

Terrace Row Congregation of the Presbyterian Church in Ireland

Northern Ireland · Charity number 105552

Details

Status	Received
Registered	2016-09-06
Register	View on the Charity Commission for Northern Ireland register

Contact

Address
Terrace Row Presbyterian Church
Terrace Row
Coleraine
County Londonderry
BT52 1hf
BT52 1HF

Phone 07762730520

Email terracerow@outlook.com

Website <https://terracerow.org>

Activities

Purposes: THE PRESBYTERIAN CHURCH IN IRELAND, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world

What the charity does: The advancement of religion

How the charity works: Religious activities

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£261,805	£297,618	£0	5

Trustees

Name	Role	Appointed
Dr David Brownlee		
Dr Ian McMaster		
Dr Ian Hadden		
Dr Rev Andrew Brown		
Miss Pamela Mark		
Mr Andrew Millen		
Mr Donald A Kenny		
Mr Douglas Thompson		
Mr George Scott		
Mr George Templeton		
Mr John Hempsey		
Mr Peter Semple		
Mr Richard Pollock		
Mr Robert Campbell		
Mr Robert Ferguson		
Mr Tom Gilliland		
Mr Tom Moore		
Mr William John Hutchinson		
Mr William N Dunlop		
Mrs Eileen Wallace		
Mrs Marion Hadden		
Mrs Patricia Ballentine		

Terrace Row Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105552

Accounts

Terrace Row Presbyterian Church

(a congregation of the Presbyterian Church in Ireland)

Charity Accounts

(for the year ended 31 December 2024)

Registered with the Charity Commission for Northern Ireland

Registration Number NIC105552

STATEMENT OF FINANCIAL ACTIVITY
(for the year ended 31 December 2024)

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£	£
Income and Endowments from:						
Donations and legacies	2	151,750	47,114		198,864	209,953
Charitable activities	3		5,539		5,539	5,414
Other trading activities	4	25,007	0		25,007	25,329
Investments	5	5,081	2,988		8,069	6,530
Other	6	13,887	10,439		24,326	12,783
Total		195,725	66,080		261,805	260,009
Expenditure on:						
Raising funds	7	650	690		1,340	1,961
Charitable activities	8	205,979	61,368		267,347	229,107
Other	9		28,931		28,931	28,931
Total		206,629	90,989		297,618	259,999
Net Income/(Expenditure)		-10,904	-24,909		-35,813	10
Net gains/(losses) on investments		3,394			3,394	5,170
Transfers between funds		-2,290	2,290		0	0
Gains/(losses) on revaluation of fixed assets						
Net movement in funds		-9,800	-22,619		-32,419	5,180
Reconciliation of funds:						
Total funds brought forward		283,835	344,293		628,128	622,948
Total funds carried forward		274,035	321,674		595,709	628,128
		274,035	321,674			
		0	0			

BALANCE SHEET
As at 31 December 2024

	Notes	Unrestricted Funds €	Restricted Funds €	Endowment Funds €	Total Funds 2024 €	Total Funds 2023 €
Fixed assets:						
Tangible assets	12		135,293		135,293	164,224
Heritage assets						
Investments	13	75,703			75,703	70,555
Total fixed assets		<u>75,703</u>	<u>135,293</u>		<u>210,996</u>	<u>234,779</u>
Current assets						
Debtors	14	6,875			6,875	14,800
Current Investments						
Cash at bank and in hand	15	191,457	186,381		377,838	378,549
Total current assets		<u>198,332</u>	<u>186,381</u>		<u>384,713</u>	<u>393,349</u>
Liabilities:						
Creditors: Amounts falling due within one year	16	0	0		0	0
Net current assets or liabilities		<u>198,332</u>	<u>186,381</u>		<u>384,713</u>	<u>393,349</u>
Total assets less current liabilities		<u>274,035</u>	<u>321,674</u>		<u>595,709</u>	<u>628,128</u>
Creditors: Amounts falling due after more than one year	17					
Total net assets or liabilities		<u>274,035</u>	<u>321,674</u>		<u>595,709</u>	<u>628,128</u>
		0.00	0		0	0


BALANCE SHEET
As at 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Funds of the charity						
Endowment funds	18					
Restricted funds	18		321,674		321,674	344,293
Unrestricted funds	18	274,035			274,035	283,835
Total charity funds		<u>274,035</u>	<u>321,674</u>		<u>595,709</u>	<u>628,128</u>

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Approved by the Kirk Session at a meeting on 11 March 2025 and signed on its behalf by


David Brownlee
Clerk of Session


Tom Moore
Trustee

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

1. ACCOUNTING POLICIES(cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(vi) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

(vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(viii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(i) Investment income

This is included in the accounts when receivable.

