

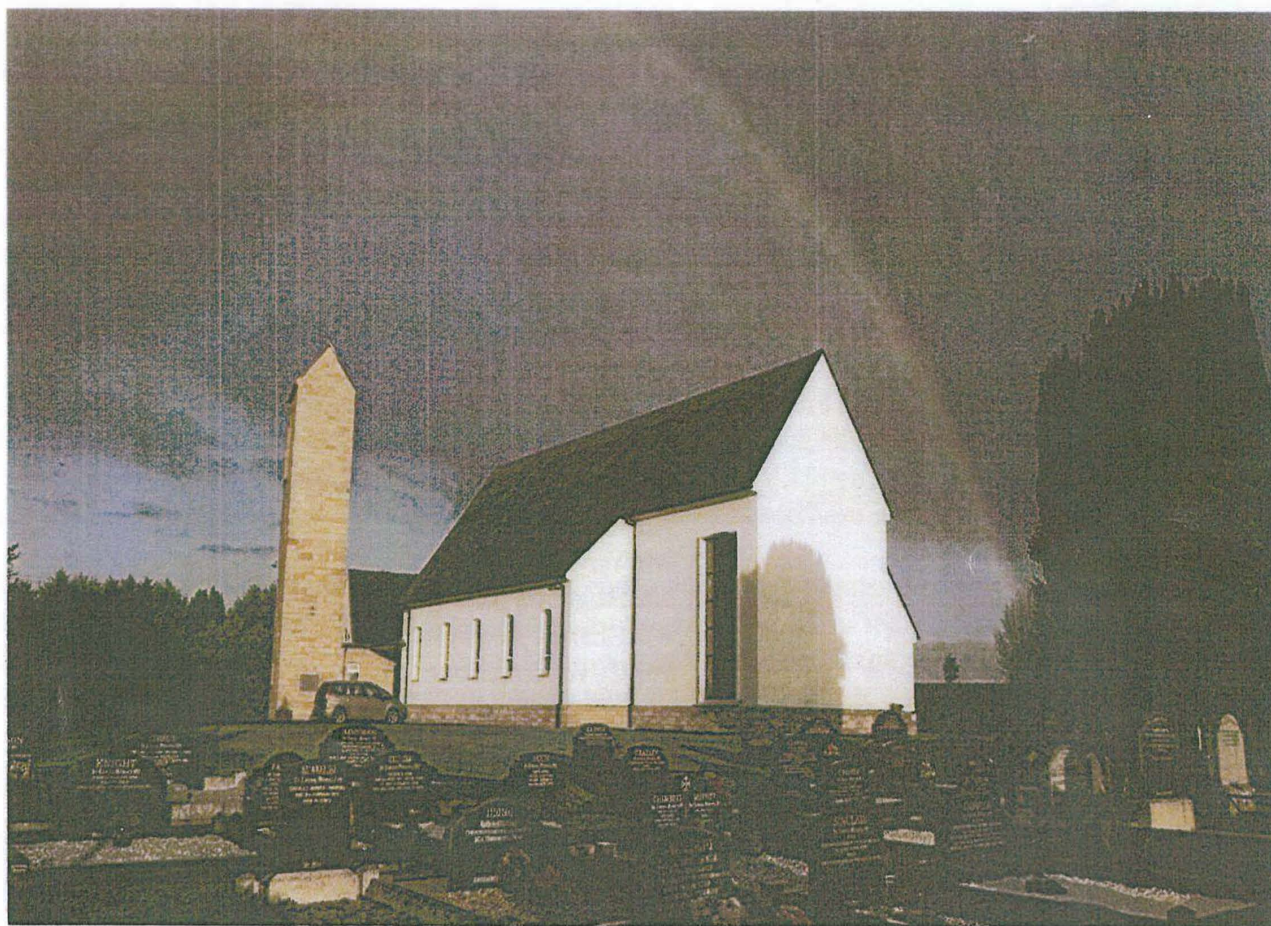
HOLY TRINITY CHURCH DROMORE



SOWING SEEDS, GROWING COMMUNITY

FINANCIAL ACCOUNTS FOR YEAR ENDED

31ST DECEMBER 2023



CHARITIES NUMBER: NIC105467

HOLY TRINITY CHURCH DROMORE

References and administrative details

Charity Name: Holy Trinity Church Dromore

Charity Registration Number: NIC105467

Contact Address: The Rectory
19 Galbally Road
Dromore
Co Tyrone
BT78 3EE

Trustees

Mr Clive Armstrong	Mr Jonathan Keys ceased 26/09/23
Mr Robert Armstrong	Mr Stephen Keys
Mrs Valerie Bleakley	Mr Victor Keys
Mr Gordon Deazley	Mr Charles Mills
Mr Gregory Deazley	Mr Keith Patterson
Mr Joseph Farrell	Rev Andrew Quill ceased 31/08/23
Mr Robert Farrell	Mr Ynyr Smith
Mr Charles Kenwell	Mr Hugh Smyth
	Mr Robert Thompson

