

DRAPERSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023

Draperstown Presbyterian Church

Receipts and Payments Account for the year ended 31 December 2023

| | Note | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Total 2023 £ | Total 2022 £ |
|---|------|------------------------------------|----------------------------------|--------------------|--------------------|
| <u>Receipts</u> | | | | | |
| Weekly Freewill Offering | | 13,705.10 | - | 13,705.10 | 12,659.40 |
| Sabbath Collection | | 413.55 | - | 413.55 | 50.80 |
| Special Collections | 2 | - | 7,084.00 | 7,084.00 | 5,911.77 |
| Gift Aid | | 4,655.15 | - | 4,655.15 | - |
| Gift Aid - GASDS | | 73.00 | - | 73.00 | - |
| Investment income | | 708.75 | 417.19 | 1,125.94 | 183.91 |
| Other receipts | 3 | 7,043.37 | - | 7,043.37 | 6,553.72 |
| Receipts regarding Organisations | 4 | - | 1,155.68 | 1,155.68 | 992.82 |
| Total Receipts | | 26,598.92 | 8,656.87 | 35,255.79 | 26,352.42 |
| <u>Payments</u> | | | | | |
| General Assembly Assessments | | 8,994.13 | - | 8,994.13 | 8,446.17 |
| Church Running Costs | 5 | 4,903.27 | - | 4,903.27 | 6,494.18 |
| Sunday School Costs | 6 | - | - | - | - |
| Manse Costs | 7 | 4,625.06 | - | 4,625.06 | 4,433.14 |
| Administration Costs | 8 | 5,518.66 | - | 5,518.66 | 5,044.03 |
| Charitable Donations | 9 | 418.00 | 1,310.00 | 1,728.00 | 6,673.53 |
| Payments Regarding Organisations | 10 | - | 957.76 | 957.76 | 662.93 |
| Total Payments | | 24,459.12 | 2,267.76 | 26,726.88 | 31,753.98 |
| Excess of Receipts over Payments for the year before transfers | | 2,139.80 | 6,389.11 | 8,528.91 | (5,401.55) |
| Capital payments | | - | - | - | - |
| Transfers | | - | - | - | - |
| Transfer to investment | | - | - | - | (92,116.63) |
| Net movement in funds | | 2,139.80 | 6,389.11 | 8,528.91 | (97,518.18) |
| Funds brought forward | | 75,005.06 | 9,049.43 | 84,054.49 | 181,572.67 |
| Funds carried forward | 11 | 77,144.86 | 15,438.54 | 92,583.40 | 84,054.49 |

DRAPERSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

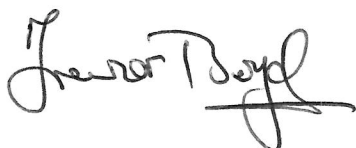
STATEMENT OF ASSETS & LIABILITIES AS AT 31 DECEMBER 2023

| | | Unrestricted Funds | Restricted Funds | Total Funds | Total Funds |
|--|-----------|-----------------------|---------------------|-------------------|-------------------|
| | | 2023 | 2023 | 2023 | 2022 |
| | | £ | £ | £ | £ |
| Funds Reconciliation | | | | | |
| Bank and Cash at start of year | | 75,005.06 | 9,049.43 | 84,054.49 | 181,572.67 |
| Net movement in funds | | 2,139.80 | 6,389.11 | 8,528.91 | (5,401.55) |
| Transfer From Deposit Account to Investment | | | - | | (92,116.63) |
| Bank and Cash at end of year | | 77,144.86 | 15,438.54 | 92,583.40 | 84,054.49 |
| Bank & Cash Balances | | | | | |
| Current Accounts | | 15,460.25 | 3,302.23 | 18,762.48 | 11,420.61 |
| Deposit Accounts | | 61,684.61 | 11,973.80 | 73,658.41 | 72,471.37 |
| Cash | | - | 162.51 | 162.51 | 162.51 |
| Total Cash Funds | 11 | 77,144.86 | 15,438.54 | 92,583.40 | 84,054.49 |
| OTHER ASSETS | | | | | |
| Investment Assets | | | | | |
| Investments | | | | - | |
| Other Listed Investments | | 2,760.54 | - | 2,760.54 | 2,760.54 |
| NFU Investment | 12 | 92,116.63 | 4,294.76 | 96,411.39 | 92,116.63 |
| Investment Properties | | | | | |
| Total Investment Assets | | 94,877.17 | 4,294.76 | 99,171.93 | 94,877.17 |
| Fixed Assets | | | | | |
| | 13 | | | | |
| Manse | | 160,000.00 | - | 160,000.00 | 160,000.00 |
| Glebe Land | | 250,000.00 | - | 250,000.00 | 250,000.00 |
| Church Disabled Toilets | | 10,318.00 | - | 10,318.00 | 10,318.00 |
| Total Fixed Assets | | 420,318.00 | - | 420,318.00 | 420,318.00 |

