

FutureProof INC Ltd

Northern Ireland · Charity number 105583

Details

Status Received

Company number [39135](#)

Registered 2016-07-28

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address 15a
Commercial Road
Banbridge
Co. Down
BT32 3es
BT32 3ES

Phone 028 40624511

Email craigreact@aol.com

Activities

Purposes: The objects of the Company shall be:- to promote the benefit of the inhabitants of NI and it's environs (the "area of benefit") without distinction of sex, race or political, religious or other opinions by associating with the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education and provide facilities in the interests of social welfare for recreation and other leisure time occupations with the object of improving the conditions of life for said inhabitants.

What the charity does: The advancement of citizenship or community development

How the charity works: Advice/advocacy/information,Community development,Counselling/support,Education/training,Youth development

Who the charity helps: Addictions (drug/solvent/alcohol abuse),Adult training,Community safety/crime prevention,General public,Homelessness,Mental health,Parents,Sexual orientation,Unemployed/low income,Volunteers,Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£160,571	£145,686	£0	4
2024-03-31	£145,895	£139,250	£0	5

Trustees

Name	Role	Appointed
Mr Cathal Fegan		
Mr James Leneghan		
Mr John Mccartan		

FutureProof INC Ltd

Northern Ireland - Charity number 105583

Accounts

Company Registration Number: NI039135
Charity Number: 105583

Futureproof INC Ltd
(A company limited by guarantee, not having a share capital)
Annual Report and Unaudited Financial Statements
for the financial year ended 31 March 2025

Paul Hagerty & Co
Chartered Accountants
11 The Square
Rostrevor
Co Down
BT34 3AZ

Futureproof INC Ltd
(A company limited by guarantee, not having a share capital)
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Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	James Leneghan Cathal Fegan John McCartan
Company Secretary	Craig Cook
Charity Number in Northern Ireland	105583
Company Registration Number	NI039135
Registered Office	15a Commercial Road Banbridge Co Down BT32 3ES Northern Ireland
Principal Address	15a Commercial Road Banbridge Co Down BT32 3ES Northern Ireland
Independent Examiner	Paul Hagerty & Co Chartered Accountants 11 The Square Rostrevor Co Down BT34 3AZ

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2025

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Futureproof INC Ltd present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Objectives

Objectives are to promote the benefit of the inhabitants of NI and its environs (the "area of benefit") without distinction of sex, race or political, religious or other opinions by associating with the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education and provide facilities in the interests of social welfare for recreation and other leisure time occupations with the object of improving the conditions of life for said inhabitants.

Review of Achievements and Performance

FutureProof relocated to new premises at 15a Commercial Road Banbridge on the 01 October 2024. Fitting out and equipment for the new centre was aided by a national Lottery grant of £19,000.

The main achievement was the continued successful delivery of the Public Health Agency funded Youth Engagement Service (YES) formerly One Stop Shop project, based in Banbridge with outreach in Craigavon. Over 3,500 young people (11-25yrs) benefitted from the social and recreational facilities and health and well-being signposting and support covering a range of issues including drugs and alcohol, mental health, sexual health, employability and personal development workshops and one to one support. 160 young people were referred to specialist support services addressing health and well being issues with many of the support services using our premises, free of charge, for service delivery.

We delivered educational workshops on personal development and drugs and alcohol to young marginalised young people in Newry in partnership with Newry and Mourne Enterprise Agency on the Work 4 U Plus programme.

FutureProof is the current Chair of the Children and Young People Strategic Planning group for the SHSCT area and attend the Locality Planning meetings which have proven very beneficial for networking and disseminating information and gaining information about programmes and services operating in the ABC area.

Dunlewey Addiction Services continues to be a valuable partner, delivering their DA-FACTS Project (counselling/mentoring, brief interventions, information and support for 11-25-year old's who are affected by substance misuse) from our centre each week.

PIPS Protect Life Counsellor continues to provide counselling sessions from our centre on an as needs basis.

Financial Review

The financial statements are presented in the standard format required by the Companies Act 2006 and the Charities Sorp. The Statement of Financial Activities (SOFA) shows the gross income from all sources

Financial Results

At the end of the financial year the company has assets of £47,831 (2024 - £32,666) and liabilities of £4,400 (2024 - £4,120). The net assets of the company have increased by £14,885.

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2025

Directors

The directors who served throughout the financial year, except as noted, were as follows:

James Leneghan
Cathal Fegan
John McCartan

The secretary who served during the financial year was:

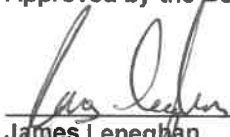
Craig Cook

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Futureproof INC Ltd subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Directors on 27 March 2026 and signed on its behalf by:



James Leneghan
Trustee

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the financial year ended 31 March 2025

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

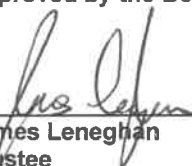
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 27 March 2026 and signed on its behalf by:



James Leneghan
Trustee

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS OF FUTUREPROOF INC LTD

We have examined the financial statements of the company for the financial year ended 31 March 2025, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of directors and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's directors consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



PAUL HAGERTY & CO
Chartered Accountants
11 The Square
Rostrevor
Co Down
BT34 3AZ

Date: 27 March 2026

Futureproof INC Ltd

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STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2025

		Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Incoming Resources	Notes						
Voluntary Income	3.1	-	-	-	1,800	-	1,800
Charitable activities							
- Grants from governments and other co-funders	3.2	540	-	540	640	-	640
Other income	3.3	-	160,031	160,031	-	143,455	143,455
Total incoming resources		540	160,031	160,571	2,440	143,455	145,895
Resources Expended							
Charitable activities	4.1	-	145,686	145,686	2,343	137,874	140,217
Net incoming/outgoing resources before transfers		540	14,345	14,885	97	5,581	5,678
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		540	14,345	14,885	97	5,581	5,678
Reconciliation of funds:							
Total funds beginning of the year	11	10,984	17,562	28,546	10,887	11,981	22,868
Total funds at the end of the year		11,524	31,907	43,431	10,984	17,562	28,546

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Futureproof INC Ltd

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Company Number: NI039135

BALANCE SHEET

as at 31 March 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	8	19,929	845
Current Assets			
Cash at bank and in hand		27,902	31,821
Creditors: Amounts falling due within one year	9	(4,400)	(4,120)
Net Current Assets		23,502	27,701
Total Assets less Current Liabilities		43,431	28,546
Funds			
Restricted trust funds		31,907	17,562
General fund (unrestricted)		11,524	10,984
Total funds	11	43,431	28,546

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board of Directors and authorised for issue on 27 March 2026 and signed on its behalf by


James Leneghan
Trustee

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. GENERAL INFORMATION

Futureproof INC Ltd is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 15a Commercial Road, Banbridge, Co Down, BT32 3ES, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	20% Reducing balance
----------------------------------	----------------------

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. INCOME					
3.1	DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2025	2024
		£	£	£	£
	Donations and legacies	-	-	-	1,800
		<u>-</u>	<u>-</u>	<u>-</u>	<u>1,800</u>
3.2	CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2025	2024
		£	£	£	£
	Grants from governments and other co-funders:				
	Sundry Income	540	-	540	640
		<u>540</u>	<u>-</u>	<u>540</u>	<u>640</u>
3.3	OTHER INCOME	Unrestricted Funds	Restricted Funds	2025	2024
		£	£	£	£
	Grants Received	-	160,031	160,031	143,455
		<u>-</u>	<u>160,031</u>	<u>160,031</u>	<u>143,455</u>
4. EXPENDITURE					
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2025
		£	£	£	2024
		£	£	£	£
	Charitable Costs	-	4,982	140,704	140,217
		<u>-</u>	<u>4,982</u>	<u>140,704</u>	<u>140,217</u>

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

4.2 SUPPORT COSTS	Charitable Activities £	2025 £	2024 £
Legal and Other Professional	570	570	-
General Office	39,704	39,704	29,955
Accountancy Services	3,480	3,480	3,420
Salaries & Wages	96,950	96,950	106,214
	<u>140,704</u>	<u>140,704</u>	<u>139,589</u>
5. ANALYSIS OF SUPPORT COSTS		2025 £	2024 £
Legal and Other Professional		570	-
General Office		39,704	29,955
Accountancy Services		3,480	3,420
Salaries & Wages		96,950	106,214
		<u>140,704</u>	<u>139,589</u>
6. NET INCOMING RESOURCES		2025 £	2024 £
Net Incoming Resources are stated after charging/(crediting):			
Depreciation of tangible assets		4,982	211
		<u>4,982</u>	<u>211</u>
7. EMPLOYEES AND REMUNERATION		2025 £	2024 £
The staff costs comprise:			
Wages and salaries		92,347	101,210
Pension costs		4,603	5,004
		<u>96,950</u>	<u>106,214</u>
8. TANGIBLE FIXED ASSETS		Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2024		45,869	45,869
Additions		24,066	24,066
At 31 March 2025		<u>69,935</u>	<u>69,935</u>
Depreciation			
At 1 April 2024		45,024	45,024
Charge for the financial year		4,982	4,982
At 31 March 2025		<u>50,006</u>	<u>50,006</u>
Net book value			
At 31 March 2025		<u>19,929</u>	<u>19,929</u>
At 31 March 2024		<u>845</u>	<u>845</u>

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

12. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

FUTUREPROOF INC LTD
(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 March 2025

	2025 £	2024 £
Income	160,571	145,895
Cost of generating funds		
Direct costs	-	967
	-	967
Gross surplus	160,571	144,928
Expenses		
Wages and salaries	92,347	101,210
Staff defined contribution pension costs	4,603	5,004
Rent payable	17,969	12,192
Facilitation Expenses	1,797	3,200
Insurance	3,336	3,212
Light and heat	2,412	2,719
Repairs and maintenance	2,065	-
Printing, postage and stationery	-	295
Advertising	1,135	-
Telephone	2,624	2,056
Computer costs	5,146	851
Travelling and entertainment	1,642	3,487
Legal and professional	570	750
Accountancy	3,480	3,420
Bank charges	161	168
General expenses	1,417	250
Depreciation	4,982	211
Charitable donations	-	225
	145,686	139,250
Net surplus	14,885	5,678

FutureProof INC Ltd

Northern Ireland - Charity number 105583

Accounts

Company Registration Number: NI039135
Charity Number: 105583

Futureproof INC Ltd
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Annual Report and Unaudited Financial Statements

for the financial year ended 31 March 2024

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Chartered Accountants
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Registered Office	15a Commercial Road Banbridge Co Down BT32 3ES Northern Ireland
Independent Examiner	Paul Hagerty & Co Chartered Accountants 11 The Square Rostrevor Co Down BT34 3AZ

Futureproof INC Ltd

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DIRECTORS' ANNUAL REPORT

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Mission, Objectives and Strategy

Objectives

Objectives are to promote the benefit of the inhabitants of NI and its environs (the "area of benefit") without distinction of sex, race or political, religious or other opinions by associating with the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education and provide facilities in the interests of social welfare for recreation and other leisure time occupations with the object of improving the conditions of life for said inhabitants.

