

BALTEAGH**A Congregation of the Presbyterian Church in Ireland****STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31st December 2024**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
Receipts						
Donations and legacies	2	53172	23196	0	76368	91560
Charitable activities	3	0	1471	0	1471	2765
Other trading activities	4	1220	476		1696	1310
Investment Income	5	1369	523		1892	1471
Other	6	1277	1379		2656	3052
Sale Of Investments						
Sale Of Fixed Assets						
Loans Received						
Total Receipts		<u>57038</u>	<u>27045</u>	<u>0</u>	<u>84083</u>	<u>100158</u>
Payments						
Raising Funds	7	0	0		0	0
Charitable activities	8	57536	24769		82305	61729
Investment Costs						
Other	9	0	0		0	0
Purchase Of Investments						
Purchase Of Fixed Assets						
Loan Repayments						
Total Payments		<u>57536</u>	<u>24769</u>	<u>0</u>	<u>82305</u>	<u>61729</u>
Net Receipts/(Payments)		-498	2276	0	1778	38429
Transfers between Funds		<u>62</u>	<u>-62</u>		<u>0</u>	<u>0</u>
Net movement of funds		-436	2214	0	1778	38429
Reconciliation of funds						
Total funds brought forward		<u>24243</u>	<u>97199</u>	<u>0</u>	<u>121442</u>	<u>117315</u>
Total funds carried forward	12	<u>23807</u>	<u>99413</u>	<u>0</u>	<u>123220</u>	<u>121442</u>

BALTEAGH
A Congregation of the Presbyterian Church in Ireland

STATEMENT OF ASSETS AND LIABILITIES
for the year ended 31st December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Funds Reconciliation					
Bank And Cash At Start Of Year	24243	97199	0	121442	117315
Net Movement In Funds	-436	2214	0	1778	38429
Bank And Cash At End Of Year	<u>23807</u>	<u>99413</u>	<u>0</u>	<u>123220</u>	<u>155744</u>
Bank And Cash Balances					
Bank Deposit Accounts				42,212	42,212
Bank Current Accounts				81,008	79,230
Cash In Hand				0	0
				<u>123,220</u>	<u>121,442</u>
Other Assets					
Fixed Assets- Note 10					
Church Premises					
Fixtures Fittings & Equipment					
Vehicles					
Investments - Note 11					
Gift Aid receivable On Donations					
				<u> </u>	<u> </u>
				<u> </u>	<u> </u>
Liabilities					
Loans					
Other					
				<u> </u>	<u> </u>
				<u> </u>	<u> </u>

Approved by the Kirk Session at a meeting on 17th Feb 2025 and signed on its behalf by

NAME
William Robinson
DATE
17/02/2025

NAME
Geoff Ferris
DATE
17/02/2025

BALTEAGH

A Congregation of the Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS

31st December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250000 the congregation has elected in accordance with the provisions in The Charities (Accounts and Reports Regulations Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) Income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds, are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Funds Total 2024	Funds Total 2023
	£	£	£	£	£
Recorded Giving :	45231	13554	0	58785	49549
Loose Collections	525	3965	0	4490	2374
Donations And Gifts	115	1320	0	1435	1100
Gift Aid	7301	4357	0	11658	8840
Legacies And Bequests	0	0	0	0	0
	<u>53172</u>	<u>23196</u>	<u>0</u>	<u>76368</u>	<u>61863</u>

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A Congregation of the Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS (cont'd)

31st December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Income from Charitable Activities	0	686	0	686	1225
Fees from Weddings and Funerals	0	0	0	0	0
Grants	0	785	0	785	1541
	<u>0</u>	<u>1471</u>	<u>0</u>	<u>1471</u>	<u>2766</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Fundraising Events	452	476		928	750
Letting Of Premises	768	0		768	560
Trading Income	0	0		0	0
	<u>1220</u>	<u>476</u>	<u>0</u>	<u>1696</u>	<u>1310</u>

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Deposit Interest	1107	38		1145	796
General Investment Fund	0	0		0	0
Property Rents	0	0		0	0
Other Investment Income	262	485		747	675
	<u>1369</u>	<u>523</u>	<u>0</u>	<u>1892</u>	<u>1471</u>

BALTEAGH**A Congregation of the Presbyterian Church in Ireland****NOTES TO THE ACCOUNTS (cont'd)****31st December 2024****6. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Proceeds on sale of fixed assets and investments	0	0		0	0
Insurance Claims	0	0		0	0
Loans Received	0	0		0	0
Other Income	1277	1379		2656	3052
	<u>1277</u>	<u>1379</u>	<u>0</u>	<u>2656</u>	<u>3052</u>

