

Second Dunboe
Congregation
of the
Presbyterian Church in Ireland

Financial Statements

Year Ended
31st December 2023

SECOND DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023

NIC 105564

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Receipts						
Donations and legacies	2	45,176	16,114		61,290	58,062
Charitable activities	3	282	2,076		2,358	916
Other trading activities	4	3,647	0		3,647	4,406
Investment Income	5	1,456	345		1,801	1,140
Other Income	6	2,381	5,215		7,595	3,494
		-----	-----	-----	-----	-----
Sub Total		52,941	23,749	0	76,690	68,018
Sale of Investments					0	
Sale of fixed assets					0	
Loans Received					0	
		-----	-----	-----	-----	-----
Total Receipts		52,941	23,749	0	76,690	68,018
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	207	0		207	422
Charitable activities	8	46,492	29,960		76,452	61,081
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Sub Total		46,699	29,960	0	76,659	61,503
Purchase of Investments		1,355	346		1,701	12,905
Purchase of fixed assets					0	
Loan Repayments					0	
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Total Payments		48,054	30,306	0	78,360	74,408
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Net receipts / (payments)		4,888	(6,557)	0	(1,669)	(6,390)
Transfers between funds		(6,235)	6,235		0	0
		-----	-----	-----	-----	-----
Net movement in funds		(1,347)	(322)	0	(1,669)	(6,390)
Funds brought forward		14,782	41,168	0	55,950	62,340
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Funds carried forward	11	13,435	40,846	0	54,281	55,950
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SECOND DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
As at 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Funds Reconciliation					62,340
Bank and Cash at start of year	14,782	41,168		55,950	
Net movement in funds	(1,347)	(322)		(1,669)	(6,390)
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Bank and Cash at end of year	13,435	40,846	0	54,281	55,950
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Bank & Cash Balances					
Bank Deposit Accounts				0	0
Bank Current Accounts				54,231	55,950
Cash in Hand				50	0
				-----	-----
				54,281	55,950
				=====	=====
Fixed Assets – Note 10				2,188,695	2,002,620
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Other Assets					
Investments – Note 11				75,070	70,372
Gift Aid receivable on donations				7,500	7,500
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				82,570	77,872
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Approved by the Kirk Session at a meeting on

and signed on its behalf by

Name

Col. Mon

Name

WJ Donohoe

Date

19/3/24

Date

19-3-24

SECOND DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected to prepare its accounts on a receipts and payments basis, in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£		£	£	£
Recorded giving	36,351	6,125			42,476	37,361
Loose collections	958	3,930			4,888	4,821
Donations and gifts	940	4,749			5,689	2,760
Gift Aid	5,928	1,309			7,237	7,353
Legacies and bequests	1,000	0			1,000	5,767
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	45,176	16,114	0		61,290	58,062
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SECOND DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
Income from charitable activities	282	2,076			2,358	916
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	282	2,076	0		2,358	916
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
Trading income	3,647	0			3,647	4,406
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	3,647	0	0		3,647	4,406
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
Bank interest	100	0			100	170
NFU Investment Fund	932	331			1,264	970
Other investment income	423	14			437	0
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	1,456	345	0		1,801	1,140
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SECOND DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
Insurance claims	0	0			0	2,552
Ringsend Share of Manse Repairs		5,215				
Other income (Sick Supply, NIE Refund, Ringsend share of exps)	2,381	0			2,381	942
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	2,381	5,215	0		2,381	3,494
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
FWO envelopes	207	0			207	422
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	207	0	0		207	422
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
General Assembly Assessments	7,653	0			7,653	7,436
Presbytery fees	257	0			257	236
Ministry and support staff costs	28,475	0			28,475	27,147
Premises Costs	8,007	0			8,007	8,722
Congregational running expenses	866	3,352			4,218	1,937
Repairs and Maintenance	831	16,024			16,855	5,470
Donations to Missions and charities	103	10,584			10,687	9,833
Governance costs	300	0			300	300
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	46,492	29,960	0		76,452	61,081
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SECOND DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

9. FIXED ASSETS

The congregation owns the Church premises situated at 236 Windyhill Road, Coleraine BT51 4JN and the associated fixtures, fittings, plant and machinery.

These have an insurance value of	£
Church Building and Contents	1,423,631
Portacabin and Contents	13,865
Sexton's House	230,808
Church Manse	340,391
Land	180,000
	<u>2,188,695</u>

10. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2023	2022
	£	£
NFU Investments	62,697	58,437
Progressive Building Society	12,373	11,935
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	75,070	70,372
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Fund Summary of Investments

Unrestricted	58,245	54,679
Building and Repair Fund	4,565	4,259
Sunday School	3,837	3,576
Children's Church	181	168
Minister's Bequests	2,933	2,738
Choir	271	253
Presbyterian Women	792	742
United Appeal	181	168
Youth Fellowship	4,065	3,789
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	75,070	70,372
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SECOND DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

11. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
General Fund	14,782	52,941	48,053	4,888	(6,235)	13,435
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	14,782	52,941	48,053	4,888	(6,235)	13,435
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Restricted Funds						
Building and Repair Fund	29,806	9,985	16,118	(6,133)	6,335	30,008
United Appeal	0	4,010	4,010	0		0
General Missions Fund	285	0	5	(5)	(280)	0
World Development Appeal	100	2,334	2,434	(100)		0
Pres. Children's Society	0	1,080	1,080	0		0
Minister's Bequests	0	57	57	0		0
Sunday School	3,308	78	397	(319)		2,989
Choir	1,351	532	1,020	(488)		863
Presbyterian Women	1,343	3,271	3,085	186	180	1,709
Children's Church	10	3	3	0		10
Youth Fellowship	3,061	82	112	(30)		3,031
The Whins	1,904	2,313	1,981	332		2,236
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	41,168	23,745	30,302	(6,557)	6,235	40,846
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TOTAL CASH FUNDS	55,950	76,686	78,355	(1,669)	0	54,281
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Independent examiner's report to the trustees of Second Dunboe Congregation of The Presbyterian Church in Ireland

I report on the accounts of the Charity for the year ended 31 December 2023, which are set out on pages 1 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the Charities Act. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 63 of the Charities Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2008

have not been met or

(2) to which, in my opinion, further information is required in order to enable a proper understanding of the accounts to be reached.

Olive K Wallace

Olive K Wallace ACMA, CGMA
OK Wallace Accountancy and Bookkeeping
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Coleraine BT51 3SF

22 March 2024