

PARISH OF KINAWLEY AND HOLY TRINITY

Trustees' Annual report and Statement of Receipts and Payments and Assets and Liabilities

For the year ended 31st December 2019

Charities Number: NIC 105440

PARISH OF KINAWLEY AND HOLY TRINITY

Annual report and financial statements for the year ended 31 December 2019

Contents

	Pages
Contents	1
References and administrative details of the Charity	2
Trustees' report	3 - 5
Independent Examiners Report to the Trustees	6
Receipts and payments account	7
Statement of assets and liabilities	8
Notes to the financial statements	9 - 11

PARISH OF KINAWLEY AND HOLY TRINITY

References and administrative details

Charity Name: Derrylin / Cloghan / Kinawley & Holy Trinity /Kilmore/Church of Ireland
(Parish of Kinawley and Holy Trinity)

Charity Registration Number: NIC 105440

Contact Address:

Trustees

George Darling	Sara Jordan
John Finlay	Olive Roe
John Rutledge	Norman Emo
June Whittendale	Joanne Willis
Maurice Willis	Carol Follis
Tom Patton	
Earl of Erne	

Principal Office-bearers

Clergy:	Rev. Alastair Donaldson
Church Treasurer:	June Whittendale
Church Warden Kinawley Parish Church – Clergy:	Albert Willis
Church Warden Kinawley Parish Church – People:	Brian Graham
Church Warden Holy Trinity Church, Crom – Clergy:	Alan Clarke
Church Warden Holy Trinity, Crom – People:	John Creighton
Church Warden Christ Church, Drumany – Clergy:	Robert Mulligan
Church Warden Christ Church, Drumany – People:	Bertie Swan

Independent Examiner

Mrs Lorna Graham
Corrardrien
Kinawley
Enniskillen
Co Fermanagh

Bankers

Ulster Bank Limited
16 Darling Street
Enniskillen
Co Fermanagh
BT74 7ER

PARISH OF KINAWLEY AND HOLY TRINITY

Trustees' Annual Report for the year ended 31 December 2019

The trustees present the annual report and statements of Receipts and Payments and Assets and Liabilities for the Parish of Kinawley and Holy Trinity for the year ended 31 December 2019.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of the Parish of Kinawley and Holy Trinity is to support the advancement of the Christian religion by promoting, through the work of the Parish of Kinawley and Holy Trinity the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, the Parish of Kinawley and Holy Trinity has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of the Parish of Kinawley and Holy Trinity.

Achievements, Performance & Public Benefit

As a Parish we meet regularly on a Sunday morning for praise, prayer and hearing the Bible taught. A variety of services are offered across our 3 different sites, including the Lord's Supper once a month. Other services are offered from the Book of Common Prayer including Morning Prayer and Service of the Word. On the fourth Sunday of each month, there is a United Service aimed at bringing the 3 different congregations within the parish together. This is reasonably informal in nature. All our services are open to anyone to join in, and we deliberately aim to make them accessible and friendly to visitors and newcomers. We also aim to make our services accessible to all ages and backgrounds. A children's talk is delivered at services in Derrylin and Crom (with the exception of the United Service), after which the children leave to attend Sunday school. There is also a crèche for children under the age of 4.

During the year we ran two Bible Study Courses which aimed to help people from parish make sense of the issues they see in the world and experience in their lives and as an introduction to how the Christian faith helps us understand such issues. These courses are open to people from outside of the parish, regardless of their background or views on the Christian faith.

Alongside all this is the regular teaching of the Bible in small groups, pastoral visitation and care, and training of Church members. A group of parishioners from the Parish attended a bible teaching course run by Theology Ireland, a group of ladies from the parish attended the Cavan Women's conference. A Parish magazine is produced, printed and distributed quarterly with information on the local, national and international church. This magazine acts as a prayer aid and guide.

The Girls Friendly Society, the Young Boys group and the Youth Fellowship groups were run during the year to provide opportunities for fun and games, social outings and bible study. There is a Mother's Union, that meets monthly, who seek to serve others. A First Tuesday Group also run on a monthly to provide a social outing for the older members of the parish. A Friendship Service is held on a monthly basis to minister to and from those with special needs. We also have a number of social groups such as dancing and bowls which use Church facilities.

As a Parish we have provided support to mission and outreach through donations, to both local and international programmes and have missionary links through mission societies such as Crosslinks, SAMS and CMS. The Parish of Kinawley & Holy Trinity strives to maintain good relationships with neighbouring Church of Ireland Parishes, the Methodist congregations at Knockninny and Florencecourt and the Enniskillen Presbyterian Church.