Review of Activities, Achievements and Performance

The main achievement was the continued successful delivery of the Public Health Agency funded Youth Engagement Service (YES) formerly One Stop Shop project, based in Banbridge with outreach in Craigavon. Over 2,600 young people (11-25yrs) benefitted from the social and recreational facilities and health and well-being signposting and support covering a range of issues including drugs and alcohol, mental health, sexual health, employability and personal development workshops and one to one support. 128 young people were referred to specialist support services addressing health and well being issues with many of the support services using our premises, free of charge, for service delivery.

We delivered educational workshops on personal development and drugs and alcohol to young marginalised young people in Newry in partnership with Newry and Mourne Enterprise Agency on the Work 4 U Plus programme.

FutureProof is the current Chair of the Children and Young People Strategic Planning group for the SHSCT area and attend the Locality Planning meetings which have proven very beneficial for networking and disseminating information and gaining information about programmes and services operating in the ABC area.

Dunlewey Addiction Services continues to be a valuable partner, delivering their DA-FACTS Project (counselling/mentoring, brief interventions, information and support for 11-25-year olds who are affected by substance misuse) from our centre each week.

PIPS Protect Life Counsellor continues to provide counselling sessions from our centre on an as needs basis.

The GEM project which provides support for people experiencing substance misuse problems and funded by the Southern Health and Social Care Trust was discontinued at June 30 due to a change in service delivery and re-tendering..

Financial Review

The financial statements are presented in the standard format required by the Companies Act 2006 and the Charities Sorp. The Statement of Financial Activities (SOFA) shows the gross income from all sources

Financial Results

At the end of the financial year the company has assets of £32,666 (2023 - £24,372) and liabilities of £4,120 (2023 - £1,504). The net assets of the company have increased by £5,678.

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2024

Directors

The directors who served throughout the financial year, except as noted, were as follows:

James Leneghan
Cathal Fegan
John McCartan

The secretary who served during the financial year was:

Craig Cook

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Futureproof INC Ltd subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Directors on 23 December 2024 and signed on its behalf by:



James Leneghan
Trustee

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the financial year ended 31 March 2024

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 23 December 2024 and signed on its behalf by:



James Leneghan
Trustee

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS OF FUTUREPROOF INC LTD

We have examined the financial statements of the company for the financial year ended 31 March 2024, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of directors and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's directors consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



PAUL HAGERTY & CO

Chartered Accountants

11 The Square

Rostrevor

Co Down

BT34 3AZ

Date: 23 December 2024

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Incoming Resources							
Voluntary Income	3.1	1,800	-	1,800	-	-	-
Charitable activities							
- Grants from governments and other co-funders	3.2	640	-	640	1,150	-	1,150
Other income	3.3	-	143,455	143,455	-	165,934	165,934
Total incoming resources		2,440	143,455	145,895	1,150	165,934	167,084
Resources Expended							
Charitable activities	4.1	2,343	137,874	140,217	6,244	160,979	167,223
Net incoming/outgoing resources before transfers		97	5,581	5,678	(5,094)	4,955	(139)
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		97	5,581	5,678	(5,094)	4,955	(139)
Reconciliation of funds:							
Total funds beginning of the year	11	10,887	11,981	22,868	15,981	7,026	23,007
Total funds at the end of the year		10,984	17,562	28,546	10,887	11,981	22,868

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

Company Number: NI039135

BALANCE SHEET

as at 31 March 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible assets	8	845	1,056
Current Assets			
Cash at bank and in hand		31,821	23,316
Creditors: Amounts falling due within one year	9	(4,120)	(1,504)
Net Current Assets		27,701	21,812
Total Assets less Current Liabilities		28,546	22,868
Funds			
Restricted trust funds		17,562	11,981
General fund (unrestricted)		10,984	10,887
Total funds	11	28,546	22,868

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board of Directors and authorised for issue on 23 December 2024 and signed on its behalf by


James Leneghan
Trustee

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

1. GENERAL INFORMATION

Futureproof INC Ltd is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 15a Commercial Road, Banbridge, Co Down, BT32 3ES, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2024

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 20% Reducing balance

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. INCOME				
3.1 DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Donations and legacies	1,800	-	1,800	-
	<u>1,800</u>	<u>-</u>	<u>1,800</u>	<u>-</u>
3.2 CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Grants from governments and other co-funders:				
Sundry Income	640	-	640	1,150
	<u>640</u>	<u>-</u>	<u>640</u>	<u>1,150</u>
3.3 OTHER INCOME	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Grants Received	-	143,455	143,455	165,934
	<u>-</u>	<u>143,455</u>	<u>143,455</u>	<u>165,934</u>
4. EXPENDITURE				

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2024

4.1	CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
	Charitable Costs	417	211	139,589	140,217	167,223
4.2	SUPPORT COSTS			Charitable Activities £	2024 £	2023 £
	General Office			29,955	29,955	39,062
	Accountancy Services			3,420	3,420	3,120
	Salaries & Wages			106,214	106,214	112,967
				139,589	139,589	155,149
5.	ANALYSIS OF SUPPORT COSTS				2024 £	2023 £
	General Office				29,955	39,062
	Accountancy Services				3,420	3,120
	Salaries & Wages				106,214	112,967
					139,589	155,149
6.	NET INCOMING RESOURCES				2024 £	2023 £
	Net Incoming Resources are stated after charging/(crediting):					
	Depreciation of tangible assets				211	264
7.	EMPLOYEES AND REMUNERATION					
	The staff costs comprise:				2024 £	2023 £
	Wages and salaries				101,210	108,944
	Pension costs				5,004	4,023
					106,214	112,967

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

continued

8. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Total £
Cost		
At 31 March 2024	45,869	45,869
Depreciation		
At 1 April 2023	44,813	44,813
Charge for the financial year	211	211
At 31 March 2024	45,024	45,024
Net book value		
At 31 March 2024	<u>845</u>	<u>845</u>
At 31 March 2023	<u>1,056</u>	<u>1,056</u>

9. CREDITORS

Amounts falling due within one year

	2024 £	2023 £
Taxation and social security costs	1,620	504
Accruals and deferred income	2,500	1,000
	<u>4,120</u>	<u>1,504</u>

10. RESERVES

	2024 £	2023 £
At the beginning of the year	22,868	23,007
Surplus/(Deficit) for the financial year	5,678	(139)
At the end of the year	<u>28,546</u>	<u>22,868</u>

11. FUNDS

11.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2022	15,981	7,026	23,007
Movement during the financial year	(5,094)	4,955	(139)
At 31 March 2023	10,887	11,981	22,868
Movement during the financial year	97	5,581	5,678
At 31 March 2024	<u>10,984</u>	<u>17,562</u>	<u>28,546</u>

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2024

11.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2024 £
Restricted funds					
Restricted Fund	11,981	143,455	137,874	-	17,562
Unrestricted funds					
Unrestricted Funds	10,887	2,440	2,343	-	10,984
Total funds	22,868	145,895	140,217	-	28,546

11.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted trust funds	-	20,682	(3,120)	17,562
Unrestricted general funds	845	11,139	(1,000)	10,984
	845	31,821	(4,120)	28,546

12. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

FUTUREPROOF INC LTD
(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 March 2024

	2024	2023
	£	£
Income	145,895	167,084
Cost of generating funds		
Direct costs	967	956
	967	956
Gross surplus	144,928	166,128
Expenses		
Wages and salaries	101,210	108,944
Staff defined contribution pension costs	5,004	4,023
Rent payable	12,192	14,049
Facilitation Expenses	3,200	5,948
Insurance	3,212	3,130
Light and heat	2,719	3,197
Printing, postage and stationery	295	657
Advertising	-	132
Telephone	2,056	1,458
Computer costs	851	1,666
Travelling and entertainment	3,487	4,595
Legal and professional	750	-
Accountancy	3,420	3,120
Bank charges	168	-
Bad debts	-	9,350
General expenses	250	434
Registration Fees	-	5,300
Depreciation	211	264
Charitable donations	225	-
	139,250	166,267
Net surplus/(deficit)	5,678	(139)

FutureProof INC Ltd

Northern Ireland - Charity number 105583

Accounts

Paul Hagerly & Co
Chartered Accountants
11 The Square
Rostrevor
Co Down
BT34 3AZ

Futureproof INC Ltd
(A company limited by guarantee, not having a share capital)
Annual Report and Unaudited Financial Statements
for the financial year ended 31 March 2023

Company Number: NI039135
Charity Number: 105583

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	Statement of Directors' Responsibilities	6
	Independent Examiner's Report	7
	Statement of Financial Activities	8
	Balance Sheet	9
	Notes to the Financial Statements	10 - 15
	Supplementary Information relating to the Financial Statements	17

Futureproof INC Ltd
(A company limited by guarantee, not having a share capital)
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors
James Leneghan
Cathal Fegan
John McCartan

Company Secretary
Craig Cook

Charity Number in Northern Ireland
105583

Company Number
NI039135

Registered Office and Principal Address
Unit 3 Enville Court
Castlewellan Road
Banbridge
Co Down
BT32 4AX
United Kingdom

Independent Examiner
Paul Hagerly & Co
Chartered Accountants
11 The Square
Rostrevor
Co Down
BT34 3AZ

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Futureproof INC Ltd present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Objectives

Objectives are to promote the benefit of the inhabitants of NI and its environs (the "area of benefit") without distinction of sex, race or political, religious or other opinions by associating with the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education and provide facilities in the interests of social welfare for recreation and other leisure time occupations with the object of improving the conditions of life for said inhabitants.

Review of Activities, Achievements and Performance

The main achievement was the continued successful delivery of the Public Health Agency funded Youth Engagement Service (YES) formerly One Stop Shop project, based in Banbridge with outreach in Craigavon. Over 2,000 young people (11-25yrs) benefited from the social and recreational facilities and health and well-being signposting and support covering a range of issues including drugs and alcohol, mental health, sexual health, employability and personal development workshops and one to one support. 119 young people were referred to specialist support services addressing health and well being issues with many of the support services using our premises, free of charge, for service delivery.

We delivered educational workshops on personal development and drugs and alcohol to young marginalised young people in Newry in partnership with Newry and Mourne Enterprise Agency on the Work 4 U Plus programme.

Futureproof is the current Chair of the Children and Young People Strategic Planning group for the SHSCT area and attend the Locality Planning meetings which have proven very beneficial for networking and disseminating information and gaining information about programmes and services operating in the ABC area.

