

## **Parish of Kinawley and Holy Trinity**

**Financial Statements**  
**For the year ended 31 December 2024**

**Charity Number: 105440**

**Parish of Kinawley and Holy Trinity**

**Annual report and financial statements for the year ended 31 December 2024**

**Contents**

	Pages
Contents	1
References and administrative details of the Charity	2
Trustees' report	3-5
Independent Examiners Report to the Trustees	6
Income Statement	7
Balance Sheet	8
Notes to the financial statements	9-13

**Parish of Kinawley and Holy Trinity****References and administrative details****Year ended 31 December 2024**

Charity Name: Derrylin/Cloghan/Kinawley & Holy Trinity/Kilmore/Church of Ireland

Charity Registration Number: 105440

Contact Address: 146 Main Street  
Derrylin  
Enniskillen  
BT92 9PD

**Trustees**

Mr William George Darling  
Mrs Betty Emo  
Earl of Erne  
Mrs Helen Finlay  
Mrs Carol Follis  
Mrs Rachel June Whittendale

Mr Brian Richard Graham  
Mr Jonathan Willis  
Mrs Sara Jordan  
Mrs Joanne Willis  
Mrs Gladys Thompson  
Mrs Hazel Wilson

**Principal Office-bearers**

Clergy:	Vacant
Church Treasurer:	Mrs Carol Follis
Church Warden Kinawley Parish Church – Clergy:	Mr Sam Rooney
Church Warden Kinawley Parish Church – People:	Mr David Willis
Church Warden Holy Trinity Church, Crom – Clergy:	Mrs Hazel Latimer
Church Warden Holy Trinity Church, Crom – People:	Dane Robinson
Church Warden Christ Church, Drumany – Clergy:	Mr Bertie Swan
Church Warden Christ Church, Drumany – People:	Mr Gareth Peel
Glebe Warden – Clergy:	Mr Charlie Surphlis
Glebe Warden – People:	Mr William John Finlay

**Independent Examiner**

Thomas Samuel Patton FCA  
Patton Rainey Stenson Limited  
6 East Bridge Street  
Enniskillen  
Co. Fermanagh  
BT74 7BT

**Bankers**

Ulster Bank Limited  
16 Darling Street  
Enniskillen  
Co. Fermanagh  
BT74 7ER

## **Parish of Kinawley and Holy Trinity**

### **Trustees' Annual Report for the year ended 31 December 2024**

The trustees present the annual report, income statement and balance sheet for the Parish of Kinawley and Holy Trinity for the year ended 31 December 2024.

#### **Objectives and Activities**

The charitable purpose of Kinawley and Holy Trinity Parish Church of Ireland is the advancement of religion.

The principal function of the Parish of Kinawley and Holy Trinity is to support the advancement of the Christian religion by promoting, through the work of the Parish of Kinawley and Holy Trinity the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, the Parish of Kinawley and Holy Trinity has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of the Parish of Kinawley and Holy Trinity.

#### **Achievements, Performance & Public Benefit**

As a Parish we meet regularly on a Sunday morning for praise, prayer and hearing the Bible taught. A variety of services are offered across our three sites, including the Lord's Supper once a month. Other services are offered from the Book of Common Prayer including Morning Prayer and Service of the Word. On the fourth Sunday of each month, there is a United Service aimed at bringing three different congregations within the Parish together. This is reasonably informal in nature. All our services are open to anyone to join in, and we deliberately aim to make them accessible and friendly to visitors and newcomers. We also aim to make our services accessible to all ages and backgrounds. A children's talk is delivered at services in Derrylin and Crom (with the exception of the United Service), after which the children leave to attend Sunday School. There is also a creche for children under the age of 4.

Alongside all this is the regular teaching of the Bible in small groups, pastoral visitation and care, and training of Church members.

The Girls Friendly Society, and other activities for young people were run during the year to provide opportunities for fun and games, social outings and Bible study. There is a Mother's Union, that meets monthly, who seek to serve others. A First Tuesday Group also run on a monthly to provide a social outing for the older members of the Parish. A Friendship Service is held on a monthly basis to minister to and from those with special needs. We also have a number of social groups such as dancing and bowls which use Church facilities.

