

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Northern Ireland · Charity number 105433

Details

Status	Received
Registered	2016-08-10
Register	View on the Charity Commission for Northern Ireland register

Contact

Address First Carrick Presbyterian Church
North Street
Carrickfergus
BT38 7ae
BT38 7AE

Phone 02893361480

Email office@firstcarrickpres.co.uk

Website www.firstcarrickpres.co.uk

Activities

Purposes: THE PRESBYTERIAN CHURCH IN IRELAND, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world

What the charity does: The advancement of religion

How the charity works: Advice/advocacy/information, Counselling/support, Education/training, General charitable purposes, Overseas aid/famine relief, Relief of poverty, Religious activities, Sport/recreation, Volunteer development, Welfare/benevolent, Youth development

Who the charity helps: Children (5-13 year olds), General public, Men, Older people, Overseas/developing countries, Parents, Preschool (0-5 year olds), Specific areas of deprivation, Volunteers, Women, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£272,471	£271,766	£-4,109	4

Trustees

Name	Role	Appointed
Dr Cecil Grant		
Mr Edward Raymond Leeman		
Mr Graham Hart		
Mr James Lindsay Davison		
Mr Neil Anderson		
Mr Peter Mann		
Mr Robert Penney		
Mr Thomas Galway		
Mr Thomas Mcfadden		
Mr Trevor Norris		
Mr William Stephen Doherty		
Mr William Terrence Hogg		
Mrs Carol Carson		
Mrs Pamela Forsythe		
Mrs Sharon Primrose		

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105433

Accounts

Charity Commission for NI Registration Number: NIC105433



**FIRST CARRICKFERGUS CONGREGATION
OF THE PRESBYTERIAN CHURCH IN IRELAND
Report and Financial Statements
for the year ended
31st December 2024**

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

The Trustees present their report and the financial statements for the year ended 31st December 2024.

1.1 REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name	First Carrickfergus Congregation of the Presbyterian Church in Ireland	
Other names used by the charity	First Carrickfergus Presbyterian Church North Street, First Carrickfergus Presbyterian Church First Presbyterian Church, Carrickfergus First Carrickfergus First Carrick North Street	
Northern Ireland Charity Number	NIC105433	
Operational Address	North Street Carrickfergus Co Antrim BT38 7AE	
Members of the Board of Trustees (Kirk Session)	Rev Dr Cecil Grant (<i>teaching elder</i>)	
	Mr Neil Anderson	Mr W Terence Hogg
	Mrs Carol Carson	Mr E Raymond Leeman
	Mr James L Davison	Mr Peter Mann
	Mr William S Doherty	Mr Thomas McFadden
	Mrs Pamela Forsythe	Mr Trevor Norris
	Mr Thomas Galway	Mr Robert Penney
	Mr Graham Hart	Mrs Sharon Primrose

MANAGEMENT INFORMATION

Office Bearers	Rev Dr Cecil Grant. MINISTER
	Mr W Terence Hogg. CLERK OF SESSION
	Mrs Leslie Oliver. SECRETARY OF CONGREGATIONAL COMMITTEE
	Mr Neil Anderson. TREASURER

OTHER INFORMATION

Independent Examiner	Nigel V. Skillen FCA Diamond & Skillen Ltd 89a Larne Road Carrickfergus BT38 7NH
Bankers	Danske Bank Limited Donegall Square West Belfast BT1 6JS

1.2 The purpose and objectives of North Street, First Carrickfergus Presbyterian Church

Our vision is to become a loving, accepting fellowship of believers who passionately worship God and reach out to the community in a relevant way. Our ultimate purpose is to put into practice those features of a Christian Church identified in the Bible and showing God's love, care and compassion to all with whom we come into contact. Formally, our purpose is summarised in the PCI Code (the Governing document of the Presbyterian Church in Ireland) as follows:

*'3. (1) **The visible Church** consists of all those throughout the world who profess to believe on the Lord Jesus Christ for salvation and to live obedient to God's Word, together with their children.*

(2) The visible Church was established by the Lord Jesus Christ for the glory of the Father and the advancement of His Kingdom in the world. These great purposes are to be accomplished by the proclamation of the Gospel, by witness-bearing to the truth as it is in Jesus Christ and by the promotion of Christian fellowship and mutual edification among all believers.'

It is challenging due to the nature of our purpose, and with the necessary attention to personal privacy, to articulate performance and achievements in ways comparable to other enterprises. Later in this report, we have attempted to represent performance and achievement by the general descriptive measure of the public benefit services and activities provided, the extent of volunteer participation and the level of attendance and participation by members and the wider public.

1.3 Governance and Management Structure

The Board of Trustees of North Street, First Carrickfergus Presbyterian Church is referred to in the Presbyterian Church context as the **Kirk Session** which is made up of the ordained minister and the Ruling Elders. Ruling Elders are elected by congregational vote based on a list prepared by the Session of persons nominated by the congregation. The present Elders, and past Elders who served during the reporting year, are listed above. The Kirk Session is chaired (moderated) by a Teaching Elder who is normally the Ordained Minister called to the Church.

Under the Presbyterian Church in Ireland (PCI) form of governance the corporate oversight of North Street First Carrickfergus Presbyterian Church is the responsibility of the Carrickfergus Presbytery which superintends the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of PCI. The Presbytery consists of the active ministers of congregations within the Presbytery, retired ministers, one elder appointed by the Kirk Session of each congregation and other individuals allowed by the Code of PCI.

Whilst the ultimate guide for North Street, First Carrickfergus Presbyterian Church is the Bible, the Code (or Constitution Document) of the PCI (latest amendment in June 2023), forms the governance document through which we seek to meet our obligations to church members, the public and our statutory obligations and good practice aspirations under the Charities and other legislation. See <https://www.presbyterianireland.org/Resources/General-Assembly/The-Code.aspx>

At North Street, First Carrickfergus Presbyterian Church a Clerk of Session is elected from amongst the elders. The Kirk Session meets at least six times each year. Several Kirk Session Ministry Groups have been set up to expedite the work of the Kirk Session and each reports, and submits proposals, to Kirk Session on a regular basis.

Whilst the Kirk Session has overall responsibility for the governance of the church, selected tasks are delegated to the Congregational Committee (CC). The day to day management of the church and its activities is delegated to the Staff Ministry Team. To facilitate communication and consistent decision making all members of Kirk Session are ex-officio members of the CC, the Committee is chaired by the Minister and the CC minutes are a fixed item on the Kirk Session agenda. Staff workplans, budgets and proposals are reviewed by Kirk Session and subgroups of Kirk Session meet with staff to review progress and performance.

1.4 Achievements and Performance (Public Benefit Report)

The Trustees are aware of the importance of achieving public benefit as described in the North Street, First Carrickfergus Presbyterian Church entry on the CCNI Register and welcome the guidance given in the CCNI documents. We consider that working for the public benefit has been a core activity of North Street, First Carrickfergus Presbyterian Church since its foundation in 1621 and it fits naturally within our current vision. It is a continuous thread in discussions and decision making at governance meetings.

In addition to the essential work of our five full and part-time paid employees, unpaid volunteers contribute a significant number of hours per week in delivering a wide range of activities and services.

This is the source of energy through which our public benefit is delivered, and the Trustees express their sincere thanks to all our staff and volunteers.

FIRST CARRICKFERGUS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2024



The public benefit services delivered by North Street, First Carrickfergus Presbyterian Church are listed in Table (i), and a statistical description of the level of participation is shown in Table (ii).

Sunday Services	GB Juniors (8-10 years)	Thursday Fellowship
Sunday Evening Missionary Services	GB Seniors (11-13 years)	Tots & Co
Midweek Wednesday Worship	GB Brigaders (14+ years)	Young Adults
Baptismal Services	GB Former Members	Saturday Night Live (Youth Fellowship and Ministry)
Wedding Services	Badminton Club	Outreach Ministry - provision of support to families under financial pressures
Funeral Services	Indoor Bowling Club	Pastoral visits to homes, hospitals, Retirement Homes and Care Homes
Easter, Christmas, Harvest and Remembrance Services	Crèche	Special fundraising appeals
Prayer Meetings	Holiday Bible Club (Summer Programme, 5-11 years)	Community use of halls
Alpha Courses	Kids Crew (children's Sunday morning programme)	Provision of a publicly available defibrillator
Core Groups	Needle & Natter	Fitness classes
BB Anchor Boys (4-8 years)	Women's Ministry Group	Big Church Day and Church Lunches
BB Junior Section (8-11 years)	Men's Ministry Group	
BB Company Section (11-14 years)	Audio Visual Team	
BB Senior Section (15-18 years)	Music Ministry Team	
GB Explorers (3-7 years)		

- Further details on these organisations and activities are available on our website www.firstcarrickpres.co.uk, our Facebook page and from our regular publications and the weekly printed and emailed announcements.
- Several of our organisations and activities are provided for children and young people. The essential Safeguarding and child protection is facilitated through the PCI Taking Care programme for which we have a member identified as a Designated person.

Table (i): Public benefit services provided by North Street, First Carrickfergus Presbyterian Church

	2024	2023
Number of families under the pastoral care of the church	269	295
Number of persons - <i>under 18 years</i>	67	98
- <i>19 - 64 years</i>	299	333
- <i>Over 65 years</i>	236	238
- <i>TOTAL</i>	602	669
	Average Weekly participants	Average Weekly participants
Sunday Services - <i>Morning</i>	165	150
Average number of weekly online views (YouTube)	180	200
Bible Studies and Fellowship meetings (excluding Sunday Services)	165	150
Sunday School & Bible Class activities	32	20
Non-uniformed organisations for children and young people	75	60
Uniformed organisations for children and young people	110	142
Youth Week, Summer Programme: 60 young people annually		
Holiday Bible Club, Summer Programme: 150 children annually		
Table (ii). Level of participation in organisations and activities as a general descriptive measure of impact		

The Church made external donations of £23,476 (2023: £26,866) to worthy causes and projects during this financial period.

Statement of Trustees' Responsibilities and Corporate Governance

The organisation has been registered with the Charity Commission for Northern Ireland.

The Elders are responsible for their annual report and for the preparation of financial statements for each financial year which give a true and fair view of the state of affairs of the Organisation and of the net movement in funds of the Organisation for that period.

In preparing those financial statements, the Elders are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; *and*
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue to function.

The Elders are responsible for ensuring that the Organisation keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and to enable them to ensure that the financial statements comply with Charities legislation. They are also responsible for safeguarding the assets of the Organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- The Organisation is operating efficiently and effectively;
- All assets are safeguarded against unauthorised use or disposition and are properly applied;
- Proper records are maintained and financial information used within the Organisation, or for publication, is reliable; *and*
- The Organisation complies with relevant laws and regulations

Statement as disclosure to our reporting accountant

In so far as the Elders are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charity's reporting accountant is unaware; *and*
- the Elders, having made enquiries of fellow Elders and the charity's reporting accountant that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a trustee in order to make themselves aware of any relevant audit information and to establish that the reporting accountant is aware of that information.

Internal controls

The Kirk Session has overall responsibility for ensuring that North Street, First Carrickfergus Presbyterian Church has a system of internal control. Such a system of control can provide only reasonable and not absolute assurance against errors or fraud. Controls are concerned with safeguarding the church's assets and maintaining the integrity of accounting controls.

Risk Review

The Trustees recognise their responsibility for the identification, assessment and management of risk.

The Trustees have implemented systems and procedures to manage identified risks and there is a strong culture of risk assessment for all activities undertaken by the charity. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

STATEMENT OF COMPLIANCE WITH THE DUTY TO HAVE REGARD TO THE CHARITY COMMISSION FOR NORTHERN IRELAND'S GUIDANCE ON PUBLIC BENEFIT

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the Charity's purpose and provide a benefit to the beneficiaries. No harm and no private benefit flowed from the purposes of the charity.

FINANCIAL REVIEW and RESERVES POLICY

The Elders believe that the Organisation should hold financial reserves because:

- It has little endowment funding and is currently dependent for income upon donations from year to year which are subject to review; *and*
- It requires protection against and the ability to continue operating despite unforeseen setbacks; *and*
- It requires the ability to be able to take advantage of change and opportunities to further its objectives.

The Elders believe that the level of unrestricted reserves represented by investments and net current assets should be the equivalent of between three and preferably six months' operating costs calculated and reviewed annually. Reserves should be built up to the desired level in stages consistent with the charity's overall financial position and its need to maintain and develop its charitable activities.

Such unrestricted reserves constitute, in total, a balance of £40,460 (2023: £23,750).

During the year ended 31st December 2024, operating costs (on unrestricted funds only) were in the region of £164,000 per year. Accordingly, the target reserve balance of between £41,000 (3 months) and £82,000 (6 months). The current level of reserves therefore is below the terms of the Reserves Policy.

The Elders are taking action in an effort to increase income and control operating costs in order to build the reserves to a level that is within the terms of the Reserves Policy.

Details of the Charity's funds are shown in Note 15. An analysis of the Charity's net assets between the funds is given in Note 13. The Elders consider that sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restriction imposed.

EMPLOYEES

The Charity aims to be an organisation that employees enjoy working for and where they feel supported and developed. Employees are kept fully informed about its strategy and objectives, as well as day to day news and events. Regular information about the organisation is available through meetings and e-mails. All employees are encouraged to give their views and suggestions on performance and strategy.

INDEPENDENT EXAMINERS

Nigel Skillen of Diamond & Skillen was appointed as the charity's independent examiner.

This report was approved by the Trustees on 28th May 2025 and signed on its behalf by:



Mr W Terence Hogg
Trustee
Clerk of Session



Mr N Anderson
Trustee
Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF NORTH STREET FIRST CARRICKFERGUS PRESBYTERIAN CHURCH

I report on the financial statements of the charity for the year ended 31st December 2024, which are set out on pages 3 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008 ("the Act"). The charity's trustees consider that an audit is not required for this year under Article 65(3) of the Act and that an independent examination is needed. Per the information provided to us to carry out our examination, the charity's gross income did not exceed £500,000 this year but did exceed £250,000 and did not exceed £500,000 last year.

I am qualified to undertake the examination by being a qualified member of Chartered Accountants Ireland.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- examine the accounts under Article 65 of the Charities Act (Northern Ireland) 2008, *and*
- to follow the applicable Directions given by the Charity Commission for Northern Ireland, *and*
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with Article 63 of the Charities Act (Northern Ireland) 2008; *or*
- the accounts did not accord with the accounting records; *or*
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Skillen FCA
Diamond & Skillen Ltd
Fellow of the Institute of Chartered Accountants in Ireland
89a Larne Road
Carrickfergus
Co Antrim
BT38 7NH

28th May 2025

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
 FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	Unrestricted Funds £	Restricted funds £	Endowment funds £	Totals 2024 £	Totals 2023 £
INCOME						
<i>from donations and legacies</i>						
• Grants and Donations	3	146,260	67,423	-	213,683	224,910
<i>from charitable activities</i>						
• Other charitable income	3	1,019	1,061	-	2,080	2,128
<i>from other activities</i>						
• Gift Aid tax refunded	3	24,737	10,649	-	35,386	31,581
• Other income	3	3,223	15,588	-	18,811	12,095
<i>from investments</i>						
• Investment income	3	2,206	305	-	2,511	1,928
Total income		177,445	95,026	0	272,471	272,642
EXPENDITURE						
<i>on raising funds</i>						
• Promotional costs		645	-	-	645	1,617
<i>on charitable activities</i>						
• Employee costs	4.1 / 4.2	98,363	24,668	-	123,031	122,770
• Premises costs	4.1	22,417	25,827	-	48,244	108,254
• Travel and training costs	4.1	7,217	165	-	7,382	7,094
• General administration costs	4.1	4,416	546	-	4,962	10,059
• Programme costs	4 / 5	27,725	55,784	-	83,509	97,435
<i>on other items</i>						
• Legal and professional fees	4	1,291	-	-	1,291	4,713
• Other expenses	4	1,720	982	-	2,702	647
Total expenditure		163,794	107,972	0	271,766	352,589
Net surplus / (deficit) for the year		13,651	(12,946)	0	705	(79,947)
Depreciation	10	-	-	-	0	-
Transfers between funds	9	3,059	(3,059)	-	0	-
Net movement in funds for the year		16,710	(16,005)	0	705	(79,947)
<i>Reconciliation of funds</i>						
• Fund balances b/f at 1st January		23,750	280,849	43,650	348,249	428,196
• Fund balances c/f at 31st December		40,460	264,844	43,650	348,954	348,249

The statement of financial activities includes all gains and losses in the year.
 All income and expenditure derives from continuing activities.
 The notes on pages 11 to 19 form part of these financial statements.

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)
AS AT 31ST DECEMBER 2024

	Notes	2024 £	2023 £
NON CURRENT ASSETS			
• Tangible assets	10	-	-
		0	0
INVESTMENTS			
• Investments		29,000	29,000
		29,000	29,000
CURRENT ASSETS			
• Receivables	11	-	-
• Cash and cash equivalents		319,954	323,358
		319,954	323,358
PAYABLES: amounts falling due within one year	12	-	(4,109)
NET CURRENT ASSETS		319,954	319,249
TOTAL ASSETS LESS CURRENT LIABILITIES		348,954	348,249
THE FUNDS OF THE CHARITY			
Unrestricted income funds:			
General funds	15	10,314	(36,911)
Children's Ministry fund (<i>designated</i>)	15	302	303
Messy Church fund (<i>designated</i>)	15	844	844
Estate of I Dick (<i>designated</i>)	15	-	30,000
Investment fund (<i>designated</i>)	15	29,000	29,000
Other funds (<i>designated</i>)	15	-	514
		Total unrestricted	40,460
			23,750
Restricted income funds:			
Building & Maintenance Fund	15	217,218	223,086
United Appeal & Other Worthy Causes Fund	15	-	-
Outreach Fund	15	27,623	34,480
Benevolent Fund	15	5,457	4,970
Congregational Organisations	15	14,546	18,313
		Total restricted	264,844
			280,849
Endowment funds:			
Endowment Funds	15	43,650	43,650
		Total endowment	43,650
			43,650
TOTAL FUNDS		348,954	348,249

The notes on pages 11 to 19 form part of these financial statements.

The financial statements on pages 2 to 19 were approved by the Kirk Session on 28th May 2025 and signed on their behalf by:



Mr W Terence Hogg
 Trustee - Clerk of Session



Mr N Anderson
 Trustee - Treasurer

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	2024 £	2023 £
Net cash (outflow) from operating activities	16	(5,915)	(80,926)
Returns on investment and servicing of finance	17	2,511	1,124
Expenditure on non-current assets (capital expenditure)	10	-	-
(Decrease) in cash and cash equivalents for the year		(3,404)	(79,802)
Reconciliation of net cash flow to movement in net funds			
(Decrease) in cash for the year		(3,404)	(79,802)
Net cash and cash equivalents at 1st January 2024		323,358	403,160
Net cash and cash equivalents at 31st December 2024		319,954	323,358

The notes on pages 11 to 19 form part of these financial statements.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Statement of compliance

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1st January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 (insofar as this applies to the Charity).

North Street First Carrickfergus Presbyterian Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. The financial statements are prepared in Sterling, which is the functional currency of the entity

1.3 Preparation of the accounts on a going concern basis

The Kirk Session's policy is to undertake ongoing review of the 'Going Concern' status of the charity, taking note of the organisation's reserves policy and the projected availability of funds to enable the organisation to fulfil its responsibilities. A statement on the outcome of the ongoing review is given at note 18 on page 19.

1.4 Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the Trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

1.5 Revenue

Items of revenue are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of revenue have been met or are fully within the control of the charity;
- it is probable that the revenue will be received; *and*
- the amount can be measured reliably

Revenue received in advance of the provision of a specified service is deferred until the criteria for revenue recognition are met.

Grants receivable

Grants receivable which relate to the year are credited to revenue within the Statement of Financial Activities, with unspent balances being carried forward to subsequent years within the relevant fund.

Specific debts are recognised where approved grant expenditure exceeds grant revenue received to date.

Grant revenue relating to future periods is carried forward under payables.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Kirk Session in furtherance of the general objectives of the charity and which have not been designated for other purposes. The fund comprises the accumulated surpluses and deficits of unrestricted income and expenditure.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of administering such funds are charges against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 (cont'd)

1.8 Expenditure

Expenditure is recognised once there is legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on raising funds comprises the costs of marketing and promoting the charity and its activities;
- Expenditure on charitable activities includes the direct costs allocated to the performance of activities undertaken to further the purposes of the charity and their associated support costs;
- Expenditure on other items represents those items not falling into any other heading.

1.9 Non Current Assets (Fixed Assets)

Fixed Assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £5,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life. The estimated lives and residual values are shown below:

	<u>Expected useful life</u>	<u>Residual Value</u>
• Land.....	Indefinite.....	n/a
• Buildings.....	50 years.....	£985,000
• Furniture, fixtures and equipment.....	10 years.....	£nil
• Motor Vehicles.....	4 years.....	£nil
• Computers, software and technical.....	4 years.....	£nil

1.10 Receivables

Trade and other receivables are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.11 Cash and cash equivalents

Cash and cash equivalents includes bank deposits, cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Payables and provisions

Payables and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Payables and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Legal status of the charity

North Street First Carrickfergus Presbyterian Church is a Congregation of the Presbyterian Church in Ireland. It is a charity registered in Northern Ireland no. NIC105433.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 (cont'd)

3 INCOME

	Unrestricted Funds £	Restricted funds £	Endowment funds £	Totals 2024 £	Totals 2023 £
from grants, donations and legacies:					
• Freewill offering	133,340	-	-	133,340	114,197
• Loose collections	3,956	-	-	3,956	1,597
• Legacies/bequests received	-	-	-	0	7,267
• Other donations	549	7,042	-	7,591	16,234
• Building & Maintenance donations	-	16,368	-	16,368	16,631
• United Appeal donations	-	12,239	-	12,239	12,412
• Outreach donations	-	19,973	-	19,973	36,368
• Special collections					
• Presbyterian Childrens Society	1,600	-	-	1,600	1,669
• Tear Fund	3,640	-	-	3,640	4,243
• Poppy Appeal	368	-	-	368	381
• Carol Service <small>(2024: Macmillan 2023 :Chest, Heart Stroke)</small>	733	-	-	733	475
• Leaving gift	528	-	-	528	-
• Loose - Childrens Ministry	369	-	-	369	-
• BB / GB Enrolment Service	-	532	-	532	-
• DEC - Turkey Syria Earthquake	-	-	-	0	5,250
• Grants received	1,177	11,269	-	12,446	8,186
	<i>sub-total</i>	<i>146,260</i>	<i>67,423</i>	<i>0</i>	<i>213,683</i>
224,910					
from charitable activities:					
• Bookstall & tuck shop sales	1,019	1,061	-	2,080	2,128
• Other charitable income	-	-	-	0	-
	<i>sub-total</i>	<i>1,019</i>	<i>1,061</i>	<i>0</i>	<i>2,080</i>
2,128					
from other activities:					
• Gift Aid tax refunded					
• Building & Maintenance	-	3,443	-	3,443	3,536
• United Appeal	-	2,356	-	2,356	2,403
• Outreach	-	4,335	-	4,335	975
• Other	-	515	-	515	3,536
• FWO/general	24,737	-	-	24,737	21,131
• Use of premises income	1,815	-	-	1,815	1,343
• Organisations' membership / dues	-	5,590	-	5,590	5,452
• Other income	1,408	9,998	-	11,406	5,300
	<i>sub-total</i>	<i>27,960</i>	<i>26,237</i>	<i>0</i>	<i>54,197</i>
43,676					
from investments:					
• UK bank interest received	-	225	-	225	14
• Income on bequests invested	2,206	80	-	2,286	1,914
	<i>sub-total</i>	<i>2,206</i>	<i>305</i>	<i>0</i>	<i>2,511</i>
1,928					
GRAND TOTALS	177,445	95,026	0	272,471	272,642

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 (cont'd)

4.1 EXPENDITURE

	Unrestricted Funds £	Restricted funds £	Endowment funds £	Totals 2024 £	Totals 2023 £
on raising funds:					
• Promotional materials	645	-	-	645	1,617
<i>sub-total</i>	645	0	0	645	1,617
on charitable activities:					
Employee costs:					
• See note 4.2	98,363	24,668	-	123,031	122,770
Premises, equipment & insurance costs:					
• Ground rent. rates and water rates	575	903	-	1,478	1,386
• Insurance	5,770	-	-	5,770	5,505
• Electricity	5,111	-	-	5,111	6,804
• Gas	9,090	-	-	9,090	7,954
• Repairs and Property projects	237	14,703	-	14,940	76,328
• Cleaning	982	9,740	-	10,722	10,277
• Other premises expenses	652	480	-	1,132	-
Travel and training costs:					
• Training	93	85	-	178	40
• Minister and employee's expenses	7,124	80	-	7,204	7,054
General administration costs:					
• Printing, postage and stationery	1,872	177	-	2,049	4,796
• Telephone, computer and internet	2,545	369	-	2,914	1,580
• Subscriptions	-	-	-	0	3,683
Programme costs:					
• Programme costs (see note 5)	27,725	55,784	-	83,509	97,435
<i>sub-total</i>	160,139	106,989	0	267,128	345,612
on other items:					
Legal and professional fees:					
• Independent examiner fees	1,291	-	-	1,291	4,713
• Other governance costs	-	-	-	0	-
Other expenses:					
• Bank charges	64	584	-	648	647
• Sundry expenses	1,655	399	-	2,054	-
<i>sub-total</i>	3,010	983	0	3,993	5,360
GRAND TOTALS	163,794	107,972	0	271,766	352,589

4.2 Staff costs and numbers

	Unrestricted Funds £	Restricted funds £	Totals 2024 £	Totals 2023 £
Wages, salaries and Stipends	76,813	23,936	100,749	107,299
Pulpit and Music supply	1,506	-	1,506	-
Employers National Insurance	6,978	-	6,978	2,169
Defined contribution pensions (NEST)	435	732	1,167	1,272
Defined benefit pensions (PCI pension plan)	12,631	-	12,631	12,030
	98,363	24,668	123,031	122,770

No employee received emoluments of more than £60,000

The average number of persons, including part-time staff, employed on UK contracts was 5 (2023: 5)

The charity contributes to the National Employer Savings Trust for defined contribution pension arrangements for employed staff.