Approved by the Kirk Session at a meeting on the 25th March 2024 and signed on its behalf by

Reverend T Boyd

Minister



Mr Stephen Linton

Trustee



DRAPERSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

STATEMENT OF ASSETS AND LIABILITIES

FIXED ASSETS

The assets of the congregation, retained for its own use comprise:-

- Church Building and Graveyard
- Manse
- Glebe land

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Manse and Glebe land has been recognised on values which the Trustees deem to represent the estimated fair value of the property at 1 January 2018. No depreciation has been provided on this building as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

DRAPERSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND NOTES TO THE ACCOUNTS

31 December 2023

2. Special collections

| Donor | Unrestricted 2023 £ | Restricted 2023 £ | Total 2023 £ | Total 2022 £ |
|---|---------------------------|-------------------------|--------------------|--------------------|
| United Appeal | - | 1,255.00 | 1,255.00 | 1,095.00 |
| United Appeal re 180th Anniversary Collection | - | 671.00 | 671.00 | - |
| Harvest Envelope & Loose Offering | - | 2,270.00 | 2,270.00 | 2,259.70 |
| Presbyterian Children's Society | - | 356.51 | 356.51 | 295.00 |
| Gospel Music Evening | - | 1,310.00 | 1,310.00 | 812.00 |
| Tear Fund | - | - | - | 199.00 |
| Moderator's Appeal for Ukraine | - | - | - | 720.00 |
| St. Patrick's Open Day - Ukraine Collection | - | 537.40 | 537.40 | 531.07 |
| Turkey-Syria Earthquake Appeal | - | 684.09 | 684.09 | - |
| TOTAL | - | 7,084.00 | 7,084.00 | 5,911.77 |

3. Other receipts

| Donor | Unrestricted 2023 £ | Restricted 2023 £ | Total 2023 £ | Total 2022 £ |
|---------------------------------------|---------------------------|-------------------------|--------------------|--------------------|
| Land & Railway Rent (Net of Fee) | 2,095.00 | - | 2,095.00 | 2,095.00 |
| Wayleave | 211.37 | - | 211.37 | 247.72 |
| Manse Rent | 4,607.00 | - | 4,607.00 | 3,993.00 |
| Presbyterian Herald | 40.00 | - | 40.00 | 18.00 |
| Sale of Calendars | 20.00 | - | 20.00 | - |
| Donations – Barney McAuley | 50.00 | - | 50.00 | 50.00 |
| Donation from Capernwray Team members | 20.00 | - | 20.00 | - |
| Sale of Trees at Manse | - | - | - | 150.00 |
| | 7,043.37 | - | 7,043.37 | 6,553.72 |

4. Receipts regarding Organisations

| | Unrestricted 2023 £ | Restricted 2023 £ | Total 2023 £ | Total 2022 £ |
|-----------------------------|---------------------------|-------------------------|--------------------|--------------------|
| Tobermore & Draperstown P.W | - | 1,155.68 | 1,155.68 | 992.83 |
| Sunday school | - | - | - | - |
| TOTAL | - | 1,155.68 | 1,155.68 | 992.83 |

DRAPERSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND NOTES TO THE ACCOUNTS

31 December 2023

5. Church running costs

| | Unrestricted | Restricted | Total | Total |
|-------------------------------------|-----------------|------------|-----------------|-----------------|
| | 2023 | 2023 | 2023 | 2022 |
| | £ | £ | £ | £ |
| Tobermore Presbyterian 1/3 Expenses | 371.80 | - | 371.80 | 656.00 |
| Grass Cutting etc | 950.00 | - | 950.00 | 1,499.00 |
| Electricity | 3,177.02 | - | 3,177.02 | 3,346.66 |
| Water rates | 182.85 | - | 182.85 | 218.70 |
| Repairs | 171.60 | - | 171.60 | 773.82 |
| Sundry expenses | 50.00 | - | 50.00 | - |
| TOTAL | 4,903.27 | - | 4,903.27 | 6,494.18 |

6. Sunday School costs

| | Unrestricted | Restricted | Total | Total |
|------------------------|--------------|------------|----------|----------|
| | 2023 | 2023 | 2023 | 2022 |
| | £ | £ | £ | £ |
| Sundry Expenses | - | - | - | - |
| Sunday School Expenses | - | - | - | - |
| TOTAL | - | - | - | - |

7. Manse costs

| | Unrestricted | Restricted | Total | Total |
|----------------------------------|-----------------|------------|-----------------|-----------------|
| | 2023 | 2023 | 2023 | 2022 |
| | £ | £ | £ | £ |
| Insurance | 250.00 | - | 250.00 | 200.00 |
| Rates | 1,278.43 | - | 1,278.43 | 1,199.74 |
| Water Rates | 75.98 | - | 75.98 | 119.39 |
| Bank Charges | 20.65 | - | 20.65 | 21.01 |
| Contribution to Manse Renovation | - | - | - | - |
| Hedge Cutting | - | - | - | 245.00 |
| Painting | - | - | - | 2,648.00 |
| New Boiler and Installation | 3,000.00 | - | 3,000.00 | - |
| Sundry | - | - | - | - |
| TOTAL | 4,625.06 | - | 4,625.06 | 4,433.14 |

DRAPERSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND NOTES TO THE ACCOUNTS

31 December 2023

8. Administration costs

| | Unrestricted | Restricted | Total | Total |
|--|-----------------|------------|-----------------|-----------------|
| | 2023 | 2023 | 2023 | 2022 |
| | £ | £ | £ | £ |
| Printing Postage & Stationery | 541.00 | - | 541.00 | 165.00 |
| Organists | 1,681.00 | - | 1,681.00 | 1,666.50 |
| Calendars | 392.00 | - | 392.00 | 293.00 |
| Advert | 58.00 | - | 58.00 | - |
| Insurance | 749.31 | - | 749.31 | 669.47 |
| Insurance | - | - | - | 735.00 |
| Presbyterian Herald | 36.00 | - | 36.00 | 30.00 |
| St Patrick's Open Day Expenses | 488.15 | - | 488.15 | 247.06 |
| Audit & Accountancy | 1,080.00 | - | 1,080.00 | 990.00 |
| Sundry | 156.20 | - | 156.20 | 118.00 |
| Bank fees | - | - | - | 50.00 |
| Speakers | 100.00 | - | 100.00 | 80.00 |
| Ballinascreen 180th Anniversary Booklets | 237.00 | - | 237.00 | - |
| TOTAL | 5,518.66 | - | 5,518.66 | 5,044.03 |

