

**STATEMENT OF FINANCIAL ACTIVITY  
FOR YEAR ENDED 31 DECEMBER 2022**

	NOTES	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2022 £	TOTAL 2021 £
<b>Income and endowments from</b>						
Donations & legacies	2	157,481	99,336	0	256,817	274,550
Charitable activities	3	1,454	1,234	0	2,688	384
Other trading activities	4	17,491	0	0	17,491	16,538
Investments	5	510	9	0	519	691
Other income	6	0	1,000	0	1,000	6,200
<b>Total</b>		<b>176,936</b>	<b>101,579</b>	<b>0</b>	<b>278,515</b>	<b>298,363</b>
<b>Expenditure on:</b>						
Raising funds	7	2,000	0	0	2,000	2,805
Charitable activities	8	134,142	66,829	0	200,971	195,168
<b>Total</b>		<b>136,142</b>	<b>66,829</b>	<b>0</b>	<b>202,971</b>	<b>197,973</b>
<b>Repayment of loans</b>						
<b>Net income/(expenditure)</b>		<b>40,793</b>	<b>34,750</b>	<b>0</b>	<b>75,544</b>	<b>100,390</b>
Transfers between funds		(33)	33	0	0	0
<b>Net movement in funds</b>		<b>40,760</b>	<b>34,783</b>	<b>0</b>	<b>75,544</b>	<b>100,390</b>
Reconciliation of funds:						
Total funds brought forward		673,234	8,433,825	8,800	9,115,859	9,015,469
<b>Total funds carried forward</b>		<b>713,994</b>	<b>8,468,608</b>	<b>8,800</b>	<b>9,191,402</b>	<b>9,115,859</b>

**CUNNINGHAM MEMORIAL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**BALANCE SHEET  
AS AT 31 DECEMBER 2022**

	NOTE	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL FUNDS 2022	TOTAL FUNDS 2021
		£	£	£	£	£
<b>FIXED ASSETS</b>						
Tangible assets	11	512,340	8,405,262	0	8,917,602	8,899,550
<b>Total fixed assets</b>		<u>512,340</u>	<u>8,405,262</u>	<u>0</u>	<u>8,917,602</u>	<u>8,899,550</u>
<b>CURRENT ASSETS</b>						
Debtors	12	38,905	7,893	0	46,798	44,427
Cash at bank and in hand	13	166,123	55,454	8,800	230,376	173,364
<b>Total current assets</b>		<u>205,028</u>	<u>63,346</u>	<u>8,800</u>	<u>277,174</u>	<u>217,791</u>
<b>LIABILITIES</b>						
Creditors: amounts falling due within one year	14	3,374	0	0	3,374	1,482
<b>Net current assets or (liabilities)</b>		<u>201,654</u>	<u>63,346</u>	<u>8,800</u>	<u>273,801</u>	<u>216,309</u>
<b>Total net assets or liabilities</b>		<u>713,994</u>	<u>8,468,608</u>	<u>8,800</u>	<u>9,191,402</u>	<u>9,115,859</u>
<b>FUNDS OF THE CHARITY</b>						
Unrestricted income funds	15	713,994	0	0	713,994	673,234
Restricted income funds	15	0	8,468,608	0	8,468,608	8,433,825
Endowment funds	15	0	0	8,800	8,800	8,800
<b>Total charity funds</b>		<u>713,994</u>	<u>8,468,608</u>	<u>8,800</u>	<u>9,191,402</u>	<u>9,115,859</u>

Approved by the Kirk Session at a meeting on 6 June 2023 and signed on its behalf by



Name: Rev Noel Mullholland  
Date:



Name: Mr Colin Hutchinson  
Date:

**NOTES TO THE ACCOUNTS**  
**31 DECEMBER 2022**

**1 ACCOUNTING POLICIES**

**Basis of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

**Fund accounting**

Restricted funds comprise revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balance, interest on their pooled investment is apportioned to the individual funds on an average basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**Income resources**

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

**NOTES TO THE ACCOUNTS**

**31 DECEMBER 2022**

**1 ACCOUNTING POLICIES - CONT'D**

(vi) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised and are included in the SoFA as incoming resources when receivable.

(vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(viii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(ix) Investment income

This is included in the accounts when receivable.

**Expenditure and liabilities**

(x) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(xi) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(xii) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**NOTES TO THE ACCOUNTS**  
**31 DECEMBER 2022**

**1 ACCOUNTING POLICIES - CONT'D**

**ASSETS**

(XIII) Tangible fixed assets

Details of historic costs of this class of asset is not available. This being the case all assets have been included in the balance sheet at valuation. No depreciation has been provided on these assets as the current estimated residual value is not less than the carrying value and the remaining useful life currently exceeds 50 years. Tangible assets are de-recognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in "other operating gains/(losses)". In the future any fixed asset additions will be recognised at cost and depreciated at rates to write off their cost, less estimated residual value, over their expected useful life. The Trustees have agreed that any fixed asset addition with a value of less than £5,000 does not need to be shown as assets and will simply be written off as expenditure in the year of purchase.

