

Lisbellaw with Coolbuck Church of Ireland

Trustees' Annual Report and Statement of Receipts and Payments and Assets and Liabilities

For the year ended 31 December 2022

Charities Number: 105418

Lisbellaw with Coolbuck Church of Ireland

Annual report and financial statements for the year ended 31 December 2022

Contents

	Pages
References and administrative details	1
Trustees' Annual Report	2 - 4
Independent Examiners' Report to the Trustees	5
Receipts and Payments Account	6
Statement of Assets and Liabilities	7
Notes to the financial statements	8 - 10

Lisbellaw with Coolbuck Church of Ireland

References and administrative details

For the year ended 31 December 2022

Charity Name: Lisbellaw with Coolbuck Church of Ireland

Charity Registration Number: 105418

Contact Address: The Rectory
Faughard
Lisbellaw
County Fermanagh
BT94 5ES

Trustees

Charles Barr
Robert Dane
Revd. William Jeffrey
Stephen Nicholl
Ronald Stubbs

Lee Beacom
John Gordon
Rodney Johnston
Ann Orr

Gary Black
Jean Graham
Elizabeth Kingston
Jeffrey Reynolds

Frances Boyd
Lizzy Hogg
Harriett Kirkpatrick
Sadie Speight

Principal Office-bearers

Church Secretary: Harriett Kirkpatrick
Church Treasurer: Gary Black
Church Warden- Clergy: Robert Dane
Church Warden - People: Ronald Stubbs

Independent Examiner

R Cathers & Co
Chartered Accountants and Registered Auditors
107 Main Street
Fintona
County Tyrone
BT78 2AH

Banker

Ulster Bank
16 Darling Street
Enniskillen
County Fermanagh
BT74 7ER

Lisbellaw with Coolbuck Church of Ireland

Trustees' Annual Report for the year ended 31 December 2022

The trustees present the Annual Report and Statements of Receipts and Payments and Assets and Liabilities for Lisbellaw with Coolbuck Church of Ireland for the year ended 31 December 2022.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of Lisbellaw with Coolbuck Church of Ireland Parish is to support the advancement of the Christian religion by promoting, through the work of Lisbellaw with Coolbuck Church of Ireland, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, Lisbellaw with Coolbuck Church of Ireland has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of Lisbellaw with Coolbuck Church of Ireland.

Achievements, Performance & Public Benefit

Lisbellaw with Coolbuck Church of Ireland has weekly services on Sunday mornings and afternoons comprising of a mix of Holy Communion, Family Services, Baptism, Morning and Evening Prayer, Compline, Late Evening Office, the Litany with various other special services during the year eg Confirmation, Lenten, Harvest Thanksgivings, Advent and Christmas. Pastoral care is provided for parishioners and those in the wider community.

A range of other activities are provided by Lisbellaw with Coolbuck Parish either by the church directly or through various church organisations eg Sunday School, the Bridge youth group, Carers and Toddlers' Group; Junior and Senior choir, Mothers' Union, Junior Badminton and a range of uniformed children's groups: Rainbows, Brownies, Girl Guides and Beaver Scouts. Other groups regularly hire the church parish centre for Bowls, Women's Institute, Wednesday Club and Veterans' Group. The parish centre is given free of charge to all children's groups and also to the Christmas Lights' Association.

A number of parishioners serve on the Board of Governors of the local primary school and the Rector leads assemblies on a regular basis. The Parish also supports the work of Scripture Union which is active in many of the local junior and secondary schools.

The activities outlined above demonstrate how Lisbellaw with Coolbuck Parish continues to implement its charitable purposes (ie the advancement of religion) and meets the Public Benefit requirement by providing the Parish Centre free of charge to local community groups, contributing to the spiritual well-being of participants and the reinforcement of Christian values.

Lisbellaw with Coolbuck Parish has mitigated any potential harm through the implementation of the Church of Ireland Safeguarding Trust Policy.

