

DRAPERSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2022

Draperstown Presbyterian Church

Receipts and Payments Account for the year ended 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
<u>Receipts</u>					
Weekly Freewill Offering		12,659.40	-	12,659.40	10,568.20
Sabbath Collection		50.80	-	50.80	156.98
Special Collections	2	-	5,911.77	5,911.77	3,018.00
Investment income		177.42	6.49	183.91	578.89
Other receipts	3	6,553.72	-	6,553.72	7,354.92
Receipts regarding Organisations	4		992.83	992.83	287.15
<u>Total Receipts</u>		19,441.34	6,911.09	26,352.43	21,964.14
<u>Payments</u>					
General Assembly Assessments		8,446.17	-	8,446.17	3,183.05
Church Running Costs	5	5,720.36	773.82	6,494.18	5,690.75
Sunday School Costs	6	-	-	-	-
Manse Costs	7	4,433.14	-	4,433.14	10,117.99
Administration Costs	8	5,044.03	-	5,044.03	3,336.37
Charitable Donations	9	-	6,673.53	6,673.53	2,089.12
Payments Regarding Organisations	10	-	662.93	662.93	581.11
<u>Total Payments</u>		23,643.70	8,110.28	31,753.98	24,998.39
Excess of Receipts over Payments for the year before transfers		(4,202.36)	(1,199.19)	(5,401.55)	(3,034.25)
Capital payments		-	-	-	-
Transfers		0.70	(0.70)	-	(0.70)
Transfer to investment		(92,116.63)		(92,116.63)	-
Net movement in funds		(96,318.99)	(1,199.19)	(97,518.18)	(3,034.25)
Funds brought forward		171,323.35	10,249.32	181,572.67	184,606.92
Funds carried forward	11	75,004.36	9,050.13	84,054.49	181,572.67

DRAPERSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022


STATEMENT OF ASSETS & LIABILITIES AS AT 31 DECEMBER 2022

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2022	2022	2022	2021
		£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year		171,323.35	10,249.32	181,572.67	184,606.92
Net movement in funds		(4,201.66)	(1,199.89)	(5,401.55)	(3,034.25)
Transfer From Deposit Account to Investment		(92,116.63)	-	(92,116.63)	-
Bank and Cash at end of year		75,005.06	9,049.43	84,054.49	181,572.67
Bank & Cash Balances					
Current Accounts		3,228.06	8,192.55	11,420.61	18,893.81
Deposit Accounts		71,777.00	694.37	72,471.37	162,516.25
Cash		-	162.51	162.51	162.51
Total Cash Funds	11	75,005.06	9,049.43	84,054.49	181,572.57
OTHER ASSETS					
Investment Assets					
Investments				-	
Other Listed Investments		2,760.54	-	2,760.54	2,760.54
NFU Investment	12	92,116.63	-	92,116.63	-
Investment Properties					
Total Investment Assets		94,877.17	-	94,877.17	2,760.54
Fixed Assets					
	13				
Manse		160,000.00	-	160,000.00	160,000.00
Glebe Land		250,000.00	-	250,000.00	250,000.00
Church Disabled Toilets		10,318.00	-	10,318.00	10,318.00
Total Fixed Assets		420,318.00	-	420,318.00	420,318.00

Approved by the Kirk Session at a meeting on the 2nd May 2023 and signed on its behalf by

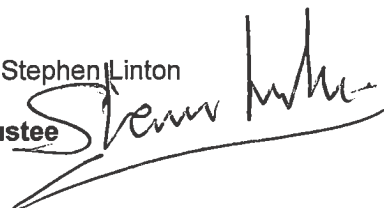
Reverend T Boyd

Minister



Mr Stephen Linton

Trustee



DRAPERSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

STATEMENT OF ASSETS AND LIABILITIES

FIXED ASSETS

The assets of the congregation, retained for its own use comprise:-

- Church Building and Graveyard
- Manse
- Glebe land

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Manse and Glebe land has been recognised on values which the Trustees deem to represent the estimated fair value of the property at 1 January 2018. No depreciation has been provided on this building as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

DRAPERSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND NOTES TO THE ACCOUNTS

31 December 2022

2. Special collections

Donor	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
United Appeal	-	1,095.00	1,095.00	835.00
Harvest Envelope & Loose Offering	-	2,259.70	2,259.70	1,994.00
Presbyterian Children Society	-	295.00	295.00	189.00
Gospel Music Evening	-	812.00	812.00	-
Tear Fund	-	199.00	199.00	-
Moderator's Appeal for Ukraine	-	720.00	720.00	-
St. Patrick's Open Day - Ukraine Collection	-	531.07	531.07	-
TOTAL	-	5,911.77	5,911.77	3,018.00

3. Other receipts

Donor	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Land & Railway Rent (Net of Fee)	2,095.00	-	2,095.00	2,095.00
Wayleave	247.72	-	247.72	93.92
Manse Rent	3,993.00	-	3,993.00	3,996.00
Presbyterian Herald	18.00	-	18.00	-
Sale of Calendars	-	-	-	20.00
Donation Barney McAuley	50.00	-	50.00	50.00
Donation for the late Tom Kennedy by sisters Hazel & Betty	-	-	-	500.00
Sale of Trees at Manse	150.00	-	150.00	-
Grave Plot	-	-	-	600.00
	6,553.72	-	6,553.72	7,354.92

