

BALTEAGH

A Congregation of the Presbyterian Church in Ireland

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account) for the year ended 31st December 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
Receipts						
Donations and legacies	2	49954	18295	0	68249	61863
Charitable activities	3	0	1536	0	1536	1583
Other trading activities	4	502	5		507	367
Investment Income	5	346	350		696	660
Other	6	1504	705		2209	1004
Sale Of Investments						
Sale Of Fixed Assets						
Loans Received						
Total Receipts		<u>52306</u>	<u>20891</u>	<u>0</u>	<u>73197</u>	<u>65477</u>
Payments						
Raising Funds	7	0	0		0	0
Charitable activities	8	49726	20550		70276	61729
Investment Costs						
Other	9	0	0		0	0
Purchase Of Investments						
Purchase Of Fixed Assets						
Loan Repayments						
Total Payments		<u>49726</u>	<u>20550</u>	<u>0</u>	<u>70276</u>	<u>61729</u>
Net Receipts/(Payments)		2580	341	0	2921	3748
Transfers between Funds		-1110	1110		0	0
Net movement of funds		1470	1451	0	2921	3748
Reconciliation of funds						
Total funds brought forward		27548	86845	0	114393	109930
Total funds carried forward	12	<u>29018</u>	<u>88296</u>	<u>0</u>	<u>117314</u>	<u>114393</u>

BALTEAGH
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STATEMENT OF ASSETS AND LIABILITIES
for the year ended 31st December 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Funds Reconciliation					
Bank And Cash At Start Of Year	27548	86845	0	114393	109930
Net Movement In Funds	1470	1451	0	2921	3748
Bank And Cash At End Of Year	<u>29018</u>	<u>88296</u>	<u>0</u>	<u>117314</u>	<u>113678</u>
Bank And Cash Balances					
Bank Deposit Accounts				42,212	42,212
Bank Current Accounts				75,102	71,466
Cash In Hand				0	0
				<u>117,314</u>	<u>113,678</u>
Other Assets					
Fixed Assets- Note 10					
Church Premises					
Fixtures Fittings & Equipment					
Vehicles					
Investments - Note 11					
Gift Aid receivable On Donations					
				<u> </u>	<u> </u>
				<u> </u>	<u> </u>
Liabilities					
Loans					
Other					
				<u> </u>	<u> </u>
				<u> </u>	<u> </u>

Approved by the Kirk Session at a meeting on 20th Feb 2023 and signed on its behalf by

NAME
William Alcorn
DATE
20/02/2023

NAME
William Purcell
DATE
20/02/2023

BALTEAGH

A Congregation of the Presbyterian Church in Ireland

NOTES TO THE ACCOUNTS

31st December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250000 the congregation has elected in accordance with the provisions in The Charities (Accounts and Reports Regulations Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) Income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds, are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Funds Total 2022	Funds Total 2021
	£	£	£	£	£
Recorded Giving :	42245	8514	0	50759	49549
Loose Collections	244	7629	0	7873	2374
Donations And Gifts	345	50	0	395	1100
Gift Aid	7120	2102	0	9222	8840
Legacies And Bequests	0	0	0	0	0
	<u>49954</u>	<u>18295</u>	<u>0</u>	<u>68249</u>	<u>61863</u>

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NOTES TO THE ACCOUNTS (cont'd)

31st December 2022

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Income from Charitable Activities	0	0	0	0	315
Fees from Weddings and Funerals	0	0	0	0	0
Grants	0	1536	0	1536	1268
	<u>0</u>	<u>1536</u>	<u>0</u>	<u>1536</u>	<u>1583</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Fundraising Events	0	5		5	125
Letting Of Premises	502	0		502	242
Trading Income	0	0		0	0
	<u>502</u>	<u>5</u>	<u>0</u>	<u>507</u>	<u>367</u>

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Deposit Interest	54	3		57	42
General Investment Fund	0	0		0	0
Property Rents	0	0		0	0
Other Investment Income	292	347		639	618
	<u>346</u>	<u>350</u>	<u>0</u>	<u>696</u>	<u>660</u>