Principal Office-bearers

Rector:	Vacant
Rector's Churchwarden	Mrs Valerie Bleakley
People's Churchwarden	Mr Robert Thompson
Rector's Glebewarden	Mr Ynyr Smith
People's Glebewarden	Mr Hugh Smyth
Church Treasurer	Mr Charles Kenwell
Church Secretary	Mr Clive Armstrong

Church Organists

Mrs Lorna Thompson
Mrs Beatrice Keys

Independent Examiner

R Cathers & Co
Chartered Accountants & Registered Auditors
107 Main Street, Fintona
Co Tyrone

Principal Bankers

Ulster Bank Limited
14 High Street, Omagh, Co Tyrone

Trustees' Annual Report for the year ended 31 December 2023

The trustees present the annual report and statements of Receipts and Payments and Assets and Liabilities for Holy Trinity Church Dromore for the year ended 31 December 2023.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of Holy Trinity Church Dromore is to support the advancement of the Christian religion by promoting, through the work of Holy Trinity Church Dromore the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, Holy Trinity Church Dromore has custody of property and of records, materials, and artefacts of significance to the cultural and religious heritage of the area, the maintenance of which is undertaken by the Select Vestry of Holy Trinity Church Dromore.

Achievements, Performance & Public Benefit

Holy Trinity Church Dromore has offered both 'in-Church worship' and online services on Sunday mornings and at other times. All services were streamed through Facebook Live and later uploaded to YouTube (61 services in 2023). CDs and DVDs of the services were produced for those parishioners who were housebound or who did not have access to the Internet and were then delivered by a small team around the homes.

A range of other activities was also provided by Holy Trinity Church Dromore either by the Church directly or through various Church organizations (e.g. Junior Sunday School, Church Lads' Brigade, Girls' Friendly Society, Ignite Youth Group, Prayer & Bible Study and Mothers' Union). Our Parents and Toddlers group (The ARK), which has good cross community support, continues to have its weekly meetings.

Parishioners continue to support the Enniskillen Foodbank, through regular donations of food brought to the church porch or to the Rectory and then delivered to Enniskillen. Over the past year this has amounted to substantial amounts of food and other items being donated to the Foodbank, as well as monetary donations. Some parishioners have also helped from time to time at the Foodbank.

A number of members of Holy Trinity Church Dromore serve on the Board of Governors of the local Dromore Controlled Primary School and support and encourage the work of the school helping to maintain good standards and practices.

From its first support in 2009 and continuing to the present, Holy Trinity Church Dromore continues to fundraise for the Fields of Life Charity, providing educational opportunities for deprived communities in East Africa. This is done through donations, clothes collections, events, and a child sponsorship programme.

Trustees' Annual Report for the year ended 31 December 2023 (continued)

Holy Trinity Church Dromore supports the work of several other charities and missionary work by either making donations or holding special collections in respect of same.

The activities outlined above demonstrate how Holy Trinity Church Dromore continues to implement its charitable purposes (i.e. the advancement of religion) and meet the Public benefit requirement. Benefits to members of the public include contributing to spiritual well-being of participants and the reinforcement of Christian values. It is hoped that more activities will take place during 2024 in partnership with other denominations in the local area.

Holy Trinity Church Dromore continues to support our bereaved members by providing funeral teas on our premises. This has been facilitated by our Mothers' Union and friends and was much appreciated by those families affected.

All our helpers have participated in Good Food Hygiene Courses and this will continue on an on-going basis.

Holy Trinity Church Dromore has mitigated any potential harm from the activities through the implementation of the Church of Ireland policy on Safeguarding Trust. We have also drawn up and are implementing a policy on GDPR and continue the process of getting positive consent from those currently on our register.

