

Dromore 2000 Limited

Northern Ireland · Charity number 105535

Details

Status Received

Company number [24615](#)

Registered 2017-06-13

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address Nearby Supermarket
13-15 Main Street
Dromore
County Tyrone
BT78 3af
BT78 3AF

Phone 07917134847

Email dfmont@btinternet.com

Website villagetabledromore.co.uk

Activities

Purposes: The Company's objects are: i. The relief of financial hardships. To increase employment opportunities in the town of Dromore and its natural hinterland by the active participation of the company in job creation and in stimulation, promotion and creation of a favourable environment for the advancement of education, additional job opportunities and new enterprises in the area. ii. To promote the benefit of the inhabitants of the area without distinction of sex or of political, religious or other opinions by associating governmental agencies, the local authority, voluntary organisations, trade unions, employers, professions and the inhabitants of the area in a common effort to advance and create and provide facilities for the employment and training of the said inhabitants in the interest of social welfare with the object of improving their conditions of life. iii. To assist financially or otherwise by means of loans, with or without interest, on such terms as to repayment, security or otherwise as are deemed appropriate or by way of grant, any individual, company, firm, undertaking, partnership or cooperative or other group establishing or seeking to establish a new business or enterprise or to expand an existing business or enterprise within the area which will create employment opportunities for inhabitants in the area. iv. To organise the availability from supporters of the company of human resources capable of giving expert advice and practical assistance and material resources in the form of buildings, land, waste materials, unutilised research plant or machinery required to enable or assist any such individual, company, firm undertaking, partnership, cooperative or other group to establish a new business or enterprise or to expand an existing business or enterprise within the district and to make such advice or assistance available on a voluntary or financially assisted basis as shall be considered appropriate. v. To promote, encourage, sponsor, organise and assist any individual, company, firm, undertaking, partnership, co-operative or other group to examine the feasibility of or to undertake on an experimental basis any enterprise or project or to undertake the training required to launch any enterprise or project which if successful, seems likely to provide employment opportunities for the inhabitants of the area. vi. The maintenance, improvement or provision of public amenities. vii. The preservation of buildings or sites of historic or architectural interest. viii. The provision of recreational facilities for the public regardless of their youth, age, infirmity or disablement, financial hardship or other circumstances. ix. The protection of the environment. x. The promotion of public childcare and health facilities.

What the charity does: The prevention or relief of poverty, The advancement of education, The advancement of citizenship or community development, The advancement of the arts, culture, heritage or science, The advancement of environmental protection or improvement, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Advice/advocacy/information, Community development, Community enterprise, Economic development, Education/training, Environment/sustainable development/conservation, General charitable purposes, Grant making, Heritage/historical, Relief of poverty, Rural development, Sport/recreation, Volunteer development

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£24,372	£24,400	£0	0

Trustees

Name	Role	Appointed
Claire Mccusker		
Dermot Montague		
Kathleen Mclaughlin		
Mark Colton		
Mary Mccoy		
Mr Mark Mccaffrey		
Ramsey Turner		
Raymond Goodwin		

Dromore 2000 Limited

Northern Ireland - Charity number 105535

Accounts

REGISTERED COMPANY NUMBER: NI024615 (Northern Ireland)
REGISTERED CHARITY NUMBER: 105535

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2025
for
Dromore 2000 Limited

Contents of the Financial Statements
for the Year Ended 30 June 2025

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14 to 15

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Company's objects are:

- i. The relief of financial hardships. To increase employment opportunities in the town of Dromore and its natural hinterland by the active participation of the company in job creation and in stimulation, promotion and creation of a favourable environment for the advancement of education, additional job opportunities and new enterprises in the area.
- ii. To promote the benefit of the inhabitants of the area without distinction of sex or of political, religious or other opinions by associating governmental agencies, the local authority, voluntary organisations, trade unions, employers, professions and the inhabitants of the area in a common effort to advance and create and provide facilities for the employment and training of the said inhabitants in the interest of social welfare with the object of improving their conditions of life.
- iii. To assist financially or otherwise by means of loans, with or without interest, on such terms as to repayment, security or otherwise as are deemed appropriate or by way of grant, any individual, company, firm, undertaking, partnership or cooperative or other group establishing or seeking to establish a new business or enterprise or to expand an existing business or enterprise within the area which will create employment opportunities.
- iv. To organise the availability from supporters of the company of human resources capable of giving expert advice and practical assistance and material resources in the form of buildings, land, waste materials, unutilised research plant or machinery required to enable or assist any such individual, company, firm undertaking, partnership, cooperative or other group to establish a new business or enterprise or to expand an existing business or enterprise within the district and to make such advice or assistance available on a voluntary or financially assisted basis as shall be considered appropriate.
- v. To promote, encourage, sponsor, organise and assist any individual, company, firm, undertaking, partnership, co-operative or other group to examine the feasibility of or to undertake on an experimental basis any enterprise or project or to undertake the training required to launch any enterprise or project which if successful, seems likely to provide employment opportunities for the inhabitants of the area.
- vi. The maintenance, improvement or provision of public amenities.
- vii. The preservation of buildings or sites of historic or architectural interest.
- viii. The provision of recreational facilities for the public regardless of their youth, age, infirmity or disablement, financial hardship or other circumstances.
- ix. The protection of the environment.
- x. The promotion of public childcare and health facilities.

OBJECTIVES AND ACTIVITIES

Significant activities

The charity organised the christmas lighting for the town. Dromore 2000 Ltd rent their building to Western Health & Social Services Trust who run a day centre for individuals with learning disabilities. The organisation provides advice and encourage the regeneration of the local existing businesses in the town. The organisation relieves financial hardships, increases employment opportunities through participation in job creation, stimulation and promotion with new enterprises in the area and promotes the benefit of the inhabitants of the area by creating and providing facilities for their employment and training. The organisation carries out maintenance, improvement or provision of public amenities and will preserve buildings or sites of historic or architectural interest. Dromore 2000 Limited provides recreational facilities for the public regardless of their age, infirmity or disablement, financial hardship or other circumstance and promotes public, childcare, and health facilities. The charity also provides a hot-desk service known as the Village Table offering an office space and/or meeting space for local businesses and other entities which do not otherwise have access to office facilities.

Public benefit

During the year, the charity continued to operate its day centre for local people with learning difficulties, as well as providing key social events for all local people. The christmas lights event brings a huge sense of community to the town as well as being a key social event for elderly or other vulnerable individuals who lack independent transport to Omagh and Enniskillen (the two closest large towns to Dromore). The Village Table service was available for the full year and provided meeting facilities to a wide range of local groups and businesses.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the charity held its annual christmas lights event in December, with costs being covered by a contribution from the local council and town trader donations. Whilst this event does not generate a surplus, such events are important in creating and enhancing community spirit. The Village Table had a steady stream of bookings throughout the year generating additional income for the charity.

FINANCIAL REVIEW

Financial position

The trustees consider the financial performance by the charity during the year to have been satisfactory. Overall the charity recorded a loss of £28 (2024 £9,365 surplus). The mains water connection at the Pollinator garden incurred significant costs. The Balance Sheet totals £271,742 (2024: £271,770).

Reserves policy

At the end of the financial year to 30 June 2025, the reserves held by the charity amounted to £271,742 (2024 £271,770). Dromore 2000 Limited has accumulated a surplus of funds since its inception. These reserves provide some security that the charity will continue to function in the short term if available funding and/or income streams decline in the future. Dromore 2000 Limited has not specifically defined the level of reserves to be held, either as a maximum or minimum but all surplus funds are reinvested back into the charity and are held as described above for future projects and for the future life of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Dromore 2000 Limited

Report of the Trustees
for the Year Ended 30 June 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
NI024615 (Northern Ireland)

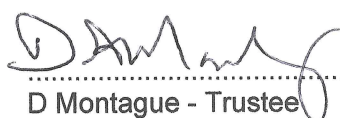
Registered Charity number
105535

Registered office
32-34 Main Street
Dromore
Co. Tyrone
BT78 3AB

Trustees
M Colton
R Goodwin
C B Kenwell (resigned 1.12.25)
B P Maguire (resigned 1.12.25)
M McCoy
C McCusker
D McGlone (resigned 1.12.25)
K McLaughlin
D Montague
R Turner
P Daly (resigned 14.8.24)
M McCaffrey (appointed 1.12.25)

Company Secretary
D Montague

Approved by order of the board of trustees on 24 March 2026 and signed on its behalf by:


.....
D Montague - Trustee

Independent Examiner's Report to the Trustees of
Dromore 2000 Limited

I report on the accounts of the company for the year ended 30 June 2025, which are set out on pages five to thirteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Rory P Gormley
The Institute of Financial Accountants

Date: 24 March 2026

Statement of Financial Activities
for the Year Ended 30 June 2025

	Notes	Unrestricted funds £	Restricted fund £	30.6.25 Total funds £	30.6.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,885	-	2,885	3,284
Charitable activities					
Christmas Lights		-	2,315	2,315	2,336
Village Table		2,880	-	2,880	4,280
Pollinator Garden		-	1,180	1,180	-
Investment income	2	15,112	-	15,112	17,207
Total		<u>20,877</u>	<u>3,495</u>	<u>24,372</u>	<u>27,107</u>
EXPENDITURE ON					
Charitable activities					
Christmas Lights		3,940	2,315	6,255	6,005
Village Table		552	-	552	-
Pollinator Garden		6,561	1,180	7,741	3,594
Other		9,852	-	9,852	8,143
Total		<u>20,905</u>	<u>3,495</u>	<u>24,400</u>	<u>17,742</u>
NET INCOME/(EXPENDITURE)		(28)	-	(28)	9,365
RECONCILIATION OF FUNDS					
Total funds brought forward		222,229	49,541	271,770	262,405
TOTAL FUNDS CARRIED FORWARD		<u>222,201</u>	<u>49,541</u>	<u>271,742</u>	<u>271,770</u>

Dromore 2000 Limited

Balance Sheet
30 June 2025

	Notes	Unrestricted funds £	Restricted fund £	30.6.25 Total funds £	30.6.24 Total funds £
FIXED ASSETS					
Tangible assets	6	997	49,541	50,538	51,890
Investment property	7	<u>150,000</u>	<u>-</u>	<u>150,000</u>	<u>150,000</u>
		150,997	49,541	200,538	201,890
CURRENT ASSETS					
Debtors	8	5,500	-	5,500	5,619
Cash at bank and in hand		<u>70,320</u>	<u>-</u>	<u>70,320</u>	<u>67,433</u>
		75,820	-	75,820	73,052
CREDITORS					
Amounts falling due within one year	9	(4,616)	-	(4,616)	(3,172)
NET CURRENT ASSETS		<u>71,204</u>	<u>-</u>	<u>71,204</u>	<u>69,880</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		222,201	49,541	271,742	271,770
NET ASSETS		<u>222,201</u>	<u>49,541</u>	<u>271,742</u>	<u>271,770</u>
FUNDS	10				
Unrestricted funds				222,201	222,229
Restricted funds				<u>49,541</u>	<u>49,541</u>
TOTAL FUNDS				<u>271,742</u>	<u>271,770</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

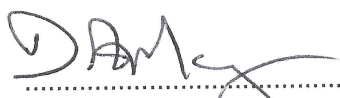
The notes form part of these financial statements

Dromore 2000 Limited

Balance Sheet - continued
30 June 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 March 2026 and were signed on its behalf by:


.....
D Montague - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

2. INVESTMENT INCOME

	30.6.25	30.6.24
	£	£
Rents received	12,922	15,933
Deposit account interest	2,190	1,274
	<u>15,112</u>	<u>17,207</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.25	30.6.24
	£	£
Depreciation - owned assets	<u>1,352</u>	<u>1,424</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,284	-	3,284
Charitable activities			
Christmas Lights	-	2,336	2,336
Village Table	4,280	-	4,280
Investment income	<u>17,207</u>	<u>-</u>	<u>17,207</u>
Total	<u>24,771</u>	<u>2,336</u>	<u>27,107</u>
EXPENDITURE ON			
Charitable activities			
Christmas Lights	3,669	2,336	6,005
Pollinator Garden	3,594	-	3,594
Other	<u>8,143</u>	<u>-</u>	<u>8,143</u>
Total	<u>15,406</u>	<u>2,336</u>	<u>17,742</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
NET INCOME	9,365	-	9,365
RECONCILIATION OF FUNDS			
Total funds brought forward	212,864	49,541	262,405
TOTAL FUNDS CARRIED FORWARD	<u>222,229</u>	<u>49,541</u>	<u>271,770</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 July 2024 and 30 June 2025	<u>80,863</u>	<u>1,540</u>	<u>6,732</u>	<u>89,135</u>
DEPRECIATION				
At 1 July 2024	30,723	1,472	5,050	37,245
Charge for year	<u>1,060</u>	<u>14</u>	<u>278</u>	<u>1,352</u>
At 30 June 2025	<u>31,783</u>	<u>1,486</u>	<u>5,328</u>	<u>38,597</u>
NET BOOK VALUE				
At 30 June 2025	<u>49,080</u>	<u>54</u>	<u>1,404</u>	<u>50,538</u>
At 30 June 2024	<u>50,140</u>	<u>68</u>	<u>1,682</u>	<u>51,890</u>

7. INVESTMENT PROPERTY

FAIR VALUE	
At 1 July 2024 and 30 June 2025	<u>150,000</u>
NET BOOK VALUE	
At 30 June 2025	<u>150,000</u>
At 30 June 2024	<u>150,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25	30.6.24
	£	£
Trade debtors	<u>5,500</u>	<u>5,619</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25	30.6.24
	£	£
Trade creditors	19	14
Sundry creditors	171	-
VAT	2,526	1,598
Accrued expenses	<u>1,900</u>	<u>1,560</u>
	<u>4,616</u>	<u>3,172</u>

10. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	56,281	(28)	56,253
Revaluation reserve	165,948	-	165,948
	<u>222,229</u>	<u>(28)</u>	<u>222,201</u>
Restricted funds			
Restricted funds	49,541	-	49,541
TOTAL FUNDS	<u>271,770</u>	<u>(28)</u>	<u>271,742</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,877	(20,905)	(28)
Restricted funds			
Restricted funds	3,495	(3,495)	-
TOTAL FUNDS	<u>24,372</u>	<u>(24,400)</u>	<u>(28)</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	46,916	9,365	56,281
Revaluation reserve	165,948	-	165,948
	<u>212,864</u>	<u>9,365</u>	<u>222,229</u>
Restricted funds			
Restricted funds	49,541	-	49,541
TOTAL FUNDS	<u>262,405</u>	<u>9,365</u>	<u>271,770</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,771	(15,406)	9,365
Restricted funds			
Restricted funds	2,336	(2,336)	-
TOTAL FUNDS	<u>27,107</u>	<u>(17,742)</u>	<u>9,365</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	46,916	9,337	56,253
Revaluation reserve	165,948	-	165,948
	<u>212,864</u>	<u>9,337</u>	<u>222,201</u>
Restricted funds			
Restricted funds	49,541	-	49,541
TOTAL FUNDS	<u>262,405</u>	<u>9,337</u>	<u>271,742</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,648	(36,311)	9,337
Restricted funds			
Restricted funds	5,831	(5,831)	-
TOTAL FUNDS	<u>51,479</u>	<u>(42,142)</u>	<u>9,337</u>

11. RELATED PARTY DISCLOSURES

During the year, the charity engaged the services and made a payment to a trustee under written agreement duly approved by the charity. Details of the payment are outlined below.

Kathleen McLaughlin - Trustee - payment for insurance services 2025: £3,560 (2024: £2,944)

Dromore 2000 Limited

Detailed Statement of Financial Activities
for the Year Ended 30 June 2025

	30.6.25 £	30.6.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,885	3,284
Investment income		
Rents received	12,922	15,933
Deposit account interest	<u>2,190</u>	<u>1,274</u>
	15,112	17,207
Charitable activities		
Charitable Activities	<u>6,375</u>	<u>6,616</u>
Total incoming resources	24,372	27,107
EXPENDITURE		
Charitable activities		
Christmas lights	6,255	5,930
Pollinator garden	<u>7,541</u>	<u>3,594</u>
	13,796	9,524
Other		
Donations	-	200
Support costs		
Management		
Insurance	2,858	2,277
Light and heat	687	764
Telephone	552	437
Postage and stationery	117	-
Advertising	50	-
Depreciation of tangible and heritage assets	<u>1,351</u>	<u>1,424</u>
	5,615	4,902
Finance		
Legal and professional fees	-	306
Other		
Rates and water	200	184
Carried forward	200	184

Dromore 2000 Limited

Detailed Statement of Financial Activities
for the Year Ended 30 June 2025

	30.6.25 £	30.6.24 £
Other		
Brought forward	200	184
Sundries	245	-
Website costs	399	154
Repairs and maintenance	1,238	637
Cleaning	470	75
	<u>2,552</u>	<u>1,050</u>
Governance costs		
Accountancy and legal fees	2,187	1,560
Independent examiner's fees	250	200
	<u>2,437</u>	<u>1,760</u>
Total resources expended	<u>24,400</u>	<u>17,742</u>
Net (expenditure)/income	<u>(28)</u>	<u>9,365</u>

Dromore 2000 Limited

Northern Ireland - Charity number 105535

Accounts

REGISTERED COMPANY NUMBER: NI024615 (Northern Ireland)
REGISTERED CHARITY NUMBER: 105535

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2024
for
Dromore 2000 Limited

Contents of the Financial Statements
for the Year Ended 30 June 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14 to 15

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Company's objects are:

- i. The relief of financial hardships. To increase employment opportunities in the town of Dromore and its natural hinterland by the active participation of the company in job creation and in stimulation, promotion and creation of a favourable environment for the advancement of education, additional job opportunities and new enterprises in the area.
- ii. To promote the benefit of the inhabitants of the area without distinction of sex or of political, religious or other opinions by associating governmental agencies, the local authority, voluntary organisations, trade unions, employers, professions and the inhabitants of the area in a common effort to advance and create and provide facilities for the employment and training of the said inhabitants in the interest of social welfare with the object of improving their conditions of life.
- iii. To assist financially or otherwise by means of loans, with or without interest, on such terms as to repayment, security or otherwise as are deemed appropriate or by way of grant, any individual, company, firm, undertaking, partnership or cooperative or other group establishing or seeking to establish a new business or enterprise or to expand an existing business or enterprise within the area which will create employment opportunities.
- iv. To organise the availability from supporters of the company of human resources capable of giving expert advice and practical assistance and material resources in the form of buildings, land, waste materials, unutilised research plant or machinery required to enable or assist any such individual, company, firm undertaking, partnership, cooperative or other group to establish a new business or enterprise or to expand an existing business or enterprise within the district and to make such advice or assistance available on a voluntary or financially assisted basis as shall be considered appropriate.
- v. To promote, encourage, sponsor, organise and assist any individual, company, firm, undertaking, partnership, co-operative or other group to examine the feasibility of or to undertake on an experimental basis any enterprise or project or to undertake the training required to launch any enterprise or project which if successful, seems likely to provide employment opportunities for the inhabitants of the area.
- vi. The maintenance, improvement or provision of public amenities.
- vii. The preservation of buildings or sites of historic or architectural interest.
- viii. The provision of recreational facilities for the public regardless of their youth, age, infirmity or disablement, financial hardship or other circumstances.
- ix. The protection of the environment.
- x. The promotion of public childcare and health facilities.

