

HOLY TRINITY CHURCH DROMORE

FINANCIAL ACCOUNTS FOR YEAR ENDED

31ST DECEMBER 2022



CHARITIES NUMBER: NIC105467

Holy Trinity Church Dromore

Annual Report & Financial Statements for the Year Ended 31 December 2022

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HOLY TRINITY CHURCH DROMORE

References and Administrative Details

Charity Name:	Holy Trinity Church Dromore
Charity Registration Number:	NIC105467
Contact Address:	The Rectory 19 Galbally Road Dromore Omagh Co Tyrone BT78 3EE

Trustees

Mr Clive Armstrong	Mr Charles Kenwell
Mr Robert Armstrong	Mr Jonathan Keys
Mr Gordon Deazley	Mr Stephen Keys
Mr Gregory Deazley	Mr Victor Keys
Mr Joseph Farrell	Mr Charles Mills
Mr Robert Farrell	Mr Keith Patterson
Mrs Alison Jackson – ceased 16.08.2022.	Rev Andrew Quill
Mr Arnold Jackson – ceased 16.08.2022.	Mr Hugh Smyth
	Mr Robert Thompson

Principal Office-bearers

Rector:	Rev Andrew Quill
Rector's Churchwarden	Mr Robert Thompson
People's Churchwarden	Mr Charles Mills
Rector's Glebewarden	Mr Joe Farrell
People's Glebewarden	Mr Hugh Smyth
Church Treasurer	Mr Charles Kenwell
Church Secretary	Mr Clive Armstrong

Church Organists

Mrs Lorna Thompson
Mrs Beatrice Keys

Independent Examiner

R Cathers & Co
Chartered Accountants & Registered Auditors
107 Main Street, Fintona
Co Tyrone

Principal Bankers

Ulster Bank Limited
14 High Street
Omagh, Co Tyrone

Trustees' Annual Report for the year ended 31 December 2022

The trustees present the annual report and statements of Receipts and Payments and Assets and Liabilities for Holy Trinity Church Dromore for the year ended 31 December 2022.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of Holy Trinity Church Dromore is to support the advancement of the Christian religion by promoting, through the work of Holy Trinity Church Dromore the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, Holy Trinity Church Dromore has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Select Vestry of Holy Trinity Church Dromore.

Achievements, Performance & Public Benefit

Holy Trinity Church Dromore has offered both 'in-Church worship' and online services on Sunday mornings and at other times (depending on Covid-19 restrictions). All services were streamed through Facebook Live and later uploaded to YouTube (68 services in 2022). CDs and DVDs of the services were produced for those parishioners who were housebound or who did not have access to the Internet and then were delivered by a small team around the homes.

Due to some in our parish having the musical skills and the technical know-how, an additional 49 songs and hymns were produced as videos (with the words) and uploaded to the Parish YouTube Channel for other churches in the rest of the UK, Ireland and beyond. We now have a total of 402 videos in our worship playlist (hymns & songs) and a few new requests came in this year to use these videos (either within services or during online events). Our subscribers grew by 49% during 2022, but over 80% of those using our channel still prefer not to click on the subscriber button. Training videos are also available on our channel to teach others how they could put together their own worship videos, etc.

A range of other activities were also provided by Holy Trinity Church Dromore either by the Church directly or through various Church organizations (e.g. Junior Sunday School, Church Lads' Brigade, Girls' Friendly Society, Ignite Youth Group, Prayer & Bible Study and Mothers' Union). Our Parents and Toddlers group (The ARK), which has good cross community support, began to have weekly meetings again in May 2022. The Bowling Club started to meet in the Autumn.

Parishioners continue to support the Enniskillen Foodbank, through regular donations of food brought to the church porch or to the Rectory and then delivered to Enniskillen. Over the past year this has amounted to 715.50 Kg of food and other items to the Foodbank as well as monetary donations. Some parishioners have also helped from time to time at the Foodbank, especially when large food deliveries have been scheduled.

Trustees' Annual Report for the year ended 31 December 2022 (continued)

Achievements, Performance & Public Benefit (continued)

In March 2022, we spearheaded a joint venture with the local Presbyterian Church and the Catholic Church to collect food and clothes to be transported to those in need in Ukraine (through Barnabas Fund, now Barnabas Aid). We hope to establish a local hub for further donations through Barnabas Aid's 'food.gives' together with the other churches in the area and have a box at the back of our Church for donations of food.

