

**Waterside Presbyterian Church a congregation of the  
Presbyterian Church in Ireland**

**Trustees Annual Report and Financial Statements  
for the year ended 31 December 2023**

**Registered with the Charity Commission for Northern Ireland NIC105611**

**WATERSIDE PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN  
IRELAND  
TRUSTEES' ANNUAL REPORT**

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023 including a Balance Sheet as at that date.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Waterside congregation of the Presbyterian Church in Ireland  
Clooney Terrace, Londonderry BT47 6AR

Registered Charity in Northern Ireland (NIC105611)

**CHARITY TRUSTEES**

The Charity Trustees who served during the year or who were trustees at the date of this report were;

Mr John Allen  
Mr James McCarter  
Mr Don McClay  
Mr William McIlwaine  
Mr David Walker

Mr Mitchell Caldwell  
Dr Colin Hamilton  
Mr Morris McCarter  
Mrs Hilary McClintock

**PRINCIPAL OFFICE BEARERS**

Convenor  
Clerk of Session

Rev. Richard R Tregaskis, B.Sc., B.D.  
Mr William A McIlwaine, BA., DASE

Treasurer

Mrs Hilary McClintock, B.Sc

**WATERSIDE PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN  
IRELAND  
TRUSTEES' ANNUAL REPORT (CONT'D)**

**INDEPENDENT EXAMINER**

Moore (NI) LLP  
21/23 Clarendon Street  
Londonderry  
BT48 7EP

**BANKERS**

Danske Bank  
27 Glenshane Road  
Londonderry  
BT47 2LN

Progressive Building Society  
3 Millennium Forum  
Newmarket Street  
Londonderry  
BT47 6EB

**SOLICITORS**

McCay Legal  
1 Limavady Road  
Londonderry  
BT47 6JU

**WATERSIDE PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**TRUSTEES' ANNUAL REPORT (cont'd)**

**STRUCTURE AND MANAGEMENT**

**The Kirk Session**

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except the Moderator and the ministers in active duty in the congregation who have no deliberative but only a casting vote. During the past year the Kirk Session has met on seven occasions under the Convenorship of Rev Richard Tregaskis.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

**Presbytery**

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Waterside Presbyterian Church has been assigned to the Derry & Donegal Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

**WATERSIDE PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**TRUSTEES' ANNUAL REPORT (cont'd)**

**The General Assembly**

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

**DESCRIPTION AND PURPOSE**

Waterside Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's mission purposes is by the grace of God, to help people of all ages become fully devoted followers of Jesus Christ. Our vision is, by the grace of God, to be an inclusive, welcoming community of Christ's people of all ages, which:

- is increasingly characterised by love for God, and love and concern for others;
- is committed to the historic Christian gospel as revealed in the Bible;
- is relevant to people of this time and place.

The congregation aims to live out its Mission and Vision as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward him and toward one another;
- An Intergenerational Community: where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ;
- An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community;
- As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

**WATERSIDE PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**TRUSTEES' ANNUAL REPORT (cont'd)**

**ACTIVITIES AND OBJECTIVES**

The congregation meets for worship every Sunday. The Sacrament of the Lord's Supper was observed in May and October 2023 and all those who have been baptised and who have made a profession of faith in the Lord, Jesus Christ are admitted to the Lord's Supper. The congregation held midweek Bible study meetings and has a wide range of organisations including;

- Sunday School
- Presbyterian Women
- Midweek Bible Study
- Choir
- Bowling and Recreation Club
- Boys' Brigade
- Walking Group
- Thursday Club

**ACHIEVEMENTS AND PERFORMANCE**

**Worship and prayer**

Worship each Sunday allows face to face fellowship and the coming together to worship God.

At 31 December 2023 there were 133 communicant members and 149 families connected with the congregation.

The average weekly attendance at morning worship was 69.

**Pastoral care**

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister, elders or by one of the congregation's pastoral visitors. Some of these members receive CD's of our morning services.

## **WATERSIDE PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

### **TRUSTEES' ANNUAL REPORT (cont'd).**

#### **Mission and outreach**

The number of Ukrainian families continues to grow. The church and individuals within the congregation continue to offer support in a variety of ways including providing accommodation, furniture, heating oil, clothing and arranging schools for their children. By the end of the year the Ukrainian congregation consists of 12 families comprising 29 adults and 16 children and young people. The Ukrainians attend morning worship each week and have fully integrated into the life of the church. The children are attending Sunday School and the boys have joined the Boys Brigade.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

#### **Presbytery**

The congregation was represented at the regular meetings of Presbytery by our Convenors and one of the elders. This provides an important link between the congregations and the wider structures of the church.

#### **General Assembly**

The Convenor and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings Belfast, in June 2023.