OBJECTIVES AND ACTIVITIES

Significant activities

The charity organised the christmas lighting for the town. Dromore 2000 Ltd rent their building to Western Health & Social Services Trust who run a day centre for individuals with learning disabilities. The organisation provides advice and encourage the regeneration of the local existing businesses in the town. The organisation relieves financial hardships, increases employment opportunities through participation in job creation, stimulation and promotion with new enterprises in the area and promotes the benefit of the inhabitants of the area by creating and providing facilities for their employment and training. The organisation carries out maintenance, improvement or provision of public amenities and will preserve buildings or sites of historic or architectural interest. Dromore 2000 Limited provides recreational facilities for the public regardless of their age, infirmity or disablement, financial hardship or other circumstance and promotes public, childcare, and health facilities. The charity also provides a hot-desk service known as the Village Table offering an office space and/or meeting space for local businesses and other entities which do not otherwise have access to office facilities.

Public benefit

During the year, the charity continued to operate its day centre for local people with learning difficulties, as well as providing key social events for all local people. The christmas lights event brings a huge sense of community to the town as well as being a key social event for elderly or other vulnerable individuals who lack independent transport to Omagh and Enniskillen (the two closest large towns to Dromore). The Village Table service was available for the full year and provided meeting facilities to a wide range of local groups and businesses.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year to 30 June 2024, the charity held its annual christmas lights event in December 2023, with costs being covered by a contribution from the local council and town trader donations. Whilst this event does not generate a surplus, such events are important in creating and enhancing community spirit. The Village Table had a steady stream of bookings throughout the year generating additional income for the charity.

FINANCIAL REVIEW

Financial position

The trustees consider the financial performance by the charity during the year to have been satisfactory. Overall the charity recorded a surplus of £9,365 (2023 £70 surplus). The rent was re-negotiated with WHSCT and backdated to 2023 and this contributed to an increase in rental income from Bridge House. The Balance Sheet totals £271,770 (2023: £262,405).

Reserves policy

At the end of the financial year to 30 June 2024, the reserves held by the charity amounted to £271,770 (2023 £262,405). Dromore 2000 Limited has accumulated a surplus of funds since its inception. These reserves provide some security that the charity will continue to function in the short term if available funding and/or income streams decline in the future. Dromore 2000 Limited has not specifically defined the level of reserves to be held, either as a maximum or minimum but all surplus funds are reinvested back into the charity and are held as described above for future projects and for the future life of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Dromore 2000 Limited

Report of the Trustees
for the Year Ended 30 June 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
NI024615 (Northern Ireland)

Registered Charity number
105535

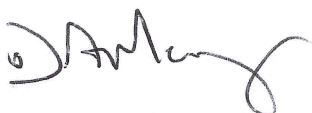
Registered office
32-34 Main Street
Dromore
Co. Tyrone
BT78 3AB

Trustees

M Colton
R Goodwin
C B Kenwell
B P Maguire
M McCoy
C McCusker
D McGlone
K McLaughlin
D Montague
R Turner
P Daly (resigned 14.8.24)

Company Secretary
D Montague

Approved by order of the board of trustees on 25 March 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D Montague', with a stylized flourish at the end.

D Montague - Trustee

Independent Examiner's Report to the Trustees of
Dromore 2000 Limited

I report on the accounts of the company for the year ended 30 June 2024, which are set out on pages five to thirteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Rory P Gormley
The Institute of Financial Accountants

25 March 2025

Dromore 2000 Limited

Statement of Financial Activities
for the Year Ended 30 June 2024

	Notes	Unrestricted funds £	Restricted fund £	30.6.24 Total funds £	30.6.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,284	-	3,284	2,719
Charitable activities					
Christmas Lights		-	2,336	2,336	2,535
Village Table		4,280	-	4,280	2,190
Investment income	2	<u>17,207</u>	<u>-</u>	<u>17,207</u>	<u>8,608</u>
Total		<u>24,771</u>	<u>2,336</u>	<u>27,107</u>	<u>16,052</u>
EXPENDITURE ON					
Charitable activities					
Christmas Lights		3,669	2,336	6,005	6,989
Pollinator Garden		3,594	-	3,594	-
Other		<u>8,143</u>	<u>-</u>	<u>8,143</u>	<u>8,993</u>
Total		<u>15,406</u>	<u>2,336</u>	<u>17,742</u>	<u>15,982</u>
NET INCOME		9,365	-	9,365	70
RECONCILIATION OF FUNDS					
Total funds brought forward		212,864	49,541	262,405	262,335
TOTAL FUNDS CARRIED FORWARD		<u>222,229</u>	<u>49,541</u>	<u>271,770</u>	<u>262,405</u>

The notes form part of these financial statements

Dromore 2000 Limited

Balance Sheet
30 June 2024

	Notes	Unrestricted funds £	Restricted fund £	30.6.24 Total funds £	30.6.23 Total funds £
FIXED ASSETS					
Tangible assets	6	2,349	49,541	51,890	53,314
Investment property	7	<u>150,000</u>	<u>-</u>	<u>150,000</u>	<u>150,000</u>
		152,349	49,541	201,890	203,314
CURRENT ASSETS					
Debtors	8	5,620	-	5,620	833
Cash at bank and in hand		<u>67,432</u>	<u>-</u>	<u>67,432</u>	<u>61,343</u>
		73,052	-	73,052	62,176
CREDITORS					
Amounts falling due within one year	9	(3,172)	-	(3,172)	(3,085)
NET CURRENT ASSETS		<u>69,880</u>	<u>-</u>	<u>69,880</u>	<u>59,091</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		222,229	49,541	271,770	262,405
NET ASSETS		<u>222,229</u>	<u>49,541</u>	<u>271,770</u>	<u>262,405</u>
FUNDS	10				
Unrestricted funds				222,229	212,864
Restricted funds				<u>49,541</u>	<u>49,541</u>
TOTAL FUNDS				<u>271,770</u>	<u>262,405</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Dromore 2000 Limited

Balance Sheet - continued
30 June 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 March 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D Montague', with a stylized flourish at the end.

D Montague - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Dromore 2000 Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

2. INVESTMENT INCOME

	30.6.24	30.6.23
	£	£
Rents received	15,933	8,333
Deposit account interest	<u>1,274</u>	<u>275</u>
	<u>17,207</u>	<u>8,608</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.24	30.6.23
	£	£
Depreciation - owned assets	<u>1,424</u>	<u>1,515</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,718	1	2,719
Charitable activities			
Christmas Lights	-	2,535	2,535
Village Table	2,190	-	2,190
Investment income	<u>8,608</u>	<u>-</u>	<u>8,608</u>
Total	<u>13,516</u>	<u>2,536</u>	<u>16,052</u>
EXPENDITURE ON			
Charitable activities			
Christmas Lights	6,989	-	6,989
Other	<u>8,993</u>	<u>-</u>	<u>8,993</u>
Total	<u>15,982</u>	<u>-</u>	<u>15,982</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(2,466)	2,536	70
RECONCILIATION OF FUNDS			
Total funds brought forward	215,330	47,005	262,335
TOTAL FUNDS CARRIED FORWARD	<u>212,864</u>	<u>49,541</u>	<u>262,405</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 July 2023 and 30 June 2024	<u>80,863</u>	<u>1,540</u>	<u>6,732</u>	<u>89,135</u>
DEPRECIATION				
At 1 July 2023	29,663	1,455	4,703	35,821
Charge for year	<u>1,060</u>	<u>17</u>	<u>347</u>	<u>1,424</u>
At 30 June 2024	<u>30,723</u>	<u>1,472</u>	<u>5,050</u>	<u>37,245</u>
NET BOOK VALUE				
At 30 June 2024	<u>50,140</u>	<u>68</u>	<u>1,682</u>	<u>51,890</u>
At 30 June 2023	<u>51,200</u>	<u>85</u>	<u>2,029</u>	<u>53,314</u>

7. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 July 2023 and 30 June 2024	<u>150,000</u>
NET BOOK VALUE	
At 30 June 2024	<u>150,000</u>
At 30 June 2023	<u>150,000</u>

Dromore 2000 Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Trade debtors	<u>5,620</u>	<u>833</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Trade creditors	14	21
VAT	1,598	1,059
Other creditors	-	555
Accrued expenses	<u>1,560</u>	<u>1,450</u>
	<u>3,172</u>	<u>3,085</u>

10. MOVEMENT IN FUNDS

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
Unrestricted funds			
General fund	46,916	9,365	56,281
Revaluation reserve	<u>165,948</u>	-	<u>165,948</u>
	212,864	9,365	222,229
Restricted funds			
Restricted funds	49,541	-	49,541
TOTAL FUNDS	<u>262,405</u>	<u>9,365</u>	<u>271,770</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	24,771	(15,406)	9,365
Restricted funds			
Restricted funds	2,336	(2,336)	-
TOTAL FUNDS	<u>27,107</u>	<u>(17,742)</u>	<u>9,365</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	49,382	(2,466)	46,916
Revaluation reserve	<u>165,948</u>	<u>-</u>	<u>165,948</u>
	215,330	(2,466)	212,864
Restricted funds			
Restricted funds	47,005	2,536	49,541
TOTAL FUNDS	<u>262,335</u>	<u>70</u>	<u>262,405</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,516	(15,982)	(2,466)
Restricted funds			
Restricted funds	2,536	-	2,536
TOTAL FUNDS	<u>16,052</u>	<u>(15,982)</u>	<u>70</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	49,382	6,899	56,281
Revaluation reserve	<u>165,948</u>	<u>-</u>	<u>165,948</u>
	215,330	6,899	222,229
Restricted funds			
Restricted funds	47,005	2,536	49,541
TOTAL FUNDS	<u>262,335</u>	<u>9,435</u>	<u>271,770</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,287	(31,388)	6,899
Restricted funds			
Restricted funds	4,872	(2,336)	2,536
TOTAL FUNDS	<u>43,159</u>	<u>(33,724)</u>	<u>9,435</u>

11. RELATED PARTY DISCLOSURES

During the year, the charity engaged the services and made a payment to a trustee under written agreement duly approved by the charity. Details of the payment are outlined below.

Kathleen McLaughlin - Trustee - payment for insurance services 2024: £2,944 (2023: £2,900)

Dromore 2000 Limited

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24 £	30.6.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,284	2,719
Investment income		
Rents received	15,933	8,333
Deposit account interest	<u>1,274</u>	<u>275</u>
	17,207	8,608
Charitable activities		
Charitable Activities	<u>6,616</u>	<u>4,725</u>
Total incoming resources	27,107	16,052
EXPENDITURE		
Charitable activities		
Christmas lights	5,930	6,989
Pollinator garden	<u>3,594</u>	<u>-</u>
	9,524	6,989
Other		
Donations	200	-
Support costs		
Management		
Insurance	2,277	2,229
Light and heat	764	721
Telephone	437	574
Advertising	-	122
Sundries	-	13
Depreciation of tangible and heritage assets	<u>1,424</u>	<u>1,515</u>
	4,902	5,174
Finance		
Bank charges	-	12
Legal and professional fees	<u>306</u>	<u>-</u>
	306	12

Dromore 2000 Limited

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24 £	30.6.23 £
Finance		
Other		
Rates and water	184	329
Website costs	154	348
Repairs and maintenance	637	1,454
Cleaning	<u>75</u>	<u>105</u>
	1,050	2,236
 Governance costs		
Accountancy and legal fees	1,560	1,371
Independent examiner's fees	<u>200</u>	<u>200</u>
	1,760	1,571
Total resources expended	<u>17,742</u>	<u>15,982</u>
Net income	<u>9,365</u>	<u>70</u>

Dromore 2000 Limited

Northern Ireland - Charity number 105535

Annual report

REGISTERED COMPANY NUMBER: NI024615 (Northern Ireland)
REGISTERED CHARITY NUMBER: 105535

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2024
for
Dromore 2000 Limited

Contents of the Financial Statements
for the Year Ended 30 June 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14 to 15

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Company's objects are:

- i. The relief of financial hardships. To increase employment opportunities in the town of Dromore and its natural hinterland by the active participation of the company in job creation and in stimulation, promotion and creation of a favourable environment for the advancement of education, additional job opportunities and new enterprises in the area.
- ii. To promote the benefit of the inhabitants of the area without distinction of sex or of political, religious or other opinions by associating governmental agencies, the local authority, voluntary organisations, trade unions, employers, professions and the inhabitants of the area in a common effort to advance and create and provide facilities for the employment and training of the said inhabitants in the interest of social welfare with the object of improving their conditions of life.
- iii. To assist financially or otherwise by means of loans, with or without interest, on such terms as to repayment, security or otherwise as are deemed appropriate or by way of grant, any individual, company, firm, undertaking, partnership or cooperative or other group establishing or seeking to establish a new business or enterprise or to expand an existing business or enterprise within the area which will create employment opportunities.
- iv. To organise the availability from supporters of the company of human resources capable of giving expert advice and practical assistance and material resources in the form of buildings, land, waste materials, unutilised research plant or machinery required to enable or assist any such individual, company, firm undertaking, partnership, cooperative or other group to establish a new business or enterprise or to expand an existing business or enterprise within the district and to make such advice or assistance available on a voluntary or financially assisted basis as shall be considered appropriate.
- v. To promote, encourage, sponsor, organise and assist any individual, company, firm, undertaking, partnership, co-operative or other group to examine the feasibility of or to undertake on an experimental basis any enterprise or project or to undertake the training required to launch any enterprise or project which if successful, seems likely to provide employment opportunities for the inhabitants of the area.
- vi. The maintenance, improvement or provision of public amenities.
- vii. The preservation of buildings or sites of historic or architectural interest.
- viii. The provision of recreational facilities for the public regardless of their youth, age, infirmity or disablement, financial hardship or other circumstances.
- ix. The protection of the environment.
- x. The promotion of public childcare and health facilities.

OBJECTIVES AND ACTIVITIES

Significant activities

The charity organised the christmas lighting for the town. Dromore 2000 Ltd rent their building to Western Health & Social Services Trust who run a day centre for individuals with learning disabilities. The organisation provides advice and encourage the regeneration of the local existing businesses in the town. The organisation relieves financial hardships, increases employment opportunities through participation in job creation, stimulation and promotion with new enterprises in the area and promotes the benefit of the inhabitants of the area by creating and providing facilities for their employment and training. The organisation carries out maintenance, improvement or provision of public amenities and will preserve buildings or sites of historic or architectural interest. Dromore 2000 Limited provides recreational facilities for the public regardless of their age, infirmity or disablement, financial hardship or other circumstance and promotes public, childcare, and health facilities. The charity also provides a hot-desk service known as the Village Table offering an office space and/or meeting space for local businesses and other entities which do not otherwise have access to office facilities.

Public benefit

During the year, the charity continued to operate its day centre for local people with learning difficulties, as well as providing key social events for all local people. The christmas lights event brings a huge sense of community to the town as well as being a key social event for elderly or other vulnerable individuals who lack independent transport to Omagh and Enniskillen (the two closest large towns to Dromore). The Village Table service was available for the full year and provided meeting facilities to a wide range of local groups and businesses.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year to 30 June 2024, the charity held its annual christmas lights event in December 2023, with costs being covered by a contribution from the local council and town trader donations. Whilst this event does not generate a surplus, such events are important in creating and enhancing community spirit. The Village Table had a steady stream of bookings throughout the year generating additional income for the charity.

FINANCIAL REVIEW

Financial position

The trustees consider the financial performance by the charity during the year to have been satisfactory. Overall the charity recorded a surplus of £9,365 (2023 £70 surplus). The rent was re-negotiated with WHSCT and backdated to 2023 and this contributed to an increase in rental income from Bridge House. The Balance Sheet totals £271,770 (2023: £262,405).

Reserves policy

At the end of the financial year to 30 June 2024, the reserves held by the charity amounted to £271,770 (2023 £262,405). Dromore 2000 Limited has accumulated a surplus of funds since its inception. These reserves provide some security that the charity will continue to function in the short term if available funding and/or income streams decline in the future. Dromore 2000 Limited has not specifically defined the level of reserves to be held, either as a maximum or minimum but all surplus funds are reinvested back into the charity and are held as described above for future projects and for the future life of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Dromore 2000 Limited

Report of the Trustees
for the Year Ended 30 June 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
NI024615 (Northern Ireland)

Registered Charity number
105535

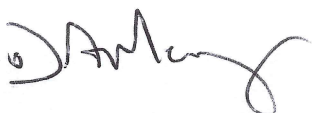
Registered office
32-34 Main Street
Dromore
Co. Tyrone
BT78 3AB

Trustees

M Colton
R Goodwin
C B Kenwell
B P Maguire
M McCoy
C McCusker
D McGlone
K McLaughlin
D Montague
R Turner
P Daly (resigned 14.8.24)

Company Secretary
D Montague

Approved by order of the board of trustees on 25 March 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D Montague', with a stylized flourish at the end.

D Montague - Trustee

Independent Examiner's Report to the Trustees of
Dromore 2000 Limited

I report on the accounts of the company for the year ended 30 June 2024, which are set out on pages five to thirteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Rory P Gormley
The Institute of Financial Accountants

25 March 2025

Dromore 2000 Limited

Statement of Financial Activities
for the Year Ended 30 June 2024

	Notes	Unrestricted funds £	Restricted fund £	30.6.24 Total funds £	30.6.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,284	-	3,284	2,719
Charitable activities					
Christmas Lights		-	2,336	2,336	2,535
Village Table		4,280	-	4,280	2,190
Investment income	2	<u>17,207</u>	<u>-</u>	<u>17,207</u>	<u>8,608</u>
Total		<u>24,771</u>	<u>2,336</u>	<u>27,107</u>	<u>16,052</u>
EXPENDITURE ON					
Charitable activities					
Christmas Lights		3,669	2,336	6,005	6,989
Pollinator Garden		3,594	-	3,594	-
Other		<u>8,143</u>	<u>-</u>	<u>8,143</u>	<u>8,993</u>
Total		<u>15,406</u>	<u>2,336</u>	<u>17,742</u>	<u>15,982</u>
NET INCOME		9,365	-	9,365	70
RECONCILIATION OF FUNDS					
Total funds brought forward		212,864	49,541	262,405	262,335
TOTAL FUNDS CARRIED FORWARD		<u>222,229</u>	<u>49,541</u>	<u>271,770</u>	<u>262,405</u>

The notes form part of these financial statements

Dromore 2000 Limited

Balance Sheet
30 June 2024

	Notes	Unrestricted funds £	Restricted fund £	30.6.24 Total funds £	30.6.23 Total funds £
FIXED ASSETS					
Tangible assets	6	2,349	49,541	51,890	53,314
Investment property	7	<u>150,000</u>	<u>-</u>	<u>150,000</u>	<u>150,000</u>
		152,349	49,541	201,890	203,314
CURRENT ASSETS					
Debtors	8	5,620	-	5,620	833
Cash at bank and in hand		<u>67,432</u>	<u>-</u>	<u>67,432</u>	<u>61,343</u>
		73,052	-	73,052	62,176
CREDITORS					
Amounts falling due within one year	9	(3,172)	-	(3,172)	(3,085)
NET CURRENT ASSETS		<u>69,880</u>	<u>-</u>	<u>69,880</u>	<u>59,091</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		222,229	49,541	271,770	262,405
NET ASSETS		<u>222,229</u>	<u>49,541</u>	<u>271,770</u>	<u>262,405</u>
FUNDS	10				
Unrestricted funds				222,229	212,864
Restricted funds				<u>49,541</u>	<u>49,541</u>
TOTAL FUNDS				<u>271,770</u>	<u>262,405</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Dromore 2000 Limited

Balance Sheet - continued
30 June 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 March 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D Montague', with a stylized flourish at the end.

