

**KILLYMURRIS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**STATEMENT OF FINANCIAL ACTIVITY (RECEIPTS AND PAYMENTS ACCOUNTS)  
FOR THE YEAR ENDED 31st DECEMBER 2023**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	116,144	84,370	-	200,514	165,831
Charitable activities	3	-	27,616	-	27,616	15,093
Other trading activities		300	-	-	300	1,125
Investment income	4	928	321	3,792	5,041	122
Other income	5	-	3,596	-	3,596	1,868
<b>Total Receipts</b>		117,372	115,903	3,792	237,067	184,039
<b>Payments</b>						
Raising funds	6	790	1,297	-	2,087	740
Charitable activities	7	93,192	31,314	-	124,506	119,208
Other expenditure	8	20,192	20,278	-	40,470	35,786
Purchase of fixed assets		460	-	-	460	995
Renovation costs		-	18,901	-	18,901	-
<b>Total Payments</b>		114,634	71,790	-	186,424	156,729
Net receipts / (payments)		2,738	44,113	3,792	50,643	27,310
Transfers between funds		(1,350)	1,350	-	-	-
<b>Net movement in funds</b>		1,388	45,463	3,792	50,643	27,310

# KILLYMURRIS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31st DECEMBER 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank, cash and investments at start of year	171,337	57,867	45,138	274,342	247,032
Net movement in funds (note 10)	1,388	45,463	3,792	50,643	27,310
	-----	-----	-----	-----	-----
Bank, cash and investments at end of year	172,725	103,330	48,930	324,985	274,342
	=====	=====	=====	=====	=====
<b>Bank, Cash and Investment Balances</b>					
PCI investment accounts				48,930	45,138
Bank current accounts				276,055	229,204
				-----	-----
				324,985	274,342
				=====	=====
<b>Other Assets</b>					
Fixed Assets – Note 9					
- Church building and contents				1,966,062	1,521,520
- Building of manse				535,368	430,770
- Church hall buildings and contents				1,029,294	776,285
- Car park and graveyard				20,000	20,000
- Church farm				6,000	6,000
				-----	-----
				3,556,724	2,754,575
Gift Aid receivable on donations				26,683	20,298
				-----	-----
				3,583,407	2,774,873
				=====	=====
<b>Liabilities</b>				-----	-----
				1,740	1,710
				-----	-----
<b>TOTAL FUNDS AND OTHER ASSETS LESS LIABILITIES</b>				-----	-----
				3,906,652	3,047,505
				=====	=====

## KILLYMURRIS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

### NOTES TO THE ACCOUNTS 31st DECEMBER 2023

#### 1. ACCOUNTING POLICIES

##### BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

##### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

#### 2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Recorded giving:					
Loose collections	3,416	-	-	3,416	1,514
Donations and gifts	98,409	76,030	-	174,439	146,546
Gift Aid	14,319	6,728	-	21,047	15,901
Organisation fees/membership	-	1,612	-	1,612	1,870
	-----	-----	-----	-----	-----
	116,144	84,370	-	200,514	165,831
	-----	-----	-----	-----	-----

#### 3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Charitable activities - other	-	27,002	-	27,002	14,580
Charitable activities - publication	-	614	-	614	513
	-----	-----	-----	-----	-----
	-	27,616	-	27,616	15,093
	-----	-----	-----	-----	-----

## KILLYMURRIS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

### NOTES TO THE ACCOUNTS (cont'd)

#### 4. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit interest	928	321	27	1,276	1,181
Gain/(loss) on revaluation	-	-	3,765	3,765	(1,059)
	-----	-----	-----	-----	-----
	928	321	3,792	5,041	122
	-----	-----	-----	-----	-----

#### 5. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Other		543	-	543	868
Grant income	-	3,053	-	3,053	1,000
	-----	-----	-----	-----	-----
		3,596	-	3,596	1,868
	-----	-----	-----	-----	-----

#### 6. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
FWO envelopes	790	-	-	790	740
Fundraising expenses	-	1,297	-	1,297	-
	-----	-----	-----	-----	-----
	790	1,297	-	2,087	740
	-----	-----	-----	-----	-----



