

**Waterside Presbyterian Church a congregation of the
Presbyterian Church in Ireland**

**Trustees Annual Report and Financial Statements
for the year ended 31 December 2022**

Registered with the Charity Commission for Northern Ireland NIC105611

WATERSIDE PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES' ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2022 including a Balance Sheet as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Waterside congregation of the Presbyterian Church in Ireland
Clooney Terrace, Londonderry BT47 6AR

Registered Charity in Northern Ireland (NIC105611)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were;

Mr John Allen
Mr James McCarter
Mr Don McClay
Mr William McIlwaine
Mr David Walker

Mr Mitchell Caldwell
Dr Colin Hamilton
Mr Morris McCarter
Mrs Hilary McClintock

PRINCIPAL OFFICE BEARERS

Convenor

Rev. Gordon McCracken (January to June)
Rev. Richard Tregaskis (July to December)

Clerk of Session

Mr William A. McIlwaine, BA., DASE

Treasurer

Mrs Hilary McClintock, BSc

**WATERSIDE PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN
IRELAND
TRUSTEES' ANNUAL REPORT (CONT'D)**

INDEPENDENT EXAMINER

Moore (NI) LLP
21/23 Clarendon Street
Londonderry
BT48 7EP

BANKERS

Danske Bank
27 Glenshane Road
Londonderry
BT47 2LN

Progressive Building Society
3 Millennium Forum
Newmarket Street
Londonderry
BT47 6EB

SOLICITORS

A D McClay & Co
1 Limavady Road
Londonderry
BT47 6JU

WATERSIDE PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES' ANNUAL REPORT (cont'd)

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except the Moderator and the ministers in active duty in the congregation who have no deliberative but only a casting vote. During the past year the Kirk Session has met on eight occasions under the leadership of our Convenors.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Waterside Presbyterian Church has been assigned to the Derry & Donegal Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

WATERSIDE PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES' ANNUAL REPORT (cont'd)

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

Waterside Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's mission purposes is by the grace of God, to help people of all ages become fully devoted followers of Jesus Christ. Our vision is, by the grace of God, to be an inclusive, welcoming community of Christ's people of all ages, which:

- is increasingly characterised by love for God, and love and concern for others;
- is committed to the historic Christian gospel as revealed in the Bible;
- is relevant to people of this time and place.

The congregation aims to live out its Mission and Vision as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward him and toward one another;
- An Intergenerational Community: where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ;
- An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community;
- As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

WATERSIDE PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES' ANNUAL REPORT (cont'd)

ACTIVITIES AND OBJECTIVES

The congregation meets for worship every Sunday. The Sacrament of the Lord's Supper was observed in May and October 2022 and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation held midweek Bible study meetings and has a wide range of organisations including;

- Sunday School
- Presbyterian Women
- Midweek Bible Study
- Choir
- Bowling and Recreation Club
- Boys' Brigade
- Walking Group

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

Worship each Sunday allows face to face fellowship and the coming together to worship God.

At 31 December 2022 there were 147 communicant members and 152 families connected with the congregation.

The average weekly attendance at morning worship was 57.

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister, elders or by one of the congregation's pastoral visitors. Some of these members receive CD's of our morning services.

WATERSIDE PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES' ANNUAL REPORT (cont'd).

Mission and outreach

In September the congregation initially welcomed two families who are refugees from Ukraine. The church and individuals within the congregation have supported them by providing accommodation, furniture, heating oil and clothing and arranging schools for their children. By the end of the year the congregation has supported five families comprising nineteen adults and eleven children. The Ukrainians attend morning worship each week and have fully integrated into the life of the church. The children are attending Sunday School and the boys have joined the Boys Brigade.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our Convenors and one of the elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The Convenor and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings Belfast, in June 2022.

WATERSIDE PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES' ANNUAL REPORT (cont'd)

Organisations

The Sunday School meets each week during the morning service. There were thirteen children and young people under fifteen years of age in the congregation until September. A further eleven children then joined as the congregation welcomed families who are refugees from Ukraine, the average attendance was six children. The Bible class for older teenagers meets prior to the morning service.

The PW group meets on the first Monday of each month from September to April with a range of guest speakers. Their theme for the year was Side by Side. There was an average attendance each month of eighteen.

