

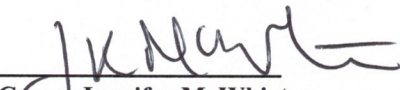
**MULLAGHDUN CHURCH OF IRELAND**

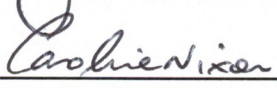
**RECEIPTS AND PAYMENTS ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

		Unrestricted	Restricted		
	Note	Funds	Funds	Total	Total
		2022	2022	2022	2021
		£	£	£	£
<b><u>Receipts</u></b>					
Donations and Plate Collection		29,015		29,015	28,868
Proceeds from Fundraising Events		4,705		4,705	50
Legacies		1,800		1,800	3,000
Bank and Deposit Interest		87		87	6
Investment Income		1,819		1,819	1,142
Rental of Premises		1,190		1,190	710
Other Receipts		6,313		6,313	7,977
<b><u>Total Receipts</u></b>		<b>44,929</b>	<b>0</b>	<b>44,929</b>	<b>41,753</b>
<b><u>Payments</u></b>					
Diocesan Costs / Assessment		17,801		17,801	19,229
Church Running Costs		3,983		3,983	5,494
Glebe Costs	5	1,337		1,337	1,529
Glebe Renovations		29,548		29,548	0
Parish Centre Costs		1,221		1,221	2,029
Independent Examiner Fee		730		730	700
Charitable Donations		3,775		3,775	3,859
Bank Charges		130		130	139
Gifts		500		500	2,150
Magazines		477		477	192
Church and Hall insurance		1,607		1,607	1,540
Sunday School		0		0	46
<b><u>Total Payments</u></b>		<b>61,109</b>	<b>0</b>	<b>61,109</b>	<b>36,907</b>
<b>Excess of Receipts over Payments for the year</b>		<b>(16,180)</b>	<b>-</b>	<b>(16,180)</b>	<b>4846</b>

On behalf of the Trustees

  
Canon Jennifer McWhirter

  
Mrs Caroline Nixon

Date: 23/3/2023

**MULLAGHDUN CHURCH OF IRELAND**

**STATEMENT OF ASSETS AND LIABILITIES**

**AS AT 31 DECEMBER 2022**

	Unrestricted Funds 2022 £	Total 2022 £	Total 2021 £
<b>Cash Funds</b>			
Current Accounts	7,469	7,469	5,744
Deposit Accounts	35,439	35,439	53,344
<b>Total Cash Funds</b>	<b>42,908</b>	<b>42,908</b>	<b>59,088</b>

<b>Investment Assets</b>			
Equity Investments	3,525	3,525	3,525
Investments in RCB / CIT Unit Trusts	9,580	9,580	9,580
Other Unlisted Investments	76,000	76,000	76,000
<b>Total Investment Assets</b>	<b>89,105</b>	<b>89,105</b>	<b>89,105</b>

On Behalf of the Trustees

  
Canon Jennifer McWhirter

  
Mrs Caroline Nixon

Date: 23/3/2023

# **MULLAGHDUN CHURCH OF IRELAND**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **1. Accounting policies**

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

##### **a) Receipts and Payments Account**

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

##### **b) Statement of Assets and Liabilities**

###### **i) Assets retained for the Parish's own use**

The assets of the Parish, retained for its own use comprise:

- Church building and graveyard
- Parish Centre

The Church Building and Graveyard

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS 102). These Heritage assets are not included in the Statement of Assets and Liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre

The Parish Centre was built / acquired in 2000. There are no reliable records of the cost of this construction / acquisition and therefore the valuation approach for such a building lacks sufficient reliability. As a result this building is not recognised in the parish Statement of Assets and Liabilities.

###### **ii) Investments**

Fixed asset investments comprising investment properties, investments equities (ordinary shares) and investment in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year end date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment.



**MULLAGHDUN CHURCH OF IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. Reconciliation of Cash Funds**

	£
Total cash funds at beginning of the year	59,088
Receipts for the year	44,929
Payments for the year	(61,109)
Total cash funds at end of the year	<u>42,908</u>

**3. Funds of the Parish**

	At 1.01.2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31.12.2022 £
<b>Unrestricted funds</b>					
General Fund	148,193	44,929	(61,109)		132,013

**4. Collection for Third Parties**

No collections were made on behalf of Third Parties.

**5. Transactions with the Trustees**

The parish paid expenses of £1,337 relating to the running of the glebe house which is occupied by the rector. No trustee received any remuneration or reimbursement of expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.