Holy Trinity Church Dromore has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives, as well as providing public benefit.

Financial Review

- The principal source of income of Holy Trinity Church Dromore continues to be from Donations Plate Collections and Investment Income from Endowments, as well as the receipt of occasional Legacies.
- The principal expense of Holy Trinity Church Dromore is in respect of payments regarding Diocesan Costs/Assessment.
- Holy Trinity Church Dromore had a surplus of receipts over payments of £26,114.02 for the year ended 31 December 2023.
- Holy Trinity Church Dromore continues to be in a healthy financial state as at 31 December 2023 with total cash funds of £99,600.02.
- Holy Trinity Church Dromore aims to retain sufficient reserves to meet its expected future expenditure requirements as well as potential future capital projects.

Trustees' Annual Report for the year ended 31 December 2023 (continued)

Going Concern

The trustees have reviewed the planned expenditure for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial projections for the year ahead to 31 December 2024 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the Parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the General Vestry of the Parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Organisational Structure

The Select Vestry is responsible for the day to day management of the Parish. The Select Vestry consists of the member of the clergy serving in the Parish, the Churchwardens, the Glebe wardens and generally not more than twelve other members of the General Vestry elected at the General Vestry meeting.

The Select Vestry is chaired by the Incumbent or other member of the clergy officiating in the Parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the Parish including deciding how Parish funds are to be applied.

The Select Vestry meets at times fixed by the members or by the Diocesan Synod. Special meetings may be convened at any time by the chairperson or the Churchwardens. In 2023 the Select Vestry met 7 times during the year and the average attendance was 81%.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Trustees' Annual Report for the year ended 31 December 2023 (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income of less than £250,000 (excluding Endowment Income) requires the trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on Behalf of the Trustees

Trustee 1 *Robert Thompson*
Church Warden

Trustee 2 *Charles Kenwell*
Church Treasurer

Date *21.4.2024*

**Independent examiner's report to the charity trustees of
Holy Trinity Church Dromore (Charity no. 105467)**

I report on the accounts of Holy Trinity Church Dromore for the year ended 31 December 2023.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act;
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act;
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with the accounting requirements of the Charities Act;
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Richard Cathers FCA
Chartered Accountant
107 Main Street, Fintona, Co Tyrone, BT78 2AH
Date : 9th April 2024

HOLY TRINITY CHURCH DROMORE - NIC 105467

STATEMENT OF Receipts & Payments for the year ended 31 December 2023

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Year 2022
INCOME						
DONATIONS & PLATE COLLECTIONS	59,986.24	200.00	3,186.16	0.00	63,372.40	69,299.12
LEGACIES	0.00	0.00	0.00	0.00	0.00	227,000.00
BANK & SUNDRY INTEREST	523.11	80.00	0.00	0.00	603.11	131.39
C of I TRUSTEE WITHDRAWAL	0.00	0.00	0.00	0.00	0.00	80,000.00
INVESTMENT INCOME	34,977.21	0.00	0.00	0.00	34,977.21	34,781.19
RENTAL OF PREMISES	7,567.80	0.00	0.00	0.00	7,567.80	3,760.27
OTHER RECEIPTS	3,645.25	0.00	0.00	0.00	3,645.25	1,467.00
FUNDING EVENTS	10,367.61				10,367.61	
PAYMENTS BY PARISH ORGANISATIONS		991.60	0.00	0.00	991.60	1,760.49
TOTAL RECEIPTS	117,067.22	1,271.60	3,186.16	0.00	121,524.98	418,199.42
	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Year 2022
EXPENDITURE						
DIOCESAN COSTS/ASSESSMENT	60,849.68	0.00	0.00	0.00	60,849.68	51,955.56
CHURCH & HALL RUNNING COSTS	11,561.82	1,514.19	0.00	0.00	13,076.01	12,118.97
GLEBE/RECTORY COSTS	6,712.96	0.00	0.00	0.00	6,712.96	4,011.07
ADMINISTRATIVE COSTS	8,426.78	0.00	0.00	0.00	8,426.78	11,032.18
CHARITABLE DONATIONS	0.00	0.00	6,345.53	0.00	6,345.53	7,484.76
PAYMENTS BY PARISH ORGANISATIONS	0.00	0.00	0.00	0.00	0.00	1,227.53
	87,551.24	1,514.19	6,345.53	0.00	95,410.96	87,830.07
ACQUISITIONS	0.00	0.00	0.00	0.00	0.00	156,500.00
FUNDS TRANSFERRED TO INVESTMENTS	0.00	0.00	0.00	0.00	0.00	230,263.79
TOTAL PAYMENTS INCLUDING FUNDS TRANSFERRED TO INVESTMENT	87,551.24	1,514.19	6,345.53	0.00	95,410.96	474,593.71
(DEFICIT) EXCESS	29,515.98	-242.59	-3,159.37	0.00	26,114.02	-56,394.34
TRANSFERS						
Gross transfers between funds - in						
Gross transfers between funds -out						
TOTAL	29,515.98	-242.59	-3,159.37	0.00	26,114.02	-56,394.34