As a Parish we have provided support to mission and outreach through donations, to both local and international programmes and have missionary links through mission societies such as Crosslinks, SAMS and CMS. The Parish of Kinawley & Holy Trinity strives to maintain good relationships with neighbouring Church of Ireland Parishes, the Methodist congregations at Knockninny and Florencecourt and the Enniskillen Presbyterian Church.

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

**Parish of Kinawley and Holy Trinity**

**Trustees' Annual Report for the year ended 31 December 2024 (continued)**

**Financial Review**

The income statement is set out on page 7 and the balance sheet at 31 December 2024 is included on page 8.

The main sources of income were investment income, insurance payments, planned giving and freewill offerings.

The income statement shows a deficit of income over expenses of (£52,918) for the year ending 31 December 2024.

**Going Concern**

The trustees have reviewed the Parish finances for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2024 can be signed off as a going concern.

**Structure, Governance and Management**

***Governing Document and Constitution of the Charity***

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees

***Recruitment and Appointment of Select Vestry (Trustees)***

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry members will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

**Pay and remuneration**

The Incumbent is paid directly by the Diocese and receives stipend in accordance with figures approved by the General Synod of the Church of Ireland.

**Parish of Kinawley and Holy Trinity****Trustees' Annual Report for the year ended 31 December 2024 (continued)*****Organisational Structure***

The select vestry is responsible for the day to day management of the parish. The select vestry consists of the member of the clergy serving in the parish, the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The select vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2024 the Select Vestry met 10 times during the year and the average attendance was 80%.

***Compliance with Public Benefit***

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the actives entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income of less than £250,000 requires the trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the trustees:

  
Mrs C Follis

  
Canon Ruth West

Date: 30 April 2025

**Parish of Kinawley and Holy Trinity**

**Independent Examiners Report to the Trustees of Kinawley and Holy Trinity**

I report on the financial statements of Kinawley and Holy Trinity for the year ended 31 December 2024, which are set out on pages 7 to 13.

**Respective Responsibilities of Charity Trustees and Examiner**

As the Charity's Trustees you are responsible for the preparation of the financial statements in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the financial statements under Section 65 of the Charities Act.
- follow the procedures laid down in the general directions given by the Commission under Section 65(9)(b) of the Charities Act.
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

I have examined your Charity financial statements as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act.

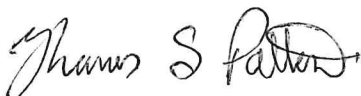
My examination included a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 63 of the Charities Act.
2. That the financial statements do not accord with those accounting records.
3. That the financial statements do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the financial statements to be reached.

**Independent Examiner's Report**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Thomas Samuel Patton FCA  
Patton Rainey Stenson Limited  
Chartered Accountants  
6 East Bridge Street  
Enniskillen  
BT74 7BT

Date: 30 April 2025



## Parish of Kinawley and Holy Trinity

## Income Statement for the year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total Funds 2024 £
<b><u>Income</u></b>					
Donations & plate collection		72,191	2,000	-	74,191
Proceeds from Fund Raising Events		8,492	-	-	8,492
Legacies		-	-	-	-
Bank & Deposit interest		976	5	-	981
Investment income		512	-	-	512
Rental of premises		9,250	-	-	9,250
Grants		-	6,973	-	6,973
Graveyard & Burial Fees		150	-	-	150
Other income	2	156,070	-	-	156,070
Collections for third parties		55	1,582	-	1,637
Income from Equity Investments		21,483	4,944	-	26,427
<b>Total Income</b>		<b>269,179</b>	<b>15,504</b>	<b>-</b>	<b>284,683</b>
<b><u>Expenditure</u></b>					
Diocesan Costs/Assessment		65,634	-	-	65,634
Church Running Costs		22,898	-	-	22,898
Glebe Costs		3,768	-	-	3,768
Parish Centre Costs		226,305	6,973	-	233,278
Administration Costs		2,015	-	-	2,015
Charitable Donations	3	4,320	2,582	-	6,902
Fundraising Costs	4	-	-	-	-
Other Payments	5	3,106	-	-	3,106
<b>Total Expenditure</b>		<b>328,046</b>	<b>9,555</b>	<b>-</b>	<b>337,601</b>
<b>Profit (Loss) for the year</b>		<b>(58,867)</b>	<b>5,949</b>	<b>-</b>	<b>(52,918)</b>
<b>Transfers</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit (Loss) for the year</b>		<b>(58,867)</b>	<b>5,949</b>	<b>-</b>	<b>(52,918)</b>