A number of members of Holy Trinity Church Dromore serve on the Board of Governors of the local Dromore Controlled Primary School and support and encourage the work of the school helping to maintain good standards and practices. Due to Covid-19, some of the meetings of the Board of Governors over 2022 were held via Zoom, with the Rector of Holy Trinity Church Dromore (chairperson) and the headteacher of the school using the Church building and paid Zoom account to hold the Zoom meetings.

Holy Trinity Church Dromore supports the work of other charities and missionary work by either making donations or holding special collections in respect of same. Holy Trinity Church Dromore continued to financially support Dromore Primary School and the work of Scripture Union locally during 2022, as reflected in the financial report.

The activities outlined above demonstrate how Holy Trinity Church Dromore continues to implement its charitable purposes (i.e. the advancement of religion) and meets the Public benefit requirement. Benefits to members of the public include contributing to spiritual well-being of participants and the reinforcement of Christian values. Pre-Covid saw many more activities taking place both within the Church buildings and as joint events with other denominations in the local area. It is hoped that more activities will take place during 2023 in partnership with other denominations.

Holy Trinity Church Dromore has mitigated any potential harm from the activities through the implementation of the Church of Ireland policy on Safeguarding Trust. We have also drawn up a policy on GDPR and are in the process of getting positive consent from those currently on our register.

Holy Trinity Church Dromore has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Financial Review

- The principal source of income of Holy Trinity Church Dromore continues to be from Donations and Plate Collections as well as the receipt of occasional Legacies.
- The principal expense of Holy Trinity Church Dromore is in respect of payments regarding Diocesan Costs/Assessment.

Trustees' Annual Report for the year ended 31 December 2022 (continued)

Financial Review *(continued)*

- Holy Trinity Church Dromore had a deficit of receipts over payments of £56,394.34 for the year ended 31 December 2022 but this was after various Funds Transferred to Investments. A surplus was made if Funds Transferred to Investments are excluded.
- Holy Trinity Church Dromore continues to be in a healthy financial state as at 31 December 2022 with total cash funds of £73,478.54.
- Holy Trinity Church Dromore aims to retain sufficient reserves to meet its expected future expenditure requirements as well as potential future capital projects.

Going Concern

The trustees have reviewed its planned expenditure for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2022 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the Parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the General Vestry of the Parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Organisational Structure

The Select Vestry is responsible for the day to day management of the Parish. The Select Vestry consists of the member of the clergy serving in the Parish, the Churchwardens, the Glebewardens and generally not more than twelve other members of the General Vestry elected at the General Vestry meeting.

The Select Vestry is chaired by the Incumbent or other member of the clergy officiating in the Parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the Parish including deciding how Parish funds are to be applied.

The Select Vestry meets at times fixed by the members or by the Diocesan Synod. Special meetings may be convened at any time by the chairperson or the Churchwardens. In 2022 the Select Vestry met 8 times during the year and the average attendance was 75%.

Trustees' Annual Report for the year ended 31 December 2022 (continued)

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income of less than £250,000 (excluding Endowment Income) requires the trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on Behalf of the Trustees

Trustee 1 *Andrew Quill*
Rector

Trustee 2 *Charles Kenwell*
Church Treasurer

Date *23/04/2023*

**Independent examiner's report to the charity trustees of
Holy Trinity Church Dromore (Charity no. 105467)**

I report on the accounts of Holy Trinity Church Dromore for the year ended 31 December 2022.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act;
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act;
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with the accounting requirements of the Charities Act;
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



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Richard Cathers FCA
Chartered Accountant
107 Main Street, Fintona, Co Tyrone, BT78 2AH
Date : 12th April 2023

Holy Trinity Church
Statement of Receipts & Payments for the year ended 31 December 2022