Dunlwey Addiction Services continues to be a valuable partner, delivering their DA-FACTS Project (counselling/mentoring, brief interventions, information and support for 11-25-year olds who are affected by substance misuse) from our centre each week.

PIPS Protect Life Counsellor continues to provide counselling sessions from our centre on an as needs basis.

Over the course of the year we continued with the successful delivery of the GEM project which provides support for people experiencing substance misuse problems and funded by the Southern Health and Social Care Trust. Over 500 1-1 telephone and ZOOM counselling sessions have been delivered to adults across the SHSCT area to address mental health issues including substance misuse, anxiety and depression. There has been a significant increase in demand for this service as a result of lockdowns and it's impact on mental health.

Financial Review

The financial statements are presented in the standard format required by the Companies Act 2006 and the Charities Sorp. The Statement of Financial Activities (SofA) shows the gross income from all sources

Futureproof INC Ltd
(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2023

Financial Results

At the end of the financial year the company has assets of £24,372 (2022 - £24,511) and liabilities of £1,504 (2022 - £1,504). The net assets of the company have decreased by £(139).

Directors

The directors who served throughout the financial year, except as noted, were as follows:

James Leneghan
Cathal Fegan
John McCartan

The secretary who served during the financial year was:

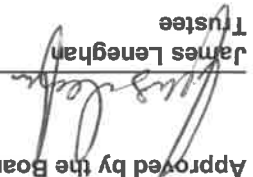
Craig Cook

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Futureproof INC Ltd subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Directors on 27 March 2024 and signed on its behalf by:


James Leneghan
Trustee

Futureproof INC Ltd
(A company limited by guarantee, not having a share capital)
STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the financial year ended 31 March 2023

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

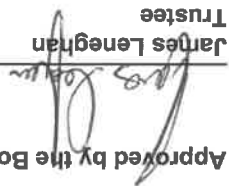
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 27 March 2024 and signed on its behalf by:


James Lenehan
Trustee

Futureproof INC Ltd
(A company limited by guarantee, not having a share capital)
**INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF
DIRECTORS OF FUTUREPROOF INC LTD**

We have examined the financial statements of the company for the financial year ended 31 March 2023, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of directors and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's directors consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

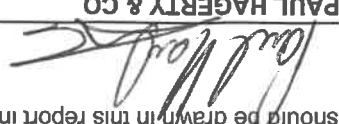
We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



PAUL HAGGERTY & CO

Chartered Accountants

11 The Square

Rostrevor

Co Down

BT34 3AZ

Date: 27 March 2024

Futureproof INC Ltd
(A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the financial year ended 31 March 2023

	Notes	Unrestricted Funds 2023	Restricted Funds 2023	Total Unrestricted Funds 2023	Restricted Funds 2022	Total Funds 2022
Incoming Resources						
Charitable activities	3.1	1,150	-	1,150	-	-
- Grants from governments and other co-funders						
Other income	3.2	-	165,934	165,934	148,902	151,862
Total incoming resources		1,150	165,934	167,084	2,960	151,862
Resources Expended						
Charitable activities	4.1	6,244	160,979	167,223	1,613	151,489
Net incoming/outgoing resources before transfers		(5,094)	4,955	(139)	1,347	373
Gross transfers between funds		-	-	-	-	-
Net movement in funds for the financial year		(5,094)	4,955	(139)	1,347	373
Reconciliation of funds						
Balances brought forward at 1 April 2022	12	15,981	7,026	23,007	18,634	22,634
Balances carried forward at 31 March 2023		10,887	11,981	22,868	19,981	23,007

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Futureproof INC Ltd
 (A company limited by guarantee, not having a share capital)
 Company Number: NI039135
BALANCE SHEET
 as at 31 March 2023

	2023	2022
Fixed Assets		
Tangible assets	1,056	1,320
Current Assets		
Debtors	-	9,350
Cash at bank and in hand	23,316	13,841
	23,316	23,191
Creditors: Amounts falling due within one year		
	(1,504)	(1,504)
Net Current Assets	21,812	21,687
Total Assets less Current Liabilities	22,868	23,007
Funds		
Restricted trust funds	11,981	3,026
General fund (unrestricted)	10,887	19,981
Total funds	22,868	23,007

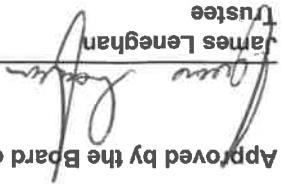
These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board of Directors and authorised for issue on 27 March 2024 and signed on its behalf by


 James Leneghan
 Trustee

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

1. GENERAL INFORMATION

Futureproof INC Ltd is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is Unit 3 Enville Court, Castlewalian Road, Banbridge, Co Down, BT32 4AX, United Kingdom which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 20% Reducing balance

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

	2022	2023	Restricted Funds	Unrestricted Funds	2022	2023	Restricted Funds	Unrestricted Funds
3. INCOME								
3.1 CHARITABLE ACTIVITIES								
Sundry Income	-	1,150	-	1,150	-	1,150	-	1,150
3.2 OTHER INCOME								
Grants Received	151,862	165,934	165,934	-	151,489	167,223	155,149	264
4. EXPENDITURE								
4.1 CHARITABLE ACTIVITIES								
Direct Costs	11,810	167,223	155,149	264	114,291	112,967	155,149	112,967
Other Costs								
Support Costs								
Charitable Costs								
4.2 SUPPORT COSTS								
General Office	2,391	39,062	39,062		2,391	39,062	39,062	
Accountancy Services	3,000	3,120	3,120		3,000	3,120	3,120	
Salaries & Wages	18,854	-	-		18,854	-	-	
Salaries & Wages	90,046	112,967	112,967		90,046	112,967	112,967	
5. ANALYSIS OF SUPPORT COSTS								
General Office	2,391	39,062	39,062		2,391	39,062	39,062	
Accountancy Services	3,000	3,120	3,120		3,000	3,120	3,120	
Salaries & Wages	18,854	-	-		18,854	-	-	
Salaries & Wages	90,046	112,967	112,967		90,046	112,967	112,967	
5. ANALYSIS OF SUPPORT COSTS								
General Office	2,391	39,062	39,062		2,391	39,062	39,062	
Accountancy Services	3,000	3,120	3,120		3,000	3,120	3,120	
Salaries & Wages	18,854	-	-		18,854	-	-	
Salaries & Wages	90,046	112,967	112,967		90,046	112,967	112,967	

Futureproof INC Ltd
(A company limited by guarantee, not having a share capital)

for the financial year ended 31 March 2023

	2023	2022
6. NET INCOMING RESOURCES		
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	264	330
7. EMPLOYEES AND REMUNERATION		
The staff costs comprise:		
Wages and salaries	108,944	104,989
Pension costs	4,023	3,911
	112,967	108,900
8. TANGIBLE FIXED ASSETS		
Fixtures, fittings and equipment		
Cost		
At 31 March 2023	45,869	45,869
Depreciation		
At 1 April 2022	44,549	44,549
Charge for the financial year	264	264
At 31 March 2023	44,813	44,813
Net book value		
At 31 March 2023	1,056	1,056
At 31 March 2022	1,320	1,320
9. DEBTORS		
Trade debtors	-	7,500
Other debtors	-	1,850
		9,350
10. CREDITORS		
Amounts falling due within one year		
Taxation and social security costs	504	504
Accruals and deferred income	1,000	1,000
	1,504	1,504

continued

Futureproof INC Ltd
(A company limited by guarantee, not having a share capital)

continued

for the financial year ended 31 March 2023

11. RESERVES

	2023	2022
At 1 April 2022	23,007	22,634
(Deficit)/Surplus for the financial year	(139)	373
At 31 March 2023	22,868	23,007

12. FUNDS RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
At 1 April 2021	18,634	4,000	22,634
Movement during the financial year	1,347	(974)	373
At 31 March 2022	15,981	7,026	23,007
Movement during the financial year	(5,094)	4,955	(139)
At 31 March 2023	10,887	11,981	22,868

12.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2022	Income	Expenditure	Transfers between funds	Balance 31 March 2023
Restricted funds	7,026	165,934	160,979	-	11,981
Unrestricted funds	15,981	1,150	6,244	-	10,887
Total funds	23,007	167,084	167,223	-	22,868

12.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Current assets	Current liabilities	Total
Restricted trust funds	-	31,266	(504)	30,762
Unrestricted general funds	1,056	7,500	(16,450)	(7,894)
	1,056	38,766	(16,954)	22,868

13. STATUS

The company is limited by guarantee not having a share capital.
The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

There have been no significant events affecting the Charity since the financial year-end.

14. POST-BALANCE SHEET EVENTS

for the financial year ended 31 March 2023

NOTES TO THE FINANCIAL STATEMENTS
(A company limited by guarantee, not having a share capital)
Futureproof INC Ltd

continued

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2023

RELATING TO THE FINANCIAL STATEMENTS

SUPPLEMENTARY INFORMATION

FUTUREPROOF INC LTD (A company limited by guarantee, not having a share capital)

Futureproof INC Ltd
(A company limited by guarantee, not having a share capital)
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement
for the financial year ended 31 March 2023

2022	2023	
£	£	
151,862	167,084	Income
854	956	Cost of generating funds
854	956	Direct costs
151,008	166,128	Gross surplus
150,635	166,267	
373	(139)	Net (deficit)/surplus
		Expenses
		Wages and salaries
104,989	108,944	Staff defined contribution pension costs
3,911	4,023	Staff training
216	-	Rent payable
7,837	14,049	Facilitation Expenses
7,655	5,948	Insurance
3,053	3,130	Light and heat
1,989	3,197	Printing, postage and stationery
315	657	Advertising
1,536	132	Telephone
3,548	1,458	Computer costs
174	1,666	Travelling and entertainment
5,065	4,595	Accountancy
3,000	3,120	Bank charges
187	-	Bad debts
-	9,350	General expenses
-	434	Registration Fees
6,680	5,300	Depreciation
330	264	Charitable donations

FutureProof INC Ltd

Northern Ireland - Charity number 105583

Annual report

Paul Hagerly & Co
Chartered Accountants
11 The Square
Rostrevor
Co Down
BT34 3AZ

Futureproof INC Ltd
(A company limited by guarantee, not having a share capital)
Annual Report and Unaudited Financial Statements
for the financial year ended 31 March 2023

Company Number: NI039135
Charity Number: 105583

Page	3	Reference and Administrative Information
	4 - 5	Directors' Annual Report
	6	Statement of Directors' Responsibilities
	7	Independent Examiner's Report
	8	Statement of Financial Activities
	9	Balance Sheet
	10 - 15	Notes to the Financial Statements
	17	Supplementary Information relating to the Financial Statements

Futureproof INC Ltd
(A company limited by guarantee, not having a share capital)
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors
James Leneghan
Cathal Fegan
John McCartan

Company Secretary
Craig Cook

Charity Number in Northern Ireland
105583

Company Number
NI039135

Registered Office and Principal Address
Unit 3 Enville Court
Castlewellan Road
Banbridge
Co Down
BT32 4AX
United Kingdom

Independent Examiner
Paul Hagerly & Co
Chartered Accountants
11 The Square
Rostrevor
Co Down
BT34 3AZ

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Futureproof INC Ltd present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Objectives

Objectives are to promote the benefit of the inhabitants of NI and its environs (the "area of benefit") without distinction of sex, race or political, religious or other opinions by associating with the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education and provide facilities in the interests of social welfare for recreation and other leisure time occupations with the object of improving the conditions of life for said inhabitants.