(ii) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(iii) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(iv) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(v) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

(vi) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

(vii) Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

(i) Tangible Fixed Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £2500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write of the cost, less estimated residual value, of each asset over its expected useful life, on a straight line basis, as follows

Buildings:	- over 50 years	- over 50 years
Fixtures, fittings and equipment	- over 10 years	
Motor Vehicles	- over 4 years	- over 4 years
Computers, software and technical equipment	- over 4 years	

(ii) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Recorded giving	122,429	36,220		158,649	169,139
Loose collections	1,005	35		1,040	2,140
Donations and gifts	0	1,940		1,940	3,583
Gift Aid	28,316	8,919		37,235	34,091
Legacies and bequest	0	0		0	1,000
	<u>151,750</u>	<u>47,114</u>		<u>198,864</u>	<u>209,953</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Income from charitable activities					
Fees from weddings and funerals					
Membership fees		2,016		2,016	1,792
Fundraising events		3,523		3,523	3,622
				0	0
		<u>5,539</u>		<u>5,539</u>	<u>5,414</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Property Rental	24,000			24,000	24,000
Trading income	1,007			1,007	1,329
	<u>25,007</u>			<u>25,007</u>	<u>25,329</u>

5. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Deposit interest	3,327	2,432		5,759	5,442
General Investment Fund	1,754			1,754	1,088
Other investment income		556		556	
	<u>5,081</u>	<u>2,988</u>		<u>8,069</u>	<u>6,530</u>

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
Insurance claims	€	€	€	€	€
Other income	13,887	5,490		19,377	6,811
Grants	0	4,949		4,949	7,378
	<u>13,887</u>	<u>10,439</u>		<u>24,326</u>	<u>14,189</u>

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
FWO envelopes	€ 650			€ 650	€ 819
Fundraising events		690		690	1,142
	<u>650</u>	<u>690</u>		<u>1,340</u>	<u>1,961</u>

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
General Assembly Assessments	17,228			17,228	15,957
Presbytery fees	1,113			1,113	1090
Ministry and support staff costs	125,184			125,184	106,654
Other running expenses	58,974	29,602		88,576	68,815
Donations to Missions and charities	2,550	31,766		34,316	35,721
Governance costs	930			930	870
	<u>205,979</u>	<u>61,368</u>		<u>267,347</u>	<u>229,107</u>

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Depreciation		28,931		28,931	28,931
Investment properties expenses					
		<u>28,931</u>		<u>28,931</u>	<u>28,931</u>

10. EMPLOYEES

Employment Costs

	Total Funds 2024	Total Funds 2023
Wages and Salaries	£ 106,906	£ 89,371
Social Security Costs	6,356	6,063
Pension contributions	11,922	11,220
	125,184	106,654

Number of Employees

The average number of employees, including the minister of the congregation, during the year was:

	Total Funds 2024	Total Funds 2023
Average number of employees	5	5

There were no employees in receipt of employee benefits in excess of £60,000.

11 PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer’s pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were

	Total Funds 2024	Total Funds 2023
	£	£
Contributions	11,146	10,615
Other employees are, where appropriate, enrolled in an Automatic Enrolment Scheme operated by NEST		
	£	£
Contributions	776	605

12. TANGIBLE FIXED ASSETS

	Land & Buildings	Fixtures and Fittings	Vehicles	Total
	£	£	£	£
Cost or valuation				
At start of year	386,350	407,295	0	793,645
Additions		0		0
Disposals		0		0
At end of year	<u>386,350</u>	<u>407,295</u>	0	<u>793,645</u>
Depreciation				
At start of year	282,810	346,611		629,421
Provision for year	6,080	22,851		28,931
Disposals		0		0
At end of year	<u>288,890</u>	<u>369,462</u>	0	<u>658,352</u>
Net Book Value				
At start of year	103,540	60,684	0	164,224
At end of year	<u>97,460</u>	<u>37,833</u>	0	<u>135,293</u>
				0

13. INVESTMENTS

	2024	2023
General Investment Fund	75,703	70,555
Investment Properties [Type of Investment]	<u>75,703</u>	<u>70,555</u>
Value at start of year	70,555	46610
Additions	1,754	18,775
Disposals		
Impairment		
Gains / (Losses) on revaluation	3,394	5,170
Value at end of year	<u>75,703</u>	<u>70,555</u>

14. DEBTORS

	2024	2023
Gift Aid Recoverable	6,875	8,800
Insurance Prepaid	0	6,000
Other prepayments	0	0
	<u>6,875</u>	<u>14,800</u>

15. CASH AT BANK AND IN HAND

	2024	2023
Danske current accounts	114,960	114,799
Flagstone Deposits	154,428	153,376
Hampshire Trust Bank	89,006	85,000
Organisation Accounts	19,444	25,374
	<u>377,838</u>	<u>378,549</u>

16 CREDITORS: amount falling due within one year

	2024	2023
Rent Received in Advance		
Sundry Accruals	0	0
	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

17 CREDITORS: amount falling due after more than one year

	2024	2023
	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

18 FUND BALANCES AND RECONCILIATION OF FUNDS

Fund	Balance at start	Income	Expend.	Gains/ Losses	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	283,835	195,725	206,629	3,394	-2,290	274,035
	-----	-----	-----	-----	-----	-----
	283,835	195,725	206,629	3,394	-2,290	274,035
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Restricted Funds						
Property Fund	301,849	23,002	40,894			283,957
United Missionary appeal	2,873	19,796	20,000			2,669
Sunday School	1043	94	1,150		1,090	1,077
Benevolent Fund	5,354	556	750		0	5,160
Church Organisations	24,683	16,786	23,699		1,200	18,970
Special Collections		4,236	4,236		0	0
UK/ Funds	8,491	1,610	260			9,841
	-----	-----	-----	-----	-----	-----
	344,293	66,080	90,989	0	2,290	321,674
	-----	-----	-----	-----	-----	-----

19 OTHER BALANCES AND RECONCILIATIONS

Endowment Funds

Total

20 RELATED PARTY TRANSACTIONS

Two of the Trustees, the minister of the congregation and the Youth & Family worker received remuneration of £63,215 and expenses of £10,411 for acting in their capacity. Pension contributions were £11,488. None of the other trustees received any remuneration.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity

£17,228 for congregational assessments

£20,000 towards the United Appeal

£1,888 toward PCI World Dev Appeal

The congregation contributed £1,113 towards Presbytery during the year
There were no other related party transactions.