The Midweek Bible Study met each Wednesday and benefited from an in depth study of the book of James and also spent three months studying the life of Elijah. Those present each week prayed for the ongoing work of the church at home and abroad.

Bowling and Recreational Club did not meet during 2022.

The Boys' Brigade (6th Londonderry Company) consists of three sections – anchor boys, juniors and company section. They meet in Lisneal College – anchor boys and juniors on a Tuesday evening and the company section on a Friday evening from September to April. The anchor boys have twenty seven boys on average in attendance whilst the other two sections have thirteen and seven boys attending regularly. By means of a variety of activities they seek to promote their motto of “Advancing Christ’s Kingdom among Boys”.

The Waterside Walking Group recommenced during 2022 with walks around Rathlin Island and also along the old railway line to Foyle Valley Railway Station.

On the third Sunday of each month the church would organise a Fellowship Hour in the Irish Street Community Centre. A variety of speakers are invited. This stopped after March 2020 due to Covid restrictions and has not yet recommenced.

During the year Youth Committee organised a number of events including a Circus Skills workshop, a Gospel Music Night, an excursion to Portrush, a bus trip to the Antrim Coast and a visit from Chocolate Manor.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

WATERSIDE PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES' ANNUAL REPORT (cont'd)

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways. The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

WATERSIDE PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES' ANNUAL REPORT (cont'd)

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 132 contributors during the year (134 during the previous year, 2021) donating a total of £61,019 (£67,854 in previous year, 2021).

Total Income for the year was £103,045 compared to £103,188 in the previous year.

Total expenditure increased from £63,703 to £77,524. This increase was mainly due to activities returning to normal after Covid.

GOING CONCERN

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

RESERVES POLICY

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold at least three month's normal expenditure. At the year end, unrestricted reserves were £404,534 which represents a higher level of reserves. The Trustees, however, consider it prudent to hold reserves at this level as the funding of its present activities is dependent of the ongoing financial support of members.

STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

As the Congregation's total income does not exceed £250,000, the Trustees have elected under Section 64(3) of the Charities Act (Northern Ireland) 2008 to prepare a receipts and payment account and a statement of assets and liabilities.

WATERSIDE PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES' ANNUAL REPORT (cont'd)

For the year ended 31 December 2022

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Kirk Session at a meeting on 27th February 2023 and signed on its behalf by



Rev. Richard Tregaskis (Convenor)



William A. McIlwaine (Clerk of Session)

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF WATERSIDE PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

We report to the Trustees on our examination of the financial statements of Waterside Presbyterian Church for the year ended 31 December 2022.

Respective responsibilities of charity trustees and examiner

As the Trustees of the Church you are responsible for the preparation of the financial statements in accordance with the Charities Act (Northern Ireland) 2008. It is our responsibility to:

- Examine the accounts under section 65 of the Charities Act
- Follow the procedures laid down in the general directions given by the Commission under section 65(9)(b) of the Charities Act
- State whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your Church's financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

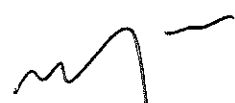
Our examination included a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Church Trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the financial statements do not accord with those accounting records
3. That the financial statements do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the financial statements to be reached.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, we have found no additional matters that require drawing to your attention.