Review of Activities, Achievements and Performance

The main achievement was the continued successful delivery of the Public Health Agency funded Youth Engagement Service (YES) formerly One Stop Shop project, based in Banbridge with outreach in Craigavon. Over 2,000 young people (11-25yrs) benefited from the social and recreational facilities and health and well-being signposting and support covering a range of issues including drugs and alcohol, mental health, sexual health, employability and personal development workshops and one to one support. 119 young people were referred to specialist support services addressing health and well being issues with many of the support services using our premises, free of charge, for service delivery.

We delivered educational workshops on personal development and drugs and alcohol to young marginalised young people in Newry in partnership with Newry and Mourne Enterprise Agency on the Work 4 U Plus programme.

Futureproof is the current Chair of the Children and Young People Strategic Planning group for the SHSCT area and attend the Locality Planning meetings which have proven very beneficial for networking and disseminating information and gaining information about programmes and services operating in the ABC area.

Dunlwey Addiction Services continues to be a valuable partner, delivering their DA-FACTS Project (counselling/mentoring, brief interventions, information and support for 11-25-year olds who are affected by substance misuse) from our centre each week.

PIPS Protect Life Counsellor continues to provide counselling sessions from our centre on an as needs basis.

Over the course of the year we continued with the successful delivery of the GEM project which provides support for people experiencing substance misuse problems and funded by the Southern Health and Social Care Trust. Over 500 1-1 telephone and ZOOM counselling sessions have been delivered to adults across the SHSCT area to address mental health issues including substance misuse, anxiety and depression. There has been a significant increase in demand for this service as a result of lockdowns and it's impact on mental health.

Financial Review

The financial statements are presented in the standard format required by the Companies Act 2006 and the Charities Sorp. The Statement of Financial Activities (SofA) shows the gross income from all sources

Futureproof INC Ltd
(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2023

Financial Results

At the end of the financial year the company has assets of £24,372 (2022 - £24,511) and liabilities of £1,504 (2022 - £1,504). The net assets of the company have decreased by £(139).

Directors

The directors who served throughout the financial year, except as noted, were as follows:

James Lenehan
Cathal Fegan
John McCartan

The secretary who served during the financial year was:

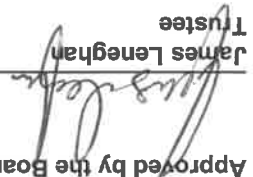
Craig Cook

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Futureproof INC Ltd subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Directors on 27 March 2024 and signed on its behalf by:


James Lenehan
Trustee

Futureproof INC Ltd
(A company limited by guarantee, not having a share capital)
STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the financial year ended 31 March 2023

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

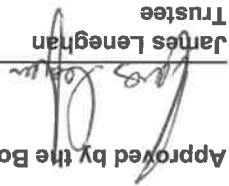
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 27 March 2024 and signed on its behalf by:


James Lenehan
Trustee

Futureproof INC Ltd
(A company limited by guarantee, not having a share capital)
**INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF
DIRECTORS OF FUTUREPROOF INC LTD**

We have examined the financial statements of the company for the financial year ended 31 March 2023, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of directors and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's directors consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



PAUL HAGGERTY & CO

Chartered Accountants

11 The Square

Rostrevor

Co Down

BT34 3AZ

Date: 27 March 2024

Futureproof INC Ltd
(A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the financial year ended 31 March 2023

	Notes	Unrestricted Funds 2023	Restricted Funds 2023	Total Unrestricted Funds 2023	Restricted Funds 2022	Total 2022
		£	£	£	£	£
Incoming Resources						
Charitable activities	3.1	1,150	-	1,150	-	-
- Grants from governments and other co-funders						
Other income	3.2	-	165,934	165,934	148,902	151,862
Total incoming resources		1,150	165,934	167,084	2,960	151,862
Resources Expended						
Charitable activities	4.1	6,244	160,979	167,223	1,613	151,489
Net incoming/outgoing resources before transfers		(5,094)	4,955	(139)	1,347	373
Gross transfers between funds		-	-	-	-	-
Net movement in funds for the financial year		(5,094)	4,955	(139)	1,347	373
Reconciliation of funds						
Balances brought forward at 1 April 2022	12	15,981	7,026	23,007	18,634	22,634
Balances carried forward at 31 March 2023		10,887	11,981	22,868	19,981	23,007

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Futureproof INC Ltd
 (A company limited by guarantee, not having a share capital)
 Company Number: NI039135
BALANCE SHEET
 as at 31 March 2023

	2023	2022
Fixed Assets		
Tangible assets	1,056	1,320
Current Assets		
Debtors	-	9,350
Cash at bank and in hand	23,316	13,841
	23,316	23,191
Creditors: Amounts falling due within one year	10	(1,504)
Net Current Assets	21,812	21,687
Total Assets less Current Liabilities	22,868	23,007
Funds		
Restricted trust funds	11,981	3,026
General fund (unrestricted)	10,887	19,981
Total funds	22,868	23,007

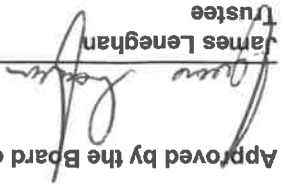
These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board of Directors and authorised for issue on 27 March 2024 and signed on its behalf by


 James Leneghan
 Trustee

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

1. GENERAL INFORMATION

Futureproof INC Ltd is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is Unit 3 Enville Court, Castlewalian Road, Banbridge, Co Down, BT32 4AX, United Kingdom which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 20% Reducing balance

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Futureproof INC Ltd
(A company limited by guarantee, not having a share capital)

for the financial year ended 31 March 2023

NOTES TO THE FINANCIAL STATEMENTS

	2023	2022
6. NET INCOMING RESOURCES		
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	264	330
7. EMPLOYEES AND REMUNERATION		
The staff costs comprise:		
Wages and salaries	108,944	104,989
Pension costs	4,023	3,911
	112,967	108,900
8. TANGIBLE FIXED ASSETS		
Fixtures, fittings and equipment		
Cost		
At 31 March 2023	45,869	45,869
Depreciation		
At 1 April 2022	44,549	44,549
Charge for the financial year	264	264
At 31 March 2023	44,813	44,813
Net book value		
At 31 March 2023	1,056	1,056
At 31 March 2022	1,320	1,320
9. DEBTORS		
Trade debtors	-	7,500
Other debtors	-	1,850
		9,350
10. CREDITORS		
Amounts falling due within one year		
Taxation and social security costs	504	504
Accruals and deferred income	1,000	1,000
	1,504	1,504

continued

Futureproof INC Ltd
(A company limited by guarantee, not having a share capital)

continued

for the financial year ended 31 March 2023

11. RESERVES

	2023	2022
At 1 April 2022	23,007	22,634
(Deficit)/Surplus for the financial year	(139)	373
At 31 March 2023	22,868	23,007

12. FUNDS RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
At 1 April 2021	18,634	4,000	22,634
Movement during the financial year	1,347	(974)	373
At 31 March 2022	15,981	7,026	23,007
Movement during the financial year	(5,094)	4,955	(139)
At 31 March 2023	10,887	11,981	22,868

12.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2022	Income	Expenditure	Transfers between funds	Balance 31 March 2023
Restricted funds	7,026	165,934	160,979	-	11,981
Unrestricted funds	15,981	1,150	6,244	-	10,887
Total funds	23,007	167,084	167,223	-	22,868

12.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Current assets	Current liabilities	Total
Restricted trust funds	-	31,266	(504)	30,762
Unrestricted general funds	1,056	7,500	(16,450)	(7,894)
	1,056	38,766	(16,954)	22,868

13. STATUS

The company is limited by guarantee not having a share capital.
The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

There have been no significant events affecting the Charity since the financial year-end.

14. POST-BALANCE SHEET EVENTS

for the financial year ended 31 March 2023

NOTES TO THE FINANCIAL STATEMENTS
(A company limited by guarantee, not having a share capital)
Futureproof INC Ltd

continued

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2023

RELATING TO THE FINANCIAL STATEMENTS

SUPPLEMENTARY INFORMATION

FUTUREPROOF INC LTD (A company limited by guarantee, not having a share capital)

Futureproof INC Ltd
(A company limited by guarantee, not having a share capital)
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement
for the financial year ended 31 March 2023

2022	2023	
£	£	
151,862	167,084	Income
854	956	Cost of generating funds
854	956	Direct costs
151,008	166,128	Gross surplus
150,635	166,267	
373	(139)	Net (deficit)/surplus
		Expenses
		Wages and salaries
104,989	108,944	Staff defined contribution pension costs
3,911	4,023	Staff training
216	-	Rent payable
7,837	14,049	Facilitation Expenses
7,655	5,948	Insurance
3,053	3,130	Light and heat
1,989	3,197	Printing, postage and stationery
315	657	Advertising
1,536	132	Telephone
3,548	1,458	Computer costs
174	1,666	Travelling and entertainment
5,065	4,595	Accountancy
3,000	3,120	Bank charges
187	-	Bad debts
-	9,350	General expenses
-	434	Registration Fees
6,680	5,300	Depreciation
330	264	Charitable donations

FutureProof INC Ltd

Northern Ireland - Charity number 105583

Annual return

Paul Hagerly & Co
Chartered Accountants
11 The Square
Rostrevor
Co Down
BT34 3AZ

Futureproof INC Ltd
(A company limited by guarantee, not having a share capital)
Annual Report and Unaudited Financial Statements
for the financial year ended 31 March 2023

Company Number: NI039135
Charity Number: 105583

Page	3	Reference and Administrative Information
	4 - 5	Directors' Annual Report
	6	Statement of Directors' Responsibilities
	7	Independent Examiner's Report
	8	Statement of Financial Activities
	9	Balance Sheet
	10 - 15	Notes to the Financial Statements
	17	Supplementary Information relating to the Financial Statements

Futureproof INC Ltd
(A company limited by guarantee, not having a share capital)
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors
James Leneghan
Cathal Fegan
John McCartan

Company Secretary
Craig Cook

Charity Number in Northern Ireland
105583

Company Number
NI039135

Registered Office and Principal Address
Unit 3 Enville Court
Castlewellan Road
Banbridge
Co Down
BT32 4AX
United Kingdom

Independent Examiner
Paul Hagerly & Co
Chartered Accountants
11 The Square
Rostrevor
Co Down
BT34 3AZ

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Futureproof INC Ltd present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Objectives

Objectives are to promote the benefit of the inhabitants of NI and its environs (the "area of benefit") without distinction of sex, race or political, religious or other opinions by associating with the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education and provide facilities in the interests of social welfare for recreation and other leisure time occupations with the object of improving the conditions of life for said inhabitants.