Terrace Row Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105552

Accounts

Terrace Row Presbyterian Church

(a congregation of the Presbyterian Church in Ireland)

Charity Accounts

(for the year ended 31 December 2023)

Registered with the Charity Commission for Northern Ireland

Registration Number NIC105552

STATEMENT OF FINANCIAL ACTIVITY
(for the year ended 31 December 2023)

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£	£
Income and Endowments from:						
Donations and legacies	2	155,339	54,614		209,953	200,514
Charitable activities	3		5,414		5,414	7,256
Other trading activities	4	25,329	0		25,329	37,183
Investments	5	4,377	2,153		6,530	2,348
Other	6	3,250	9,533		12,783	15,034
Total		188,295	71,714		260,009	262,335
Expenditure on:						
Raising funds	7	819	1,142		1,961	765
Charitable activities	8	177,001	52,106		229,107	238,945
Other	9		28,931		28,931	27,660
Total		177,820	82,179		259,999	267,370
Net Income/(Expenditure)		10,475	-10,465		10	-5,035
Net gains/(losses) on investments		5,170			5,170	-3,674
Transfers between funds		-4,383	4,383		0	0
Gains/(losses) on revaluation of fixed assets						
Net movement in funds		11,262	-6,082		5,180	-8,709
Reconciliation of funds:						
Total funds brought forward		272,573	350,375		622,948	631,657
Total funds carried forward		283,835	344,293		628,128	622,948

BALANCE SHEET
As at 31 December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed assets:						
Tangible assets	12		164,224		164,224	180,441
Heritage assets						
Investments	13	70,555			70,555	46,610
Total fixed assets		<u>70,555</u>	<u>164,224</u>		<u>234,779</u>	<u>227,051</u>
Current assets						
Debtors	14	14,800			14,800	16,550
Current Investments						
Cash at bank and in hand	15	198,480	180,069		378,549	379,347
Total current assets		<u>213,280</u>	<u>180,069</u>		<u>393,349</u>	<u>395,897</u>
Liabilities:						
Creditors: Amounts falling due within one year	16	0	0		0	0
Net current assets or liabilities		<u>213,280</u>	<u>180,069</u>		<u>393,349</u>	<u>395,897</u>
Total assets less current liabilities		<u>283,835</u>	<u>344,293</u>		<u>628,128</u>	<u>622,948</u>
Creditors: Amounts falling due after more than one year	17					
Total net assets or liabilities		<u>283,835</u>	<u>344,293</u>		<u>628,128</u>	<u>622,948</u>
		0.00	0		0	0

BALANCE SHEET
As at 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
		€	€	€	€	€
Funds of the charity						
Endowment funds	18					
Restricted funds	18		344,293		344,293	350,375
Unrestricted funds	18	283,835			283,835	272,573
Total charity funds		<u>283,835</u>	<u>344,293</u>		<u>628,128</u>	<u>622,948</u>

0

Approved by the Kirk Session at a meeting on 12 March 2024 and signed on its behalf by



David Brownlee
Clerk of Session



Tom Moore
Church Treasurer

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

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FUND ACCOUNTING

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Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

1. ACCOUNTING POLICIES(cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

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Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

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Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

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This is only included in the SoFA once the related goods or services have been delivered.

(vi) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

(vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(viii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

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This is included in the accounts when receivable.

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This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(iii) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(iv) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(v) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

(vi) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

(vii) Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

(i) Tangible Fixed Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £2500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write of the cost, less estimated residual value, of each asset over its expected useful life, on a straight line basis, as follows

Buildings:	- over 50 years	- over 50 years
Fixtures, fittings and equipment	- over 10 years	
Motor Vehicles	- over 4 years	- over 4 years
Computers, software and technical equipment	- over 4 years	

(ii) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Recorded giving	126,861	42,278		169,139	165,827
Loose collections	2,140	0		2,140	2,777
Donations and gifts	0	3,583		3,583	918
Gift Aid	25,338	8,753		34,091	30,942
Legacies and bequest	1,000	0		1,000	50
	<u>155,339</u>	<u>54,614</u>		<u>209,953</u>	<u>200,514</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Income from charitable activities					
Fees from weddings and funerals					
Membership fees		1,792		1,792	1,961
Fundraising events		3,622		3,622	5,295
				0	0
		<u>5,414</u>		<u>5,414</u>	<u>7,256</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Property Rental	24,000			24,000	36,000
Trading income	1,329			1,329	1,183
	<u>25,329</u>	<u> </u>		<u>25,329</u>	<u>37,183</u>

5. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Deposit interest	3,289	2,153		5,442	1,545
General Investment Fund	1,088			1,088	803
Other investment income					
	<u>4,377</u>	<u>2,153</u>		<u>6,530</u>	<u>2,348</u>

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Insurance claims				0	0
Other income	3,250	3,561		6,811	6,370
Grants	0	5,972		5,972	8664
	<u>3,250</u>	<u>9,533</u>		<u>12,783</u>	<u>15,034</u>

2. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
FWO envelopes	819			819	765
Fundraising events		1,142		1142	0
	<u>819</u>	<u>1,142</u>		<u>1,961</u>	<u>765</u>

1. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
General Assembly Assessments	15,957			15,957	14,993
Presbytery fees	1,090			1,090	1020
Ministry and support staff costs	106,654			106,654	105,419
Other running expenses	49,130	19,685		68,815	76,868
Donations to Missions and charities	3,300	32,421		35,721	39,806
Governance costs	870			870	828
	<u>177,001</u>	<u>52,106</u>		<u>229,107</u>	<u>238,934</u>

2. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Depreciation Investment properties expenses		28,931		28,931	27,660
		<u>28,931</u>		<u>28,931</u>	<u>27,660</u>

1. EMPLOYEES

Employment Costs

	Total Funds 2023	Total Funds 2022
	£	£
Wages and Salaries	89,371	88,667
Social Security Costs	6,063	5,949
Pension contributions	11,220	10,803
	106,654	105,419

Number of Employees

The average number of employees, including the minister of the congregation, during the year was:

	Total Funds 2023	Total Funds 2022
Average number of employees	5	5

There were no employees in receipt of employee benefits in excess of £60,000.

1. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were

	Total Funds 2023	Total Funds 2022
	£	£
Contributions	10,615	10,109

Other employees are, where appropriate, enrolled in an Automatic Enrolment Scheme operated by NEST

	£	£
Contributions	605	694

1. TANGIBLE FIXED ASSETS

	Land & Buildings	Fixtures and Fittings	Vehicles	Total
	£	£	£	£
Cost or valuation				
At start of year	386,350	394,581	0	780,931
Additions		12,714		12,714
Disposals				0
At end of year	<u>386,350</u>	<u>407,295</u>	0	<u>793,645</u>
Depreciation				
At start of year	276,730	323,760		600,490
Provision for year	6,080	22,851		28,931
Disposals				0
At end of year	<u>282,810</u>	<u>346,611</u>	0	<u>629,421</u>
Net Book Value				
At start of year	109,620	70,821	0	180,441
At end of year	<u>103,540</u>	<u>60,684</u>	0	<u>164,224</u>
				0

1. INVESTMENTS

	2023	2022
General Investment Fund	70,555	46,610
Investment Properties		
[Type of Investment]		
	<u>70,555</u>	<u>46,610</u>
Value at start of year	46,610	34,580
Additions	18,775	15,704
Disposals		
Impairment		
Gains / (Losses) on revaluation	5,170	-3,674
Value at end of year	<u>70,555</u>	<u>46,610</u>

2. DEBTORS

	2023	2022
Gift Aid Recoverable	8,800	11,050
Insurance Prepaid	6,000	5,500
Other prepayments	0	0
	<u>14,800</u>	<u>16,550</u>

15. CASH AT BANK AND IN HAND

	2023	2022
Danske current accounts	114,799	268,333
Flagstone Deposits	153,376	0
Hampshire Trust Bank	85,000	85,000
Organisation Accounts	25,374	26,014
	<u>378,549</u>	<u>379,347</u>

16 CREDITORS: amount falling due within one year

	2023	2022
Rent Received in Advance		
Sundry Accruals	0	0
	0	0
	0	0

17 CREDITORS: amount falling due after more than one year

	2023	2022
	0	0
	0	0
	0	0

18 FUND BALANCES AND RECONCILIATION OF FUNDS

Fund	Balance at start	Income	Expend.	Gains/ Losses	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	272,573	188,295	177,820	5,170	-4,383	283,835
	-----	-----	-----	-----	-----	-----
	272,573	188,295	177,820	5,170	-4,383	283,835
	-----	-----	-----	-----	-----	-----
Restricted Funds						
Property Fund	308,193	24,998	33,762		2420	301,849
United Missionary appeal	1,749	21,124	20,000			2,873
Sunday School	873	972	2,430		1,628	1,043
Benevolent Fund	5,203	556	405		0	5,354
Church Organisations	30,225	13,230	19,107		335	24,683
Special Collections		3,606	3,606		0	0
Other Funds	4,132	7,228	2,869			8,491
	-----	-----	-----	-----	-----	-----
	350,375	71,714	82,179	0	4,383	344,293
	-----	-----	-----	-----	-----	-----

19 OTHER BALANCES AND RECONCILIATIONS

Endowment Funds

Total

20 RELATED PARTY TRANSACTIONS

Two of the Trustees, the minister of the congregation and the Youth & Family worker received remuneration of £70,025 and expenses of £7,527 for acting in their capacity. Pension contributions were £11,220. None of the other trustees received any remuneration.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity

£15,957 for congregational assessments
£20,000 towards the United Appeal
£2,564 toward PCI World Dev Appeal

The congregation contributed £1,090 towards Presbytery during the year
There were no other related party transactions.

