

**BALTEAGH****A Congregation of the Presbyterian Church in Ireland****STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)  
for the year ended 31st December 2023**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
<b>Receipts</b>						
Donations and legacies	2	50054	41506	0	91560	68249
Charitable activities	3	0	2765	0	2765	1536
Other trading activities	4	560	750		1310	507
Investment Income	5	1014	457		1471	696
Other	6	2030	1022		3052	2209
Sale Of Investments						
Sale Of Fixed Assets						
Loans Received						
<b>Total Receipts</b>		<u>53658</u>	<u>46500</u>	<u>0</u>	<u>100158</u>	<u>73197</u>
<b>Payments</b>						
Raising Funds	7	0	0		0	0
Charitable activities	8	57744	38287		96031	61729
Investment Costs						
Other	9	0	0		0	0
Purchase Of Investments						
Purchase Of Fixed Assets						
Loan Repayments						
<b>Total Payments</b>		<u>57744</u>	<u>38287</u>	<u>0</u>	<u>96031</u>	<u>61729</u>
Net Receipts/(Payments)		-4086	8213	0	4127	11468
Transfers between Funds		<u>-689</u>	<u>689</u>		<u>0</u>	<u>0</u>
Net movement of funds		-4775	8902	0	4127	11468
Reconciliation of funds						
Total funds brought forward		29018	88297	0	117315	114393
Total funds carried forward	12	<u>24243</u>	<u>97199</u>	<u>0</u>	<u>121442</u>	<u>117315</u>

**BALTEAGH**  
**A Congregation of the Presbyterian Church in Ireland**

**STATEMENT OF ASSETS AND LIABILITIES**  
**for the year ended 31st December 2023**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank And Cash At Start Of Year	29018	88297	0	117315	114393
Net Movement In Funds	-4775	8902	0	4127	11468
Bank And Cash At End Of Year	<u>24243</u>	<u>97199</u>	<u>0</u>	<u>121442</u>	<u>125861</u>
<b>Bank And Cash Balances</b>					
Bank Deposit Accounts				42,212	42,212
Bank Current Accounts				79,230	71,466
Cash In Hand				0	0
				<u>121,442</u>	<u>113,678</u>
<b>Other Assets</b>					
Fixed Assets- Note 10					
Church Premises					
Fixtures Fittings & Equipment					
Vehicles					
Investments - Note 11					
Gift Aid receivable On Donations					
				<u>          </u>	<u>          </u>
				<u>          </u>	<u>          </u>
<b>Liabilities</b>					
Loans					
Other					
				<u>          </u>	<u>          </u>
				<u>          </u>	<u>          </u>

Approved by the Kirk Session at a meeting on 12th Feb 2024 and signed on its behalf by

NAME  
William Purcell  
DATE  
12/02/2024

NAME  
Robert McGregor  
DATE  
12/02/2024

**NOTES TO THE ACCOUNTS****31st December 2023****1. ACCOUNTING POLICIES****BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250000 the congregation has elected in accordance with the provisions in The Charities (Accounts and Reports Regulations Northern Ireland ) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) Income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds, are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Funds Total 2022	Funds Total 2021
	£	£	£	£	£
Recorded Giving :	41882	8959	0	50841	49549
Loose Collections	416	29532	0	29948	2374
Donations And Gifts	0	1060	0	1060	1100
Gift Aid	7756	1955	0	9711	8840
Legacies And Bequests	0	0	0	0	0
	<u>50054</u>	<u>41506</u>	<u>0</u>	<u>91560</u>	<u>61863</u>

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**NOTES TO THE ACCOUNTS (cont'd)**

**31st December 2023**

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Income from Charitable Activities	0	1225	0	1225	0
Fees from Weddings and Funerals	0	0	0	0	0
Grants	0	1541	0	1541	1536
	<u>0</u>	<u>2766</u>	<u>0</u>	<u>2766</u>	<u>1536</u>

**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Fundraising Events	0	750		750	5
Letting Of Premises	560	0		560	502
Trading Income	0	0		0	0
	<u>560</u>	<u>750</u>	<u>0</u>	<u>1310</u>	<u>507</u>

**5. INVESTMENT INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Deposit Interest	774	22		796	57
General Investment Fund	0	0		0	0
Property Rents	0	0		0	0
Other Investment Income	240	435		675	639
	<u>1014</u>	<u>457</u>	<u>0</u>	<u>1471</u>	<u>696</u>