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Year 2022
RECONCILIATION AT 31ST December 2023						
Cash at bank & in hand at 01/01/23	£ 73,365.00	-£ 604.00	£ 3,895.00	-£ 3,170.00	£ 73,486.00	£ 129,873.00
Surplus/(deficit) this year end	£ 29,515.98	-£ 242.59	-£ 3,159.37	£ -	£ 26,114.02	-£ 56,394.00
Cash at bank & in hand at 31/12/2023	£ 102,880.98	-£ 846.59	£ 735.63	-£ 3,170.00	£ 99,600.02	£ 73,479.00

HOLY TRINITY CHURCH DROMORE - NIC105467
Balance Sheet as at 31st December 2023

RECONCILIATION AT 31ST December 2023	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Year 2022
Cash at bank & in hand at 01/01/23	£ 73,365.00	-£ 604.00	£ 3,895.00	-£ 3,170.00	£ 73,486.00	£ 129,873.00
Surplus/(deficit) this year end	£ 29,515.98	-£ 242.59	-£ 3,159.37	£ -	£ 26,114.02	-£ 56,394.00
Cash at bank & in hand at 31/12/2023	£ 102,880.98	-£ 846.59	£ 735.63	-£ 3,170.00	£ 99,600.02	£ 73,479.00

Cash Funds						
General Account No. 1	£60,449.39				£60,449.39	£34,092.78
Fields of Life Account			£29,558.93		£29,558.93	£28,567.33
Hall Equipment Account		£6,321.43			£6,321.43	£7,555.62
Dromore Parish Youth Council Account		£944.20			£944.20	£944.20
Dromore Parish Ignite Account		£383.98			£383.98	£383.98
Holy Trinity Bowling Club Account		£289.55			£289.55	£289.55
The Ark Account		£1,652.79			£1,652.79	£1,652.79
Total Cash Funds	£60,449.39	£9,591.95	£29,558.93	£-	£99,600.27	£73,486.25
Investment Assets						
Glebe Lands/Farmland	£316,700.00				£316,700.00	£ 316,700.00
RCB Investments				£154,889.00	£154,889.00	£ 150,377.00
COI Trustees Investments				£1,035,042.96	£1,035,042.96	£ 989,850.00
Total Investment Assets	£316,700.00	£-	£-	£1,189,931.96	£1,506,631.96	£1,456,927.00
Assets retained for the Parish's own use						
The Old Rectory	156,500.00				156,500.00	156,500.00
Glebe House/Rectory	64,416.57				64,416.57	64,416.57
Fixtures & Fittings	5,167.24				5,167.24	4,815.10
Total Assets retained for the Parish's own use	226,083.81	0.00	0.00	0.00	226,083.81	225,731.67
Total Assets	603,233.20	9,591.95	29,558.93	1,189,931.96	1,832,316.04	1,756,144.92

Notes to the financial statements for the year ended 31 December 2023

1. Accounting Policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the State of Assets and Liabilities.

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise of: -

1. Church Building and Graveyard
2. Church Hall
3. Glebe House/Rectory
4. Fixtures and fittings

The Church Building and Graveyard are deemed to be Heritage Assets as defined by the Charities SORP (ERS102). These Heritage assets are not included in the Statement of Assets and Liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

The Church Hall is physically attached to the Church and as such is not separable as an individual asset. As such it is deemed to be a Heritage asset and no value is ascribed to it in the Statement of Assets and Liabilities.

The Glebe House/Rectory is recognised at cost, being the cost of construction of the property. No depreciation has been provided on the Glebe House/Rectory as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixtures and Fittings are recognised at cost and are depreciated on a straight-line basis over a period of 5 years. The Church has set a minimum threshold of cost for an item of £500 for it to be considered to be capitalised as a fixed asset.

