

CAIRNALBANA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31st December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<u>Receipts</u>						
Donations and legacies	2	37,706	15,938	-	53,644	42,048
Charitable activities	3	-	2,863	-	2,863	-
Other trading activities	4	-	16,250	-	16,250	15,900
Investment Income	5	161	38	24	222	321
Other	6	1,080	-	-	1,080	347
		<u>38,947</u>	<u>35,088</u>	<u>24</u>	<u>74,058</u>	<u>58,616</u>
Sale of investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans received		-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Total Receipts</u>		<u>38,947</u>	<u>35,088</u>	<u>24</u>	<u>74,058</u>	<u>58,616</u>
<u>Payments</u>						
Raising funds	7	606	-	-	606	583
Charitable activities	8	42,323	30,062	24	72,409	49,893
Investment costs		-	-	-	-	-
Other	9	-	-	-	-	-
		<u>42,929</u>	<u>30,062</u>	<u>24</u>	<u>73,015</u>	<u>50,476</u>
Purchase of investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Loan repayments		-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Total Payments</u>		<u>42,929</u>	<u>30,062</u>	<u>24</u>	<u>73,015</u>	<u>50,476</u>
Net receipts / (payments)		(3,982)	5,026	-	1,044	8,140
Transfer between funds		-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(3,982)	5,026	-	1,044	8,140
Funds brought forward		<u>62,905</u>	<u>155,631</u>	<u>15,703</u>	<u>234,239</u>	<u>226,099</u>
Funds carried forward	12	<u>58,922</u>	<u>160,657</u>	<u>15,703</u>	<u>235,283</u>	<u>234,239</u>

CAIRNALBANA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITY
As at 31st December 2022

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
<u>Funds reconciliation</u>					
Funds balance at start of year	62,905	155,631	15,703	234,239	226,099
Net movement in funds	(3,982)	5,026	-	1,044	8,140
Funds balance at end of year	58,922	160,657	15,703	235,283	234,239
<u>Bank and Cash Balances</u>					
Bank Deposit Accounts				-	-
Bank Current Accounts				219,579	218,536
Cash in Hand				-	-
				219,579	218,536
<u>Other Assets</u>					
Fixed Assets - Note 10					
Investments - Note 11				15,703	15,703
Gift Aid receivable on donations				8,473	7,613
				24,176	23,316
				-	-

Approved by the Kirk Session at a meeting on

25/6/23.

and signed on its behalf by:


Trustee


Trustee

CAIRNALBANA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31st December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion, the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Recorded giving	29,374	8,019	-	37,393	38,746
Loose collections	1,161	5,962	-	7,123	444
Donations and gifts	1,172	343	-	1,515	2,858
Gift Aid	5,999	1,613	-	7,612	-
Legacies and bequests	-	-	-	-	-
Total	37,706	15,938	-	53,644	42,048

CAIRNALBANA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31st December 2022

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from charitable activities	-	-	-	-	-
Fees from weddings and funerals	-	-	-	-	-
Fundraising events	-	-	-	-	-
Membership fees	-	-	-	-	-
Grants received	-	2,863	-	2,863	-
Total	-	2,863	-	2,863	-

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Letting of premises	-	16,250	-	16,250	15,900
Trading income	-	-	-	-	-
Total	-	16,250	-	16,250	15,900

5. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Deposit interest	161	38	24	222	321
General Investment Fund	-	-	-	-	-
Rents investment properties	-	-	-	-	-
Other investment income	-	-	-	-	-
Total	161	38	24	222	321

CAIRNALBANA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31st December 2022

6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Insurance claims	-	-	-	-	-
Other income	1,080	-	-	1,080	347
Total	1,080	-	-	1,080	347

7. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
FWO envelopes	606	-	-	606	583
Fundraising events	-	-	-	-	-
Total	606	-	-	606	583

8. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
General Assembly Assessments	2,455	-	-	2,455	2,861
Presbytery Fees	144	-	-	144	188
Ministry and support staff costs	26,894	-	-	26,894	26,190
Congregational running expenses	12,828	20,699	-	33,527	13,083
Donations to Missions and Charities	2	9,363	24	9,389	7,572
Governance costs	-	-	-	-	-
Total	42,323	30,062	24	72,409	49,893

CAIRNALBANA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
 NOTES TO THE ACCOUNTS (cont'd)
 31st December 2022

9. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Investment properties expenses	-	-	-	-	-
Total	-	-	-	-	-

10. FIXED ASSETS

The congregation owns the church building together with the church hall situated at Glenview Road, Cairnalbana and the associated fixtures, fittings, plant and machinery. These have a combined insurance value of £1,029,464. The congregation also owns a manse with an insurance value of £346,453.

11. INVESTMENTS

	2022 £	2021 £
Details of the investment as at 31/12/22	15,703	15,703
Total	15,703	15,703

CAIRNALBANA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31st December 2022

12. FUND BALANCES

	Balance at start £	Receipts £	Payments £	Surplus / (Deficit) £	Transfer £	Balance at end £
<u>Unrestricted Funds</u>						
General Account	62,905	38,947	42,929	(3,982)	-	58,922
Total	62,905	38,947	42,929	(3,982)	-	58,922
<u>Restricted Funds</u>						
Property Fund	140,642	19,227	13,637	5,590	-	146,232
Sunday School	2,173	1,034	802	232	-	2,406
Mission	-	8,985	8,985	-	-	-
GB	4,005	4	8	(4)	-	4,001
BB	7,381	2,362	3,547	(1,185)	-	6,196
Bible Class	388	43	5	39	-	427
PW	575	2,272	2,084	188	-	762
Choir	133	0	-	0	-	133
Shine	210	860	618	242	-	452
Source	125	300	376	(76)	-	49
Total	155,631	35,088	30,062	5,026	-	160,657
<u>Endowment Funds</u>						
Bequest Fund	15,703	24	24	-	-	15,703
Total	15,703	24	24	-	-	15,703
Total	234,239	74,058	73,015	1,044	-	235,283