**2 DONATIONS AND LEGACIES**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL FUNDS 2022	TOTAL FUNDS 2021
	£	£	£	£	£
Recorded giving	131,287	70,781	0	202,068	194,089
Loose collections	1,941	8,326	0	10,267	12,112
Donations and gifts	20	5,866	0	5,886	31,990
Gift aid	24,233	14,362	0	38,596	36,359
	<u>157,481</u>	<u>99,336</u>	<u>0</u>	<u>256,817</u>	<u>274,550</u>

**3 CHARITABLE ACTIVITIES**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL FUNDS 2022	TOTAL FUNDS 2021
	£	£	£	£	£
Organisation income	0	549	0	549	20
Sale of study books etc	1454	0	0	1,454	364
Membership fees	0	685	0	685	0
	<u>1,454</u>	<u>1,234</u>	<u>0</u>	<u>2,688</u>	<u>384</u>

**CUNNINGHAM MEMORIAL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS  
31 DECEMBER 2022**

**4 OTHER TRADING ACTIVITIES**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL FUNDS 2022	TOTAL FUNDS 2021
	£	£	£	£	£
Letting premises	1,650	0	0	1,650	1,000
Rental income	15,841	0	0	15,841	15,538
	<u>17,491</u>	<u>0</u>	<u>0</u>	<u>17,491</u>	<u>16,538</u>

**5 INVESTMENT INCOME**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL FUNDS 2022	TOTAL FUNDS 2021
	£	£	£	£	£
Bank interest	492	9	0	502	674
Income from bequests	18	0	0	18	17
	<u>510</u>	<u>9</u>	<u>0</u>	<u>519</u>	<u>691</u>

**6 OTHER INCOME**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL FUNDS 2022	TOTAL FUNDS 2021
	£	£	£	£	£
Grant income received	0	1,000	0	1,000	6,200
Other interest received	0	0	0	0	0
	<u>0</u>	<u>1,000</u>	<u>0</u>	<u>1,000</u>	<u>6,200</u>

**7 RAISING FUNDS**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL FUNDS 2022	TOTAL FUNDS 2021
	£	£	£	£	£
FWO envelopes	2,000	0	0	2,000	2,805
	<u>2,000</u>	<u>0</u>	<u>0</u>	<u>2,000</u>	<u>2,805</u>

**NOTES TO THE ACCOUNTS**  
**31 DECEMBER 2022**

**8 CHARITABLE ACTIVITIES**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL FUNDS 2022	TOTAL FUNDS 2021
	£	£	£	£	£
General assembly assessments	18,492	0	0	18,492	16,757
Presbytery fees	927	0	0	927	966
Ministry and support staff costs	71,672	0	0	71,672	55,413
Congregational running expenses	41,612	13,031	0	54,642	84,097
Donations to Missions and charities	0	51,298	0	51,298	36,735
Governance costs	1,440	0	0	1,440	1,200
Purchase of equipment	0	2,500	0	2,500	0
	<u>134,142</u>	<u>66,829</u>	<u>0</u>	<u>200,971</u>	<u>195,168</u>

NOTES TO THE ACCOUNTS

31 DECEMBER 2022

9 EMPLOYEES

Employment costs

	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
Wages and salaries	7,080	4,843
Pension contributions	0	0
	<u>7,080</u>	<u>4,843</u>

Number of employees

The average number of employees, including the minister of the congregation, during the year was:

	2022 £	2021 £
Average number of employees	<u>2</u>	<u>2</u>

There were no employees in receipt of employee benefits in excess of £60,000.

The minister of the congregation is an employee of the Presbyterian Church in Ireland, which is a separate charity and has not been reflected in the employee costs above.

The congregation pays an assessment to the Presbyterian Church in Ireland for the minister.

The following payments were made during the year:

	2022 £	2021 £
Minister stipend	41,923	11,036
Associate stipend	-	21,711
	<u>41,923</u>	<u>32,747</u>



**NOTES TO THE ACCOUNTS**  
**31 DECEMBER 2022**

**10 PENSION COSTS**

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were:

	<b>TOTAL FUNDS 2022 £</b>	<b>TOTAL FUNDS 2021 £</b>
Contributions	<u>10,062</u>	<u>7,860</u>

The congregation contributes to a defined contribution pension scheme for its other employees. The scheme and its assets are held by the National Employment Savings Trust Corporation (NEST). The pension charge represents the contributions due from the congregation during that year.

