

Second Dunboe
Congregation
of the
Presbyterian Church in Ireland

Financial Statements

Year Ended
31st December 2022

SECOND DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2022

NIC 105564

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Receipts						
Donations and legacies	2	43,195	14,868		58,062	45,169
Charitable activities	3	225	691		916	0
Other trading activities	4	4,406	0		4,406	3,674
Investment Income	5	885	255		1,140	1,174
Other Income	6	3,494	0		3,494	849
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Sub Total		52,205	15,813	0	68,018	50,866
Sale of Investments					0	3,500
Sale of fixed assets					0	
Loans Received					0	
		-----	-----	-----	-----	-----
Total Receipts		52,205	15,813	0	68,018	54,366
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	422	0		422	0
Charitable activities	8	47,772	13,309		61,081	53,440
Investment costs					0	
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Sub Total		48,194	13,309	0	61,503	53,440
Purchase of Investments		12,275	630		12,905	1,026
Purchase of fixed assets					0	
Loan Repayments					0	
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Total Payments		60,469	13,939	0	74,408	54,466
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Net receipts / (payments)		(8,264)	1,874	0	(6,390)	(100)
Transfers between funds		100	(100)		0	0
		-----	-----	-----	-----	-----
Net movement in funds		(8,164)	1,774	0	(6,390)	(100)
Funds brought forward		22,946	39,394	0	62,340	62,440
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Funds carried forward	11	14,782	41,168	0	55,950	62,340
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SECOND DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Funds Reconciliation					
Bank and Cash at start of year	22,946	39,394		62,340	62,440
Net movement in funds	(8,164)	1,774		(6,390)	(100)
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Bank and Cash at end of year	14,782	41,168	0	55,950	62,340
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Bank & Cash Balances					
Bank Deposit Accounts				0	11,382
Bank Current Accounts				55,950	50,958
Cash in Hand				0	0
				-----	-----
				55,950	62,340
				=====	=====
Fixed Assets – Note 9				2,002,620	
				-----	-----
Other Assets					
Investments – Note 10				70,372	64,708
Gift Aid receivable on donations				7,500	4,470
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				77,872	69,178
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Approved by the Kirk Session at a meeting on 14/3/23 and signed on its behalf by

Name *C. A. Mon*

Name *W J Iain Cameron*

Date 14/3/23

Date 14-3-23

SECOND DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected to prepare its accounts on a receipts and payments basis, in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Recorded giving	30,828	6,533		37,361	33,050
Loose collections	996	3,826		4,822	3,241
Donations and gifts	200	2,560		2,760	2,574
Gift Aid	5,780	1,573		7,353	6,304
Legacies and bequest	5,391	377		5,767	0
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	43,195	14,868	0	58,062	45,169
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SECOND DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2022	Total 2021
	£	£	£		£	£
Income from charitable activities	225	691			916	0
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	225	691	0		916	0
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2022	Total 2021
	£	£	£		£	£
Trading income	4,406	0			4,406	3,674
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	4,406	0	0		4,406	3,674
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2022	Total 2021
	£	£	£		£	£
Bank interest	170	1			170	148
NFU Investment Fund	716	254			970	1,026
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	885	255	0		1,140	1,174
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SECOND DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2022	Total 2021
	£	£	£		£	£
Insurance claims	2,552	0			2,552	0
Other income	942	0			942	849
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	3,494	0	0		3,494	849
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2022	Total 2021
	£	£	£		£	£
FWO envelopes	422	0			422	0
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	422	0	0		422	0
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2022	Total 2021
	£	£	£		£	£
General Assembly Assessments	7,436	0			7,436	7,648
Presbytery fees	236	0			236	196
Ministry and support staff costs	27,147	0			27,147	27,440
Premises Costs	8,722	0			8,722	5,009
Congregational running expenses	906	1,032			1,938	816
Repairs and Maintenance	3,026	2,445			5,471	2,081
Donations to Missions and charities	0	9,833			9,833	10,000
Governance costs	300	0			300	250
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	47,772	13,309	0		61,081	53,440
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SECOND DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

9. FIXED ASSETS

The congregation owns the Church premises situated at 236 Windyhill Road, Coleraine BT51 4JN and the associated fixtures, fittings, plant and machinery.

These have an insurance value of	£
Church Building and Contents	1,324,308
Portacabin and Contents	12,898
Sexton's House	214,705
Church Manse	290,709
Land	160,000
	<u>2,002,620</u>

10. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2022	2021
	£	£
NFU Investments	58,437	64,708
Progressive Building Society	11,935	0
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	70,372	64,708
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Fund Summary of Investments		
Unrestricted	54,679	47,747
Building and Repair Fund	4,259	4,568
Sunday School	3,576	3,960
Children's Church	168	187
Minister's Bequests	2,738	2,903
Choir	253	280
Presbyterian Women	742	681
United Appeal	168	187
Youth Fellowship	3,789	4,195
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	70,372	64,708
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SECOND DUNBOE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

11. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
General Fund	22,946	52,205	60,469	(8,264)	100	14,782
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	22,946	52,205	60,469	(8,264)	100	14,782
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Restricted Funds						
Building and Repair Fund	28,831	3,622	2,647	975		29,806
United Appeal	110	3,885	3,995	(110)		0
General Missions Fund	285			0		285
World Development Appeal	90	407	397	10		100
Moderator's Appeal	0	2,524	2,524	0		0
Pres. Children's Society	0	1,000	1,000	0		0
Macosquin Poppy Appeal	0	40	40	0		0
Minister's Bequests	0	159	159	0		0
Sunday School	3,582	60	334	(274)		3,308
Choir	905	457	11	446		1,351
Presbyterian Women	738	2,968	2,263	705	(100)	1,343
Children's Church	10	3	3	0		10
Youth Fellowship	3,091	63	93	(30)		3,061
The Whins	1,752	625	473	152		1,904
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	39,394	15,813	13,939	1,874	(100)	41,168
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TOTAL CASH FUNDS	62,340	68,018	74,408	(6,390)	0	55,950
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Independent examiner's report to the trustees of Second Dunboe Congregation of The Presbyterian Church in Ireland

I report on the accounts of the Charity for the year ended 31 December 2022, which are set out on pages 1 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the Charities Act. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 63 of the Charities Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2008

have not been met or

(2) to which, in my opinion, further information is required in order to enable a proper understanding of the accounts to be reached.

Olive K Wallace

Olive K Wallace ACMA, CGMA
OK Wallace Accountancy and Bookkeeping
101 Coolyvenny Road
Coleraine BT51 3SF

22 March 2023