9. Charitable donations

| | Unrestricted | Restricted | Total | Total |
|---|---------------|-----------------|-----------------|-----------------|
| | 2023 | 2023 | 2023 | 2022 |
| | £ | £ | £ | £ |
| United Appeal 2020 | - | - | - | 785.00 |
| United Appeal 2021 | - | - | - | 835.00 |
| United Appeal 2022 | - | - | - | 1,095.00 |
| Tear Fund | - | - | - | 199.00 |
| Hope 365 | - | 660.00 | 660.00 | - |
| Presbyterian Children's Society | - | - | - | 295.00 |
| Gary & Mary Reid | 168.00 | 650.00 | 818.00 | 2,089.45 |
| Open Doors | - | - | - | 124.01 |
| Moderator's Appeal for Ukraine | - | - | - | 720.00 |
| St. Patrick's Open Day - Ukraine Collection | - | - | - | 531.07 |
| Donation for Attendance at Capernwray | 250.00 | - | 250.00 | - |
| TOTAL | 418.00 | 1,310.00 | 1,728.00 | 6,673.53 |

10. Payments regarding Organisations

| | Unrestricted | Restricted | Total | Total |
|----------------------------|--------------|---------------|---------------|---------------|
| | 2023 | 2023 | 2023 | 2022 |
| | £ | £ | £ | £ |
| Tobermore/Draperstown P.W. | - | 957.76 | 957.76 | 662.93 |
| TOTAL | - | 957.76 | 957.76 | 662.93 |

DRAPERSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND **NOTES TO THE ACCOUNTS (cont'd)**

31 December 2023

11. Movement in Funds

| | At 1 Jan 2023 £ | Incoming Resources £ | Outgoing Resources £ | Transfers £ | Transfer to Investment £ | At 31 Dec 2023 £ |
|------------------------------|-------------------------|----------------------------|----------------------------|-----------------|--------------------------------|-------------------------|
| Restricted funds | | | | | | |
| Tobermore/Draperstown P.W. | 397.43 | 1,155.68 | 957.76 | - | - | 595.35 |
| Building Fund (No.2 Account) | 8,489.49 | 2,687.19 | | - | - | 11,176.68 |
| Special Collections | | 4,814.00 | 1,310.00 | | - | 3,504.00 |
| Sunday School | 162.51 | - | - | - | - | 162.51 |
| | <u>9,049.43</u> | <u>8,656.87</u> | <u>2,267.76</u> | <u>-</u> | | <u>15,438.54</u> |
| Unrestricted funds | | | | | | |
| General Fund | 75,005.06 | 26,598.92 | 24,459.12 | | | 77,144.86 |
| | | | | | | - |
| | <u>75,005.06</u> | <u>26,598.92</u> | <u>24,459.12</u> | <u>-</u> | | <u>77,144.86</u> |
| Total funds | <u>84,054.49</u> | <u>35,255.79</u> | <u>26,726.88</u> | <u>-</u> | | <u>92,583.40</u> |

| 12. Investment Assets | NATWEST Investment £ | NFU Investment £ | £ |
|-----------------------------|----------------------------|------------------------|------------------|
| Opening cost at 1 Jan 2023 | 2,760.54 | 92,116.63 | 94,877.17 |
| Changes in valuation | | | |
| Additions | - | 4,294.76 | 4,294.76 |
| Disposals | | | |
| Closing cost at 31 Dec 2023 | <u>2,760.54</u> | <u>96,411.39</u> | <u>99,171.93</u> |

Investments recorded at cost.

DRAPERSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

13. FIXED ASSETS

| | Manse | Glebe Land | Church | Total |
|------------------------------------|-------------------|-----------------------|------------------|-------------------|
| | £ | £ | £ | £ |
| Opening cost at 1 Jan 2023 | 160,000.00 | 250,000.00 | 10,318.00 | 420,318.00 |
| Additions | - | - | - | - |
| <hr/> | | | | |
| Closing cost at 31 Dec 2023 | 160,000.00 | 250,000.00 | 10,318.00 | 420,318.00 |

The congregation owns the Church premises situated at 47 High Street, Draperstown, Co Londonderry and the associated fixtures, fittings, plant and machinery, which is not included in the value above. These have an insurance value of £622,884.37.