The charity contributes to the Presbyterian Church in Ireland (PCI) pension plan for the minister. This is a defined benefit pension plan however as part of a wider scheme it is not possible to identify separately the fund relating to this charity. In accordance with The Charity SORP (FRS102) this scheme is accounted for as if it were a defined contribution scheme

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 (cont'd)

5 Breakdown of amounts shown as Programme Costs in note 4.1

	Unrestricted Funds £	Restricted funds £	Endowment funds £	Totals 2024 £	Totals 2023 £
Charitable distributions:					
Bequests redistributed	248	-	-	248	-
Carrickfergus YMCA	50	1,200	-	1,250	1,200
Christians Against Poverty	-	50	-	50	-
Earl Haig Fund	368	-	-	368	381
Leprosy Mission	-	50	-	50	-
Macmillan Cancer Support	733	270	-	1,003	-
Mission Africa	-	240	-	240	-
Mission Focus donations	-	1,980	-	1,980	2,025
NI Air Ambulance	-	200	-	200	-
NI Cancer Fund for children	-	270	-	270	-
NI Chest, Heart & Stoke	-	-	-	0	475
Parkinsons Charity	-	100	-	100	-
Presbyterian Children's Society	1,889	-	-	1,889	1,669
PW Projects	-	311	-	311	-
RNLI	-	50	-	50	-
Samaritans Purse	-	20	-	20	-
Senior Gateway Club	-	500	-	500	650
Storehouse	-	500	-	500	650
Sunnylands Primary School	-	-	-	0	87
Tear Fund	3,665	-	-	3,665	4,243
The Cithrah Foundation	-	530	-	530	650
Turkey / Syria Earthquake	-	-	-	0	5,250
United Appeal	-	13,036	-	13,036	14,754
Other special collections	67	-	-	67	687
<i>sub-total</i>	<i>7,020</i>	<i>19,307</i>	<i>0</i>	<i>26,327</i>	<i>32,721</i>
Charitable distributions - outside UK / Ire:					
Overseas Projects	-	-	-	0	-
<i>sub-total</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
Charitable Grants made:					
Mission Focus distributions	-	2,256	-	2,256	2,090
Benevolent Fund Grants	-	63	-	63	-
Grants to entities	-	51	-	51	10,682
<i>sub-total</i>	<i>0</i>	<i>2,370</i>	<i>0</i>	<i>2,370</i>	<i>12,772</i>
PCI Assessments:					
PCI Assembly assessments	14,462	-	-	14,462	13,889
Carrickfergus Presbytery Fees	1,060	-	-	1,060	1,017
<i>sub-total</i>	<i>15,522</i>	<i>0</i>	<i>0</i>	<i>15,522</i>	<i>14,906</i>
Other charitable expenditure:					
Worship resources	3,419	4,843	-	8,262	4,515
Goods purchased for resale	1,144	1,166	-	2,310	933
Catering costs	620	2,173	-	2,793	1,295
Organisations' Programme costs	-	25,539	-	25,539	29,421
Sundry donations and expenses	-	386	-	386	872
Other	-	-	-	0	-
<i>sub-total</i>	<i>5,183</i>	<i>34,107</i>	<i>0</i>	<i>39,290</i>	<i>37,036</i>
GRAND TOTALS	27,725	55,784	0	83,509	97,435

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 (cont'd)

6 Net incoming resources for the year

	Unrestricted Funds £	Restricted funds £	Endowment funds £	Totals 2024 £	Totals 2023 £
<i>Net incoming resources are stated after charging:</i>					
Independent Examiner - remuneration	1,291	-	-	1,291	3,700
Independent Examiner - other	-	-	-	0	410
Depreciation of tangible fixed assets	-	-	-	0	-
	1,291	0	0	1,291	4,110

7 Trustee remuneration and Related Party Transactions

The total amount donated to the Charity without conditions from trustees and officers (primary related parties) and secondary related parties was £37,561 (2023: £37,560).

No trustee received any remuneration as a result of their Trusteeship of the Charity.

One Trustee was employed by the Charity and received reimbursement of out-of-pocket expenses during the year (2023: 1). The details are as follows:

- Rev Dr Cecil Grant - Employed as Minister of the Congregation - Salary £52,630, Employer pension contribution £12,631, Exp allowance £7,036, Mileage £0

The following transactions took place with secondary related parties during the year:

- Mrs Rosalind Hart - Employed as Church Administrator - spouse of Mr Graham Hart (trustee) - Salary £14,540, Employer pension contribution £436, Exp allowance £0, Mileage £0.
- Mrs Anita Hogg - Employed as Music Director - spouse of Mr W Terence Hogg (trustee) - Salary £9,784, Employer pension contribution £0, Exp allowance £0, Mileage £0.

The following trustees received reimbursement from the charity where they had paid charity liabilities from personal funds whilst acting as agent for the charity:

- Rev Dr Cecil Grant received £30 (2023: £1,040) by way of reimbursement from the charity where they had paid charity liabilities from personal funds while acting as agent for the charity.
- Mr Trevor Norris received £91 (2023: £135) by way of reimbursement from the charity where they had paid charity liabilities from personal funds while acting as agent for the charity.
- Mr Neil Anderson received £474 (2023: £755) by way of reimbursement from the charity where they had paid charity liabilities from personal funds while acting as agent for the charity.
- Mr Stephen Doherty received £652 (2023: £nil) by way of reimbursement from the charity where they had paid charity liabilities from personal funds while acting as agent for the charity.
- Mr Raymond Leeman received £321 (2023: £300) by way of reimbursement from the charity where they had paid charity liabilities from personal funds while acting as agent for the charity

No other trustee or other person connected to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2023 - Nil).

North Street First Carrickfergus Presbyterian Church is a member of Carrickfergus Presbytery who in turn is a member of the Presbyterian Church in Ireland (PCI). During the 2022 financial year, Presbytery Fees of £1,060 (2023: £1,017) were paid to Carrickfergus Presbytery and PCI Assessments amounting to £14,462 (2023: £13,889) were paid to the PCI by the charity.

The minister's stipend is paid by PCI and assessed on the Congregation.

8 Taxation

As a charity, the Church is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or 2256 of the Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 (cont'd)

9 Transfers between the funds

	Unrestricted Funds £	Restricted funds £	Endowment Funds £	Totals 2024 £
To General fund from Designated Fund <i>Removal of designation on Estate of E Dick funds</i>	30,000 (30,000)	- -	- -	30,000 (30,000)
To General fund from Bowling club <i>Allocation of funds towards heat and light expense</i>	500	(500)	-	0
To General fund from Former Members Association <i>Allocation of funds towards heat and light expense</i>	50	(50)	-	0
To General fund from Thursday Fellowship <i>Allocation of funds towards heat and light expense</i>	200	(200)	-	0
To General fund from Tots & Co <i>Allocation of funds towards heat and light expense</i>	200	(200)	-	0
To General fund from Youth club <i>Allocation of funds towards heat and light expense</i>	300	(300)	-	0
To General fund from Mission Focus <i>Allocation of funds towards general Church Funds</i>	100	(100)	-	0
To General fund from Outreach Fund <i>Reimbursement of payroll costs</i>	1,457	(1,457)	-	0
To Childrens' Ministry Fund from Outreach fund <i>Allocation of restricted outreach funds to set against general fund expenses for Childrens' ministry</i>	500	(500)	-	0
To Youth Ministry Fund from Childrens' Ministry Fund <i>Refund of specific expenditure made by Youth Ministry on behalf of Childrens' ministry</i>	(38)	38	-	0
To Youth Ministry Fund from Tuck Shop Fund <i>Refund of specific expenditure made by Youth Ministry on behalf of Tuck Shop</i>	(210)	210	-	0
To United Appeal fund from Mission Focus fund <i>Allocation of funds towards Mission Africa contribution</i>	- -	240 (240)	- -	240 (240)
To Mission Focus fund from Outreach Fund <i>Allocation of funds from Outreach Fund to Missions</i>	- -	1,200 (1,200)	- -	1,200 (1,200)
To Empowered Group From Outreach Fund <i>Allocation of funds from Outreach Fund to Empowered Group</i>	- -	150 (150)	- -	150 (150)
To Youth Club Fund from Youth Ministry Fund <i>Allocation of funds from Youth Ministry to Youth Club</i>	- -	70 (70)	- -	70 (70)
To Youth Ministry Fund from Youth Club Fund <i>Closure of Youth Club Fund - funds reallocated to Youth Ministry (under CyPres)</i>	- -	1,378 (1,378)	- -	1,378 (1,378)
	3,059	(3,059)	0	0

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 (cont'd)

10 Non Current Assets

The Charity owns the Church building , halls and grounds at North Street, Carrickfergus and also the Church Manse. The trustees estimate that the cost of the properties owned as accounted for over all time would be in the region of £985,000. For information, the Church and Halls are insured at £6,388,016 and the Manse is insured at £402,156 as at 31st December 2024. It is deemed that all fixtures and fittings will have been fully amortised to the Statement of Financial Activities in accordance with the depreciation policy stated in note 1.9 and thus there is no net book value of these assets recognised

11 Receivables

	Totals 2024 £	Totals 2023 £
Gift Aid tax reclaims due	-	-
Sundry debtors	-	-
	0	0

12 Payables: amounts falling due within one year

	Totals 2024 £	Totals 2023 £
Sundry payables and accruals	-	4,109
	0	4,109

13 Analysis of charity net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	Totals 2024 £
Non Current Assets	-	-	-	0
Investments	29,000	-	-	29,000
Current Assets - receivables	-	-	-	0
Current Assets - cash and cash equivalents	11,460	264,844	43,650	319,954
Payables	-	-	-	0
	40,460	264,844	43,650	348,954

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 (cont'd)

14 Financial Commitments

At 31st December 2024 the charity has no annual commitments under non-cancellable leases nor any other financial commitments that are not recognised in the accounts (2023: £nil). First Carrickfergus Congregation of the Presbyterian Church in Ireland has entered into a number of long term contracts for the supply of services all of which are cancellable.

15 Statement of Funds

	At 1 Jan 24 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 Dec 24 £
General reserve	(36,911)	175,464	(161,046)	32,807	10,314
Children's Ministry fund <i>(designated)</i>	303	1,646	(2,148)	500	301
Messy Church Fund <i>(designated)</i>	844	-	-	-	844
Estate of E Dick <i>(designated)</i>	30,000	-	-	(30,000)	0
Investment fund <i>(designated)</i>	29,000	-	-	-	29,000
Youth Tuck Shop fund <i>(designated)</i>	339	335	(852)	178	0
Other funds <i>(designated)</i>	175	-	(175)	-	0
Total unrestricted funds	23,750	177,445	(164,221)	3,485	40,459
Building & Maintenance Fund	223,086	20,021	(25,888)	-	217,219
United Appeal Fund	-	14,595	(14,835)	240	0
Outreach Fund	34,480	24,308	(27,860)	(3,305)	27,623
Benevolent Fund	4,970	550	(63)	-	5,457
Congregational Organisations	18,313	35,552	(38,900)	(420)	14,545
Total restricted funds	280,849	95,026	(107,546)	(3,485)	264,844
Endowment funds	43,650	-	-	-	43,650
Total endowment funds	43,650	0	0	0	43,650
Total funds	348,249	272,471	(271,767)	0	348,953

- *The general reserve represents the free funds of the charity which are not designated for particular purposes*
- *The Childrens' Ministry fund holds funds designated by the Trustees for use in Childrens' Ministry*
- *The Messy Church fund holds funds designated by the Trustees for use in Messy Church*
- *The Estate of I Dick is an unrestricted bequest which the Trustees are holding in a separate fund pending allocation to a specific project or expenditure*
- *The Investment fund holds funds designated by the Trustees to match the NS&I investments*
- *The Youth Tuck Shop fund holds funds designated by the Trustees for use in the Youth Tuck shop*

Summary of the Aim and Use of Restricted Funds

- *The Building and Maintenance Fund - holds funds to provide for both the ongoing management/maintenance of church property and to provide a reserve of funding for major capital projects*
- *The United Appeal fund - holds donations received for the PCI United Appeal Scheme and other worthy causes until they are paid over to those charities once a year*
- *The Outreach fund - holds funds...*
- *The Benevolent fund - holds donations*
- *Congregational Organisations are attached to the Church. This fund holds the transactions of the 3rd Carrickfergus BB Company, The Badminton Club, etc.. so that the accounts can be consolidated in accordance with Charity legislation. Also see note 19*

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 (cont'd)

16 Reconciliation of changes in resources to net cash inflow from operating activities

	2024	2023
	£	£
Net (outgoing) resources before depreciation and investment income	(1,806)	(81,071)
(Increase) in receivables	-	-
Increase / (decrease) in payables	(4,109)	145
Net cash (outflow) from operating activities	(5,915)	(80,926)

17 Returns on investment and servicing of finance

	2024	2023
	£	£
Investment income from UK Sources	2,511	1,124

18 Going concern

The Kirk Session considers that the charity has sufficient funding in place to continue its operations in the near future and thus deems the use of the going concern basis to be appropriate.

19 Restricted fund - Congregational Organisations

The charity accounts include the consolidation of the accounts of the Congregational Organisations (3rd Carrickfergus Boys' Brigade Company, Girls Brigade, Badminton Club, Bowling Club etc.). During the year there were 7 transactions between the main charity bank and the Congregational Organisations' bank accounts and these transactions have been treated as transfers between the funds. Further information on these transactions can be found in note 9.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105433

Accounts

CHARITY REGISTRATION NUMBER: NIC105433

**First Carrickfergus Congregation of the Presbyterian
Church in Ireland**

Unaudited Financial Statements

31 December 2023

AUBREY CAMPBELL & COMPANY

Chartered accountants
631 Lisburn Road
Belfast
BT9 7GT

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Financial Statements

Year ended 31 December 2023

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First Carrickfergus Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Charity Name First Carrickfergus Congregation of the Presbyterian Church in Ireland

**Other names used
By the charity** First Carrickfergus Presbyterian Church
North Street, First Carrickfergus Presbyterian Church
First Presbyterian Church, Carrickfergus
First Carrickfergus
First Carrick
North Street

**Northern Ireland
Charity Number** NIC105433

Operational Address North Street
Carrickfergus
County Antrim
BT38 7AE

**Members of the Board
Of Trustees (Kirk Session)** Rev Dr Cecil Grant (Teaching Elder)
Mr Neil Anderson Mr W Terence Hogg
Mrs Carol Carson Mr E Raymond Leeman
Mr James L Davison Mr Peter Mann
Mr William S Doherty Mr Thomas McFadden
Mrs Pamela Forsythe Mr Trevor Norris
Mr Thomas Galway Mr Robert Penney
Mr Graham Hart Mrs Sharon Primrose

**Management Information
Office Bearers** Rev Dr Cecil Grant..... MINISTER
Mr W Terence Hogg..... CLERK OF SESSION
Mrs Leslie Oliver..... SECRETARY OF CONGREGATIONAL
COMMITTEE
Mr Neil Anderson..... TREASURER

Independent examiner John Magee FCA
Aubrey Campbell & Co
631 Lisburn Road
Belfast
BT9 7GT

Bankers Danske Bank Limited
Donegall Square West
Belfast
BT1 6JS

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

The purpose and objectives of North Street, First Carrickfergus Presbyterian Church

Our vision is to become a loving, accepting fellowship of believers who passionately worship God and reach out to the community in a relevant way. Our ultimate purpose is to put into practice those features of a Christian church identified in the Bible and showing God's love, care and compassion to all with whom we come in contact. Formally, our purpose is summarised in The Code; The Book of the Constitution and Government of the Presbyterian Church in Ireland as follows:

'3. (1) The visible Church consists of all those throughout the world who profess to believe on the Lord Jesus Christ for salvation and to live obedient to God's Word, together with their children.

(2) The visible Church was established by the Lord Jesus Christ for the glory of the Father and the advancement of His Kingdom in the world. These great purposes are to be accomplished by the proclamation of the Gospel, by witness-bearing to the truth as it is in Jesus Christ and by the promotion of Christian fellowship and mutual edification among all believers.'

It is challenging due to the nature of our purpose, and with the necessary attention to personal privacy, to articulate performance and achievements in ways comparable to other enterprises. Later in this report, we have attempted to represent performance and achievement by the general descriptive measure of the public benefit services and activities provided, the extent of volunteer participation and the level of attendance and participation by members and the wider public.

Governance and Management Structure

The Board of Trustees of North Street First Carrickfergus Presbyterian Church is referred to in the Presbyterian Church context as the **Kirk Session** which is made up of the ordained minister and the Ruling Elders. Ruling Elders are elected by congregational vote based on a list prepared by the Session of persons nominated by the congregation. The present Elders, and past Elders who served during the reporting year, are listed above. The Kirk Session is chaired (moderated) by a Teaching Elder who is normally the Ordained Minister called to the Church.

Under the Presbyterian Church in Ireland (PCI) form of governance the corporate oversight of North Street First Carrickfergus Presbyterian Church is the responsibility of the Carrickfergus Presbytery which superintends the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of PCI. The Presbytery consists of the active ministers of congregations within the Presbytery, retired ministers, one elder appointed by the Kirk Session of each congregation and other individuals allowed by The Code of PCI.

Whilst the ultimate guide for North Street, First Carrickfergus Presbyterian Church is the Bible, The Code (or Constitution Document) of the PCI (latest amendment in 2023), forms the governance document through which we seek to meet our obligations to church members, the public and our statutory obligations and good practice aspirations under the Charities and other legislation.

At North Street, First Carrickfergus Presbyterian Church, a Clerk of Session is elected from amongst the elders. The Kirk Session meets at least six times each year. Several Kirk Session Members have been allocated responsibilities for oversight of programmes of work and church organisations and each reports, and submits proposals, to Kirk Session on a regular basis.

Whilst the Kirk Session has overall responsibility for the governance of the church, selected tasks are delegated to the Congregational Committee (CC). The day-to-day management of the church and its activities is delegated to the Staff Ministry Team. To facilitate communication and consistent decision making, all members of Kirk Session are ex-officio members of the CC, the Committee is chaired by the Minister and the CC minutes are a fixed item on the Kirk Session agenda. Staff workplans, budgets and proposals are reviewed by Kirk Session and subgroups of Kirk Session meet with staff to review progress and performance.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Achievements and Performance (Public Benefit Report)

The Trustees are aware of the importance of achieving public benefit as described in the North Street, First Carrickfergus Presbyterian Church entry on the CCNI Register and welcome the guidance given in the CCNI documents. We consider that working for the public benefit has been a core activity of North Street, First Carrickfergus Presbyterian Church since its foundation in 1621 and it fits naturally within our current vision. It is a continuous thread in discussions and decision making at governance meetings. In addition to the essential work of our five full and part-time paid employees, unpaid volunteers contribute a significant number of hours per week in delivering a wide range of activities and services. This is the source of energy through which our public benefit is delivered, and the Trustees express their sincere thanks to all our staff and volunteers.

The public benefit services delivered by North Street, First Carrickfergus Presbyterian Church are listed in Table (i), and a statistical description of the level of participation is shown in Table (ii).

Sunday Services	GB Explorers (3-7 years)	Thursday Fellowship
Sunday Evening Missionary Services	GB Juniors (8-10 years)	Tots & Co
Midweek Wednesday Worship	GB Seniors (11-13 years)	Young Adults
Baptismal Services	GB Brigaders (14+ years)	Youth Fellowship
Wedding Services	GB Former Members	StudentPal
Funeral Services	Indoor Bowling Club	Outreach Ministry - to families under financial pressures.
Easter, Christmas, Harvest & Remembrance Services	Creche	Pastoral visits to homes, hospitals, Retirement Homes and Care Homes
Prayer Meetings	Holiday Bible Club (Summer programme, 5-11 years)	Special fundraising appeals
Alpha Courses	Kids' Crew (children's Sunday morning programme)	Community use of halls including Badminton Club
Core Groups	Needle & Natter	Fitness Classes
BB Anchor Boys (4-8 years)	Women's Ministry Group	Big Church Day
BB Junior Section (8-11 years)	Men's Ministry Group	Music Ministry
BB Company Section (11-14 years)	Women's Bible Study Groups	Publicly available defibrillator
BB Senior Section (15-18 years)	Audio Visual Team	Church Lunches
	Back to School Breakfast	

Further details on these organisations and activities are available from our website, www.firstcarrickpres.co.uk, our Facebook page and from our regular publications and the weekly printed and emailed announcements.

Several of our organisations and activities are provided for children and young people. Essential Safeguarding and child protection is facilitated through the PCI Taking Care programme for which we have a member identified as a Designated person.

Table (i). Public benefit services provided by North Street, First Carrickfergus Presbyterian Church

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Public Benefit Report *(continued)*

	2023	2022
Number of families under the pastoral care of the church	295	305
Number of persons - Under 18 years	98	115
- 19-64 years	333	327
- Over 65 years	238	251
- TOTAL	669	693
	Average Weekly Participants	Average Weekly Participants
Sunday Services - Morning	150	150
Average number of weekly online views (YouTube)	200	220
Bible Studies & Fellowship Meetings (excluding Sunday Services)	150	150
Sunday School & Bible Class activities	20	16
Non-uniformed organisations for children and young people	60	60
Uniformed organisations for children and young people	142	148
Youth Week, Summer Programme: 40 young people annually		
Holiday Bible Club, Summer Programme: 150 children annually		
Table (ii). Level of participation in services, organisations and activities as a general descriptive measure of impact		

The Church made external donations in 2023 of £26,866 (2022: £30,106) to worthy causes and projects during this financial period.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Statement of Trustees' Responsibilities and Corporate Governance

The organisation has been registered with the Charity Commission for Northern Ireland. The Elders are responsible for their annual report and for the preparation of financial statements for each financial year which give a true and fair view of the state of affairs of the Organisation and of the net movement in funds of the Organisation for that period.

In preparing those financial statements, the Elders are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue to function.

The Elders are responsible for ensuring that the organisation keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and to enable them to ensure that the financial statements comply with Charities legislation. They are also responsible for safeguarding the assets of the Organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- The Organisation is operating efficiently and effectively;
- All assets are safeguarded against unauthorised use or disposition and are properly applied;
- Proper records are maintained and financial information used within the Organisation, or for publication, is reliable; and
- The Organisation complies with relevant laws and regulations.

Statement as disclosure to our reporting accountant

In so far as the Elders are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charity's reporting accountant is unaware; and
- the Elders, having made enquiries of fellow Elders and the charity's reporting accountant that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a trustee in order to make themselves aware of any relevant audit information and to establish that the reporting accountant is aware of that information.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Internal controls

The Kirk Session has overall responsibility for ensuring that North Street First Carrickfergus Presbyterian Church has a system of internal control. Such a system of control can provide only reasonable and not absolute assurance against errors or fraud. Controls are concerned with safeguarding the church's assets and maintaining the integrity of accounting controls.

Risk Review

The Trustees recognise their responsibility for the identification, assessment and management of risk.

The trustees have implemented systems and procedures to manage identified risks and there is a strong culture of risk assessment for all activities undertaken by the charity. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing support from the Church membership. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Statement of compliance with the duty to have regard to the charity commission for Northern Ireland's guidance on public benefit

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the Charity's purpose and provide a benefit to the beneficiaries. No harm and no private benefit flowed from the purposes of the charity.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Financial Review and Reserves Policy

The Elders believe that the Organisation should hold financial reserves because:

- It has little endowment funding and is currently dependent for income upon donations from year to year which are subject to review;
- It requires protection against and the ability to continue operating despite unforeseen setbacks; and
- It requires the ability to be able to take advantage of change and opportunities to further its objectives.