D Montague - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Dromore 2000 Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

2. INVESTMENT INCOME

	30.6.24	30.6.23
	£	£
Rents received	15,933	8,333
Deposit account interest	<u>1,274</u>	<u>275</u>
	<u>17,207</u>	<u>8,608</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.24	30.6.23
	£	£
Depreciation - owned assets	<u>1,424</u>	<u>1,515</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,718	1	2,719
Charitable activities			
Christmas Lights	-	2,535	2,535
Village Table	2,190	-	2,190
Investment income	<u>8,608</u>	<u>-</u>	<u>8,608</u>
Total	<u>13,516</u>	<u>2,536</u>	<u>16,052</u>
EXPENDITURE ON			
Charitable activities			
Christmas Lights	6,989	-	6,989
Other	<u>8,993</u>	<u>-</u>	<u>8,993</u>
Total	<u>15,982</u>	<u>-</u>	<u>15,982</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(2,466)	2,536	70
RECONCILIATION OF FUNDS			
Total funds brought forward	215,330	47,005	262,335
TOTAL FUNDS CARRIED FORWARD	<u>212,864</u>	<u>49,541</u>	<u>262,405</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 July 2023 and 30 June 2024	<u>80,863</u>	<u>1,540</u>	<u>6,732</u>	<u>89,135</u>
DEPRECIATION				
At 1 July 2023	29,663	1,455	4,703	35,821
Charge for year	<u>1,060</u>	<u>17</u>	<u>347</u>	<u>1,424</u>
At 30 June 2024	<u>30,723</u>	<u>1,472</u>	<u>5,050</u>	<u>37,245</u>
NET BOOK VALUE				
At 30 June 2024	<u>50,140</u>	<u>68</u>	<u>1,682</u>	<u>51,890</u>
At 30 June 2023	<u>51,200</u>	<u>85</u>	<u>2,029</u>	<u>53,314</u>

7. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 July 2023 and 30 June 2024	<u>150,000</u>
NET BOOK VALUE	
At 30 June 2024	<u>150,000</u>
At 30 June 2023	<u>150,000</u>

Dromore 2000 Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Trade debtors	<u>5,620</u>	<u>833</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Trade creditors	14	21
VAT	1,598	1,059
Other creditors	-	555
Accrued expenses	<u>1,560</u>	<u>1,450</u>
	<u>3,172</u>	<u>3,085</u>

10. MOVEMENT IN FUNDS

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
Unrestricted funds			
General fund	46,916	9,365	56,281
Revaluation reserve	<u>165,948</u>	-	<u>165,948</u>
	<u>212,864</u>	<u>9,365</u>	<u>222,229</u>
Restricted funds			
Restricted funds	49,541	-	49,541
TOTAL FUNDS	<u>262,405</u>	<u>9,365</u>	<u>271,770</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	24,771	(15,406)	9,365
Restricted funds			
Restricted funds	2,336	(2,336)	-
TOTAL FUNDS	<u>27,107</u>	<u>(17,742)</u>	<u>9,365</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	49,382	(2,466)	46,916
Revaluation reserve	<u>165,948</u>	<u>-</u>	<u>165,948</u>
	215,330	(2,466)	212,864
Restricted funds			
Restricted funds	47,005	2,536	49,541
TOTAL FUNDS	<u>262,335</u>	<u>70</u>	<u>262,405</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,516	(15,982)	(2,466)
Restricted funds			
Restricted funds	2,536	-	2,536
TOTAL FUNDS	<u>16,052</u>	<u>(15,982)</u>	<u>70</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	49,382	6,899	56,281
Revaluation reserve	<u>165,948</u>	<u>-</u>	<u>165,948</u>
	215,330	6,899	222,229
Restricted funds			
Restricted funds	47,005	2,536	49,541
TOTAL FUNDS	<u>262,335</u>	<u>9,435</u>	<u>271,770</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,287	(31,388)	6,899
Restricted funds			
Restricted funds	4,872	(2,336)	2,536
TOTAL FUNDS	<u>43,159</u>	<u>(33,724)</u>	<u>9,435</u>

11. RELATED PARTY DISCLOSURES

During the year, the charity engaged the services and made a payment to a trustee under written agreement duly approved by the charity. Details of the payment are outlined below.

Kathleen McLaughlin - Trustee - payment for insurance services 2024: £2,944 (2023: £2,900)

Dromore 2000 Limited

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24 £	30.6.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,284	2,719
Investment income		
Rents received	15,933	8,333
Deposit account interest	<u>1,274</u>	<u>275</u>
	17,207	8,608
Charitable activities		
Charitable Activities	<u>6,616</u>	<u>4,725</u>
Total incoming resources	27,107	16,052
EXPENDITURE		
Charitable activities		
Christmas lights	5,930	6,989
Pollinator garden	<u>3,594</u>	<u>-</u>
	9,524	6,989
Other		
Donations	200	-
Support costs		
Management		
Insurance	2,277	2,229
Light and heat	764	721
Telephone	437	574
Advertising	-	122
Sundries	-	13
Depreciation of tangible and heritage assets	<u>1,424</u>	<u>1,515</u>
	4,902	5,174
Finance		
Bank charges	-	12
Legal and professional fees	<u>306</u>	<u>-</u>
	306	12

Dromore 2000 Limited

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24 £	30.6.23 £
Finance		
Other		
Rates and water	184	329
Website costs	154	348
Repairs and maintenance	637	1,454
Cleaning	<u>75</u>	<u>105</u>
	1,050	2,236
 Governance costs		
Accountancy and legal fees	1,560	1,371
Independent examiner's fees	<u>200</u>	<u>200</u>
	1,760	1,571
Total resources expended	<u>17,742</u>	<u>15,982</u>
Net income	<u>9,365</u>	<u>70</u>

Dromore 2000 Limited

Northern Ireland - Charity number 105535

Annual return

REGISTERED COMPANY NUMBER: NI024615 (Northern Ireland)
REGISTERED CHARITY NUMBER: 105535

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2024
for
Dromore 2000 Limited

Contents of the Financial Statements
for the Year Ended 30 June 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14 to 15

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Company's objects are:

- i. The relief of financial hardships. To increase employment opportunities in the town of Dromore and its natural hinterland by the active participation of the company in job creation and in stimulation, promotion and creation of a favourable environment for the advancement of education, additional job opportunities and new enterprises in the area.
- ii. To promote the benefit of the inhabitants of the area without distinction of sex or of political, religious or other opinions by associating governmental agencies, the local authority, voluntary organisations, trade unions, employers, professions and the inhabitants of the area in a common effort to advance and create and provide facilities for the employment and training of the said inhabitants in the interest of social welfare with the object of improving their conditions of life.
- iii. To assist financially or otherwise by means of loans, with or without interest, on such terms as to repayment, security or otherwise as are deemed appropriate or by way of grant, any individual, company, firm, undertaking, partnership or cooperative or other group establishing or seeking to establish a new business or enterprise or to expand an existing business or enterprise within the area which will create employment opportunities.
- iv. To organise the availability from supporters of the company of human resources capable of giving expert advice and practical assistance and material resources in the form of buildings, land, waste materials, unutilised research plant or machinery required to enable or assist any such individual, company, firm undertaking, partnership, cooperative or other group to establish a new business or enterprise or to expand an existing business or enterprise within the district and to make such advice or assistance available on a voluntary or financially assisted basis as shall be considered appropriate.
- v. To promote, encourage, sponsor, organise and assist any individual, company, firm, undertaking, partnership, co-operative or other group to examine the feasibility of or to undertake on an experimental basis any enterprise or project or to undertake the training required to launch any enterprise or project which if successful, seems likely to provide employment opportunities for the inhabitants of the area.
- vi. The maintenance, improvement or provision of public amenities.
- vii. The preservation of buildings or sites of historic or architectural interest.
- viii. The provision of recreational facilities for the public regardless of their youth, age, infirmity or disablement, financial hardship or other circumstances.
- ix. The protection of the environment.
- x. The promotion of public childcare and health facilities.

OBJECTIVES AND ACTIVITIES

Significant activities

The charity organised the christmas lighting for the town. Dromore 2000 Ltd rent their building to Western Health & Social Services Trust who run a day centre for individuals with learning disabilities. The organisation provides advice and encourage the regeneration of the local existing businesses in the town. The organisation relieves financial hardships, increases employment opportunities through participation in job creation, stimulation and promotion with new enterprises in the area and promotes the benefit of the inhabitants of the area by creating and providing facilities for their employment and training. The organisation carries out maintenance, improvement or provision of public amenities and will preserve buildings or sites of historic or architectural interest. Dromore 2000 Limited provides recreational facilities for the public regardless of their age, infirmity or disablement, financial hardship or other circumstance and promotes public, childcare, and health facilities. The charity also provides a hot-desk service known as the Village Table offering an office space and/or meeting space for local businesses and other entities which do not otherwise have access to office facilities.

Public benefit

During the year, the charity continued to operate its day centre for local people with learning difficulties, as well as providing key social events for all local people. The christmas lights event brings a huge sense of community to the town as well as being a key social event for elderly or other vulnerable individuals who lack independent transport to Omagh and Enniskillen (the two closest large towns to Dromore). The Village Table service was available for the full year and provided meeting facilities to a wide range of local groups and businesses.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year to 30 June 2024, the charity held its annual christmas lights event in December 2023, with costs being covered by a contribution from the local council and town trader donations. Whilst this event does not generate a surplus, such events are important in creating and enhancing community spirit. The Village Table had a steady stream of bookings throughout the year generating additional income for the charity.

FINANCIAL REVIEW

Financial position

The trustees consider the financial performance by the charity during the year to have been satisfactory. Overall the charity recorded a surplus of £9,365 (2023 £70 surplus). The rent was re-negotiated with WHSCT and backdated to 2023 and this contributed to an increase in rental income from Bridge House. The Balance Sheet totals £271,770 (2023: £262,405).

Reserves policy

At the end of the financial year to 30 June 2024, the reserves held by the charity amounted to £271,770 (2023 £262,405). Dromore 2000 Limited has accumulated a surplus of funds since its inception. These reserves provide some security that the charity will continue to function in the short term if available funding and/or income streams decline in the future. Dromore 2000 Limited has not specifically defined the level of reserves to be held, either as a maximum or minimum but all surplus funds are reinvested back into the charity and are held as described above for future projects and for the future life of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Dromore 2000 Limited

Report of the Trustees
for the Year Ended 30 June 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
NI024615 (Northern Ireland)

Registered Charity number
105535

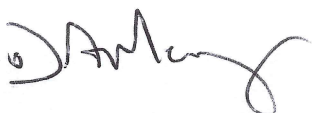
Registered office
32-34 Main Street
Dromore
Co. Tyrone
BT78 3AB

Trustees

M Colton
R Goodwin
C B Kenwell
B P Maguire
M McCoy
C McCusker
D McGlone
K McLaughlin
D Montague
R Turner
P Daly (resigned 14.8.24)

Company Secretary
D Montague

Approved by order of the board of trustees on 25 March 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D Montague', with a stylized flourish at the end.

D Montague - Trustee

Independent Examiner's Report to the Trustees of
Dromore 2000 Limited

I report on the accounts of the company for the year ended 30 June 2024, which are set out on pages five to thirteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Rory P Gormley
The Institute of Financial Accountants

25 March 2025

Dromore 2000 Limited

Statement of Financial Activities
for the Year Ended 30 June 2024

	Notes	Unrestricted funds £	Restricted fund £	30.6.24 Total funds £	30.6.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,284	-	3,284	2,719
Charitable activities					
Christmas Lights		-	2,336	2,336	2,535
Village Table		4,280	-	4,280	2,190
Investment income	2	<u>17,207</u>	<u>-</u>	<u>17,207</u>	<u>8,608</u>
Total		<u>24,771</u>	<u>2,336</u>	<u>27,107</u>	<u>16,052</u>
EXPENDITURE ON					
Charitable activities					
Christmas Lights		3,669	2,336	6,005	6,989
Pollinator Garden		3,594	-	3,594	-
Other		<u>8,143</u>	<u>-</u>	<u>8,143</u>	<u>8,993</u>
Total		<u>15,406</u>	<u>2,336</u>	<u>17,742</u>	<u>15,982</u>
NET INCOME		9,365	-	9,365	70
RECONCILIATION OF FUNDS					
Total funds brought forward		212,864	49,541	262,405	262,335
TOTAL FUNDS CARRIED FORWARD		<u>222,229</u>	<u>49,541</u>	<u>271,770</u>	<u>262,405</u>

The notes form part of these financial statements

Dromore 2000 Limited

Balance Sheet
30 June 2024

	Notes	Unrestricted funds £	Restricted fund £	30.6.24 Total funds £	30.6.23 Total funds £
FIXED ASSETS					
Tangible assets	6	2,349	49,541	51,890	53,314
Investment property	7	<u>150,000</u>	<u>-</u>	<u>150,000</u>	<u>150,000</u>
		152,349	49,541	201,890	203,314
CURRENT ASSETS					
Debtors	8	5,620	-	5,620	833
Cash at bank and in hand		<u>67,432</u>	<u>-</u>	<u>67,432</u>	<u>61,343</u>
		73,052	-	73,052	62,176
CREDITORS					
Amounts falling due within one year	9	(3,172)	-	(3,172)	(3,085)
NET CURRENT ASSETS		<u>69,880</u>	<u>-</u>	<u>69,880</u>	<u>59,091</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		222,229	49,541	271,770	262,405
NET ASSETS		<u>222,229</u>	<u>49,541</u>	<u>271,770</u>	<u>262,405</u>
FUNDS	10				
Unrestricted funds				222,229	212,864
Restricted funds				<u>49,541</u>	<u>49,541</u>
TOTAL FUNDS				<u>271,770</u>	<u>262,405</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Dromore 2000 Limited

Balance Sheet - continued
30 June 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 March 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D Montague', with a stylized flourish at the end.

D Montague - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Dromore 2000 Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

2. INVESTMENT INCOME

	30.6.24	30.6.23
	£	£
Rents received	15,933	8,333
Deposit account interest	<u>1,274</u>	<u>275</u>
	<u>17,207</u>	<u>8,608</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.24	30.6.23
	£	£
Depreciation - owned assets	<u>1,424</u>	<u>1,515</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,718	1	2,719
Charitable activities			
Christmas Lights	-	2,535	2,535
Village Table	2,190	-	2,190
Investment income	<u>8,608</u>	<u>-</u>	<u>8,608</u>
Total	<u>13,516</u>	<u>2,536</u>	<u>16,052</u>
EXPENDITURE ON			
Charitable activities			
Christmas Lights	6,989	-	6,989
Other	<u>8,993</u>	<u>-</u>	<u>8,993</u>
Total	<u>15,982</u>	<u>-</u>	<u>15,982</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(2,466)	2,536	70
RECONCILIATION OF FUNDS			
Total funds brought forward	215,330	47,005	262,335
TOTAL FUNDS CARRIED FORWARD	<u>212,864</u>	<u>49,541</u>	<u>262,405</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 July 2023 and 30 June 2024	<u>80,863</u>	<u>1,540</u>	<u>6,732</u>	<u>89,135</u>
DEPRECIATION				
At 1 July 2023	29,663	1,455	4,703	35,821
Charge for year	<u>1,060</u>	<u>17</u>	<u>347</u>	<u>1,424</u>
At 30 June 2024	<u>30,723</u>	<u>1,472</u>	<u>5,050</u>	<u>37,245</u>
NET BOOK VALUE				
At 30 June 2024	<u>50,140</u>	<u>68</u>	<u>1,682</u>	<u>51,890</u>
At 30 June 2023	<u>51,200</u>	<u>85</u>	<u>2,029</u>	<u>53,314</u>

7. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 July 2023 and 30 June 2024	<u>150,000</u>
NET BOOK VALUE	
At 30 June 2024	<u>150,000</u>
At 30 June 2023	<u>150,000</u>

Dromore 2000 Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Trade debtors	<u>5,620</u>	<u>833</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Trade creditors	14	21
VAT	1,598	1,059
Other creditors	-	555
Accrued expenses	<u>1,560</u>	<u>1,450</u>
	<u>3,172</u>	<u>3,085</u>

10. MOVEMENT IN FUNDS

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
Unrestricted funds			
General fund	46,916	9,365	56,281
Revaluation reserve	<u>165,948</u>	-	<u>165,948</u>
	212,864	9,365	222,229
Restricted funds			
Restricted funds	49,541	-	49,541
TOTAL FUNDS	<u>262,405</u>	<u>9,365</u>	<u>271,770</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	24,771	(15,406)	9,365
Restricted funds			
Restricted funds	2,336	(2,336)	-
TOTAL FUNDS	<u>27,107</u>	<u>(17,742)</u>	<u>9,365</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	49,382	(2,466)	46,916
Revaluation reserve	<u>165,948</u>	<u>-</u>	<u>165,948</u>
	215,330	(2,466)	212,864
Restricted funds			
Restricted funds	47,005	2,536	49,541
TOTAL FUNDS	<u>262,335</u>	<u>70</u>	<u>262,405</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,516	(15,982)	(2,466)
Restricted funds			
Restricted funds	2,536	-	2,536
TOTAL FUNDS	<u>16,052</u>	<u>(15,982)</u>	<u>70</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	49,382	6,899	56,281
Revaluation reserve	<u>165,948</u>	<u>-</u>	<u>165,948</u>
	215,330	6,899	222,229
Restricted funds			
Restricted funds	47,005	2,536	49,541
TOTAL FUNDS	<u>262,335</u>	<u>9,435</u>	<u>271,770</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,287	(31,388)	6,899
Restricted funds			
Restricted funds	4,872	(2,336)	2,536
TOTAL FUNDS	<u>43,159</u>	<u>(33,724)</u>	<u>9,435</u>

11. RELATED PARTY DISCLOSURES

During the year, the charity engaged the services and made a payment to a trustee under written agreement duly approved by the charity. Details of the payment are outlined below.

