

Charity registration number: 104483

# Upper Clonaneese Congregation of the Presbyterian Church in Ireland

Annual Report and Financial Statements

for the Year Ended 31 December 2023

## **Upper Clonaneese Congregation of the Presbyterian Church in Ireland**

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## **Upper Clonaneese Congregation of the Presbyterian Church in Ireland**

### **Reference and Administrative Details**

<b>Trustees</b>	Mr Noel Condry
	Mr Ralph Jones
	Rev Jackie Spence
	Mr Nigel McMullan
	Dr Evan Sharkey
	Mr Andrew Condry
	Mr Nigel Condry
	Mr Michael Jones
<b>Charity Registration Number</b>	104483
<b>Principal Office</b>	4 Clontyclevin Road Dungannon
<b>Independent Examiner</b>	Thomas Oliver and Associates Limited Certified Public Accountant 1 Moygashel Mills Park Dungannon

# Upper Clonaneese Congregation of the Presbyterian Church in Ireland

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

### **Objectives and activities**

#### *Objects and aims*

The Church provides benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

#### *Public benefit*

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lord's Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular bible study meetings and has a wide range of organisations including:-

- Sunday School
- Youth Club
- Creche
- Junior Christian Endeavour
- Young People's Christian Endeavour
- Young Adult's Christian Endeavour
- Senior Christian Endeavour
- PW (Presbyterian Women)
- Ladies Keep Fit Classes
- Mens's sports
- Connect

The trustees confirm that they have complied with the requirements of the Charities Act (Northern Ireland) 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

## Upper Clonaneese Congregation of the Presbyterian Church in Ireland

### Trustees' Report (continued)

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions Public benefit requirement statutory guidance.

#### **Structure, governance and management** **Financial instruments**

##### *Objectives and policies*

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

##### *Credit risk*

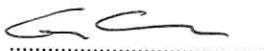
The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

##### *Liquidity risk*

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 22 October 2024 and signed on its behalf by:

  
.....  
Rev Jackie Spence  
Trustee

  
.....  
Dr Evan Sharkey  
Trustee



## Upper Clonaneese Congregation of the Presbyterian Church in Ireland

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 22 October 2024 and signed on its behalf by:

  
.....  
Rev Jackie Spence  
Trustee

  
.....  
Dr Evan Sharkey  
Trustee

## **Upper Clonaneese Congregation of the Presbyterian Church in Ireland**

### **Independent Examiner's Report to the trustees of Upper Clonaneese Congregation of the Presbyterian Church in Ireland**

I report to the trustees on my examination of the accounts of Upper Clonaneese Congregation of the Presbyterian Church in Ireland for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of Upper Clonaneese Congregation of the Presbyterian Church in Ireland you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention

#### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charities Commission for Northern Ireland under section 65 (9)(b) of the Charities Act.

My examination included the review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attentions giving me cause to believe:-

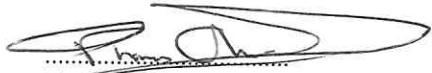
- 1 That accounting records were not kept in accordance with section 63 of the Charities Act
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of the Charities Act
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

**Upper Clonaneese Congregation of the Presbyterian Church in Ireland**

**Independent Examiner's Report to the trustees of Upper Clonaneese Congregation of the  
Presbyterian Church in Ireland (continued)**

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with the following Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Thomas Oliver and Associates Limited  
Certified Public Accountant

