

CARLAND PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
Receipts						
Donations and legacies	2	86636			86636	82183
Charitable activities	3		5159		5159	3879
Other trading activities	4	1471			1471	1213
Investment Income	5	384			384	335
Other	6	---			--	1200
		-----	-----	-----	-----	-----
Sale of Investments						
Sale of fixed assets						
Loans Received						
		-----	-----	-----	-----	-----
Total Receipts		88491	5159		93650	88810
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	425	50		475	64
Charitable activities	8	50324	16724		67048	73971
Investment costs						
Other	9	24995		8538	33533	4262
		-----	-----	-----	-----	-----
Purchase of Investments						
Purchase of fixed assets						
Loan Repayments						
		-----	-----	-----	-----	-----
Total Payments		75744	16774	8538	101056	78297
		-----	-----	-----	-----	-----
		(309)	309			
Net receipts / (payments)		(11488)	11488			
Transfers between funds		(11797)	11797			
		-----	-----	-----	-----	-----
			(5)		(5)	(36)
Net movement in funds		950	182	(8538)	7406	10513
Funds Brought forward		88991	2409	31838	123238	112761
		-----	-----	-----	-----	-----
Funds carried forward	12	89941	2586	23300	115827	123238
		=====	=====	=====	=====	=====

CARLAND PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2024

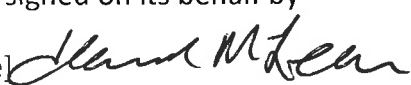
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	88991	2409	31838	123238	112761
Net movement in funds	950	177	(8538)	(7411)	10477
	-----	-----	-----	-----	-----
Bank and Cash at end of year	89941	2586	23300	115827	123238
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts					
Bank Current Accounts				115827	123238
Cash in Hand					
				-----	-----
				115827	123238
				=====	=====
Other Assets					
Fixed Assets – Note 10					
- Church Premises					
- Fixtures, Fittings & Equipment					
- Insurance Value				2282634	2173936
Investments – Note 11					
Gift Aid receivable on donations					
				-----	-----
				2282634	2173936
				=====	=====
Liabilities					
Loans					
Other					
				-----	-----
				--	--
				=====	=====

Approved by the Kirk Session at a meeting on 16/9/25 and signed on its behalf by

[Name] 

[Date] JAMES O'NEILL MINISTER

16th Sept 2025

[Name] 

[Date] HOWARD MCLEAN (CLERK)

16th SEPT 2025

CARLAND PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded giving:	69393			69393	63663
Loose collections	1624			1624	2685
Donations and gifts	530			530	930
Gift Aid	15089			15089	14904
Legacies and bequest					
	86636	--	--	86636	82183

CARLAND PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities		2659		2659	3379
Fees from and funerals		2000		2000	500
Fundraising events					
Membership fees - Bowling Club		500		500	
Grants					
	-----	-----	-----	-----	-----
		5159		5159	3879
	-----	-----	-----	-----	-----

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Use of Church Hall Donations	200			200	--
Letting of premises	656			656	654
Trading income	615			615	559
	-----	-----	-----	-----	-----
	1471	--	--	1471	1213
	-----	-----	-----	-----	-----

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest					
General Investment Fund					
Rents investment properties					
Other investment income	384			384	335
	-----	-----	-----	-----	-----
	384	--	--	384	335
	-----	-----	-----	-----	-----

CARLAND PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Insurance claims					
Other income				--	1200
	-----	-----	-----	-----	-----
	--	--	--	--	1200
	-----	-----	-----	-----	-----

7. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
FWO envelopes	305			305	--
Fundraising events	120	50		170	64
	-----	-----	-----	-----	-----
	425	50	--	475	64
	-----	-----	-----	-----	-----

8. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
General Assembly Assessments	10462			10462	10707
Presbytery fees	559			559	428
Ministry and support staff costs	27412			27412	24655
Congregational running expenses	11621	403		12024	23334
Donations to Missions and charities	50	16321		16371	13706
Governance costs	220			220	1141
	-----	-----	-----	-----	-----
	50324	16724	--	67048	73971
	-----	-----	-----	-----	-----

CARLAND PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Gift for New Manse	21462		8538	30000	--
Utilities	3533			3533	4262
	-----	-----	-----	-----	-----
	24995	--	8538	33533	4262
	-----	-----	-----	-----	-----

10. FIXED ASSETS

The congregation owns the Church premises situated at Gortnaglush Road Dungannon and the associated fixtures, fittings, plant and machinery. These have an insurance value of £2282634

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2024	2023
	£	£
General Investment Fund	27844	50648
Property Manse Land rented privately	620	620
Other investments	29937	29937
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	58401	81205
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CARLAND PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

12. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
General No 1 Account	88991	88491	75744		(11797)	89941
	-----	-----	-----	-----	-----	-----
	88991	88491	75744		(11797)	89941
	-----	-----	-----	-----	-----	-----
Restricted Funds						
Sunday School Project 2024		373	373			
PW Missionaries Lannons		500	500			
Mission and Charities			11488		11488	
Sunday School Account	75	360	360	(37)		38
Sanctuary Fellowship Account	354		168			186
Presbyterian Woman	1161	3471	3680		309	1261
Bowling Club	819	455	205	32		1101
	-----	-----	-----	-----	-----	-----
	2409	5159	16774	(5)	11797	2586
	-----	-----	-----	-----	-----	-----
Endowment Funds						
McAllister Fund	14387					14387
Various Accounts	17451		8538			8913
	-----	-----	-----	-----	-----	-----
	31838	---	8538	---	---	23300
	-----	-----	-----	-----	-----	-----
Total	123238	93650	101056	(5)	---	115827
	-----	-----	-----	-----	-----	-----