The Elders believe that the level of unrestricted reserves represented by investments and net current assets should be the equivalent of between three and preferably six months' operating costs, calculated and reviewed annually. Reserves should be built up to the desired level in stages, consistent with the charity's overall financial position and its need to maintain and develop its charitable activities.

Such unrestricted reserves constitute, in total, a deficit of £36,911 (2022: £20,814 deficit). To address the deficit, the elders are taking action in an effort to increase income, and control operating costs which are currently being funded by surplus restricted cash balances.

During the year ended 31 December 2023, operating costs were in the region of £195,000 per year. Accordingly, the target reserve balance is between £48,750 (3 months) and £97,500 (6 months). The current level of reserves therefore is below the terms of the Reserves Policy.

An analysis of the Charity's funds is given in Note 17 and the analysis of net assets between the funds is given in Note 18.

The Elders consider that sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restriction imposed.

Employees

The Charity aims to be an organisation that employees enjoy working for and where they feel supported and developed. Employees are kept fully informed about its strategy and objectives, as well as day to day news and events. Regular information about the organisation is available through meetings and e-mails. All employees are encouraged to give their views and suggestions on performance and strategy.

Independent Examiners

John Magee of Aubrey Campbell & Co was appointed as the charity's independent examiner.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

19th SEPTEMBER

This report was approved by the Trustees on 2024 and signed on its behalf by:



Mr T Hogg
Trustee
Clerk of Session



Mr N Anderson
Trustee
Treasurer

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Independent Examiner's Report to the Trustees of First Carrickfergus Congregation of the Presbyterian Church in Ireland

Year ended 31 December 2023

Independent Examiner's Report to the Trustees of First Carrickfergus Congregation of the Presbyterian Church in Ireland

I report on the financial statements of the of the charity for the year ended 31 December 2023, which are set out on pages 1 to 28.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008 ("the Act"). The charity's trustees consider that an audit is not required for this year under Article 65(3) of the Act and that an independent examination is needed. Per the information provided to us to carry out our examination, the charity's gross income did not exceed £500,000 this year, but did exceed £250,000, and did not exceed £500,000 last year.

I am qualified to undertake the examination by being a qualified member of Chartered Accountants Ireland.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- examine the accounts under Article 65 of the Charities Act (Northern Ireland) 2008, and
- to follow the applicable Directions given by the Charity Commission for Northern Ireland, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Independent Examiner's Report to the Trustees of First Carrickfergus Congregation of the Presbyterian Church in Ireland *(continued)*

Year ended 31 December 2023

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with Article 63 of the Charities Act (Northern Ireland) 2008; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Magee FCA
Aubrey Campbell & Co
Independent Examiner

631 Lisburn Road
Belfast
BT9 7GT

Date: 20/9/24

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Statement of Financial Activities

Year ended 31 December 2023

		2023		2022	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	120,468	101,029	221,497	205,561
Charitable activities	5	3,227	18,749	21,976	22,612
Investment income	6	1,110	14	1,124	360
Other income	7	21,131	6,914	28,045	31,588
Total income		<u>145,936</u>	<u>126,706</u>	<u>272,642</u>	<u>260,121</u>
Expenditure					
Expenditure on charitable activities	8,9	193,158	159,430	352,588	271,880
Total expenditure		<u>193,158</u>	<u>159,430</u>	<u>352,588</u>	<u>271,880</u>
Net expenditure		<u>(47,222)</u>	<u>(32,724)</u>	<u>(79,946)</u>	<u>(11,759)</u>
Transfers between funds		31,125	(31,125)	–	–
Net movement in funds		<u>(16,097)</u>	<u>(63,849)</u>	<u>(79,946)</u>	<u>(11,759)</u>
Reconciliation of funds					
Total funds brought forward		(20,814)	449,009	428,195	439,953
Total funds carried forward		<u>(36,911)</u>	<u>385,160</u>	<u>348,249</u>	<u>428,195</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 24 form part of these financial statements.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Statement of Financial Position

31 December 2023


	Note	2023		2022 (restated)
		£	£	£
Current assets				
Cash at bank and in hand		352,358		432,160
Creditors: amounts falling due within one year	15	<u>4,109</u>		<u>3,965</u>
Net current assets			348,249	428,195
Total assets less current liabilities			348,249	428,195
Net assets			348,249	428,195
Funds of the charity				
Restricted funds			385,160	449,009
Unrestricted funds			(36,911)	(20,814)
Total charity funds	17		348,249	428,195

19th SEPTEMBER 2024

These financial statements on pages 11-24 were approved by the Kirk Session on and signed on their behalf by:



Mr T Hogg
Trustee
Clerk of Session



Mr N Anderson
Trustee
Treasurer

The notes on pages 13 to 24 form part of these financial statements.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements

Year ended 31 December 2023

1. Legal Status of the Charity

North Street, First Carrickfergus Presbyterian Church is a Congregation of the Presbyterian Church in Ireland. It is a charity registered in Northern Ireland no. NIC105433.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008. The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is North Street, Carrickfergus, BT38 7AE.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Kirk Session's policy is to undertake ongoing review of the 'Going Concern' status of the charity, taking note of the organisation's reserves policy and the projected availability of funds to enable the organisation to fulfil its responsibilities.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires Trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Kirk Session considers that the organisation has sufficient funding in place to continue its operations in the near future and thus deems the use of the going concern basis to be appropriate. To address a deficit in unrestricted funds (£36,911), the Kirk Session is taking action to increase income and control operating costs currently funded by surpluses in restricted cash balances.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the Kirk Session in furtherance of the general objectives of the charity and which have not been designated for other purposes. The fund comprises the accumulated surpluses and deficits of unrestricted income and expenditure.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of administering such funds are charges against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Investment income and gains are allocated to the appropriate fund.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

Revenue

Items of revenue are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of revenue have been met or are fully within the control of the charity;
- it is probable that the revenue will be received; and
- the amount can be measured reliably.
- Revenue received in advance of the provision of a specified service is deferred until the criteria for revenue recognition are met.

Grants receivable

Grants receivable which relate to the year are credited to revenue within the Statement of Financial Activities, with unspent balances being carried forward to subsequent years within the relevant fund. Specific debts are recognised where approved grant expenditure exceeds grant revenue received to date. Grant revenue relating to future periods is carried forward under payables.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- expenditure on raising funds comprises the costs of marketing and promoting the charity and its activities;
- expenditure on charitable activities includes the direct costs allocated to the performance of activities undertaken to further the purposes of the charity and their associated support costs;
- expenditure on other items represents those items not falling into any other heading.

Receivables

Trade and other receivables are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents include bank deposits, cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Payables and provisions

Payables and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Payables and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

4. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Donations			
Bequest	804	6,463	7,267
Donations	5,467	16,219	21,686
United Appeal	–	12,412	12,412
Building & Maintenance congregation contribution	–	16,631	16,631
Outreach donations	–	36,368	36,368
Freewill Offering	114,197	–	114,197
Grants			
Grant Income	–	8,186	8,186
Sponsorship			
Membership Income	–	4,750	4,750
	<u>120,468</u>	<u>101,029</u>	<u>221,497</u>
			Total Funds 2022 <i>(restated)</i> £
Donations	£	£	£
Bequest	6,941	225	7,166
Donations	17,522	3,852	21,374
United Appeal	–	13,266	13,266
Building & Maintenance congregation contribution	–	17,808	17,808
Outreach donations	–	24,310	24,310
Freewill Offering	110,239	–	110,239
Grants			
Grant Income	–	6,985	6,985
Sponsorship			
Membership Income	–	4,413	4,413
	<u>134,702</u>	<u>70,859</u>	<u>205,561</u>

Where 2022 figures have been restated this is to provide meaningful comparatives, for updated income and expenditure categories, used for the first time in 2023.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

5. Charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Event income	1,884	18,749	20,633
Rental income	1,343	–	1,343
	<u>3,227</u>	<u>18,749</u>	<u>21,976</u>
			Total Funds 2022 <i>(restated)</i>
	£	£	£
Event income	1,557	18,646	20,203
Rental income	2,409	–	2,409
	<u>3,966</u>	<u>18,646</u>	<u>22,612</u>

6. Investment income

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Bank interest receivable	<u>1,110</u>	<u>14</u>	<u>1,124</u>
			Total Funds 2022 <i>(restated)</i>
	£	£	£
Bank interest receivable	<u>352</u>	<u>8</u>	<u>360</u>

7. Other income

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Other income - United Appeal Gift Aid	–	2,403	2,403
Other income - Gift Aid on Building & Maintenance congregation contribution	–	3,536	3,536
Other income - Gift Aid on Outreach donations	–	975	975
Other income - Gift Aid on FWO & other general donations	21,131	–	21,131
	<u>21,131</u>	<u>6,914</u>	<u>28,045</u>

Where 2022 figures have been restated this is to provide meaningful comparatives, for updated income and expenditure categories, used for the first time in 2023.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

7. Other income (continued)

	Unrestricted Funds	Restricted Funds	Total Funds 2022 <i>(restated)</i>
	£	£	£
Other income - United Appeal Gift Aid	–	2,518	2,518
Other income - Gift Aid on Building & Maintenance congregation contribution	–	3,736	3,736
Other income - Gift Aid on Outreach donations	–	5,340	5,340
Other income - Gift Aid on FWO & other general donations	19,994	–	19,994
	<u>19,994</u>	<u>11,594</u>	<u>31,588</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Charitable activities	188,445	159,430	347,875
Support costs	4,713	–	4,713
	<u>193,158</u>	<u>159,430</u>	<u>352,588</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022 <i>(restated)</i>
	£	£	£
Charitable activities	189,002	77,563	266,565
Support costs	5,315	–	5,315
	<u>194,317</u>	<u>77,563</u>	<u>271,880</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Charitable activities	347,875	–	347,875	266,565
Governance costs	–	4,713	4,713	5,315
	<u>347,875</u>	<u>4,713</u>	<u>352,588</u>	<u>271,880</u>

Where 2022 figures have been restated this is to provide meaningful comparatives, for updated income and expenditure categories, used for the first time in 2023.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

10. Charitable collections and distributions

Charitable collections and distributions:

Turkey Syria Earthquake	£5,249.50
Presbyterian Children's Society	£ 1,668.75
Tearfund Harvest	£4,242.75
RBL Poppy Appeal	£381.10
Sunnylands Primary School	£87.00
NI Chest Heart Stroke	£475.35
United Appeal	£12,805.00
The Cithrah Foundation	£649.80
Senior Gateway Club	£649.80
Storehouse	£649.81
Total	26,858.86

Donations of physical goods were received during 2023 including food, toiletries, baby products and children's Christmas gifts. The purpose of these donations was to provide support for families experiencing financial pressures. These donations were passed on in full to third party organisations for distribution.

11. Independent examination fees

	2023	2022
	£	
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,700	3,270
Other financial services	409	—
	<u>4,109</u>	<u>3,270</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	(restated) £
Direct Staff Costs		
Wages and salaries	49,677	44,921
Social security costs	2,169	1,493
Employer contributions to pension plans	1,272	1,103
Other employee benefits	304	427
PCI Assessed Staff Costs		
Wages and salaries	50,872	47,737
Employer contributions to pension plans	12,030	11,457
Other employee benefits	6,750	6,606
	<u>123,074</u>	<u>113,744</u>

Rev Dr Cecil Grant is employed as the Minister of the Congregation, salary costs are included in the Presbytery Fees paid in the year. In the current year, the Minister received a Salary of £50,872, Employer Pension Contribution of £12,030 and expense allowance £6,750.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

12. Staff costs (continued)

The average number of persons, including part-time staff, employed on UK contracts was 5 (2022:5)

No employee received employee benefits of more than £60,000 during the year (2022: nil).

2022 figures have been restated to provide meaningful comparatives, for the updated format of this staff costs note, used for the first time in 2023.

13. Related parties and trustee remuneration and expenses

The total amount donated to the Charity without conditions from trustees and officers (primary related parties) and secondary related parties was £37,560 (2022: £35,463). No trustee received any remuneration as a result of their Trusteeship of the Charity.

One Trustee was employed by the Charity during the year (2022: 1) and five trustees received reimbursement of out-of-pocket expenses during the year (2022: 5). The details are as follows:

- Rev Dr Cecil Grant- Employed as Minister of the Congregation - Salary £50,872, Employer Pension Contribution £12,030, Exp allowance £6,750 and mileage £49.
- Rev Dr Cecil Grant (a trustee) received £1,040 by way of reimbursement from the charity where they had paid charity liabilities from personal funds while acting as an agent for the charity.
- Mr Trevor Norris (a trustee) received £135 by way of reimbursement from the charity where they had paid charity liabilities from personal funds while acting as an agent for the charity.
- Mr Neil Anderson (a trustee) received £755 by way of reimbursement from the charity where they had paid charity liabilities from personal funds while acting as an agent for the charity.
- Mrs Sharon Primrose (a trustee) received £86 by way of reimbursement from the charity where they had paid charity liabilities from personal funds while acting as an agent for the charity.
- Mr Raymond Leeman (a trustee) received £300 by way of reimbursement from the charity where they had paid charity liabilities from personal funds while acting as an agent for the charity.

The following transactions with secondary related parties took place in the year:

- Mrs Rosalind Hart - Employed as Church Administrator - spouse of Mr Graham Hart (trustee) - Salary £14,110, Employer pension contribution £419, Exp allowance £0, Mileage £0.
- Mrs Anita Hogg - Employed as Music Director - spouse of Mr W Terence Hogg (trustee) - Salary £9,784, Employer pension contribution £0, Exp allowance £0, Mileage £0.

North Street, First Carrickfergus Presbyterian Church is a member of Carrickfergus Presbytery which in turn is a member of the Presbyterian Church in Ireland (PCI). During the 2023 financial year, Presbytery Fees amounting to £13,638 (2022: £14,275) were paid to the PCI by the charity.

No other trustee or person connected to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022 - Nil).

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

14. Non-Current Assets (Fixed Assets)

	Expected Useful Life	Residual Value
Buildings	50 years	£985,000

£985,000 is the estimated cost of property over all time from the original builds, not the estimated valuation or realisable value. The residual value stated matches the estimated cost over all time so no further depreciation is necessary.

The church manse is insured for an estimated like-for-like rebuilding cost of £383,006.

The church building and halls are insured for an estimated like-for-like rebuilding cost of £6,083,824.

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>4,109</u>	<u>3,965</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,272 (2022: £1,103).

PCI pension plans

The amount recognised in income or expenditure as an expense in relation to PCI pension plans was £12,030 (2022: £11,457).

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

17. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 23	Income £	Expenditure £	Transfers £	At 31 December r 2023 £
General funds	<u>(20,814)</u>	<u>145,936</u>	<u>(193,158)</u>	<u>31,125</u>	<u>(36,911)</u>

	At 1 January 20 22	Income £	Expenditure £	Transfers £	At 31 December 2022 <i>(Restated)</i> £
General funds	<u>(12,507)</u>	<u>159,014</u>	<u>(194,317)</u>	<u>26,996</u>	<u>(20,814)</u>

Restricted funds

	At 1 January 20 23	Income £	Expenditure £	Transfers £	At 31 December r 2023 £
Restricted Fund - North Street Presbyterian	<u>449,009</u>	<u>126,706</u>	<u>(159,430)</u>	<u>(31,125)</u>	<u>385,160</u>

	At 1 January 20 22	Income £	Expenditure £	Transfers £	At 31 December 2022 <i>(Restated)</i> £
Restricted Fund - North Street Presbyterian	<u>452,460</u>	<u>101,107</u>	<u>(77,563)</u>	<u>(26,995)</u>	<u>449,009</u>

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

17. Analysis of charitable funds (continued)

NAME OF FUND	At 1 Jan 2023	Income	Transfers In	Expenditure	Transfers Out	At 31 Dec 2023
UNRESTRICTED FUNDS						
General Fund	(20,814)	145,936	31,155	(193,158)	(30)	(36,911)
TOTAL UNRESTRICTED FUNDS:	(20,814)	145,936	31,155	(193,158)	(30)	(36,911)
RESTRICTED CONGREGATIONAL PROPERTY FUNDS						
Buildings & Maintenance	279,947	20,377	-	(77,238)	-	223,086
RESTRICTED CONGREGATIONAL MISSIONS AND CHARITIES FUND						
United Appeal	-	14,815	-	(14,815)	-	-
DEC Turkey Syria Eartquake inc Gift Aid	-	5,249	-	(5,249)	-	-
Pres Children's Society	-	1,669	-	(1,669)	-	-
Tear Fund Harvest	-	4,243	-	(4,243)	-	-
RBL Poppy Appeal	-	381	-	(381)	-	-
Sunnylands Primary School	-	87	-	(87)	-	-
Carol Service NI Chest Heart & Stroke	-	475	-	(475)	-	-
Moderator Appeal for Ukraine Gift Aid	-	6	-	(6)	-	-
Student Bursary Fund Fift Aid	-	1	-	(1)	-	-
OTHER RESTRICTED CONGREGATIONAL FUNDS						
Outreach Fund	47,337	37,343	-	(14,463)	(35,605)	34,612
Benevolent Fund / Estate A / Estate B	34,971	6,253	-	-	-	41,224
Charles Legg Fund	4,102	-	-	-	-	4,102
Other Bequests	13,296	-	-	-	-	13,296
Messy Church / Children's Ministry	946	966	2,000	(2,765)	-	1,147
Progressive Bequests	20,000	-	-	-	-	20,000
NS&I Bonds	29,000	-	-	-	-	29,000
RESTRICTED ORGANISATIONAL FUNDS						
BB Company	3,885	6,794	15	(6,638)	-	4,056
Bowling Club	1,209	525	-	(442)	(500)	792
CE	93	-	-	(92)	-	1
GB Company	6,073	7,942	15	(8,736)	(200)	5,094
GB Former Members	74	308	-	(196)	(50)	136
Meeting Point	1,566	2,318	-	(2,360)	-	1,524
Missionary Committee	130	1,070	1,200	(2,090)	-	310
Outreach Ministry	2,786	529	-	(469)	-	2,846
Tots & Co.	248	1,703	-	(901)	-	1,050
Tuck Shop Account	307	1,492	184	(981)	(663)	339
Youth Club	1,809	2,860	145	(1,857)	(1,432)	1,525
Youth Ministry	1,159	9,259	3,853	(13,276)	(87)	908
Outreach Ministry Cash	71	41	-	-	-	112
TOTAL RESTRICTED FUNDS:	449,009	126,706	7,412	(159,430)	(38,537)	385,160
TOTAL FUNDS:	428,195	272,642	38,567	(352,588)	(38,567)	348,249

Freewill Offering provides the funds for the ongoing running costs of the church including heating, electricity, insurance, office costs and staff costs.

Buildings and Maintenance provides the funds for all costs related to the repair, maintenance and development of the church premises.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

Outreach provides the funds for staff costs and activity costs associated with mission and outreach to surrounding communities.

United Appeal provides funds for the Presbyterian Church in Ireland to support identified worthy causes.

Progressive Bequests and NS&I bonds are sums gifted to the church and invested to produce income.

The Benevolent Fund is utilised by the Minister and Kirk Session to provide support in cases of financial hardship. There were no payments made from the Benevolent Fund in 2023. (2022: £1,045)

Restricted Organisational Funds are the funds operated by the organisations of the church and its Youth Ministry.

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	(32,802)	385,160	352,358
Creditors less than 1 year	(4,109)	–	(4,109)
Net assets	(36,911)	385,160	348,249

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	(16,848)	449,009	432,161
Creditors less than 1 year	(3,966)	–	(3,966)
Net assets	(20,814)	449,009	428,195

19. Prior year adjustments

The 2023 accounts show a prior year adjustment in relation to transfers from restricted funds to unrestricted funds of £26,955 (Statement of Financial Position and note 17), which were not shown in the 2022 accounts. The net transfers of £26,995 not shown in the 2022 accounts were made up of transfers from the Outreach Fund for salaries of the church's youth and family workers and smaller transfers from the Outreach Fund and other restricted organisational funds. The figure stated in the 2022 accounts for the overall funds of the charity at the end of 2022 was correct. However, by not showing the net transfers of £26,995 from restricted funds to unrestricted funds, the figures stated for restricted funds and unrestricted funds at the end of 2022 were incorrect. In these 2023 accounts, the end-of-year balances for restricted funds and unrestricted funds, for both 2022 and 2023, have been made correct by this adjustment.

20. Financial Commitments

At 31 December 2023 the charity has no annual commitments under non-cancellable leases or any other financial commitments that are not recognised in the accounts (2022: £nil). First Carrickfergus Congregation of the Presbyterian Church in Ireland has entered into a number of long-term contracts for the supply of services all of which are cancellable.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

21. Transfers between funds

Funds are routinely transferred by affiliated church groups to cover the costs of using the church's facilities, resources and staff:

	Unrestricted Funds	Restricted Funds	Totals 2023 £
To general fund from Outreach for family worker	15,656	(15,656)	0
To general fund from Outreach for youth and child worker	14,748	(14,748)	0
To Boys' Brigade Company from general fund relating to bequest	(15)	15	0
To general fund from Girls Brigade towards heat & light	200	(200)	0
From general fund to Girls Brigade relating to bequest	(15)	15	0
From Former Members Association to general fund (heat & light)	50	(50)	0
From Bowling club to general fund	500	(500)	0
Totals:	31,125	(31,125)	0

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Management Information

Year ended 31 December 2023

The following pages do not form part of the financial statements.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Bequest	7,267	7,166
Donations	21,686	21,374
United Appeal	12,412	13,266
Building & Maintenance congregation contribution	16,631	17,808
Outreach donations	36,368	24,310
Freewill Offering	114,197	110,239
Grant Income	8,186	6,985
Membership Income	4,750	4,413
	<u>221,497</u>	<u>205,561</u>
 Charitable activities		
Event income	20,633	20,203
Rental income	1,343	2,409
	<u>21,976</u>	<u>22,612</u>
 Investment income		
Bank interest receivable	1,124	360
 Other income		
Other income - United Appeal Gift Aid	2,403	2,518
Other income - Gift Aid on Building & Maintenance congregation contribution	3,536	3,736
Other income - Gift Aid on Outreach donations	975	5,340
Other income - Gift Aid on FWO & other general donations	21,131	19,994
	<u>28,045</u>	<u>31,588</u>
 Total income	<u>272,642</u>	<u>260,121</u>

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2023

	2023 £	2022 £
Expenditure		
Expenditure on charitable activities		
Purchases	5,598	4,104
Wages and salaries	49,677	44,921
Employer's NIC	2,169	1,493
Pension costs	1,272	1,103
Other employee benefits	304	427
Rates and water	847	804
Light and heat	15,297	9,070
Repairs and maintenance	86,605	28,542
Insurance	5,505	5,075
Activity expenses	39,138	25,910
Catering	3,712	2,310
Presbytery fees	90,915	87,619
Prizes & gifts	14,244	18,798
Telephone	1,580	1,734
Other office costs	4,795	7,153
Sundry Donations	1,865	1,467
Giftaid & bequest transfers from No 1 account	806	831
United Appeal Donations	14,754	16,324
Advertising	1,617	1,774
Training	40	350
Bank charges	647	553
Subscriptions	3,683	3,185
Arts & crafts expenses	780	268
Missionary Donations	2,025	2,750
Accountancy fees	4,713	5,315
	<u>352,588</u>	<u>271,880</u>
Total expenditure	<u>352,588</u>	<u>271,880</u>
Net expenditure	<u>(79,946)</u>	<u>(11,759)</u>

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Expenditure on charitable activities		
Charitable activities		
<i>Activities undertaken directly</i>		
Purchases	5,598	4,104
Wages and salaries	49,677	44,921
Employer's NIC	2,169	1,493
Pension costs	1,272	1,103
Other employee benefits	304	427
Rates and water	847	804
Light and heat	15,297	9,070
Repairs and maintenance	86,605	28,542
Insurance	5,505	5,075
Activity expenses	39,138	25,910
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Presbytery fees	90,915	87,619
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Other office costs	4,795	7,153
Sundry Donations	1,865	1,467
Giftaid & bequests transfers from No 1 account	806	831
United Appeal donations	14,754	16,324
Advertising	1,617	1,774
Training	40	350
Bank charges	647	553
Subscriptions	3,683	3,185
Arts & crafts expenses	780	268
Missionary Donations	2,025	2,750
	<u>347,875</u>	<u>266,565</u>
Governance costs		
Governance costs - accountancy fees	4,713	5,315
	<u>4,713</u>	<u>5,315</u>
Expenditure on charitable activities	<u><u>352,588</u></u>	<u><u>271,880</u></u>

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105433

Annual report

CHARITY REGISTRATION NUMBER: NIC105433

**First Carrickfergus Congregation of the Presbyterian
Church in Ireland**

Unaudited Financial Statements

31 December 2023

AUBREY CAMPBELL & COMPANY

Chartered accountants
631 Lisburn Road
Belfast
BT9 7GT

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Financial Statements

Year ended 31 December 2023

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First Carrickfergus Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Charity Name First Carrickfergus Congregation of the Presbyterian Church in Ireland

**Other names used
By the charity** First Carrickfergus Presbyterian Church
North Street, First Carrickfergus Presbyterian Church
First Presbyterian Church, Carrickfergus
First Carrickfergus
First Carrick
North Street

**Northern Ireland
Charity Number** NIC105433

Operational Address North Street
Carrickfergus
County Antrim
BT38 7AE

**Members of the Board
Of Trustees (Kirk Session)** Rev Dr Cecil Grant (Teaching Elder)
Mr Neil Anderson Mr W Terence Hogg
Mrs Carol Carson Mr E Raymond Leeman
Mr James L Davison Mr Peter Mann
Mr William S Doherty Mr Thomas McFadden
Mrs Pamela Forsythe Mr Trevor Norris
Mr Thomas Galway Mr Robert Penney
Mr Graham Hart Mrs Sharon Primrose

**Management Information
Office Bearers** Rev Dr Cecil Grant.....MINISTER
Mr W Terence Hogg.....CLERK OF SESSION
Mrs Leslie Oliver.....SECRETARY OF CONGREGATIONAL
COMMITTEE
Mr Neil Anderson.....TREASURER

Independent examiner John Magee FCA
Aubrey Campbell & Co
631 Lisburn Road
Belfast
BT9 7GT

Bankers Danske Bank Limited
Donegall Square West
Belfast
BT1 6JS

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

The purpose and objectives of North Street, First Carrickfergus Presbyterian Church

Our vision is to become a loving, accepting fellowship of believers who passionately worship God and reach out to the community in a relevant way. Our ultimate purpose is to put into practice those features of a Christian church identified in the Bible and showing God's love, care and compassion to all with whom we come in contact. Formally, our purpose is summarised in The Code; The Book of the Constitution and Government of the Presbyterian Church in Ireland as follows:

'3. (1) The visible Church consists of all those throughout the world who profess to believe on the Lord Jesus Christ for salvation and to live obedient to God's Word, together with their children.