## **WATERSIDE PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

### **TRUSTEES' ANNUAL REPORT (cont'd)**

#### **Organisations**

The Sunday School meets each week during the morning service with a dual language approach to facilitate our mixed nationalities. We have a team of Ukrainian ladies and teenagers who volunteer on a rota basis to assist with the language issues.

The PW group meets on the first Monday of each month from September to April with a range of guest speakers. Their theme for the year was Be transformed. There was an average attendance each month of twenty two.

The Midweek Bible Study met each Wednesday and benefited from an in depth study of various book of the bible as well as praying for the ongoing work of the church at home and abroad.

Bowling and Recreational Club did not meet during 2023.

The Boys' Brigade (6<sup>th</sup> Londonderry Company) consists of three sections – anchor boys, juniors and company section. They meet in Lisneal College – anchor boys and juniors on a Tuesday evening and the company section on a Friday evening from September to April. By means of a variety of activities they seek to promote their motto of "Advancing Christ's Kingdom among Boys".

The Waterside Walking Group enjoyed several walks and visits during the year to Culmore, Greencastle, Colman's Garden Centre, Templepatrick, Carrickfergus Castle, St Columbs Cathedral and the city historic walls.

During the year the Youth Committee organised a number of events including a Beetle drive, a church excursion to Castlerock, outing to a garden centre in Ballyclare and a puppet show in the church.

The Thursday Club commenced on 7<sup>th</sup> September 2023 to offer a range of activities including indoor bowls, table tennis, pool, quizzes, table top games and craft activities. This has proven to be an effective way of reaching out to our own church members and beyond.

#### **Volunteers**

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.



## **WATERSIDE PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

### **TRUSTEES' ANNUAL REPORT (cont'd)**

#### **PUBLIC BENEFIT STATEMENT**

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways. The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

## **WATERSIDE PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

### **TRUSTEES' ANNUAL REPORT (cont'd) FINANCIAL REVIEW**

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 121 contributors during the year (132 during the previous year, 2022) donating a total of £62,734 (£61,019 in previous year, 2022).

Total Income for the year was £112,580 compared to £103,044 in the previous year. This included insurance monies in relation to heating repairs of £7,980.

Total expenditure increased from £77,523 to £99,647. This increase was mainly due to additional repair works required in the Church.

### **GOING CONCERN**

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

### **RESERVES POLICY**

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold at least three month's normal expenditure. At the year end, unrestricted reserves were £420,355 which represents a higher level of reserves. The Trustees, however, consider it prudent to hold reserves at this level as the funding of its present activities is dependent of the ongoing financial support of members.

### **STATEMENT OF TRUSTEE RESPONSIBILITIES**

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

As the Congregation's total income does not exceed £250,000, the Trustees have elected under Section 64(3) of the Charities Act (Northern Ireland) 2008 to prepare a receipts and payment account and a statement of assets and liabilities.

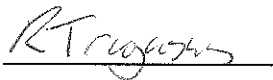
**WATERSIDE PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**TRUSTEES' ANNUAL REPORT (cont'd)**

**For the year ended 31 December 2023**

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Kirk Session at a meeting on 11<sup>th</sup> March 2024 and signed on its behalf by



Rev. Richard Tregaskis (Convenor)



William A. McIlwaine (Clerk of Session)

## **INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF WATERSIDE PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

We report to the Trustees on our examination of the financial statements of Waterside Presbyterian Church for the year ended 31 December 2023.

### **Respective responsibilities of charity trustees and examiner**

As the Trustees of the Church you are responsible for the preparation of the financial statements in accordance with the Charities Act (Northern Ireland) 2008. It is our responsibility to:

- Examine the accounts under section 65 of the Charities Act
- Follow the procedures laid down in the general directions given by the Commission under section 65(9)(b) of the Charities Act
- State whether particular matters have come to our attention.

### **Basis of independent examiner's report**

We have examined your Church's financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

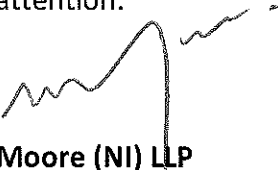
Our examination included a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Church Trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the financial statements do not accord with those accounting records
3. That the financial statements do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the financial statements to be reached.

### **Independent examiner's statement**

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, we have found no additional matters that require drawing to your attention.



