

CAIRNALBANA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31st December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<u>Receipts</u>						
Donations and legacies	2	45,523	17,149	-	62,672	53,644
Charitable activities	3	-	1,200	-	1,200	2,863
Other trading activities	4	-	16,250	-	16,250	16,250
Investment Income	5	153	84	118	355	222
Other	6	1,987	-	-	1,987	1,080
		<u>47,664</u>	<u>34,683</u>	<u>118</u>	<u>82,465</u>	<u>74,058</u>
Sale of investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans received		-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Total Receipts</u>		<u>47,664</u>	<u>34,683</u>	<u>118</u>	<u>82,465</u>	<u>74,058</u>
<u>Payments</u>						
Raising funds	7	606	-	-	606	606
Charitable activities	8	45,034	25,283	118	70,435	72,409
Investment costs		-	-	-	-	-
Other	9	-	-	-	-	-
		<u>45,640</u>	<u>25,283</u>	<u>118</u>	<u>71,041</u>	<u>73,015</u>
Purchase of investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Loan repayments		-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Total Payments</u>		<u>45,640</u>	<u>25,283</u>	<u>118</u>	<u>71,041</u>	<u>73,015</u>
Net receipts / (payments)		2,025	9,400	0	11,424	1,044
Transfer between funds		-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		2,025	9,400	0	11,424	1,044
Funds brought forward		<u>58,922</u>	<u>160,657</u>	<u>15,703</u>	<u>235,283</u>	<u>234,239</u>
Funds carried forward	12	<u>60,947</u>	<u>170,057</u>	<u>15,703</u>	<u>246,707</u>	<u>235,283</u>

CAIRNALBANA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITY
As at 31st December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
<u>Funds reconciliation</u>					
Funds balance at start of year	58,922	160,657	15,703	235,282	235,283
Net movement in funds	2,025	9,400	-	11,424	1,044
Funds balance at end of year	60,947	170,057	15,703	246,706	236,326
<u>Bank and Cash Balances</u>					
Bank Deposit Accounts				-	-
Bank Current Accounts				231,004	220,623
Cash in Hand				-	-
				231,004	220,623
<u>Other Assets</u>					
Fixed Assets - Note 10					
Investments - Note 11				15,703	15,703
Gift Aid receivable on donations				8,480	8,473
				24,182	24,176
<u>Liabilities</u>					
Loans				-	-
				-	-

Approved by the Kirk Session at a meeting on **31/7/24**

and signed on its behalf by:


 Trustee


 Trustee

CAIRNALBANA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31st December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion, the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Recorded giving	33,074	7,570	-	40,643	37,393
Loose collections	1,476	2,005	-	3,481	7,123
Donations and gifts	3,600	5,922	-	9,522	1,515
Gift Aid	7,374	1,653	-	9,026	7,612
Legacies and bequests	-	-	-	-	-
Total	45,523	17,149	-	62,672	53,644

CAIRNALBANA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31st December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from charitable activities	-	-	-	-	-
Fees from weddings and funerals	-	-	-	-	-
Fundraising events	-	-	-	-	-
Membership fees	-	-	-	-	-
Grants received	-	1,200	-	1,200	2,863
Total	-	1,200	-	1,200	2,863

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Letting of premises	-	16,250	-	16,250	16,250
Trading income	-	-	-	-	-
Total	-	16,250	-	16,250	16,250

5. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Deposit interest	153	84	118	355	222
General Investment Fund	-	-	-	-	-
Rents investment properties	-	-	-	-	-
Other investment income	-	-	-	-	-
Total	153	84	118	355	222

CAIRNALBANA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31st December 2023

6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Insurance claims	-	-	-	-	-
Other income	1,987	-	-	1,987	1,080
Total	1,987	-	-	1,987	1,080

7. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
FWO envelopes	606	-	-	606	606
Fundraising events	-	-	-	-	-
Total	606	-	-	606	606

8. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
General Assembly Assessments	2,425	-	-	2,425	2,455
Presbytery Fees	138	-	-	138	144
Ministry and support staff costs	28,553	-	-	28,553	26,894
Congregational running expenses	13,918	16,280	-	30,198	33,527
Donations to Missions and Charities	-	9,003	118	9,121	9,389
Governance costs	-	-	-	-	-
Total	45,034	25,283	118	70,435	72,409

CAIRNALBANA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31st December 2023

9. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Investment properties expenses	-	-	-	-	-
Total	-	-	-	-	-

10. FIXED ASSETS

The congregation owns the church building together with the church hall situated at Glenview Road, Cairnalbana and the associated fixtures, fittings, plant and machinery. These have a combined insurance value of £1,106,674. The congregation also owns a manse with an insurance value of £372,437.

11. INVESTMENTS

	2023 £	2022 £
Details of the investment as at 31/12/23	15,703	15,703
Total	15,703	15,703

CAIRNALBANA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31st December 2023

12. FUND BALANCES

	Balance at start £	Receipts £	Payments £	Surplus / (Deficit) £	Transfer £	Balance at end £
<u>Unrestricted Funds</u>						
General Account	58,922	47,664	45,640	2,025	-	60,947
Total	58,922	47,664	45,640	2,025	-	60,947
<u>Restricted Funds</u>						
Property Fund	146,232	18,903	10,044	8,859	-	155,091
Sunday School	2,406	1,275	1,070	205	-	2,611
Mission	-	8,418	8,418	-	-	-
GB	4,001	4	8	(4)	-	3,998
BB	6,196	1,496	2,340	(844)	-	5,352
Bible Class	427	0	6	(6)	-	421
PW	762	3,673	2,451	1,222	-	1,984
Choir	133	1	-	1	-	134
Shine	452	614	734	(120)	-	331
Source	49	299	213	86	-	135
Total	160,657	34,683	25,283	9,400	-	170,057
<u>Endowment Funds</u>						
Bequest Fund	15,703	118	118	0	-	15,703
Total	15,703	118	118	0	-	15,703
Total	235,283	82,465	71,041	11,424	-	246,707