	<u>Unrestricted</u> <u>Funds</u>	<u>Designated</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Endowment</u> <u>Funds</u>	<u>Total</u> <u>2022</u>	<u>Total</u> <u>2021</u>
	£		£	£	£	£
<u>Receipts</u>						
Donations & Plate Collections	62,367	-	6,838	94	69,299	67,596
Legacies	-	-	-	227,000	227,000	27,500
Bank & Sundry Interest	120	11	-	-	131	161
C of I Trustee Withdrawal	80,000	-	-	-	80,000	
Investment Income	34,781	-	-	-	34,781	56,909
Rental of Premises	3,760	-	-	-	3,760	3,607
Other Receipts	1,467	-	-	-	1,467	1,106.00
Receipts from Parish Organisations	-	224	1,536	-	1,760	1,536.50
	<u>182,495</u>	<u>235</u>	<u>8,375</u>	<u>227,094</u>	<u>418,199</u>	<u>158,415</u>
<u>Payments</u>						
Diocesan Assessments	51,956	-	-	-	51,956	51,178
Church & Hall Running Costs	12,119	-	-	-	12,119	12,913
Glebe/Rectory Costs	4,011	-	-	-	4,011	4,337
Administrative Costs	11,032	-	-	-	11,032	7,356
Charitable Donations	3,005	-	4,480	-	7,485	4,915
Payments from Parish Organisations	388	839	-	-	1,228	1,963
Total Payments	<u>82,511</u>	<u>839</u>	<u>4,480</u>	<u>-</u>	<u>87,830</u>	<u>82,663</u>
Acquisitions	156,500	-	-	-	156,500	-
Funds Transferred to Investment	-	-	-	230,264	230,264	-
Net receipts / (payments)	<u>(56,516)</u>	<u>(604)</u>	<u>3,895</u>	<u>(3,170)</u>	<u>(56,394)</u>	<u>75,752</u>
Transfers to / (from) funds	-		-	-	-	-
Surplus / (deficit) for the year	<u>(56,516)</u>	<u>(604)</u>	<u>3,895</u>	<u>(3,170)</u>	<u>(56,394)</u>	<u>75,752</u>
Reconciliation at 31st December 2022						
Cash at bank & in hand at 01/01/2022	129,873	-	-	-	129,873	160,151
Surplus / (deficit) this year end	(56,516)	(604)	3,895	(3,170)	(56,394)	(30,278)
Cash at bank & in hand at 31/12/2022	<u>73,357</u>	<u>(604)</u>	<u>3,895</u>	<u>(3,170)</u>	<u>73,479</u>	<u>129,873</u>

Holy Trinity Church
Balance Sheet as at 31 December 2022

	<u>Unrestricted</u> <u>Funds</u>	<u>Designated</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Endowment</u> <u>Funds</u>	<u>Total 2022</u>	<u>Total 2021</u>
	£		£	£	£	£
<u>Funds Reconciliation</u>						
Cash at bank & in hand at 01/01/2022	129,873	-	-	-	129,873	160,151
Surplus / (deficit) this year end	(56,516)	(604)	3,895	(3,170)	(56,394)	(30,278)
Cash at bank & in hand at 31/12/2022	73,357	(604)	3,895	(3,170)	73,479	129,873

Bank & Cash Balances

General Account No 1	31,787	-	2,299	-	34,086	91,377
Fields of Life Account	-	-	28,567	-	28,567	27,031
Hall Equipment Account	-	7,056	500	-	7,556	7,544
Dromore Parish Youth Council Account	-	944	-	-	944	944
Dromore Parish Ignite Account	-	384	-	-	384	984
Holy Trinity Bowling Club Account	-	290	-	-	290	359
The Ark Account	-	1,653	-	-	1,653	1,634
	31,787	10,326	31,366	-	73,479	129,873

Investment Assets

Glebe Lands/Farmland	316,700	-	-	-	316,700	316,700
RCB Investments	-	-	-	150,377	150,377	162,062
COI Trustees Investments	-	-	-	989,850	989,850	958,713
	316,700	-	-	1,140,227	1,456,927	1,437,475

Assets

The Old Rectory	156,500	-	-	-	156,500	-
Glebe House/Rectory	64,417	-	-	-	64,417	64,417
Fixtures & Fittings	4,815	-	-	-	4,815	3,668
	225,732	-	-	-	225,732	68,084

Total Assets

574,219	10,326	31,366	1,140,227	1,756,138	1,635,432
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Declaration

The trustees declare that they have approved the Receipts & Payments Accounts.

Signed on behalf of the charity's trustees

Signature(s)




Full name(s):

ANDREW QUILL

Charles Kenwell

Date(s):

23/4/23

23/4/23

Notes to the financial statements for the year ended 31 December 2022

1. Accounting Policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise: -

- Church Building and Graveyard
- Church Hall
- Glebe House/Rectory
- Fixtures and fittings

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

The Church Hall is physically attached to the Church and as such is not separable as an individual asset. As such it is deemed to be a Heritage asset and no value is ascribed to it in the statement of assets and liabilities.

The Glebe House/Rectory is recognised at cost, being the cost of construction of the property. No depreciation has been provided on the Glebe House/Rectory as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixtures and Fittings are recognised at cost and are depreciated on a straight-line basis over a period of 5 years. The Church has set a minimum threshold of cost for an item of £500 for it to be considered to be capitalised as a fixed asset.

(ii) Investments

Fixed asset investments comprising Glebe Lands/Farmland, Representative Church Body (RCB) Investments, Church of Ireland (COI) Trustees Investments and Other Listed Investments are initially recorded at cost and are then subsequently stated at fair value at each year end date.

