

Lisbellaw with Coolbuck Church of Ireland

Trustees' Annual Report and Statement of Receipts and Payments and Assets and Liabilities

For the year ended 31 December 2023

Charities Number: 105418

Lisbellaw with Coolbuck Church of Ireland

Annual report and financial statements for the year ended 31 December 2023

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Lisbellaw with Coolbuck Church of Ireland

References and administrative details

For the year ended 31 December 2023

Charity Name: Lisbellaw with Coolbuck Church of Ireland

Charity Registration Number: 105418

Contact Address: The Rectory  
Faughard  
Lisbellaw  
County Fermanagh  
BT94 5ES

**Trustees**

Charles Barr  
Robert Dane  
Rev. William Jeffrey  
Victor Mahon  
Ronald Stubbs

Lee Beacom  
John Gordon  
Rodney Johnston  
Ann Orr

Gary Black  
Jean Graham  
Elizabeth Kingston  
Jeffrey Reynolds

Frances Boyd  
Lizzy Hogg  
Harriett Kirkpatrick  
Sadie Speight

**Principal Office-bearers**

Church Secretary: Harriett Kirkpatrick  
Church Treasurer: Gary Black  
Church Warden- Clergy: Robert Dane  
Church Warden - People: Ronald Stubbs

**Independent Examiner**

R Cathers & Co  
Chartered Accountants and Registered Auditors  
107 Main Street  
Fintona  
County Tyrone  
BT78 2AH

**Banker**

Ulster Bank  
16 Darling Street  
Enniskillen  
County Fermanagh  
BT74 7ER

## Lisbellaw with Coolbuck Church of Ireland

### Trustees' Annual Report for the year ended 31 December 2023

The trustees present the Annual Report and Statements of Receipts and Payments and Assets and Liabilities for Lisbellaw with Coolbuck Church of Ireland for the year ended 31 December 2023.

#### **Objectives and Activities**

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of Lisbellaw with Coolbuck Church of Ireland Parish is to support the advancement of the Christian religion by promoting, through the work of Lisbellaw with Coolbuck Church of Ireland, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, Lisbellaw with Coolbuck Church of Ireland has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of Lisbellaw with Coolbuck Church of Ireland.

#### **Achievements, Performance & Public Benefit**

Lisbellaw with Coolbuck Church of Ireland has weekly services on Sunday mornings and afternoons comprising of a mix of Holy Communion, Family Services, Baptism, Morning and Evening Prayer, Compline, Late Evening Office, the Litany with various other special services during the year eg Confirmation, Lenten, Harvest Thanksgivings, Advent and Christmas. Pastoral care is provided for parishioners and those in the wider community.

A range of other activities are provided by Lisbellaw with Coolbuck Parish either by the church directly or through various church organisations eg Sunday School, the Bridge youth group, Carers and Toddlers' Group; Junior and Senior choir, Mothers' Union, Junior Badminton and a range of uniformed children's groups: Rainbows, Brownies, Girl Guides and Beaver Scouts. Other groups regularly hire the church parish centre for Bowls, Women's Institute, Wednesday Club and Veterans' Group. The parish centre is given free of charge to all children's groups and also to the Christmas Lights' Association.

A number of parishioners serve on the Board of Governors of the local primary school and the Rector leads assemblies on a regular basis. The Parish also supports the work of Scripture Union which is active in many of the local junior and secondary schools.

The activities outlined above demonstrate how Lisbellaw with Coolbuck Parish continues to implement its charitable purposes (ie the advancement of religion) and meets the Public Benefit requirement by providing the Parish Centre free of charge to local community groups, contributing to the spiritual well-being of participants and the reinforcement of Christian values.

Lisbellaw with Coolbuck Parish has mitigated any potential harm through the implementation of the Church of Ireland Safeguarding Trust Policy.

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.



## Lisbellaw with Coolbuck Church of Ireland

### Trustees' Annual Report for the year ended 31 December 2023 (continued)

#### **Financial Review**

Total income during the year was £101,898 (2022: £76,901) of which £98,842 related to unrestricted funds and £3,056 related to restricted funds. Expenditure for the year totalled £101,838 (2022: £68,366).

The Trustees have adopted a policy of holding sufficient unrestricted funds to cover three months overheads.

#### **Going Concern**

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year end 31 December 2023 can be signed off as a going concern.