Kathleen McLaughlin - Trustee - payment for insurance services 2024: £2,944 (2023: £2,900)

Dromore 2000 Limited

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24 £	30.6.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,284	2,719
Investment income		
Rents received	15,933	8,333
Deposit account interest	<u>1,274</u>	<u>275</u>
	17,207	8,608
Charitable activities		
Charitable Activities	<u>6,616</u>	<u>4,725</u>
Total incoming resources	27,107	16,052
EXPENDITURE		
Charitable activities		
Christmas lights	5,930	6,989
Pollinator garden	<u>3,594</u>	<u>-</u>
	9,524	6,989
Other		
Donations	200	-
Support costs		
Management		
Insurance	2,277	2,229
Light and heat	764	721
Telephone	437	574
Advertising	-	122
Sundries	-	13
Depreciation of tangible and heritage assets	<u>1,424</u>	<u>1,515</u>
	4,902	5,174
Finance		
Bank charges	-	12
Legal and professional fees	<u>306</u>	<u>-</u>
	306	12

Dromore 2000 Limited

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24 £	30.6.23 £
Finance		
Other		
Rates and water	184	329
Website costs	154	348
Repairs and maintenance	637	1,454
Cleaning	<u>75</u>	<u>105</u>
	1,050	2,236
 Governance costs		
Accountancy and legal fees	1,560	1,371
Independent examiner's fees	<u>200</u>	<u>200</u>
	1,760	1,571
Total resources expended	<u>17,742</u>	<u>15,982</u>
Net income	<u>9,365</u>	<u>70</u>

Dromore 2000 Limited

Northern Ireland - Charity number 105535

Accounts

Company Registration Number - NI024615

Charity Registration Number - 105535

Report and accounts for the year ended 30 June 2023

Contents

Page

1	Charity information
1	Trustees' Annual Report
6	Statement of directors' responsibilities
6	Independent Accountant's Report
	Dromore 2000 Ltd
	Report and Accounts
	30 June 2023
10	Funds Statement
11	Statement of Financial Activities
11	Statement of Financial Activities - Prior Year statement
13	Statement of total recognised gains and losses
15	Movements in funds
15	Provisional reserves
15	Revenue funds
15	Fixed Asset funds
16	Income and Expenditure account
16	Summary of funds
17	Balance sheet
18	Notes to the accounts

Dromore 2000 Ltd

Report and accounts for the year ended 30 June 2023

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of directors' responsibilities	6
Independent Accountant's Report	8
<i>Funds Statements:-</i>	
Statement of Financial Activities	10
Statement of Financial Activities - Prior Year statement	11
Statement of total recognised gains and losses	13
Movements in funds	15
Revaluation reserves	15
Revenue Funds	15
Fixed Asset funds	15
Income and Expenditure account	16
Summary of funds	16
Balance sheet	17
Notes to the accounts	19

Dromore 2000 Ltd

Company Registration Number - NI024615

Trustees' Annual Report for the year ended 30 June 2023

The Trustees present their Report and Accounts for the year ended 30 June 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is Dromore 2000 Ltd.

The charity's areas operation and UK charitable registration.

The charity is registered in Northern Ireland with the Charity Commission in Northern Ireland (CCNI) with charity number 105535.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 20 September 2016

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

Dromore 2000 Ltd

Company Registration Number - NI024615

Trustees' Annual Report for the year ended 30 June 2023

The principal operating address, telephone number, email and web addresses of the charity are:-

13 Main Street

Dromore, Omagh

Co Tyrone, BT78 3AE

Telephone 02882898213

Email Address dfmont@btinternet.com Web address villagetabledromore.co.uk

The registered office of the charity for Companies Act purposes is:-

32-34 Main Street

Dromore, Omagh

Co Tyrone, BT78 3AB

The Trustees in office on the date the report was approved were:-

Mark Colton

Raymond Goodwin

Philomena Daly

Charles Basil Kenwell

Desmond McGlone

Bernard Maguire

Mary McCoy

Claire McCusker

Kathleen McLaughlin

Dermot Montague

Ramsey Turner

The following persons served as Trustees during the year ended 30 June 2023 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-

Name	Appointed	Resigned/Retired
Noelle McAloon		28/03/2023

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document

Dromore 2000 Ltd

Company Registration Number - NI024615

Trustees' Annual Report for the year ended 30 June 2023

The Company's objects are: i. The relief of financial hardships. To increase employment opportunities in the town of Dromore and its natural hinterland by the active participation of the company in job creation and in stimulation, promotion and creation of a favourable environment for the advancement of education, additional job opportunities and new enterprises in the area. ii. To promote the benefit of the inhabitants of the area without distinction of sex or of political, religious or other opinions by associating governmental agencies, the local authority, voluntary organisations, trade unions, employers, professions and the inhabitants of the area in a common effort to advance and create and provide facilities for the employment and training of the said inhabitants in the interest of social welfare with the object of improving their conditions of life. iii. To assist financially or otherwise by means of loans, with or without interest, on such terms as to repayment, security or otherwise as are deemed appropriate or by way of grant, any individual, company, firm, undertaking, partnership or cooperative or other group establishing or seeking to establish a new business or enterprise or to expand an existing business or enterprise within the area which will create employment opportunities. iv. To organise the availability from supporters of the company of human resources capable of giving expert advice and practical assistance and material resources in the form of buildings, land, waste materials, unutilised research plant or machinery required to enable or assist any such individual, company, firm undertaking, partnership, cooperative or other group to establish a new business or enterprise or to expand an existing business or enterprise within the district and to make such advice or assistance available on a voluntary or financially assisted basis as shall be considered appropriate. v. To promote, encourage, sponsor, organise and assist any individual, company, firm, undertaking, partnership, co-operative or other group to examine the feasibility of or to undertake on an experimental basis any enterprise or project or to undertake the training required to launch any enterprise or project which if successful, seems likely to provide employment opportunities for the inhabitants of the area. vi. The maintenance, improvement or provision of public amenities. vii. The preservation of buildings or sites of historic or architectural interest. viii. The provision of recreational facilities for the public regardless of their youth, age, infirmity or disablement, financial hardship or other circumstances. ix. The protection of the environment. x. The promotion of public childcare and health facilities.

The main activities undertaken in relation to those purposes during the year

The charity organised the Christmas lighting for the town. Dromore 2000 Ltd rent their building to Western Health & Social Services Trust who run a day centre for individuals with learning disabilities. The organisation provides advice and encourage the regeneration of the local existing businesses in the town. The organisation gives relief of financial hardships, increases employment opportunities through participation in job creation, stimulation and promotion with new enterprises in the area. Promotes the benefit of the inhabitants of the area by creating and providing facilities for their employment and training. The organisation carries out maintenance, improvement or provision of public amenities and will preserve buildings or sites of historic or architectural interest. Provision of recreational facilities for the public regardless of their age, infirmity or disablement, financial hardship or other circumstances. Promote public, childcare, and health facilities. The charity also provides a hot-desk service known as the Village Table offering an office space for local businesses and other entities which do not otherwise have access to office facilities.

The main activities undertaken during the year to further the charity's purpose for the public benefit

Dromore 2000 Ltd

Company Registration Number - NI024615

Trustees' Annual Report for the year ended 30 June 2023

During the year the charity continued its recently opened service known as The Village Table. This facility provides hot-desk services to local businesses. The annual Christmas Lights event was again a success attracting a large amount of people to the town for the switch on. The day centre for local people with learning disabilities continued to be operated from the building we rent to the WHSCT.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year

During the year to 30 June 2023, the charity held its annual Christmas Lights event in December 2022, with costs being covered by a contribution from the local council and town trader donations. Whilst this event does not generate a surplus, such events are important in creating and enhancing community spirit. The recently opened Village Table has a steady stream of bookings throughout the year generating additional income for the charity.

The difference the charity's performance during the year has made to the beneficiaries of the charity and wider society

During the year, the charity continued to operate its day centre for local people with learning difficulties, as well as providing key social events for all local people. The Christmas Lights event brings a huge sense of community to the town as well as being a key social event for elderly or other vulnerable individuals who lack independent transport to Omagh and Enniskillen (the two closest large towns to Dromore). The Village Table service was available for the full year and provided meeting facilities to a wide range of local groups and businesses.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees

New trustees are identified through word of mouth. They come from the local community and are very often well known to existing members or trustees of the charity. Potential trustees are screened and appointed by a panel of trustees. An active recruitment process is not undertaken as the charity is completely community-driven with its members and trustees all being from the Dromore area.

Bankers	Ulster Bank Ltd, 14 High Street, Omagh, Co. Tyrone BT78 1BJ
Solicitors	Murnaghan Colton, 3 John Street, Omagh, Co. Tyrone BT78 1DW
Accountants	Rory P Gormley & Co. Ltd 37A Main Street, Dromore, Co. Tyrone BT78 3AE

Financial review

The charity's financial position at the end of the year ended 30 June 2023

The financial position of the charity at 30 June 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

Dromore 2000 Ltd

Company Registration Number - NI024615

Trustees' Annual Report for the year ended 30 June 2023

	2023	2022
	£	£
Net income	70	7,212
Unrestricted Revenue Funds available for the general purposes of the charity	46,918	49,383
Unrestricted revaluation reserve	165,948	165,948
Total Unrestricted Funds	212,866	215,331
Restricted Revenue Funds	20,681	18,146
Restricted Fixed Asset Funds	28,860	28,860
Total Restricted Funds	49,541	47,006
Total Funds	262,407	262,337

Financial review of the position at the reporting date, 30 June 2023

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Specific changes in fixed assets are detailed in the notes to the accounts.

Policies on reserves

As at the end of the financial year 30 June 2023 reserves held by the company amount to £262,407 (2022, £262,337). This figure is made up of a profit and loss reserve of £96,459 and a revaluation reserve of £165,948. These reserves provide security that the company will remain functioning if funding were to decrease, enabling the annual events to continue with no detrimental impact on the area and local community. Dromore 2000 Ltd has not defined the level of reserves to be held, either as a minimum or a maximum, but all surplus funds are reinvested back into the company and are held as described above for future projects and the future life of the company.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Employment of disabled persons

The company is an equal opportunities employer and would welcome any application by a person with a disability. At this time, there are no disabled persons employed by the company.

Details of The Independent Examiner

Dromore 2000 Ltd

Company Registration Number - NI024615

Trustees' Annual Report for the year ended 30 June 2023

Rory Gormley
Member of Institute of Financial Accountants
37A Main Street
Dromore
Omagh
Co Tyrone
BT78 3AE

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities (Northern Ireland) Act 2008, as amended and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

Dromore 2000 Ltd

Company Registration Number - NI024615

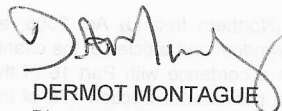
Trustees' Annual Report for the year ended 30 June 2023

The financial statements are set out on pages 12 to 20.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 4 March 2024.


DERMOT MONTAGUE
Director and Trustee

Dromore 2000 Ltd

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 30 June 2023

I report to the Trustees on my examination of the financial statements of the charitable company on pages 12 to 20 for the year ended 30 June 2023 which have been prepared in accordance with the Charities (Northern Ireland) Act 2008, as amended (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in Northern Ireland (CCNI), and under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities (Northern Ireland) Act 2008, as amended and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of 65(2) of The Charities (Northern Ireland) Act 2008, as amended (The Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 65(3) of the Act;
- b) follow the applicable procedures in the Directions to Independent Examiners made by the Charity Commission in Northern Ireland and;
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the Directions to Independent Examiners made by the Charity Commission in Northern Ireland, setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

Dromore 2000 Ltd

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination; and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 65(3) of the Act and in accordance with Directions to Independent Examiners made by the Charity Commission in Northern Ireland which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 63 of The Charities (Northern Ireland) Act 2008, as amended;

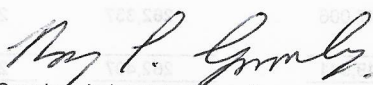
when preparing accounts on an accruals basis, to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the Regulations setting out the form and content of charity accounts;

have been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

have been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

Signed:-



Rory Gormley - Independent Examiner

Institute of Financial Accountants

37A Main Street

Dromore

Omagh

Co Tyrone

BT78 3AE

This report was signed on 4 March 2024

Dromore 2000 Ltd - Statement of Financial Activities for the year ended 30 June 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 30 June 2023, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Donations & Legacies	A1	2,719	2,535	5,254	15,172
Charitable activities	A2	10,523	-	10,523	9,013
Investments	A4	275	-	275	13
Total income	A	13,517	2,535	16,052	24,198
Expenditure on:					
Charitable activities	B2	7,497	-	7,497	6,541
Other	B3	8,485	-	8,485	10,445
Total expenditure	B	15,982	-	15,982	16,986
Net income for the year		(2,465)	2,535	70	7,212
Net income after transfers	A-B-C	(2,465)	2,535	70	7,212
Net movement in funds		(2,465)	2,535	70	7,212
Reconciliation of funds:-					
Total funds brought forward		215,331	47,006	262,337	255,125
Total funds carried forward		212,866	49,541	262,407	262,337

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations

The notes attached on pages 19 to 20 form an integral part of these accounts.

Dromore 2000 Ltd - Statement of Financial Activities for the year ended 30 June 2023

Dromore 2000 Ltd - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Income & Endowments from:				
Donations & Legacies	A1	1,660	13,512	15,172
Charitable activities	A2	9,013	-	9,013
Other trading activities	A3	-	-	-
Investments	A4	13	-	13
Other	A5	-	-	-
Total income	A	10,686	13,512	24,198
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	6,341	200	6,541
Other	B3	10,225	220	10,445
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	16,566	420	16,986
Net gains on investments	B4	-	-	-
Net income for the year		(5,880)	13,092	7,212
Transfers between funds	C	-	-	-
Net income after transfers		(5,880)	13,092	7,212
Net movement in funds		(5,880)	13,092	7,212
Reconciliation of funds:-				
Total funds brought forward		221,411	33,714	255,125
Total funds carried forward		215,531	46,806	262,337

All activities derive from continuing operations

A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement

The notes attached on pages 19 to 20 form an integral part of these accounts.

Dromore 2000 Ltd - Statement of Financial Activities for the year ended 30 June 2023

Statement of Total Recognised Gains and Losses for the year ended 30 June 2023

	2023 £	2022 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	70	(4,305)
Realised gains on disposals of social investments which are programme related	-	-
Income from operations before tax in the Statement of Financial Activities	70	(4,305)
Add/(deduct) non income and expenditure items:-		
Grants for the acquisition of fixed assets	-	11,517
Net Movement in funds before taxation	70	7,212
Funds generated in the year as shown on Statement of Financial Activities	70	7,212

The notes attached on pages 19 to 20 form an integral part of these accounts.

Dromore 2000 Ltd - Statement of Financial Activities for the year ended 30 June 2023

Dromore 2000 Ltd - Resources applied in the year ended 30 June 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	70	7,212
Resources applied on functional fixed assets	-	(12,381)
Other applications of funds	-	-
Net resources available to fund charitable activities	70	(5,169)

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 19 to 20 form an integral part of these accounts.

Dromore 2000 Ltd - Statement of Financial Activities for the year ended 30 June 2023

Movements in revenue and capital funds for the year ended 30 June 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	49,383	18,146	67,529	60,317
Recognised gains and losses before transfers	(2,465)	2,535	70	7,212
	46,918	20,681	67,599	67,529
Closing revenue funds	46,918	20,681	67,599	67,529
Fixed asset funds	Designated Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 July	-	28,860	28,860	28,860
At 30 June	-	28,860	28,860	28,860

The purposes of the transfers to fixed asset funds are described in Note 18 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Revaluation Reserve Fund

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 July	165,948	-	165,948	165,948
At 30 June	165,948	-	165,948	165,948

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	46,918	20,681	67,599	67,529
Fixed asset funds	-	28,860	28,860	28,860
Revaluation reserve fund	165,948	-	165,948	165,948
Total funds	212,866	49,541	262,407	262,337

The notes attached on pages 19 to 20 form an integral part of these accounts.

Dromore 2000 Ltd - Statement of Financial Activities for the year ended 30 June 2023

Dromore 2000 Ltd

Income and Expenditure Account for the year ended 30 June 2023 as required by the Companies Act 2006

	2023	2022
	£	£
Income		
Income from operations	15,777	12,668
Investment income		
Interest receivable	275	13
Gross income in the year before exceptional items	16,052	12,681
Gross income in the year including exceptional items	16,052	12,681
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	5,782	4,717
Depreciation and amortisation	1,515	1,624
Governance costs	200	200
Other expenditure	8,485	10,445
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	15,982	16,986
Net income before tax in the financial year	70	(4,305)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	70	(4,305)
Retained surplus for the financial year	70	(4,305)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 19 to 20 form an integral part of these accounts.

Dromore 2000 Ltd - Balance Sheet as at 30 June 2023

		SORP		2023	2022
		Note	Ref	£	£
Fixed assets		A			
Tangible assets	8	A2		53,315	54,830
Investments held as fixed assets	9	A4		150,000	150,000
Total fixed assets				<u>203,315</u>	<u>204,830</u>
Current assets		B			
Debtors	10	B2	833	2,259	
Cash at bank and in hand		B4	61,344	59,143	
Total current assets				<u>62,177</u>	<u>61,402</u>
Creditors: amounts falling due within one year	11	C1	(3,085)	(3,895)	
Net current assets				59,092	57,507
The total net assets of the charity				<u>262,407</u>	<u>262,337</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds					
Restricted Revenue Funds	16	D2	20,681	18,146	
Restricted Fixed Asset Funds	16	D2	28,860	28,860	
				49,541	47,006
Unrestricted Funds					
Unrestricted Revenue Funds	16	D3	46,918	49,383	
Unrestricted Revaluation Reserve	16	D4	165,948	165,948	
				212,866	215,331
Designated Funds					
Total charity funds				<u>262,407</u>	<u>262,337</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Dromore 2000 Ltd - Balance Sheet as at 30 June 2023

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



DERMOT MONTAGUE

Trustee

Approved by the board of trustees on 4 March 2024

The notes attached on pages 19 to 20 form an integral part of these accounts.