(2) The visible Church was established by the Lord Jesus Christ for the glory of the Father and the advancement of His Kingdom in the world. These great purposes are to be accomplished by the proclamation of the Gospel, by witness-bearing to the truth as it is in Jesus Christ and by the promotion of Christian fellowship and mutual edification among all believers.'

It is challenging due to the nature of our purpose, and with the necessary attention to personal privacy, to articulate performance and achievements in ways comparable to other enterprises. Later in this report, we have attempted to represent performance and achievement by the general descriptive measure of the public benefit services and activities provided, the extent of volunteer participation and the level of attendance and participation by members and the wider public.

Governance and Management Structure

The Board of Trustees of North Street First Carrickfergus Presbyterian Church is referred to in the Presbyterian Church context as the **Kirk Session** which is made up of the ordained minister and the Ruling Elders. Ruling Elders are elected by congregational vote based on a list prepared by the Session of persons nominated by the congregation. The present Elders, and past Elders who served during the reporting year, are listed above. The Kirk Session is chaired (moderated) by a Teaching Elder who is normally the Ordained Minister called to the Church.

Under the Presbyterian Church in Ireland (PCI) form of governance the corporate oversight of North Street First Carrickfergus Presbyterian Church is the responsibility of the Carrickfergus Presbytery which superintends the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of PCI. The Presbytery consists of the active ministers of congregations within the Presbytery, retired ministers, one elder appointed by the Kirk Session of each congregation and other individuals allowed by The Code of PCI.

Whilst the ultimate guide for North Street, First Carrickfergus Presbyterian Church is the Bible, The Code (or Constitution Document) of the PCI (latest amendment in 2023), forms the governance document through which we seek to meet our obligations to church members, the public and our statutory obligations and good practice aspirations under the Charities and other legislation.

At North Street, First Carrickfergus Presbyterian Church, a Clerk of Session is elected from amongst the elders. The Kirk Session meets at least six times each year. Several Kirk Session Members have been allocated responsibilities for oversight of programmes of work and church organisations and each reports, and submits proposals, to Kirk Session on a regular basis.

Whilst the Kirk Session has overall responsibility for the governance of the church, selected tasks are delegated to the Congregational Committee (CC). The day-to-day management of the church and its activities is delegated to the Staff Ministry Team. To facilitate communication and consistent decision making, all members of Kirk Session are ex-officio members of the CC, the Committee is chaired by the Minister and the CC minutes are a fixed item on the Kirk Session agenda. Staff workplans, budgets and proposals are reviewed by Kirk Session and subgroups of Kirk Session meet with staff to review progress and performance.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Achievements and Performance (Public Benefit Report)

The Trustees are aware of the importance of achieving public benefit as described in the North Street, First Carrickfergus Presbyterian Church entry on the CCNI Register and welcome the guidance given in the CCNI documents. We consider that working for the public benefit has been a core activity of North Street, First Carrickfergus Presbyterian Church since its foundation in 1621 and it fits naturally within our current vision. It is a continuous thread in discussions and decision making at governance meetings. In addition to the essential work of our five full and part-time paid employees, unpaid volunteers contribute a significant number of hours per week in delivering a wide range of activities and services. This is the source of energy through which our public benefit is delivered, and the Trustees express their sincere thanks to all our staff and volunteers.

The public benefit services delivered by North Street, First Carrickfergus Presbyterian Church are listed in Table (i), and a statistical description of the level of participation is shown in Table (ii).

Sunday Services	GB Explorers (3-7 years)	Thursday Fellowship
Sunday Evening Missionary Services	GB Juniors (8-10 years)	Tots & Co
Midweek Wednesday Worship	GB Seniors (11-13 years)	Young Adults
Baptismal Services	GB Brigaders (14+ years)	Youth Fellowship
Wedding Services	GB Former Members	StudentPal
Funeral Services	Indoor Bowling Club	Outreach Ministry - to families under financial pressures.
Easter, Christmas, Harvest & Remembrance Services	Creche	Pastoral visits to homes, hospitals, Retirement Homes and Care Homes
Prayer Meetings	Holiday Bible Club (Summer programme, 5-11 years)	Special fundraising appeals
Alpha Courses	Kids' Crew (children's Sunday morning programme)	Community use of halls including Badminton Club
Core Groups	Needle & Natter	Fitness Classes
BB Anchor Boys (4-8 years)	Women's Ministry Group	Big Church Day
BB Junior Section (8-11 years)	Men's Ministry Group	Music Ministry
BB Company Section (11-14 years)	Women's Bible Study Groups	Publicly available defibrillator
BB Senior Section (15-18 years)	Audio Visual Team	Church Lunches
	Back to School Breakfast	

Further details on these organisations and activities are available from our website, www.firstcarrickpres.co.uk, our Facebook page and from our regular publications and the weekly printed and emailed announcements.

Several of our organisations and activities are provided for children and young people. Essential Safeguarding and child protection is facilitated through the PCI Taking Care programme for which we have a member identified as a Designated person.

Table (i). Public benefit services provided by North Street, First Carrickfergus Presbyterian Church

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Public Benefit Report *(continued)*

	2023	2022
Number of families under the pastoral care of the church	295	305
Number of persons - Under 18 years	98	115
- 19-64 years	333	327
- Over 65 years	238	251
- TOTAL	669	693
	Average Weekly Participants	Average Weekly Participants
Sunday Services - Morning	150	150
Average number of weekly online views (YouTube)	200	220
Bible Studies & Fellowship Meetings (excluding Sunday Services)	150	150
Sunday School & Bible Class activities	20	16
Non-uniformed organisations for children and young people	60	60
Uniformed organisations for children and young people	142	148
Youth Week, Summer Programme: 40 young people annually		
Holiday Bible Club, Summer Programme: 150 children annually		
Table (ii). Level of participation in services, organisations and activities as a general descriptive measure of impact		

The Church made external donations in 2023 of £26,866 (2022: £30,106) to worthy causes and projects during this financial period.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Statement of Trustees' Responsibilities and Corporate Governance

The organisation has been registered with the Charity Commission for Northern Ireland. The Elders are responsible for their annual report and for the preparation of financial statements for each financial year which give a true and fair view of the state of affairs of the Organisation and of the net movement in funds of the Organisation for that period.

In preparing those financial statements, the Elders are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue to function.

The Elders are responsible for ensuring that the organisation keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and to enable them to ensure that the financial statements comply with Charities legislation. They are also responsible for safeguarding the assets of the Organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- The Organisation is operating efficiently and effectively;
- All assets are safeguarded against unauthorised use or disposition and are properly applied;
- Proper records are maintained and financial information used within the Organisation, or for publication, is reliable; and
- The Organisation complies with relevant laws and regulations.

Statement as disclosure to our reporting accountant

In so far as the Elders are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charity's reporting accountant is unaware; and
- the Elders, having made enquiries of fellow Elders and the charity's reporting accountant that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a trustee in order to make themselves aware of any relevant audit information and to establish that the reporting accountant is aware of that information.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Internal controls

The Kirk Session has overall responsibility for ensuring that North Street First Carrickfergus Presbyterian Church has a system of internal control. Such a system of control can provide only reasonable and not absolute assurance against errors or fraud. Controls are concerned with safeguarding the church's assets and maintaining the integrity of accounting controls.

Risk Review

The Trustees recognise their responsibility for the identification, assessment and management of risk.

The trustees have implemented systems and procedures to manage identified risks and there is a strong culture of risk assessment for all activities undertaken by the charity. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing support from the Church membership. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Statement of compliance with the duty to have regard to the charity commission for Northern Ireland's guidance on public benefit

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the Charity's purpose and provide a benefit to the beneficiaries. No harm and no private benefit flowed from the purposes of the charity.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Financial Review and Reserves Policy

The Elders believe that the Organisation should hold financial reserves because:

- It has little endowment funding and is currently dependent for income upon donations from year to year which are subject to review;
- It requires protection against and the ability to continue operating despite unforeseen setbacks; and
- It requires the ability to be able to take advantage of change and opportunities to further its objectives.

The Elders believe that the level of unrestricted reserves represented by investments and net current assets should be the equivalent of between three and preferably six months' operating costs, calculated and reviewed annually. Reserves should be built up to the desired level in stages, consistent with the charity's overall financial position and its need to maintain and develop its charitable activities.

Such unrestricted reserves constitute, in total, a deficit of £36,911 (2022: £20,814 deficit). To address the deficit, the elders are taking action in an effort to increase income, and control operating costs which are currently being funded by surplus restricted cash balances.

During the year ended 31 December 2023, operating costs were in the region of £195,000 per year. Accordingly, the target reserve balance is between £48,750 (3 months) and £97,500 (6 months). The current level of reserves therefore is below the terms of the Reserves Policy.

An analysis of the Charity's funds is given in Note 17 and the analysis of net assets between the funds is given in Note 18.

The Elders consider that sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restriction imposed.

Employees

The Charity aims to be an organisation that employees enjoy working for and where they feel supported and developed. Employees are kept fully informed about its strategy and objectives, as well as day to day news and events. Regular information about the organisation is available through meetings and e-mails. All employees are encouraged to give their views and suggestions on performance and strategy.

Independent Examiners

John Magee of Aubrey Campbell & Co was appointed as the charity's independent examiner.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

19th SEPTEMBER

This report was approved by the Trustees on 2024 and signed on its behalf by:



Mr T Hogg
Trustee
Clerk of Session



Mr N Anderson
Trustee
Treasurer

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Independent Examiner's Report to the Trustees of First Carrickfergus Congregation of the Presbyterian Church in Ireland

Year ended 31 December 2023

Independent Examiner's Report to the Trustees of First Carrickfergus Congregation of the Presbyterian Church in Ireland

I report on the financial statements of the of the charity for the year ended 31 December 2023, which are set out on pages 1 to 28.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008 ("the Act"). The charity's trustees consider that an audit is not required for this year under Article 65(3) of the Act and that an independent examination is needed. Per the information provided to us to carry out our examination, the charity's gross income did not exceed £500,000 this year, but did exceed £250,000, and did not exceed £500,000 last year.

I am qualified to undertake the examination by being a qualified member of Chartered Accountants Ireland.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- examine the accounts under Article 65 of the Charities Act (Northern Ireland) 2008, and
- to follow the applicable Directions given by the Charity Commission for Northern Ireland, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Independent Examiner's Report to the Trustees of First Carrickfergus Congregation of the Presbyterian Church in Ireland *(continued)*

Year ended 31 December 2023

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with Article 63 of the Charities Act (Northern Ireland) 2008; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Magee FCA
Aubrey Campbell & Co
Independent Examiner

631 Lisburn Road
Belfast
BT9 7GT

Date: 20/9/24

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Statement of Financial Activities

Year ended 31 December 2023

		2023			2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	120,468	101,029	221,497	205,561
Charitable activities	5	3,227	18,749	21,976	22,612
Investment income	6	1,110	14	1,124	360
Other income	7	21,131	6,914	28,045	31,588
Total income		<u>145,936</u>	<u>126,706</u>	<u>272,642</u>	<u>260,121</u>
Expenditure					
Expenditure on charitable activities	8,9	193,158	159,430	352,588	271,880
Total expenditure		<u>193,158</u>	<u>159,430</u>	<u>352,588</u>	<u>271,880</u>
Net expenditure		<u>(47,222)</u>	<u>(32,724)</u>	<u>(79,946)</u>	<u>(11,759)</u>
Transfers between funds		31,125	(31,125)	–	–
Net movement in funds		<u>(16,097)</u>	<u>(63,849)</u>	<u>(79,946)</u>	<u>(11,759)</u>
Reconciliation of funds					
Total funds brought forward		(20,814)	449,009	428,195	439,953
Total funds carried forward		<u>(36,911)</u>	<u>385,160</u>	<u>348,249</u>	<u>428,195</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 24 form part of these financial statements.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

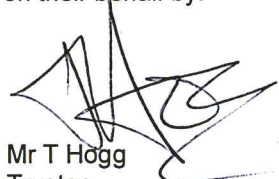
Statement of Financial Position

31 December 2023

	Note	2023		2022 (restated)
		£	£	£
Current assets				
Cash at bank and in hand		352,358		432,160
Creditors: amounts falling due within one year	15	<u>4,109</u>		<u>3,965</u>
Net current assets			348,249	428,195
Total assets less current liabilities			348,249	428,195
Net assets			348,249	428,195
Funds of the charity				
Restricted funds			385,160	449,009
Unrestricted funds			(36,911)	(20,814)
Total charity funds	17		348,249	428,195

19th SEPTEMBER 2024

These financial statements on pages 11-24 were approved by the Kirk Session on and signed on their behalf by:



Mr T Hogg
Trustee
Clerk of Session



Mr N Anderson
Trustee
Treasurer

The notes on pages 13 to 24 form part of these financial statements.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements

Year ended 31 December 2023

1. Legal Status of the Charity

North Street, First Carrickfergus Presbyterian Church is a Congregation of the Presbyterian Church in Ireland. It is a charity registered in Northern Ireland no. NIC105433.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008. The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is North Street, Carrickfergus, BT38 7AE.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Kirk Session's policy is to undertake ongoing review of the 'Going Concern' status of the charity, taking note of the organisation's reserves policy and the projected availability of funds to enable the organisation to fulfil its responsibilities.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires Trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Kirk Session considers that the organisation has sufficient funding in place to continue its operations in the near future and thus deems the use of the going concern basis to be appropriate. To address a deficit in unrestricted funds (£36,911), the Kirk Session is taking action to increase income and control operating costs currently funded by surpluses in restricted cash balances.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the Kirk Session in furtherance of the general objectives of the charity and which have not been designated for other purposes. The fund comprises the accumulated surpluses and deficits of unrestricted income and expenditure.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of administering such funds are charges against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Investment income and gains are allocated to the appropriate fund.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

Revenue

Items of revenue are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of revenue have been met or are fully within the control of the charity;
- it is probable that the revenue will be received; and
- the amount can be measured reliably.
- Revenue received in advance of the provision of a specified service is deferred until the criteria for revenue recognition are met.

Grants receivable

Grants receivable which relate to the year are credited to revenue within the Statement of Financial Activities, with unspent balances being carried forward to subsequent years within the relevant fund. Specific debts are recognised where approved grant expenditure exceeds grant revenue received to date. Grant revenue relating to future periods is carried forward under payables.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- expenditure on raising funds comprises the costs of marketing and promoting the charity and its activities;
- expenditure on charitable activities includes the direct costs allocated to the performance of activities undertaken to further the purposes of the charity and their associated support costs;
- expenditure on other items represents those items not falling into any other heading.

Receivables

Trade and other receivables are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents include bank deposits, cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Payables and provisions

Payables and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Payables and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

4. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Donations			
Bequest	804	6,463	7,267
Donations	5,467	16,219	21,686
United Appeal	–	12,412	12,412
Building & Maintenance congregation contribution	–	16,631	16,631
Outreach donations	–	36,368	36,368
Freewill Offering	114,197	–	114,197
Grants			
Grant Income	–	8,186	8,186
Sponsorship			
Membership Income	–	4,750	4,750
	<u>120,468</u>	<u>101,029</u>	<u>221,497</u>
			Total Funds 2022 <i>(restated)</i> £
Donations	£	£	£
Bequest	6,941	225	7,166
Donations	17,522	3,852	21,374
United Appeal	–	13,266	13,266
Building & Maintenance congregation contribution	–	17,808	17,808
Outreach donations	–	24,310	24,310
Freewill Offering	110,239	–	110,239
Grants			
Grant Income	–	6,985	6,985
Sponsorship			
Membership Income	–	4,413	4,413
	<u>134,702</u>	<u>70,859</u>	<u>205,561</u>

Where 2022 figures have been restated this is to provide meaningful comparatives, for updated income and expenditure categories, used for the first time in 2023.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

5. Charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Event income	1,884	18,749	20,633
Rental income	1,343	–	1,343
	<u>3,227</u>	<u>18,749</u>	<u>21,976</u>
			Total Funds 2022 <i>(restated)</i>
	£	£	£
Event income	1,557	18,646	20,203
Rental income	2,409	–	2,409
	<u>3,966</u>	<u>18,646</u>	<u>22,612</u>

6. Investment income

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Bank interest receivable	<u>1,110</u>	<u>14</u>	<u>1,124</u>
			Total Funds 2022 <i>(restated)</i>
	£	£	£
Bank interest receivable	<u>352</u>	<u>8</u>	<u>360</u>

7. Other income

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Other income - United Appeal Gift Aid	–	2,403	2,403
Other income - Gift Aid on Building & Maintenance congregation contribution	–	3,536	3,536
Other income - Gift Aid on Outreach donations	–	975	975
Other income - Gift Aid on FWO & other general donations	<u>21,131</u>	<u>–</u>	<u>21,131</u>
	<u>21,131</u>	<u>6,914</u>	<u>28,045</u>

Where 2022 figures have been restated this is to provide meaningful comparatives, for updated income and expenditure categories, used for the first time in 2023.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

7. Other income (continued)

	Unrestricted Funds	Restricted Funds	Total Funds 2022 <i>(restated)</i>
	£	£	£
Other income - United Appeal Gift Aid	–	2,518	2,518
Other income - Gift Aid on Building & Maintenance congregation contribution	–	3,736	3,736
Other income - Gift Aid on Outreach donations	–	5,340	5,340
Other income - Gift Aid on FWO & other general donations	19,994	–	19,994
	<u>19,994</u>	<u>11,594</u>	<u>31,588</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Charitable activities	188,445	159,430	347,875
Support costs	4,713	–	4,713
	<u>193,158</u>	<u>159,430</u>	<u>352,588</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022 <i>(restated)</i>
	£	£	£
Charitable activities	189,002	77,563	266,565
Support costs	5,315	–	5,315
	<u>194,317</u>	<u>77,563</u>	<u>271,880</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Charitable activities	347,875	–	347,875	266,565
Governance costs	–	4,713	4,713	5,315
	<u>347,875</u>	<u>4,713</u>	<u>352,588</u>	<u>271,880</u>

Where 2022 figures have been restated this is to provide meaningful comparatives, for updated income and expenditure categories, used for the first time in 2023.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

10. Charitable collections and distributions

Charitable collections and distributions:

Turkey Syria Earthquake	£5,249.50
Presbyterian Children's Society	£ 1,668.75
Tearfund Harvest	£4,242.75
RBL Poppy Appeal	£381.10
Sunnylands Primary School	£87.00
NI Chest Heart Stroke	£475.35
United Appeal	£12,805.00
The Cithrah Foundation	£649.80
Senior Gateway Club	£649.80
Storehouse	£649.81
Total	26,858.86

Donations of physical goods were received during 2023 including food, toiletries, baby products and children's Christmas gifts. The purpose of these donations was to provide support for families experiencing financial pressures. These donations were passed on in full to third party organisations for distribution.

11. Independent examination fees

	2023	2022
	£	
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,700	3,270
Other financial services	409	—
	<u>4,109</u>	<u>3,270</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	(restated) £
Direct Staff Costs		
Wages and salaries	49,677	44,921
Social security costs	2,169	1,493
Employer contributions to pension plans	1,272	1,103
Other employee benefits	304	427
PCI Assessed Staff Costs		
Wages and salaries	50,872	47,737
Employer contributions to pension plans	12,030	11,457
Other employee benefits	6,750	6,606
	<u>123,074</u>	<u>113,744</u>

Rev Dr Cecil Grant is employed as the Minister of the Congregation, salary costs are included in the Presbytery Fees paid in the year. In the current year, the Minister received a Salary of £50,872, Employer Pension Contribution of £12,030 and expense allowance £6,750.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

12. Staff costs (continued)

The average number of persons, including part-time staff, employed on UK contracts was 5 (2022:5)

No employee received employee benefits of more than £60,000 during the year (2022: nil).

2022 figures have been restated to provide meaningful comparatives, for the updated format of this staff costs note, used for the first time in 2023.

13. Related parties and trustee remuneration and expenses

The total amount donated to the Charity without conditions from trustees and officers (primary related parties) and secondary related parties was £37,560 (2022: £35,463). No trustee received any remuneration as a result of their Trusteeship of the Charity.

One Trustee was employed by the Charity during the year (2022: 1) and five trustees received reimbursement of out-of-pocket expenses during the year (2022: 5). The details are as follows:

- Rev Dr Cecil Grant- Employed as Minister of the Congregation - Salary £50,872, Employer Pension Contribution £12,030, Exp allowance £6,750 and mileage £49.
- Rev Dr Cecil Grant (a trustee) received £1,040 by way of reimbursement from the charity where they had paid charity liabilities from personal funds while acting as an agent for the charity.
- Mr Trevor Norris (a trustee) received £135 by way of reimbursement from the charity where they had paid charity liabilities from personal funds while acting as an agent for the charity.
- Mr Neil Anderson (a trustee) received £755 by way of reimbursement from the charity where they had paid charity liabilities from personal funds while acting as an agent for the charity.
- Mrs Sharon Primrose (a trustee) received £86 by way of reimbursement from the charity where they had paid charity liabilities from personal funds while acting as an agent for the charity.
- Mr Raymond Leeman (a trustee) received £300 by way of reimbursement from the charity where they had paid charity liabilities from personal funds while acting as an agent for the charity.

The following transactions with secondary related parties took place in the year:

- Mrs Rosalind Hart - Employed as Church Administrator - spouse of Mr Graham Hart (trustee) - Salary £14,110, Employer pension contribution £419, Exp allowance £0, Mileage £0.
- Mrs Anita Hogg - Employed as Music Director - spouse of Mr W Terence Hogg (trustee) - Salary £9,784, Employer pension contribution £0, Exp allowance £0, Mileage £0.

North Street, First Carrickfergus Presbyterian Church is a member of Carrickfergus Presbytery which in turn is a member of the Presbyterian Church in Ireland (PCI). During the 2023 financial year, Presbytery Fees amounting to £13,638 (2022: £14,275) were paid to the PCI by the charity.

No other trustee or person connected to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022 - Nil).

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

14. Non-Current Assets (Fixed Assets)

	Expected Useful Life	Residual Value
Buildings	50 years	£985,000

£985,000 is the estimated cost of property over all time from the original builds, not the estimated valuation or realisable value. The residual value stated matches the estimated cost over all time so no further depreciation is necessary.

The church manse is insured for an estimated like-for-like rebuilding cost of £383,006.

The church building and halls are insured for an estimated like-for-like rebuilding cost of £6,083,824.

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>4,109</u>	<u>3,965</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,272 (2022: £1,103).

PCI pension plans

The amount recognised in income or expenditure as an expense in relation to PCI pension plans was £12,030 (2022: £11,457).