BALTEAGH**A Congregation of the Presbyterian Church in Ireland****NOTES TO THE ACCOUNTS (cont'd)****31st December 2022****6. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Proceeds on sale of fixed assets and investments	0	0		0	0
Insurance Claims	0	0		0	0
Loans Received	0	0		0	0
Other Income	1504	705		2209	1004
	<u>1504</u>	<u>705</u>	<u>0</u>	<u>2209</u>	<u>1004</u>

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
FWO Envelopes	0	0		0	0
Fundraising Events	0	0		0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
General Assembly Assessments	8984	0	0	8984	9045
Presbytery Fees	294	0	0	294	240
Ministry and Support Staff Costs	30813	0	0	30813	29526
Congregational Running Expenses	9635	8025	0	17660	11443
Donations to Missions and Charities	0	10487	0	10487	10075
Governance Costs	0	2038	0	2038	1400
	<u>49726</u>	<u>20550</u>	<u>0</u>	<u>70276</u>	<u>61729</u>

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NOTES TO THE ACCOUNTS (cont'd)

31st December 2022

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Investment Properties Expenses	0	0		0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

10. FIXED ASSETS

The congregation owns the Church premises situated at 199 Drumsurn Road Limavady and the associated fixtures, fittings, plant and machinery, and the manse situated at 30 Ballyleagry Road Limavady. These have an insurance value of £2,907,751 at the last renewal date 31st Oct 2022

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2022 £	2021 £
General Investment Fund	0	0
Property	0	0
Other Investments	0	0
	<u>0</u>	<u>0</u>

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NOTES TO THE ACCOUNTS (cont'd)

31st December 2022

10. FUND BALANCES

(1) Unrestricted Funds

	2022	2021
	£	£
General Fund	29018	27548
General Fund (Bequest)	0	0
	<hr/>	<hr/>
	29018	27548
	<hr/>	<hr/>

(11) Restricted Funds

	2022	2021
	£	£
Property Fund	26868	23874
Missions And Charities Fund	0	1088
Sunday School	1066	1096
Catering Fund	12807	12834
Midweek Fellowship	0	0
Presbyterian Women	1851	2100
Boys Brigade	840	765
Girls Brigade	1929	2228
Youth & Children	0	0
Youth Club	195	195
Bowling Club	528	453
Investment Fund	42212	42212
	<hr/>	<hr/>
	88296	86845
	<hr/>	<hr/>

(111) Endowment Funds

	2022	2021
	£	£
General Fund	0	0
Property Fund	0	0
Sunday School	0	0
McKay Trust	0	0
Endowments for Others	0	0
	<hr/>	<hr/>
	0	0
	<hr/>	<hr/>

BALTEAGH**A Congregation of the Presbyterian Church in Ireland****NOTES TO THE ACCOUNTS (cont'd)****31st December 2022****10. FUND BALANCES****(1V) Reconciliation OF MOVEMENT OF FUNDS**

Unrestricted Funds	Balance at Start £	Income £	Expend. £	Gains/ Losses £	Transfer £	Balance at End £
General Fund	27548	52306	49726		-1110	29018
General Fund (Bequest)		0				0
	27548	52306	49726	0	-1110	29018
Restricted Funds						
Property Fund	23874	6757	3763		0	26868
Missions And Charities Fund	1088	7257	9955		1610	0
Sunday School	1096	772	802		0	1066
Catering Fund	12834	0	27		0	12807
Midweek Fellowship	0	0	0		0	0
Presbyterian Women	2100	1765	2014		0	1851
Boys Brigade	765	100	25		0	840
Girls Brigade	2228	3555	3854		0	1929
Youth & Children	0	0	0		0	0
Youth Club	195	0	0		0	195
Bowling Club	453	685	110		-500	528
Investment Fund	42212	0	0		0	42212
	86845	20891	20550	0	1110	88296
Endowment Funds						
General Fund						0
Property Fund						0
Sunday School						0
McKay Trust						0
Endowments for Others						0
	0	0	0	0	0	0
TOTAL	114393	73197	70276	0	0	117314