Review of Activities, Achievements and Performance

The main achievement was the continued successful delivery of the Public Health Agency funded Youth Engagement Service (YES) formerly One Stop Shop project, based in Banbridge with outreach in Craigavon. Over 2,000 young people (11-25yrs) benefited from the social and recreational facilities and health and well-being signposting and support covering a range of issues including drugs and alcohol, mental health, sexual health, employability and personal development workshops and one to one support. 119 young people were referred to specialist support services addressing health and well being issues with many of the support services using our premises, free of charge, for service delivery.

We delivered educational workshops on personal development and drugs and alcohol to young marginalised young people in Newry in partnership with Newry and Mourne Enterprise Agency on the Work 4 U Plus programme.

Futureproof is the current Chair of the Children and Young People Strategic Planning group for the SHSCT area and attend the Locality Planning meetings which have proven very beneficial for networking and disseminating information and gaining information about programmes and services operating in the ABC area.

Dunlwey Addiction Services continues to be a valuable partner, delivering their DA-FACTS Project (counselling/mentoring, brief interventions, information and support for 11-25-year olds who are affected by substance misuse) from our centre each week.

PIPS Protect Life Counsellor continues to provide counselling sessions from our centre on an as needs basis.

Over the course of the year we continued with the successful delivery of the GEM project which provides support for people experiencing substance misuse problems and funded by the Southern Health and Social Care Trust. Over 500 1-1 telephone and ZOOM counselling sessions have been delivered to adults across the SHSCT area to address mental health issues including substance misuse, anxiety and depression. There has been a significant increase in demand for this service as a result of lockdowns and it's impact on mental health.

Financial Review

The financial statements are presented in the standard format required by the Companies Act 2006 and the Charities Sorp. The Statement of Financial Activities (SofA) shows the gross income from all sources

Futureproof INC Ltd
(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2023

Financial Results

At the end of the financial year the company has assets of £24,372 (2022 - £24,511) and liabilities of £1,504 (2022 - £1,504). The net assets of the company have decreased by £(139).

Directors

The directors who served throughout the financial year, except as noted, were as follows:

James Leneghan
Cathal Fegan
John McCartan

The secretary who served during the financial year was:

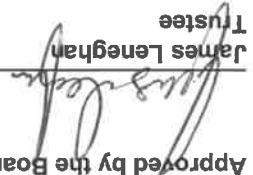
Craig Cook

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Futureproof INC Ltd subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Directors on 27 March 2024 and signed on its behalf by:


James Leneghan
Trustee

Futureproof INC Ltd
(A company limited by guarantee, not having a share capital)
STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the financial year ended 31 March 2023

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

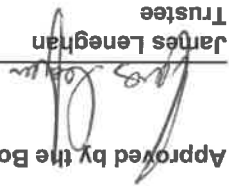
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 27 March 2024 and signed on its behalf by:


James Lenehan
Trustee

Futureproof INC Ltd
(A company limited by guarantee, not having a share capital)
**INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF
DIRECTORS OF FUTUREPROOF INC LTD**

We have examined the financial statements of the company for the financial year ended 31 March 2023, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of directors and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's directors consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



PAUL HAGGERTY & CO

Chartered Accountants
11 The Square

Rostrevor

Co Down

BT34 3AZ

Date: 27 March 2024

Futureproof INC Ltd
(A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the financial year ended 31 March 2023

	Notes	Unrestricted Funds 2023	Restricted Funds 2023	Total Unrestricted Funds 2023	Restricted Funds 2022	Total 2022
		£	£	£	£	£
Incoming Resources						
Charitable activities	3.1	1,150	-	1,150	-	-
- Grants from governments and other co-funders						
Other income	3.2	-	165,934	165,934	148,902	151,862
Total incoming resources		1,150	165,934	167,084	2,960	151,862
Resources Expended						
Charitable activities	4.1	6,244	160,979	167,223	1,613	151,489
Net incoming/outgoing resources before transfers		(5,094)	4,955	(139)	1,347	373
Gross transfers between funds		-	-	-	-	-
Net movement in funds for the financial year		(5,094)	4,955	(139)	1,347	373
Reconciliation of funds						
Balances brought forward at 1 April 2022	12	15,981	7,026	23,007	18,634	22,634
Balances carried forward at 31 March 2023		10,887	11,981	22,868	19,981	23,007

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Futureproof INC Ltd
 (A company limited by guarantee, not having a share capital)
 Company Number: NI039135
BALANCE SHEET
 as at 31 March 2023

	2023	2022
Fixed Assets		
Tangible assets	1,056	1,320
Current Assets		
Debtors	-	9,350
Cash at bank and in hand	23,316	13,841
	23,316	23,191
Creditors: Amounts falling due within one year		
	(1,504)	(1,504)
Net Current Assets	21,812	21,687
Total Assets less Current Liabilities	22,868	23,007
Funds		
Restricted trust funds	11,981	3,026
General fund (unrestricted)	10,887	19,981
Total funds	22,868	23,007

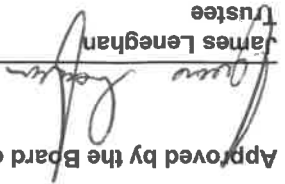
These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board of Directors and authorised for issue on 27 March 2024 and signed on its behalf by


 James Leneghan
 Trustee

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

1. GENERAL INFORMATION

Futureproof INC Ltd is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is Unit 3 Enville Court, Castlewalian Road, Banbridge, Co Down, BT32 4AX, United Kingdom which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 20% Reducing balance

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements. Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3.	INCOME	Unrestricted Funds	Restricted Funds	2023	2022
3.1	CHARITABLE ACTIVITIES	£	£	£	£
	Sundry Income	1,150	-	1,150	-

3.2	OTHER INCOME	Unrestricted Funds	Restricted Funds	2023	2022
	Grants Received	-	165,934	165,934	151,862

4.	EXPENDITURE	Direct Costs	Other Costs	Support Costs	2023	2022
4.1	CHARITABLE ACTIVITIES	£	£	£	£	£
	Charitable Costs	11,810	264	155,149	167,223	151,489

4.2	SUPPORT COSTS	Charitable Activities	2023	2022
	General Office	39,062	39,062	2,391
	Accountancy Services	3,120	3,120	3,000
	Salaries & Wages	-	-	18,854
			112,967	90,046
			155,149	114,291

5. ANALYSIS OF SUPPORT COSTS

2023	2022
£	£
39,062	2,391
3,120	3,000
-	18,854
112,967	90,046
155,149	114,291

Futureproof INC Ltd
(A company limited by guarantee, not having a share capital)

for the financial year ended 31 March 2023

NOTES TO THE FINANCIAL STATEMENTS

	2023	2022
6. NET INCOMING RESOURCES		
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	264	330
7. EMPLOYEES AND REMUNERATION		
The staff costs comprise:		
Wages and salaries	108,944	104,989
Pension costs	4,023	3,911
	112,967	108,900
8. TANGIBLE FIXED ASSETS		
Fixtures, fittings and equipment		
Cost		
At 31 March 2023	45,869	45,869
Depreciation		
At 1 April 2022	44,549	44,549
Charge for the financial year	264	264
At 31 March 2023	44,813	44,813
Net book value		
At 31 March 2023	1,056	1,056
At 31 March 2022	1,320	1,320
9. DEBTORS		
Trade debtors	-	7,500
Other debtors	-	1,850
		9,350
10. CREDITORS		
Amounts falling due within one year		
Taxation and social security costs	504	504
Accruals and deferred income	1,000	1,000
	1,504	1,504

continued

Futureproof INC Ltd
(A company limited by guarantee, not having a share capital)

for the financial year ended 31 March 2023

11. RESERVES

2022	2023	
£	£	
22,634	23,007	At 1 April 2022
373	(139)	(Deficit)/Surplus for the financial year
23,007	22,868	At 31 March 2023

12. FUNDS RECONCILIATION OF MOVEMENT IN FUNDS

2022	2023	
£	£	
18,634	4,000	At 1 April 2021
1,347	(974)	Movement during the financial year
15,981	7,026	At 31 March 2022
(5,094)	4,955	Movement during the financial year
10,887	11,981	At 31 March 2023

12.2 ANALYSIS OF MOVEMENTS ON FUNDS

Balance 1 April 2022	Income	Expenditure	Transfers between funds	Balance 31 March 2023
£	£	£	£	£
7,026	165,934	160,979	-	11,981
Unrestricted funds	Unrestricted funds	Unrestricted funds		Unrestricted funds
15,981	1,150	6,244	-	10,887
Total funds	23,007	167,084	-	22,868

12.3 ANALYSIS OF NET ASSETS BY FUND

Fixed assets - charity use	Current assets	Current liabilities	Total
£	£	£	£
-	31,266	(504)	30,762
Restricted trust funds			
1,056	7,500	(16,450)	(7,894)
Unrestricted general funds			
1,056	38,766	(16,954)	22,868

13. STATUS

The company is limited by guarantee not having a share capital.
The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

There have been no significant events affecting the Charity since the financial year-end.