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

17. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 23	Income	Expenditure	Transfers	At 31 December r 2023
	£	£	£	£	£
General funds	<u>(20,814)</u>	<u>145,936</u>	<u>(193,158)</u>	<u>31,125</u>	<u>(36,911)</u>

	At 1 January 20 22	Income	Expenditure	Transfers	At 31 December 2022 <i>(Restated)</i>
	£	£	£	£	£
General funds	<u>(12,507)</u>	<u>159,014</u>	<u>(194,317)</u>	<u>26,996</u>	<u>(20,814)</u>

Restricted funds

	At 1 January 20 23	Income	Expenditure	Transfers	At 31 December r 2023
	£	£	£	£	£
Restricted Fund - North Street Presbyterian	<u>449,009</u>	<u>126,706</u>	<u>(159,430)</u>	<u>(31,125)</u>	<u>385,160</u>

	At 1 January 20 22	Income	Expenditure	Transfers	At 31 December 2022 <i>(Restated)</i>
	£	£	£	£	£
Restricted Fund - North Street Presbyterian	<u>452,460</u>	<u>101,107</u>	<u>(77,563)</u>	<u>(26,995)</u>	<u>449,009</u>

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

17. Analysis of charitable funds (continued)

NAME OF FUND	At 1 Jan 2023	Income	Transfers In	Expenditure	Transfers Out	At 31 Dec 2023
UNRESTRICTED FUNDS						
General Fund	(20,814)	145,936	31,155	(193,158)	(30)	(36,911)
TOTAL UNRESTRICTED FUNDS:	(20,814)	145,936	31,155	(193,158)	(30)	(36,911)
RESTRICTED CONGREGATIONAL PROPERTY FUNDS						
Buildings & Maintenance	279,947	20,377	-	(77,238)	-	223,086
RESTRICTED CONGREGATIONAL MISSIONS AND CHARITIES FUND						
United Appeal	-	14,815	-	(14,815)	-	-
DEC Turkey Syria Eartquake inc Gift Aid	-	5,249	-	(5,249)	-	-
Pres Children's Society	-	1,669	-	(1,669)	-	-
Tear Fund Harvest	-	4,243	-	(4,243)	-	-
RBL Poppy Appeal	-	381	-	(381)	-	-
Sunnylands Primary School	-	87	-	(87)	-	-
Carol Service NI Chest Heart & Stroke	-	475	-	(475)	-	-
Moderator Appeal for Ukraine Gift Aid	-	6	-	(6)	-	-
Student Bursary Fund Fift Aid	-	1	-	(1)	-	-
OTHER RESTRICTED CONGREGATIONAL FUNDS						
Outreach Fund	47,337	37,343	-	(14,463)	(35,605)	34,612
Benevolent Fund / Estate A / Estate B	34,971	6,253	-	-	-	41,224
Charles Legg Fund	4,102	-	-	-	-	4,102
Other Bequests	13,296	-	-	-	-	13,296
Messy Church / Children's Ministry	946	966	2,000	(2,765)	-	1,147
Progressive Bequests	20,000	-	-	-	-	20,000
NS&I Bonds	29,000	-	-	-	-	29,000
RESTRICTED ORGANISATIONAL FUNDS						
BB Company	3,885	6,794	15	(6,638)	-	4,056
Bowling Club	1,209	525	-	(442)	(500)	792
CE	93	-	-	(92)	-	1
GB Company	6,073	7,942	15	(8,736)	(200)	5,094
GB Former Members	74	308	-	(196)	(50)	136
Meeting Point	1,566	2,318	-	(2,360)	-	1,524
Missionary Committee	130	1,070	1,200	(2,090)	-	310
Outreach Ministry	2,786	529	-	(469)	-	2,846
Tots & Co.	248	1,703	-	(901)	-	1,050
Tuck Shop Account	307	1,492	184	(981)	(663)	339
Youth Club	1,809	2,860	145	(1,857)	(1,432)	1,525
Youth Ministry	1,159	9,259	3,853	(13,276)	(87)	908
Outreach Ministry Cash	71	41	-	-	-	112
TOTAL RESTRICTED FUNDS:	449,009	126,706	7,412	(159,430)	(38,537)	385,160
TOTAL FUNDS:	428,195	272,642	38,567	(352,588)	(38,567)	348,249

Freewill Offering provides the funds for the ongoing running costs of the church including heating, electricity, insurance, office costs and staff costs.

Buildings and Maintenance provides the funds for all costs related to the repair, maintenance and development of the church premises.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

Outreach provides the funds for staff costs and activity costs associated with mission and outreach to surrounding communities.

United Appeal provides funds for the Presbyterian Church in Ireland to support identified worthy causes.

Progressive Bequests and NS&I bonds are sums gifted to the church and invested to produce income.

The Benevolent Fund is utilised by the Minister and Kirk Session to provide support in cases of financial hardship. There were no payments made from the Benevolent Fund in 2023. (2022: £1,045)

Restricted Organisational Funds are the funds operated by the organisations of the church and its Youth Ministry.

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	(32,802)	385,160	352,358
Creditors less than 1 year	(4,109)	–	(4,109)
Net assets	(36,911)	385,160	348,249

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	(16,848)	449,009	432,161
Creditors less than 1 year	(3,966)	–	(3,966)
Net assets	(20,814)	449,009	428,195

19. Prior year adjustments

The 2023 accounts show a prior year adjustment in relation to transfers from restricted funds to unrestricted funds of £26,955 (Statement of Financial Position and note 17), which were not shown in the 2022 accounts. The net transfers of £26,995 not shown in the 2022 accounts were made up of transfers from the Outreach Fund for salaries of the church's youth and family workers and smaller transfers from the Outreach Fund and other restricted organisational funds. The figure stated in the 2022 accounts for the overall funds of the charity at the end of 2022 was correct. However, by not showing the net transfers of £26,995 from restricted funds to unrestricted funds, the figures stated for restricted funds and unrestricted funds at the end of 2022 were incorrect. In these 2023 accounts, the end-of-year balances for restricted funds and unrestricted funds, for both 2022 and 2023, have been made correct by this adjustment.

20. Financial Commitments

At 31 December 2023 the charity has no annual commitments under non-cancellable leases or any other financial commitments that are not recognised in the accounts (2022: £nil). First Carrickfergus Congregation of the Presbyterian Church in Ireland has entered into a number of long-term contracts for the supply of services all of which are cancellable.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

21. Transfers between funds

Funds are routinely transferred by affiliated church groups to cover the costs of using the church's facilities, resources and staff:

	Unrestricted Funds	Restricted Funds	Totals 2023 £
To general fund from Outreach for family worker	15,656	(15,656)	0
To general fund from Outreach for youth and child worker	14,748	(14,748)	0
To Boys' Brigade Company from general fund relating to bequest	(15)	15	0
To general fund from Girls Brigade towards heat & light	200	(200)	0
From general fund to Girls Brigade relating to bequest	(15)	15	0
From Former Members Association to general fund (heat & light)	50	(50)	0
From Bowling club to general fund	500	(500)	0
Totals:	31,125	(31,125)	0

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Management Information

Year ended 31 December 2023

The following pages do not form part of the financial statements.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Bequest	7,267	7,166
Donations	21,686	21,374
United Appeal	12,412	13,266
Building & Maintenance congregation contribution	16,631	17,808
Outreach donations	36,368	24,310
Freewill Offering	114,197	110,239
Grant Income	8,186	6,985
Membership Income	4,750	4,413
	<u>221,497</u>	<u>205,561</u>
 Charitable activities		
Event income	20,633	20,203
Rental income	1,343	2,409
	<u>21,976</u>	<u>22,612</u>
 Investment income		
Bank interest receivable	1,124	360
 Other income		
Other income - United Appeal Gift Aid	2,403	2,518
Other income - Gift Aid on Building & Maintenance congregation contribution	3,536	3,736
Other income - Gift Aid on Outreach donations	975	5,340
Other income - Gift Aid on FWO & other general donations	21,131	19,994
	<u>28,045</u>	<u>31,588</u>
 Total income	<u>272,642</u>	<u>260,121</u>

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2023

	2023 £	2022 £
Expenditure		
Expenditure on charitable activities		
Purchases	5,598	4,104
Wages and salaries	49,677	44,921
Employer's NIC	2,169	1,493
Pension costs	1,272	1,103
Other employee benefits	304	427
Rates and water	847	804
Light and heat	15,297	9,070
Repairs and maintenance	86,605	28,542
Insurance	5,505	5,075
Activity expenses	39,138	25,910
Catering	3,712	2,310
Presbytery fees	90,915	87,619
Prizes & gifts	14,244	18,798
Telephone	1,580	1,734
Other office costs	4,795	7,153
Sundry Donations	1,865	1,467
Giftaid & bequest transfers from No 1 account	806	831
United Appeal Donations	14,754	16,324
Advertising	1,617	1,774
Training	40	350
Bank charges	647	553
Subscriptions	3,683	3,185
Arts & crafts expenses	780	268
Missionary Donations	2,025	2,750
Accountancy fees	4,713	5,315
	<u>352,588</u>	<u>271,880</u>
Total expenditure	<u>352,588</u>	<u>271,880</u>
Net expenditure	<u>(79,946)</u>	<u>(11,759)</u>

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Expenditure on charitable activities		
Charitable activities		
<i>Activities undertaken directly</i>		
Purchases	5,598	4,104
Wages and salaries	49,677	44,921
Employer's NIC	2,169	1,493
Pension costs	1,272	1,103
Other employee benefits	304	427
Rates and water	847	804
Light and heat	15,297	9,070
Repairs and maintenance	86,605	28,542
Insurance	5,505	5,075
Activity expenses	39,138	25,910
Catering costs	3,712	2,310
Presbytery fees	90,915	87,619
Prizes & Gifts	14,244	18,798
Telephone	1,580	1,734
Other office costs	4,795	7,153
Sundry Donations	1,865	1,467
Giftaid & bequests transfers from No 1 account	806	831
United Appeal donations	14,754	16,324
Advertising	1,617	1,774
Training	40	350
Bank charges	647	553
Subscriptions	3,683	3,185
Arts & crafts expenses	780	268
Missionary Donations	2,025	2,750
	<u>347,875</u>	<u>266,565</u>
Governance costs		
Governance costs - accountancy fees	4,713	5,315
	<u>4,713</u>	<u>5,315</u>
Expenditure on charitable activities	<u><u>352,588</u></u>	<u><u>271,880</u></u>

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105433

Annual return

CHARITY REGISTRATION NUMBER: NIC105433

**First Carrickfergus Congregation of the Presbyterian
Church in Ireland**

Unaudited Financial Statements

31 December 2023

AUBREY CAMPBELL & COMPANY

Chartered accountants

631 Lisburn Road

Belfast

BT9 7GT

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Financial Statements

Year ended 31 December 2023

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First Carrickfergus Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Charity Name First Carrickfergus Congregation of the Presbyterian Church in Ireland

**Other names used
By the charity** First Carrickfergus Presbyterian Church
North Street, First Carrickfergus Presbyterian Church
First Presbyterian Church, Carrickfergus
First Carrickfergus
First Carrick
North Street

**Northern Ireland
Charity Number** NIC105433

Operational Address North Street
Carrickfergus
County Antrim
BT38 7AE

**Members of the Board
Of Trustees (Kirk Session)** Rev Dr Cecil Grant (Teaching Elder)
Mr Neil Anderson Mr W Terence Hogg
Mrs Carol Carson Mr E Raymond Leeman
Mr James L Davison Mr Peter Mann
Mr William S Doherty Mr Thomas McFadden
Mrs Pamela Forsythe Mr Trevor Norris
Mr Thomas Galway Mr Robert Penney
Mr Graham Hart Mrs Sharon Primrose

**Management Information
Office Bearers** Rev Dr Cecil Grant..... MINISTER
Mr W Terence Hogg..... CLERK OF SESSION
Mrs Leslie Oliver..... SECRETARY OF CONGREGATIONAL
COMMITTEE
Mr Neil Anderson..... TREASURER

Independent examiner John Magee FCA
Aubrey Campbell & Co
631 Lisburn Road
Belfast
BT9 7GT

Bankers Danske Bank Limited
Donegall Square West
Belfast
BT1 6JS

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

The purpose and objectives of North Street, First Carrickfergus Presbyterian Church

Our vision is to become a loving, accepting fellowship of believers who passionately worship God and reach out to the community in a relevant way. Our ultimate purpose is to put into practice those features of a Christian church identified in the Bible and showing God's love, care and compassion to all with whom we come in contact. Formally, our purpose is summarised in The Code; The Book of the Constitution and Government of the Presbyterian Church in Ireland as follows:

'3. (1) The visible Church consists of all those throughout the world who profess to believe on the Lord Jesus Christ for salvation and to live obedient to God's Word, together with their children.

(2) The visible Church was established by the Lord Jesus Christ for the glory of the Father and the advancement of His Kingdom in the world. These great purposes are to be accomplished by the proclamation of the Gospel, by witness-bearing to the truth as it is in Jesus Christ and by the promotion of Christian fellowship and mutual edification among all believers.'

It is challenging due to the nature of our purpose, and with the necessary attention to personal privacy, to articulate performance and achievements in ways comparable to other enterprises. Later in this report, we have attempted to represent performance and achievement by the general descriptive measure of the public benefit services and activities provided, the extent of volunteer participation and the level of attendance and participation by members and the wider public.

Governance and Management Structure

The Board of Trustees of North Street First Carrickfergus Presbyterian Church is referred to in the Presbyterian Church context as the **Kirk Session** which is made up of the ordained minister and the Ruling Elders. Ruling Elders are elected by congregational vote based on a list prepared by the Session of persons nominated by the congregation. The present Elders, and past Elders who served during the reporting year, are listed above. The Kirk Session is chaired (moderated) by a Teaching Elder who is normally the Ordained Minister called to the Church.

Under the Presbyterian Church in Ireland (PCI) form of governance the corporate oversight of North Street First Carrickfergus Presbyterian Church is the responsibility of the Carrickfergus Presbytery which superintends the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of PCI. The Presbytery consists of the active ministers of congregations within the Presbytery, retired ministers, one elder appointed by the Kirk Session of each congregation and other individuals allowed by The Code of PCI.

Whilst the ultimate guide for North Street, First Carrickfergus Presbyterian Church is the Bible, The Code (or Constitution Document) of the PCI (latest amendment in 2023), forms the governance document through which we seek to meet our obligations to church members, the public and our statutory obligations and good practice aspirations under the Charities and other legislation.

At North Street, First Carrickfergus Presbyterian Church, a Clerk of Session is elected from amongst the elders. The Kirk Session meets at least six times each year. Several Kirk Session Members have been allocated responsibilities for oversight of programmes of work and church organisations and each reports, and submits proposals, to Kirk Session on a regular basis.

Whilst the Kirk Session has overall responsibility for the governance of the church, selected tasks are delegated to the Congregational Committee (CC). The day-to-day management of the church and its activities is delegated to the Staff Ministry Team. To facilitate communication and consistent decision making, all members of Kirk Session are ex-officio members of the CC, the Committee is chaired by the Minister and the CC minutes are a fixed item on the Kirk Session agenda. Staff workplans, budgets and proposals are reviewed by Kirk Session and subgroups of Kirk Session meet with staff to review progress and performance.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Achievements and Performance (Public Benefit Report)

The Trustees are aware of the importance of achieving public benefit as described in the North Street, First Carrickfergus Presbyterian Church entry on the CCNI Register and welcome the guidance given in the CCNI documents. We consider that working for the public benefit has been a core activity of North Street, First Carrickfergus Presbyterian Church since its foundation in 1621 and it fits naturally within our current vision. It is a continuous thread in discussions and decision making at governance meetings. In addition to the essential work of our five full and part-time paid employees, unpaid volunteers contribute a significant number of hours per week in delivering a wide range of activities and services. This is the source of energy through which our public benefit is delivered, and the Trustees express their sincere thanks to all our staff and volunteers.

The public benefit services delivered by North Street, First Carrickfergus Presbyterian Church are listed in Table (i), and a statistical description of the level of participation is shown in Table (ii).

Sunday Services	GB Explorers (3-7 years)	Thursday Fellowship
Sunday Evening Missionary Services	GB Juniors (8-10 years)	Tots & Co
Midweek Wednesday Worship	GB Seniors (11-13 years)	Young Adults
Baptismal Services	GB Brigaders (14+ years)	Youth Fellowship
Wedding Services	GB Former Members	StudentPal
Funeral Services	Indoor Bowling Club	Outreach Ministry - to families under financial pressures.
Easter, Christmas, Harvest & Remembrance Services	Creche	Pastoral visits to homes, hospitals, Retirement Homes and Care Homes
Prayer Meetings	Holiday Bible Club (Summer programme, 5-11 years)	Special fundraising appeals
Alpha Courses	Kids' Crew (children's Sunday morning programme)	Community use of halls including Badminton Club
Core Groups	Needle & Natter	Fitness Classes
BB Anchor Boys (4-8 years)	Women's Ministry Group	Big Church Day
BB Junior Section (8-11 years)	Men's Ministry Group	Music Ministry
BB Company Section (11-14 years)	Women's Bible Study Groups	Publicly available defibrillator
BB Senior Section (15-18 years)	Audio Visual Team	Church Lunches
	Back to School Breakfast	

Further details on these organisations and activities are available from our website, www.firstcarrickpres.co.uk, our Facebook page and from our regular publications and the weekly printed and emailed announcements.

Several of our organisations and activities are provided for children and young people. Essential Safeguarding and child protection is facilitated through the PCI Taking Care programme for which we have a member identified as a Designated person.

Table (i). Public benefit services provided by North Street, First Carrickfergus Presbyterian Church

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Public Benefit Report *(continued)*

	2023	2022
Number of families under the pastoral care of the church	295	305
Number of persons - Under 18 years	98	115
- 19-64 years	333	327
- Over 65 years	238	251
- TOTAL	669	693
	Average Weekly Participants	Average Weekly Participants
Sunday Services - Morning	150	150
Average number of weekly online views (YouTube)	200	220
Bible Studies & Fellowship Meetings (excluding Sunday Services)	150	150
Sunday School & Bible Class activities	20	16
Non-uniformed organisations for children and young people	60	60
Uniformed organisations for children and young people	142	148
Youth Week, Summer Programme: 40 young people annually		
Holiday Bible Club, Summer Programme: 150 children annually		
Table (ii). Level of participation in services, organisations and activities as a general descriptive measure of impact		

The Church made external donations in 2023 of £26,866 (2022: £30,106) to worthy causes and projects during this financial period.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Statement of Trustees' Responsibilities and Corporate Governance

The organisation has been registered with the Charity Commission for Northern Ireland. The Elders are responsible for their annual report and for the preparation of financial statements for each financial year which give a true and fair view of the state of affairs of the Organisation and of the net movement in funds of the Organisation for that period.

In preparing those financial statements, the Elders are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue to function.

The Elders are responsible for ensuring that the organisation keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and to enable them to ensure that the financial statements comply with Charities legislation. They are also responsible for safeguarding the assets of the Organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- The Organisation is operating efficiently and effectively;
- All assets are safeguarded against unauthorised use or disposition and are properly applied;
- Proper records are maintained and financial information used within the Organisation, or for publication, is reliable; and
- The Organisation complies with relevant laws and regulations.

Statement as disclosure to our reporting accountant

In so far as the Elders are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charity's reporting accountant is unaware; and
- the Elders, having made enquiries of fellow Elders and the charity's reporting accountant that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a trustee in order to make themselves aware of any relevant audit information and to establish that the reporting accountant is aware of that information.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Internal controls

The Kirk Session has overall responsibility for ensuring that North Street First Carrickfergus Presbyterian Church has a system of internal control. Such a system of control can provide only reasonable and not absolute assurance against errors or fraud. Controls are concerned with safeguarding the church's assets and maintaining the integrity of accounting controls.

Risk Review

The Trustees recognise their responsibility for the identification, assessment and management of risk.

The trustees have implemented systems and procedures to manage identified risks and there is a strong culture of risk assessment for all activities undertaken by the charity. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing support from the Church membership. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Statement of compliance with the duty to have regard to the charity commission for Northern Ireland's guidance on public benefit

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the Charity's purpose and provide a benefit to the beneficiaries. No harm and no private benefit flowed from the purposes of the charity.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Financial Review and Reserves Policy

The Elders believe that the Organisation should hold financial reserves because:

- It has little endowment funding and is currently dependent for income upon donations from year to year which are subject to review;
- It requires protection against and the ability to continue operating despite unforeseen setbacks; and
- It requires the ability to be able to take advantage of change and opportunities to further its objectives.

The Elders believe that the level of unrestricted reserves represented by investments and net current assets should be the equivalent of between three and preferably six months' operating costs, calculated and reviewed annually. Reserves should be built up to the desired level in stages, consistent with the charity's overall financial position and its need to maintain and develop its charitable activities.

Such unrestricted reserves constitute, in total, a deficit of £36,911 (2022: £20,814 deficit). To address the deficit, the elders are taking action in an effort to increase income, and control operating costs which are currently being funded by surplus restricted cash balances.

During the year ended 31 December 2023, operating costs were in the region of £195,000 per year. Accordingly, the target reserve balance is between £48,750 (3 months) and £97,500 (6 months). The current level of reserves therefore is below the terms of the Reserves Policy.

An analysis of the Charity's funds is given in Note 17 and the analysis of net assets between the funds is given in Note 18.

The Elders consider that sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restriction imposed.

Employees

The Charity aims to be an organisation that employees enjoy working for and where they feel supported and developed. Employees are kept fully informed about its strategy and objectives, as well as day to day news and events. Regular information about the organisation is available through meetings and e-mails. All employees are encouraged to give their views and suggestions on performance and strategy.

Independent Examiners

John Magee of Aubrey Campbell & Co was appointed as the charity's independent examiner.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

19th SEPTEMBER

This report was approved by the Trustees on 2024 and signed on its behalf by:



Mr T Hogg
Trustee
Clerk of Session



Mr N Anderson
Trustee
Treasurer

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Independent Examiner's Report to the Trustees of First Carrickfergus Congregation of the Presbyterian Church in Ireland

Year ended 31 December 2023

Independent Examiner's Report to the Trustees of First Carrickfergus Congregation of the Presbyterian Church in Ireland

I report on the financial statements of the of the charity for the year ended 31 December 2023, which are set out on pages 1 to 28.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008 ("the Act"). The charity's trustees consider that an audit is not required for this year under Article 65(3) of the Act and that an independent examination is needed. Per the information provided to us to carry out our examination, the charity's gross income did not exceed £500,000 this year, but did exceed £250,000, and did not exceed £500,000 last year.

I am qualified to undertake the examination by being a qualified member of Chartered Accountants Ireland.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- examine the accounts under Article 65 of the Charities Act (Northern Ireland) 2008, and
- to follow the applicable Directions given by the Charity Commission for Northern Ireland, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Independent Examiner's Report to the Trustees of First Carrickfergus Congregation of the Presbyterian Church in Ireland *(continued)*

Year ended 31 December 2023

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with Article 63 of the Charities Act (Northern Ireland) 2008; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Magee FCA
Aubrey Campbell & Co
Independent Examiner

631 Lisburn Road
Belfast
BT9 7GT

Date: 20/9/24

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Statement of Financial Activities

Year ended 31 December 2023

		2023		2022	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	120,468	101,029	221,497	205,561
Charitable activities	5	3,227	18,749	21,976	22,612
Investment income	6	1,110	14	1,124	360
Other income	7	21,131	6,914	28,045	31,588
Total income		<u>145,936</u>	<u>126,706</u>	<u>272,642</u>	<u>260,121</u>
Expenditure					
Expenditure on charitable activities	8,9	193,158	159,430	352,588	271,880
Total expenditure		<u>193,158</u>	<u>159,430</u>	<u>352,588</u>	<u>271,880</u>
Net expenditure		<u>(47,222)</u>	<u>(32,724)</u>	<u>(79,946)</u>	<u>(11,759)</u>
Transfers between funds		31,125	(31,125)	–	–
Net movement in funds		<u>(16,097)</u>	<u>(63,849)</u>	<u>(79,946)</u>	<u>(11,759)</u>
Reconciliation of funds					
Total funds brought forward		(20,814)	449,009	428,195	439,953
Total funds carried forward		<u>(36,911)</u>	<u>385,160</u>	<u>348,249</u>	<u>428,195</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 24 form part of these financial statements.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Statement of Financial Position

31 December 2023

	Note	2023		2022 (restated)
		£	£	£
Current assets				
Cash at bank and in hand		352,358		432,160
Creditors: amounts falling due within one year	15	<u>4,109</u>		<u>3,965</u>
Net current assets			348,249	428,195
Total assets less current liabilities			348,249	428,195
Net assets			348,249	428,195
Funds of the charity				
Restricted funds			385,160	449,009
Unrestricted funds			(36,911)	(20,814)
Total charity funds	17		348,249	428,195

19th SEPTEMBER 2024

These financial statements on pages 11-24 were approved by the Kirk Session on and signed on their behalf by:


 Mr T Hogg
 Trustee
 Clerk of Session


 Mr N Anderson
 Trustee
 Treasurer

The notes on pages 13 to 24 form part of these financial statements.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements

Year ended 31 December 2023

1. Legal Status of the Charity

North Street, First Carrickfergus Presbyterian Church is a Congregation of the Presbyterian Church in Ireland. It is a charity registered in Northern Ireland no. NIC105433.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008. The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is North Street, Carrickfergus, BT38 7AE.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Kirk Session's policy is to undertake ongoing review of the 'Going Concern' status of the charity, taking note of the organisation's reserves policy and the projected availability of funds to enable the organisation to fulfil its responsibilities.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires Trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Kirk Session considers that the organisation has sufficient funding in place to continue its operations in the near future and thus deems the use of the going concern basis to be appropriate. To address a deficit in unrestricted funds (£36,911), the Kirk Session is taking action to increase income and control operating costs currently funded by surpluses in restricted cash balances.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the Kirk Session in furtherance of the general objectives of the charity and which have not been designated for other purposes. The fund comprises the accumulated surpluses and deficits of unrestricted income and expenditure.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of administering such funds are charges against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Investment income and gains are allocated to the appropriate fund.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

Revenue

Items of revenue are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of revenue have been met or are fully within the control of the charity;
- it is probable that the revenue will be received; and
- the amount can be measured reliably.
- Revenue received in advance of the provision of a specified service is deferred until the criteria for revenue recognition are met.