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

Lisbellaw with Coolbuck Church of Ireland

Trustees' Annual Report for the year ended 31 December 2022 (continued)

Financial Review

Total income during the year was £76,901 (2021: £85,655) of which £75,269 related to unrestricted funds and £1,632 related to restricted funds. Expenditure for the year totalled £68,366 (2021: £67,521).

The Trustees have adopted a policy of holding sufficient unrestricted funds to cover three months overheads.

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year end 31 December 2022 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the Parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the Select Vestry. Meetings of the general vestry are held once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Organisational Structure

The Select Vestry is responsible for the day to day management of the Parish. The Select Vestry consists of the member of the clergy serving in the Parish, any curate assistant ("the curate"), the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the General Vestry.

The Select Vestry is chaired by the incumbent or other member of the clergy officiating in the Parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the Parish including deciding how parish funds are to be applied.

The Select Vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or the churchwardens.

Lisbellaw with Coolbuck Church of Ireland

Trustees' Annual Report for the year ended 31 December 2022 (continued)

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commissioner for Northern Ireland's guidance on the public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities as well as providing public benefit.

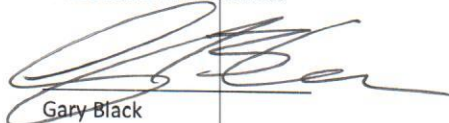
Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the Statement of Receipts and Payments and Statement of Assets and Liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income less than £250,000 requires the trustees to prepare a Statement of Receipts and Payments and a Statement of Assets and Liabilities for each financial year.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Trustees



Gary Black
Honorary Treasurer
Trustee



Harriett Kirkpatrick
Honorary Secretary
Trustee

Date 19th August 2023

**Independent examiner's report to the charity trustees of
Lisbellaw with Coolbuck Church of Ireland (Charity no. 105418)**

I report on the accounts of Lisbellaw with Coolbuck Church of Ireland for the year ended 31 December 2022.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act;
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act;
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with the accounting requirements of the Charities Act;
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.




.....
Richard Cathers FCA
Chartered Accountant
107 Main Street, Fintona, Co Tyrone, BT78 2AH
Date : 3rd May 2023


Lisbellaw with Coolbuck Church of Ireland

Statement of Receipts and Payments for the year ended 31 December 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
<u>Receipts</u>				
Weekly envelopes and plate collections	52,778	-	52,778	44,859
Tax recovered on donations	10,492	-	10,492	10,096
Endowment income	1,115	-	1,115	1,066
Special appeals and other donations	5,127	981	6,108	7,376
Grants	2,249	-	2,249	17,034
Rental from Parish Centre	670	-	670	-
Social events	2,199	-	2,199	-
Deposit interest	25	-	25	26
Weddings, funerals and grave yard income	400	-	400	2,440
Magazine income	-	651	651	378
Other income	214	-	214	2,380
<u>Total Receipts</u>	<u>75,269</u>	<u>1,632</u>	<u>76,901</u>	<u>85,655</u>
<u>Payments</u>				
Diocesan costs/assessment	31,913	-	31,913	44,509
Church running costs	18,839	-	18,839	13,212
Glebe costs	9,221	-	9,221	6,012
Parish Centre costs	290	-	290	342
Charitable donations	2,470	-	2,470	1,120
Administration costs	1,353	-	1,353	1,163
Sunday school costs	980	-	980	682
Special donations	1,600	981	2,581	211
Magazine costs	-	719	719	270
<u>Total Payments</u>	<u>66,666</u>	<u>1,700</u>	<u>68,366</u>	<u>67,521</u>
Excess/ (deficit) of Receipts over Payments for the year before transfers	8,603	(68)	8,535	18,134
Transfers between funds	-	-	-	-
Excess/ (deficit) of Receipts over Payments for the year	<u>8,603</u>	<u>(68)</u>	<u>8,535</u>	<u>18,134</u>