Creditors: amounts falling due within one year				
		M	01	
				(3,835)
Net current assets				89,002
The total net assets of the charity				262,407
The total net assets of the charity are funded by the funds of the charity, as follows:-				
Restricted funds				
Restricted Revenue Funds	18	D3	50,691	18,149
Restricted Fixed Asset Funds	18	D5	28,860	28,860
Unrestricted Funds			49,241	47,008
Unrestricted Funds				
Unrestricted Revenue Funds	18	D3	46,918	49,399
Unrestricted Provision Reserve	18	D4	102,948	102,948
Designated Funds			212,668	212,668
Total charity funds			262,407	262,337

The 'SORP' referred to above is the classification of Balance Sheet items as set out in the former SORP document. As required by paragraph 4.50 of the SORP, the brought forward and carried forward funds above have been agreed to the SORP.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 475 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Dromore 2000 Ltd

Notes to the Accounts for the year ended 30 June 2023

1 Accounting policies

Policies relating to the production of the accounts

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in Northern Ireland (CCNI) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration

Measurement and estimation - all income, expenses, assets and liabilities are included at their monetary and invoice amounts, with the exception of depreciation which is included based on estimated detailed in the fixed assets note below.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. With increasing rental income combined with substantial reserves, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

The main risk to the charity is the continued availability of income streams, the largest of which is the rental income received from WHSCT. Public spending has been cut in recent years however, as the Day Centre is the only one of its kind in the area, funding is expected to continue to enable this vital service to survive.

Policies relating to categories of income and income recognition

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Dromore 2000 Ltd

Notes to the Accounts for the year ended 30 June 2023

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Policies relating to expenditure on goods and services provided to the charity

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note6.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Dromore 2000 Ltd

Notes to the Accounts for the year ended 30 June 2023

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	0 % straight line
Leasehold premises	2 % reducing balance
Plant and machinery	20 % reducing balance

A regular annual review of the likelihood of asset impairment is undertaken.

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 8.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Dromore 2000 Ltd

Notes to the Accounts for the year ended 30 June 2023

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are measured at the transaction price (usually invoice price), and recognised in the period in which they were incurred. Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds at the balance sheet date.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is partially recoverable by the charity, and is therefore partially included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

Dromore 2000 Ltd

Notes to the Accounts for the year ended 30 June 2023

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

The charity does not have any financial instruments other than cash at the bank as detailed above.

5 Net surplus before tax in the financial year

	2023	2022
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	1,515	1,624

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity normally engages the services of volunteers for the purposes of organising, registration and stewarding at the events held during the year such as the Christmas Lights switch on event. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

8 Tangible fixed assets

Current Year	Land and Buildings	Plant & Machinery	Equipment, Fixtures & Fittings	Total
	£	£	£	£
Cost				
At 1 July 2022	80,864	1,540	6,732	89,136
At 30 June 2023	80,864	1,540	6,732	89,136
Depreciation				
At 1 July 2022	28,603	1,435	4,268	34,306
Charge for the year	1,060	21	434	1,515
At 30 June 2023	29,663	1,456	4,702	35,821
Net book value				
At 30 June 2023	51,201	84	2,030	53,315
At 30 June 2022	52,261	105	2,464	54,830

Dromore 2000 Ltd

Notes to the Accounts for the year ended 30 June 2023

Prior Year	Land and Buildings	Plant & Machinery	Equipment, Fixtures & Fittings	Total
	£	£	£	£
Cost				
01 July 2021	69,141	1,540	6,074	76,755
Additions	11,723	-	658	12,381
30 June 2022	80,864	1,540	6,732	89,136
Depreciation				
01 July 2021	27,547	1,409	3,726	32,682
Charge for the year	1,056	26	542	1,624
30 June 2022	28,603	1,435	4,268	34,306
Net book value				
30 June 2022	52,261	105	2,464	54,830
30 June 2021	41,594	131	2,348	44,073

Net book value of assets included above which were funded by restricted funds and where the charity is required under the terms of the gift to hold the asset on an ongoing basis.

	2023	2022
	£	£
Total of assets funded by restricted funds	38,548	39,490

9 Investments held as fixed assets

	Investments in subsidiaries	Listed investments	Other Classes of Investment	Total
	£	£	£	£
Carrying values of investments				
At 1 July 2022	-	-	150,000	150,000
At 30 June 2023	-	-	150,000	150,000
Analysis between fair value and historical cost				
Investments as above held at fair value	-	-	150,000	150,000
Analysis of Other Classes of Investment				

Dromore 2000 Ltd

Notes to the Accounts for the year ended 30 June 2023

	Included at historical cost, less write down	Included at fair value	Total
	£	£	£

Summary of other classes of investments at 30 June 2023

Cash or cash equivalents	-	150,000	150,000
--------------------------	---	---------	---------

In relation to the investment property, the fair value of the asset was estimated by the a suitably experienced and knowledgeable individual engaged by the trustees based on a reasonable yield for the level of rental income, the area the property is located in, and the current state of upkeep of the property. A valuation has not been carried out by an independent valuer with a recognised professional qualification.

10 Debtors

	2023	2022
	£	£
Trade debtors	833	1,363
Other debtors	-	896
	<u>833</u>	<u>2,259</u>

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	21	2,447
Accruals	1,450	1,400
PAYE, NIC VAT and other taxes	1,059	-
Other creditors	555	48
	<u>3,085</u>	<u>3,895</u>

12 Revaluation reserve

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
At 1 July 2022	165,948	-	165,948	165,948
At 30 June 2023	<u>165,948</u>	<u>-</u>	<u>165,948</u>	<u>165,948</u>

All the revaluations in the prior year was unrestricted.

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2022	2022	2022

Dromore 2000 Ltd

Notes to the Accounts for the year ended 30 June 2023

	£	£	£
At start of previous year	165,948	-	165,948
At end of previous year	<u>165,948</u>	<u>-</u>	<u>165,948</u>

13 Income and Expenditure account summary

	2023 £	2022 £
At 1 July 2022	84,872	89,177
Surplus after tax for the year	70	(4,305)
At 30 June 2023	<u>84,942</u>	<u>84,872</u>

14 Related party transactions

During the year the charity engaged the services and made a payment to a trustee under written agreement duly approved by the charity. This payment is detailed below. Nothing is owing to K McLaughlin at the balance sheet date.

	2023 £	2022 £
Kathleen McLaughlin - Trustee		
Payment for insurance services	2,900	2,426

15 Particulars of how particular funds are represented by assets and liabilities

At 30 June 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	24,455	-	28,860	53,315
Investments at valuation:-				
Fixed asset investments	150,000	-	-	150,000
Current Assets	41,496	-	20,681	62,177
Current Liabilities	(3,085)	-	-	(3,085)
	<u>212,866</u>	<u>-</u>	<u>49,541</u>	<u>262,407</u>
At 1 July 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	25,970	-	28,860	54,830
Investments at valuation:-				
Fixed asset investments	150,000	-	-	150,000
Current Assets	43,256	-	18,146	61,402
Current Liabilities	(3,895)	-	-	(3,895)
	<u>215,331</u>	<u>-</u>	<u>47,006</u>	<u>262,337</u>

16 Change in total funds over the year as shown in Note 15 , analysed by individual funds

Dromore 2000 Ltd

Notes to the Accounts for the year ended 30 June 2023

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	£	£	£

Unrestricted and designated funds:-

Unrestricted Revenue Funds	49,383	(2,465)	-	46,918
Unrestricted Revaluation Reserve	165,948	-	-	165,948
Total unrestricted and designated funds	215,331	(2,465)	-	212,866

Restricted funds:-

Restricted Fixed Asset Funds	28,860	-	-	28,860
Restricted Revenue Funds	18,146	2,535	-	20,681
Total restricted funds	47,006	2,535	-	49,541
Total charity funds	262,337	70	-	262,407

17 Analysis of movements in funds over the year as shown in Note 16

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	13,517	(15,982)	-	(2,465)
Restricted funds:-				
Restricted Revenue Funds	2,535	-	-	2,535
	16,052	(15,982)	-	70

18 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

Dromore 2000 Ltd

Notes to the Accounts for the year ended 30 June 2023

Restricted funds:-

Restricted Fixed Asset Funds

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted Revaluation Reserve

This fund represents the restricted surplus arising on the revaluation of the charity's assets.

Restricted Revenue Funds

This fund represents the restricted surplus arising on specific projects of the charity such as the heritage project.

19 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

	2023	2022
Restricted Revenue Funds	16,146	16,146
Restricted Fixed Asset Funds	2,880	2,880
Total restricted funds	19,026	19,026
Total charity funds	282,337	282,337

17 Analysis of movements in funds over the year as shown in Note 18

	2023	2022
Income	18,052	18,052
Expenditure	(15,882)	(15,882)
Other Gains & Losses	-	-
Movement in funds	2,170	2,170
Restricted Revenue Funds	16,146	16,146
Restricted Fixed Asset Funds	2,880	2,880
Total restricted funds	19,026	19,026

18 The purposes for which the funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use. The fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

Dromore 2000 Ltd

Detailed analysis of income and expenditure for the year ended 30 June 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

20 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Revenue grants from government and public bodies				
Fermanagh & Omagh District Council	-	2,535	2,535	1,995
Total public sector revenue grants	-	2,535	2,535	1,995

All the grants in the prior year were unrestricted.

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2022	2022	2022
	£	£	£
Prior Year	-	1,995	1,995

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Sponsorship				
Small sponsorship gifts individually less than £1000	2,719	-	2,719	1,660
Total sponsorship income	2,719	-	2,719	1,660

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Capital grants from non public bodies				

Dromore 2000 Ltd

Detailed analysis of income and expenditure for the year ended 30 June 2023 as required by the SORP 2015

Small grants individually less than £1000 - - - 11,517

Total private sector capital grants - - - 11,517

All the grants in the prior year were unrestricted.

Capital grants from non public bodies - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2022	2022	2022
	£	£	£
Prior Year	-	11,517	11,517

Total Donations, Grants and Legacies

Total Donations, Grants and Legacies	A1	2,719	2,535	5,254	15,172
--------------------------------------	----	-------	-------	-------	--------

All the donations and gifts in the prior year were unrestricted.

Prior year	Unrestricted Funds 2022	Restricted Funds 2022	Prior Year Total Funds 2022
	£	£	£
Total Donations, Grants and Legacies	1,660	13,512	15,172

21 Income from charitable activities - Trading Activities

Current year	Current year Unrestricted Funds 2023	Current year Restricted Funds 2023	Current year Total Funds 2023	Prior Year Total funds 2022
	£	£	£	£
Primary purpose and ancillary trading				
Letting of property for charitable purposes	8,333	-	8,333	8,333
Village Table	2,190	-	2,190	680
Total Primary purpose and ancillary trading	10,523	-	10,523	9,013

22 Total Income from charitable activities

Current year	Current year Unrestricted Funds 2023	Current year Restricted Funds 2023	Current year Total Funds 2023	Prior Year Total Funds 2022
--------------	---	---	-------------------------------------	-----------------------------------

Dromore 2000 Ltd

Detailed analysis of income and expenditure for the year ended 30 June 2023 as required by the SORP 2015

		£	£	£	£
Total income from charitable trading		10,523	-	10,523	9,013
Total from charitable activities	A2	10,523	-	10,523	9,013

23 Investment income

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Bank Interest Receivable		275	-	275	13
Total investment income	A4	275	-	275	13

24 Expenditure on charitable activities - Charitable trading

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Christmas Lights		6,989	-	6,989	6,291
Total charitable trading costs	B2b	6,989	-	6,989	6,291

25 Support costs for charitable activities

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Premises Expenses					
Rates and water charges		329	-	329	-
Light heat and power		721	-	721	801
Cleaning and waste management		105	-	105	50
Premises repairs, renewals and maintenance		1,454	-	1,454	3,641
Property insurance		2,229	-	2,229	2,426
Administrative overheads					
Telephone, fax and internet		574	-	574	545
Membership subscriptions		-	-	-	20
Software licences and expenses		348	-	348	-

Dromore 2000 Ltd

Detailed analysis of income and expenditure for the year ended 30 June 2023 as required by the SORP 2015

Advertising and marketing	122	-	122	-
Professional fees paid to advisors other than the auditor or examiner				
Accountancy fees other than examination or audit fees	1,371	-	1,371	1,366
Other legal and professional	13	-	13	13
Financial costs				
Bank charges	12	-	12	9
Depreciation & Amortisation in total for	1,515	-	1,515	1,624
Support costs before reallocation	8,793	-	8,793	10,495
Less support costs reallocated to specific activities				
To non charitable costs	(8,485)	-	(8,485)	(10,445)
Total support costs - Current Year	308	-	308	50

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

26 Other Expenditure - Governance costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023 £	2023 £	2023 £	2022 £
Current Year				
Independent Examiner's fees	200	-	200	200
Total Governance costs	200	-	200	200
Prior Year				
	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £	
Independent Examiner's fees	-	200	200	

Dromore 2000 Ltd

Detailed analysis of income and expenditure for the year ended 30 June 2023 as required by the SORP 2015

Total Governance costs		-	200	200
27 Total Charitable expenditure				
Current Year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
		2023	2023	2023
		£	£	£
Total charitable trading costs	B2b	6,989	-	6,989
Total support costs	B2d	308	-	308
Total Governance costs	B2e	200	-	200
Total charitable expenditure	B2	7,497	-	7,497
Prior Year		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2022	2022	2022
		£	£	£
Total charitable trading costs	B2b	6,291	-	6,291
Total support costs	B2d	50	-	50
Total Governance costs	B2e	-	200	200
Total charitable expenditure	B2	6,341	200	6,541

28 Other trading expenditure unrelated to fundraising or charitable activities

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Reallocated from support costs		8,485	-	8,485	10,445
Non charity expenditure	B3b	8,485	-	8,485	10,445

Other trading expenditure unrelated to fundraising or charitable activities - Prior Year analysis

	Unrestricted Funds	Restricted Funds	Total Funds
Prior Year	10,225	220	10,445

29 Total of other expenditure

Current year	Current year	Current year	Prior Year
--------------	--------------	--------------	------------

Dromore 2000 Ltd

Detailed analysis of income and expenditure for the year ended 30 June 2023 as required by the SORP 2015

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2023	2023	2023	2022
		£	£	£	£
Current Year					
Non charity expenditure		8,485	-	8,485	10,445
Total other expenditure	B3	8,485	-	8,485	10,445
		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
		2022	2022	2022	
		£	£	£	
Non charity expenditure		10,225	220	10,445	
Total other expenditure	B3	10,225	220	10,445	

28 Other trading expenditure unrelated to fundraising or charitable activities			
Current year	Current year	Current year	Prior Year
Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
2023	2023	2023	2022
£	£	£	£
8,485	-	8,485	10,445
8,485	-	8,485	10,445
Other trading expenditure unrelated to fundraising or charitable activities - Prior Year analysis			
Current year	Current year	Current year	Prior Year
Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
2022	2022	2022	2022
£	£	£	£
10,225	220	10,445	

Dromore 2000 Limited

Northern Ireland - Charity number 105535

Annual report

Company Registration Number - NI024615

Charity Registration Number - 105535

Report and accounts for the year ended 30 June 2023

Contents

Page

1	Charity information
1	Trustees' Annual Report
6	Statement of directors' responsibilities
6	Independent Accountant's Report
	Dromore 2000 Ltd
	Report and Accounts
	30 June 2023
10	Funds Statement
11	Statement of Financial Activities
11	Statement of Financial Activities - Prior Year statement
13	Statement of total recognised gains and losses
15	Movements in funds
15	Provisional reserves
15	Revenue funds
15	Fixed Asset funds
16	Income and Expenditure account
16	Summary of funds
17	Balance sheet
18	Notes to the accounts

Dromore 2000 Ltd

Report and accounts for the year ended 30 June 2023

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of directors' responsibilities	6
Independent Accountant's Report	8
<i>Funds Statements:-</i>	
Statement of Financial Activities	10
Statement of Financial Activities - Prior Year statement	11
Statement of total recognised gains and losses	13
Movements in funds	15
Revaluation reserves	15
Revenue Funds	15
Fixed Asset funds	15
Income and Expenditure account	16
Summary of funds	16
Balance sheet	17
Notes to the accounts	19

Dromore 2000 Ltd

Company Registration Number - NI024615

Trustees' Annual Report for the year ended 30 June 2023

The Trustees present their Report and Accounts for the year ended 30 June 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is Dromore 2000 Ltd.

The charity's areas operation and UK charitable registration.

The charity is registered in Northern Ireland with the Charity Commission in Northern Ireland (CCNI) with charity number 105535.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 20 September 2016

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

Dromore 2000 Ltd

Company Registration Number - NI024615

Trustees' Annual Report for the year ended 30 June 2023

The principal operating address, telephone number, email and web addresses of the charity are:-

13 Main Street

Dromore, Omagh

Co Tyrone, BT78 3AE

Telephone 02882898213

Email Address dfmont@btinternet.com Web address villagetabledromore.co.uk

The registered office of the charity for Companies Act purposes is:-

32-34 Main Street

Dromore, Omagh

Co Tyrone, BT78 3AB

The Trustees in office on the date the report was approved were:-

Mark Colton

Raymond Goodwin

Philomena Daly

Charles Basil Kenwell

Desmond McGlone

Bernard Maguire

Mary McCoy

Claire McCusker

Kathleen McLaughlin

Dermot Montague

Ramsey Turner

The following persons served as Trustees during the year ended 30 June 2023 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-

Name	Appointed	Resigned/Retired
Noelle McAloon		28/03/2023

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document

Dromore 2000 Ltd

Company Registration Number - NI024615

Trustees' Annual Report for the year ended 30 June 2023

The Company's objects are: i. The relief of financial hardships. To increase employment opportunities in the town of Dromore and its natural hinterland by the active participation of the company in job creation and in stimulation, promotion and creation of a favourable environment for the advancement of education, additional job opportunities and new enterprises in the area. ii. To promote the benefit of the inhabitants of the area without distinction of sex or of political, religious or other opinions by associating governmental agencies, the local authority, voluntary organisations, trade unions, employers, professions and the inhabitants of the area in a common effort to advance and create and provide facilities for the employment and training of the said inhabitants in the interest of social welfare with the object of improving their conditions of life. iii. To assist financially or otherwise by means of loans, with or without interest, on such terms as to repayment, security or otherwise as are deemed appropriate or by way of grant, any individual, company, firm, undertaking, partnership or cooperative or other group establishing or seeking to establish a new business or enterprise or to expand an existing business or enterprise within the area which will create employment opportunities. iv. To organise the availability from supporters of the company of human resources capable of giving expert advice and practical assistance and material resources in the form of buildings, land, waste materials, unutilised research plant or machinery required to enable or assist any such individual, company, firm undertaking, partnership, cooperative or other group to establish a new business or enterprise or to expand an existing business or enterprise within the district and to make such advice or assistance available on a voluntary or financially assisted basis as shall be considered appropriate. v. To promote, encourage, sponsor, organise and assist any individual, company, firm, undertaking, partnership, co-operative or other group to examine the feasibility of or to undertake on an experimental basis any enterprise or project or to undertake the training required to launch any enterprise or project which if successful, seems likely to provide employment opportunities for the inhabitants of the area. vi. The maintenance, improvement or provision of public amenities. vii. The preservation of buildings or sites of historic or architectural interest. viii. The provision of recreational facilities for the public regardless of their youth, age, infirmity or disablement, financial hardship or other circumstances. ix. The protection of the environment. x. The promotion of public childcare and health facilities.

