

**MULLAGHDUN CHURCH OF IRELAND**

**REFERENCES AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

Charity Name: Mullaghduin Church of Ireland

Charity Registration Number: 105420

Contact Address: 8 Moybane Road  
Gardrum  
Letterbreen  
County Fermanagh  
BT74 9DT

**Trustees**

Mr R A Watterson  
Mrs C V Nixon  
Mrs A Wilson  
Mrs H J Benson (Appointed 20/04/23)  
Mr D W T Benson  
Mr G W Carson  
Mr J Clements  
Mr J D Coalter  
Mr M Coalter  
Mr T G Gallagher  
Mr W R Gibson (Appointed 20/04/23)  
Mr G R Lucy  
Mr G McCutcheon (Resigned 20/04/23)

**Principal Office-bearers**

Clergy:	Canon Jennifer McWhirter
Church Treasurer:	Mrs C V Nixon
Church Warden – Clergy:	Mrs H E Carson
Church Warden – People	Mr A S G Humphreys
Glebe Warden – Clergy:	Mr T H Elliott
Glebe Warden- People:	Mr J S Moffatt

**Independent Examiner**

Hassard McClements Limited  
32 East Bridge Street  
Enniskillen  
County Fermanagh  
BT74 7BT

**Bankers**

Ulster Bank  
16 Darling Street  
Enniskillen  
County Fermanagh  
BT74 7ER

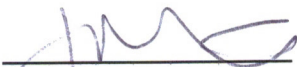
**MULLAGHDUN CHURCH OF IRELAND**

**RECEIPTS AND PAYMENTS ACCOUNT**

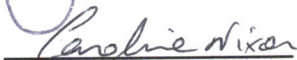
**FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted	Restricted		
		Funds	Funds	Total	Total
	Note	2023	2023	2023	2022
		£	£	£	£
<b><u>Receipts</u></b>					
Donations and Plate Collection		31,391		31,391	29,015
Proceeds from Fundraising Events		4,793		4,793	4,705
Legacies		0		0	1,800
Bank and Deposit Interest		559		559	87
Investment Income		3,564		3,564	1,819
Rental of Premises		1,640		1,640	1,190
Other Receipts		10,903		10,903	6,313
<b><u>Total Receipts</u></b>		<b>52,850</b>	<b>0</b>	<b>52,850</b>	<b>44,929</b>
<b><u>Payments</u></b>					
Diocesan Costs / Assessment		16,559		16,559	17,801
Church Running Costs		5,939		5,939	3,983
Glebe Costs	5	0		0	1,337
Glebe Renovations		0		0	29,548
Parish Centre Costs		2,945		2,945	1,221
Independent Examiner Fee		765		765	730
Charitable Donations		3,241		3,241	3,775
Bank Charges		165		165	130
Gifts		733		733	500
Magazines		622		622	477
Church and Hall insurance		1,710		1,710	1,607
Fundraising		1,300		1,300	0
Sunday School		186		186	0
<b><u>Total Payments</u></b>		<b>34,165</b>	<b>0</b>	<b>34,165</b>	<b>61,109</b>
<b>Excess of Receipts over Payments for the year</b>		<b>18,685</b>	<b>-</b>	<b>18,685</b>	<b>(16,180)</b>

On behalf of the Trustees



Canon Jennifer McWhirter



Mrs Caroline Nixon

Date: 19/3/2024

**MULLAGHDUN CHURCH OF IRELAND**

**STATEMENT OF ASSETS AND LIABILITIES**

**AS AT 31 DECEMBER 2023**

	Unrestricted Funds 2023 £	Total 2023 £	Total 2022 £
<b>Cash Funds</b>			
Current Accounts	10,198	10,198	7,469
Deposit Accounts	51,395	51,395	35,439
<b>Total Cash Funds</b>	<b>61,593</b>	<b>61,593</b>	<b>42,908</b>

<b>Investment Assets</b>			
Equity Investments	3,525	3,525	3,525
Investments in RCB / CIT Unit Trusts	9,580	9,580	9,580
Other Unlisted Investments	76,000	76,000	76,000
<b>Total Investment Assets</b>	<b>89,105</b>	<b>89,105</b>	<b>89,105</b>

On Behalf of the Trustees

  
Canon Jennifer McWhirter

  
Mrs Caroline Nixon

Date: 19/3/2024

# **MULLAGHDUN CHURCH OF IRELAND**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **1. Accounting policies**

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

##### **a) Receipts and Payments Account**

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

##### **b) Statement of Assets and Liabilities**

###### **i) Assets retained for the Parish's own use**

The assets of the Parish, retained for its own use comprise:

- Church building and graveyard
- Parish Centre

###### **The Church Building and Graveyard**

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS 102). These Heritage assets are not included in the Statement of Assets and Liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

###### **The Parish Centre**

The Parish Centre was built / acquired in 2000. There are no reliable records of the cost of this construction / acquisition and therefore the valuation approach for such a building lacks sufficient reliability. As a result this building is not recognised in the parish Statement of Assets and Liabilities.

###### **ii) Investments**

Fixed asset investments comprising investment properties, investments equities (ordinary shares) and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year end date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment.

**MULLAGHDUN CHURCH OF IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**2. Reconciliation of Cash Funds**

	£
Total cash funds at beginning of the year	42,908
Receipts for the year	52,850
Payments for the year	(34,165)
Total cash funds at end of the year	<u>61,593</u>

**3. Funds of the Parish**

	At 1.01.2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31.12.2023 £
<b>Unrestricted funds</b>					
General Fund	132,013	52,850	(34,165)		150,698

**4. Collection for Third Parties**

No collections were made on behalf of Third Parties.

**5. Transactions with the Trustees**

No trustee received any remuneration or reimbursement of expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.