Moore (NI) LLP
Chartered Accountants
Date: 27th February 2023

21/23 Clarendon Street
Londonderry
BT48 7EP

WATERSIDE PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2022

| | Notes | Unrestricted Funds 2022 | Restricted Funds 2022 | Total Funds 2022 | Unrestricted Funds 2021 | Restricted Funds 2021 | Total Funds 2021 |
|------------------------------------|-------|----------------------------|--------------------------|---------------------|----------------------------|--------------------------|---------------------|
| | | £ | £ | £ | £ | £ | £ |
| Income and Endowments from: | | | | | | | |
| Donations and legacies | 2 | 47,754 | 40,209 | 87,963 | 50,900 | 36,646 | 87,546 |
| Charitable activities | 3 | 647 | 1,600 | 2,247 | - | 2,005 | 2,005 |
| Other trading activities | 4 | 5,244 | 6,010 | 11,254 | 5,244 | 6,020 | 11,264 |
| Investments | 5 | 1,571 | 9 | 1,580 | 2,264 | 9 | 2,273 |
| Other Income | 6 | - | - | - | - | 100 | 100 |
| | | ----- | ----- | ----- | ----- | ----- | ----- |
| Total | | 55,216 | 47,828 | 103,044 | 58,408 | 44,780 | 103,188 |
| | | ----- | ----- | ----- | ----- | ----- | ----- |
| Expenditure on: | | | | | | | |
| Raising funds | 7 | 354 | - | 354 | 551 | - | 551 |
| Charitable activities | 8 | 23,823 | 36,575 | 60,398 | 18,953 | 33,046 | 51,999 |
| Other | 9 | 9,959 | 6,812 | 16,771 | 6,532 | 4,621 | 11,153 |
| | | ----- | ----- | ----- | ----- | ----- | ----- |
| Total | | 34,136 | 43,387 | 77,523 | 26,036 | 37,667 | 63,703 |
| | | ----- | ----- | ----- | ----- | ----- | ----- |
| Net Income / (expenditure) | | 21,080 | 4,441 | 25,521 | 32,372 | 7,113 | 39,485 |
| Transfers between funds | | 966 | (966) | - | 224 | (224) | - |
| | | ----- | ----- | ----- | ----- | ----- | ----- |
| Net movement in funds | | 22,046 | 3,475 | 25,521 | 32,596 | 6,889 | 39,485 |
| Reconciliation of funds: | | | | | | | |
| Total funds brought forward | | 382,488 | 94,475 | 476,963 | 349,892 | 87,586 | 437,478 |
| | | ----- | ----- | ----- | ----- | ----- | ----- |
| Total funds carried forward | | 404,534 | 97,950 | 502,484 | 382,488 | 94,475 | 476,963 |
| | | ===== | ===== | ===== | ===== | ===== | ===== |

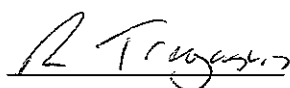
WATERSIDE PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

BALANCE SHEET

As at 31 December 2022

| | Notes | Unrestricted £ Funds | Restricted £ Funds | Endowment £ Funds | Total Funds £ 2022 | Total Funds £ 2021. |
|-----------------------------|-------|----------------------------|--------------------------|-------------------------|--------------------------|---------------------------|
| Current assets | | | | | | |
| Cash at bank and in hand | 12 | 404,534 | 97,950 | - | 502,484 | 476,963 |
| | | ----- | ----- | ----- | ----- | ----- |
| Total current assets | | 404,534 | 97,950 | - | 502,484 | 476,963 |
| | | ----- | ----- | ----- | ----- | ----- |
| Total net assets | | 404,534 | 97,950 | - | 502,484 | 476,963 |
| | | ----- | ----- | ----- | ----- | ----- |
| | | £ | £ | £ | £ | £ |
| Funds of the charity | | | | | | |
| Restricted income funds | 13 | - | 97,950 | - | 97,950 | 94,475 |
| Unrestricted funds | 13 | 404,534 | - | - | 405,534 | 382,488 |
| | | ----- | ----- | ----- | ----- | ----- |
| Total charity funds | | 404,534 | 97,950 | - | 502,484 | 476,963 |
| | | ----- | ----- | ----- | ----- | ----- |

Approved by the Kirk Session at a meeting on 27th February 2023 and signed on its behalf by:



Rev. Richard Tregaskis
(Convenor)



William A. McIlwaine
(Clerk of Session)

NOTES TO THE ACCOUNTS

31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

NOTES TO THE ACCOUNTS

31 December 2022

1. ACCOUNTING POLICIES (cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured reliably.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(vi) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

(vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

NOTES TO THE ACCOUNTS

31 December 2022

1. ACCOUNTING POLICIES (cont'd)

(viii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(ix) Investment income

This is included in the accounts when receivable.