#### **Structure, Governance and Management**

##### ***Governing Document and Constitution of the Charity***

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

##### ***Recruitment and Appointment of Select Vestry (Trustees)***

All members of the Church of Ireland who are over the age of 18 and are either resident within the Parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the Select Vestry. Meetings of the general vestry are held once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

##### ***Organisational Structure***

The Select Vestry is responsible for the day to day management of the Parish. The Select Vestry consists of the member of the clergy serving in the Parish, any curate assistant ("the curate"), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The Select Vestry is chaired by the incumbent or other member of the clergy officiating in the Parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the Parish including deciding how parish funds are to be applied.

The Select Vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens.

Lisbellaw with Coolbuck Church of Ireland

Trustees' Annual Report for the year ended 31 December 2023 (continued)

**Compliance with Public Benefit**

The Parish has given careful consideration to the Charity Commissioner for Northern Ireland's guidance on the public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities as well as providing public benefit.

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the Statement of Receipts and Payments and Statement of Assets and Liabilities in accordance with applicable law and regulations.

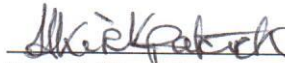
The law applicable to charities in Northern Ireland with Income less than £250,000 requires the trustees to prepare a Statement of Receipts and Payments and a Statement of Assets and Liabilities for each financial year.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Trustees



Gary Black  
Honorary Treasurer  
Trustee



Harriett Kirkpatrick  
Honorary Secretary  
Trustee

Date 16<sup>th</sup> April 2024

**Independent examiner's report to the charity trustees of  
Lisbellaw with Coolbuck Church of Ireland (Charity no. 105418)**

I report on the accounts of Lisbellaw with Coolbuck Church of Ireland for the year ended 31 December 2023.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act;
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act;
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with the accounting requirements of the Charities Act;
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



.....  
**Richard Cathers FCA**  
Chartered Accountant  
107 Main Street, Fintona, Co Tyrone, BT78 2AH  
Date : 12<sup>th</sup> April 2024



Lisbellaw with Coolbuck Church of Ireland

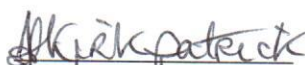
Statement of Receipts and Payments for the year ended 31 December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
<b><u>Receipts</u></b>				
Weekly envelopes and plate collections	55,330	-	55,330	52,778
Tax recovered on donations	11,783	-	11,783	10,492
Endowment income	1,165	-	1,165	1,115
Special appeals and other donations	7,445	2,110	9,555	6,108
Grants	3,549	-	3,549	2,249
Rental from Parish Centre	1,410	-	1,410	670
Social events	14,215	-	14,215	2,199
Deposit interest	645	-	645	25
Weddings, funerals and grave yard income	3,150	-	3,150	400
Magazine income	-	946	946	651
Other income	150	-	150	214
<b><u>Total Receipts</u></b>	<b><u>98,842</u></b>	<b><u>3,056</u></b>	<b><u>101,898</u></b>	<b><u>76,901</u></b>
<b><u>Payments</u></b>				
Diocesan costs/assessment	59,709	-	59,709	31,913
Church running costs	22,126	-	22,126	18,839
Glebe costs	10,720	-	10,720	9,221
Parish Centre costs	348	-	348	290
Charitable donations	1,270	-	1,270	2,470
Administration costs	1,137	-	1,137	1,353
Sunday school costs	973	-	973	980
Special donations	2,430	2,170	4,600	2,581
Magazine costs	-	955	955	719
<b><u>Total Payments</u></b>	<b><u>98,713</u></b>	<b><u>3,125</u></b>	<b><u>101,838</u></b>	<b><u>68,366</u></b>
<b>Excess/ (deficit) of Receipts over Payments for the year before transfers</b>	<b>129</b>	<b>(69)</b>	<b>60</b>	<b>8,535</b>
<b>Transfers between funds</b>	<b>(40)</b>	<b>40</b>	<b>-</b>	<b>-</b>
<b>Excess/ (deficit) of Receipts over Payments for the year</b>	<b><u>89</u></b>	<b><u>(29)</u></b>	<b><u>60</u></b>	<b><u>8,535</u></b>