Grants receivable

Grants receivable which relate to the year are credited to revenue within the Statement of Financial Activities, with unspent balances being carried forward to subsequent years within the relevant fund. Specific debts are recognised where approved grant expenditure exceeds grant revenue received to date. Grant revenue relating to future periods is carried forward under payables.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- expenditure on raising funds comprises the costs of marketing and promoting the charity and its activities;
- expenditure on charitable activities includes the direct costs allocated to the performance of activities undertaken to further the purposes of the charity and their associated support costs;
- expenditure on other items represents those items not falling into any other heading.

Receivables

Trade and other receivables are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents include bank deposits, cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Payables and provisions

Payables and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Payables and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

4. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Donations			
Bequest	804	6,463	7,267
Donations	5,467	16,219	21,686
United Appeal	–	12,412	12,412
Building & Maintenance congregation contribution	–	16,631	16,631
Outreach donations	–	36,368	36,368
Freewill Offering	114,197	–	114,197
Grants			
Grant Income	–	8,186	8,186
Sponsorship			
Membership Income	–	4,750	4,750
	<u>120,468</u>	<u>101,029</u>	<u>221,497</u>
			Total Funds 2022 <i>(restated)</i> £
Donations	£	£	£
Bequest	6,941	225	7,166
Donations	17,522	3,852	21,374
United Appeal	–	13,266	13,266
Building & Maintenance congregation contribution	–	17,808	17,808
Outreach donations	–	24,310	24,310
Freewill Offering	110,239	–	110,239
Grants			
Grant Income	–	6,985	6,985
Sponsorship			
Membership Income	–	4,413	4,413
	<u>134,702</u>	<u>70,859</u>	<u>205,561</u>

Where 2022 figures have been restated this is to provide meaningful comparatives, for updated income and expenditure categories, used for the first time in 2023.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

5. Charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Event income	1,884	18,749	20,633
Rental income	1,343	—	1,343
	<u>3,227</u>	<u>18,749</u>	<u>21,976</u>
			Total Funds 2022
			<i>(restated)</i>
	£	£	£
Event income	1,557	18,646	20,203
Rental income	2,409	—	2,409
	<u>3,966</u>	<u>18,646</u>	<u>22,612</u>

6. Investment income

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Bank interest receivable	1,110	14	1,124
			Total Funds 2022
			<i>(restated)</i>
	£	£	£
Bank interest receivable	352	8	360

7. Other income

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Other income - United Appeal Gift Aid	—	2,403	2,403
Other income - Gift Aid on Building & Maintenance congregation contribution	—	3,536	3,536
Other income - Gift Aid on Outreach donations	—	975	975
Other income - Gift Aid on FWO & other general donations	21,131	—	21,131
	<u>21,131</u>	<u>6,914</u>	<u>28,045</u>

Where 2022 figures have been restated this is to provide meaningful comparatives, for updated income and expenditure categories, used for the first time in 2023.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

7. Other income (continued)

	Unrestricted Funds	Restricted Funds	Total Funds 2022 <i>(restated)</i>
	£	£	£
Other income - United Appeal Gift Aid	–	2,518	2,518
Other income - Gift Aid on Building & Maintenance congregation contribution	–	3,736	3,736
Other income - Gift Aid on Outreach donations	–	5,340	5,340
Other income - Gift Aid on FWO & other general donations	19,994	–	19,994
	<u>19,994</u>	<u>11,594</u>	<u>31,588</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Charitable activities	188,445	159,430	347,875
Support costs	4,713	–	4,713
	<u>193,158</u>	<u>159,430</u>	<u>352,588</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022 <i>(restated)</i>
	£	£	£
Charitable activities	189,002	77,563	266,565
Support costs	5,315	–	5,315
	<u>194,317</u>	<u>77,563</u>	<u>271,880</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Charitable activities	347,875	–	347,875	266,565
Governance costs	–	4,713	4,713	5,315
	<u>347,875</u>	<u>4,713</u>	<u>352,588</u>	<u>271,880</u>

Where 2022 figures have been restated this is to provide meaningful comparatives, for updated income and expenditure categories, used for the first time in 2023.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

10. Charitable collections and distributions

Charitable collections and distributions:

Turkey Syria Earthquake	£5,249.50
Presbyterian Children's Society	£ 1,668.75
Tearfund Harvest	£4,242.75
RBL Poppy Appeal	£381.10
Sunnylands Primary School	£87.00
NI Chest Heart Stroke	£475.35
United Appeal	£12,805.00
The Cithrah Foundation	£649.80
Senior Gateway Club	£649.80
Storehouse	£649.81
Total	26,858.86

Donations of physical goods were received during 2023 including food, toiletries, baby products and children's Christmas gifts. The purpose of these donations was to provide support for families experiencing financial pressures. These donations were passed on in full to third party organisations for distribution.

11. Independent examination fees

	2023	2022
	£	
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,700	3,270
Other financial services	409	—
	<u>4,109</u>	<u>3,270</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	(restated) £
Direct Staff Costs		
Wages and salaries	49,677	44,921
Social security costs	2,169	1,493
Employer contributions to pension plans	1,272	1,103
Other employee benefits	304	427
PCI Assessed Staff Costs		
Wages and salaries	50,872	47,737
Employer contributions to pension plans	12,030	11,457
Other employee benefits	6,750	6,606
	<u>123,074</u>	<u>113,744</u>

Rev Dr Cecil Grant is employed as the Minister of the Congregation, salary costs are included in the Presbytery Fees paid in the year. In the current year, the Minister received a Salary of £50,872, Employer Pension Contribution of £12,030 and expense allowance £6,750.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

12. Staff costs (continued)

The average number of persons, including part-time staff, employed on UK contracts was 5 (2022:5)

No employee received employee benefits of more than £60,000 during the year (2022: nil).

2022 figures have been restated to provide meaningful comparatives, for the updated format of this staff costs note, used for the first time in 2023.

13. Related parties and trustee remuneration and expenses

The total amount donated to the Charity without conditions from trustees and officers (primary related parties) and secondary related parties was £37,560 (2022: £35,463). No trustee received any remuneration as a result of their Trusteeship of the Charity.

One Trustee was employed by the Charity during the year (2022: 1) and five trustees received reimbursement of out-of-pocket expenses during the year (2022: 5). The details are as follows:

- Rev Dr Cecil Grant- Employed as Minister of the Congregation - Salary £50,872, Employer Pension Contribution £12,030, Exp allowance £6,750 and mileage £49.
- Rev Dr Cecil Grant (a trustee) received £1,040 by way of reimbursement from the charity where they had paid charity liabilities from personal funds while acting as an agent for the charity.
- Mr Trevor Norris (a trustee) received £135 by way of reimbursement from the charity where they had paid charity liabilities from personal funds while acting as an agent for the charity.
- Mr Neil Anderson (a trustee) received £755 by way of reimbursement from the charity where they had paid charity liabilities from personal funds while acting as an agent for the charity.
- Mrs Sharon Primrose (a trustee) received £86 by way of reimbursement from the charity where they had paid charity liabilities from personal funds while acting as an agent for the charity.
- Mr Raymond Leeman (a trustee) received £300 by way of reimbursement from the charity where they had paid charity liabilities from personal funds while acting as an agent for the charity.

The following transactions with secondary related parties took place in the year:

- Mrs Rosalind Hart - Employed as Church Administrator - spouse of Mr Graham Hart (trustee) - Salary £14,110, Employer pension contribution £419, Exp allowance £0, Mileage £0.
- Mrs Anita Hogg - Employed as Music Director - spouse of Mr W Terence Hogg (trustee) - Salary £9,784, Employer pension contribution £0, Exp allowance £0, Mileage £0.

North Street, First Carrickfergus Presbyterian Church is a member of Carrickfergus Presbytery which in turn is a member of the Presbyterian Church in Ireland (PCI). During the 2023 financial year, Presbytery Fees amounting to £13,638 (2022: £14,275) were paid to the PCI by the charity.

No other trustee or person connected to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022 - Nil).

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

14. Non-Current Assets (Fixed Assets)

	Expected Useful Life	Residual Value
Buildings	50 years	£985,000

£985,000 is the estimated cost of property over all time from the original builds, not the estimated valuation or realisable value. The residual value stated matches the estimated cost over all time so no further depreciation is necessary.

The church manse is insured for an estimated like-for-like rebuilding cost of £383,006.

The church building and halls are insured for an estimated like-for-like rebuilding cost of £6,083,824.

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>4,109</u>	<u>3,965</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,272 (2022: £1,103).

PCI pension plans

The amount recognised in income or expenditure as an expense in relation to PCI pension plans was £12,030 (2022: £11,457).

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

17. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 23	Income £	Expenditure £	Transfers £	At 31 December r 2023 £
General funds	<u>(20,814)</u>	<u>145,936</u>	<u>(193,158)</u>	<u>31,125</u>	<u>(36,911)</u>

	At 1 January 20 22	Income £	Expenditure £	Transfers £	At 31 December 2022 <i>(Restated)</i> £
General funds	<u>(12,507)</u>	<u>159,014</u>	<u>(194,317)</u>	<u>26,996</u>	<u>(20,814)</u>

Restricted funds

	At 1 January 20 23	Income £	Expenditure £	Transfers £	At 31 December r 2023 £
Restricted Fund - North Street Presbyterian	<u>449,009</u>	<u>126,706</u>	<u>(159,430)</u>	<u>(31,125)</u>	<u>385,160</u>

	At 1 January 20 22	Income £	Expenditure £	Transfers £	At 31 December 2022 <i>(Restated)</i> £
Restricted Fund - North Street Presbyterian	<u>452,460</u>	<u>101,107</u>	<u>(77,563)</u>	<u>(26,995)</u>	<u>449,009</u>

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

17. Analysis of charitable funds (continued)

NAME OF FUND	At 1 Jan 2023	Income	Transfers In	Expenditure	Transfers Out	At 31 Dec 2023
UNRESTRICTED FUNDS						
General Fund	(20,814)	145,936	31,155	(193,158)	(30)	(36,911)
TOTAL UNRESTRICTED FUNDS:	(20,814)	145,936	31,155	(193,158)	(30)	(36,911)
RESTRICTED CONGREGATIONAL PROPERTY FUNDS						
Buildings & Maintenance	279,947	20,377	-	(77,238)	-	223,086
RESTRICTED CONGREGATIONAL MISSIONS AND CHARITIES FUND						
United Appeal	-	14,815	-	(14,815)	-	-
DEC Turkey Syria Eartquake inc Gift Aid	-	5,249	-	(5,249)	-	-
Pres Children's Society	-	1,669	-	(1,669)	-	-
Tear Fund Harvest	-	4,243	-	(4,243)	-	-
RBL Poppy Appeal	-	381	-	(381)	-	-
Sunnylands Primary School	-	87	-	(87)	-	-
Carol Service NI Chest Heart & Stroke	-	475	-	(475)	-	-
Moderator Appeal for Ukraine Gift Aid	-	6	-	(6)	-	-
Student Bursary Fund Fift Aid	-	1	-	(1)	-	-
OTHER RESTRICTED CONGREGATIONAL FUNDS						
Outreach Fund	47,337	37,343	-	(14,463)	(35,605)	34,612
Benevolent Fund / Estate A / Estate B	34,971	6,253	-	-	-	41,224
Charles Legg Fund	4,102	-	-	-	-	4,102
Other Bequests	13,296	-	-	-	-	13,296
Messy Church / Children's Ministry	946	966	2,000	(2,765)	-	1,147
Progressive Bequests	20,000	-	-	-	-	20,000
NS&I Bonds	29,000	-	-	-	-	29,000
RESTRICTED ORGANISATIONAL FUNDS						
BB Company	3,885	6,794	15	(6,638)	-	4,056
Bowling Club	1,209	525	-	(442)	(500)	792
CE	93	-	-	(92)	-	1
GB Company	6,073	7,942	15	(8,736)	(200)	5,094
GB Former Members	74	308	-	(196)	(50)	136
Meeting Point	1,566	2,318	-	(2,360)	-	1,524
Missionary Committee	130	1,070	1,200	(2,090)	-	310
Outreach Ministry	2,786	529	-	(469)	-	2,846
Tots & Co.	248	1,703	-	(901)	-	1,050
Tuck Shop Account	307	1,492	184	(981)	(663)	339
Youth Club	1,809	2,860	145	(1,857)	(1,432)	1,525
Youth Ministry	1,159	9,259	3,853	(13,276)	(87)	908
Outreach Ministry Cash	71	41	-	-	-	112
TOTAL RESTRICTED FUNDS:	449,009	126,706	7,412	(159,430)	(38,537)	385,160
TOTAL FUNDS:	428,195	272,642	38,567	(352,588)	(38,567)	348,249

Freewill Offering provides the funds for the ongoing running costs of the church including heating, electricity, insurance, office costs and staff costs.

Buildings and Maintenance provides the funds for all costs related to the repair, maintenance and development of the church premises.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

Outreach provides the funds for staff costs and activity costs associated with mission and outreach to surrounding communities.

United Appeal provides funds for the Presbyterian Church in Ireland to support identified worthy causes.

Progressive Bequests and NS&I bonds are sums gifted to the church and invested to produce income.

The Benevolent Fund is utilised by the Minister and Kirk Session to provide support in cases of financial hardship. There were no payments made from the Benevolent Fund in 2023. (2022: £1,045)

Restricted Organisational Funds are the funds operated by the organisations of the church and its Youth Ministry.

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	(32,802)	385,160	352,358
Creditors less than 1 year	(4,109)	–	(4,109)
Net assets	(36,911)	385,160	348,249

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	(16,848)	449,009	432,161
Creditors less than 1 year	(3,966)	–	(3,966)
Net assets	(20,814)	449,009	428,195

19. Prior year adjustments

The 2023 accounts show a prior year adjustment in relation to transfers from restricted funds to unrestricted funds of £26,955 (Statement of Financial Position and note 17), which were not shown in the 2022 accounts. The net transfers of £26,995 not shown in the 2022 accounts were made up of transfers from the Outreach Fund for salaries of the church's youth and family workers and smaller transfers from the Outreach Fund and other restricted organisational funds. The figure stated in the 2022 accounts for the overall funds of the charity at the end of 2022 was correct. However, by not showing the net transfers of £26,995 from restricted funds to unrestricted funds, the figures stated for restricted funds and unrestricted funds at the end of 2022 were incorrect. In these 2023 accounts, the end-of-year balances for restricted funds and unrestricted funds, for both 2022 and 2023, have been made correct by this adjustment.

20. Financial Commitments

At 31 December 2023 the charity has no annual commitments under non-cancellable leases or any other financial commitments that are not recognised in the accounts (2022: £nil). First Carrickfergus Congregation of the Presbyterian Church in Ireland has entered into a number of long-term contracts for the supply of services all of which are cancellable.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

21. Transfers between funds

Funds are routinely transferred by affiliated church groups to cover the costs of using the church's facilities, resources and staff:

	Unrestricted Funds	Restricted Funds	Totals 2023 £
To general fund from Outreach for family worker	15,656	(15,656)	0
To general fund from Outreach for youth and child worker	14,748	(14,748)	0
To Boys' Brigade Company from general fund relating to bequest	(15)	15	0
To general fund from Girls Brigade towards heat & light	200	(200)	0
From general fund to Girls Brigade relating to bequest	(15)	15	0
From Former Members Association to general fund (heat & light)	50	(50)	0
From Bowling club to general fund	500	(500)	0
Totals:	31,125	(31,125)	0

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Management Information

Year ended 31 December 2023

The following pages do not form part of the financial statements.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Bequest	7,267	7,166
Donations	21,686	21,374
United Appeal	12,412	13,266
Building & Maintenance congregation contribution	16,631	17,808
Outreach donations	36,368	24,310
Freewill Offering	114,197	110,239
Grant Income	8,186	6,985
Membership Income	4,750	4,413
	<u>221,497</u>	<u>205,561</u>
 Charitable activities		
Event income	20,633	20,203
Rental income	1,343	2,409
	<u>21,976</u>	<u>22,612</u>
 Investment income		
Bank interest receivable	1,124	360
 Other income		
Other income - United Appeal Gift Aid	2,403	2,518
Other income - Gift Aid on Building & Maintenance congregation contribution	3,536	3,736
Other income - Gift Aid on Outreach donations	975	5,340
Other income - Gift Aid on FWO & other general donations	21,131	19,994
	<u>28,045</u>	<u>31,588</u>
 Total income	<u>272,642</u>	<u>260,121</u>

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2023

	2023 £	2022 £
Expenditure		
Expenditure on charitable activities		
Purchases	5,598	4,104
Wages and salaries	49,677	44,921
Employer's NIC	2,169	1,493
Pension costs	1,272	1,103
Other employee benefits	304	427
Rates and water	847	804
Light and heat	15,297	9,070
Repairs and maintenance	86,605	28,542
Insurance	5,505	5,075
Activity expenses	39,138	25,910
Catering	3,712	2,310
Presbytery fees	90,915	87,619
Prizes & gifts	14,244	18,798
Telephone	1,580	1,734
Other office costs	4,795	7,153
Sundry Donations	1,865	1,467
Giftaid & bequest transfers from No 1 account	806	831
United Appeal Donations	14,754	16,324
Advertising	1,617	1,774
Training	40	350
Bank charges	647	553
Subscriptions	3,683	3,185
Arts & crafts expenses	780	268
Missionary Donations	2,025	2,750
Accountancy fees	4,713	5,315
	<u>352,588</u>	<u>271,880</u>
Total expenditure	<u>352,588</u>	<u>271,880</u>
Net expenditure	<u>(79,946)</u>	<u>(11,759)</u>

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Expenditure on charitable activities		
Charitable activities		
<i>Activities undertaken directly</i>		
Purchases	5,598	4,104
Wages and salaries	49,677	44,921
Employer's NIC	2,169	1,493
Pension costs	1,272	1,103
Other employee benefits	304	427
Rates and water	847	804
Light and heat	15,297	9,070
Repairs and maintenance	86,605	28,542
Insurance	5,505	5,075
Activity expenses	39,138	25,910
Catering costs	3,712	2,310
Presbytery fees	90,915	87,619
Prizes & Gifts	14,244	18,798
Telephone	1,580	1,734
Other office costs	4,795	7,153
Sundry Donations	1,865	1,467
Giftaid & bequests transfers from No 1 account	806	831
United Appeal donations	14,754	16,324
Advertising	1,617	1,774
Training	40	350
Bank charges	647	553
Subscriptions	3,683	3,185
Arts & crafts expenses	780	268
Missionary Donations	2,025	2,750
	<u>347,875</u>	<u>266,565</u>
Governance costs		
Governance costs - accountancy fees	4,713	5,315
	<u>4,713</u>	<u>5,315</u>
Expenditure on charitable activities	<u><u>352,588</u></u>	<u><u>271,880</u></u>

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105433

Accounts

CHARITY REGISTRATION NUMBER: NIC105433

First Carrickfergus Presbyterian Church
Unaudited Financial Statements
31 December 2022

AUBREY CAMPBELL & COMPANY

Chartered accountants
631 Lisburn Road
Belfast
BT9 7GT

First Carrickfergus Presbyterian Church

Financial Statements

Year ended 31 December 2022

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Statement of financial position	8
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Notes to the detailed statement of financial activities	21

First Carrickfergus Presbyterian Church

Trustees' Annual Report

Year ended 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name First Carrickfergus Presbyterian Church
Charity registration number NIC105433
Principal office North Street
Carrickfergus
BT38 7AE

The trustees

Mr T Hogg
Mr R Leeman
Mrs C Carson
Mrs P Forsythe
Mr S Doherty
Mr L Davison
Mr T Galway
Mr R Penney
Mr G Hart
Mr P Mann
Mr T Norris
Mr T McFadden
Ms F Smyth
Mrs S Primrose
Mr N Anderson
Rev Dr C Grant

(Died in the LORD, 3 February 2022)

Independent examiner John Magee - Aubrey Campbell & Co
631 Lisburn Road
Belfast
BT9 7GT

First Carrickfergus Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Structure, governance and management

First Carrickfergus Presbyterian Church, North Street, has strong relationships within the local community and has a large and active congregation, which forms part of the wider Presbyterian Church in Ireland.

Weekly services, groups and meetings are held at the Church buildings on North Street, Carrickfergus, and many ongoing projects and events are organised.

The Church is a charity in its own right, working locally and internationally to spread the good news of God's love and the great desire to be reunited with him. We have a Board of Trustees, with a traditional structure of elected office-bearers (Chairman, Vice Chairman, Secretary and Treasurer).

Statutory compliance and administration are overseen by the Treasurer, although all Trustees are aware of their responsibility to act collectively to ensure the proper administration of the church. The Trustees understand their role in safeguarding the assets and resources of the church to ensure that they are used solely in the furtherance of the objectives of the church. The Trustees further understand the importance of acting in the best interests of the charity and avoiding conflicts between it and their personal interests.

Public Benefit Statement

The Trustees confirm that they have had due regard for the guidance produced on public benefit by the Charity Commission for Northern Ireland and are pleased to report that during the period the charitable company has continued to provide public benefits through the programmes and services we offer.

Objectives and activities

Our vision is to become a loving, accepting fellowship of believers who passionately worship God and reach out to the community in a relevant way. We exist to bring glory to God and to see everyone become faithful followers of Jesus Christ.

Achievements and performance

The Church made external donations in 2022 of £27,874 (2021: £24,629) to worthy causes and projects during this financial period.

Financial review

During 2022, the Church has experienced a decrease in income of 2% and an increase in expenditure of 9% in comparison to 2021. This has led to a deficit for 2022 of £11,760 (2021: Deficit £1,629).

First Carrickfergus Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Kirk Session Report 2023

As a Kirk Session we are grateful to God for another year of witness and worship in the centre of Carrickfergus. We give thanks for the devotion and spiritual commitment of our congregation and for the willingness of so many to give of their time, resources, and energy to building up our fellowship together and our witness to others. We also pray for our minister, Cecil, as he brings God's Word to us, not only when we are together for worship but also individually and personally through the pastoral support that is given. Session wishes to acknowledge the gifts and talents of all who participate in the Music Ministry Team, as well as those who work behind-the-scenes on sound and screens, without whose support the worship of the whole congregation would be affected. Likewise, the live streaming of our services continues to provide a valued link for many people, including those who are unable to attend church through illness or age, or who have links to the congregation and for whom online services are a vital way of keeping in touch. March 2023 is also the 20th anniversary of our Musical Director, Mrs Anita Hogg, taking up her post. As a congregation, we are constantly blessed by the leadership, enthusiasm, and deep spiritual commitment which Anita gives to her role, and we give thanks for the way in which she nurtures and develops the gifts of all in the Music Ministry Team.

Rachael and Sonya continue to carry out their work in Youth and Children's Ministry and Women's and Families Ministry respectively. They work across a broad spectrum of areas and needs, so we are grateful for their willingness to adapt and adjust to the opportunities that arise. In this regard, Session have initiated a survey of our Youth Ministry, looking at the challenges that we face and trying to articulate a vision for how we might move forward effectively to engage with the young people in our town and congregation.

Elections were held in the autumn of 2022 for the appointment of a new Congregational Committee. We are very thankful for all those who served on the previous Committee, and we are grateful for those who have been elected and have agreed to serve on the new Committee. The past year has brought to light difficulties with our heating and with the general state of our meeting house. We are deeply grateful for the expertise and time given by Mr Alan Forsythe to address so many of the heating problems, but we also know that there will be important structural and maintenance questions that will need to be faced in the coming months. Rosalind, our Church Administrator continues to be a tower of strength and fount of knowledge in the office. We thank Rosalind for her diligence in carrying out the tasks she carries week on week, and for the pleasant manner with which she greets every caller and handles every query.

We thank all the leaders and helpers in our church organisations for their dedication and ongoing commitment.