The main activities undertaken in relation to those purposes during the year

The charity organised the Christmas lighting for the town. Dromore 2000 Ltd rent their building to Western Health & Social Services Trust who run a day centre for individuals with learning disabilities. The organisation provides advice and encourage the regeneration of the local existing businesses in the town. The organisation gives relief of financial hardships, increases employment opportunities through participation in job creation, stimulation and promotion with new enterprises in the area. Promotes the benefit of the inhabitants of the area by creating and providing facilities for their employment and training. The organisation carries out maintenance, improvement or provision of public amenities and will preserve buildings or sites of historic or architectural interest. Provision of recreational facilities for the public regardless of their age, infirmity or disablement, financial hardship or other circumstances. Promote public, childcare, and health facilities. The charity also provides a hot-desk service known as the Village Table offering an office space for local businesses and other entities which do not otherwise have access to office facilities.

The main activities undertaken during the year to further the charity's purpose for the public benefit

Dromore 2000 Ltd

Company Registration Number - NI024615

Trustees' Annual Report for the year ended 30 June 2023

During the year the charity continued its recently opened service known as The Village Table. This facility provides hot-desk services to local businesses. The annual Christmas Lights event was again a success attracting a large amount of people to the town for the switch on. The day centre for local people with learning disabilities continued to be operated from the building we rent to the WHSCT.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year

During the year to 30 June 2023, the charity held its annual Christmas Lights event in December 2022, with costs being covered by a contribution from the local council and town trader donations. Whilst this event does not generate a surplus, such events are important in creating and enhancing community spirit. The recently opened Village Table has a steady stream of bookings throughout the year generating additional income for the charity.

The difference the charity's performance during the year has made to the beneficiaries of the charity and wider society

During the year, the charity continued to operate its day centre for local people with learning difficulties, as well as providing key social events for all local people. The Christmas Lights event brings a huge sense of community to the town as well as being a key social event for elderly or other vulnerable individuals who lack independent transport to Omagh and Enniskillen (the two closest large towns to Dromore). The Village Table service was available for the full year and provided meeting facilities to a wide range of local groups and businesses.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees

New trustees are identified through word of mouth. They come from the local community and are very often well known to existing members or trustees of the charity. Potential trustees are screened and appointed by a panel of trustees. An active recruitment process is not undertaken as the charity is completely community-driven with its members and trustees all being from the Dromore area.

Bankers	Ulster Bank Ltd, 14 High Street, Omagh, Co. Tyrone BT78 1BJ
Solicitors	Murnaghan Colton, 3 John Street, Omagh, Co. Tyrone BT78 1DW
Accountants	Rory P Gormley & Co. Ltd 37A Main Street, Dromore, Co. Tyrone BT78 3AE

Financial review

The charity's financial position at the end of the year ended 30 June 2023

The financial position of the charity at 30 June 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

Dromore 2000 Ltd

Company Registration Number - NI024615

Trustees' Annual Report for the year ended 30 June 2023

	2023	2022
	£	£
Net income	70	7,212
Unrestricted Revenue Funds available for the general purposes of the charity	46,918	49,383
Unrestricted revaluation reserve	165,948	165,948
Total Unrestricted Funds	212,866	215,331
Restricted Revenue Funds	20,681	18,146
Restricted Fixed Asset Funds	28,860	28,860
Total Restricted Funds	49,541	47,006
Total Funds	262,407	262,337

Financial review of the position at the reporting date, 30 June 2023

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Specific changes in fixed assets are detailed in the notes to the accounts.

Policies on reserves

As at the end of the financial year 30 June 2023 reserves held by the company amount to £262,407 (2022, £262,337). This figure is made up of a profit and loss reserve of £96,459 and a revaluation reserve of £165,948. These reserves provide security that the company will remain functioning if funding were to decrease, enabling the annual events to continue with no detrimental impact on the area and local community. Dromore 2000 Ltd has not defined the level of reserves to be held, either as a minimum or a maximum, but all surplus funds are reinvested back into the company and are held as described above for future projects and the future life of the company.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Employment of disabled persons

The company is an equal opportunities employer and would welcome any application by a person with a disability. At this time, there are no disabled persons employed by the company.

Details of The Independent Examiner

Dromore 2000 Ltd

Company Registration Number - NI024615

Trustees' Annual Report for the year ended 30 June 2023

Rory Gormley
Member of Institute of Financial Accountants
37A Main Street
Dromore
Omagh
Co Tyrone
BT78 3AE

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities (Northern Ireland) Act 2008, as amended and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

Dromore 2000 Ltd

Company Registration Number - NI024615

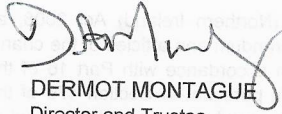
Trustees' Annual Report for the year ended 30 June 2023

The financial statements are set out on pages 12 to 20.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 4 March 2024.


DERMOT MONTAGUE
Director and Trustee

Dromore 2000 Ltd

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 30 June 2023

I report to the Trustees on my examination of the financial statements of the charitable company on pages 12 to 20 for the year ended 30 June 2023 which have been prepared in accordance with the Charities (Northern Ireland) Act 2008, as amended (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in Northern Ireland (CCNI), and under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities (Northern Ireland) Act 2008, as amended and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of 65(2) of The Charities (Northern Ireland) Act 2008, as amended (The Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 65(3) of the Act;
- b) follow the applicable procedures in the Directions to Independent Examiners made by the Charity Commission in Northern Ireland and;
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the Directions to Independent Examiners made by the Charity Commission in Northern Ireland, setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

Dromore 2000 Ltd

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination; and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 65(3) of the Act and in accordance with Directions to Independent Examiners made by the Charity Commission in Northern Ireland which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 63 of The Charities (Northern Ireland) Act 2008, as amended;

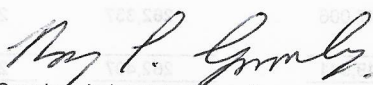
when preparing accounts on an accruals basis, to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the Regulations setting out the form and content of charity accounts;

have been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

have been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

Signed:-



Rory Gormley - Independent Examiner

Institute of Financial Accountants

37A Main Street

Dromore

Omagh

Co Tyrone

BT78 3AE

This report was signed on 4 March 2024

Dromore 2000 Ltd - Statement of Financial Activities for the year ended 30 June 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 30 June 2023, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Donations & Legacies	A1	2,719	2,535	5,254	15,172
Charitable activities	A2	10,523	-	10,523	9,013
Investments	A4	275	-	275	13
Total income	A	13,517	2,535	16,052	24,198
Expenditure on:					
Charitable activities	B2	7,497	-	7,497	6,541
Other	B3	8,485	-	8,485	10,445
Total expenditure	B	15,982	-	15,982	16,986
Net income for the year		(2,465)	2,535	70	7,212
Net income after transfers	A-B-C	(2,465)	2,535	70	7,212
Net movement in funds		(2,465)	2,535	70	7,212
Reconciliation of funds:-					
Total funds brought forward		215,331	47,006	262,337	255,125
Total funds carried forward		212,866	49,541	262,407	262,337

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations

The notes attached on pages 19 to 20 form an integral part of these accounts.

Dromore 2000 Ltd - Statement of Financial Activities for the year ended 30 June 2023

Dromore 2000 Ltd - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Income & Endowments from:				
Donations & Legacies	A1	1,660	13,512	15,172
Charitable activities	A2	9,013	-	9,013
Other trading activities	A3	-	-	-
Investments	A4	13	-	13
Other	A5	-	-	-
Total income	A	10,686	13,512	24,198
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	6,341	200	6,541
Other	B3	10,225	220	10,445
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	16,566	420	16,986
Net gains on investments	B4	-	-	-
Net income for the year		(5,880)	13,092	7,212
Transfers between funds	C	-	-	-
Net income after transfers		(5,880)	13,092	7,212
Net movement in funds		(5,880)	13,092	7,212
Reconciliation of funds:-				
Total funds brought forward		221,411	33,714	255,125
Total funds carried forward		215,531	46,806	262,337

All activities derive from continuing operations

A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement

The notes attached on pages 19 to 20 form an integral part of these accounts.

Dromore 2000 Ltd - Statement of Financial Activities for the year ended 30 June 2023

Statement of Total Recognised Gains and Losses for the year ended 30 June 2023

	2023 £	2022 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	70	(4,305)
Realised gains on disposals of social investments which are programme related	-	-
Income from operations before tax in the Statement of Financial Activities	70	(4,305)
Add/(deduct) non income and expenditure items:-		
Grants for the acquisition of fixed assets	-	11,517
Net Movement in funds before taxation	70	7,212
Funds generated in the year as shown on Statement of Financial Activities	70	7,212

The notes attached on pages 19 to 20 form an integral part of these accounts.

Dromore 2000 Ltd - Statement of Financial Activities for the year ended 30 June 2023

Dromore 2000 Ltd - Resources applied in the year ended 30 June 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	70	7,212
Resources applied on functional fixed assets	-	(12,381)
Other applications of funds	-	-
Net resources available to fund charitable activities	70	(5,169)

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 19 to 20 form an integral part of these accounts.

Dromore 2000 Ltd - Statement of Financial Activities for the year ended 30 June 2023

Movements in revenue and capital funds for the year ended 30 June 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	49,383	18,146	67,529	60,317
Recognised gains and losses before transfers	(2,465)	2,535	70	7,212
	46,918	20,681	67,599	67,529
Closing revenue funds	46,918	20,681	67,599	67,529
Fixed asset funds	Designated Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 July	-	28,860	28,860	28,860
At 30 June	-	28,860	28,860	28,860

The purposes of the transfers to fixed asset funds are described in Note 18 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Revaluation Reserve Fund

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 July	165,948	-	165,948	165,948
At 30 June	165,948	-	165,948	165,948

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	46,918	20,681	67,599	67,529
Fixed asset funds	-	28,860	28,860	28,860
Revaluation reserve fund	165,948	-	165,948	165,948
Total funds	212,866	49,541	262,407	262,337

The notes attached on pages 19 to 20 form an integral part of these accounts.

Dromore 2000 Ltd - Statement of Financial Activities for the year ended 30 June 2023

Dromore 2000 Ltd

Income and Expenditure Account for the year ended 30 June 2023 as required by the Companies Act 2006

	2023	2022
	£	£
Income		
Income from operations	15,777	12,668
Investment income		
Interest receivable	275	13
Gross income in the year before exceptional items	16,052	12,681
Gross income in the year including exceptional items	16,052	12,681
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	5,782	4,717
Depreciation and amortisation	1,515	1,624
Governance costs	200	200
Other expenditure	8,485	10,445
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	15,982	16,986
Net income before tax in the financial year	70	(4,305)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	70	(4,305)
Retained surplus for the financial year	70	(4,305)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 19 to 20 form an integral part of these accounts.

Dromore 2000 Ltd - Balance Sheet as at 30 June 2023

		SORP		2023	2022
		Note	Ref	£	£
Fixed assets		A			
Tangible assets	8	A2		53,315	54,830
Investments held as fixed assets	9	A4		150,000	150,000
Total fixed assets				<u>203,315</u>	<u>204,830</u>
Current assets		B			
Debtors	10	B2	833	2,259	
Cash at bank and in hand		B4	61,344	59,143	
Total current assets				<u>62,177</u>	<u>61,402</u>
Creditors: amounts falling due within one year	11	C1	(3,085)	(3,895)	
Net current assets				59,092	57,507
The total net assets of the charity				<u>262,407</u>	<u>262,337</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds					
Restricted Revenue Funds	16	D2	20,681	18,146	
Restricted Fixed Asset Funds	16	D2	28,860	28,860	
				49,541	47,006
Unrestricted Funds					
Unrestricted Revenue Funds	16	D3	46,918	49,383	
Unrestricted Revaluation Reserve	16	D4	165,948	165,948	
				212,866	215,331
Designated Funds					
Total charity funds				<u>262,407</u>	<u>262,337</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

D. M. W.

Dromore 2000 Ltd

Notes to the Accounts for the year ended 30 June 2023

1 Accounting policies

Policies relating to the production of the accounts

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in Northern Ireland (CCNI) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration

Measurement and estimation - all income, expenses, assets and liabilities are included at their monetary and invoice amounts, with the exception of depreciation which is included based on estimated detailed in the fixed assets note below.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. With increasing rental income combined with substantial reserves, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

The main risk to the charity is the continued availability of income streams, the largest of which is the rental income received from WHSCT. Public spending has been cut in recent years however, as the Day Centre is the only one of its kind in the area, funding is expected to continue to enable this vital service to survive.

Policies relating to categories of income and income recognition

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Dromore 2000 Ltd

Notes to the Accounts for the year ended 30 June 2023

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Policies relating to expenditure on goods and services provided to the charity

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note6.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Dromore 2000 Ltd

Notes to the Accounts for the year ended 30 June 2023

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	0 % straight line
Leasehold premises	2 % reducing balance
Plant and machinery	20 % reducing balance

A regular annual review of the likelihood of asset impairment is undertaken.

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 8.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Dromore 2000 Ltd

Notes to the Accounts for the year ended 30 June 2023

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are measured at the transaction price (usually invoice price), and recognised in the period in which they were incurred. Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds at the balance sheet date.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is partially recoverable by the charity, and is therefore partially included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

Dromore 2000 Ltd

Notes to the Accounts for the year ended 30 June 2023

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

The charity does not have any financial instruments other than cash at the bank as detailed above.

5 Net surplus before tax in the financial year

	2023	2022
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	1,515	1,624

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity normally engages the services of volunteers for the purposes of organising, registration and stewarding at the events held during the year such as the Christmas Lights switch on event. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

8 Tangible fixed assets

Current Year	Land and Buildings	Plant & Machinery	Equipment, Fixtures & Fittings	Total
	£	£	£	£
Cost				
At 1 July 2022	80,864	1,540	6,732	89,136
At 30 June 2023	80,864	1,540	6,732	89,136
Depreciation				
At 1 July 2022	28,603	1,435	4,268	34,306
Charge for the year	1,060	21	434	1,515
At 30 June 2023	29,663	1,456	4,702	35,821
Net book value				
At 30 June 2023	51,201	84	2,030	53,315
At 30 June 2022	52,261	105	2,464	54,830

Dromore 2000 Ltd

Notes to the Accounts for the year ended 30 June 2023

Prior Year	Land and Buildings	Plant & Machinery	Equipment, Fixtures & Fittings	Total
	£	£	£	£
Cost				
01 July 2021	69,141	1,540	6,074	76,755
Additions	11,723	-	658	12,381
30 June 2022	80,864	1,540	6,732	89,136
Depreciation				
01 July 2021	27,547	1,409	3,726	32,682
Charge for the year	1,056	26	542	1,624
30 June 2022	28,603	1,435	4,268	34,306
Net book value				
30 June 2022	52,261	105	2,464	54,830
30 June 2021	41,594	131	2,348	44,073

Net book value of assets included above which were funded by restricted funds and where the charity is required under the terms of the gift to hold the asset on an ongoing basis.

	2023	2022
	£	£
Total of assets funded by restricted funds	38,548	39,490

9 Investments held as fixed assets

	Investments in subsidiaries	Listed investments	Other Classes of Investment	Total
	£	£	£	£
Carrying values of investments				
At 1 July 2022	-	-	150,000	150,000
At 30 June 2023	-	-	150,000	150,000
Analysis between fair value and historical cost				
Investments as above held at fair value	-	-	150,000	150,000
Analysis of Other Classes of Investment				

Dromore 2000 Ltd

Notes to the Accounts for the year ended 30 June 2023

	Included at historical cost, less write down	Included at fair value	Total
	£	£	£

Summary of other classes of investments at 30 June 2023

Cash or cash equivalents	-	150,000	150,000
--------------------------	---	---------	---------

In relation to the investment property, the fair value of the asset was estimated by the a suitably experienced and knowledgeable individual engaged by the trustees based on a reasonable yield for the level of rental income, the area the property is located in, and the current state of upkeep of the property. A valuation has not been carried out by an independent valuer with a recognised professional qualification.

10 Debtors

	2023	2022
	£	£
Trade debtors	833	1,363
Other debtors	-	896
	<u>833</u>	<u>2,259</u>

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	21	2,447
Accruals	1,450	1,400
PAYE, NIC VAT and other taxes	1,059	-
Other creditors	555	48
	<u>3,085</u>	<u>3,895</u>

12 Revaluation reserve

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
At 1 July 2022	165,948	-	165,948	165,948
At 30 June 2023	<u>165,948</u>	<u>-</u>	<u>165,948</u>	<u>165,948</u>

All the revaluations in the prior year was unrestricted.

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2022	2022	2022

Dromore 2000 Ltd

Notes to the Accounts for the year ended 30 June 2023

	£	£	£
At start of previous year	165,948	-	165,948
At end of previous year	<u>165,948</u>	<u>-</u>	<u>165,948</u>

13 Income and Expenditure account summary

	2023 £	2022 £
At 1 July 2022	84,872	89,177
Surplus after tax for the year	70	(4,305)
At 30 June 2023	<u>84,942</u>	<u>84,872</u>

14 Related party transactions

During the year the charity engaged the services and made a payment to a trustee under written agreement duly approved by the charity. This payment is detailed below. Nothing is owing to K McLaughlin at the balance sheet date.

	2023 £	2022 £
Kathleen McLaughlin - Trustee		
Payment for insurance services	2,900	2,426

15 Particulars of how particular funds are represented by assets and liabilities

At 30 June 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	24,455	-	28,860	53,315
Investments at valuation:-				
Fixed asset investments	150,000	-	-	150,000
Current Assets	41,496	-	20,681	62,177
Current Liabilities	(3,085)	-	-	(3,085)
	<u>212,866</u>	<u>-</u>	<u>49,541</u>	<u>262,407</u>
At 1 July 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	25,970	-	28,860	54,830
Investments at valuation:-				
Fixed asset investments	150,000	-	-	150,000
Current Assets	43,256	-	18,146	61,402
Current Liabilities	(3,895)	-	-	(3,895)
	<u>215,331</u>	<u>-</u>	<u>47,006</u>	<u>262,337</u>

16 Change in total funds over the year as shown in Note 15 , analysed by individual funds

Dromore 2000 Ltd

Notes to the Accounts for the year ended 30 June 2023

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	49,383	(2,465)	-	46,918
Unrestricted Revaluation Reserve	165,948	-	-	165,948
Total unrestricted and designated funds	215,331	(2,465)	-	212,866
Restricted funds:-				
Restricted Fixed Asset Funds	28,860	-	-	28,860
Restricted Revenue Funds	18,146	2,535	-	20,681
Total restricted funds	47,006	2,535	-	49,541
Total charity funds	262,337	70	-	262,407

17 Analysis of movements in funds over the year as shown in Note 16

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	13,517	(15,982)	-	(2,465)
Restricted funds:-				
Restricted Revenue Funds	2,535	-	-	2,535
	16,052	(15,982)	-	70

18 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Unrestricted Revaluation Reserve

This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

Dromore 2000 Ltd

Notes to the Accounts for the year ended 30 June 2023

Restricted funds:-

Restricted Fixed Asset Funds

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted Revaluation Reserve

This fund represents the restricted surplus arising on the revaluation of the charity's assets.