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

PARISH OF KINAWLEY AND HOLY TRINITY

Trustees' Annual Report for the year ended 31 December 2018 (continued)

Financial Review

The Receipts and Payments Account is set out on page 7 and the Statement of Assets and Liabilities at 31 December 2019 is included on page 8.

The main sources of income were planned giving and freewill offerings. The Receipts and Payments Account shows an excess of payments over receipts on the general funds and restricted funds of £48464 when investment income and legacies are included this deficit is reduced to £16120 for the year ended 31 December 2019.

Going Concern

"The trustees have reviewed the Parish finances for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2019 can be signed off as a going concern".

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and remuneration

The Incumbent is paid directly by the Diocese and receives a stipend in accordance with figures approved by the General Synod of the Church of Ireland.

Organisational Structure

The select vestry is responsible for the day to day management of the parish. The select vestry consists of the member of the clergy serving in the parish, the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The select vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2019 the Select Vestry met nine times during the year and the average attendance was 85%.

PARISH OF KINAWLEY AND HOLY TRINITY

Trustees' Annual Report for the year ended 31 December 2019 (continued)

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income of less than £250,000 requires the trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on Behalf of the Trustees

C Follis

Trustee 1

Mrs. C Follis
SECRETARY

A Donaldson

Trustee 2

Rev A Donaldson
CHAIRPERSON

Date

14th October 2020

PARISH OF KINAWLEY AND HOLY TRINITY

Independent Examiners Report to the Trustees of the Parish of Kinawley and Holy Trinity

I report on the accounts of the Trust for the year ended 31 December 2019, which are set out on pages 7 to 11.

Respective Responsibilities of Charity Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under Section 65 of the Charities Act.
- follow the procedures laid down in the general directions given by the Commission under Section 65(9)(b) of the Charities Act.
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

I have examined your Charity Accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Report

I have complete my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Lorna Graham

Mrs Lorna Graham

Date: 14th October 2020

PARISH OF KINAWLEY AND HOLY TRINITY

Receipts and Payments Account for the year ended 31 December 2018

	Note	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Endowment Funds 2019 £	Total 2019 £	Total 2018 £
<u>Receipts</u>						
Donations & plate collection		71412	0	0	71412	69670
Proceeds from Fund Raising Events		413	21282	0	21695	12082
Legacies		1875	0	0	1875	2480
Bank & Deposit interest		207	0	0	207	59
Investment income		0	0	32340	32340	432
Rental of premises		21	5400	0	5421	5421
Grants		3864	45603	0	49467	7929
Other Receipts		5436	0	0	5436	0
Receipts from Parish Organisations		0	1850	0	1850	1788
Total Receipts		<u>83228</u>	<u>74135</u>	<u>32340</u>	<u>189703</u>	<u>99861</u>
<u>Payments</u>						
Wages and Salaries		0	0	0	0	0
Diocesan Costs/Assessment		58935	0	0	58935	52287
Church Running Costs		12915	78069	0	90984	10567
Glebe Costs		3464	0	0	3464	5058
Parish Centre Costs		0	40157	0	40157	9257
Administration Costs		7555	0	0	7555	3917
Charitable Donations		3456	0	0	3456	5362
Investment Property Costs		0	1076	0	1076	820
Loss on Investment		0	0	0	0	9230
Bank Charges		50	150	0	200	42
Total Payments		<u>86375</u>	<u>119452</u>	<u>0</u>	<u>205827</u>	<u>96540</u>
Excess of Receipts over Payments for the year before transfers		(3147)	(45317)	32340	(16124)	3321
Transfers		<u>(3489)</u>	<u>13921</u>	<u>(10432)</u>	<u>0</u>	<u>0</u>
Excess of Payments over Receipts for the year		<u>(6636)</u>	<u>(31396)</u>	<u>21908</u>	<u>(16124)</u>	<u>3321</u>
Opening Reserves		<u>512847</u>	<u>498190</u>	<u>297338</u>	<u>1308375</u>	<u>1305054</u>
Closing Reserves		<u>506211</u>	<u>466794</u>	<u>319246</u>	<u>1292251</u>	<u>1308375</u>