For all that God has done, and for all that lies ahead we give thanks and place our trust in his good purposes:

"May the God of hope fill you with all joy and peace as you trust in him, so that you may overflow with hope by the power of the Holy Spirit." Romans 15:13

Terry Hogg
Clerk of Session

First Carrickfergus Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

The trustees' annual report was approved on 23 MAY 2023 and signed on behalf of the board of trustees by:

Mr T Hogg
Trustee



Mr R Leeman
Trustee



Mrs C Carson
Trustee



Mrs P Forsythe
Trustee



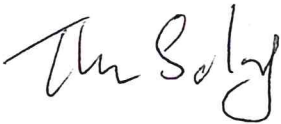
Mr S Doherty
Trustee



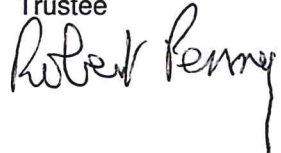
Mr L Davison
Trustee




Mr T Galway
Trustee



Mr R Penney
Trustee



Mr G Hart
Trustee



Mr P Mann
Trustee



Mr T Norris
Trustee




Mr T McFadden
Trustee



Mrs S Primrose
Trustee



Mr N Anderson
Trustee



First Carrickfergus Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Rev Dr C Grant
Trustee

A handwritten signature in black ink that reads "Cecil Grant". The signature is written in a cursive style with a small flourish at the end.

First Carrickfergus Presbyterian Church

Independent Examiner's Report to the Trustees of First Carrickfergus Presbyterian Church

Year ended 31 December 2022

I report on the financial statements for the year ended 31 December 2022, which comprise the statement of financial activities, statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



John Magee -
Aubrey Campbell & Co
Independent Examiner

631 Lisburn Road
Belfast
BT9 7GT

First Carrickfergus Presbyterian Church

Statement of Financial Activities

Year ended 31 December 2022

		2022	2021	
	Note	Unrestricted funds £	Restricted funds £	
		£	£	
Income and endowments				
Donations and legacies	4	154,696	82,453	237,149
Charitable activities	5	3,966	18,646	22,612
Investment income	6	352	8	360
Total income		<u>159,014</u>	<u>101,107</u>	<u>260,121</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	194,317	77,563	271,881
Total expenditure		<u>194,317</u>	<u>77,563</u>	<u>250,093</u>
Net expenditure and net movement in funds		<u>(35,303)</u>	<u>23,544</u>	<u>(11,760)</u>
Reconciliation of funds				
Total funds brought forward		(12,506)	452,460	439,954
Total funds carried forward		<u>(47,809)</u>	<u>476,004</u>	<u>428,195</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

First Carrickfergus Presbyterian Church

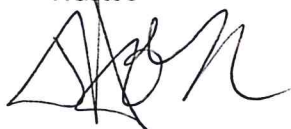
Statement of Financial Position *(continued)*

31 December 2022

	Note	2022 £	£	2021 £
Current assets				
Debtors	12	1		1
Cash at bank and in hand		432,160		443,224
		<u>432,161</u>		<u>443,225</u>
Creditors: amounts falling due within one year	13	<u>3,967</u>		<u>3,270</u>
Net current assets			428,194	439,955
Total assets less current liabilities			<u>428,194</u>	<u>439,955</u>
Net assets			<u><u>428,194</u></u>	<u><u>439,955</u></u>
Funds of the charity				
Restricted funds			476,004	452,460
Unrestricted funds			(47,809)	(12,506)
Total charity funds	15		<u><u>428,195</u></u>	<u><u>439,954</u></u>

These financial statements were approved by the board of trustees and authorised for issue on ~~23.MAY.2023.~~, and are signed on behalf of the board by:

Mr T Hogg
Trustee



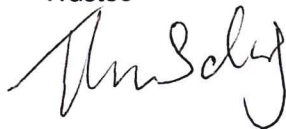
Mrs C Carson
Trustee



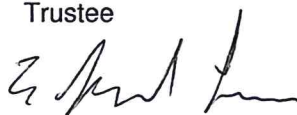
Mr S Doherty
Trustee



Mr T Galway
Trustee



Mr R Leeman
Trustee



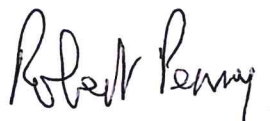
Mrs P Forsythe
Trustee



Mr L Davison
Trustee



Mr R Penney
Trustee



The statement of financial position
continues on the following page.

The notes on pages 11 to 17 form part of these financial statements.

First Carrickfergus Presbyterian Church

Statement of Financial Position *(continued)*

31 December 2022

Mr G Hart
Trustee



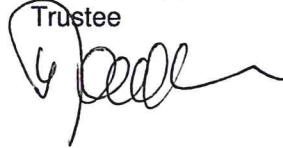
Mr P Mann
Trustee



Mr T Norris
Trustee



Mr T McFadden
Trustee



Mrs S Primrose
Trustee



Mr N Anderson
Trustee



The statement of financial position
continues on the following page.
The notes on pages 11 to 17 form part of these financial statements.

First Carrickfergus Presbyterian Church

Statement of Financial Position *(continued)*

31 December 2022

Rev Dr C Grant
Trustee

A handwritten signature in black ink, appearing to read 'C Grant', written in a cursive style.

The notes on pages 11 to 17 form part of these financial statements.

First Carrickfergus Presbyterian Church

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is North Street, Carrickfergus, BT38 7AE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Church.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

First Carrickfergus Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Church expenditure comprises those costs incurred by the church in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

First Carrickfergus Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Bequest	6,941	225	7,166
Donations	37,516	3,852	41,368
United Appeal	–	13,266	13,266
United Appeal Gift Aid	–	2,518	2,518
Building & Maintenance congregation contribution	–	17,808	17,808
Gift Aid on Building & Maintenance congregation contribution	–	3,736	3,736
Outreach donations	–	24,310	24,310
Gift Aid on Outreach donations	–	5,340	5,340
Freewill Offering	110,239	–	110,239
Grants			
Grant Income	–	6,985	6,985
Government grant income	–	–	–

First Carrickfergus Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Sponsorship			
Membership Income	–	4,413	4,413
	<u>154,696</u>	<u>82,453</u>	<u>237,149</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Bequest	1,049	106	1,155
Donations	27,380	11,108	38,488
United Appeal	–	13,785	13,785
United Appeal Gift Aid	–	2,910	2,910
Building & Maintenance congregation contribution	–	19,674	19,674
Gift Aid on Building & Maintenance congregation contribution	–	4,511	4,511
Outreach donations	–	28,649	28,649
Gift Aid on Outreach donations	–	6,817	6,817
Freewill Offering	109,450	–	109,450
Grants			
Grant Income	–	8,940	8,940
Government grant income	2,692	–	2,692
Sponsorship			
Membership Income	–	4,247	4,247
	<u>140,571</u>	<u>100,747</u>	<u>241,318</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Event income	1,557	18,646	20,203
Rental income	2,409	–	2,409
	<u>3,966</u>	<u>18,646</u>	<u>22,612</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Event income	77	5,505	5,582
Rental income	1,320	–	1,320
	<u>1,397</u>	<u>5,505</u>	<u>6,902</u>

First Carrickfergus Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

6. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Bank interest receivable	352	8	<u>360</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Bank interest receivable	235	9	<u>244</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	194,317	77,563	<u>271,881</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Donations	175,547	74,547	<u>250,093</u>

8. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,270</u>	<u>3,270</u>

9. Staff costs

The average head count of employees during the year was 5 (2021: 5).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

10. Trustee remuneration and expenses

No trustees received remuneration or expenses during the current or prior periods.

11. Transfers between funds

Funds are routinely transferred by affiliated church groups to cover the costs of using the church's facilities, resources and staff.

12. Debtors

	2022 £	2021 £
Other debtors	<u>1</u>	<u>1</u>

First Carrickfergus Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

13. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>3,967</u>	<u>3,270</u>

14. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>–</u>	<u>2,692</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
General funds	<u>(12,506)</u>	<u>159,014</u>	<u>(194,317)</u>	<u>–</u>	<u>(47,809)</u>

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
General funds	<u>(4,573)</u>	<u>142,203</u>	<u>(175,547)</u>	<u>25,411</u>	<u>(12,506)</u>

Restricted funds

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
Restricted Fund - North Street Presbyterian	<u>452,460</u>	<u>101,107</u>	<u>(77,563)</u>	<u>–</u>	<u>476,004</u>

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Restricted Fund - North Street Presbyterian	<u>446,157</u>	<u>106,261</u>	<u>(74,547)</u>	<u>(25,411)</u>	<u>452,460</u>

First Carrickfergus Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	(16,848)	449,009	432,161
Creditors less than 1 year	(3,967)	—	(3,967)
Net assets	<u>(20,815)</u>	<u>449,009</u>	<u>428,194</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	(12,740)	455,965	443,225
Creditors less than 1 year	(3,270)	—	(3,270)
Net assets	<u>(16,010)</u>	<u>455,965</u>	<u>439,955</u>

17. Financial instruments

For financial instruments measured at fair value, the basis for determining fair value must be disclosed. When a valuation technique is used, the assumptions applied in determining fair value for each class of financial assets or financial liabilities must be disclosed. If a reliable measure of fair value is no longer available for ordinary or preference shares measured at fair value through profit or loss, this must also be disclosed.

18. Related parties

North Street First Carrickfergus Presbyterian Church is a member of Carrickfergus Presbytery who in turn is a member of The Presbyterian Church of Ireland.

During the 2022 financial year Presbytery fees amounting to £87,619 (2021: £89,906) were paid to The Presbyterian Church of Ireland by the Church.

The total giving by session members over all four main accounts during the 2022 financial year was £31,482 (2021: £33,295).

First Carrickfergus Presbyterian Church

Management Information

Year ended 31 December 2022

The following pages do not form part of the financial statements.

First Carrickfergus Presbyterian Church

Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Bequest	7,166	1,155
Donations	41,368	38,488
United Appeal	13,266	13,785
United Appeal Gift Aid	2,518	2,910
Building & Maintenance congregation contribution	17,808	19,674
Gift Aid on Building & Maintenance congregation contribution	3,736	4,511
Outreach donations	24,310	28,649
Gift Aid on Outreach donations	5,340	6,817
Freewill Offering	110,239	109,450
Grant Income	6,985	8,940
Government grant income	—	2,692
Membership Income	4,413	4,247
	<u>237,149</u>	<u>241,318</u>
Charitable activities		
Event income	20,203	5,582
Rental income	2,409	1,320
	<u>22,612</u>	<u>6,902</u>
Investment income		
Bank interest receivable	360	244
	<u>360</u>	<u>244</u>
Total income	<u>260,121</u>	<u>248,464</u>

First Carrickfergus Presbyterian Church

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2022

	2022 £	2021 £
Expenditure		
Costs of raising donations and legacies		
Purchases	4,104	5,990
Wages and salaries	47,517	56,528
Other post-retirement benefits	427	536
Rates and water	804	755
Light and heat	9,070	6,076
Repairs and maintenance	28,542	21,449
Insurance	5,075	4,598
Motor vehicle expenses	5,315	3,990
Vehicle leasing/hire	1,774	764
Other motor/travel costs	350	905
Legal and professional fees	553	994
Telephone	1,734	946
Other office costs	7,154	7,498
Donations (generating income costs) - Subscriptions	3,185	1,428
Donations (generating income costs) - Presbytery Fees	87,619	89,906
Donations (generating income costs) - Catering Costs	2,310	53
Donations (generating income costs) - Activity expenses	25,910	13,384
Donations (generating income costs) - Prizes & Gifts	18,798	11,820
Donations (generating income costs) - Arts & Craft Expenses	268	690
Donations (generating income costs) - United Appeal Donations	16,324	16,692
Donations (generating income costs) - Missionary Donations	2,750	2,645
Donations (generating income costs) - Giftaid & Bequest transfers from No 1 account	831	1,068
Donations (generating income costs) - Sundry Donations	1,467	1,378
	<u>271,881</u>	<u>250,093</u>
Total expenditure	<u>271,881</u>	<u>250,093</u>
Net expenditure	<u>(11,760)</u>	<u>(1,629)</u>

First Carrickfergus Presbyterian Church
Notes to the Detailed Statement of Financial Activities
Year ended 31 December 2022

	2022 £	2021 £
Costs of raising donations and legacies		
Costs of raising donations and legacies - Donations		
Donations - purchases	4,104	5,990
Donations - wages and salaries	47,517	56,528
Donations (generating income costs) - employee expenses	427	536
Donations - rates & water	804	755
Donations - light & heat	9,070	6,076
Donations - repairs & maintenance	28,542	21,449
Donations - insurance	5,075	4,598
Donations (generating income costs) - Accountancy fees	5,315	3,990
Donations (generating income costs) - Advertising	1,774	764
Donations (generating income costs) - Training	350	905
Donations (generating income costs) - Bank Charges	553	994
Donations - telephone	1,734	946
Donations - other office costs	7,154	7,498
Donations (generating income costs) - Subscriptions	3,185	1,428
Donations (generating income costs) - Presbytery Fees	87,619	89,906
Donations (generating income costs) - Catering Costs	2,310	53
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Donations (generating income costs) - Sundry Donations	1,467	1,378
	271,881	250,093
 Costs of raising donations and legacies	271,881	250,093

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105433

Annual report

CHARITY REGISTRATION NUMBER: NIC105433

First Carrickfergus Presbyterian Church
Unaudited Financial Statements
31 December 2022

AUBREY CAMPBELL & COMPANY

Chartered accountants
631 Lisburn Road
Belfast
BT9 7GT

First Carrickfergus Presbyterian Church

Financial Statements

Year ended 31 December 2022

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Statement of financial position	8
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The following pages do not form part of the financial statements	
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First Carrickfergus Presbyterian Church

Trustees' Annual Report

Year ended 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name First Carrickfergus Presbyterian Church
Charity registration number NIC105433
Principal office North Street
Carrickfergus
BT38 7AE

The trustees

Mr T Hogg
Mr R Leeman
Mrs C Carson
Mrs P Forsythe
Mr S Doherty
Mr L Davison
Mr T Galway
Mr R Penney
Mr G Hart
Mr P Mann
Mr T Norris
Mr T McFadden
Ms F Smyth
Mrs S Primrose
Mr N Anderson
Rev Dr C Grant

(Died in the LORD, 3 February 2022)

Independent examiner John Magee - Aubrey Campbell & Co
631 Lisburn Road
Belfast
BT9 7GT

First Carrickfergus Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Structure, governance and management

First Carrickfergus Presbyterian Church, North Street, has strong relationships within the local community and has a large and active congregation, which forms part of the wider Presbyterian Church in Ireland.

Weekly services, groups and meetings are held at the Church buildings on North Street, Carrickfergus, and many ongoing projects and events are organised.

The Church is a charity in its own right, working locally and internationally to spread the good news of God's love and the great desire to be reunited with him. We have a Board of Trustees, with a traditional structure of elected office-bearers (Chairman, Vice Chairman, Secretary and Treasurer).

Statutory compliance and administration are overseen by the Treasurer, although all Trustees are aware of their responsibility to act collectively to ensure the proper administration of the church. The Trustees understand their role in safeguarding the assets and resources of the church to ensure that they are used solely in the furtherance of the objectives of the church. The Trustees further understand the importance of acting in the best interests of the charity and avoiding conflicts between it and their personal interests.

Public Benefit Statement

The Trustees confirm that they have had due regard for the guidance produced on public benefit by the Charity Commission for Northern Ireland and are pleased to report that during the period the charitable company has continued to provide public benefits through the programmes and services we offer.

Objectives and activities

Our vision is to become a loving, accepting fellowship of believers who passionately worship God and reach out to the community in a relevant way. We exist to bring glory to God and to see everyone become faithful followers of Jesus Christ.

Achievements and performance

The Church made external donations in 2022 of £27,874 (2021: £24,629) to worthy causes and projects during this financial period.

Financial review

During 2022, the Church has experienced a decrease in income of 2% and an increase in expenditure of 9% in comparison to 2021. This has led to a deficit for 2022 of £11,760 (2021: Deficit £1,629).

First Carrickfergus Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Kirk Session Report 2023

As a Kirk Session we are grateful to God for another year of witness and worship in the centre of Carrickfergus. We give thanks for the devotion and spiritual commitment of our congregation and for the willingness of so many to give of their time, resources, and energy to building up our fellowship together and our witness to others. We also pray for our minister, Cecil, as he brings God's Word to us, not only when we are together for worship but also individually and personally through the pastoral support that is given. Session wishes to acknowledge the gifts and talents of all who participate in the Music Ministry Team, as well as those who work behind-the-scenes on sound and screens, without whose support the worship of the whole congregation would be affected. Likewise, the live streaming of our services continues to provide a valued link for many people, including those who are unable to attend church through illness or age, or who have links to the congregation and for whom online services are a vital way of keeping in touch. March 2023 is also the 20th anniversary of our Musical Director, Mrs Anita Hogg, taking up her post. As a congregation, we are constantly blessed by the leadership, enthusiasm, and deep spiritual commitment which Anita gives to her role, and we give thanks for the way in which she nurtures and develops the gifts of all in the Music Ministry Team.

Rachael and Sonya continue to carry out their work in Youth and Children's Ministry and Women's and Families Ministry respectively. They work across a broad spectrum of areas and needs, so we are grateful for their willingness to adapt and adjust to the opportunities that arise. In this regard, Session have initiated a survey of our Youth Ministry, looking at the challenges that we face and trying to articulate a vision for how we might move forward effectively to engage with the young people in our town and congregation.

Elections were held in the autumn of 2022 for the appointment of a new Congregational Committee. We are very thankful for all those who served on the previous Committee, and we are grateful for those who have been elected and have agreed to serve on the new Committee. The past year has brought to light difficulties with our heating and with the general state of our meeting house. We are deeply grateful for the expertise and time given by Mr Alan Forsythe to address so many of the heating problems, but we also know that there will be important structural and maintenance questions that will need to be faced in the coming months. Rosalind, our Church Administrator continues to be a tower of strength and fount of knowledge in the office. We thank Rosalind for her diligence in carrying out the tasks she carries week on week, and for the pleasant manner with which she greets every caller and handles every query.

We thank all the leaders and helpers in our church organisations for their dedication and ongoing commitment.

For all that God has done, and for all that lies ahead we give thanks and place our trust in his good purposes:

"May the God of hope fill you with all joy and peace as you trust in him, so that you may overflow with hope by the power of the Holy Spirit." Romans 15:13

Terry Hogg
Clerk of Session

First Carrickfergus Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

The trustees' annual report was approved on 23 MAY 2023 and signed on behalf of the board of trustees by:

Mr T Hogg
Trustee



Mr R Leeman
Trustee



Mrs C Carson
Trustee



Mrs P Forsythe
Trustee



Mr S Doherty
Trustee



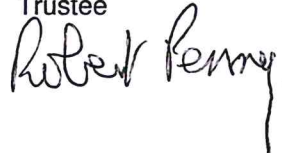
Mr L Davison
Trustee



Mr T Galway
Trustee



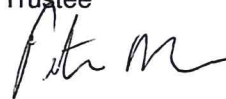
Mr R Penney
Trustee



Mr G Hart
Trustee



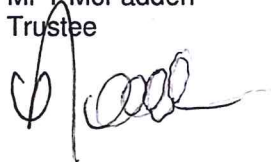
Mr P Mann
Trustee



Mr T Norris
Trustee



Mr T McFadden
Trustee



Mrs S Primrose
Trustee



Mr N Anderson
Trustee



First Carrickfergus Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Rev Dr C Grant
Trustee

A handwritten signature in black ink that reads "Cecil Grant". The signature is written in a cursive style with a small flourish at the end.

First Carrickfergus Presbyterian Church

Independent Examiner's Report to the Trustees of First Carrickfergus Presbyterian Church

Year ended 31 December 2022

I report on the financial statements for the year ended 31 December 2022, which comprise the statement of financial activities, statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



John Magee -
Aubrey Campbell & Co
Independent Examiner

631 Lisburn Road
Belfast
BT9 7GT

First Carrickfergus Presbyterian Church

Statement of Financial Activities

Year ended 31 December 2022

		2022	2021		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	154,696	82,453	237,149	241,318
Charitable activities	5	3,966	18,646	22,612	6,902
Investment income	6	352	8	360	244
Total income		<u>159,014</u>	<u>101,107</u>	<u>260,121</u>	<u>248,464</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	194,317	77,563	271,881	250,093
Total expenditure		<u>194,317</u>	<u>77,563</u>	<u>271,881</u>	<u>250,093</u>
Net expenditure and net movement in funds					
		<u>(35,303)</u>	<u>23,544</u>	<u>(11,760)</u>	<u>(1,629)</u>
Reconciliation of funds					
Total funds brought forward		(12,506)	452,460	439,954	441,584
Total funds carried forward		<u>(47,809)</u>	<u>476,004</u>	<u>428,195</u>	<u>439,954</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

First Carrickfergus Presbyterian Church

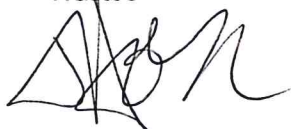
Statement of Financial Position *(continued)*

31 December 2022

	Note	2022 £	£	2021 £
Current assets				
Debtors	12	1		1
Cash at bank and in hand		432,160		443,224
		<u>432,161</u>		<u>443,225</u>
Creditors: amounts falling due within one year	13	<u>3,967</u>		<u>3,270</u>
Net current assets			428,194	439,955
Total assets less current liabilities			<u>428,194</u>	<u>439,955</u>
Net assets			<u><u>428,194</u></u>	<u><u>439,955</u></u>
Funds of the charity				
Restricted funds			476,004	452,460
Unrestricted funds			(47,809)	(12,506)
Total charity funds	15		<u><u>428,195</u></u>	<u><u>439,954</u></u>

These financial statements were approved by the board of trustees and authorised for issue on ~~23.MAY.2023.~~, and are signed on behalf of the board by:

Mr T Hogg
Trustee



Mrs C Carson
Trustee



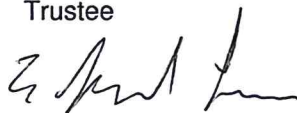
Mr S Doherty
Trustee



Mr T Galway
Trustee



Mr R Leeman
Trustee



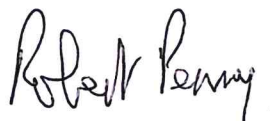
Mrs P Forsythe
Trustee



Mr L Davison
Trustee



Mr R Penney
Trustee



The statement of financial position
continues on the following page.

The notes on pages 11 to 17 form part of these financial statements.

First Carrickfergus Presbyterian Church

Statement of Financial Position *(continued)*

31 December 2022

Mr G Hart
Trustee



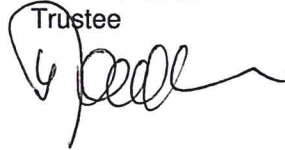
Mr P Mann
Trustee



Mr T Norris
Trustee



Mr T McFadden
Trustee



Mrs S Primrose
Trustee



Mr N Anderson
Trustee



The statement of financial position
continues on the following page.
The notes on pages 11 to 17 form part of these financial statements.

First Carrickfergus Presbyterian Church

Statement of Financial Position *(continued)*

31 December 2022

Rev Dr C Grant
Trustee

A handwritten signature in black ink, appearing to read 'C Grant', written in a cursive style.

The notes on pages 11 to 17 form part of these financial statements.

First Carrickfergus Presbyterian Church

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is North Street, Carrickfergus, BT38 7AE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Church.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

First Carrickfergus Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Church expenditure comprises those costs incurred by the church in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

First Carrickfergus Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Bequest	6,941	225	7,166
Donations	37,516	3,852	41,368
United Appeal	–	13,266	13,266
United Appeal Gift Aid	–	2,518	2,518
Building & Maintenance congregation contribution	–	17,808	17,808
Gift Aid on Building & Maintenance congregation contribution	–	3,736	3,736
Outreach donations	–	24,310	24,310
Gift Aid on Outreach donations	–	5,340	5,340
Freewill Offering	110,239	–	110,239
Grants			
Grant Income	–	6,985	6,985
Government grant income	–	–	–

First Carrickfergus Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Sponsorship			
Membership Income	–	4,413	4,413
	<u>154,696</u>	<u>82,453</u>	<u>237,149</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Bequest	1,049	106	1,155
Donations	27,380	11,108	38,488
United Appeal	–	13,785	13,785
United Appeal Gift Aid	–	2,910	2,910
Building & Maintenance congregation contribution	–	19,674	19,674
Gift Aid on Building & Maintenance congregation contribution	–	4,511	4,511
Outreach donations	–	28,649	28,649
Gift Aid on Outreach donations	–	6,817	6,817
Freewill Offering	109,450	–	109,450
Grants			
Grant Income	–	8,940	8,940
Government grant income	2,692	–	2,692
Sponsorship			
Membership Income	–	4,247	4,247
	<u>140,571</u>	<u>100,747</u>	<u>241,318</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Event income	1,557	18,646	20,203
Rental income	2,409	–	2,409
	<u>3,966</u>	<u>18,646</u>	<u>22,612</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Event income	77	5,505	5,582
Rental income	1,320	–	1,320
	<u>1,397</u>	<u>5,505</u>	<u>6,902</u>

First Carrickfergus Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

6. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Bank interest receivable	352	8	<u>360</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Bank interest receivable	235	9	<u>244</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	194,317	77,563	<u>271,881</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Donations	175,547	74,547	<u>250,093</u>

8. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,270</u>	<u>3,270</u>

9. Staff costs

The average head count of employees during the year was 5 (2021: 5).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

10. Trustee remuneration and expenses

No trustees received remuneration or expenses during the current or prior periods.

