

**Charity No: NIC105598**

**Aughnacloy Congregation  
of the  
Presbyterian Church in Ireland**

**Trustee Report  
and  
Receipts and Payments Account  
for the year ended 31 December 2023**

**Aughnacloy Congregation of the Presbyterian Church in Ireland**

**Statement of Receipts and Payments - Year Ended 31 December 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<b>Receipts</b>						
Donations & Legacies	2	51,138	23,044	-	74,182	68,813
Charitable Activities	3	-	7,783	-	7,783	9,223
Other trading activities	4	600	3,916	-	4,516	3,955
Investment income	5	-	7	-	7	3
Other income	6	-	1,258	-	1,258	1,444
<b>Total Receipts</b>		<b>51,738</b>	<b>36,008</b>	<b>-</b>	<b>87,746</b>	<b>83,438</b>
<b>Payments</b>						
Charitable Activities	7	46,922	32,849	-	79,771	70,459
Fixed Assets		-	-	-	-	3,147
<b>Total Payments</b>		<b>46,922</b>	<b>32,849</b>	<b>-</b>	<b>79,771</b>	<b>73,606</b>
Net Receipts / Payments		4,816	3,159	-	7,975	9,832
Transfers net		(1,320)	1,320	-	-	-
Net movement in funds		3,496	4,479	-	7,975	9,832
Funds brought forward 01 January 2023		27,927	13,785	-	63,775	53,943
Deduct non cash/bank related Endow Funds		-	-	-	-	-
Funds carried forward 31 December 2022	8	31,423	18,264	-	71,750	63,775

# Aughnacloy Congregation of the Presbyterian Church in Ireland

## Statement of Assets and Liabilities - Year Ended 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<b>Funds Reconciliation</b>					
Bank and cash at start of year	27,927	22,951	-	50,878	41,047
Net movement in funds	3,496	4,479		7,975	9,832
Bank & cash at end of year	31,423	27,430	-	58,853	50,879

### Bank & Cash Balances

Bank Current Accounts	31,423	27,327	-	58,750	50,776
Cash in Hand	-	103	-	103	103
<b>Total</b>	<b>31,423</b>	<b>27,430</b>	<b>-</b>	<b>58,853</b>	<b>50,879</b>

### Memorandum Note Only

#### Investments

Endowment Investments

£ 255,596 £ 255,596 £ 275,411

#### Liabilities (Restricted Funds)

Members Loan to support construction of new Church Hall (2018)

£ 44,000 £ 46,000

#### Fixed Assets

Assets retained for the Church's own use comprise the following properties and are stated at insured valuations:-

	£	£
Church, Church Hall and contents	3,069,382	2,740,519
Manse and Sexton House	563,501	503,125

Approved by trustees on at a meeting on

19/05/2024 and signed on its behalf by:

Mr Derek Loane

Trustee

*Derek Loane*

*Dr Cecil Givan*

Trustee

## Aughnacloy Congregation of the Presbyterian Church in Ireland

### Notes to Accounts - Year Ended 31 December 2023

#### 1. ACCOUNTING POLICIES

##### BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

##### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

##### RECEIPTS

#### 2. DONATIONS & LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Loose collections	1,392	-	-	1,392
Donations & gifts	41,780	13,293	-	55,073
Gift Aid	7,673	1,253	-	8,926
Legacies & bequest	293	8,498	-	8,791
	<u>51,138</u>	<u>23,044</u>	<u>-</u>	<u>74,182</u>

#### 3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Income from charitable activity & fundraising	-	520	-	520
Membership Fees	-	1,113	-	1,113
Grants	-	6,150	-	6,150
	<u>-</u>	<u>7,783</u>	<u>-</u>	<u>7,783</u>

**Aughnacloy Congregation of the Presbyterian Church in Ireland**

**Notes to Accounts - Year Ended 31 December 2023**

**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Letting of Premises	600	3,916	-	4,516
	<u>600</u>	<u>3,916</u>	<u>-</u>	<u>4,516</u>

**5. INVESTMENT INCOME**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Bank Interest	-	7	-	7
	<u>-</u>	<u>7</u>	<u>-</u>	<u>7</u>

**6. OTHER INCOME**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Other	-	1,258	-	1,258
	<u>-</u>	<u>1,258</u>	<u>-</u>	<u>1,258</u>

**PAYMENTS**

**7. CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
General Assembly Assessments & Payments	8,197	-	-	8,197
Presbytery Fees	319	-	-	319
Cost of Fundraising	-	-	-	-
Ministry & support staff	29,162	-	-	29,162
Running expenses	8,536	19,316	-	27,852
Donations to Missions/Charities	-	13,533	-	13,533
Governance costs	708	-	-	708
	<u>46,922</u>	<u>32,849</u>	<u>-</u>	<u>79,771</u>

**Aughnacloy Congregation of the Presbyterian Church in Ireland**

**Notes to Accounts - Year Ended 31 December 2023**

**8. FUND BALANCES**

	Balance at start £	Receipts £	Payments £	Surplus/ (Deficit) £	Transfers nett £	Balance at end £
<b>Unrestricted Funds</b>						
General	27,927	51,738	46,922	3,496	(1,320)	31,423
	<u>27,927</u>	<u>51,738</u>	<u>46,922</u>	<u>3,496</u>	<u>(1,320)</u>	<u>31,423</u>
<b>Restricted Funds</b>						
United Appeal	-	4,506	4,506	-	-	-
General Missions Fund	-	6,909	6,909	-	-	-
Presbyterian Children's Society	-	550	550	-	-	-
Moderators Appeal - Turkey & Syria Earthquake	-	550	550	-	-	-
Logos Ministries	-	-	100	-	100	-
Stand by Me Ministries	-	-	100	-	100	-
Gideons	-	-	120	-	120	-
Repairs	13,478	11,955	5,582	6,373	-	19,851
Sunday School	2,000	343	1,469	(126)	1,000	1,874
Rooted	1,974	5,150	6,154	(1,004)	-	970
Boys Brigade	4,579	5,292	5,819	(527)	-	4,052
Presbyterian Women	920	753	990	(237)	-	683
	<u>22,951</u>	<u>36,008</u>	<u>32,849</u>	<u>4,479</u>	<u>1,320</u>	<u>27,430</u>
<b>Total Funds</b>	<u>50,878</u>	<u>87,746</u>	<u>79,771</u>	<u>7,975</u>	<u>-</u>	<u>58,853</u>