Terrace Row Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105552

Annual report

Terrace Row Presbyterian Church

(a congregation of the Presbyterian Church in Ireland)

Trustees Annual Report

(for the year ended 31 December 2023)

Registered with the Charity Commission for Northern Ireland

Registration Number NIC105552

TRUSTEES ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023, including a Balance Sheet as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Terrace Row Presbyterian, Terrace Row, Coleraine, County Londonderry, BT52 1HF

Registered Charity in Northern Ireland, Registration Number NIC105552

CHARITY TRUSTEES

The Charity Trustees who served during the year of this report were:

Patricia Ballentine	Dr David Brownlee
Robert Campbell	Noel Dunlop
Robert Ferguson	Tom Gilliland
Dr Ian Hadden	Marion Hadden
John Hempsey	Jack Hutchinson
Donald Kenny	Pamela Mark
Dr Ian McMaster	Andrew Millen
Tom Moore	Richard Pollock
George Scott	Peter Semple
Trevor Shiels	George Templeton
Douglas Thompson	Eileen Wallace
Rev Dr Andrew Brown	

PRINCIPAL OFFICE BEARERS

MINISTER	Rev Dr Andrew Brown
PASTORAL ASSISTANT	Rev Ian McClean
FAMILY AND YOUTH MINISTRY CO-ORDINATOR	Mrs Marion Hadden
CLERK OF SESSION	Dr David Brownlee
TREASURER	Tom Moore
INDEPENDENT EXAMINER	John McMullan, 5C High Street, Ballymoney, BT53 6AH
BANKERS:	Danske Bank, 22 The Diamond, Coleraine, BT52 1DE
SOLICITORS:	Croasdailes LLP, 23 New Row, Coleraine, BT52 1AD

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Sessions has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation, or by the Kirk Session.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Terrace Row Presbyterian Church has been assigned to the Coleraine and Limavady Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation. This provides an important link between the congregation and the wider structures of the church.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

Terrace Row Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ, is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's mission purpose is by the grace of God, to help people of all ages become fully devoted followers of Jesus Christ. Our aim as a congregation is to advance the Gospel of Jesus Christ to all associated with the church and to the wider community. We seek to do this in an atmosphere of prayer, through public worship, communal and private Bible study, fellowship through various activities, practical witness in the community and support of the church world-wide.

The congregation aims to live out its Mission and Vision as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward him and toward one another;
- An Intergenerational Community: where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ;
- An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community; and
- As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms, set out what we understand the Bible teaches on key matters of Christian faith and practice.

ACTIVITIES AND OBJECTIVES

The congregation meets for worship every Sunday and visitors are always welcome to join. The Sacrament of the Lord's Supper is observed on five occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular bible study meetings and has a wide range of activities, organisations and connections with other ministries in the local community and at a global level.

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The congregation meet for worship each Sunday morning and evening. Morning services are also streamed live on the internet.

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister, elders or by the congregation's pastoral assistant.

Mission and outreach

The congregation places great importance on local mission and outreach. The Church is a member of the Coleraine Gospel Partnership, a group of Coleraine churches working together to promote the Christian Gospel. The Church is also represented and actively involved in local school assemblies.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

In addition to our support for PCI mission initiatives, we prayerfully and financially support a range of other mission groups. The church also runs a weekly Foodbank in association with the Trussell Trust.

Presbytery

The congregation is represented at meetings of Presbytery by the minister and a representative elder.

General Assembly

The minister and a nominated elder normally attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast.

Organisations

Provision is made for a wide range of activities and organisations.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

The above benefits are delivered locally by the congregation and its members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of notice boards, printed material, press advertisement, websites and social media, or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental

and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

FINANCIAL REVIEW

The congregation's main source of unrestricted income is regular contributions from member families. In 2023 this amounted to £126,861 compared to £119,042 in 2022. Total income from all sources amounted to £260,009 (£262,335 in 2022) while expenditure was £259,999 (£267,370 in 2022)

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregations and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregation and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOING CONCERN

The activities of the congregation are dependent on continuing and faithful contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report, subject to the continuing support from members to fund the congregation's current activities and other financial commitments.

RESERVES POLICY

The trustees have considered the level of unrestricted reserves (currently £283,835) and consider this to be prudent given future uncertainties regarding both income and expenditures.

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Approved by the Kirk Session at a meeting on 12 March 2024 and signed on its behalf by:



David Brownlee

Clerk of Session



Tom Moore

Church Treasurer

Terrace Row Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105552

Annual return

Terrace Row Presbyterian Church

(a congregation of the Presbyterian Church in Ireland)

Independent Examiner's Report

(for the year ended 31 December 2023)

Registered with the Charity Commission for Northern Ireland

Registration Number NIC105552

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TERRACE ROW CONGREGATION
OF THE PRESBYTERIAN CHURCH IN IRELAND**

I report on the accounts of the charity for year ended 31 December 2023, which are set in the document entitled Charity Accounts.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland 2008). It is my responsibility to:

- 1 Examine the accounts under section 65 of the Charities Act;
- 2 Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- 3 State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 That accounting records were not kept in accordance with section 63 of the Charities Act;
- 2 That the accounts do not accord with those accounting records;
- 3 That the accounts do not comply with the accounting requirements of the Charities Act;
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF TERRACE ROW CONGREGATION OF
THE PRESBYTERIAN CHURCH IN IRELAND (cont'd)**

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and in connection with following the Directions of the Charity Commission for Northern Ireland; I have found no matters that require drawing to your attention.