On behalf of the trustees:

  
Mrs C Follis

  
Canon Ruth West

Date: 30 April 2025



## Parish of Kinawley and Holy Trinity

## Balance Sheet as at 31 December 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total Funds 2024 £
<b>Cash Funds</b>					
Current Accounts	6	124,217	388	-	124,605
<b>Total Cash Funds</b>		<b>124,217</b>	<b>388</b>	<b>-</b>	<b>124,605</b>
<b>Investment Assets</b>					
Equity Investments		117,651	79,127	-	196,778
Investments in RCB / CIT Unit Trusts		-	-	41,001	41,001
Investment Properties		125,000	200,000	-	325,000
<b>Total Investment Assets</b>		<b>242,651</b>	<b>279,127</b>	<b>41,001</b>	<b>562,779</b>
<b>Assets retained for the Parish's own use</b>					
Parish Centres		360,000	-	-	360,000
Glebe House		-	200,000	-	200,000
Fixtures & Fittings		40,000	-	-	40,000
<b>Total Assets retained for the Parish's own use</b>		<b>400,000</b>	<b>200,000</b>	<b>-</b>	<b>600,000</b>
Total Assets		766,868	479,515	41,001	1,287,384
Creditors less than 1 year		(500)	0	0	(500)
		<b>766,368</b>	<b>479,515</b>	<b>41,001</b>	<b>1,286,884</b>
<b>Represented by:</b>					
Opening Funds		825,235	473,566	41,001	1,339,802
Profit/Loss for year		(58,867)	5,949	0	(52,918)
Closing Funds		<b>766,368</b>	<b>479,515</b>	<b>41,001</b>	<b>1,286,884</b>

On Behalf of the Trustees


  
Mrs C Follis


  
Canon Ruth West

Date: 30 April 2025

## Parish of Kinawley and Holy Trinity

### Notes to the financial statements for the year ended 31 December 2024

#### 1. Accounting policies

These financial statements have been prepared in accordance with Financial Reporting Standard FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost conventions and the accruals basis.

Set out below are the principal accounting policies which have been adopted in the compilation of the income statement and balance sheet.

##### (a) Income Statement

All items of income and expenditure included within the income statement have been accounted for on an accruals basis.

##### (b) Balance Sheet

###### (i) *Assets retained for the Parish's own use*

The assets of the Parish, retained for its own use comprise: -

- Church Building and Graveyard
- Parish Halls
- Glebe House

The Church Buildings and Graveyards are deemed to be Heritage assets as defined by the Charities SORP (FRS102)

These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the financial statements and to the parish.

The Parish Halls are recognised at Trustee's estimated at cost of construction / acquisition. No depreciation has been provided on the Parish Hall buildings as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Glebe House is recognised at deemed cost, being the estimated fair value of the property at 31 December 2024. No depreciation has been provided on the glebe house as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

###### ii) Investments

Fixed asset investments comprising investment properties, investments in equities and investments in Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year end date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. The Glebe Lands are stated at the Trustee's estimate of fair value and the bungalow owned by the Parish is stated at cost of acquisition.

## Parish of Kinawley and Holy Trinity

## Notes to the financial statements for the year ended 31 December 2024 (continued)

## 2. Other Income

	Unrestricted	Restricted	Total 2024
	£	£	£
RCB Vacancy Fund	864	-	864
Church Magazines	722	-	722
Insurance Payment	154,457	-	154,457
NIE Pole Rent	27	-	27
	<hr/>	<hr/>	<hr/>
	156,070	-	156,070

## 3. Charitable Donations

	Unrestricted	Restricted	Total 2024
	£	£	£
Crosslinks	-	1,000	1,000
Faith Mission	-	200	200
Derrylin First Tuesday	300	-	300
Scripture Union	1,000	-	1,000
Teemore Hall Development Association	3,000	-	3,000
Royal British Legion Poppy Appeal	20	280	300
Special Collection		1,102	1,102
	<hr/>	<hr/>	<hr/>
	4,320	2,582	6,902

