

## Sunshine Foundation Romania

### Accounts for the Year Ended 31 December 2022

#### Approval of the Accounts

The Accounts were approved by the Trustees on 16 October 2023.

Signed: Maire Williams  
Chairperson

Date: 16<sup>th</sup> October 2023

# Sunshine Foundation Romania

## Accounts for the Year Ended 31 December 2022

### Receipts and Payments

	Restricted Funds £	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Incoming Resources</b>				
Gifts and Donations	-	3,067	3,067	5,065
Gift Aid / My Donate Tax Refunds	-	257	257	-
My Donate	-	-	-	-
Fundraising	-	10,159	10,159	3,661
Bank Interest	-	82	82	4
CAF / GAYE	-	837	837	3,249
Other	-	69	69	-
	-	14,471	14,471	11,979
<b>Resources Expended</b>				
General Fundraising and Publicity Costs	-	-	-	-
Charitable Activities - Expenditure in Romania	-	17,908	17,908	11,173
Governance Costs	-	1,061	1,061	466
	-	18,969	18,969	11,639
<b>Net Movement in Funds</b>	-	(4,498)	(4,498)	340
<b>Total Funds Brought Forward</b>	-	48,270	48,270	47,930
<b>Total Funds Carried Forward</b>	-	43,772	43,772	48,270

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#### Statement of Assets and Liabilities at 31 December 2022

	31/12/2022 £	31/12/2021 £
<b>Assets</b>		
Cash at Bank	43,772	48,270
	<u>43,772</u>	<u>48,270</u>
<b>Liabilities</b>	NII	NII
<b>Net Assets</b>	<u>43,772</u>	<u>48,270</u>
<b>Represented by:</b>		
Restricted Funds	-	-
Unrestricted Funds	43,772	48,270
	<u>43,772</u>	<u>48,270</u>

#### Reserves Policy

The Trustees of Sunshine Foundation Romania Trust (SFR), in common with most charities, have examined the charity's requirements for reserves in light of the main risks to the Charity. SFR has therefore established a policy whereby part of the unrestricted funds should not be invested in fixed assets and be available for general use.

SFR Trustees have determined that reserves of £20,000 are needed to meet the funding requirements of the charity in the light of the main risks to the organisation including the risks from Covid-19. The Trustees are confident that at this level of Reserves, they would be able to continue the current activities of the charity in the event of a significant drop in funding until alternative funding resources are found. This Reserve will ideally represent 10 months of expenditure.

Any call upon the use of the reserves will be at the approval of the SFR Trustees who will examine the rationale for doing so and agree an amount where appropriate. The balance on unrestricted reserves at 31 December 2022 is £23,772 after deduction of the amount set aside under this policy.

## Sunshine Foundation Romania

Accounts for the Year Ended 31 December 2022

### INDEPENDENT EXAMINER'S REPORT

to the Trustees and Members

of Sunshine Foundation Romania

I have examined the accounts for the financial year to 31 December 2022 as set out on the attached three pages, on the basis explained below.

#### Respective responsibilities of the charity trustees and the independent examiner

The trustees are responsible for preparing the charity's accounts, and they consider that:

- they are entitled to adopt the receipts and payments basis for the financial year as provided by section 64(3) of the Charities Act (Northern Ireland) 2008 (the Act); and
- the audit requirement of section 65(2) of the Act does not apply but the alternative requirement of independent examination under section 65(3)(a) does apply.

It is my responsibility to state, on the basis of the procedures outlined below, whether certain matters have come to my attention in connection with the independent examination.

#### Basis of report

My examination of the accounts was carried out in accordance with Regulation 25 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual or especially significant transactions or events and their disclosure in the accounts, and seeking any further information or explanations I considered necessary concerning any such matters. The procedures required to be carried out do not provide all the evidence that would be required in an audit, and consequently my report does not express any audit opinion on the view given by the accounts.

#### Report

In connection with the examination no matter has come to my attention:

- (a) giving me any reasonable cause to believe that in any material respect proper accounting records have not been kept in accordance with section 63 of the Act or that the accounts do not agree with those records; or
- (b) which in my opinion needs to be highlighted in my report to enable a proper understanding of the accounts to be reached.

Dated: 16 October 2023

Signed:   
Enda McLernon

**McLernonQuinn**

Chartered Accountants & Chartered Tax Advisers

43 Thomas Street

Dungannon, BT70 1HW