

KILLYMURRIS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY (RECEIPTS AND PAYMENTS ACCOUNTS) FOR THE YEAR ENDED 31st DECEMBER 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
		£	£	£	£	£
Receipts						
Donations and legacies	2	107,739	58,092	-	165,831	127,581
Charitable activities	3	-	15,093	-	15,093	1,550
Other trading activities		100	1,025	-	1,125	100
Investment income	4	851	330	(1,059)	122	6,004
Other income	5	868	1,000	-	1,868	-
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Total Receipts		109,558	75,540	(1,059)	184,039	135,235
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Payments						
Raising funds	6	740	-	-	740	680
Charitable activities	7	89,790	29,418	-	119,208	103,212
Other expenditure	8	22,333	13,453	-	35,786	30,453
Purchase of fixed assets		995	-	-	995	1,005
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Total Payments		113,858	42,871	-	156,729	135,350
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Net receipts / (payments)		(4,300)	32,669	(1,059)	27,310	(115)
Transfers between funds		(7,350)	7,350	-	-	-
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Net movement in funds		(11,650)	40,019	(1,059)	27,310	(115)
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KILLYMURRIS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st DECEMBER 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Funds Reconciliation					
Bank, cash and investments at start of year	182,987	17,848	46,197	247,032	247,147
Net movement in funds (note 10)	(11,650)	40,019	(1,059)	27,310	(115)
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Bank, cash and investments at end of year	171,337	57,867	45,138	274,342	247,032
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Bank, Cash and Investment Balances					
PCI investment accounts				45,138	46,197
Bank current accounts				229,204	200,835
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				274,342	247,032
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Other Assets					
Fixed Assets – Note 9					
- Church building and contents				1,482,575	1,482,575
- Building of manse				430,770	430,770
- Church hall buildings and contents				776,285	776,285
- Car park and graveyard				20,000	20,000
- Church farm				6,000	6,000
- Audio visual system				19,366	19,366
- Organ				19,579	19,579
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				2,754,575	2,754,575
Gift Aid receivable on donations				20,298	15,494
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				2,774,873	2,770,069
				=====	=====
Liabilities				-----	-----
				1,710	1,680
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TOTAL FUNDS AND OTHER ASSETS LESS LIABILITIES				-----	-----
				3,047,505	3,015,421
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KILLYMURRIS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS 31st DECEMBER 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Recorded giving:					
Loose collections	1,514	-	-	1,514	737
Donations and gifts	93,787	52,759	-	146,546	111,663
Gift Aid	12,438	3,463	-	15,901	14,194
Organisation fees/membership	-	1,870	-	1,870	987
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	107,739	58,092	-	165,831	127,581
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3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Charitable activities - other	-	14,580	-	14,580	1,550
Charitable activities - publication	-	513	-	513	-
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	-	15,093	-	15,093	1,550
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KILLYMURRIS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Deposit interest	851	330	-	1,181	1,140
Gain/(loss) on revaluation	-	-	(1,059)	(1,059)	4,864
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	851	330	(1,059)	122	6,004
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5. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Other	868	-	-	868	-
Grant income	-	1,000	-	1,000	-
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	868	1,000	-	1,868	-
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6. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
FWO envelopes	740	-	-	740	680
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	740	-	-	740	680
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KILLYMURRIS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

7. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Ministry and support staff costs	64,015	67	-	64,082	61,838
Presbytery fees	416	-	-	416	524
General assessments	9,453	743	-	10,196	10,164
Events and catering expenses	5,363	2,561	-	7,924	2,373
Stationery and teaching materials	964	435	-	1,399	759
Publications	-	513	-	513	-
Donations to missions and charities	2,500	19,378	-	21,878	20,188
Congregation running costs	7,079	5,721	-	12,800	7,366
	89,790	29,418	-	119,208	103,212

8. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Governance costs	2,116	103	-	2,219	2,026
Repairs and maintenance	2,734	13,350	-	16,084	17,167
Utilities	17,483	-	-	17,483	11,260
	22,333	13,453	-	35,786	30,453

9. FIXED ASSETS

The congregation owns the Church building, Church hall and Church manse situated at 175, Dunminning Road, Ballymena, BT44 9PW and the associated fixtures, fittings and equipment.

Details of historical costs of the above assets are not available. This being the case these continue to be included in the accounts at their combined insurance value as at 31st December 2017 of £2,754,575.

As all of the assets are maintained in good order the Trustees believe that the current estimated residual value is not less than the carrying value and that the remaining useful life of the buildings currently exceeds 50 years. On this basis no depreciation has been provided on these assets.

The Trustees have agreed that any fixed asset addition with a value of less than £2,500 does not need to be shown as an asset and will simply be written off as expenditure in the year of purchase.

KILLYMURRIS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

10. FUND BALANCES

Fund	Balance at start £	Receipts £	Payments £	Surplus / (deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
General Account	172,987	109,558	113,858	(4,300)	(7,350)	161,337
Repairs Account	10,000	-	-	-	-	10,000
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	182,987	109,558	113,858	(4,300)	(7,350)	171,337
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Restricted Funds						
General Account	-	21,789	18,430	3,359	-	3,359
Graveyard Account	672	8,952	7,016	1,936	5,000	7,608
Repairs Account	5,980	36,605	7,859	28,746	-	34,726
Sunday School Account	856	306	1,524	(1,218)	1,000	638
Presbyterian Woman Account	1,867	972	1,517	(545)	-	1,322
Live Wire Account	351	2,276	2,204	72	1,500	1,923
Girls Brigade Account	1,920	2,913	3,817	(904)	-	1,016
Happy Tots Account	1,534	-	24	(24)	-	1,510
Carnlea Bowling Account	1,514	-	-	-	-	1,514
Glarryford Bowling Account	1,932	2	248	(246)	(150)	1,536
Bible and Prayer Account	917	1,290	-	1,290	-	2,207
Chipmunks Account	305	435	232	203	-	508
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	17,848	75,540	42,871	32,669	7,350	57,867
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Endowment Funds						
National Savings 1 account	2,064	2	-	2	-	2,066
National Savings 2 account	856	1	-	1	-	857
National Savings 3 account	619	1	-	1	-	620
Bequests account	42,658	(1,063)	-	(1,063)	-	41,595
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	46,197	(1,059)	-	(1,059)	-	45,138
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Total	-----	-----	-----	-----	-----	-----
	247,032	184,039	156,729	27,310	-	274,342
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