

**CARLAND PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)  
for the year ended 31 December 2023**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	82183			82183	71441
Charitable activities	3		3879		3879	2972
Other trading activities	4	1213			1213	1165
Investment Income	5	335			335	327
Other	6	1200			1200	335
Sale of Investments						
Sale of fixed assets						
Loans Received						
<b>Total Receipts</b>		84931	3879	--	88810	76240
<b>Payments</b>						
Raising funds	7	64			64	348
Charitable activities	8	57444	16527		73971	39644
Investment costs						
Other	9	4262			4262	3898
Purchase of Investments						
Purchase of fixed assets						
Loan Repayments						
<b>Total Payments</b>		61770	16527		78297	43890
Net receipts / (payments)		100	(100)			
Transfers between funds		(13585)	13585			
			(36)		(36)	-
Net movement in funds		9676	837		10513	32350
Funds brought forward		79315	1608	31838	112761	80411
<b>Funds carried forward</b>	12	88991	2409	31838	123238	112761

**CARLAND PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
<b>Funds Reconciliation</b>					80411
Bank and Cash at start of year	79315	1608	31838	112761	
Net movement in funds	9676	801	--	10477	32350
	-----	-----	-----	-----	-----
Bank and Cash at end of year	88991	2409	31838	123238	112761
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts				123238	112761
Bank Current Accounts					
Cash in Hand					
				-----	-----
				123238	112761
				=====	=====
<b>Other Assets</b>					
Fixed Assets – Note 10					
- Church Premises					
- Fixtures, Fittings & Equipment					
- Insurance Value				2173936	2022267
Investments – Note 11					
Gift Aid receivable on donations					
				-----	-----
				2173936	2022267
				=====	=====
<b>Liabilities</b>					
Loans					
Other					
				-----	-----
				=====	=====

Approved by the Kirk Session at a meeting on 29<sup>th</sup> September 2024 and signed on its behalf by

Rev N James O'Neill

*N. James O'Neill*  
29/9/24

Minister

Howard McLean

*Howard McLean*  
29/9/24

Clerk of Session

**CARLAND PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Recorded giving:	63663	--	--	63663	57407
Loose collections	2685			2685	397
Donations and gifts	930	--	--	930	150
Gift Aid	14904	--	--	14904	13487
Legacies and bequest	--	--	--	--	--
	-----	-----	-----	-----	-----
	82183			82183	71441
	-----	-----	-----	-----	-----

**CARLAND PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS**

**31 December 2023**

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from charitable activities	--	3379	---	3379	2972
Fees from funerals	--	500	--	500	--
Fundraising events					
Membership fees					
Grants					
	-----	-----	-----	-----	-----
	--	3879	--	3879	2972
	-----	-----	-----	-----	-----

**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Letting of premises	654	--	--	654	651
Trading income	559	--	--	559	514
	-----	-----	-----	-----	-----
	1213	--	--	1213	1165
	-----	-----	-----	-----	-----

**5. INVESTMENT INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit interest					
General Investment Fund					
Rents investment properties					
Other investment income	335	--	--	335	327
	-----	-----	-----	-----	-----
	335	--	--	335	327
	-----	-----	-----	-----	-----

**CARLAND PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

**6. OTHER INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Power NI Energy Scheme	1200	--	---	1200	335
	-----	-----	-----	-----	-----
	1200	--	--	1200	335
	-----	-----	-----	-----	-----

**7. RAISING FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
FWO envelopes					348
Fundraising events	64	--	--	64	--
	-----	-----	-----	-----	-----
	64	---	--	64	348
	-----	-----	-----	-----	-----

**8. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
General Assembly Assessments	10707	--	--	10707	6185
Presbytery fees	428	--	--	428	428
Ministry and support staff costs	24655	--	--	24655	2229
Congregational running expenses	19513	3821	--	23334	18260
Donations to Missions and charities	1000	12706	--	13706	12322
Governance costs	1141	--	--	1141	220
	-----	-----	-----	-----	-----
	57444	16527	--	73971	39644
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**CARLAND PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

**9. OTHER EXPENDITURE**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
⌘ Utilities	4262			4262	3898
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	4262			4262	3898
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**10. FIXED ASSETS**

The congregational trustees hold the Church premises situated at Gortnaglush Road , Dungannon and the associated fixtures, fittings . These have an insurance value of £ 2173936

**11. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

	2023 £	2022 £
General Investment Fund	50648	23330
Property Manse Land which is rented privately	620	620
Other investments      Nat West    Shares	29937	
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	81205	23950
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**CARLAND PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

**12. FUND BALANCES**

<b>Fund</b>	<b>Balance at start £</b>	<b>Receipts £</b>	<b>Payment £</b>	<b>Surplus / (Deficit) £</b>	<b>Transfer £</b>	<b>Balance at end £</b>
<b>Unrestricted Funds</b>					100	
General No 1 Account	79315	84931	61770		(13585)	88991
	-----	-----	-----	-----	-----	-----
	79315	84931	61770		13485	88991
	-----	-----	-----	-----	-----	-----
<b>Restricted Funds</b>						
Sunday School Project 2023		403	403			
Presbyterian Woman Breakfast		96	96			
Mission and Charities			12706		12706	
Sunday School Account	224	550	550	(149)		75
Bowling Club	619	390	190	100	(100)	819
Sanctuary Fellowship Account	229		375		500	354
Presbyterian Woman	536	2440	2207	13	379	1161
	-----	-----	-----	-----	-----	-----
	1608	3879	16527	(36)	13485	2409
	-----	-----	-----	-----	-----	-----
<b>Endowment Funds</b>						
McAllister Fund	14387					14387
Various Funds	17451					17451
	-----	-----	-----	-----	-----	-----
	31838					31838
	-----	-----	-----	-----	-----	-----
<b>Total</b>	<b>112761</b>	<b>88810</b>	<b>78297</b>	<b>(36)</b>		<b>123238</b>
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