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
FWO Envelopes	0	0		0	0
Fundraising Events	0	0		0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
General Assembly Assessments	9892	0	0	9892	9317
Presbytery Fees	308	0	0	308	305
Ministry and Support Staff Costs	34560	0	0	34560	32889
Congregational Running Expenses	12776	9271	0	22047	41278
Donations to Missions and Charities	0	13432	0	13432	9823
Governance Costs	0	2066	0	2066	2219
	<u>57536</u>	<u>24769</u>	<u>0</u>	<u>82305</u>	<u>95831</u>

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NOTES TO THE ACCOUNTS (cont'd)
31st December 2024

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Investment Properties Expenses	0	0		0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

10. FIXED ASSETS

The congregation owns the Church premises situated at 199 Drumsurn Road Limavady and the associated fixtures, fittings, plant and machinery, and the manse situated at 30 Ballyleagry Road Limavady. These have an insurance value of £3,282,124 at the last renewal date 31st Oct 2024

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2024	2023
	£	£
General Investment Fund	42212	42212
Property	0	0
Other Investments	0	0
	<u>42212</u>	<u>42212</u>

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A Congregation of the Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS (cont'd)

31st December 2024

10. FUND BALANCES

(1) Unrestricted Funds

	2024	2023
	£	£
General Fund	23807	24243
General Fund (Bequest)	0	0
	<hr/>	<hr/>
	23807	24243
	<hr/>	<hr/>

(11) Restricted Funds

	2024	2023
	£	£
Property Fund	31366	26697
Missions And Charities Fund	5184	10380
Sunday School	1379	1144
Catering Fund	11338	11394
Midweek Fellowship	0	0
Presbyterian Women	3133	2746
Boys Brigade	663	663
Girls Brigade	1614	1350
Youth & Children	1898	0
Youth Club	195	195
Bowling Club	431	418
Investment Fund	42212	42212
	<hr/>	<hr/>
	99413	97199
	<hr/>	<hr/>

(111) Endowment Funds

	2024	2023
	£	£
General Fund	0	0
Property Fund	0	0
Sunday School	0	0
McKay Trust	0	0
Endowments for Others	0	0
	<hr/>	<hr/>
	0	0
	<hr/>	<hr/>

BALTEAGH**A Congregation of the Presbyterian Church in Ireland****NOTES TO THE ACCOUNTS (cont'd)****31st December 2024****10. FUND BALANCES****(1V) Reconciliation OF MOVEMENT OF FUNDS**

Unrestricted Funds	Balance at Start £	Income £	Expend. £	Gains/ Losses £	Transfer £	Balance at End £
General Fund	24243	57038	57536		62	23807
General Fund (Bequest)		0				0
	24243	57038	57536	0	62	23807
Restricted Funds						
Property Fund	26697	9645	4976		0	31366
Missions And Charities Fund	10380	10121	13355		-1962	5184
Sunday School	1144	986	751		0	1379
Catering Fund	11394	0	56		0	11338
Midweek Fellowship	0	0	0		0	0
Presbyterian Women	2746	2159	1772		0	3133
Boys Brigade	663	0	0		0	663
Girls Brigade	1350	3374	3110		0	1614
Youth & Children	0	0	602		2500	1898
Youth Club	195	0	0		0	195
Bowling Club	418	760	147		-600	431
Investment Fund	42212	0	0		0	42212
	97199	27045	24769	0	-62	99413
Endowment Funds						
General Fund						0
Property Fund						0
Sunday School						0
McKay Trust						0
Endowments for Others						0
	0	0	0	0	0	0
TOTAL	121442	84083	82305	0	0	123220

BALTEAGH**A Congregation of the Presbyterian Church in Ireland**

Fund Balances	2024	2023
Cash in Hand	0	0
Investment Fund	42,212	42,212
Deposits	42,212	42,212
Current Account	28,991	34,623
Property Fund	31,366	26,697
Presbyterian Women Bank Account	3,133	2,746
Boys Brigade Bank Account	663	663
Girls Brigade Bank Account	1,614	1,350
Catering Committee	11,338	11,394
Midweek Fellowship	0	0
Youth and Children	1,898	0
Bowling Club Bank Account	431	418
Sunday School	1,379	1,144
Youth Club	195	195
Current Accounts	81,008	79,230
Total	123,220	121,442