

Sunshine Foundation Romania

Accounts for the Year Ended 31 December 2023

Receipts and Payments

	Restricted Funds £	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming Resources				
Gifts and Donations	-	4,267	4,267	3,067
Gift Aid / My Donate Tax Refunds	-	32	32	257
My Donate	-	-	-	-
Fundraising	-	6,942	6,942	10,159
Bank Interest	-	349	349	82
CAF / GAYE	-	-	-	837
Other	-	64	64	69
	-	11,654	11,654	14,471
Resources Expended				
General Fundraising and Publicity Costs	-	-	-	-
Charitable Activities - Expenditure in Romania	-	22,686	22,686	17,908
Governance Costs	-	27	27	1,061
	-	22,713	22,713	18,969
Net Movement in Funds	-	(11,059)	(11,059)	(4,498)
Total Funds Brought Forward	-	43,772	43,772	48,270
Total Funds Carried Forward	-	32,713	32,713	43,772

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Statement of Assets and Liabilities at 31 December 2023

	31/12/2023 £	31/12/2022 £
Assets		
Cash at Bank	32,713	43,772
	<u>32,713</u>	<u>43,772</u>
Liabilities	Nil	Nil
Net Assets	<u>32,713</u>	<u>43,772</u>
Represented by:		
Restricted Funds	-	-
Unrestricted Funds	32,713	43,772
	<u>32,713</u>	<u>43,772</u>

Reserves Policy

The Trustees of Sunshine Foundation Romania Trust (SFR), in common with most charities, have examined the charity's requirements for reserves in light of the main risks to the Charity. SFR has therefore established a policy whereby part of the unrestricted funds should not be invested in fixed assets and be available for general use.

SFR Trustees have determined that reserves of £20,000 are needed to meet the funding requirements of the charity in the light of the main risks to the organisation. The Trustees are confident that at this level of Reserves, they would be able to continue the current activities of the charity in the event of a significant drop in funding until alternative funding resources are found. This Reserve will ideally represent 10 months of expenditure.

Any call upon the use of the reserves will be at the approval of the SFR Trustees who will examine the rationale for doing so and agree an amount where appropriate. The balance on unrestricted reserves at 31 December 2023 is £12,713 after deduction of the amount set aside under this policy.

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Approval of the Accounts

The Accounts were approved by the Trustees on 4 June 2024.

Signed: Maie Williams
Chairperson

Date: 7th June 2024

Sunshine Foundation Romania

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INDEPENDENT EXAMINER'S REPORT

to the Trustees and Members

of Sunshine Foundation Romania

I have examined the accounts for the financial year to 31 December 2023 as set out on the attached three pages, on the basis explained below.

Respective responsibilities of the charity trustees and the independent examiner

The trustees are responsible for preparing the charity's accounts, and they consider that:

- they are entitled to adopt the receipts and payments basis for the financial year as provided by section 64(3) of the Charities Act (Northern Ireland) 2008 (the Act); and
- the audit requirement of section 65(2) of the Act does not apply but the alternative requirement of independent examination under section 65(3)(a) does apply.

It is my responsibility to state, on the basis of the procedures outlined below, whether certain matters have come to my attention in connection with the independent examination.

Basis of report

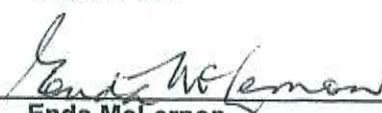
My examination of the accounts was carried out in accordance with Regulation 25 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual or especially significant transactions or events and their disclosure in the accounts, and seeking any further information or explanations I considered necessary concerning any such matters. The procedures required to be carried out do not provide all the evidence that would be required in an audit, and consequently my report does not express any audit opinion on the view given by the accounts.

Report

In connection with the examination no matter has come to my attention:

- (a) giving me any reasonable cause to believe that in any material respect proper accounting records have not been kept in accordance with section 63 of the Act or that the accounts do not agree with those records; or
- (b) which in my opinion needs to be highlighted in my report to enable a proper understanding of the accounts to be reached.

Dated: 4 June 2024

Signed: 
Enda McLernon

McLernonQuinn

Chartered Accountants & Chartered Tax Advisers

43 Thomas Street

Dungannon, BT70 1HW