**Moore (NI) LLP**  
**Chartered Accountants**  
Date: 11<sup>th</sup> March 2024

21/23 Clarendon Street  
Londonderry  
BT48 7EP

**WATERSIDE PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**STATEMENT OF FINANCIAL ACTIVITY**  
for the year ended 31 December 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
<b>Income and Endowments from:</b>							
Donations and legacies	2	46,049	41,348	87,397	47,754	40,209	87,963
Charitable activities	3	705	1,400	2,105	647	1,600	2,247
Other trading activities	4	5,244	6,011	11,255	5,244	6,010	11,254
Investments	5	3,831	12	3,843	1,571	9	1,580
Other Income	6	-	7,980	7,980	-	-	-
Total		55,829	56,751	112,580	55,216	47,828	103,044
<b>Expenditure on:</b>							
Raising funds	7	425	-	425	354	-	354
Charitable activities	8	23,701	51,977	75,678	23,823	36,575	60,398
Other	9	15,131	8,413	23,544	9,959	6,812	16,771
Total		39,257	60,390	99,647	34,136	43,387	77,523
<b>Net Income / (expenditure)</b>		<b>16,572</b>	<b>(3,639)</b>	<b>12,933</b>	<b>21,080</b>	<b>4,441</b>	<b>25,521</b>
Transfers between funds		(751)	751	-	966	(966)	-
<b>Net movement in funds</b>		<b>15,821</b>	<b>(2,888)</b>	<b>12,933</b>	<b>22,046</b>	<b>3,475</b>	<b>25,521</b>
Reconciliation of funds:							
Total funds brought forward		404,534	97,950	502,484	382,488	94,475	476,963
<b>Total funds carried forward</b>		<b>420,355</b>	<b>95,062</b>	<b>515,417</b>	<b>404,534</b>	<b>97,950</b>	<b>502,484</b>

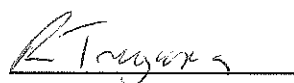
**WATERSIDE PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**BALANCE SHEET**

**As at 31 December 2023**

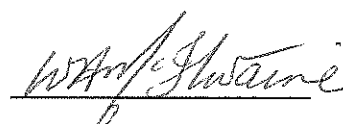
	Notes	Unrestricted £ Funds	Restricted £ Funds	Endowment £ Funds	Total Funds £ 2023	Total Funds £ 2022
<b>Current assets</b>						
Cash at bank and in hand	11	420,355	95,062	-	515,417	502,484
		-----	-----	-----	-----	-----
<b>Total current assets</b>		<b>420,355</b>	<b>95,062</b>	<b>-</b>	<b>515,417</b>	<b>502,484</b>
		-----	-----	-----	-----	-----
<b>Total net assets</b>		<b>420,355</b>	<b>95,062</b>	<b>-</b>	<b>515,417</b>	<b>502,484</b>
		-----	-----	-----	-----	-----
		£	£	£	£	£
<b>Funds of the charity</b>						
Restricted income funds	12	-	95,062	-	95,062	97,950
Unrestricted funds	12	420,355	-	-	420,355	405,534
		-----	-----	-----	-----	-----
<b>Total charity funds</b>		<b>420,355</b>	<b>95,062</b>	<b>-</b>	<b>515,417</b>	<b>502,484</b>
		-----	-----	-----	-----	-----

Approved by the Kirk Session at a meeting on 11<sup>th</sup> March 2024 and signed on its behalf by:



Rev. Richard Tregaskis

(Convenor)



William A. McIlwaine

(Clerk of Session)

## **NOTES TO THE ACCOUNTS**

**31 December 2023**

### **1. ACCOUNTING POLICIES**

#### **BASIS OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

#### **FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

## **NOTES TO THE ACCOUNTS**

**31 December 2023**

### **1. ACCOUNTING POLICIES (cont'd)**

#### **INCOMING RESOURCES**

##### **(i) Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured reliably.

##### **(ii) Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

##### **(iii) Grants and donations**

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

##### **(iv) Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

##### **(v) Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

##### **(vi) Gifts in kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

##### **(vii) Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.



## **NOTES TO THE ACCOUNTS**

**31 December 2023**

### **1. ACCOUNTING POLICIES (cont'd)**

#### **(viii) Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

#### **(ix) Investment income**

This is included in the accounts when receivable.

#### **(x) Investment gains and losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

### **EXPENDITURE AND LIABILITIES**

#### **(xi) Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

#### **(xii) Governance costs**

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

#### **(xiii) Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

#### **(xiv) Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2023**

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Recorded giving:					
Loose collections	39,817	1,630	-	41,447	41,571
Donations and gifts	250	37,127	-	37,377	37,170
Gift Aid	5,982	2,591	-	8,573	9,222
	<u>46,049</u>	<u>41,348</u>	<u>-</u>	<u>87,397</u>	<u>87,963</u>
For the year ended 31 December 2022	<u>47,754</u>	<u>40,209</u>			

