

Second Dunboe  
Congregation  
of the  
Presbyterian Church in Ireland

Financial Statements

Year Ended  
31<sup>st</sup> December 2024

**SECOND DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2024**

NIC 105564

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
<b>Receipts</b>						
Donations and legacies	2	43,397	48,488		91,885	61,290
Charitable activities	3	260	2,264		2,524	2,358
Other trading activities	4	6,209	0		6,209	3,647
Investment Income	5	1,841	405		2,246	1,801
Other Income	6	951	0		951	7,595
		-----	-----	-----	-----	-----
Sub Total		52,658	51,157	0	103,816	76,691
Sale of Investments					0	
Sale of fixed assets					0	
Loans Received					0	
		-----	-----	-----	-----	-----
<b>Total Receipts</b>		52,658	51,157	0	103,816	76,691
		-----	-----	-----	-----	-----
<b>Payments</b>						
Raising funds	7	0	0		0	207
Charitable activities	8	49,880	18,937		68,818	76,452
Investment costs					0	
		-----	-----	-----	-----	-----
Sub Total		49,880	18,937	0	68,818	76,659
Purchase of Investments		1,721	404		2,125	1,701
Purchase of fixed assets					0	
Loan Repayments					0	
		-----	-----	-----	-----	-----
<b>Total Payments</b>		51,601	19,341	0	70,943	78,360
		-----	-----	-----	-----	-----
Net receipts / (payments)		1,057	31,815	0	32,873	(1,669)
Transfers between funds		100	(100)		0	0
		-----	-----	-----	-----	-----
Net movement in funds		1,157	31,715	0	32,873	(1,669)
Funds brought forward		13,435	40,846	0	54,281	55,950
		-----	-----	-----	-----	-----
Funds carried forward	11	14,592	72,562	0	87,154	54,281
		=====	=====	=====	=====	=====

**SECOND DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**As at 31 December 2024**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	13,435	40,846		54,281	55,950
Net movement in funds	1,157	31,716		32,873	(1,669)
	=====	=====	=====	=====	=====
Bank and Cash at end of year	14,592	72,562	0	87,154	54,281
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts				0	0
Bank Current Accounts				87,147	54,231
Cash in Hand				7	50
				=====	=====
				87,154	54,281
				=====	=====
<b>Fixed Assets – Note 9</b>				2,281,540	2,188,695
				=====	=====
<b>Other Assets</b>					
Investments – Note 10				79,603	75,070
Gift Aid receivable on donations				11,000	7,500
				=====	=====
				90,603	82,570
				=====	=====

Approved by the Kirk Session at a meeting on 11/2/25 and signed on its behalf by

Name

*(D. Mac)*

Name

*W J Mac Cameron*

Date

*11/2/25*

Date

*11/02/25*

**SECOND DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2024**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected to prepare its accounts on a receipts and payments basis, in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
Recorded giving	34,610	26,370			60,980	42,476
Loose collections	1,528	6,195			7,723	4,888
Donations and gifts	100	14,349			14,449	5,689
Gift Aid	7,159	1,574			8,733	7,237
Legacies and bequest	0	0			0	1,000
	-----	-----	-----		-----	-----
	43,397	48,488	0		91,884	61,290
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**SECOND DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2024**

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
Income from charitable activities	260	2,264			2,524	2,358
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	260	2,264	0		2,524	2,358
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**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
Trading income	6,209	0			6,209	3,647
	-----	-----	-----		-----	-----
	6,209	0	0		6,209	3,647
	-----	-----	-----		-----	-----

**5. INVESTMENT INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
Bank interest	120	0			120	100
NFU Investment Fund	1,102	391			1,493	1,264
Other investment income	619	14			633	437
	-----	-----	-----		-----	-----
	1,841	405	0		2,246	1,801
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**SECOND DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2024**

**6. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
Ringsend Share of Manse Repairs	0	0			0	5,215
Other income (Sick Supply, NIE Refund, Ringsend share of exps)	951	0			951	2,380
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	951	0	0		951	7,595
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**7. RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
FWO envelopes	0	0			0	207
	-----	-----	-----		-----	-----
	0	0	0		0	207
	-----	-----	-----		-----	-----

**8. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
General Assembly Assessments	8,352	0			8,352	7,653
Presbytery fees	289	0			289	257
Ministry and support staff costs	29,056	0			29,056	28,475
Premises Costs	8,547	0			8,547	8,007
Congregational running expenses	2,267	3,549			5,816	4,218
Repairs and Maintenance	975	3,938			4,914	16,855
Donations to Missions and charities	94	11,450			11,544	10,687
Governance costs	300	0			300	300
	-----	-----	-----		-----	-----
	49,880	18,937	0		68,818	76,452
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**SECOND DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2024**

**9. FIXED ASSETS**

The congregation owns the Church premises situated at 236 Windyhill Road, Coleraine BT51 4JN and the associated fixtures, fittings, plant and machinery.

These have an insurance value of	£
Church Building and Contents	1,494,813
Portacabin and Contents	14,559
Sexton's House	242,349
Church Manse	349,819
Land	180,000
	<u>2,281,540</u>

**10. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

	<b>2,024</b>	<b>2,023</b>
	<b>£</b>	<b>£</b>
NFU Investments	66,591	62,697
Progressive Building Society	13,012	12,373
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	79,603	75,070
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<b>Fund Summary of Investments</b>		
Unrestricted	61,739	58,245
Building and Repair Fund	4,847	4,565
Sunday School	4,075	3,837
Children's Church	192	181
Minister's Bequests	3,113	2,933
Choir	288	271
Presbyterian Women	840	792
United Appeal	192	181
Youth Fellowship	4,317	4,065
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	79,603	75,070
	=====	=====

**SECOND DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2024**

**11. FUND BALANCES**

<b>Fund</b>	<b>Balance at start £</b>	<b>Receipts £</b>	<b>Payment £</b>	<b>Surplus / (Deficit) £</b>	<b>Transfer £</b>	<b>Balance at end £</b>
<b>Unrestricted Funds</b>						
General Fund	13,435	52,658	51,601	1,057	100	14,592
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	13,435	52,658	51,601	1,057	100	14,592
	-----	-----	-----	-----	-----	-----
<b>Restricted Funds</b>						
Building and Repair Fund	30,008	34,784	4,050	30,734	1,080	61,822
United Appeal	0	3,617	3,617	0		0
World Development Appeal	0	2,773	2,772	1		1
Ukraine Appeal	0	899	899	0		0
Pres. Children's Society	0	1,130	1,130	0		0
Providing Hope and Light	0	905	905	0		0
Minister's Bequests	0	67	67	0		0
Sunday School	2,989	92	139	(47)		2,942
Choir	863	586	33	553	(580)	836
Presbyterian Women	1,709	3,807	3,152	655	(600)	1,764
Children's Church	10	4	4	0		10
Youth Fellowship	3,031	96	127	(31)		3,000
The Whins	2,236	2,397	2,446	(49)		2,187
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	40,846	51,157	19,341	31,816	(100)	72,562
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<b>TOTAL CASH FUNDS</b>	<b>54,281</b>	<b>103,815</b>	<b>70,942</b>	<b>32,873</b>	<b>0</b>	<b>87,154</b>
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## **Independent examiner's report to the trustees of Second Dunboe Congregation of The Presbyterian Church in Ireland**

I report on the accounts of the Charity for the year ended 31 December 2024, which are set out on pages 1 to 7.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the Charities Act. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 63 of the Charities Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2008

have not been met or

(2) to which, in my opinion, further information is required in order to enable a proper understanding of the accounts to be reached.

*Olive K Wallace*

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8 April 2025