John McMullan

John McMullan ACMA CGMA
Chartered Management Accountant
5C High Street
Ballymoney
BT53 6AH

19th March 2024

Terrace Row Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105552

Accounts

Terrace Row Presbyterian Church

(a congregation of the Presbyterian Church in Ireland)

Charity Accounts

(for the year ended 31 December 2022)

Registered with the Charity Commission for Northern Ireland

Registration Number NIC105552

STATEMENT OF FINANCIAL ACTIVITY
(for the year ended 31 December 2022)

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£	£
Income and Endowments from:						
Donations and legacies	2	142,770	57,744		200,514	192,904
Charitable activities	3		7,256		7,256	1,544
Other trading activities	4	37,183	0		37,183	27,689
Investments	5	1,726	622		2,348	1,402
Other	6	4,014	11,020		15,034	7,753
Total		185,693	76,642		262,335	231,292
Expenditure on:						
Raising funds	7	765	0		765	750
Charitable activities	8	169,694	69,251		238,945	226,395
Other	9		27,660		27,660	26,560
Total		170,459	96,911		267,370	253,705
Net Income/(Expenditure)		15,234	-20,269		-5,035	-22,413
Net gains/(losses) on investments		-3,674			-3,674	2,897
Transfers between funds		-3,553	3,553		0	0
Gains/(losses) on revaluation of fixed assets						
Net movement in funds		8,007	-16,716		-8,709	-19,516
Reconciliation of funds:						
Total funds brought forward		264,566	367,091		631,657	651,173
Total funds carried forward		272,573	350,375		622,948	631,657
		272,573	350,375			

BALANCE SHEET
As at 31 December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £ 2022	Total Funds £ 2021
Fixed assets:						
Tangible assets	12		180,441		180,441	199,698
Heritage assets						
Investments	13	46,610			46,610	34,580
Total fixed assets		<u>46,610</u>	<u>180,441</u>		<u>227,051</u>	<u>234,278</u>
Current assets						
Debtors	14	16,550			16,550	17,000
Current Investments						
Cash at bank and in hand	15	209,413	169,934		379,347	380,379
Total current assets		<u>225,963</u>	<u>169,934</u>		<u>395,897</u>	<u>397,379</u>
Liabilities:						
Creditors: Amounts falling due within one year	16	0	0		0	0
Net current assets or liabilities		<u>225,963</u>	<u>169,934</u>		<u>395,897</u>	<u>397,379</u>
Total assets less current liabilities		<u>272,573</u>	<u>350,375</u>		<u>622,948</u>	<u>631,657</u>
Creditors: Amounts falling due after more than one year	17					
Total net assets or liabilities		<u><u>272,573</u></u>	<u><u>350,375</u></u>		<u><u>622,948</u></u>	<u><u>631,657</u></u>

BALANCE SHEET
As at 31 December 2022

	Note	£ Unrestricted Funds	£ Restricted Funds	£ Endowment Funds	£ Total Funds 2022	£ Total Funds 2021
Funds of the charity						
Endowment funds	18					
Restricted funds	18		350,375		350,375	367,091
Unrestricted funds	18	272,573			272,573	264,566
Total charity funds		<u>272,573</u>	<u>350,375</u>		<u>622,948</u>	<u>631,657</u>

Approved by the Kirk Session at a meeting on 20 March 2023 and signed on its behalf by



George Scott
Clerk of Session (2022)



Tom Moore
Church Treasurer

1. ACCOUNTING POLICIE

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

1. ACCOUNTING POLICIES(cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(vi) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

(vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(viii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(i) Investment income

This is included in the accounts when receivable.

(ii) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(iii) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(iv) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(v) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

(vi) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

(vii) Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

(i) Tangible Fixed Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £2500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write of the cost, less estimated residual value, of each asset over its expected useful life, on a straight line basis, as follows:

Buildings:	- over 50 years	- over 50 years
Fixtures, fittings and equipment	- over 10 years	
Motor Vehicles	- over 4 years	- over 4 years
Computers, software and technical equipment	- over 4 years	

(ii) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Recorded giving	119,042	46,785		165,827	155,895
Loose collections	953	1,824		2,777	900
Donations and gifts		918		918	2,733
Gift Aid	22,725	8,217		30,942	33,376
Legacies and bequest	50	0		50	0
	<u>142,770</u>	<u>57,744</u>		<u>200,514</u>	<u>192,904</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Income from charitable activities:					
Fees from weddings and funerals					
Membership fees		1,961		1,961	1,514
Fundraising events		5,295		5,295	30
				0	0
		<u>7,256</u>		<u>7,256</u>	<u>1,544</u>

4. OTHER TRADING ACTIVITIES

	£ Unrestricted Funds	£ Restricted Funds	£ Endowment Funds	£ Total Funds 2022	£ Total Funds 2021
Property Rental	36,000			36,000	27,000
Trading income	1,183			1,183	689
	<u>37,183</u>	<u></u>		<u>37,183</u>	<u>27,689</u>

5. INVESTMENTS

	£ Unrestricted Funds	£ Restricted Funds	£ Endowment Funds	£ Total Funds 2022	£ Total Funds 2021
Deposit interest	923	622		1,545	928
General Investment Fund	803			803	474
Other investment income					
	<u>1,726</u>	<u>622</u>		<u>2,348</u>	<u>1,402</u>

6. OTHER INCOME

	£	Unrestricted Funds	£	Restricted Funds	£	Endowment Funds	£	Total Funds 2022	£	Total Funds 2021
Insurance claims								0		0
Other income		4,014		2,356				6,370		1,466
Grants		0		8,664				8,664		6287
		<u>4,014</u>		<u>11,020</u>				<u>15,034</u>		<u>7,753</u>

7. RAISING FUNDS

	£	Unrestricted Funds	£	Restricted Funds	£	Endowment Funds	£	Total Funds 2022	£	Total Funds 2021
FWO envelopes		765						765		750
Fundraising events				0				0		0
		<u>765</u>		<u>0</u>				<u>765</u>		<u>750</u>