1 Moygashel Mills Park  
Dungannon

22 October 2024



# Upper Clonaneese Congregation of the Presbyterian Church in Ireland

## Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £
<b>Income and Endowments from:</b>					
Donations and legacies		74,338	67,941	-	142,279
Other trading activities		-	3,162	-	3,162
Investment income	4	174	357	-	531
Other income		2,663	8,574	-	11,237
Total income		77,175	80,034	-	157,209
<b>Expenditure on:</b>					
Charitable activities		(1,254)	-	-	(1,254)
Other expenditure	7	(84,916)	(67,676)	-	(152,592)
Total expenditure		(86,170)	(67,676)	-	(153,846)
Net (expenditure)/income		(8,995)	12,358	-	3,363
Net movement in funds		(8,995)	12,358	-	3,363
<b>Reconciliation of funds</b>					
Total funds brought forward		(230,201)	72,632	27,445	(130,124)
Total funds carried forward	16	(239,196)	84,990	27,445	(126,761)
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £
<b>Income and Endowments from:</b>					
Donations and legacies		67,438	70,513	-	137,951
Other trading activities		-	3,030	-	3,030
Investment income	4	174	164	-	338
Other income		1,978	7,206	-	9,184
Total income		69,590	80,913	-	150,503
<b>Expenditure on:</b>					
Charitable activities		(1,224)	-	-	(1,224)
Other expenditure	7	(74,112)	(55,671)	-	(129,783)
Total expenditure		(75,336)	(55,671)	-	(131,007)
Net (expenditure)/income		(5,746)	25,242	-	19,496
Net movement in funds		(5,746)	25,242	-	19,496
<b>Reconciliation of funds</b>					
Total funds brought forward		(224,455)	47,390	27,445	(149,620)

The notes on pages 10 to 18 form an integral part of these financial statements.

## Upper Clonaneese Congregation of the Presbyterian Church in Ireland

### Statement of Financial Activities for the Year Ended 31 December 2023 (continued)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £
Total funds carried forward	16	<u>(230,201)</u>	<u>72,632</u>	<u>27,445</u>	<u>(130,124)</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 16.

The notes on pages 10 to 18 form an integral part of these financial statements.

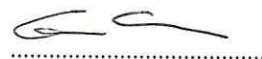
# Upper Clonaneese Congregation of the Presbyterian Church in Ireland

(Registration number: 104483)  
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	13	27,976	27,520
<b>Current assets</b>			
Cash at bank and in hand	14	118,740	127,314
<b>Creditors: Amounts falling due within one year</b>	15	<u>(273,477)</u>	<u>(284,958)</u>
<b>Net current liabilities</b>		<u>(154,737)</u>	<u>(157,644)</u>
<b>Net liabilities</b>		<u>(126,761)</u>	<u>(130,124)</u>
<b>Funds of the charity:</b>			
<b>Endowment funds</b>		27,445	27,445
<b>Restricted income funds</b>			
Restricted funds		84,990	72,632
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>(239,196)</u>	<u>(230,201)</u>
<b>Total funds</b>	16	<u>(126,761)</u>	<u>(130,124)</u>

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 22 October 2024 and signed on their behalf by:

  
.....  
Rev Jackie Spence  
Trustee

  
.....  
Dr Evan Sharkey  
Trustee

**Upper Clonaneese Congregation of the Presbyterian Church in Ireland**  
**Notes to the Financial Statements for the Year Ended 31 December 2023**

**1 Accounting policies**

**Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Basis of preparation**

Upper Clonaneese Congregation of the Presbyterian Church in Ireland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.



## **Upper Clonaneese Congregation of the Presbyterian Church in Ireland**

### **Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)**

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £250.00 or more are initially recorded at cost.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.



## Upper Clonaneese Congregation of the Presbyterian Church in Ireland

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### Financial instruments

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### 2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	61,172	52,957	114,129
Gift aid reclaimed	13,166	9,411	22,577
Grants, including capital grants;			
Grants from other charities	-	5,573	5,573
<b>Total for 2023</b>	<b>74,338</b>	<b>67,941</b>	<b>142,279</b>
<b>Total for 2022</b>	<b>67,438</b>	<b>70,513</b>	<b>137,951</b>

## Upper Clonaneese Congregation of the Presbyterian Church in Ireland

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 3 Income from other trading activities

	Restricted funds £	Total funds £
Events income;		
Other events income	3,162	3,162
<b>Total for 2023</b>	<b>3,162</b>	<b>3,162</b>
<b>Total for 2022</b>	<b>3,030</b>	<b>3,030</b>

#### 4 Investment income

	Unrestricted funds General £	Restricted funds £	Total funds £
Interest receivable and similar income;			
Interest receivable on bank deposits	174	357	531
<b>Total for 2023</b>	<b>174</b>	<b>357</b>	<b>531</b>
<b>Total for 2022</b>	<b>174</b>	<b>164</b>	<b>338</b>

