

Trustees' Annual Report for the year ended 31 December 2024

Statement of Receipts and Payments for the year ended 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
<u>Receipts</u>					
Donations & Gift Aid	106345			106345	111645
Organisations	2939	10728		13667	35068
Fundraising events	10031	5601		15632	7246
Bank & Deposit Interest	7127			7127	5296
Property Rental	6800			6800	7500
Administration	5177			5177	4327
R.B. & CIT Unit Valuations		71	2398	2469	2511
<u>Total Receipts</u>	138419	16400	2398	157217	173593
<u>Payments</u>					
Diocesan Assessment	52174			52174	63257
Organisations	8197	14840		23037	47138
Church Costs	21595			21595	10753
Hall Costs	7562			7562	8717
Rectory Costs	15794			15794	18487
Cemetery Costs	3160			3160	2040
Investment Property Costs	479			479	459
Administration Costs	10458			10458	12092
Charitable Donations	5392	1977		7369	5256
<u>Asset & Investment Purchase</u>				0	
<u>Total Payments</u>	124811	16817	0	141628	168199
<u>Net receipts/payments</u>	13608	-417	2398	15589	5394
<u>Transfer to/from funds</u>				0	
<u>Surplus/deficit for the year</u>	13608	-417	2398	15589	5394
<u>Reconciliation 31.12.2024</u>					
Funds at 31.12.2023	121296	15636	75728	212660	207266
Surplus/deficit this year	13608	-417	2398	15589	5394
Funds at 31.12.2024	134904	15219	78126	228249	212660

Trustees' Annual Report for the year ended 31 December 2024

Statement of Assets and Liabilities as at 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Cash Funds					
Bank Current Accounts	88497	11290		99787	91327
Total Cash Funds	88497	11290		99787	91327
Investment Funds					
Investments in RCB / CIT Unit Trusts St James's Place Investment	46407	3929	78126	82055	79586
				46407	41747
Total Investment Funds	46407	3929	78126	128462	121333
Total Funds	134904	15219	78126	228249	212660
Investment Assets					
Investment Property	65000			65000	65000
Total Investment Assets	65000			65000	65000
Liabilities				0	0

Approved by the Trustees on 4 March 2025 and signed on their behalf by:

Rev. Lorraine Capper

Rev Lorraine Capper
Chair

H F McMorris

Howard McMorris
Honorary Treasurer

Notes to the financial statements for the year ended 31 December 2024

1. Movement in Funds

	At 01/01/2024	Incomings	Outgoings	Transfers	At 31/12/2024
Endowment Funds					
Representative Church Body	62958	1168	0	0	64126
Church of Ireland Trustees	12770	1230	0	0	14000
	<u>75728</u>	<u>2398</u>	<u>0</u>	<u>0</u>	<u>78126</u>
Restricted Funds					
Representative Church Body	3858	71	0	0	3929
Mothers Union	3053	555	432	0	3176
Bowling Club	300	0	0	0	300
Youth Ministry	6106	10173	14108	0	2171
Badminton Club	300	0	300	0	0
Girls Friendly Society	42	0	0	0	42
Christmas Charity Sit-Out	1977	5601	1977	0	5601
	<u>15636</u>	<u>16400</u>	<u>16817</u>	<u>0</u>	<u>15219</u>
Unrestricted Funds					
St James's Place Investment	41747	4660	0	0	46407
S Kane Bequest	17976	0	0	0	17976
General Fund	61573	133759	124811	0	70521
	<u>121296</u>	<u>138419</u>	<u>124811</u>	<u>0</u>	<u>134904</u>
Total Funds	<u>212660</u>	<u>157217</u>	<u>141628</u>	<u>0</u>	<u>228249</u>

Notes to the financial statements for the year ended 31 December 2024 (continued)

Purposes of Endowment Funds

Income gets added to the general funds of the Parish.

Purposes of Restricted Funds

Youth Ministry Fund: used towards the payment of the youth worker's salary and youth activities expenses.

Mothers Union Catering Fund: used towards capital expenditure of the Mothers Union and of the Parish.

Christmas Charity Sit-Out: annual charity financial support.

2. Collections for Third Parties

	2024 £	2023 £
Lord Enniskillen Memorial Orphan Society	494	269
Royal British Legion Poppy Appeal	537	362
	<hr/> 1031	<hr/> 631

The above amounts have been included in Receipts for the Year under "Donations & Gift Aid" and in Payments for the Year under "Charitable Donations".

3. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise:-

- Church Building and Graveyard
- Parish Hall
- Glebe House and Land
- Cemetery
- Fixtures and Fittings

The Church Building and Graveyard, the Parish Hall, the Glebe House and Land, and the Cemetery are deemed to be Heritage assets as defined by the Charities SORP (FRS102)

No values are ascribed to these Heritage assets in the Statement of Assets and Liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

No Fixtures and Fittings are capitalised.

ii) Investments

The investment property is recorded at original cost.

The St James's Place investment and the investments in RCB / CIT Unit Trusts are stated at actual value at the year-end date.

Notes to the financial statements for the year ended 31 December 2024 (continued)

4. Transactions with the Trustees

The Parish paid expenses of £15,794 relating to the running costs of the Glebe House which is occupied by the Rector. £1,939 was paid to four Trustees in reimbursement of expenses during the year.

Three Trustees had a personal interest in contracts or transactions entered into by the Parish during the year.

5. Governance Costs

There were no Governance costs incurred during the year.