On Behalf of the Trustees


Gary Black
Honorary Treasurer
Trustee


Harriett Kirkpatrick
Honorary Secretary
Trustee


Date 19th August 2023

Lisbellaw with Coolbuck Church of Ireland

Statement of Assets and Liabilities as at 31 December 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Cash Funds				
Current Accounts	41,222	1,992	43,214	34,704
Deposit Accounts	25,210	-	25,210	25,185
Total Cash Funds	66,432	1,992	68,424	59,889
Investment Assets				
Other Listed Investments	30,000	-	30,000	30,000
Investments in RCB	21,265	-	21,265	21,265
Total Investment Assets	51,265	-	51,265	51,265
Assets retained for the Parish's own use				
Glebe House	-	215,000	215,000	215,000
Total Assets retained for the Parish's own use	-	215,000	215,000	215,000

On Behalf of the Trustees


Gary Black
Honorary Treasurer
Trustee


Harriett Kirkpatrick
Honorary Secretary
Trustee

Date: 19th August 2023

Lisbellaw with Coolbuck Church of Ireland

Notes to the financial statements for the year ended 31 December 2022

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of the Assets and Liabilities:

a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

b) Statement of Assets and Liabilities

i) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise:-

- Church Building and Graveyard
- Parish Centre
- Glebe House

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

The Parish Centre was acquired on date unknown and redeveloped c.1990. There are no reliable records of the cost of this redevelopment and valuation approach for such a building lacks sufficient reliability. As a result this building is not recognised in the Parish's Statement of Assets and Liabilities.

The Glebe House is recognised at deemed cost, being the estimated fair value of the property at 31 December 2022. No depreciation has been provided on the Glebe House as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

ii) Investments

Fixed asset investments comprising investments in RCB unit trusts and NFU Investment Bonds are recorded at cost.

2. Reconciliation of Cash Funds

	Total £
Total Cash Funds at Beginning of the year	59,889
Receipts for the year	76,901
Payments for the year	(68,366)
Total Cash Funds at the end of the year	<u>68,424</u>

Lisbellaw with Coolbuck Church of Ireland

Notes to the financial statements for the year ended 31 December 2022 (continued)

3. Movement in Funds

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	At 31 Dec 2022 £
Restricted funds					
Catering Committee	1,908	-	-	-	1,908
Special Collections	20	981	(981)	-	20
Clogher Diocesan Magazine	132	651	(719)	-	64
	<u>2,060</u>	<u>1,632</u>	<u>(1,700)</u>	<u>-</u>	<u>1,992</u>
Unrestricted funds					
General Fund	109,094	75,269	(66,666)	-	117,697
	<u>109,094</u>	<u>75,269</u>	<u>(66,666)</u>	<u>-</u>	<u>117,697</u>
Total funds	<u>111,154</u>	<u>76,901</u>	<u>(68,366)</u>	<u>-</u>	<u>119,689</u>

Purposes of Restricted Funds

- Catering Committee: Fund associated with catering events held within the Parish.
- Special Donations: Collections during the year for various organisations as detailed in Note 4.
- Clogher Diocesan Magazine: Funds for the acquisition and distribution of the magazine for parishioners.

4. Collection for Third Parties

	2022 £	2021 £
Clogher Ministry Fund	404	65
LEMOOS	377	-
RBL Poppy Appeal	200	146
	<u>981</u>	<u>211</u>

The amounts above have been included in total income for the year within Restricted Funds under "Special appeals and other donations" and in total expenditure for the year within Restricted Funds under "Special Donations".

Lisbellaw with Coolbuck Church of Ireland

Notes to the financial statements for the year ended 31 December 2022 (continued)

5. Transactions with the Trustees

During the year, Lisbellaw with Coolbuck Church of Ireland did not have any employees (2021: none).

Key Management and Trustees

Key management are deemed to comprise the Trustees. The Parish paid expenses of £1,125 relating to the running costs of the Rectory which is occupied by the Rector.

No trustee received any remuneration or reimbursement of expenses during the year (2021: £nil).

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

6. Governance Costs

Governance costs of £360 were incurred during the year of which £360 relates to fees paid to the Independent Examiner. Governance costs are included within Administration costs above.