## 4. Fundraising Costs

	Unrestricted	Restricted	Total 2024
	£	£	£
Performance Fee	-	-	-
	<hr/>	<hr/>	<hr/>
	-	-	-

## Parish of Kinawley and Holy Trinity

## Notes to the financial statements for the year ended 31 December 2024 (continued)

## 5. Other Payments

	Unrestricted	Restricted	Total 2024
	£	£	£
Sunday School Expenses	750	-	750
Church Magazines	722	-	722
Bouncy Castle	140	-	140
Property Maintenance re Bungalow	516	-	516
Rates re Bungalow	978	-	978
	<u>3,106</u>	<u>-</u>	<u>3,106</u>

## 6. Current Accounts and Cash

	Unrestricted	Restricted	Total 2024
	£	£	£
Bungalow Account	81,624	-	81,624
Crom Church Account	13,330	-	13,330
Community Account	550	-	550
General Savings Account	373	-	373
Main Current Account	25,900	-	25,900
Lodgement Account	2,440	-	2,440
Bequest & Donation Account	-	388	388
	<u>124,217</u>	<u>388</u>	<u>124,605</u>

## 7. Reconciliation of Cash Funds

	Unrestricted	Restricted	Total 2024
	£	£	£
Total Cash Funds at Beginning of the year	300,735	73,566	374,301
Receipts for the Year	287,981	5,949	293,930
Payments for the Year	346,848	-	346,848
Total Cash Funds at end of the year	<u>241,868</u>	<u>79,515</u>	<u>321,383</u>

## Parish of Kinawley and Holy Trinity

## Notes to the financial statements for the year ended 31 December 2024 (continued)

## 8. Movement in Funds

	At 1 Jan 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2024 £
<b>Endowment funds</b>					
Income Bonds	41,001	-	-	-	41,001
	<u>41,001</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>41,001</u>
<b>Restricted funds</b>					
Bequest & Donation Account	383	5	-	-	388
Equity Investments	73,183	5,944	-	-	79,127
	<u>73,566</u>	<u>5,949</u>	<u>-</u>	<u>-</u>	<u>79,515</u>
<b>Unrestricted funds</b>					
Crom Church Account	11,867	1,963	500	-	13,330
General Savings Account	15,344	29	-	(15,000)	373
Main Account	16,574	99,204	346,348	256,470	25,900
Lodgment Account	1,484	2,956	-	(2,000)	2,440
Community Account	550	-	-	-	550
Bungalow Account	23,748	162,346	-	(104,470)	81,624
Equity Investments	231,168	21,483	-	(135,000)	117,651
	<u>300,735</u>	<u>287,981</u>	<u>346,848</u>	<u>-</u>	<u>241,868</u>
Creditors	(500)				(500)
<b>Investment Properties</b>					
Restricted	200,000	0	0	0	200,000
Unrestricted	125,000	0	0	0	125,000
<b>Assets for Own Use</b>					
Restricted	200,000	0	0	0	200,000
Unrestricted	400,000	0	0	0	400,000
	<u>925,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>925,000</u>
<b>Total funds</b>	<u>1,339,802</u>	<u>293,930</u>	<u>346,848</u>	<u>-</u>	<u>1,286,884</u>

Purposes of Endowment Funds

- Income Bonds with RCB - the income is to be used for general Parish running costs.

Purposes of Restricted Funds

- Bequest Fund – the income is to be used for the general Parish running costs.
- Equity Investments held under Professional Management - the income is to be used for the general Parish running costs.

Purposes of Designated Funds

- The Bungalow Account – The Trustees have set aside funds for expenditure relating the Bungalow.

**Parish of Kinawley and Holy Trinity**

**Notes to the financial statements for the year ended 31 December 2024 (continued)**

**9. Transactions with the Trustees**

The parish paid expenses of £3,768 relating to the running costs of the glebe house. There were no payments made to trustees or persons connected to them.

**10. Governance Costs**

Governance costs of £300 were incurred during the year which relates to fees paid to the accountants and independent examiner. Governance costs are included within Administration costs in the financial statements.