On Behalf of the Trustees



Gary Black  
Honorary Treasurer  
Trustee



Harriett Kirkpatrick  
Honorary Secretary  
Trustee

Date 16<sup>th</sup> April 2024



Lisbellaw with Coolbuck Church of Ireland

Statement of Assets and Liabilities as at 31 December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
<b>Cash Funds</b>				
Current Accounts	40,666	1,963	42,629	43,214
Deposit Accounts	25,855	-	25,855	25,210
<b>Total Cash Funds</b>	<b>66,521</b>	<b>1,963</b>	<b>68,484</b>	<b>68,424</b>
 <b>Investment Assets</b>				
Other Listed Investments	30,000	-	30,000	30,000
Investments in RCB	21,265	-	21,265	21,265
<b>Total Investment Assets</b>	<b>51,265</b>	<b>-</b>	<b>51,265</b>	<b>51,265</b>
 <b>Assets retained for the Parish's own use</b>				
Glebe House	-	215,000	215,000	215,000
<b>Total Assets retained for the Parish's own use</b>	<b>-</b>	<b>215,000</b>	<b>215,000</b>	<b>215,000</b>

On Behalf of the Trustees



Gary Black  
Honorary Treasurer  
Trustee



Harriett Kirkpatrick  
Honorary Secretary  
Trustee

Date: 16<sup>th</sup> April 2024

## Lisbellaw with Coolbuck Church of Ireland

### Notes to the financial statements for the year ended 31 December 2023

#### **1. Accounting policies**

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of the Assets and Liabilities:

##### **a) Receipts and Payments Account**

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

##### **b) Statement of Assets and Liabilities**

###### **i) Assets retained for the Parish's own use**

The assets of the Parish, retained for its own use comprise:-

- Church Building and Graveyard
- Parish Centre
- Glebe House

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

The Parish Centre was acquired on date unknown and redeveloped c.1990. There are no reliable records of the cost of this redevelopment and valuation approach for such a building lacks sufficient reliability. As a result this building is not recognised in the Parish's Statement of Assets and Liabilities.

The Glebe House is recognised at deemed cost, being the estimated fair value of the property at 31 December 2023. No depreciation has been provided on the Glebe House as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

###### **ii) Investments**

Fixed asset investments comprising investments in RCB unit trusts and NFU Investment Bonds are recorded at cost.

#### **2. Reconciliation of Cash Funds**

	<b>Total £</b>
Total Cash Funds at Beginning of the year	68,424
Receipts for the year	101,898
Payments for the year	(101,838)
<b>Total Cash Funds at the end of the year</b>	<b><u>68,484</u></b>

Lisbellaw with Coolbuck Church of Ireland

Notes to the financial statements for the year ended 31 December 2023 (continued)

**3. Movement in Funds**

	At 1 Jan 2023 £	Income £	Expenditure £	Transfers £	At 31 Dec 2023 £
<b>Restricted funds</b>					
Catering Committee	1,908	-	-	-	1,908
Special Collections	20	2,110	(2,170)	40	-
Clogher Diocesan Magazine	64	946	(955)	-	55
	<u>1,992</u>	<u>3,056</u>	<u>(3,125)</u>	<u>40</u>	<u>1,963</u>
<b>Unrestricted funds</b>					
General Fund	117,697	98,842	(98,713)	(40)	117,786
	<u>117,697</u>	<u>98,842</u>	<u>(98,713)</u>	<u>(40)</u>	<u>117,786</u>
<b>Total funds</b>	<u><u>119,689</u></u>	<u><u>101,898</u></u>	<u><u>(101,838)</u></u>	<u><u>-</u></u>	<u><u>119,749</u></u>

Purposes of Restricted Funds

- Catering Committee: Fund associated with catering events held within the Parish.
- Special Donations: Collections during the year for various organisations as detailed in Note 4.
- Clogher Diocesan Magazine: Funds for the acquisition and distribution of the magazine for parishioners.

**4. Collection for Third Parties**

	2023 £	2022 £
Clogher Ministry Fund	120	404
LEMOOS	458	377
RBL Poppy Appeal	192	200
Bishop's Appeal	1,340	-
	<u><u>2,110</u></u>	<u><u>981</u></u>

The amounts above have been included in total income for the year within Restricted Funds under "Special appeals and other donations" and in total expenditure for the year within Restricted Funds under "Special Donations".

Lisbellaw with Coolbuck Church of Ireland

Notes to the financial statements for the year ended 31 December 2023 (continued)

**5. Transactions with the Trustees**

During the year, Lisbellaw with Coolbuck Church of Ireland did not have any employees (2022: none).

*Key Management and Trustees*

Key management are deemed to comprise the Trustees. During the year, the Parish did not pay any expenses relating to the running costs of the Rectory which is occupied by the Rector.

No trustee received any remuneration or reimbursement of expenses during the year (2022: £nil).

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

**6. Governance Costs**

Governance costs of £390 were incurred during the year of which £390 relates to fees paid to the Independent Examiner. Governance costs are included within Administration costs above.