## KILLYMURRIS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

### NOTES TO THE ACCOUNTS (cont'd)

#### 7. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Ministry and support staff costs	69,548	608	-	70,156	64,082
Presbytery fees	428	-	-	428	416
General assessments	10,106	653	-	10,759	10,196
Events and catering expenses	3,105	6,188	-	9,293	7,924
Stationery and teaching materials	610	645	-	1,255	1,399
Publications	-	610	-	610	513
Donations to missions and charities	-	16,880	-	16,880	21,878
Congregation running costs	9,395	5,730	-	15,125	12,800
	-----	-----	-----	-----	-----
	93,192	31,314	-	124,506	119,208
	-----	-----	-----	-----	-----

#### 8. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Governance costs	2,193	157	-	2,350	2,219
Repairs and maintenance	2,133	20,121	-	22,254	16,084
Utilities	15,866	-	-	15,866	17,483
	-----	-----	-----	-----	-----
	20,192	20,278	-	40,770	35,786
	-----	-----	-----	-----	-----

#### 9. FIXED ASSETS

The congregation owns the Church building, Church hall and Church manse situated at 175, Dunminning Road, Ballymena, BT44 9PW and the associated fixtures, fittings and equipment.

All of the above assets are included in the Statement of Assets and Liabilities at their current insurance valuation

Any fixed assets purchased for use by the charity have been capitalised if they can be used for more than one year and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt. The Trustees have agreed that any fixed asset addition with a value of less than £2,500 does not need to be shown as an asset and will simply be written off as expenditure in the year of purchase.

This is reviewed on annual basis by the Trustees.

# KILLYMURRIS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

## NOTES TO THE ACCOUNTS (cont'd)

### 10. FUND BALANCES

Fund	Balance at start £	Receipts £	Payments £	Surplus / (deficit) £	Transfer £	Balance at end £
<b>Unrestricted Funds</b>						
General Account	161,337	117,372	114,634	2,738	(1,350)	162,725
Repairs Account	10,000	-	-	-	-	10,000
	-----	-----	-----	-----	-----	-----
	171,337	117,372	114,634	2,738	(1,350)	172,725
	-----	-----	-----	-----	-----	-----
<b>Restricted Funds</b>						
General Account	3,359	15,340	15,328	12	-	3,371
Graveyard Account	7,608	6,714	6,760	(46)	-	7,562
Repairs Account	34,726	75,308	33,085	42,223	1,255	78,204
Sunday School Account	638	414	1,472	(1,058)	1,500	1,080
Presbyterian Woman Account	1,322	2,024	2,525	(501)	-	821
Live Wire Account	1,923	4,469	3,906	563	(800)	1,686
Girls Brigade Account	1,016	7,797	5,333	2,464	-	3,480
Happy Tots Account	1,510	-	30	(30)	-	1,480
Carnlea Bowling Account	1,514	3	-	3	-	1,517
Glarryford Bowling Account	1,536	402	266	136	(150)	1,522
Bible and Prayer Account	2,207	1,522	2,000	(478)	-	1,729
Chipmunks Account	508	762	220	542	(455)	595
Young Adults Group	-	1,148	865	283	-	283
	-----	-----	-----	-----	-----	-----
	57,867	115,903	71,790	44,113	1,350	103,330
	-----	-----	-----	-----	-----	-----
<b>Endowment Funds</b>						
National Savings 1 account	2,066	16	-	16	-	2,082
National Savings 2 account	857	6	-	6	-	863
National Savings 3 account	620	5	-	5	-	625
Bequests account	41,595	3,765	-	3,765	-	45,360
	-----	-----	-----	-----	-----	-----
	45,138	3,792	-	3,792	-	48,930
	-----	-----	-----	-----	-----	-----
<b>Total</b>	-----	-----	-----	-----	-----	-----
	274,342	237,067	186,424	50,643	-	324,985
	-----	-----	-----	-----	-----	-----