Restricted Revenue Funds

This fund represents the restricted surplus arising on specific projects of the charity such as the heritage project.

19 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

	2023	2022
Restricted Fixed Asset Funds	22,880	22,880
Restricted Revenue Funds	10,881	10,881
Total restricted funds	33,761	33,761
Total charity funds	33,761	33,761

17 Analysis of movements in funds over the year as shown in Note 18

	2023	2022
Income	10,881	10,881
Expenditure	(10,881)	(10,881)
Other Gains & Losses	-	-
Movement in funds	-	-
2023	33,761	33,761
2022	33,761	33,761

18 The purposes for which the funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Dromore 2000 Ltd

Detailed analysis of income and expenditure for the year ended 30 June 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

20 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Revenue grants from government and public bodies				
Fermanagh & Omagh District Council	-	2,535	2,535	1,995
Total public sector revenue grants	-	2,535	2,535	1,995

All the grants in the prior year were unrestricted.

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2022	2022	2022
	£	£	£
Prior Year	-	1,995	1,995

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Sponsorship				
Small sponsorship gifts individually less than £1000	2,719	-	2,719	1,660
Total sponsorship income	2,719	-	2,719	1,660

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Capital grants from non public bodies				

Dromore 2000 Ltd

Detailed analysis of income and expenditure for the year ended 30 June 2023 as required by the SORP 2015

Small grants individually less than £1000 - - - 11,517

Total private sector capital grants - - - 11,517

All the grants in the prior year were unrestricted.

Capital grants from non public bodies - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2022	2022	2022
	£	£	£
Prior Year	-	11,517	11,517

Total Donations, Grants and Legacies

Total Donations, Grants and Legacies	A1	2,719	2,535	5,254	15,172
--------------------------------------	----	-------	-------	-------	--------

All the donations and gifts in the prior year were unrestricted.

Prior year	Unrestricted Funds 2022	Restricted Funds 2022	Prior Year Total Funds 2022
	£	£	£
Total Donations, Grants and Legacies	1,660	13,512	15,172

21 Income from charitable activities - Trading Activities

Current year	Current year Unrestricted Funds 2023	Current year Restricted Funds 2023	Current year Total Funds 2023	Prior Year Total funds 2022
	£	£	£	£
Primary purpose and ancillary trading				
Letting of property for charitable purposes	8,333	-	8,333	8,333
Village Table	2,190	-	2,190	680
Total Primary purpose and ancillary trading	10,523	-	10,523	9,013

22 Total Income from charitable activities

Current year	Current year Unrestricted Funds 2023	Current year Restricted Funds 2023	Current year Total Funds 2023	Prior Year Total Funds 2022
--------------	---	---	-------------------------------------	-----------------------------------

Dromore 2000 Ltd

Detailed analysis of income and expenditure for the year ended 30 June 2023 as required by the SORP 2015

		£	£	£	£
Total income from charitable trading		10,523	-	10,523	9,013
Total from charitable activities	A2	10,523	-	10,523	9,013

23 Investment income

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Bank Interest Receivable		275	-	275	13
Total investment income	A4	275	-	275	13

24 Expenditure on charitable activities - Charitable trading

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Christmas Lights		6,989	-	6,989	6,291
Total charitable trading costs	B2b	6,989	-	6,989	6,291

25 Support costs for charitable activities

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Premises Expenses					
Rates and water charges		329	-	329	-
Light heat and power		721	-	721	801
Cleaning and waste management		105	-	105	50
Premises repairs, renewals and maintenance		1,454	-	1,454	3,641
Property insurance		2,229	-	2,229	2,426
Administrative overheads					
Telephone, fax and internet		574	-	574	545
Membership subscriptions		-	-	-	20
Software licences and expenses		348	-	348	-

Dromore 2000 Ltd

Detailed analysis of income and expenditure for the year ended 30 June 2023 as required by the SORP 2015

Advertising and marketing	122	-	122	-
Professional fees paid to advisors other than the auditor or examiner				
Accountancy fees other than examination or audit fees	1,371	-	1,371	1,366
Other legal and professional	13	-	13	13
Financial costs				
Bank charges	12	-	12	9
Depreciation & Amortisation in total for	1,515	-	1,515	1,624
Support costs before reallocation	8,793	-	8,793	10,495
Less support costs reallocated to specific activities				
To non charitable costs	(8,485)	-	(8,485)	(10,445)
Total support costs - Current Year	308	-	308	50

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

26 Other Expenditure - Governance costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023 £	2023 £	2023 £	2022 £
Current Year				
Independent Examiner's fees	200	-	200	200
Total Governance costs	200	-	200	200
Prior Year				
	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £	
Independent Examiner's fees	-	200	200	

Dromore 2000 Ltd

Detailed analysis of income and expenditure for the year ended 30 June 2023 as required by the SORP 2015

Total Governance costs		-	200	200
27 Total Charitable expenditure				
Current Year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
		2023	2023	2023
		£	£	£
Total charitable trading costs	B2b	6,989	-	6,989
Total support costs	B2d	308	-	308
Total Governance costs	B2e	200	-	200
Total charitable expenditure	B2	7,497	-	7,497
Prior Year		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2022	2022	2022
		£	£	£
Total charitable trading costs	B2b	6,291	-	6,291
Total support costs	B2d	50	-	50
Total Governance costs	B2e	-	200	200
Total charitable expenditure	B2	6,341	200	6,541

28 Other trading expenditure unrelated to fundraising or charitable activities

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Reallocated from support costs		8,485	-	8,485	10,445
Non charity expenditure	B3b	8,485	-	8,485	10,445

Other trading expenditure unrelated to fundraising or charitable activities - Prior Year analysis

	Unrestricted Funds	Restricted Funds	Total Funds
Prior Year	10,225	220	10,445

29 Total of other expenditure

Current year	Current year	Current year	Prior Year
--------------	--------------	--------------	------------

Detailed analysis of income and expenditure for the year ended 30 June 2023 as required by the SORP

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2023	2023	2023	2022
		£	£	£	£
Current Year					
Non charity expenditure		8,485	-	8,485	10,445
Total other expenditure	B3	8,485	-	8,485	10,445
Prior Year					
		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
		2022	2022	2022	
		£	£	£	
Non charity expenditure		10,225	220	10,445	
Total other expenditure	B3	10,225	220	10,445	

Dromore 2000 Limited

Northern Ireland - Charity number 105535

Annual return

Company Registration Number - NI024615

Charity Registration Number - 105535

Report and accounts for the year ended 30 June 2023

Contents

Page

1	Charity information
1	Trustees' Annual Report
6	Statement of directors' responsibilities
6	Independent Accountant's Report
	Dromore 2000 Ltd
	Report and Accounts
	30 June 2023
10	Funds Statement
11	Statement of Financial Activities
11	Statement of Financial Activities - Prior Year statement
13	Statement of total recognised gains and losses
15	Movements in funds
15	Provisional reserves
15	Revenue funds
15	Fixed Asset funds
16	Income and Expenditure account
16	Summary of funds
17	Balance sheet
18	Notes to the accounts

Dromore 2000 Ltd

Report and accounts for the year ended 30 June 2023

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of directors' responsibilities	6
Independent Accountant's Report	8
<i>Funds Statements:-</i>	
Statement of Financial Activities	10
Statement of Financial Activities - Prior Year statement	11
Statement of total recognised gains and losses	13
Movements in funds	15
Revaluation reserves	15
Revenue Funds	15
Fixed Asset funds	15
Income and Expenditure account	16
Summary of funds	16
Balance sheet	17
Notes to the accounts	19

Dromore 2000 Ltd

Company Registration Number - NI024615

Trustees' Annual Report for the year ended 30 June 2023

The Trustees present their Report and Accounts for the year ended 30 June 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is Dromore 2000 Ltd.

The charity's areas operation and UK charitable registration.

The charity is registered in Northern Ireland with the Charity Commission in Northern Ireland (CCNI) with charity number 105535.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 20 September 2016

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

Dromore 2000 Ltd

Company Registration Number - NI024615

Trustees' Annual Report for the year ended 30 June 2023

The principal operating address, telephone number, email and web addresses of the charity are:-

13 Main Street

Dromore, Omagh

Co Tyrone, BT78 3AE

Telephone 02882898213

Email Address dfmont@btinternet.com Web address villagetabledromore.co.uk

The registered office of the charity for Companies Act purposes is:-

32-34 Main Street

Dromore, Omagh

Co Tyrone, BT78 3AB

The Trustees in office on the date the report was approved were:-

Mark Colton

Raymond Goodwin

Philomena Daly

Charles Basil Kenwell

Desmond McGlone

Bernard Maguire

Mary McCoy

Claire McCusker

Kathleen McLaughlin

Dermot Montague

Ramsey Turner

The following persons served as Trustees during the year ended 30 June 2023 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-

Name	Appointed	Resigned/Retired
Noelle McAloon		28/03/2023

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document

Dromore 2000 Ltd

Company Registration Number - NI024615

Trustees' Annual Report for the year ended 30 June 2023

The Company's objects are: i. The relief of financial hardships. To increase employment opportunities in the town of Dromore and its natural hinterland by the active participation of the company in job creation and in stimulation, promotion and creation of a favourable environment for the advancement of education, additional job opportunities and new enterprises in the area. ii. To promote the benefit of the inhabitants of the area without distinction of sex or of political, religious or other opinions by associating governmental agencies, the local authority, voluntary organisations, trade unions, employers, professions and the inhabitants of the area in a common effort to advance and create and provide facilities for the employment and training of the said inhabitants in the interest of social welfare with the object of improving their conditions of life. iii. To assist financially or otherwise by means of loans, with or without interest, on such terms as to repayment, security or otherwise as are deemed appropriate or by way of grant, any individual, company, firm, undertaking, partnership or cooperative or other group establishing or seeking to establish a new business or enterprise or to expand an existing business or enterprise within the area which will create employment opportunities. iv. To organise the availability from supporters of the company of human resources capable of giving expert advice and practical assistance and material resources in the form of buildings, land, waste materials, unutilised research plant or machinery required to enable or assist any such individual, company, firm undertaking, partnership, cooperative or other group to establish a new business or enterprise or to expand an existing business or enterprise within the district and to make such advice or assistance available on a voluntary or financially assisted basis as shall be considered appropriate. v. To promote, encourage, sponsor, organise and assist any individual, company, firm, undertaking, partnership, co-operative or other group to examine the feasibility of or to undertake on an experimental basis any enterprise or project or to undertake the training required to launch any enterprise or project which if successful, seems likely to provide employment opportunities for the inhabitants of the area. vi. The maintenance, improvement or provision of public amenities. vii. The preservation of buildings or sites of historic or architectural interest. viii. The provision of recreational facilities for the public regardless of their youth, age, infirmity or disablement, financial hardship or other circumstances. ix. The protection of the environment. x. The promotion of public childcare and health facilities.

The main activities undertaken in relation to those purposes during the year

The charity organised the Christmas lighting for the town. Dromore 2000 Ltd rent their building to Western Health & Social Services Trust who run a day centre for individuals with learning disabilities. The organisation provides advice and encourage the regeneration of the local existing businesses in the town. The organisation gives relief of financial hardships, increases employment opportunities through participation in job creation, stimulation and promotion with new enterprises in the area. Promotes the benefit of the inhabitants of the area by creating and providing facilities for their employment and training. The organisation carries out maintenance, improvement or provision of public amenities and will preserve buildings or sites of historic or architectural interest. Provision of recreational facilities for the public regardless of their age, infirmity or disablement, financial hardship or other circumstances. Promote public, childcare, and health facilities. The charity also provides a hot-desk service known as the Village Table offering an office space for local businesses and other entities which do not otherwise have access to office facilities.

The main activities undertaken during the year to further the charity's purpose for the public benefit

Dromore 2000 Ltd

Company Registration Number - NI024615

Trustees' Annual Report for the year ended 30 June 2023

During the year the charity continued its recently opened service known as The Village Table. This facility provides hot-desk services to local businesses. The annual Christmas Lights event was again a success attracting a large amount of people to the town for the switch on. The day centre for local people with learning disabilities continued to be operated from the building we rent to the WHSCT.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year

During the year to 30 June 2023, the charity held its annual Christmas Lights event in December 2022, with costs being covered by a contribution from the local council and town trader donations. Whilst this event does not generate a surplus, such events are important in creating and enhancing community spirit. The recently opened Village Table has a steady stream of bookings throughout the year generating additional income for the charity.

The difference the charity's performance during the year has made to the beneficiaries of the charity and wider society

During the year, the charity continued to operate its day centre for local people with learning difficulties, as well as providing key social events for all local people. The Christmas Lights event brings a huge sense of community to the town as well as being a key social event for elderly or other vulnerable individuals who lack independent transport to Omagh and Enniskillen (the two closest large towns to Dromore). The Village Table service was available for the full year and provided meeting facilities to a wide range of local groups and businesses.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees

New trustees are identified through word of mouth. They come from the local community and are very often well known to existing members or trustees of the charity. Potential trustees are screened and appointed by a panel of trustees. An active recruitment process is not undertaken as the charity is completely community-driven with its members and trustees all being from the Dromore area.

Bankers	Ulster Bank Ltd, 14 High Street, Omagh, Co. Tyrone BT78 1BJ
Solicitors	Murnaghan Colton, 3 John Street, Omagh, Co. Tyrone BT78 1DW
Accountants	Rory P Gormley & Co. Ltd 37A Main Street, Dromore, Co. Tyrone BT78 3AE

Financial review

The charity's financial position at the end of the year ended 30 June 2023

The financial position of the charity at 30 June 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

Dromore 2000 Ltd

Company Registration Number - NI024615

Trustees' Annual Report for the year ended 30 June 2023

	2023	2022
	£	£
Net income	70	7,212
Unrestricted Revenue Funds available for the general purposes of the charity	46,918	49,383
Unrestricted revaluation reserve	165,948	165,948
Total Unrestricted Funds	212,866	215,331
Restricted Revenue Funds	20,681	18,146
Restricted Fixed Asset Funds	28,860	28,860
Total Restricted Funds	49,541	47,006
Total Funds	262,407	262,337

Financial review of the position at the reporting date, 30 June 2023

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Specific changes in fixed assets are detailed in the notes to the accounts.

Policies on reserves

As at the end of the financial year 30 June 2023 reserves held by the company amount to £262,407 (2022, £262,337). This figure is made up of a profit and loss reserve of £96,459 and a revaluation reserve of £165,948. These reserves provide security that the company will remain functioning if funding were to decrease, enabling the annual events to continue with no detrimental impact on the area and local community. Dromore 2000 Ltd has not defined the level of reserves to be held, either as a minimum or a maximum, but all surplus funds are reinvested back into the company and are held as described above for future projects and the future life of the company.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Employment of disabled persons

The company is an equal opportunities employer and would welcome any application by a person with a disability. At this time, there are no disabled persons employed by the company.

Details of The Independent Examiner

Dromore 2000 Ltd

Company Registration Number - NI024615

Trustees' Annual Report for the year ended 30 June 2023

Rory Gormley
Member of Institute of Financial Accountants
37A Main Street
Dromore
Omagh
Co Tyrone
BT78 3AE

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities (Northern Ireland) Act 2008, as amended and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

Dromore 2000 Ltd

Company Registration Number - NI024615

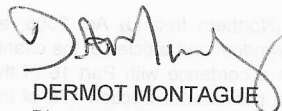
Trustees' Annual Report for the year ended 30 June 2023

The financial statements are set out on pages 12 to 20.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 4 March 2024.


DERMOT MONTAGUE
Director and Trustee

Dromore 2000 Ltd

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 30 June 2023

I report to the Trustees on my examination of the financial statements of the charitable company on pages 12 to 20 for the year ended 30 June 2023 which have been prepared in accordance with the Charities (Northern Ireland) Act 2008, as amended (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in Northern Ireland (CCNI), and under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities (Northern Ireland) Act 2008, as amended and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of 65(2) of The Charities (Northern Ireland) Act 2008, as amended (The Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 65(3) of the Act;
- b) follow the applicable procedures in the Directions to Independent Examiners made by the Charity Commission in Northern Ireland and;
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the Directions to Independent Examiners made by the Charity Commission in Northern Ireland, setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

Dromore 2000 Ltd

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination; and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 65(3) of the Act and in accordance with Directions to Independent Examiners made by the Charity Commission in Northern Ireland which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 63 of The Charities (Northern Ireland) Act 2008, as amended;

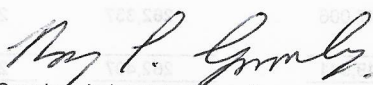
when preparing accounts on an accruals basis, to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the Regulations setting out the form and content of charity accounts;

have been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

have been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

Signed:-



Rory Gormley - Independent Examiner

Institute of Financial Accountants

37A Main Street

Dromore

Omagh

Co Tyrone

BT78 3AE

This report was signed on 4 March 2024

Dromore 2000 Ltd - Statement of Financial Activities for the year ended 30 June 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 30 June 2023, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Donations & Legacies	A1	2,719	2,535	5,254	15,172
Charitable activities	A2	10,523	-	10,523	9,013
Investments	A4	275	-	275	13
Total income	A	13,517	2,535	16,052	24,198
Expenditure on:					
Charitable activities	B2	7,497	-	7,497	6,541
Other	B3	8,485	-	8,485	10,445
Total expenditure	B	15,982	-	15,982	16,986
Net income for the year		(2,465)	2,535	70	7,212
Net income after transfers	A-B-C	(2,465)	2,535	70	7,212
Net movement in funds		(2,465)	2,535	70	7,212
Reconciliation of funds:-					
Total funds brought forward		215,331	47,006	262,337	255,125
Total funds carried forward		212,866	49,541	262,407	262,337

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations

The notes attached on pages 19 to 20 form an integral part of these accounts.

Dromore 2000 Ltd - Statement of Financial Activities for the year ended 30 June 2023

Dromore 2000 Ltd - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Income & Endowments from:				
Donations & Legacies	A1	1,660	13,512	15,172
Charitable activities	A2	9,013	-	9,013
Other trading activities	A3	-	-	-
Investments	A4	13	-	13
Other	A5	-	-	-
Total income	A	10,686	13,512	24,198
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	6,341	200	6,541
Other	B3	10,225	220	10,445
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	16,566	420	16,986
Net gains on investments	B4	-	-	-
Net income for the year		(5,880)	13,092	7,212
Transfers between funds	C	-	-	-
Net income after transfers		(5,880)	13,092	7,212
Net movement in funds		(5,880)	13,092	7,212
Reconciliation of funds:-				
Total funds brought forward		221,411	33,714	255,125
Total funds carried forward		215,531	46,806	262,337

All activities derive from continuing operations

A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement

Dromore 2000 Ltd - Statement of Financial Activities for the year ended 30 June 2023

The notes attached on pages 19 to 20 form an integral part of these accounts.