4. Receipts regarding Organisations

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Tobermore & Draperstown P.W	-	992.83	992.83	287.15
Sunday school	-	-	-	-
TOTAL	-	992.83	992.83	287.15

DRAPERSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2022

5. Church running costs

	Unrestricted	Restricted	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Tobermore Presbyterian 1/3 Expenses	656.00	-	656.00	2,715.00
Grass Cutting etc	1,499.00	-	1,499.00	720.00
Electricity	3,346.66	-	3,346.66	2,077.57
Water rates	218.70	-	218.70	178.18
Repairs	-	773.82	773.82	-
Sundry expenses	-	-	-	-
TOTAL	5,720.36	773.82	6,494.18	5,690.75

6. Sunday School costs

	Unrestricted	Restricted	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Sundry Expenses	-	-	-	-
Sunday School Expenses	-	-	-	-
TOTAL	-	-	-	-

7. Manse costs

	Unrestricted	Restricted	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Insurance	200.00	-	200.00	240.00
Rates	1,199.74	-	1,199.74	1,180.13
Water Rates	119.39	-	119.39	68.62
Bank Charges	21.01	-	21.01	20.99
Contribution to Manse Renovation	-	-	-	8,000.00
Hedge Cutting	245.00	-	245.00	260.00
Painting	2,648.00	-	2,648.00	-
Sundry	-	-	-	348.25
TOTAL	4,433.14	-	4,433.14	10,117.99

DRAPERSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS

31 December 2022

8. Administration costs

	Unrestricted	Restricted	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Printing Postage & Stationery	165.00	-	165.00	331.00
Organists	1,666.50	-	1,666.50	1,273.50
Calendars	293.00	-	293.00	-
Advert	-	-	-	50.40
Insurance	669.47	-	669.47	669.47
Insurance	735.00	-	735.00	-
Presbyterian Herald	30.00	-	30.00	-
St Patrick Open Day Expenses	247.06	-	247.06	-
Audit & Accountancy	990.00	-	990.00	960.00
Sundry	118.00	-	118.00	52.00
Bank fees	50.00	-	50.00	-
Speakers	80.00	-	80.00	-
TOTAL	5,044.03	-	5,044.03	3,336.37

9. Charitable donations

	Unrestricted	Restricted	Total	Total
	2022	2022	2022	2021
	£	£	£	£
United Appeal 2018	-	-	-	565.00
United Appeal 2019	-	-	-	475.00
United Appeal 2020	-	785.00	785.00	-
United Appeal 2021	-	835.00	835.00	-
United Appeal 2022	-	1,095.00	1,095.00	-
Tear Fund	-	199.00	199.00	234.73
Sunday School Project	-	-	-	209.39
Presbyterian Childrens Society	-	295.00	295.00	605.00
Gary & Mary Reid	-	2,089.45	2,089.45	-
Open Door	-	124.01	124.01	-
Moderator's Appeal for Ukraine	-	720.00	720.00	-
St. Patrick's Open Day - Ukraine Collection	-	531.07	531.07	-
TOTAL	-	6,673.53	6,673.53	2,089.12

10. Payments regarding Organisations

	Unrestricted	Restricted	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Tobermore/Draperstown P.W.	-	662.93	662.93	581.11
TOTAL	-	662.93	662.93	581.11

DRAPERSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

11. Movement in Funds

	At 1 Jan 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	Transfer to Investment £	At 31 Dec 2022 £
Restricted funds						
Tobermore/Draperstown P.W.	67.53	992.83	662.93	-	-	397.43
Building Fund (No.2 Account)	6,997.12	2,266.19	773.82	-	-	8,489.49
Special Collections	3,022.16	3,652.07	6,673.53	(0.70)	-	0.00
Sunday School	162.51	-	-	-	-	162.51
	<u>10,249.32</u>	<u>6,911.09</u>	<u>8,110.28</u>	<u>(0.70)</u>		<u>9,049.43</u>
Unrestricted funds						
General Fund	171,323.35	19,441.34	23,643.70	0.70	(92,116.63)	75,005.06
	<u>171,323.35</u>	<u>19,441.34</u>	<u>23,643.70</u>	<u>0.70</u>	<u>(92,116.63)</u>	<u>75,005.06</u>
Total funds	<u>181,572.67</u>	<u>26,352.43</u>	<u>31,753.98</u>	<u>-</u>	<u>(92,116.63)</u>	<u>84,054.49</u>

12. Investment Assets	NATWEST Investment	NFU Investment	Total
	£	£	£
Opening cost at 1 Jan 2022	2,760.54	-	2,760.54
Changes in valuation			
Additions	-	92,116.63	92,116.63
Disposals			
Closing cost at 31 Dec 2022	<u>2,760.54</u>	<u>92,116.63</u>	<u>94,877.17</u>

Investments are recorded at cost.

DRAPERSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

13. FIXED ASSETS

	Manse	Glebe Land	Church.	Total
	£	£	£	£
Opening cost at 1 Jan 2022	160,000.00	250,000.00	10,318.00	420,318.00
Additions	-	-	-	-
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Closing cost at 31 Dec 2022	160,000.00	250,000.00	10,318.00	420,318.00

The congregation owns the Church premises situated at 47 High Street, Draperstown, Co Londonderry and the associated fixtures, fittings, plant and machinery, which is not included in the value above. These have an insurance value of £622,884.37.