(ii) Investments

Fixed asset investments comprising Glebe Lands/Farmland, Representative Church Body (RCB) Investments, Church of Ireland (COI) Trustees Investments and Other Listed Investments are initially recorded at cost and are then subsequently stated at fair value at each year end date.

1. Reconciliation of Cash Funds

Total Cash Funds at Beginning of the Year	£73,486.00
Receipts for the Year	£121,254.98
Payments for the Year	-£95,410.96
Total Cash Funds at End of the Year	£99,600.02

MOVEMENT IN FUNDS (CONTINUED)

Purposes of Endowment Funds

Both the RCB Endowment Funds and the COI Trustees Endowment Funds relate to various permanent endowments (except for £151,606 of the COI Trustees Endowment Funds That is an expendable endowment) that the Church has received that are invested with the Representative Church Body and the Church of Ireland Trustees with the income each year from such investments being paid to the Church for general Church purposes,

Purposes of Restricted Funds

Fields of Life Fund: This is a fund that has been set up to assist with the work of the charity Fields of Life in Africa.

Fund for Donations to meet Nominated Expenses: This is a fund for donations received that are to meet certain nominated expenses.

Restricted Hall Equipment Fund: This fund relates to monies specifically to assist in the purchase of any equipment that might be needed for the Church Hall and Kitchen.

Fund for Collection for Third Parties: This fund relates to collections for third parties that are then passed on to the respective third party. Further details regarding this are included in Note 4 to these accounts.

Purposes of Designated Funds

Bowling Club Fund: This fund relates to monies that have been set aside for the activities of the Church's Bowling Club.

Hall Equipment Fund: This fund relates to monies that have been set aside to assist in the purchase of any equipment that might be needed for the Church Hall and Kitchen.

Ignite Fund: This refund relates to monies that have been set aside for the activities of the Church's Youth Group called "Ignite"

The Ark Fund: This fund relates to monies that have been set aside for the activities of the Church's Parent and Toddler Group called "The Ark" which serves the wider community.

Youth Council Fund: This fund relates to monies that have been set aside for youth activities within the Church.

2. Transaction with the Trustees

An amount of £1000.00 was paid during the year to a Trustee, Mr Joseph Farrell, in respect of grass cutting.

16.75 acres of farmland was let to a Trustee, Mr Hugh Smyth, during the year for a conacre rent of £2550.00. 9.26 acres of farmland was let to a Trustee, Mr Robert Farrell, during the year for a conacre rent of £500.00

Notes to the financial statements for the year ended 31st December 2023 (continued)

3. MOVEMENT IN FUNDS

	1st Jan 2023	Incoming Resources	Outing Resources	Transfers	Assets Acquired net of Sales and Asset Revaluation Depreciation &	Investment Gain (Loss)	31st Dec 2023
Endowment Funds	£	£	£	£	£	£	£
RBCB Endowment Funds	£ 150,377.00					£ 4,512.00	£ 154,889.00
COI Trustee Endowment Funds	£ 989,849.65					£ 45,193.31	£ 1,035,042.96
	£ 1,140,226.65	£ -	£ -	£ -	£ -	£ 49,705.31	£ 1,189,931.96
Restricted Funds							
Fields of Life Fund	£ 28,567.33	£ 991.60					£ 29,558.93
Hall Equipment Fund	£ 500.00		-£ 500.00				£ -
Collection for Third Parties	£ 2,385.00		-£ 2,385.00				£ -
	£ 31,452.33	£ 991.60	-£ 2,885.00	£ -	£ -	£ -	£ 29,558.93
Unrestricted Funds							
Bowling Club Fixed	£ 289.55						£ 289.55
Hall Equipment	£ 7,055.62	£ 280.00	-£ 1,014.19				£ 6,321.43
ignite	£ 383.98						£ 383.98
The Ark	£ 1,618.98						£ 1,618.98
Youth Council	£ 944.20						£ 944.20
General	£ 574,175.30	£ 29,091.71					603,267.01
	£ 584,467.63	£ 29,371.71	-£ 1,014.19	£ -	£ -	£ -	£ 612,825.15
Total Funds	£ 1,756,146.61	£ 30,363.31	-£ 3,899.19	£ -	£ -	£ 49,705.31	£ 1,832,316.04