14. POST-BALANCE SHEET EVENTS

for the financial year ended 31 March 2023

NOTES TO THE FINANCIAL STATEMENTS
(A company limited by guarantee, not having a share capital)
Futureproof INC Ltd

continued

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2023

RELATING TO THE FINANCIAL STATEMENTS

SUPPLEMENTARY INFORMATION

FUTUREPROOF INC LTD (A company limited by guarantee, not having a share capital)

Futureproof INC Ltd
(A company limited by guarantee, not having a share capital)
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement
for the financial year ended 31 March 2023

2022	2023	
£	£	Income
151,862	167,084	
		Cost of generating funds
854	956	Direct costs
854	956	
151,008	166,128	Gross surplus
		Expenses
104,989	108,944	Wages and salaries
3,911	4,023	Staff defined contribution pension costs
216	-	Staff training
7,837	14,049	Rent payable
7,655	5,948	Facilitation Expenses
3,053	3,130	Insurance
1,989	3,197	Light and heat
315	657	Printing, postage and stationery
1,536	132	Advertising
3,548	1,458	Telephone
174	1,666	Computer costs
5,065	4,595	Travelling and entertainment
3,000	3,120	Accountancy
187	-	Bank charges
-	9,350	Bad debts
-	434	General expenses
6,680	5,300	Registration Fees
330	264	Depreciation
150	-	Charitable donations
150,635	166,267	
373	(139)	Net (deficit)/surplus

FutureProof INC Ltd

Northern Ireland - Charity number 105583

Accounts

Company Number: NI039135
Charity Number: 105583

Futureproof INC Ltd
(A company limited by guarantee, not having a share capital)
Annual Report and Unaudited Financial Statements
for the financial year ended 31 March 2022

WEDNESDAY



JC082P4Y

JNI

29/03/2023

#305

COMPANIES HOUSE

Paul Hagerty & Co
Chartered Accountants
11 The Square
Rostrevor
Co Down
BT34 3AZ

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

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Directors' Annual Report	4 - 6
Statement of Directors' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9
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Supplementary Information relating to the Financial Statements	17

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	James Leneghan Cathal Fegan John McCartan
Company Secretary	Craig Cook
Charity Number in Northern Ireland	105583
Company Number	NI039135
Registered Office and Principal Address	Unit 3 Enville Court Castlewellan Road Banbridge Co Down BT32 4AX United Kingdom
Independent Examiner	Paul Hagerty & Co Chartered Accountants 11 The Square Rostrevor Co Down BT34 3AZ

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2022

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the *unaudited financial statements for the financial year ended 31 March 2022*.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Futureproof INC Ltd present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2022.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Objectives

Objectives are to promote the benefit of the inhabitants of NI and it's environs (the "area of benefit") without distinction of sex, race or political, religious or other opinions by associating with the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education and provide facilities in the interests of social welfare for recreation and other leisure time occupations with the object of improving the conditions of life for said inhabitants.

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2022

Review of Activities, Achievements and Performance

Despite the major interruption in service delivery as a result of COVID 19 restrictions projects were still delivered albeit on a reduced scale.

The main achievement was the continued successful delivery of the Public Health Agency funded Youth Engagement Service (YES) formerly One Stop Shop project, based in Banbridge with outreach in Craigavon. Over 700 young people (11-25yrs) benefitted from the social and recreational facilities and health and well-being signposting and support covering a range of issues including drugs and alcohol, mental health, sexual health, employability and personal development workshops and one to one support. More than 40 young people were referred to specialist support services addressing health and well being issues with many of the support services using our premises, free of charge, for service delivery.

We delivered educational workshops on personal development and drugs and alcohol to young marginalised young people in Newry in partnership with Newry and Mourne Enterprise Agency on the Work 4 U Plus programme. Over 30 young people benefitted.

YES staff are the current Chair of the CYPSP Locality Planning and this has proven to be very beneficial for networking and disseminating information and gaining information about programmes and services operating in the ABC area.

YES staff have continued to provide a hot meal after school every Tuesday (4-6pm). All ideas for the weekly meal are suggested by young people, who also love to get involved in cooking with the staff and volunteers. There are approximately 15 young people who regularly attend for our "Winter Warmers" meal.

Dunlewey Addiction Services continues to be a valuable partner, delivering their DA-FACTS Project (counselling/mentoring, brief interventions, information and support for 11-25-year old's who are affected by substance misuse) from our centre each week.

PIPS Protect Life Counsellor continues to provide counselling sessions from our centre every Wednesday.

A trainee counsellor continues to provide counselling for low-level issues, as and when required.

Over 120 people have received accredited OCN Health & Well Being training.

Over the course of the year we continued with the successful delivery of the GEM project which provides support for people experiencing substance misuse problems and funded by the Southern Health and Social Care Trust

Financial Review

The financial statements are presented in the standard format required by the Companies Act 2006 and the Charities Sorp. The Statement of Financial Activities (SOFA) shows the gross income from all sources

Financial Results

At the end of the financial year the company has assets of £24,511 (2021 - £25,538) and liabilities of £1,504 (2021 - £2,904). The net assets of the company have increased by £373.

Directors

The directors who served throughout the financial year, except as noted, were as follows:

James Leneghan
Cathal Fegan
John McCartan

The secretary who served during the financial year was:

Craig Cook

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Futureproof INC Ltd subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

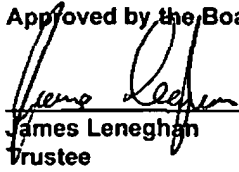
Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2022

Approved by the Board of Directors on 28 March 2023 and signed on its behalf by:



James Leneghan
Trustee

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the financial year ended 31 March 2022

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

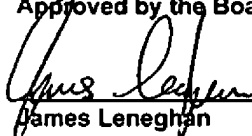
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 28 March 2023 and signed on its behalf by:



James Leneghan
Trustee

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS OF FUTUREPROOF INC LTD

We have examined the financial statements of the company for the financial year ended 31 March 2022, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of directors and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's directors consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- *the financial statements do not accord with those accounting records*
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



PAUL HAGERTY & CO

Chartered Accountants

11 The Square

Rostrevor

Co Down

BT34 3AZ

Date: 28 March 2023

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 March 2022

		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
	Notes						
Incoming Resources							
Other income	3.1	2,960	148,902	151,862	640	156,594	157,234
Resources Expended							
Charitable activities	4.1	1,613	149,876	151,489	841	153,354	154,195
Net incoming/outgoing resources before transfers		1,347	(974)	373	(201)	3,240	3,039
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		1,347	(974)	373	(201)	3,240	3,039
Reconciliation of funds							
Balances brought forward at 1 April 2021	12	18,634	4,000	22,634	18,835	760	19,595
Balances carried forward at 31 March 2022		19,981	3,026	23,007	18,634	4,000	22,634

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

Company Number: NI039135

BALANCE SHEET

as at 31 March 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible assets	8	1,320	1,650
Current Assets			
Debtors	9	9,350	9,350
Cash at bank and in hand		13,841	14,538
		<u>23,191</u>	<u>23,888</u>
Creditors: Amounts falling due within one year	10	(1,504)	(2,904)
Net Current Assets		<u>21,687</u>	<u>20,984</u>
Total Assets less Current Liabilities		<u>23,007</u>	<u>22,634</u>
Funds			
Restricted trust funds		3,026	4,000
General fund (unrestricted)		19,981	18,634
Total funds	12	<u>23,007</u>	<u>22,634</u>

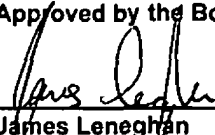
These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board of Directors and authorised for issue on 28 March 2023 and signed on its behalf by



James Leneghan
Trustee

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2022

1. GENERAL INFORMATION

Futureproof INC Ltd is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is Unit 3 Enville Court, Castlewellan Road, Banbridge, Co Down, BT32 4AX, United Kingdom which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2022

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 20% Reducing balance

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2022

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3.	INCOME				
3.1	OTHER INCOME		Unrestricted Funds	Restricted Funds	2022
			£	£	2021
					£
	Grants Received		<u>2,960</u>	<u>148,902</u>	<u>151,862</u>
					<u>157,234</u>
4.	EXPENDITURE				
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2022
		£	£	£	2021
					£
	Charitable Costs	<u>36,868</u>	<u>330</u>	<u>114,291</u>	<u>151,489</u>
					<u>154,195</u>
4.2	SUPPORT COSTS			Charitable Activities	2022
				£	2021
					£
	General Office			2,391	2,391
	Accountancy Services			3,000	3,000
	Legal and Other Professional			-	-
	Governance Cost category 2			18,854	18,854
	Salaries & Wages			90,046	90,046
				<u>114,291</u>	<u>114,291</u>
					<u>113,008</u>
5.	ANALYSIS OF SUPPORT COSTS				2022
					£
					2021
					£
	General Office			2,391	921
	Accountancy Services			3,000	2,900
	Legal and Other Professional			-	1,900
	Governance Cost category 2			18,854	-
	Salaries & Wages			90,046	107,287
				<u>114,291</u>	<u>113,008</u>
6.	NET INCOMING RESOURCES				2022
					£
					2021
					£
	Net Incoming Resources are stated after charging/(crediting):				
	Depreciation of tangible assets			<u>330</u>	<u>412</u>

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2022

7. EMPLOYEES AND REMUNERATION

The staff costs comprise:	2022	2021
	£	£
Wages and salaries	104,989	103,598
Pension costs	3,911	3,689
	<u>108,900</u>	<u>107,287</u>

8. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 31 March 2022	<u>45,869</u>	<u>45,869</u>
Depreciation		
At 1 April 2021	44,219	44,219
Charge for the financial year	330	330
At 31 March 2022	<u>44,549</u>	<u>44,549</u>
Net book value		
At 31 March 2022	<u>1,320</u>	<u>1,320</u>
At 31 March 2021	<u>1,650</u>	<u>1,650</u>

9. DEBTORS

	2022	2021
	£	£
Trade debtors	7,500	7,500
Other debtors	1,850	1,850
	<u>9,350</u>	<u>9,350</u>

10. CREDITORS

Amounts falling due within one year	2022	2021
	£	£
Taxation and social security costs	504	1,904
Accruals and deferred income	1,000	1,000
	<u>1,504</u>	<u>2,904</u>

11. RESERVES

	2022	2021
	£	£
At 1 April 2021	22,634	19,595
Surplus for the financial year	373	3,039
At 31 March 2022	<u>23,007</u>	<u>22,634</u>

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2022

continued

12. FUNDS

12.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2020	18,835	760	19,595
Movement during the financial year	(201)	3,240	3,039
At 31 March 2021	18,634	4,000	22,634
Movement during the financial year	1,347	(974)	373
At 31 March 2022	19,981	3,026	23,007

12.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2021 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2022 £
Restricted funds					
Restricted Fund	4,000	125,795	126,769	-	3,026
General	-	23,107	23,107	-	-
	4,000	148,902	149,876	-	3,026
Unrestricted funds					
Unrestricted Funds	18,634	2,960	1,613	-	19,981
Total funds	22,634	151,862	151,489	-	23,007

12.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted trust funds	-	3,530	(504)	3,026
Unrestricted general funds	1,320	19,661	(1,000)	19,981
	1,320	23,191	(1,504)	23,007

13. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

14. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

FUTUREPROOF INC LTD

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 March 2022

	2022 £	2021 £
Income	151,862	157,234
Cost of generating funds		
Direct costs	854	2,078
	854	2,078
Gross surplus	151,008	155,156
Expenses		
Wages and salaries	104,989	103,598
Staff defined contribution pension costs	3,911	3,689
Staff training	216	-
Rent payable	7,837	8,760
Facilitation Expenses	7,655	5,710
Insurance	3,053	3,039
Light and heat	1,989	1,374
Printing, postage and stationery	315	-
Advertising	1,536	-
Telephone	3,548	3,346
Computer costs	174	-
Travelling and entertainment	5,065	3,107
Legal and professional	-	2,742
Accountancy	3,000	2,900
Bank charges	187	199
General expenses	-	921
Registration Fees	6,680	12,320
Depreciation	330	412
Charitable donations	150	-
	150,635	152,117
Net surplus	373	3,039

