

Servant Trust – A Company Limited by Guarantee

SERVANT TRUST

Db: Charis Community, University Christian Outreach (UCO)

(A Company Limited by Guarantee)

Registered Number NI 639762

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR 1 SEPTEMBER 2023 TO 31 AUGUST 2024**

	Sep-22 Aug-23	Sep-23 Aug-24
<u>Incoming Resources</u>		
Tithe	77,578	77,481
SOS Mission	3,500	3,500
UCO Belfast Income	26,179	41,443
Alms	1,795	2,180
Misc. Income	4,657	2,500
Event Income	8,756	1,730
Grant Income	646	1,400
Gift Aid	20,407	21,414
Total Incoming Resources	143,518	151,648
<u>Resources Expended</u>		
<i>Charitable Activity</i>		
Charis Expenditure	89,503	72,406
Charis Overheads	9,653	12,960
University Christian Outreach	44,220	70,801
Mission	452	129
Derry Missional Community	4,000	0
Alms	1,853	2,160
Grants	31,674	0
Total Resources Expended	181,355	158,456
Net Incoming Resources for the Year:	-37,837	-6,808
Funds Balance Brought Forward	72,529	34,692
<i>Adjustment (Barclay Account Added)</i>		898
Fund Balances Carried Forward	34,692	28,782

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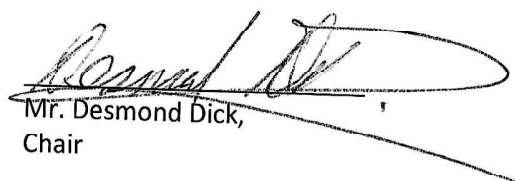
Registered Number NI 639762

BALANCE SHEET

AS AT 31 AUGUST 2024

	Sep-22 Aug-23	Sep-23 Aug-24
Net Assets		
Fixed Assets		
Current Assets		
External Debtors	0	0
Short Term Deposits	0	0
Cash at Bank and in Hand		
Danske Bank - Charis	29,150	25,546
Danske Bank - UCO	5,522	1,004
Danske Bank - Charis Youth	20	1,400
Barclays Bank - UCO	0	832
Total Current Assets	34,692	28,782
less Creditors and Income in Advance	0	0
Net Assets	34,692	£28,782
Fund Balances	Aug-23	Aug-24
Charis General Fund	29,150	23,046
Danske UCO Fund	5,522	1,004
Danske- Charis Youth	20	1,400
Barclay's Bank - UCO Fund	0	832
Kenya Medical Alms	0	2,500
Total Funds	34,692	28,782

The financial statements were approved by the directors on 25th February 2025 and signed on their behalf by


Mr. Desmond Dick,
Chair

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Notes to the financial statements - Accounting Policies

For the year ended 31 August 2024

Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Servant Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Directors have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. Having considered the key accounting policies it was determined that the prior year figures were not materially impacted. As such, no restatement of comparative figures was required.

Company status

The company is a company limited by guarantee. The members of the company are the Directors named on page 1 and the Company Secretary. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All income is recognised once the company has received the income. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of when the amount is received from HMRC. Income tax recoverable in relation to investment income is recognised at the time the investment income is received. Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Expenditure

Expenditure is recognised once transfer of economic benefit has been made to a third party. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements. Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.