Notes to the financial statements for the year ended 31 December 2022 (continued)

2. Reconciliation of Cash Funds

	£
Total Cash Funds at Beginning of the Year	129,872.88
Receipts for the Year	418,209.12
Payments for the Year	(474,593.76)
Total Cash Funds at End of the Year	<u>73,488.24</u>

3. Movement in Funds

	<u>At Jan 22</u>	<u>Incoming Resources</u>	<u>Outgoing Resources</u>	<u>Transfers</u>	<u>Asset Acquired Net of Sale & Depreciation & Asset Realisation</u>	<u>Investment Gain (Loss)</u>	<u>At 31 Dec 22</u>
	£				£	£	£
Endowment Funds							
RCB Endowment Funds	162,062	-	-	-	-	(11,552)	150,510
COI Trustees Endowment Funds	880,403	230,264	-	-	-	(122,317)	988,350
	<u>1,042,465</u>	<u>230,264</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(133,869)</u>	<u>1,140,227</u>
Restricted Funds							
Fields of Life Fund	27,031	1,536	-	-	-	-	28,567
Restricted Hall Equipment Fund	500	-	-	-	-	-	500
Fund for Collections for Third Parties	1,510	2,385	(1,510)	-	-	-	2,385
	<u>29,041</u>	<u>3,922</u>	<u>(1,510)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>31,452</u>
Unrestricted Funds							
Designated Bowling Club Fund	359	-	(35)	-	-	-	290
Designated Hall Equipment Fund	7,044	11	-	-	-	-	7,056
Designated Ignite Fund	984	-	(500)	-	-	-	384
Designated The Ark Fund	1,524	224	(233)	-	-	-	1,619
Designated Youth Council Fund	944	-	-	-	-	-	944
General Fund	552,961	182,485	(239,011)	-	77,730	-	574,175
	<u>563,926</u>	<u>182,731</u>	<u>(239,919)</u>	<u>-</u>	<u>77,730</u>	<u>-</u>	<u>584,468</u>
Total Funds	<u>1,635,432</u>	<u>416,916</u>	<u>(241,429)</u>	<u>-</u>	<u>77,730</u>	<u>(133,869)</u>	<u>1,756,147</u>

Purposes of Endowment Funds

– Both the RCB Endowment Funds and the COI Trustees Endowment Funds relate to various permanent endowments (except for £154,773 of the COI Trustees Endowment Funds that is an expendable endowment) that the Church has received that are invested with the Representative Church Body and the Church of Ireland Trustees with the income each year from such investments being paid to the Church for general Church purposes.

Purposes of Restricted Funds

– Fields of Life Fund: This is a fund that has been set up to assist with the work of the charity Fields of Life in Africa.

– Fund for Donations to meet Nominated Expenses: This is a fund for donations received that are to meet certain nominated expenses.

Notes to the financial statements for the year ended 31 December 2022 (continued)

3. Movement in Funds (continued)

Purposes of Restricted Funds contd.

–Restricted Hall Equipment Fund: This fund relates to monies received specifically to assist in the purchase of any equipment that might be needed for the Church hall and kitchen.

–Fund for Collections for Third Parties: This fund relates to collections for third parties that are then passed on to the respective third party. Further details regarding this are included in Note 4 to these accounts.

Purposes of Designated Funds

–Bowling Club Fund: This fund relates to monies that have been set aside for the activities of the Church’s Bowling Club.

–Hall Equipment Fund: This fund relates to monies that have been set aside to assist in the purchase of any equipment that might be needed for the Church hall and kitchen.

– Ignite Fund: This fund relates to monies that have been set aside for the activities of the Church’s Youth Group called “Ignite”.

– The Ark Fund: This fund relates to monies that have been set aside for the activities of the Church’s Parent and Toddler Group called “The Ark” which serves the wider community.

–Youth Council Fund: This fund relates to monies that have been set aside for youth activities within the Church.

Notes to the financial statements for the year ended 31 December 2021 (continued)

4. Transactions with the Trustees

An amount of £610.00 was paid to the Rector during the year in respect of entitlement to the Rector's share of Glebelands Rent.

An amount of £1,800.00 was paid during the year to a Trustee, Mr Joseph Farrell, in respect of grass cutting.

16.75 acres of farmland was let to a Trustee, Mr Hugh Smyth, during the year for a conacre rent of £2,550.00.

9.26 acres of farmland was let to a Trustee, Mr Robert Farrell, during the year for a conacre rent of £500.00.