FutureProof INC Ltd

Northern Ireland - Charity number 105583

Annual report

Company Number: NI039135
Charity Number: 105583

Futureproof INC Ltd
(A company limited by guarantee, not having a share capital)
Annual Report and Unaudited Financial Statements
for the financial year ended 31 March 2022

WEDNESDAY



JC082P4Y

JNI

29/03/2023

#305

COMPANIES HOUSE

Paul Hagerty & Co
Chartered Accountants
11 The Square
Rostrevor
Co Down
BT34 3AZ

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

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Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	James Leneghan Cathal Fegan John McCartan
Company Secretary	Craig Cook
Charity Number in Northern Ireland	105583
Company Number	NI039135
Registered Office and Principal Address	Unit 3 Enville Court Castlewellan Road Banbridge Co Down BT32 4AX United Kingdom
Independent Examiner	Paul Hagerty & Co Chartered Accountants 11 The Square Rostrevor Co Down BT34 3AZ

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2022

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the *unaudited financial statements for the financial year ended 31 March 2022*.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Futureproof INC Ltd present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2022.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Objectives

Objectives are to promote the benefit of the inhabitants of NI and it's environs (the "area of benefit") without distinction of sex, race or political, religious or other opinions by associating with the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education and provide facilities in the interests of social welfare for recreation and other leisure time occupations with the object of improving the conditions of life for said inhabitants.

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2022

Review of Activities, Achievements and Performance

Despite the major interruption in service delivery as a result of COVID 19 restrictions projects were still delivered albeit on a reduced scale.

The main achievement was the continued successful delivery of the Public Health Agency funded Youth Engagement Service (YES) formerly One Stop Shop project, based in Banbridge with outreach in Craigavon. Over 700 young people (11-25yrs) benefitted from the social and recreational facilities and health and well-being signposting and support covering a range of issues including drugs and alcohol, mental health, sexual health, employability and personal development workshops and one to one support. More than 40 young people were referred to specialist support services addressing health and well being issues with many of the support services using our premises, free of charge, for service delivery.

We delivered educational workshops on personal development and drugs and alcohol to young marginalised young people in Newry in partnership with Newry and Mourne Enterprise Agency on the Work 4 U Plus programme. Over 30 young people benefitted.

YES staff are the current Chair of the CYPSP Locality Planning and this has proven to be very beneficial for networking and disseminating information and gaining information about programmes and services operating in the ABC area.

YES staff have continued to provide a hot meal after school every Tuesday (4-6pm). All ideas for the weekly meal are suggested by young people, who also love to get involved in cooking with the staff and volunteers. There are approximately 15 young people who regularly attend for our "Winter Warmers" meal.

Dunlewey Addiction Services continues to be a valuable partner, delivering their DA-FACTS Project (counselling/mentoring, brief interventions, information and support for 11-25-year old's who are affected by substance misuse) from our centre each week.

PIPS Protect Life Counsellor continues to provide counselling sessions from our centre every Wednesday.

A trainee counsellor continues to provide counselling for low-level issues, as and when required.

Over 120 people have received accredited OCN Health & Well Being training.

Over the course of the year we continued with the successful delivery of the GEM project which provides support for people experiencing substance misuse problems and funded by the Southern Health and Social Care Trust

Financial Review

The financial statements are presented in the standard format required by the Companies Act 2006 and the Charities Sorp. The Statement of Financial Activities (SOFA) shows the gross income from all sources

Financial Results

At the end of the financial year the company has assets of £24,511 (2021 - £25,538) and liabilities of £1,504 (2021 - £2,904). The net assets of the company have increased by £373.

Directors

The directors who served throughout the financial year, except as noted, were as follows:

James Leneghan
Cathal Fegan
John McCartan

The secretary who served during the financial year was:

Craig Cook

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Futureproof INC Ltd subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

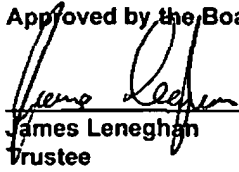
Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2022

Approved by the Board of Directors on 28 March 2023 and signed on its behalf by:



James Leneghan
Trustee

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the financial year ended 31 March 2022

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

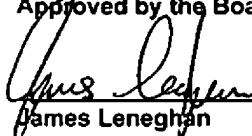
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 28 March 2023 and signed on its behalf by:



James Leneghan
Trustee

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS OF FUTUREPROOF INC LTD

We have examined the financial statements of the company for the financial year ended 31 March 2022, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of directors and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's directors consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- *the financial statements do not accord with those accounting records*
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



PAUL HAGERTY & CO

Chartered Accountants

11 The Square

Rostrevor

Co Down

BT34 3AZ

Date: 28 March 2023

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 March 2022

		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
	Notes						
Incoming Resources							
Other income	3.1	2,960	148,902	151,862	640	156,594	157,234
Resources Expended							
Charitable activities	4.1	1,613	149,876	151,489	841	153,354	154,195
Net incoming/outgoing resources before transfers		1,347	(974)	373	(201)	3,240	3,039
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		1,347	(974)	373	(201)	3,240	3,039
Reconciliation of funds							
Balances brought forward at 1 April 2021	12	18,634	4,000	22,634	18,835	760	19,595
Balances carried forward at 31 March 2022		19,981	3,026	23,007	18,634	4,000	22,634

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

Company Number: NI039135

BALANCE SHEET

as at 31 March 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible assets	8	1,320	1,650
Current Assets			
Debtors	9	9,350	9,350
Cash at bank and in hand		13,841	14,538
		<u>23,191</u>	<u>23,888</u>
Creditors: Amounts falling due within one year	10	(1,504)	(2,904)
Net Current Assets		<u>21,687</u>	<u>20,984</u>
Total Assets less Current Liabilities		<u>23,007</u>	<u>22,634</u>
Funds			
Restricted trust funds		3,026	4,000
General fund (unrestricted)		19,981	18,634
Total funds	12	<u>23,007</u>	<u>22,634</u>

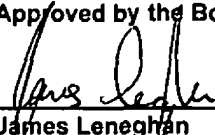
These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board of Directors and authorised for issue on 28 March 2023 and signed on its behalf by



James Leneghan
Trustee

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2022

1. GENERAL INFORMATION

Futureproof INC Ltd is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is Unit 3 Enville Court, Castlewellan Road, Banbridge, Co Down, BT32 4AX, United Kingdom which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2022

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Reducing balance
----------------------------------	---	----------------------

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2022

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3.	INCOME				
3.1	OTHER INCOME		Unrestricted Funds	Restricted Funds	2022
			£	£	£
					2021
					£
	Grants Received		2,960	148,902	151,862
					157,234
4.	EXPENDITURE				
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2022
		£	£	£	£
					2021
					£
	Charitable Costs	36,868	330	114,291	151,489
					154,195
4.2	SUPPORT COSTS			Charitable Activities	2022
				£	£
					2021
					£
	General Office			2,391	2,391
	Accountancy Services			3,000	3,000
	Legal and Other Professional			-	-
	Governance Cost category 2			18,854	18,854
	Salaries & Wages			90,046	90,046
					107,287
				114,291	114,291
					113,008
5.	ANALYSIS OF SUPPORT COSTS				2022
					£
					2021
					£
	General Office			2,391	921
	Accountancy Services			3,000	2,900
	Legal and Other Professional			-	1,900
	Governance Cost category 2			18,854	-
	Salaries & Wages			90,046	107,287
					113,008
				114,291	113,008
6.	NET INCOMING RESOURCES				2022
					£
					2021
					£
	Net Incoming Resources are stated after charging/(crediting):				
	Depreciation of tangible assets			330	412

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2022

7. EMPLOYEES AND REMUNERATION

The staff costs comprise:	2022	2021
	£	£
Wages and salaries	104,989	103,598
Pension costs	3,911	3,689
	<u>108,900</u>	<u>107,287</u>

8. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 31 March 2022	<u>45,869</u>	<u>45,869</u>
Depreciation		
At 1 April 2021	44,219	44,219
Charge for the financial year	330	330
At 31 March 2022	<u>44,549</u>	<u>44,549</u>
Net book value		
At 31 March 2022	<u>1,320</u>	<u>1,320</u>
At 31 March 2021	<u>1,650</u>	<u>1,650</u>

9. DEBTORS

	2022	2021
	£	£
Trade debtors	7,500	7,500
Other debtors	1,850	1,850
	<u>9,350</u>	<u>9,350</u>

10. CREDITORS

Amounts falling due within one year	2022	2021
	£	£
Taxation and social security costs	504	1,904
Accruals and deferred income	1,000	1,000
	<u>1,504</u>	<u>2,904</u>

11. RESERVES

	2022	2021
	£	£
At 1 April 2021	22,634	19,595
Surplus for the financial year	373	3,039
At 31 March 2022	<u>23,007</u>	<u>22,634</u>

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2022

continued

12. FUNDS

12.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2020	18,835	760	19,595
Movement during the financial year	(201)	3,240	3,039
At 31 March 2021	18,634	4,000	22,634
Movement during the financial year	1,347	(974)	373
At 31 March 2022	19,981	3,026	23,007

12.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2021 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2022 £
Restricted funds					
Restricted Fund	4,000	125,795	126,769	-	3,026
General	-	23,107	23,107	-	-
	4,000	148,902	149,876	-	3,026
Unrestricted funds					
Unrestricted Funds	18,634	2,960	1,613	-	19,981
Total funds	22,634	151,862	151,489	-	23,007

12.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted trust funds	-	3,530	(504)	3,026
Unrestricted general funds	1,320	19,661	(1,000)	19,981
	1,320	23,191	(1,504)	23,007

13. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

14. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

FUTUREPROOF INC LTD

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 March 2022

	2022 £	2021 £
Income	151,862	157,234
Cost of generating funds		
Direct costs	854	2,078
	854	2,078
Gross surplus	151,008	155,156
Expenses		
Wages and salaries	104,989	103,598
Staff defined contribution pension costs	3,911	3,689
Staff training	216	-
Rent payable	7,837	8,760
Facilitation Expenses	7,655	5,710
Insurance	3,053	3,039
Light and heat	1,989	1,374
Printing, postage and stationery	315	-
Advertising	1,536	-
Telephone	3,548	3,346
Computer costs	174	-
Travelling and entertainment	5,065	3,107
Legal and professional	-	2,742
Accountancy	3,000	2,900
Bank charges	187	199
General expenses	-	921
Registration Fees	6,680	12,320
Depreciation	330	412
Charitable donations	150	-
	150,635	152,117
Net surplus	373	3,039

FutureProof INC Ltd

Northern Ireland - Charity number 105583

Annual return

Company Number: NI039135
Charity Number: 105583

Futureproof INC Ltd
(A company limited by guarantee, not having a share capital)
Annual Report and Unaudited Financial Statements
for the financial year ended 31 March 2022

WEDNESDAY



JC082P4Y

JNI

29/03/2023

#305

COMPANIES HOUSE

Paul Hagerty & Co
Chartered Accountants
11 The Square
Rostrevor
Co Down
BT34 3AZ

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

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Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	James Leneghan Cathal Fegan John McCartan
Company Secretary	Craig Cook
Charity Number in Northern Ireland	105583
Company Number	NI039135
Registered Office and Principal Address	Unit 3 Enville Court Castlewellan Road Banbridge Co Down BT32 4AX United Kingdom
Independent Examiner	Paul Hagerty & Co Chartered Accountants 11 The Square Rostrevor Co Down BT34 3AZ

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2022

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the *unaudited financial statements for the financial year ended 31 March 2022*.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Futureproof INC Ltd present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2022.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Objectives

Objectives are to promote the benefit of the inhabitants of NI and it's environs (the "area of benefit") without distinction of sex, race or political, religious or other opinions by associating with the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education and provide facilities in the interests of social welfare for recreation and other leisure time occupations with the object of improving the conditions of life for said inhabitants.