(x) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(xi) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(xii) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(xiii) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

(xiv) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

2. DONATIONS AND LEGACIES

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds 2022 | Total Funds 2021 |
|-------------------------------------|-----------------------|---------------------|--------------------|---------------------|---------------------|
| | £ | £ | £ | £ | £ |
| Recorded giving: | | | | | |
| Loose collections | 39,713 | 1,858 | - | 41,571 | 46,268 |
| Donations and gifts | 1,520 | 35,650 | - | 37,170 | 32,125 |
| Gift Aid | 6,521 | 2,701 | - | 9,222 | 9,153 |
| | <u>47,754</u> | <u>40,209</u> | <u>-</u> | <u>87,963</u> | <u>87,546</u> |
| For the year ended 31 December 2021 | <u>50,900</u> | <u>36,646</u> | | | |

3. CHARITABLE ACTIVITIES

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds 2022 | Total Funds 2021 |
|-------------------------------------|-----------------------|---------------------|--------------------|---------------------|---------------------|
| | £ | £ | £ | £ | £ |
| Subscriptions | 647 | - | - | 647 | - |
| Grants | - | 1,600 | - | 1,600 | 2,005 |
| | <u>647</u> | <u>1,600</u> | <u>-</u> | <u>2,247</u> | <u>2,005</u> |
| For the year ended 31 December 2021 | <u>-</u> | <u>2,005</u> | | | |

NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

4. OTHER TRADING ACTIVITIES

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds 2022 | Total Funds 2021 |
|-------------------------------------|-----------------------|---------------------|--------------------|---------------------|---------------------|
| | £ | £ | £ | £ | £ |
| Rental Income | 5,244 | 6,010 | - | 11,254 | 11,264 |
| | ----- | ----- | ----- | ----- | ----- |
| | 5,244 | 6,010 | - | 11,254 | 11,264 |
| | ----- | ----- | ----- | ----- | ----- |
| For the year ended 31 December 2021 | 5,244 | 6,020 | | | |
| | ----- | ----- | | | |

5. INVESTMENTS

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds 2022 | Total Funds 2021 |
|-------------------------------------|-----------------------|---------------------|--------------------|---------------------|---------------------|
| | £ | £ | £ | £ | £ |
| Bank and Deposit interest | 1,571 | 9 | - | 1,580 | 2,273 |
| | ----- | ----- | ----- | ----- | ----- |
| | 1,571 | 9 | - | 1,580 | 2,273 |
| | ----- | ----- | ----- | ----- | ----- |
| For the year ended 31 December 2021 | 2,264 | 9 | | | |
| | ----- | ----- | | | |

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

6. OTHER INCOME

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds 2022 | Total Funds 2021 |
|-------------------------------------|-----------------------|---------------------|--------------------|---------------------|---------------------|
| | £ | £ | £ | £ | £ |
| Sale of old sound system | - | - | - | - | 100 |
| | - | - | - | - | 100 |
| For the year ended 31 December 2021 | - | 100 | | | |

7. RAISING FUNDS

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds 2022 | Total Funds 2021 |
|-------------------------------------|-----------------------|---------------------|--------------------|---------------------|---------------------|
| | £ | £ | £ | £ | £ |
| FWO envelopes | 354 | - | - | 354 | 551 |
| | 354 | - | - | 354 | 551 |
| For the year ended 31 December 2021 | 551 | - | | | |

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

8. CHARITABLE ACTIVITIES

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds 2022 | Total Funds 2021 |
|-------------------------------------|-----------------------|---------------------|--------------------|---------------------|---------------------|
| | £ | £ | £ | £ | £ |
| General Assembly Assessments | 5,099 | - | - | 5,099 | 6,296 |
| Presbytery fees | 648 | - | - | 648 | 648 |
| Ministry and support staff costs | 7,976 | - | - | 7,976 | 7,082 |
| Congregational running expenses | 8,926 | 22,329 | - | 31,255 | 25,791 |
| Donations to Missions and charities | 1,174 | 14,246 | - | 15,420 | 12,182 |
| | <u>23,823</u> | <u>36,575</u> | <u>-</u> | <u>60,398</u> | <u>51,999</u> |
| For the year ended 31 December 2021 | <u>18,953</u> | <u>33,046</u> | | | |