	<b>TOTAL FUNDS 2022 £</b>	<b>TOTAL FUNDS 2021 £</b>
Contributions	<u>0</u>	<u>0</u>

**NOTES TO THE ACCOUNTS**

**31 DECEMBER 2022**

**11 TANGIBLE FIXED ASSETS**

	<b>LAND &amp; BUILDINGS</b>	<b>EQUIPMENT</b>	<b>TOTAL</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST OR VALUATION</b>			
At start of year	8,687,210	212,340	8,899,550
Additions	18,052	0	18,052
Disposals	0	0	0
At end of year	<u>8,705,262</u>	<u>212,340</u>	<u>8,917,602</u>
<b>DEPRECIATION</b>			
At start of year	0	0	0
Provision for year	0	0	0
Disposals	0	0	0
At end of year	<u>0</u>	<u>0</u>	<u>0</u>
<b>NET BOOK VALUE</b>			
At start of year	<u>8,687,210</u>	<u>212,340</u>	<u>8,899,550</u>
At end of year	<u>8,705,262</u>	<u>212,340</u>	<u>8,917,602</u>

**12 DEBTORS**

	<b>2022 £</b>	<b>2021 £</b>
Gift aid recoverable	38,558	36,328
Prepayments	7,715	7,438
Other debtors	525	661
	<u>46,798</u>	<u>44,427</u>

**NOTES TO THE ACCOUNTS**

**31 DECEMBER 2022**

**13 CASH AT BANK AND IN HAND**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
General Account	166,123	126,318
Repair Account	31,105	9,766
Sunday School	859	1,711
Young at Heart	255	255
SportsPlus	5,860	6,646
Parents and Toddlers	322	374
Presbyterian Women	576	542
Connect Youth Fellowship	156	749
Midweek Fellowship	1,131	334
Catering	13,283	12,929
Bowling Club	1,064	1,269
Men's Fellowship Choir	-	249
United Appeal	844	3,422
Endowment Fund	8,800	8,800
	<u>230,376</u>	<u>173,364</u>

**14 CREDITORS: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Creditors and Accruals	3,374	1,482
	<u>3,374</u>	<u>1,482</u>

**CUNNINGHAM MEMORIAL CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS  
31 DECEMBER 2022**

**15 FUND BALANCES AND RECONCILIATION OF FUNDS**

	<b>BALANCE AT START</b>	<b>INCOME</b>	<b>EXPENDITURE</b>	<b>TRANSFER</b>	<b>BALANCE AT END</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>UNRESTRICTED FUNDS</b>					
General fund	173,234	176,936	(136,142)	(33)	213,994
Property fund	500,000	0	0	0	500,000
	<u>673,234</u>	<u>176,936</u>	<u>(136,142)</u>	<u>(33)</u>	<u>713,994</u>
<b>RESTRICTED FUNDS</b>					
Property fund	8,387,210	0	0	18,052	8,405,262
Repair fund	17,658	48,925	(9,532)	(18,052)	38,998
Sunday school	1,711	940	(1,793)	0	858
Young at heart	255	0	0	0	255
Sports Plus	6,646	255	(1,041)	0	5,860
Parents and toddlers	374	422	(475)	0	322
PW	542	5,460	(5,426)	0	576
Fellowship	749	95	(689)	0	156
Midweek Fellowship	334	797	0	0	1,131
Cunningham Catering	12,929	500	(146)	0	13,283
Bowling Club	1,269	320	(526)	0	1,064
Men's Fellowship Choir	249	0	(282)	33	0
United Appeal and Mission	3,423	22,828	(27,822)	1,939	368
European Christian Mission- Colin & Ali Holmes			(2,400)	2400	0
Children & Orphan Society	0	1,524	(1,524)	0	0
World Development	476	0	0	0	476
Agnes Appeal	0	3,611	(3,611)	0	0
Asia Link	0	570	(570)	0	0
Black & Orange Service	0	553	(553)	0	0
European Mission F'ship	0	335	(335)	0	0
Harvest Collection	0	4,339		(4,339)	0
Moderator's Appeal	0	8,026	(8,026)		0
One Mission Society	0	336	(336)	0	0
Remembrance day	0	586	(586)	0	0
Sam Hutchinson Appeal	0	1,156	(1,156)	0	0
	<u>8,433,825</u>	<u>101,579</u>	<u>(66,829)</u>	<u>33</u>	<u>8,468,608</u>
<b>ENDOWMENT FUNDS</b>					
Endowment fund	<u>8,800</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,800</u>
	<u>8,800</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,800</u>
<b>TOTAL FUNDS</b>	<u>9,115,859</u>	<u>278,515</u>	<u>(202,971)</u>	<u>0</u>	<u>9,191,402</u>

**NOTES TO THE ACCOUNTS**  
**31 DECEMBER 2022**

**16 RELATED PARTY TRANSACTION**

One of the Trustees, the minister of the congregation received remuneration of £41,923 and expenses of £6,382 for acting in that capacity. Pension contributions of £10,062 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009).

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity:

£18,492 for congregational assessments  
£18,222 towards the United Appeal

The congregation contributed £927 towards Presbytery Assessments during the year.

There were no other related party transactions.