8. CHARITABLE ACTIVITIES

	£ Unrestricted Funds	£ Restricted Funds	£ Endowment Funds	£ Total Funds 2022	£ Total Funds 2021
General Assembly Assessments	14,993			14,993	16,389
Presbytery fees	1,020			1,020	783
Ministry and support staff costs	105,419			105,419	102,633
Other running expenses	44,134	32,632		76,766	77,145
Donations to Missions and charities	3,300	36,619		39,919	28,665
Governance costs	828			828	780
	<u>169,694</u>	<u>69,251</u>		<u>238,945</u>	<u>226,395</u>

9. OTHER EXPENDITURE

	£ Unrestricted Funds	£ Restricted Funds	£ Endowment Funds	£ Total Funds 2022	£ Total Funds 2021
Depreciation Investment properties expenses		27,660		27,660	26,560
		<u>27,660</u>		<u>27,660</u>	<u>26,560</u>

10. EMPLOYEES

Employment Costs

	Total Funds 2022	Total Funds 2021
	€	€
Wages and Salaries	88,667	86,540
Social Security Costs	5,949	5,534
Pension contributions	10,803	10,559
	<u>105,419</u>	<u>102,633</u>

Number of Employees

The average number of employees, including the minister of the congregation, during the year was:

	Total Funds 2022	Total Funds 2021
Average number of employees	5	5

There were no employees in receipt of employee benefits in excess of €60,000.

11. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were

	Total Funds 2022	Total Funds 2021
Contributions	£ 10,109	£ 9,887

Other employees are, where appropriate, enrolled in an Automatic Enrolment Scheme operated by NEST

	£	£
Contributions	694	672

12. TANGIBLE FIXED ASSETS

	Land & Buildings	Fixtures and Fittings	Vehicles	Total
	£	£	£	£
Cost or valuation				
At start of year	386,350	417,826	0	804,176
Additions		8,403		8,403
Disposals		31,648		31,648
At end of year	<u>386,350</u>	<u>394,581</u>	0	<u>780,931</u>
Depreciation				
At start of year	270,650	333,828		604,478
Provision for year	6,080	21,580		27,660
Disposals		31,648		31,648
At end of year	<u>276,730</u>	<u>323,760</u>	0	<u>600,490</u>
Net Book Value				
At start of year	115,700	83,998	0	199,698
At end of year	<u>109,620</u>	<u>70,821</u>	0	<u>180,441</u>
				0

13. INVESTMENTS

	2022	2021
General Investment Fund	46,610	34,580
Investment Properties		
	<u>46,610</u>	<u>34,580</u>
Value at start of year	34,580	16,209
Additions	15,704	15,474
Disposals		
Impairment		
Gains / (Losses) on revaluation	-3,674	2,897
Value at end of year	<u>46,610</u>	<u>34,580</u>

14. DEBTORS

	2022	2021
Gift Aid Recoverable	11,050	12,000
Insurance Prepaid	5,500	5,000
Other prepayments	0	0
	<u>16,550</u>	<u>17,000</u>

15. CASH AT BANK AND IN HAND

	2022	2021
Danske current accounts	491,173	267,643
Hampshire Trust Bank	85,000	85,000
Organisation Accounts	30,225	27,736
	<u>606,398</u>	<u>380,379</u>

16 CREDITORS: amount falling due within one year

	2022	2021
Rent Received in Advance		
Sundry Accruals	0	0
	<u>0</u>	<u>0</u>

17 CREDITORS: amount falling due after more than one year

	2022	2021
	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

18 FUND BALANCES AND RECONCILIATION OF FUNDS

Fund	Balance at start	Income	Expend.	Gains/ Losses	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	264,566	185,693	170,459	-3,674	-3,553	272,573
	-----	-----	-----	-----	-----	-----
	264,566	185,693	170,459	-3,674	-3,553	272,573
	-----	-----	-----	-----	-----	-----
Restricted Funds						
Property Fund	331,767	23,241	46,815			308,193
United Missionary appeal	1,875	18,874	19,000			1,749
Sunday School	515	883	2,078		1,553	873
Benevolent Fund	5,198	569	564		0	5,203
Church Organisations	27,736	11,837	12,884		3,536	30,225
Special Collections		11,568	10,032		-1,536	0
UK/ Funds		9,670	5,538			4,132
	-----	-----	-----	-----	-----	-----
	367,091	76,642	96,911	0	3,553	350,375
	-----	-----	-----	-----	-----	-----

19 OTHER BALANCES AND RECONCILIATIONS

Endowment Funds

Total

Two of the Trustees, the minister of the congregation and the Youth & Family worker received remuneration of £70,658 and expenses of £6,904 for acting in their capacity. Pension contributions were £10,803. None of the other trustees received any remuneration.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity

£14,993 for congregational assessments
£19,000 towards PCI United Missions Appeal
£2,225 toward PCI World Dev Appeal
£5,189 toward PCI Special Ukraine Appeal

The congregation contributed £1,020 towards Presbytery during the year
There were no other related party transactions.