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Subscriptions	705	-	-	705	647
Grants	-	1,400	-	1,400	1,600
	<u>705</u>	<u>1,400</u>	<u>-</u>	<u>2,105</u>	<u>2,247</u>
For the year ended 31 December 2022	<u>647</u>	<u>1,600</u>			

**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2023**

**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Rental Income	5,244	6,011	-	11,255	11,254
	-----	-----	-----	-----	-----
	5,244	6,011	-	11,255	11,254
	-----	-----	-----	-----	-----
For the year ended 31 December 2022	5,244	6,010			
	-----	-----			

**5. INVESTMENTS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Bank and Deposit interest	3,831	12	-	3,843	1,580
	-----	-----	-----	-----	-----
	3,831	12	-	3,843	1,580
	-----	-----	-----	-----	-----
For the year ended 31 December 2022	1,571	9			
	-----	-----			

NOTES TO THE ACCOUNTS (cont'd)  
31 December 2023

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Insurance monies	-	7,980	-	7,980	-
	-	7,980	-	7,980	-
For the year ended 31 December 2022	-	-			

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
FWO envelopes	425	-	-	425	354
	425	-	-	425	354
For the year ended 31 December 2022	354	-			

**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2023**

**8. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
General Assembly Assessments	5,334	-	-	5,334	5,099
Presbytery fees	672	-	-	672	648
Ministry and support staff costs	8,141	-	-	8,141	7,976
Congregational running expenses	6,966	37,473	-	44,439	31,255
Donations to Missions and charities	2,588	14,504	-	17,092	15,420
	23,701	51,977	-	75,678	60,398
For the year ended 31 December 2022	23,823	36,575			

**9. OTHER EXPENDITURE**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Administration expenses	5,534	8,110	-	13,644	11,662
Sundry expenses	9,597	303	-	9,900	5,109
	15,131	8,413	-	23,544	16,771
For the year ended 31 December 2022	9,959	6,812			

# NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

## 10. EMPLOYEES

### Employment Costs

	Total Funds 2023 £	Total Funds 2022 £
Wages and Salaries	1,460	1,640
Social Security Costs	90	190
	<hr/> 1,550	<hr/> 1,830

### Number of Employees

The average number of employees during the year was

	Total Funds 2023 £	Total Funds 2022 £
Average number of employees	1	1

There were no employees in receipt of employee benefits in excess of £60,000.

**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2023**

**11. CASH AT BANK AND IN HAND**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Danske No. 1 account	<b>120,284</b>	107,503
Progressive Building Society	<b>300,071</b>	297,031
Danske Fabric Fund	<b>83,169</b>	86,272
Sunday School	<b>838</b>	961
P.W.	<b>1,616</b>	1,090
Charlie McCay Bursary	<b>1,246</b>	1,236
Boys Brigade	<b>4,309</b>	4,796
Youth Council	<b>2,725</b>	2,591
Bowls and recreation	<b>1,007</b>	1,004
Thursday Club	<b>152</b>	-
	-----	-----
	<b>515,417</b>	502,484
	=====	=====

**NOTES TO THE ACCOUNTS (cont'd)****31 December 2023****12. FUND BALANCES AND RECONCILIATION OF FUNDS**

Funds	Total Funds 2022 £	Income £	Expend. £	Transfer In/(Out) £	Total Funds 2023 £
<b>Unrestricted Funds</b>					
General Fund	107,503	56,693	39,029	(4,883)	120,284
Progressive	297,031	3,040	-	-	300,071
	-----	-----	-----	-----	-----
	404,534	59,733	39,029	(4,883)	420,355
	-----	-----	-----	-----	-----
<b>Restricted Funds</b>					
Property/Building Fund	86,272	31,645	37,339	2,591	83,169
United Appeal	-	5,723	6,678	955	-
Earl Haig	-	152	250	98	-
World Development	-	755	755	-	-
Moderators Appeal	-	1,003	1,003	-	-
Children's Society	-	1,055	1,325	270	-
Tearfund	-	1,065	1,195	130	-
Sunday School	961	51	174	-	838
P.W.	1,090	4,216	3,689	-	1,617
Boys Brigade	4,796	5,692	7,019	839	4,308
Charlie McCay Bursary	1,236	50	40	-	1,246
Youth Council	2,591	1,197	1,064	-	2,724
Recreation Club	1,004	3	-	-	1,007
Thursday Club	-	239	86	-	153
	-----	-----	-----	-----	-----
	97,950	52,846	60,617	4,883	95,062
	-----	-----	-----	-----	-----

**13. RELATED PARTY TRANSACTION**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Church during the year.

The congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland, a separate charity:

£5,334 for congregational assessments  
£6,678 towards the United Appeal  
£755 toward the World Development Appeal

The congregation contributed £672 towards Presbytery Assessments during the year.

There were no other related party transactions.