On Behalf of the Trustees

C Follis

A Donaldson

Mrs C Follis

Rev A Donaldson

14th October 2020

PARISH OF KINAWLEY AND HOLY TRINITY

Statement of Assets and Liabilities as at 31 December 2019

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Endowment Funds 2019 £	Total 2019 £	Total 2018 £
Cash Funds					
Current Accounts	1681	48857	0	50538	45883
Deposit Accounts	<u>15337</u>	<u>60386</u>	<u>0</u>	<u>75723</u>	<u>80586</u>
Total Cash Funds	<u>17018</u>	<u>109243</u>	<u>0</u>	<u>126261</u>	<u>126469</u>
Investment Assets					
Equity Investments	0	0	239989	239989	255905
Other Listed Investments	0	0	0	0	0
Investments in RCB / CIT Unit Trusts	0	0	41001	41001	41001
Other unlisted investments	0	0	0	0	0
Investment Properties	<u>125000</u>	<u>200000</u>	<u>0</u>	<u>325000</u>	<u>325000</u>
Total Investment Assets	<u>125000</u>	<u>200000</u>	<u>280990</u>	<u>605990</u>	<u>621906</u>
Assets retained for the Parish's own use					
Parish Centres	360000	0	0	360000	360000
Glebe House	<u>0</u>	<u>200000</u>	<u>0</u>	<u>200000</u>	<u>200000</u>
Total Assets retained for the Parish's own use	<u>360000</u>	<u>200000</u>	<u>0</u>	<u>560000</u>	<u>560000</u>
Total Assets	<u>508926</u>	<u>502543</u>	<u>280990</u>	<u>1292251</u>	<u>1308375</u>

On Behalf of the Trustees

C Follis

Mrs C Follis

A Donaldson

Rev A Donaldson

14th October 2020

PARISH OF KINAWLEY AND HOLY TRINITY

Notes to the financial statements for the year ended 31 December 2019

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) *Assets retained for the Parish's own use*

The assets of the Parish, retained for its own use comprise:-

- Church Buildings and Graveyards
- Parish Halls
- Glebe House

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Halls

- Are recognised at Trustee's estimated at cost of construction / acquisition. No depreciation has been provided on the Parish Hall buildings as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Glebe House is recognised at deemed cost, being the estimated fair value of the property at 31 December 2019. No depreciation has been provided on the glebe house as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

ii) Investments

Fixed asset investments comprising investment properties, investments in equities and investment in Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year end date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. The Glebe lands are stated at the Trustee's estimate of fair value and the bungalow owned by the Parish is stated at cost of acquisition.

PARISH OF KINAWLEY AND HOLY TRINITY

Notes to the financial statements for the year ended 31 December 2019 (continued)

2. Reconciliation of Cash Funds

	£
Total Cash Funds at Beginning of the year	126469
Receipts for the Year	189703
Net funds transferred from investments	15916
Payments for the Year	205827
Total Cash Funds at end of the year	<u>126261</u>

3. Movement in Funds

	At 1 Jan 2019 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2019 £
Endowment funds					
Income Bonds	297338	32340	0	(10432)	319246
	<u>297338</u>	<u>32340</u>	<u>0</u>	<u>(10432)</u>	<u>319246</u>
Restricted funds					
Glebe House and Lands	400000	0	0	0	400000
Bequests	60255	0	0	0	60255
Other Funds	37935	74135	119452	13921	6539
	<u>498190</u>	<u>74135</u>	<u>119452</u>	<u>13921</u>	<u>466794</u>
Unrestricted funds					
General Fund	512847	83228	86375	(3489)	512847
	<u>512847</u>	<u>83228</u>	<u>86375</u>	<u>(3489)</u>	<u>512847</u>
Total funds	<u>1308375</u>	<u>191886</u>	<u>205827</u>	<u>0</u>	<u>1294434</u>

Purposes of Endowment Funds

- Income Bonds with RCB – The Income to be used for general Parish running costs.
- Equity Investments held under Professional Management – The income to be used for General Parish running costs.

Purposes of Restricted Funds

- Hall Maintenance Fund – to be used for the maintenance of the Parish Halls.
- Bequest Fund – The Income to be used for general Parish running costs.
- Glebe House and Lands Fund – used to acquire rectory and rectory lands.

PARISH OF KINAWLEY AND HOLY TRINITY

Notes to the financial statements for the year ended 31 December 2018 (continued)

4. Collections for Third Parties

	2019	2018
	£	£
Lenten Projects	0	732
Royal British Legion	172	175
Crosslinks	1961	506
Ministry Training	337	819
Mothers Union	37	88
Girls Friendly Society	0	114
Fermanagh Scripture Union	220	110
Kinawley No 7	433	411
Drumshemuck No 132	294	266
	<u>3454</u>	<u>3221</u>

The above amounts have been included in Receipts for the Year under “Donations & Plate Collections” and in Payments for the year under “Charitable Donations”.

5. Transactions with the Trustees

The parish paid expenses of £3464 relating to the running costs of the glebe house which is occupied by the rector. No trustee received any remuneration or reimbursement of expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year

6. Governance Costs

Governance costs of £250 were incurred during the year. Governance costs are included within Administration costs in the Receipts and Payments Accounts.