	2023	2022	2021
Total funds carried forward	210,431	48,808	39,714
Total funds brought forward	221,411	33,714	282,122
Reconciliation of funds -	E		
Net movement in funds	(9,980)	13,093	7,212
Net income after transfers	(9,980)	13,093	7,212
Transfers between funds	-	-	-
Net income for the year	(9,980)	13,093	7,212
Net gains on investments	-	-	-
Total expenditure	19,960	430	19,989
Other taxation	89	-	-
Tax on surplus on ordinary activity	89	-	-
Other	19,252	230	19,442
Charitable activities	6,387	200	6,547
Raising funds	87	-	-
Expenditure on:			
Total income	19,980	13,312	24,709
Other	19	-	-
Investments	19	-	-
Other trading activities	-	-	-
Charitable activities	6,013	-	9,013
Donations & legacies	1,980	13,312	15,172
Income & Endowments from:			
Net	19,980	13,312	24,709
2023	2022	2021	
Restated Funds	2023	2022	Prior Year
Restated Funds	2023	2022	Prior Year
Restated Funds	2023	2022	Prior Year

All activities derive from continuing operations
A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement

Dromore 2000 Ltd - Statement of Financial Activities for the year ended 30 June 2023

Statement of Total Recognised Gains and Losses for the year ended 30 June 2023

	2023 £	2022 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	70	(4,305)
Realised gains on disposals of social investments which are programme related	-	-
Income from operations before tax in the Statement of Financial Activities	70	(4,305)
Add/(deduct) non income and expenditure items:-		
Grants for the acquisition of fixed assets	-	11,517
Net Movement in funds before taxation	70	7,212
Funds generated in the year as shown on Statement of Financial Activities	70	7,212

The notes attached on pages 19 to 20 form an integral part of these accounts.

Dromore 2000 Ltd - Statement of Financial Activities for the year ended 30 June 2023

Dromore 2000 Ltd - Resources applied in the year ended 30 June 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	70	7,212
Resources applied on functional fixed assets	-	(12,381)
Other applications of funds	-	-
Net resources available to fund charitable activities	70	(5,169)

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 19 to 20 form an integral part of these accounts.

Dromore 2000 Ltd - Statement of Financial Activities for the year ended 30 June 2023

Movements in revenue and capital funds for the year ended 30 June 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	49,383	18,146	67,529	60,317
Recognised gains and losses before transfers	(2,465)	2,535	70	7,212
	46,918	20,681	67,599	67,529
Closing revenue funds	46,918	20,681	67,599	67,529
Fixed asset funds	Designated Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 July	-	28,860	28,860	28,860
At 30 June	-	28,860	28,860	28,860

The purposes of the transfers to fixed asset funds are described in Note 18 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Revaluation Reserve Fund

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 July	165,948	-	165,948	165,948
At 30 June	165,948	-	165,948	165,948

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	46,918	20,681	67,599	67,529
Fixed asset funds	-	28,860	28,860	28,860
Revaluation reserve fund	165,948	-	165,948	165,948
Total funds	212,866	49,541	262,407	262,337

The notes attached on pages 19 to 20 form an integral part of these accounts.

Dromore 2000 Ltd - Statement of Financial Activities for the year ended 30 June 2023

Dromore 2000 Ltd

Income and Expenditure Account for the year ended 30 June 2023 as required by the Companies Act 2006

	2023	2022
	£	£
Income		
Income from operations	15,777	12,668
Investment income		
Interest receivable	275	13
Gross income in the year before exceptional items	16,052	12,681
Gross income in the year including exceptional items	16,052	12,681
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	5,782	4,717
Depreciation and amortisation	1,515	1,624
Governance costs	200	200
Other expenditure	8,485	10,445
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	15,982	16,986
Net income before tax in the financial year	70	(4,305)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	70	(4,305)
Retained surplus for the financial year	70	(4,305)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 19 to 20 form an integral part of these accounts.

Dromore 2000 Ltd - Balance Sheet as at 30 June 2023

		SORP		2023	2022
		Note	Ref	£	£
Fixed assets		A			
Tangible assets	8	A2		53,315	54,830
Investments held as fixed assets	9	A4		150,000	150,000
Total fixed assets				<u>203,315</u>	<u>204,830</u>
Current assets		B			
Debtors	10	B2	833	2,259	
Cash at bank and in hand		B4	61,344	59,143	
Total current assets				<u>62,177</u>	<u>61,402</u>
Creditors: amounts falling due within one year	11	C1	(3,085)	(3,895)	
Net current assets				59,092	57,507
The total net assets of the charity				<u>262,407</u>	<u>262,337</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds					
Restricted Revenue Funds	16	D2	20,681	18,146	
Restricted Fixed Asset Funds	16	D2	28,860	28,860	
				49,541	47,006
Unrestricted Funds					
Unrestricted Revenue Funds	16	D3	46,918	49,383	
Unrestricted Revaluation Reserve	16	D4	165,948	165,948	
				212,866	215,331
Designated Funds					
Total charity funds				<u>262,407</u>	<u>262,337</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Dromore 2000 Ltd

Notes to the Accounts for the year ended 30 June 2023

1 Accounting policies

Policies relating to the production of the accounts

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in Northern Ireland (CCNI) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration

Measurement and estimation - all income, expenses, assets and liabilities are included at their monetary and invoice amounts, with the exception of depreciation which is included based on estimated detailed in the fixed assets note below.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. With increasing rental income combined with substantial reserves, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

The main risk to the charity is the continued availability of income streams, the largest of which is the rental income received from WHSCT. Public spending has been cut in recent years however, as the Day Centre is the only one of its kind in the area, funding is expected to continue to enable this vital service to survive.

Policies relating to categories of income and income recognition

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Dromore 2000 Ltd

Notes to the Accounts for the year ended 30 June 2023

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Policies relating to expenditure on goods and services provided to the charity

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Dromore 2000 Ltd

Notes to the Accounts for the year ended 30 June 2023

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	0 % straight line
Leasehold premises	2 % reducing balance
Plant and machinery	20 % reducing balance

A regular annual review of the likelihood of asset impairment is undertaken.

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 8.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Dromore 2000 Ltd

Notes to the Accounts for the year ended 30 June 2023

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are measured at the transaction price (usually invoice price), and recognised in the period in which they were incurred. Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds at the balance sheet date.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is partially recoverable by the charity, and is therefore partially included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

Dromore 2000 Ltd

Notes to the Accounts for the year ended 30 June 2023

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

The charity does not have any financial instruments other than cash at the bank as detailed above.

5 Net surplus before tax in the financial year

	2023	2022
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	1,515	1,624

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity normally engages the services of volunteers for the purposes of organising, registration and stewarding at the events held during the year such as the Christmas Lights switch on event. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

8 Tangible fixed assets

Current Year	Land and Buildings	Plant & Machinery	Equipment, Fixtures & Fittings	Total
	£	£	£	£
Cost				
At 1 July 2022	80,864	1,540	6,732	89,136
At 30 June 2023	80,864	1,540	6,732	89,136
Depreciation				
At 1 July 2022	28,603	1,435	4,268	34,306
Charge for the year	1,060	21	434	1,515
At 30 June 2023	29,663	1,456	4,702	35,821
Net book value				
At 30 June 2023	51,201	84	2,030	53,315
At 30 June 2022	52,261	105	2,464	54,830

Dromore 2000 Ltd

Notes to the Accounts for the year ended 30 June 2023

Prior Year	Land and Buildings	Plant & Machinery	Equipment, Fixtures & Fittings	Total
	£	£	£	£
Cost				
01 July 2021	69,141	1,540	6,074	76,755
Additions	11,723	-	658	12,381
30 June 2022	80,864	1,540	6,732	89,136
Depreciation				
01 July 2021	27,547	1,409	3,726	32,682
Charge for the year	1,056	26	542	1,624
30 June 2022	28,603	1,435	4,268	34,306
Net book value				
30 June 2022	52,261	105	2,464	54,830
30 June 2021	41,594	131	2,348	44,073

Net book value of assets included above which were funded by restricted funds and where the charity is required under the terms of the gift to hold the asset on an ongoing basis.

	2023	2022
	£	£
Total of assets funded by restricted funds	38,548	39,490

9 Investments held as fixed assets

	Investments in subsidiaries	Listed investments	Other Classes of Investment	Total
	£	£	£	£
Carrying values of investments				
At 1 July 2022	-	-	150,000	150,000
At 30 June 2023	-	-	150,000	150,000
Analysis between fair value and historical cost				
Investments as above held at fair value	-	-	150,000	150,000
Analysis of Other Classes of Investment				

Dromore 2000 Ltd

Notes to the Accounts for the year ended 30 June 2023

	Included at historical cost, less write down	Included at fair value	Total
	£	£	£

Summary of other classes of investments at 30 June 2023

Cash or cash equivalents	-	150,000	150,000
--------------------------	---	---------	---------

In relation to the investment property, the fair value of the asset was estimated by the a suitably experienced and knowledgeable individual engaged by the trustees based on a reasonable yield for the level of rental income, the area the property is located in, and the current state of upkeep of the property. A valuation has not been carried out by an independent valuer with a recognised professional qualification.

10 Debtors

	2023	2022
	£	£
Trade debtors	833	1,363
Other debtors	-	896
	<u>833</u>	<u>2,259</u>

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	21	2,447
Accruals	1,450	1,400
PAYE, NIC VAT and other taxes	1,059	-
Other creditors	555	48
	<u>3,085</u>	<u>3,895</u>

12 Revaluation reserve

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
At 1 July 2022	165,948	-	165,948	165,948
At 30 June 2023	<u>165,948</u>	<u>-</u>	<u>165,948</u>	<u>165,948</u>

All the revaluations in the prior year was unrestricted.

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2022	2022	2022

Dromore 2000 Ltd

Notes to the Accounts for the year ended 30 June 2023

	£	£	£
At start of previous year	165,948	-	165,948
At end of previous year	<u>165,948</u>	<u>-</u>	<u>165,948</u>

13 Income and Expenditure account summary

	2023 £	2022 £
At 1 July 2022	84,872	89,177
Surplus after tax for the year	70	(4,305)
At 30 June 2023	<u>84,942</u>	<u>84,872</u>

14 Related party transactions

During the year the charity engaged the services and made a payment to a trustee under written agreement duly approved by the charity. This payment is detailed below. Nothing is owing to K McLaughlin at the balance sheet date.

	2023 £	2022 £
Kathleen McLaughlin - Trustee		
Payment for insurance services	2,900	2,426

15 Particulars of how particular funds are represented by assets and liabilities

At 30 June 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	24,455	-	28,860	53,315
Investments at valuation:-				
Fixed asset investments	150,000	-	-	150,000
Current Assets	41,496	-	20,681	62,177
Current Liabilities	(3,085)	-	-	(3,085)
	<u>212,866</u>	<u>-</u>	<u>49,541</u>	<u>262,407</u>
At 1 July 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	25,970	-	28,860	54,830
Investments at valuation:-				
Fixed asset investments	150,000	-	-	150,000
Current Assets	43,256	-	18,146	61,402
Current Liabilities	(3,895)	-	-	(3,895)
	<u>215,331</u>	<u>-</u>	<u>47,006</u>	<u>262,337</u>

16 Change in total funds over the year as shown in Note 15 , analysed by individual funds

Dromore 2000 Ltd

Notes to the Accounts for the year ended 30 June 2023

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	£	£	£

Unrestricted and designated funds:-

Unrestricted Revenue Funds	49,383	(2,465)	-	46,918
Unrestricted Revaluation Reserve	165,948	-	-	165,948
Total unrestricted and designated funds	215,331	(2,465)	-	212,866

Restricted funds:-

Restricted Fixed Asset Funds	28,860	-	-	28,860
Restricted Revenue Funds	18,146	2,535	-	20,681
Total restricted funds	47,006	2,535	-	49,541
Total charity funds	262,337	70	-	262,407

17 Analysis of movements in funds over the year as shown in Note 16

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	13,517	(15,982)	-	(2,465)
Restricted funds:-				
Restricted Revenue Funds	2,535	-	-	2,535
	16,052	(15,982)	-	70

18 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

Dromore 2000 Ltd

Notes to the Accounts for the year ended 30 June 2023

Restricted funds:-

Restricted Fixed Asset Funds

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted Revaluation Reserve

This fund represents the restricted surplus arising on the revaluation of the charity's assets.

Restricted Revenue Funds

This fund represents the restricted surplus arising on specific projects of the charity such as the heritage project.

19 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

	2022	2021
Restricted Revenue Funds	16,146	16,146
Restricted Fixed Asset Funds	22,880	22,880
Total restricted funds	49,026	49,026
Total charity funds	282,337	282,407

17 Analysis of movements in funds over the year as shown in Note 18

	2022	2021
Income	2023	2023
Expenditure	2023	2023
Other Gains & Losses	2023	2023
Movement in funds	2023	2023
Restricted Revenue Funds	2,738	2,738
Restricted Fixed Asset Funds	13,817	13,817
Total restricted funds	16,555	16,555
Total charity funds	282,337	282,407

18 The purposes for which the funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

The fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

Dromore 2000 Ltd

Detailed analysis of income and expenditure for the year ended 30 June 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

20 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Revenue grants from government and public bodies				
Fermanagh & Omagh District Council	-	2,535	2,535	1,995
Total public sector revenue grants	-	2,535	2,535	1,995

All the grants in the prior year were unrestricted.

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2022	2022	2022
	£	£	£
Prior Year	-	1,995	1,995

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Sponsorship				
Small sponsorship gifts individually less than £1000	2,719	-	2,719	1,660
Total sponsorship income	2,719	-	2,719	1,660

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Capital grants from non public bodies				

Dromore 2000 Ltd

Detailed analysis of income and expenditure for the year ended 30 June 2023 as required by the SORP 2015

Small grants individually less than £1000 - - - 11,517

Total private sector capital grants - - - 11,517

All the grants in the prior year were unrestricted.

Capital grants from non public bodies - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2022	2022	2022
	£	£	£
Prior Year	-	11,517	11,517

Total Donations, Grants and Legacies

Total Donations, Grants and Legacies	A1	2,719	2,535	5,254	15,172
--------------------------------------	----	-------	-------	-------	--------

All the donations and gifts in the prior year were unrestricted.

Prior year	Unrestricted Funds 2022	Restricted Funds 2022	Prior Year Total Funds 2022
	£	£	£
Total Donations, Grants and Legacies	1,660	13,512	15,172

21 Income from charitable activities - Trading Activities

Current year	Current year Unrestricted Funds 2023	Current year Restricted Funds 2023	Current year Total Funds 2023	Prior Year Total funds 2022
	£	£	£	£
Primary purpose and ancillary trading				
Letting of property for charitable purposes	8,333	-	8,333	8,333
Village Table	2,190	-	2,190	680
Total Primary purpose and ancillary trading	10,523	-	10,523	9,013

22 Total Income from charitable activities

Current year	Current year Unrestricted Funds 2023	Current year Restricted Funds 2023	Current year Total Funds 2023	Prior Year Total Funds 2022
--------------	---	---	-------------------------------------	-----------------------------------

Dromore 2000 Ltd

Detailed analysis of income and expenditure for the year ended 30 June 2023 as required by the SORP 2015

		£	£	£	£
Total income from charitable trading		10,523	-	10,523	9,013
Total from charitable activities	A2	10,523	-	10,523	9,013

23 Investment income

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Bank Interest Receivable		275	-	275	13
Total investment income	A4	275	-	275	13

24 Expenditure on charitable activities - Charitable trading

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Christmas Lights		6,989	-	6,989	6,291
Total charitable trading costs	B2b	6,989	-	6,989	6,291

25 Support costs for charitable activities

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Premises Expenses					
Rates and water charges		329	-	329	-
Light heat and power		721	-	721	801
Cleaning and waste management		105	-	105	50
Premises repairs, renewals and maintenance		1,454	-	1,454	3,641
Property insurance		2,229	-	2,229	2,426
Administrative overheads					
Telephone, fax and internet		574	-	574	545
Membership subscriptions		-	-	-	20
Software licences and expenses		348	-	348	-

Dromore 2000 Ltd

Detailed analysis of income and expenditure for the year ended 30 June 2023 as required by the SORP 2015

Advertising and marketing	122	-	122	-
Professional fees paid to advisors other than the auditor or examiner				
Accountancy fees other than examination or audit fees	1,371	-	1,371	1,366
Other legal and professional	13	-	13	13
Financial costs				
Bank charges	12	-	12	9
Depreciation & Amortisation in total for	1,515	-	1,515	1,624
Support costs before reallocation	8,793	-	8,793	10,495
Less support costs reallocated to specific activities				
To non charitable costs	(8,485)	-	(8,485)	(10,445)
Total support costs - Current Year	308	-	308	50

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

26 Other Expenditure - Governance costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023 £	2023 £	2023 £	2022 £
Current Year				
Independent Examiner's fees	200	-	200	200
Total Governance costs	200	-	200	200
Prior Year				
	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £	
Independent Examiner's fees	-	200	200	

Dromore 2000 Ltd

Detailed analysis of income and expenditure for the year ended 30 June 2023 as required by the SORP 2015

Total Governance costs		-	200	200
27 Total Charitable expenditure				
Current Year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
		2023	2023	2023
		£	£	£
Total charitable trading costs	B2b	6,989	-	6,989
Total support costs	B2d	308	-	308
Total Governance costs	B2e	200	-	200
Total charitable expenditure	B2	7,497	-	7,497
Prior Year		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2022	2022	2022
		£	£	£
Total charitable trading costs	B2b	6,291	-	6,291
Total support costs	B2d	50	-	50
Total Governance costs	B2e	-	200	200
Total charitable expenditure	B2	6,341	200	6,541

28 Other trading expenditure unrelated to fundraising or charitable activities

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Reallocated from support costs		8,485	-	8,485	10,445
Non charity expenditure	B3b	8,485	-	8,485	10,445

Other trading expenditure unrelated to fundraising or charitable activities - Prior Year analysis

	Unrestricted Funds	Restricted Funds	Total Funds
Prior Year	10,225	220	10,445

29 Total of other expenditure

Current year	Current year	Current year	Prior Year
--------------	--------------	--------------	------------

Detailed analysis of income and expenditure for the year ended 30 June 2023 as required by the SORP

			Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
			2023	2023	2023	2022
			£	£	£	£
Current Year						
Non charity expenditure			8,485	-	8,485	10,445
Total other expenditure	B3		8,485	-	8,485	10,445
Prior Year						
Non charity expenditure			10,225	220	10,445	
Total other expenditure	B3		10,225	220	10,445	