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2022

Review of Activities, Achievements and Performance

Despite the major interruption in service delivery as a result of COVID 19 restrictions projects were still delivered albeit on a reduced scale.

The main achievement was the continued successful delivery of the Public Health Agency funded Youth Engagement Service (YES) formerly One Stop Shop project, based in Banbridge with outreach in Craigavon. Over 700 young people (11-25yrs) benefitted from the social and recreational facilities and health and well-being signposting and support covering a range of issues including drugs and alcohol, mental health, sexual health, employability and personal development workshops and one to one support. More than 40 young people were referred to specialist support services addressing health and well being issues with many of the support services using our premises, free of charge, for service delivery.

We delivered educational workshops on personal development and drugs and alcohol to young marginalised young people in Newry in partnership with Newry and Mourne Enterprise Agency on the Work 4 U Plus programme. Over 30 young people benefitted.

YES staff are the current Chair of the CYPSP Locality Planning and this has proven to be very beneficial for networking and disseminating information and gaining information about programmes and services operating in the ABC area.

YES staff have continued to provide a hot meal after school every Tuesday (4-6pm). All ideas for the weekly meal are suggested by young people, who also love to get involved in cooking with the staff and volunteers. There are approximately 15 young people who regularly attend for our "Winter Warmers" meal.

Dunlewey Addiction Services continues to be a valuable partner, delivering their DA-FACTS Project (counselling/mentoring, brief interventions, information and support for 11-25-year old's who are affected by substance misuse) from our centre each week.

PIPS Protect Life Counsellor continues to provide counselling sessions from our centre every Wednesday.

A trainee counsellor continues to provide counselling for low-level issues, as and when required.

Over 120 people have received accredited OCN Health & Well Being training.

Over the course of the year we continued with the successful delivery of the GEM project which provides support for people experiencing substance misuse problems and funded by the Southern Health and Social Care Trust

Financial Review

The financial statements are presented in the standard format required by the Companies Act 2006 and the Charities Sorp. The Statement of Financial Activities (SOFA) shows the gross income from all sources

Financial Results

At the end of the financial year the company has assets of £24,511 (2021 - £25,538) and liabilities of £1,504 (2021 - £2,904). The net assets of the company have increased by £373.

Directors

The directors who served throughout the financial year, except as noted, were as follows:

James Leneghan
Cathal Fegan
John McCartan

The secretary who served during the financial year was:

Craig Cook

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Futureproof INC Ltd subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

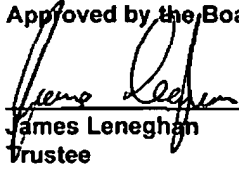
Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 March 2022

Approved by the Board of Directors on 28 March 2023 and signed on its behalf by:



James Leneghan
Trustee

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the financial year ended 31 March 2022

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

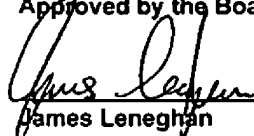
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 28 March 2023 and signed on its behalf by:



James Leneghan
Trustee

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS OF FUTUREPROOF INC LTD

We have examined the financial statements of the company for the financial year ended 31 March 2022, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of directors and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's directors consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- *the financial statements do not accord with those accounting records*
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



PAUL HAGERTY & CO

Chartered Accountants

11 The Square

Rostrevor

Co Down

BT34 3AZ

Date: 28 March 2023

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 March 2022

		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Incoming Resources	Notes						
Other income	3.1	2,960	148,902	151,862	640	156,594	157,234
Resources Expended							
Charitable activities	4.1	1,613	149,876	151,489	841	153,354	154,195
Net incoming/outgoing resources before transfers		1,347	(974)	373	(201)	3,240	3,039
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		1,347	(974)	373	(201)	3,240	3,039
Reconciliation of funds							
Balances brought forward at 1 April 2021	12	18,634	4,000	22,634	18,835	760	19,595
Balances carried forward at 31 March 2022		19,981	3,026	23,007	18,634	4,000	22,634

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

Company Number: NI039135

BALANCE SHEET

as at 31 March 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible assets	8	1,320	1,650
Current Assets			
Debtors	9	9,350	9,350
Cash at bank and in hand		13,841	14,538
		<u>23,191</u>	<u>23,888</u>
Creditors: Amounts falling due within one year	10	(1,504)	(2,904)
Net Current Assets		<u>21,687</u>	<u>20,984</u>
Total Assets less Current Liabilities		<u>23,007</u>	<u>22,634</u>
Funds			
Restricted trust funds		3,026	4,000
General fund (unrestricted)		19,981	18,634
Total funds	12	<u>23,007</u>	<u>22,634</u>

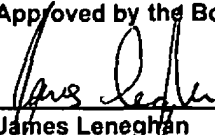
These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board of Directors and authorised for issue on 28 March 2023 and signed on its behalf by



James Leneghan
Trustee

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2022

1. GENERAL INFORMATION

Futureproof INC Ltd is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is Unit 3 Enville Court, Castlewellan Road, Banbridge, Co Down, BT32 4AX, United Kingdom which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2022

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 20% Reducing balance

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2022

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3.	INCOME				
3.1	OTHER INCOME		Unrestricted Funds	Restricted Funds	
			£	£	2022
					2021
					£
					£
	Grants Received		2,960	148,902	151,862
					157,234
4.	EXPENDITURE				
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	
		£	£	£	2022
					2021
					£
					£
	Charitable Costs	36,868	330	114,291	151,489
					154,195
4.2	SUPPORT COSTS			Charitable Activities	
				£	2022
					2021
					£
					£
	General Office			2,391	2,391
	Accountancy Services			3,000	3,000
	Legal and Other Professional			-	-
	Governance Cost category 2			18,854	18,854
	Salaries & Wages			90,046	90,046
					107,287
				114,291	114,291
					113,008
5.	ANALYSIS OF SUPPORT COSTS				
					2022
					2021
					£
					£
	General Office			2,391	921
	Accountancy Services			3,000	2,900
	Legal and Other Professional			-	1,900
	Governance Cost category 2			18,854	-
	Salaries & Wages			90,046	107,287
				114,291	113,008
6.	NET INCOMING RESOURCES				
					2022
					2021
					£
					£
	Net Incoming Resources are stated after charging/(crediting):				
	Depreciation of tangible assets			330	412

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2022

7. EMPLOYEES AND REMUNERATION

The staff costs comprise:	2022	2021
	£	£
Wages and salaries	104,989	103,598
Pension costs	3,911	3,689
	<u>108,900</u>	<u>107,287</u>

8. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 31 March 2022	<u>45,869</u>	<u>45,869</u>
Depreciation		
At 1 April 2021	44,219	44,219
Charge for the financial year	330	330
At 31 March 2022	<u>44,549</u>	<u>44,549</u>
Net book value		
At 31 March 2022	<u>1,320</u>	<u>1,320</u>
At 31 March 2021	<u>1,650</u>	<u>1,650</u>

9. DEBTORS

	2022	2021
	£	£
Trade debtors	7,500	7,500
Other debtors	1,850	1,850
	<u>9,350</u>	<u>9,350</u>

10. CREDITORS

Amounts falling due within one year	2022	2021
	£	£
Taxation and social security costs	504	1,904
Accruals and deferred income	1,000	1,000
	<u>1,504</u>	<u>2,904</u>

11. RESERVES

	2022	2021
	£	£
At 1 April 2021	22,634	19,595
Surplus for the financial year	373	3,039
At 31 March 2022	<u>23,007</u>	<u>22,634</u>

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2022

continued

12. FUNDS

12.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2020	18,835	760	19,595
Movement during the financial year	(201)	3,240	3,039
At 31 March 2021	18,634	4,000	22,634
Movement during the financial year	1,347	(974)	373
At 31 March 2022	19,981	3,026	23,007

12.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2021 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2022 £
Restricted funds					
Restricted Fund	4,000	125,795	126,769	-	3,026
General	-	23,107	23,107	-	-
	4,000	148,902	149,876	-	3,026
Unrestricted funds					
Unrestricted Funds	18,634	2,960	1,613	-	19,981
Total funds	22,634	151,862	151,489	-	23,007

12.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted trust funds	-	3,530	(504)	3,026
Unrestricted general funds	1,320	19,661	(1,000)	19,981
	1,320	23,191	(1,504)	23,007

13. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

14. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

FUTUREPROOF INC LTD

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

Futureproof INC Ltd

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 March 2022

	2022 £	2021 £
Income	151,862	157,234
Cost of generating funds		
Direct costs	854	2,078
	854	2,078
Gross surplus	151,008	155,156
Expenses		
Wages and salaries	104,989	103,598
Staff defined contribution pension costs	3,911	3,689
Staff training	216	-
Rent payable	7,837	8,760
Facilitation Expenses	7,655	5,710
Insurance	3,053	3,039
Light and heat	1,989	1,374
Printing, postage and stationery	315	-
Advertising	1,536	-
Telephone	3,548	3,346
Computer costs	174	-
Travelling and entertainment	5,065	3,107
Legal and professional	-	2,742
Accountancy	3,000	2,900
Bank charges	187	199
General expenses	-	921
Registration Fees	6,680	12,320
Depreciation	330	412
Charitable donations	150	-
	150,635	152,117
Net surplus	373	3,039