#### 5 Other income

	Unrestricted funds General £	Restricted funds £	Total funds £
Organisations other income	2,663	4,674	7,337
Rental income	-	3,900	3,900
<b>Total for 2023</b>	<b>2,663</b>	<b>8,574</b>	<b>11,237</b>
<b>Total for 2022</b>	<b>1,978</b>	<b>7,206</b>	<b>9,184</b>

#### 6 Expenditure on charitable activities

	Unrestricted funds General £	Total funds £
Note		
Governance costs	1,254	1,254
<b>Total for 2022</b>	<b>1,224</b>	<b>1,224</b>

# Upper Clonaneese Congregation of the Presbyterian Church in Ireland

## Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

### 7 Other expenditure

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs				
Wages and salaries		26,546	-	26,546
Social security		3,413	-	3,413
Pension costs		6,372	-	6,372
Other staff costs		5,720	-	5,720
Depreciation, amortisation and other similar costs		-	10,831	10,831
Other resources expended		42,865	56,845	99,710
<b>Total for 2023</b>		<b>84,916</b>	<b>67,676</b>	<b>152,592</b>
<b>Total for 2022</b>		<b>74,112</b>	<b>55,671</b>	<b>129,783</b>

### 8 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	1,254	1,254
<b>Total for 2023</b>	<b>1,254</b>	<b>1,254</b>
<b>Total for 2022</b>	<b>1,224</b>	<b>1,224</b>

### 9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	10,831	8,573

## Upper Clonaneese Congregation of the Presbyterian Church in Ireland

### Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
<b>Staff costs during the year were:</b>		
Wages and salaries	26,546	25,282
Social security costs	3,413	3,327
Pension costs	6,372	6,068
Other staff costs	5,720	4,859
	<u>42,051</u>	<u>39,536</u>

No employee received emoluments of more than £60,000 during the year

#### 11 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>1,254</u>	<u>1,224</u>

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

# Upper Clonaneese Congregation of the Presbyterian Church in Ireland

## Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

### 13 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 January 2023	42,868	42,868
Additions	11,287	11,287
At 31 December 2023	54,155	54,155
<b>Depreciation</b>		
At 1 January 2023	15,348	15,348
Charge for the year	10,831	10,831
At 31 December 2023	26,179	26,179
<b>Net book value</b>		
At 31 December 2023	27,976	27,976
At 31 December 2022	27,520	27,520

### 14 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	637	612
Cash at bank	118,103	126,702
	118,740	127,314

### 15 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	273,477	284,958



# Upper Clonaneese Congregation of the Presbyterian Church in Ireland

## Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

### 16 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>				
General	(230,201)	77,175	(86,170)	(239,196)
<b>Restricted funds</b>	72,632	80,034	(67,676)	84,990
<b>Endowment funds</b>				
Expendable	27,445	-	-	27,445
<b>Total funds</b>	<u>(130,124)</u>	<u>157,209</u>	<u>(153,846)</u>	<u>(126,761)</u>
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
General	(224,455)	69,590	(75,336)	(230,201)
<b>Restricted funds</b>	47,390	80,913	(55,671)	72,632
<b>Endowment funds</b>				
Expendable	27,445	-	-	27,445
<b>Total funds</b>	<u>(149,620)</u>	<u>150,503</u>	<u>(131,007)</u>	<u>(130,124)</u>

# Upper Clonaneese Congregation of the Presbyterian Church in Ireland

## Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

### 17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Endowment funds Expendable £	Total funds at 31 December 2023 £
Tangible fixed assets	-	27,976	-	27,976
Current assets	72,264	19,032	27,444	118,740
Current liabilities	(273,477)	-	-	(273,477)
Total net assets	(201,213)	47,008	27,444	(126,761)
	Unrestricted funds General £	Restricted funds £	Endowment funds Expendable £	Total funds at 31 December 2022 £
Tangible fixed assets	-	27,520	-	27,520
Current assets	61,138	38,731	27,445	127,314
Current liabilities	(284,958)	-	-	(284,958)
Total net assets	(223,820)	66,251	27,445	(130,124)

### 18 Analysis of net funds

	At 1 January 2023 £	Financing cash flows £	At 31 December 2023 £
Cash at bank and in hand	127,314	(8,574)	118,740
Net debt	127,314	(8,574)	118,740