Terrace Row Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105552

Annual report

Terrace Row Presbyterian Church

(a congregation of the Presbyterian Church in Ireland)

Trustees Annual Report

(for the year ended 31 December 2022)

Registered with the Charity Commission for Northern Ireland

Registration Number NIC105552

TRUSTEES ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2022, including a Balance Sheet as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Terrace Row Presbyterian, Terrace Row, Coleraine, County Londonderry, BT52 1HF

Registered Charity in Northern Ireland, Registration Number NIC105552

CHARITY TRUSTEES

The Charity Trustees who served during the year of this report were:

Patricia Ballentine	Dr David Brownlee
Robert Campbell	Noel Dunlop
Robert Ferguson	Tom Gilliland
Dr Ian Hadden	Marion Hadden
John Hempsey	Jack Hutchinson
Donald Kenny	Pamela Mark
Dr Ian McMaster	Andrew Millen
Tom Moore	Richard Pollock
George Scott	Peter Semple
Trevor Shiels	George Templeton
Douglas Thompson	Eileen Wallace
Rev Dr A Brown	

PRINCIPAL OFFICE BEARERS

MINISTER	Rev Dr Andrew Brown
PASTORAL ASSISTANT	Rev I McClean
FAMILY AND YOUTH MINISTRY CO-ORDINATOR	Mrs Marion Hadden
CLERK OF SESSION	George Scott
TREASURER	Tom Moore
INDEPENDENT EXAMINER	John McMullan, 5C High Street, Ballymoney, BT53 6AH
BANKERS:	Danske Bank, 22 The Diamond, Coleraine, BT52 1DE
SOLICITORS:	Croasdailles LLP, 23 New Row, Coleraine, BT52 1AD

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Sessions has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation, or by the Kirk Session.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Terrace Row Presbyterian Church has been assigned to the Coleraine and Limavady Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation. This provides an important link between the congregation and the wider structures of the church.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

Terrace Row Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ, is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's mission purpose is by the grace of God, to help people of all ages become fully devoted followers of Jesus Christ. Our aim as a congregation is to advance the Gospel of Jesus Christ to all associated with the church and to the wider community. We seek to do this in an atmosphere of prayer, through public worship, communal and private Bible study, fellowship through various activities, practical witness in the community and support of the church world-wide.

The congregation aims to live out its Mission and Vision as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward him and toward one another;
-
- An Intergenerational Community: where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ;
-
- An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community; and
-
- As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms, set out what we understand the Bible teaches on key matters of Christian faith and practice.

ACTIVITIES AND OBJECTIVES

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lord's Supper is observed on five occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular bible study meetings and has a wide range of activities, organisations and connections with other ministries in the local community and at a global level.

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The congregation meet for worship each Sunday morning and monthly in the evening. Morning services are also streamed live on the internet.

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister, elders or by the congregation's pastoral assistant.

Mission and outreach

The congregation places great importance on local mission and outreach. The Church is a member of the Coleraine Gospel Partnership, a group of Coleraine churches working together to promote the Christian Gospel. The Church is also represented and actively involved in local school assemblies.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

In addition to our support for PCI mission initiatives, we prayerfully and financially support a range of other mission groups. The church also runs a weekly Foodbank in association with the Trussell Trust.

Presbytery

The congregation is represented at meetings of Presbytery by our minister and a representative elder.

General Assembly

The minister and a nominated elder normally attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast.

Organisations

Provision is made for a wide range of activities and organisations.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

The above benefits are delivered locally by the congregation and its members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of notice boards, printed material, press advertisement, websites and social media, or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

FINANCIAL REVIEW

The congregation's main source of unrestricted income is regular contributions from member families. In 2022 this amounted to £119,042 compared to £114,631 in 2021. Total income from all sources amounted to £262,335 (£231,292 in 2021) while expenditure was £267,370 (£253,705 in 2021)

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregations and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregation and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the

assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOING CONCERN

The activities of the congregation are dependent on continuing and faithful contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report, subject to the continuing support from members to fund the congregation's current activities and other financial commitments.

RESERVES POLICY

The trustees have considered the level of unrestricted reserves (currently £272,573) and consider this to be prudent given future uncertainties regarding both income and expenditures.

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Approved by the Kirk Session at a meeting on 20 March 2023 and signed on its behalf by:



George Scott

Clerk of Session



Tom Moore

Church Treasurer

Terrace Row Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105552

Annual return

Terrace Row Presbyterian Church

(a congregation of the Presbyterian Church in Ireland)

Independent Examiner's Report

(for the year ended 31 December 2022)

Registered with the Charity Commission for Northern Ireland

Registration Number NIC105552

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TERRACE ROW CONGREGATION
OF THE PRESBYTERIAN CHURCH IN IRELAND**

I report on the accounts of the charity for year ended 31 December 2022, which are set in the document entitled Charity Accounts.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland 2008). It is my responsibility to:

- 1 Examine the accounts under section 65 of the Charities Act;
- 2 Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- 3 State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

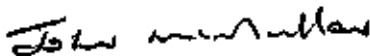
My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 That accounting records were not kept in accordance with section 63 of the Charities Act;
- 2 That the accounts do not accord with those accounting records;
- 3 That the accounts do not comply with the accounting requirements of the Charities Act;
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF TERRACE ROW CONGREGATION OF
THE PRESBYTERIAN CHURCH IN IRELAND (cont'd)**

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and in connection with following the Directions of the Charity Commission for Northern Ireland; I have found no matters that require drawing to your attention.



John McMullan ACMA CGMA

Chartered Management Accountant

5C High Street

Ballymoney

BT53 6AH

21st March 2023