

DRAPERSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND STATEMENT OF FINANCIAL ACTIVITY

Draperstown Presbyterian Church

Receipts and Payments Account for the year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<u>Receipts</u>					
Weekly Freewill Offering		13,014.00	-	13,014.00	13,705.10
Sabbath Collection		823.55	-	823.55	413.55
Special Collections	2	-	4,109.30	4,109.30	7,084.00
Gift Aid		1,864.13	487.51	2,351.64	4,473.44
Gift Aid - GASDS		378.43	-	378.43	73.00
Gift Aid Interest		106.25	-	106.25	181.71
Investment income		1,022.09	-	1,022.09	1,125.94
Other receipts	3	11,595.00	2,030.00	13,625.00	7,043.37
Receipts regarding Organisations	4	-	613.27	613.27	1,155.68
Total Receipts		28,803.45	7,240.08	36,043.53	35,255.79
<u>Payments</u>					
General Assembly Assessments		9,672.78	-	9,672.78	8,994.13
Church Running Costs	5	4,447.50	-	4,447.50	4,903.27
Sunday School Costs	6	124.74	-	124.74	-
Manse Costs	7	2,902.37	-	2,902.37	4,625.06
Administration Costs	8	5,169.93	-	5,169.93	5,518.66
Charitable Donations	9	-	-	-	1,728.00
Payments Regarding Organisations	10	-	770.03	770.03	957.76
Total Payments		22,317.32	770.03	23,087.35	26,726.88
Excess of Receipts over Payments for the year before transfers		6,486.13	6,470.05	12,956.18	8,528.91
Capital payments		(8,130.00)		(8,130.00)	-
Transfers				-	-
Transfer to investment				-	-
Net movement in funds		(1,643.87)	6,470.05	4,826.18	8,528.91
Funds brought forward		77,144.86	15,438.54	92,583.40	84,054.49
Funds carried forward	11	75,500.99	21,908.59	97,409.58	92,583.40

DRAPERSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

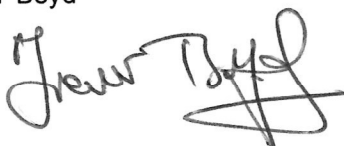
STATEMENT OF ASSETS & LIABILITIES AS AT 31 DECEMBER 2024

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2024	2024	2024	2023
		£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year		77,144.86	15,438.54	92,583.40	84,054.49
Net movement in funds		(1,643.87)	6,470.05	4,826.18	8,528.91
Transfer From Deposit Account to Investment		-	-	-	-
Bank and Cash at end of year		75,500.99	21,908.59	97,409.58	92,583.40
Bank & Cash Balances					
Current Accounts		11,543.59	11,889.31	23,432.90	18,762.48
Deposit Accounts		63,957.40	9,856.77	73,814.17	73,658.41
Cash		-	162.51	162.51	162.51
Total Cash Funds	11	75,500.99	21,908.59	97,409.58	92,583.40
OTHER ASSETS					
Investment Assets					
Investments					
Other Listed Investments		2,760.54	-	2,760.54	2,760.54
NFU Investment	12	96,411.39	2,657.91	99,171.93	96,411.39
Investment Properties					
Total Investment Assets		99,171.93	2,657.91	101,829.84	99,171.93
Fixed Assets					
	13				
Manse		160,000.00	-	160,000.00	160,000.00
Glebe Land		250,000.00	-	250,000.00	250,000.00
Church Disabled Toilets		10,318.00	-	10,318.00	10,318.00
Sound System		-	8,130.00	8,130.00	-
Total Fixed Assets		420,318.00	8,130.00	428,448.00	420,318.00

Approved by the Kirk Session at a meeting on the 26-03-25 and signed on its behalf by

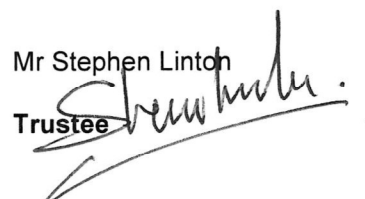
Reverend T Boyd

Minister



Mr Stephen Linton

Trustee



DRAPERSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

STATEMENT OF ASSETS AND LIABILITIES

FIXED ASSETS

The assets of the congregation, retained for its own use comprise:-

- Church Building and Graveyard
- Manse
- Glebe land

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Manse and Glebe land has been recognised on values which the Trustees deem to represent the estimated fair value of the property at 1 January 2018. No depreciation has been provided on this building as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

DRAPERSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND NOTES TO THE ACCOUNTS

31 December 2024

2. Special collections

Donor	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
United Appeal	-	1,925.00	1,925.00	1,255.00
United Appeal re 180th Anniversary Collection	-	-	-	671.00
Harvest Envelope & Loose Offering	-	-	-	2,270.00
Presbyterian Children Society	-	407.00	407.00	356.51
Gospel Music Evening	-	1,021.60	1,021.60	1,310.00
Tear Fund	-	286.00	286.00	-
St. Patrick's Open Day - Ukraine Collection	-	469.70	469.70	537.40
Turkey-Syria Earthquake Appeal	-	-	-	684.09
TOTAL	-	4,109.30	4,109.30	7,084.00

