

Charity No: NIC105598

**Aughnacloy Congregation
of the
Presbyterian Church in Ireland**

**Trustee Report
and
Receipts and Payments Account
for the year ended 31 December 2022**

Aughnacloy Congregation of the Presbyterian Church in Ireland

Statement of Receipts and Payments - Year Ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Receipts						
Donations & Legacies	2	46,293	22,520	-	68,813	57,750
Charitable Activities	3	1,030	8,193	-	9,223	7,695
Other trading activities	4	600	3,355	-	3,955	4,260
Investment income	5	-	3	-	3	-
Other income	6	530	914	-	1,444	-
Total Receipts		48,453	34,985	-	83,438	69,705
Payments						
Charitable Activities	7	43,661	26,798	-	70,459	69,357
Fixed Assets		2,792	355	-	3,147	3,412
Total Payments		46,453	27,153	-	73,606	72,769
Net Receipts / Payments		2,000	7,832	-	9,832	(3,064)
Transfers net		(1,335)	1,335	-	-	-
Net movement in funds		665	9,167	-	9,832	(3,064)
Funds brought forward 01 January 2022		27,262	13,785	-	41,047	44,111
Deduct non cash/bank related Endown Funds		-	-	-	-	-
Funds carried forward 31 December 2022	8	27,927	22,952	-	50,879	41,047

Aughnacloy Congregation of the Presbyterian Church in Ireland

Statement of Assets and Liabilities - Year Ended 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Funds Reconciliation					
Bank and cash at start of year	27,262	13,785	-	41,047	44,111
Net movement in funds	665	9,167		9,832	(3,064)
Bank & cash at end of year	27,927	22,952	-	50,879	41,047

Bank & Cash Balances

Bank Current Accounts	27,927	22,849	-	50,776	40,945
Cash in Hand	-	103	-	103	103
Total	27,927	22,952	-	50,879	41,048

Memorandum Note Only

Investments

Endowment Investments	275,411	275,411	274,204
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Liabilities (Restricted Funds)

Members Loan to support construction of new Church Hall (2018)	£ 46,000	£ 48,000
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Fixed Assets

Assets retained for the Church's own use comprise the following properties and are stated at insured valuations:-

	£	£
Church, Church Hall and contents	2,740,519	1,598,977
Manse and Sexton House	503,125	474,629

Approved by trustees on at a meeting on 15/03/2023 and signed on its behalf by:

Mr Derek Loane
Trustee *Derek Loane*

Dr Cecil Givan
Trustee *Cecil Givan*

Aughnacloy Congregation of the Presbyterian Church in Ireland

Notes to Accounts - Year Ended 31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

RECEIPTS

2. DONATIONS & LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £
Loose collections	920	-	-	920
Donations & gifts	40,516	12,246	-	52,762
Gift Aid	4,552	1,269	-	5,821
Legacies & bequest	305	9,005	-	9,310
	<u>46,293</u>	<u>22,520</u>	<u>-</u>	<u>68,813</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £
Income from charitable activity & fundraising	1,030	1,626	-	2,656
Membership Fees	-	819	-	819
Grants	-	5,748	-	5,748
	<u>1,030</u>	<u>8,193</u>	<u>-</u>	<u>9,223</u>

Aughnacloy Congregation of the Presbyterian Church in Ireland

Notes to Accounts - Year Ended 31 December 2022

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £
Letting of Premises	600	3,355	-	3,955
	600	3,355	-	3,955

5. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £
Bank Interest	-	3	-	3
	-	3	-	3

6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £
Other	530	914	-	1,444
	530	914	-	1,444

PAYMENTS

7. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £
General Assembly Assessments & Payments	7,482	-	-	7,482
Presbytery Fees	269	-	-	269
Cost of Fundraising	376	-	-	-
Ministry & support staff	28,490	-	-	28,490
Running expenses	6,354	11,421	-	17,775
Donations to Missions/Charities	-	15,377	-	15,377
Governance costs	690	-	-	690
	43,661	26,798	-	70,083

Aughnacloy Congregation of the Presbyterian Church in Ireland

Notes to Accounts - Year Ended 31 December 2022

8. FUND BALANCES

	Balance at start £	Receipts £	Payments £	Surplus/ (Deficit) £	Transfers nett £	Balance at end £
Unrestricted Funds						
General	27,262	48,453	46,453	665	(1,335)	27,927
	<u>27,262</u>	<u>48,453</u>	<u>46,453</u>	<u>665</u>	<u>(1,335)</u>	<u>27,927</u>
Restricted Funds						
United Appeal	-	4,220	4,220	-	-	-
General Missions Fund	-	7,108	7,108	-	-	-
Presbyterian Children's Society	-	440	440	-	-	-
Student Bursary fund	-	225	225	-	-	-
Enrolment Service	-	541	541	-	-	-
Ukraine Appeal	-	2,250	2,250	-	-	-
Open Doors	-	-	235	-	235	-
Kenya Sunbeam Ministries	-	-	100	-	100	-
Repairs	7,443	9,467	3,432	6,035	-	13,478
Sunday School	1,996	260	1,256	4	1,000	2,000
Rooted	611	3,892	2,529	1,363	-	1,974
Boys Brigade	3,466	4,794	3,680	1,114	-	4,580
Presbyterian Women	269	1,788	1,137	651	-	920
	<u>13,785</u>	<u>34,985</u>	<u>27,153</u>	<u>9,167</u>	<u>1,335</u>	<u>22,952</u>
Total Funds	<u>41,047</u>	<u>83,438</u>	<u>73,606</u>	<u>9,832</u>	<u>-</u>	<u>50,879</u>