

CARLAND PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
		£	£	£	£	£
Receipts						
Donations and legacies	2	71441			71441	70020
Charitable activities	3		2972		2972	2524
Other trading activities	4	1165			1165	649
Investment Income	5	327			327	185
Other	6	335			335	447
		-----	-----	-----	-----	-----
Sale of Investments						
Sale of fixed assets						
Loans Received						
		-----	-----	-----	-----	-----
Total Receipts		73268	2972	--	76240	73825
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	348			348	339
Charitable activities	8	24611	15033		39644	55579
Investment costs						
Other	9	3898			3898	734
		-----	-----	-----	-----	-----
Purchase of Investments						
Purchase of fixed assets						
Loan Repayments						
		-----	-----	-----	-----	-----
Total Payments		28857	15033	---	43890	56652
		-----	-----	-----	-----	-----
Net receipts / (payments)			(100)			
		100				
Transfers between funds		(12142)	12142			
		-----	-----	-----	-----	-----
Net movement in funds		32369	(19)		32350	17173
Funds brought forward		46946	1627	31838	80411	63238
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Funds carried forward	12	79315	1608	31838	112761	80411
		=====	=====	=====	=====	=====


CARLAND PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	46946	1627	31838	80411	63238
Net movement in funds	32369	(19)		32350	17173
	-----	-----	-----	-----	-----
Bank and Cash at end of year	79315	1608	31838	112761	80411
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts					
Bank Current Accounts				112761	80411
Cash in Hand					
				-----	-----
				112761	80411
				=====	=====
Other Assets					
Fixed Assets – Note 10					
- Church Premises					
- Fixtures, Fittings & Equipment					
- Insurance Value				2022267	1881178
Investments – Note 11					
Gift Aid receivable on donations					
				-----	-----
				2022267	1881178
				=====	=====
Liabilities					
Loans					
Other					

Approved by the Kirk Session at a meeting on 17th October 2023 and signed on its behalf by

Rev N James O'Neill



Minister

Howard McLean



Clerk of session

CARLAND PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Recorded giving:	57407			57407	55596
Loose collections	397			397	227
Donations and gifts	150			150	1405
Gift Aid	13487			13487	12792
Legacies and bequest					
	-----	-----	-----	-----	-----
	71441	--	--	71441	70020
	-----	-----	-----	-----	-----

CARLAND PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2022

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Income from charitable activities		2972		2972	2524
Fees from weddings and funerals					
Fundraising events					
Membership fees					
Grants					
	-----	-----	-----	-----	-----
	--	2972	--	2972	2524
	-----	-----	-----	-----	-----

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Letting of premises	651			651	649
Trading income	514			514	--
	-----	-----	-----	-----	-----
	1165			1165	649
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Deposit interest					
General Investment Fund					
Rents investment properties					
Other investment income	327			327	185
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	327			327	185
	-----	-----	-----	-----	-----

CARLAND PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Other Income	335			335	447
	-----	-----	-----	-----	-----
	335			335	447
	-----	-----	-----	-----	-----

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
FWO envelopes	348			348	339
Fundraising events					
	-----	-----	-----	-----	-----
	348	--	--	348	339
	-----	-----	-----	-----	-----

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
General Assembly Assessments	6185			6185	10576
Presbytery fees	428			428	428
Ministry and support staff costs	2229			2229	24381
Congregational running expenses	15549	2711		18260	10027
Donations to Missions and charities		12322		12322	9947
Governance costs	220			220	220
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	24611	15033	--	39644	55579
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CARLAND PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

9. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Utilities	3898			3898	734
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	3898			3898	734
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10. FIXED ASSETS

The congregation owns the Church premises situated at Gortnaglush Road Dungannon and the associated fixtures, fittings. These have an insurance value of £2022267

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2022 £	2021 £
General Investment Fund	23330	24873
Property Manse Land which is rented privately	620	
Other investments		
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	23950	24873
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CARLAND PRESBYTERIAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

12. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
General No 1 Account	46946	73268	28857		100 (12142)	79315
	-----	-----	-----	-----	-----	-----
	46946	73268	28857	--	12142	79315
	-----	-----	-----	-----	-----	-----
Restricted Funds						
Sunday School Project 2022		353	353			
Mission & Charities			11969		11969	
Sunday School Account	224	814	814	---	--	224
Bowling Club	304	700	285	--	(100)	619
Sanctuary Fellowship Account	329		100	--		229
Presbyterian Woman	770	1105	1512		173	536
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	1627	2972	15033	--	12242	1608
	-----	-----	-----	-----	-----	-----
Endowment Funds						
McAllister Fund	14387					14387
Various Funds	17451					17451
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	31838	--	--	--	--	31838
	-----	-----	-----	-----	-----	-----
Total	80411	76240	43890	--	--	112761
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