3. Other receipts

Donor	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Land & Railway Rent (Net of Fee)	2,200.00	-	2,200.00	2,095.00
Wayleave	-	-	-	211.37
Single Farm Payment (50%)	750.00	-	750.00	-
Eddie Burns Shortfall	2,800.00	-	2,800.00	-
Manse Rent	5,215.00	-	5,215.00	4,607.00
Presbyterian Herald	60.00	-	60.00	40.00
Sale of Calendars	20.00	-	20.00	20.00
Donation Barney McAuley	50.00	-	50.00	50.00
Donation from Capernwray Team members	-	-	-	20.00
Donation from Ballinascreen Credit Union	200.00	-	200.00	-
Donation from the Late Joe Dickson	300.00	-	300.00	-
Harvest Envelope & Loose Offering	-	2,030.00	2,030.00	-
	11,595.00	2,030.00	13,625.00	7,043.37

4. Receipts regarding Organisations

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Tobermore & Draperstown P.W	-	613.27	613.27	1,155.68
Sunday school	-	-	-	-
TOTAL	-	613.27	613.27	1,155.68

DRAPERSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND NOTES TO THE ACCOUNTS

31 December 2024

5. Church running costs

	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Tobermore Presbyterian 1/3 Expenses	317.00	-	317.00	371.80
Grass Cutting	1,000.00	-	1,000.00	950.00
Grave Maintenance	208.00	-	208.00	-
Electricity	2,732.50	-	2,732.50	3,177.02
Water rates	-	-	-	182.85
Repairs	190.00	-	190.00	171.60
Sundry expenses	-	-	-	50.00
TOTAL	4,447.50	-	4,447.50	4,903.27

6. Sunday School costs

	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Sundry Expenses	-	-	-	-
Sunday School Expenses	124.74	-	124.74	-
TOTAL	124.74	-	124.74	-

7. Manse costs

	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Insurance	220.00	-	220.00	250.00
Rates	1,340.21	-	1,340.21	1,278.43
Water Rates	133.44	-	133.44	75.98
Bank Charges	21.21	-	21.21	20.65
Damp Repairs	1,117.51	-	1,117.51	-
New Boiler and Installation	-	-	-	3,000.00
Sundry	70.00	-	70.00	-
TOTAL	2,902.37	-	2,902.37	4,625.06

DRAPERSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND NOTES TO THE ACCOUNTS

31 December 2024

8. Administration costs

	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Printing Postage & Stationery	405.00	-	405.00	541.00
Organists	1,898.00	-	1,898.00	1,681.00
Calendars	-	-	-	392.00
Advert	-	-	-	58.00
Insurance	825.35	-	825.35	749.31
Presbyterian Herald	40.00	-	40.00	36.00
St Patrick Open Day Expenses	252.93	-	252.93	488.15
Audit & Accountancy	1,170.00	-	1,170.00	1,080.00
Sundry	578.65	-	578.65	156.20
Speakers	-	-	-	100.00
Ballinascreen 180th Anniversary Booklets	-	-	-	237.00
TOTAL	5,169.93	-	5,169.93	5,518.66

9. Charitable donations

	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
United Appeal 2022	-	-	-	-
United Appeal 2023	-	-	-	-
United Appeal 2024	-	-	-	-
Tear Fund	-	-	-	-
Hope 365	-	-	-	660.00
Presbyterian Children's Society	-	-	-	-
Gary & Mary Reid	-	-	-	818.00
Open Doors	-	-	-	-
St. Patrick's Open Day - Ukraine Collection	-	-	-	-
Donation for Attendance at Capernwray	-	-	-	250.00
TOTAL	-	-	-	1,728.00

10. Payments regarding Organisations

	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Tobermore/Draperstown P.W.	-	770.03	770.03	957.76
TOTAL	-	770.03	770.03	957.76

DRAPERSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

11. Movement in Funds

	At 1 Jan 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	Transfer to Investment £	At 31 Dec 2024 £
Restricted funds						
Tobermore/Draperstown P.W.	595.35	613.27	770.03	-	-	438.59
Building Fund (No.2 Account)	11,176.68	2,030.00	-	-	-	13,206.68
Special Collections	3,504.00	4,596.81	-	-	-	8,100.81
Sunday School	162.51	-	-	-	-	162.51
	<u>15,438.54</u>	<u>7,240.08</u>	<u>770.03</u>	<u>-</u>	<u>-</u>	<u>21,908.59</u>
Unrestricted funds						
General Fund	77,144.86	28,803.45	30,447.32	-	-	75,500.99
	-					-
	<u>77,144.86</u>	<u>28,803.45</u>	<u>30,447.32</u>	<u>-</u>	<u>-</u>	<u>75,500.99</u>
Total funds	<u>92,583.40</u>	<u>36,043.53</u>	<u>31,217.35</u>	<u>-</u>	<u>-</u>	<u>97,409.58</u>

12. Investment Assets	NATWEST Investment £	NFU Investment £	£
Opening cost at 1 Jan 2024	2,760.54	96,411.39	99,171.93
Changes in valuation			
Additions	-	2,657.91	2,657.91
Disposals			
Closing cost at 31 Dec 2024	<u>2,760.54</u>	<u>99,069.30</u>	<u>101,829.84</u>

Investments recorded at cost.

DRAPERSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

13. FIXED ASSETS

	Manse	Glebe Land	Church	Sound System	Total
	£	£	£	£	£
Opening cost at 1 Jan 2024	160,000.00	250,000.00	10,318.00	-	420,318.00
Additions	-	-	-	8,130.00	8,130.00
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Closing cost at 31 Dec 2024	160,000.00	250,000.00	10,318.00	8,130.00	428,448.00

The congregation owns the Church premises situated at 47 High Street, Draperstown, Co Londonderry and the associated fixtures, fittings, plant and machinery, which is not included in the value above. These have an insurance value of £622,884.37.