**BALTEAGH****A Congregation of the Presbyterian Church in Ireland****NOTES TO THE ACCOUNTS (cont'd)****31st December 2023****6. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Proceeds on sale of fixed assets and investments	0	0		0	0
Insurance Claims	0	0		0	0
Loans Received	0	0		0	0
Other Income	2030	1022		3052	2209
	<u>2030</u>	<u>1022</u>	<u>0</u>	<u>3052</u>	<u>2209</u>

**7. RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
FWO Envelopes	0	0		0	0
Fundraising Events	0	0		0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

**8. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
General Assembly Assessments	9317	0	0	9317	8984
Presbytery Fees	305	0	0	305	294
Ministry and Support Staff Costs	32889	0	0	32889	30813
Congregational Running Expenses	15133	26145	0	41278	17660
Donations to Missions and Charities	0	9823	0	9823	10487
Governance Costs	0	2219	0	2219	2038
	<u>57644</u>	<u>38187</u>	<u>0</u>	<u>95831</u>	<u>70276</u>

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## A Congregation of the Presbyterian Church in Ireland

### NOTES TO THE ACCOUNTS (cont'd)

31st December 2023

#### 9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Investment Properties Expenses	0	0		0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

#### 10. FIXED ASSETS

The congregation owns the Church premises situated at 199 Drumturn Road Limavady and the associated fixtures, fittings, plant and machinery, and the manse situated at 30 Ballyleagry Road Limavady. These have an insurance value of £3,125,833 at the last renewal date 31st Oct 2023

#### 11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2023	2022
	£	£
General Investment Fund	42212	42212
Property	0	0
Other Investments	0	0
	<u>42212</u>	<u>42212</u>

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## A Congregation of the Presbyterian Church in Ireland

### NOTES TO THE ACCOUNTS (cont'd)

31st December 2023

#### 10. FUND BALANCES

##### (1) Unrestricted Funds

	2023	2022
	£	£
General Fund	24243	29018
General Fund (Bequest)	0	0
	<hr/>	<hr/>
	24243	29018
	<hr/>	<hr/>

##### (11) Restricted Funds

	2023	2022
	£	£
Property Fund	26697	26868
Missions And Charities Fund	10380	0
Sunday School	1144	1066
Catering Fund	11394	12807
Midweek Fellowship	0	0
Presbyterian Women	2746	1851
Boys Brigade	663	840
Girls Brigade	1350	1930
Youth & Children	0	0
Youth Club	195	195
Bowling Club	418	528
Investment Fund	42212	42212
	<hr/>	<hr/>
	97199	88297
	<hr/>	<hr/>

##### (111) Endowment Funds

	2023	2022
	£	£
General Fund	0	0
Property Fund	0	0
Sunday School	0	0
McKay Trust	0	0
Endowments for Others	0	0
	<hr/>	<hr/>
	0	0
	<hr/>	<hr/>

**BALTEAGH****A Congregation of the Presbyterian Church in Ireland****NOTES TO THE ACCOUNTS (cont'd)****31st December 2023****10. FUND BALANCES****(1V) Reconciliation OF MOVEMENT OF FUNDS**

<b>Unrestricted Funds</b>	Balance at Start £	Income £	Expend. £	Gains/ Losses £	Transfer £	Balance at End £
General Fund	29018	53658	57744		-689	24243
General Fund (Bequest)		0				0
	29018	53658	57744	0	-689	24243
<b>Restricted Funds</b>						
Property Fund	26868	7281	7452		0	26697
Missions And Charities Fund	0	29096	19905		1189	10380
Sunday School	1066	1011	933		0	1144
Catering Fund	12807	1225	2638		0	11394
Midweek Fellowship	0	0	0		0	0
Presbyterian Women	1851	2551	1656		0	2746
Boys Brigade	840	0	177		0	663
Girls Brigade	1930	3907	4487		0	1350
Youth & Children	0	0	0		0	0
Youth Club	195	0	0		0	195
Bowling Club	528	1429	1039		-500	418
Investment Fund	42212	0	0		0	42212
	88297	46500	38287	0	689	97199
<b>Endowment Funds</b>						
General Fund						0
Property Fund						0
Sunday School						0
McKay Trust						0
Endowments for Others						0
	0	0	0	0	0	0
<b>TOTAL</b>	<b>117315</b>	<b>100158</b>	<b>96031</b>	<b>0</b>	<b>0</b>	<b>121442</b>