9. OTHER EXPENDITURE

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds 2022 | Total Funds 2021 |
|-------------------------------------|-----------------------|---------------------|--------------------|---------------------|---------------------|
| | £ | £ | £ | £ | £ |
| Administration expenses | 5,101 | 6,561 | - | 11,662 | 8,643 |
| Sundry expenses | 4,858 | 251 | - | 5,109 | 2,510 |
| | <u>9,959</u> | <u>6,812</u> | <u>-</u> | <u>16,771</u> | <u>11,153</u> |
| For the year ended 31 December 2021 | <u>6,532</u> | <u>4,621</u> | | | |

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

10. EMPLOYEES

Employment Costs

| | Total Funds 2022 £ | Total Funds 2021 £ |
|-----------------------|--------------------------|--------------------------|
| Wages and Salaries | 1,640 | 910 |
| Social Security Costs | 190 | 140 |
| | <hr/> 1,830 | <hr/> 1,050 |

Number of Employees

The average number of employees during the year was

| | Total Funds 2022 £ | Total Funds 2021 £ |
|-----------------------------|--------------------------|--------------------------|
| Average number of employees | 1 | 1 |
| | <hr/> | <hr/> |

There were no employees in receipt of employee benefits in excess of £60,000.

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

11. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year was **£nil** (2021 - £nil).

The Minister of the congregation resigned on 13 December 2019 and therefore no contributions were made in the year. The position remained vacant during 2022.

12. CASH AT BANK AND IN HAND

| | 2022 | 2021 |
|------------------------------|---------|---------|
| | £ | £ |
| Danske No. 1 account | 107,503 | 86,509 |
| Progressive Building Society | 297,031 | 295,979 |
| Danske Fabric Fund | 86,272 | 82,733 |
| Sunday School | 961 | 1,053 |
| P.W. | 1,090 | 1,194 |
| Charlie McCay Bursary | 1,236 | 1,215 |
| Boys Brigade | 4,796 | 4,680 |
| Youth Council | 2,591 | 2,596 |
| Bowls and recreation | 1,004 | 1,004 |
| | ----- | ----- |
| | 502,484 | 476,963 |
| | ===== | ===== |

NOTES TO THE ACCOUNTS (cont'd)**31 December 2022****13. FUND BALANCES AND RECONCILIATION OF FUNDS**

| Funds | Total Funds 2021 £ | Income £ | Expend. £ | Transfer In/(Out) £ | Total Funds 2022 £ |
|---------------------------|-----------------------------|-------------|--------------|---------------------------|-----------------------------|
| Unrestricted Funds | | | | | |
| General Fund | 86,509 | 54,164 | 34,136 | 966 | 107,503 |
| Progressive | 295,979 | 1,052 | - | - | 297,031 |
| | ----- | ----- | ----- | ----- | ----- |
| | 382,488 | 55,216 | 34,136 | 966 | 404,534 |
| | ----- | ----- | ----- | ----- | ----- |
| Restricted Funds | | | | | |
| Property/Building Fund | 82,733 | 27,015 | 22,110 | (1,366) | 86,272 |
| United Appeal | - | 5,454 | 5,454 | - | - |
| Earl Haig | - | 208 | 208 | - | - |
| World Development | - | 470 | 470 | - | - |
| Moderators Appeal | - | 1,865 | 1,865 | - | - |
| Children's Society | - | 1,200 | 1,200 | - | - |
| UCB | - | 20 | 20 | - | - |
| Tearfund | - | 1,455 | 1,455 | - | - |
| Sunday School | 1,053 | 51 | 143 | - | 961 |
| P.W. | 1,194 | 2,620 | 2,724 | - | 1,090 |
| Boys Brigade | 4,680 | 5,382 | 5,666 | 400 | 4,796 |
| Charlie McCay Bursary | 1,215 | 51 | 30 | - | 1,236 |
| Youth Council | 2,596 | 2,037 | 2,042 | - | 2,591 |
| Recreation Club | 1,004 | - | - | - | 1,004 |
| | ----- | ----- | ----- | ----- | ----- |
| | 94,475 | 47,828 | 43,387 | (966) | 97,950 |
| | ----- | ----- | ----- | ----- | ----- |

14. RELATED PARTY TRANSACTION

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Church during the year.

The congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland, a separate charity:

£5,099 for congregational assessments

£5,883 towards the United Appeal

£470 toward the World Development Appeal

The congregation contributed £648 towards Presbytery Assessments during the year.

There were no other related party transactions.