11. Transfers between funds

Funds are routinely transferred by affiliated church groups to cover the costs of using the church's facilities, resources and staff.

12. Debtors

	2022 £	2021 £
Other debtors	<u>1</u>	<u>1</u>

First Carrickfergus Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

13. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>3,967</u>	<u>3,270</u>

14. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>–</u>	<u>2,692</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
General funds	<u>(12,506)</u>	<u>159,014</u>	<u>(194,317)</u>	<u>–</u>	<u>(47,809)</u>

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
General funds	<u>(4,573)</u>	<u>142,203</u>	<u>(175,547)</u>	<u>25,411</u>	<u>(12,506)</u>

Restricted funds

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
Restricted Fund - North Street Presbyterian	<u>452,460</u>	<u>101,107</u>	<u>(77,563)</u>	<u>–</u>	<u>476,004</u>

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Restricted Fund - North Street Presbyterian	<u>446,157</u>	<u>106,261</u>	<u>(74,547)</u>	<u>(25,411)</u>	<u>452,460</u>

First Carrickfergus Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	(16,848)	449,009	432,161
Creditors less than 1 year	(3,967)	—	(3,967)
Net assets	<u>(20,815)</u>	<u>449,009</u>	<u>428,194</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	(12,740)	455,965	443,225
Creditors less than 1 year	(3,270)	—	(3,270)
Net assets	<u>(16,010)</u>	<u>455,965</u>	<u>439,955</u>

17. Financial instruments

For financial instruments measured at fair value, the basis for determining fair value must be disclosed. When a valuation technique is used, the assumptions applied in determining fair value for each class of financial assets or financial liabilities must be disclosed. If a reliable measure of fair value is no longer available for ordinary or preference shares measured at fair value through profit or loss, this must also be disclosed.

18. Related parties

North Street First Carrickfergus Presbyterian Church is a member of Carrickfergus Presbytery who in turn is a member of The Presbyterian Church of Ireland.

During the 2022 financial year Presbytery fees amounting to £87,619 (2021: £89,906) were paid to The Presbyterian Church of Ireland by the Church.

The total giving by session members over all four main accounts during the 2022 financial year was £31,482 (2021: £33,295).

First Carrickfergus Presbyterian Church

Management Information

Year ended 31 December 2022

The following pages do not form part of the financial statements.

First Carrickfergus Presbyterian Church

Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Bequest	7,166	1,155
Donations	41,368	38,488
United Appeal	13,266	13,785
United Appeal Gift Aid	2,518	2,910
Building & Maintenance congregation contribution	17,808	19,674
Gift Aid on Building & Maintenance congregation contribution	3,736	4,511
Outreach donations	24,310	28,649
Gift Aid on Outreach donations	5,340	6,817
Freewill Offering	110,239	109,450
Grant Income	6,985	8,940
Government grant income	—	2,692
Membership Income	4,413	4,247
	<u>237,149</u>	<u>241,318</u>
Charitable activities		
Event income	20,203	5,582
Rental income	2,409	1,320
	<u>22,612</u>	<u>6,902</u>
Investment income		
Bank interest receivable	360	244
	<u>360</u>	<u>244</u>
Total income	<u>260,121</u>	<u>248,464</u>

First Carrickfergus Presbyterian Church

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2022

	2022	2021
	£	£
Expenditure		
Costs of raising donations and legacies		
Purchases	4,104	5,990
Wages and salaries	47,517	56,528
Other post-retirement benefits	427	536
Rates and water	804	755
Light and heat	9,070	6,076
Repairs and maintenance	28,542	21,449
Insurance	5,075	4,598
Motor vehicle expenses	5,315	3,990
Vehicle leasing/hire	1,774	764
Other motor/travel costs	350	905
Legal and professional fees	553	994
Telephone	1,734	946
Other office costs	7,154	7,498
Donations (generating income costs) - Subscriptions	3,185	1,428
Donations (generating income costs) - Presbytery Fees	87,619	89,906
Donations (generating income costs) - Catering Costs	2,310	53
Donations (generating income costs) - Activity expenses	25,910	13,384
Donations (generating income costs) - Prizes & Gifts	18,798	11,820
Donations (generating income costs) - Arts & Craft Expenses	268	690
Donations (generating income costs) - United Appeal Donations	16,324	16,692
Donations (generating income costs) - Missionary Donations	2,750	2,645
Donations (generating income costs) - Giftaid & Bequest transfers from No 1 account	831	1,068
Donations (generating income costs) - Sundry Donations	1,467	1,378
	<u>271,881</u>	<u>250,093</u>
 Total expenditure	 <u>271,881</u>	 <u>250,093</u>
 Net expenditure	 <u>(11,760)</u>	 <u>(1,629)</u>

First Carrickfergus Presbyterian Church
Notes to the Detailed Statement of Financial Activities
Year ended 31 December 2022

	2022 £	2021 £
Costs of raising donations and legacies		
Costs of raising donations and legacies - Donations		
Donations - purchases	4,104	5,990
Donations - wages and salaries	47,517	56,528
Donations (generating income costs) - employee expenses	427	536
Donations - rates & water	804	755
Donations - light & heat	9,070	6,076
Donations - repairs & maintenance	28,542	21,449
Donations - insurance	5,075	4,598
Donations (generating income costs) - Accountancy fees	5,315	3,990
Donations (generating income costs) - Advertising	1,774	764
Donations (generating income costs) - Training	350	905
Donations (generating income costs) - Bank Charges	553	994
Donations - telephone	1,734	946
Donations - other office costs	7,154	7,498
Donations (generating income costs) - Subscriptions	3,185	1,428
Donations (generating income costs) - Presbytery Fees	87,619	89,906
Donations (generating income costs) - Catering Costs	2,310	53
Donations (generating income costs) - Activity expenses	25,910	13,384
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Donations (generating income costs) - Sundry Donations	1,467	1,378
	<u>271,881</u>	<u>250,093</u>
 Costs of raising donations and legacies	 <u><u>271,881</u></u>	 <u><u>250,093</u></u>

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105433

Annual return

CHARITY REGISTRATION NUMBER: NIC105433

First Carrickfergus Presbyterian Church
Unaudited Financial Statements
31 December 2022

AUBREY CAMPBELL & COMPANY

Chartered accountants
631 Lisburn Road
Belfast
BT9 7GT

First Carrickfergus Presbyterian Church

Financial Statements

Year ended 31 December 2022

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First Carrickfergus Presbyterian Church

Trustees' Annual Report

Year ended 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name First Carrickfergus Presbyterian Church
Charity registration number NIC105433
Principal office North Street
Carrickfergus
BT38 7AE

The trustees

Mr T Hogg
Mr R Leeman
Mrs C Carson
Mrs P Forsythe
Mr S Doherty
Mr L Davison
Mr T Galway
Mr R Penney
Mr G Hart
Mr P Mann
Mr T Norris
Mr T McFadden
Ms F Smyth
Mrs S Primrose
Mr N Anderson
Rev Dr C Grant

(Died in the LORD, 3 February 2022)

Independent examiner John Magee - Aubrey Campbell & Co
631 Lisburn Road
Belfast
BT9 7GT

First Carrickfergus Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Structure, governance and management

First Carrickfergus Presbyterian Church, North Street, has strong relationships within the local community and has a large and active congregation, which forms part of the wider Presbyterian Church in Ireland.

Weekly services, groups and meetings are held at the Church buildings on North Street, Carrickfergus, and many ongoing projects and events are organised.

The Church is a charity in its own right, working locally and internationally to spread the good news of God's love and the great desire to be reunited with him. We have a Board of Trustees, with a traditional structure of elected office-bearers (Chairman, Vice Chairman, Secretary and Treasurer).

Statutory compliance and administration are overseen by the Treasurer, although all Trustees are aware of their responsibility to act collectively to ensure the proper administration of the church. The Trustees understand their role in safeguarding the assets and resources of the church to ensure that they are used solely in the furtherance of the objectives of the church. The Trustees further understand the importance of acting in the best interests of the charity and avoiding conflicts between it and their personal interests.

Public Benefit Statement

The Trustees confirm that they have had due regard for the guidance produced on public benefit by the Charity Commission for Northern Ireland and are pleased to report that during the period the charitable company has continued to provide public benefits through the programmes and services we offer.

Objectives and activities

Our vision is to become a loving, accepting fellowship of believers who passionately worship God and reach out to the community in a relevant way. We exist to bring glory to God and to see everyone become faithful followers of Jesus Christ.

Achievements and performance

The Church made external donations in 2022 of £27,874 (2021: £24,629) to worthy causes and projects during this financial period.

Financial review

During 2022, the Church has experienced a decrease in income of 2% and an increase in expenditure of 9% in comparison to 2021. This has led to a deficit for 2022 of £11,760 (2021: Deficit £1,629).

First Carrickfergus Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Kirk Session Report 2023

As a Kirk Session we are grateful to God for another year of witness and worship in the centre of Carrickfergus. We give thanks for the devotion and spiritual commitment of our congregation and for the willingness of so many to give of their time, resources, and energy to building up our fellowship together and our witness to others. We also pray for our minister, Cecil, as he brings God's Word to us, not only when we are together for worship but also individually and personally through the pastoral support that is given. Session wishes to acknowledge the gifts and talents of all who participate in the Music Ministry Team, as well as those who work behind-the-scenes on sound and screens, without whose support the worship of the whole congregation would be affected. Likewise, the live streaming of our services continues to provide a valued link for many people, including those who are unable to attend church through illness or age, or who have links to the congregation and for whom online services are a vital way of keeping in touch. March 2023 is also the 20th anniversary of our Musical Director, Mrs Anita Hogg, taking up her post. As a congregation, we are constantly blessed by the leadership, enthusiasm, and deep spiritual commitment which Anita gives to her role, and we give thanks for the way in which she nurtures and develops the gifts of all in the Music Ministry Team.

Rachael and Sonya continue to carry out their work in Youth and Children's Ministry and Women's and Families Ministry respectively. They work across a broad spectrum of areas and needs, so we are grateful for their willingness to adapt and adjust to the opportunities that arise. In this regard, Session have initiated a survey of our Youth Ministry, looking at the challenges that we face and trying to articulate a vision for how we might move forward effectively to engage with the young people in our town and congregation.

Elections were held in the autumn of 2022 for the appointment of a new Congregational Committee. We are very thankful for all those who served on the previous Committee, and we are grateful for those who have been elected and have agreed to serve on the new Committee. The past year has brought to light difficulties with our heating and with the general state of our meeting house. We are deeply grateful for the expertise and time given by Mr Alan Forsythe to address so many of the heating problems, but we also know that there will be important structural and maintenance questions that will need to be faced in the coming months. Rosalind, our Church Administrator continues to be a tower of strength and fount of knowledge in the office. We thank Rosalind for her diligence in carrying out the tasks she carries week on week, and for the pleasant manner with which she greets every caller and handles every query.

We thank all the leaders and helpers in our church organisations for their dedication and ongoing commitment.

For all that God has done, and for all that lies ahead we give thanks and place our trust in his good purposes:

"May the God of hope fill you with all joy and peace as you trust in him, so that you may overflow with hope by the power of the Holy Spirit." Romans 15:13

Terry Hogg
Clerk of Session

First Carrickfergus Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

The trustees' annual report was approved on 23 MAY 2023 and signed on behalf of the board of trustees by:

Mr T Hogg
Trustee



Mr R Leeman
Trustee



Mrs C Carson
Trustee



Mrs P Forsythe
Trustee



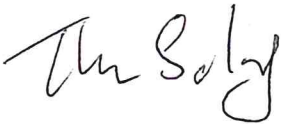
Mr S Doherty
Trustee



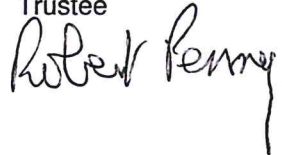
Mr L Davison
Trustee



Mr T Galway
Trustee



Mr R Penney
Trustee



Mr G Hart
Trustee



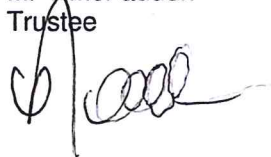
Mr P Mann
Trustee



Mr T Norris
Trustee




Mr T McFadden
Trustee



Mrs S Primrose
Trustee



Mr N Anderson
Trustee



First Carrickfergus Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Rev Dr C Grant
Trustee

A handwritten signature in black ink that reads "Cecil Grant". The signature is written in a cursive style with a small flourish at the end.

First Carrickfergus Presbyterian Church

Independent Examiner's Report to the Trustees of First Carrickfergus Presbyterian Church

Year ended 31 December 2022

I report on the financial statements for the year ended 31 December 2022, which comprise the statement of financial activities, statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



John Magee -
Aubrey Campbell & Co
Independent Examiner

631 Lisburn Road
Belfast
BT9 7GT

First Carrickfergus Presbyterian Church

Statement of Financial Activities

Year ended 31 December 2022

		2022	2021		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	154,696	82,453	237,149	241,318
Charitable activities	5	3,966	18,646	22,612	6,902
Investment income	6	352	8	360	244
Total income		<u>159,014</u>	<u>101,107</u>	<u>260,121</u>	<u>248,464</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	194,317	77,563	271,881	250,093
Total expenditure		<u>194,317</u>	<u>77,563</u>	<u>271,881</u>	<u>250,093</u>
Net expenditure and net movement in funds					
		<u>(35,303)</u>	<u>23,544</u>	<u>(11,760)</u>	<u>(1,629)</u>
Reconciliation of funds					
Total funds brought forward		(12,506)	452,460	439,954	441,584
Total funds carried forward		<u>(47,809)</u>	<u>476,004</u>	<u>428,195</u>	<u>439,954</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

First Carrickfergus Presbyterian Church

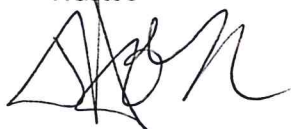
Statement of Financial Position *(continued)*

31 December 2022

	Note	2022 £	£	2021 £
Current assets				
Debtors	12	1		1
Cash at bank and in hand		432,160		443,224
		<u>432,161</u>		<u>443,225</u>
Creditors: amounts falling due within one year	13	<u>3,967</u>		<u>3,270</u>
Net current assets			428,194	439,955
Total assets less current liabilities			<u>428,194</u>	<u>439,955</u>
Net assets			<u><u>428,194</u></u>	<u><u>439,955</u></u>
Funds of the charity				
Restricted funds			476,004	452,460
Unrestricted funds			(47,809)	(12,506)
Total charity funds	15		<u><u>428,195</u></u>	<u><u>439,954</u></u>

These financial statements were approved by the board of trustees and authorised for issue on ~~23.MAY.2023.~~, and are signed on behalf of the board by:


Mr T Hogg
Trustee



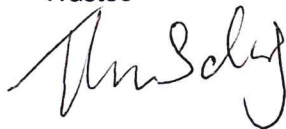
Mrs C Carson
Trustee



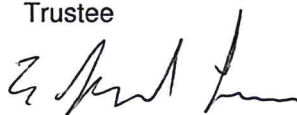
Mr S Doherty
Trustee



Mr T Galway
Trustee



Mr R Leeman
Trustee



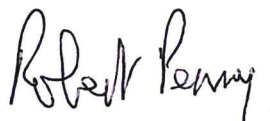
Mrs P Forsythe
Trustee



Mr L Davison
Trustee



Mr R Penney
Trustee



The statement of financial position
continues on the following page.

The notes on pages 11 to 17 form part of these financial statements.

First Carrickfergus Presbyterian Church

Statement of Financial Position *(continued)*

31 December 2022

Mr G Hart
Trustee



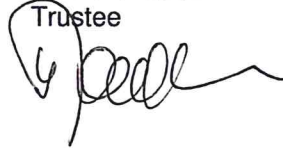
Mr P Mann
Trustee



Mr T Norris
Trustee



Mr T McFadden
Trustee



Mrs S Primrose
Trustee



Mr N Anderson
Trustee



The statement of financial position
continues on the following page.
The notes on pages 11 to 17 form part of these financial statements.

First Carrickfergus Presbyterian Church

Statement of Financial Position *(continued)*

31 December 2022

Rev Dr C Grant
Trustee

A handwritten signature in black ink, appearing to read 'C Grant', written in a cursive style.

The notes on pages 11 to 17 form part of these financial statements.

First Carrickfergus Presbyterian Church

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is North Street, Carrickfergus, BT38 7AE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Church.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

First Carrickfergus Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Church expenditure comprises those costs incurred by the church in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

First Carrickfergus Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Bequest	6,941	225	7,166
Donations	37,516	3,852	41,368
United Appeal	–	13,266	13,266
United Appeal Gift Aid	–	2,518	2,518
Building & Maintenance congregation contribution	–	17,808	17,808
Gift Aid on Building & Maintenance congregation contribution	–	3,736	3,736
Outreach donations	–	24,310	24,310
Gift Aid on Outreach donations	–	5,340	5,340
Freewill Offering	110,239	–	110,239
Grants			
Grant Income	–	6,985	6,985
Government grant income	–	–	–

First Carrickfergus Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Sponsorship			
Membership Income	–	4,413	4,413
	<u>154,696</u>	<u>82,453</u>	<u>237,149</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Bequest	1,049	106	1,155
Donations	27,380	11,108	38,488
United Appeal	–	13,785	13,785
United Appeal Gift Aid	–	2,910	2,910
Building & Maintenance congregation contribution	–	19,674	19,674
Gift Aid on Building & Maintenance congregation contribution	–	4,511	4,511
Outreach donations	–	28,649	28,649
Gift Aid on Outreach donations	–	6,817	6,817
Freewill Offering	109,450	–	109,450
Grants			
Grant Income	–	8,940	8,940
Government grant income	2,692	–	2,692
Sponsorship			
Membership Income	–	4,247	4,247
	<u>140,571</u>	<u>100,747</u>	<u>241,318</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Event income	1,557	18,646	20,203
Rental income	2,409	–	2,409
	<u>3,966</u>	<u>18,646</u>	<u>22,612</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Event income	77	5,505	5,582
Rental income	1,320	–	1,320
	<u>1,397</u>	<u>5,505</u>	<u>6,902</u>

First Carrickfergus Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

6. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Bank interest receivable	352	8	<u>360</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Bank interest receivable	235	9	<u>244</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	194,317	77,563	<u>271,881</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Donations	175,547	74,547	<u>250,093</u>

8. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,270</u>	<u>3,270</u>

9. Staff costs

The average head count of employees during the year was 5 (2021: 5).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

10. Trustee remuneration and expenses

No trustees received remuneration or expenses during the current or prior periods.

11. Transfers between funds

Funds are routinely transferred by affiliated church groups to cover the costs of using the church's facilities, resources and staff.

12. Debtors

	2022 £	2021 £
Other debtors	<u>1</u>	<u>1</u>

First Carrickfergus Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

13. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>3,967</u>	<u>3,270</u>

14. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>–</u>	<u>2,692</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
General funds	<u>(12,506)</u>	<u>159,014</u>	<u>(194,317)</u>	<u>–</u>	<u>(47,809)</u>

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
General funds	<u>(4,573)</u>	<u>142,203</u>	<u>(175,547)</u>	<u>25,411</u>	<u>(12,506)</u>

Restricted funds

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
Restricted Fund - North Street Presbyterian	<u>452,460</u>	<u>101,107</u>	<u>(77,563)</u>	<u>–</u>	<u>476,004</u>

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Restricted Fund - North Street Presbyterian	<u>446,157</u>	<u>106,261</u>	<u>(74,547)</u>	<u>(25,411)</u>	<u>452,460</u>

First Carrickfergus Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	(16,848)	449,009	432,161
Creditors less than 1 year	(3,967)	—	(3,967)
Net assets	<u>(20,815)</u>	<u>449,009</u>	<u>428,194</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	(12,740)	455,965	443,225
Creditors less than 1 year	(3,270)	—	(3,270)
Net assets	<u>(16,010)</u>	<u>455,965</u>	<u>439,955</u>

17. Financial instruments

For financial instruments measured at fair value, the basis for determining fair value must be disclosed. When a valuation technique is used, the assumptions applied in determining fair value for each class of financial assets or financial liabilities must be disclosed. If a reliable measure of fair value is no longer available for ordinary or preference shares measured at fair value through profit or loss, this must also be disclosed.

18. Related parties

North Street First Carrickfergus Presbyterian Church is a member of Carrickfergus Presbytery who in turn is a member of The Presbyterian Church of Ireland.

During the 2022 financial year Presbytery fees amounting to £87,619 (2021: £89,906) were paid to The Presbyterian Church of Ireland by the Church.

The total giving by session members over all four main accounts during the 2022 financial year was £31,482 (2021: £33,295).

First Carrickfergus Presbyterian Church

Management Information

Year ended 31 December 2022

The following pages do not form part of the financial statements.

First Carrickfergus Presbyterian Church

Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Bequest	7,166	1,155
Donations	41,368	38,488
United Appeal	13,266	13,785
United Appeal Gift Aid	2,518	2,910
Building & Maintenance congregation contribution	17,808	19,674
Gift Aid on Building & Maintenance congregation contribution	3,736	4,511
Outreach donations	24,310	28,649
Gift Aid on Outreach donations	5,340	6,817
Freewill Offering	110,239	109,450
Grant Income	6,985	8,940
Government grant income	—	2,692
Membership Income	4,413	4,247
	<u>237,149</u>	<u>241,318</u>
Charitable activities		
Event income	20,203	5,582
Rental income	2,409	1,320
	<u>22,612</u>	<u>6,902</u>
Investment income		
Bank interest receivable	360	244
	<u>360</u>	<u>244</u>
Total income	<u>260,121</u>	<u>248,464</u>

First Carrickfergus Presbyterian Church

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2022

	2022	2021
	£	£
Expenditure		
Costs of raising donations and legacies		
Purchases	4,104	5,990
Wages and salaries	47,517	56,528
Other post-retirement benefits	427	536
Rates and water	804	755
Light and heat	9,070	6,076
Repairs and maintenance	28,542	21,449
Insurance	5,075	4,598
Motor vehicle expenses	5,315	3,990
Vehicle leasing/hire	1,774	764
Other motor/travel costs	350	905
Legal and professional fees	553	994
Telephone	1,734	946
Other office costs	7,154	7,498
Donations (generating income costs) - Subscriptions	3,185	1,428
Donations (generating income costs) - Presbytery Fees	87,619	89,906
Donations (generating income costs) - Catering Costs	2,310	53
Donations (generating income costs) - Activity expenses	25,910	13,384
Donations (generating income costs) - Prizes & Gifts	18,798	11,820
Donations (generating income costs) - Arts & Craft Expenses	268	690
Donations (generating income costs) - United Appeal Donations	16,324	16,692
Donations (generating income costs) - Missionary Donations	2,750	2,645
Donations (generating income costs) - Giftaid & Bequest transfers from No 1 account	831	1,068
Donations (generating income costs) - Sundry Donations	1,467	1,378
	<u>271,881</u>	<u>250,093</u>
 Total expenditure	 <u>271,881</u>	 <u>250,093</u>
 Net expenditure	 <u>(11,760)</u>	 <u>(1,629)</u>

First Carrickfergus Presbyterian Church
Notes to the Detailed Statement of Financial Activities
Year ended 31 December 2022

	2022 £	2021 £
Costs of raising donations and legacies		
Costs of raising donations and legacies - Donations		
Donations - purchases	4,104	5,990
Donations - wages and salaries	47,517	56,528
Donations (generating income costs) - employee expenses	427	536
Donations - rates & water	804	755
Donations - light & heat	9,070	6,076
Donations - repairs & maintenance	28,542	21,449
Donations - insurance	5,075	4,598
Donations (generating income costs) - Accountancy fees	5,315	3,990
Donations (generating income costs) - Advertising	1,774	764
Donations (generating income costs) - Training	350	905
Donations (generating income costs) - Bank Charges	553	994
Donations - telephone	1,734	946
Donations - other office costs	7,154	7,498
Donations (generating income costs) - Subscriptions	3,185	1,428
Donations (generating income costs) - Presbytery Fees	87,619	89,906
Donations (generating income costs) - Catering Costs	2,310	53
Donations (generating income costs) - Activity expenses	25,910	13,384
Donations (generating income costs) - Prizes & Gifts	18,798	11,820
Donations (generating income costs) - Arts & Craft Expenses	268	690
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	<u>271,881</u>	<u>250,093</u>
 Costs of raising donations and legacies	 <u><u>271,881</u></u>	 <u><u>250,093</u></u>