



Ballysally Congregation of the Presbyterian Church in Ireland

Financial Statements

Year Ended
31st December 2024

BALLYSALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024

NIC 105410

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Receipts						
Donations and legacies	2	88,352	33,443		121,795	132,914
Charitable activities	3	1,525	102,562		104,087	105,704
Other trading activities	4	0	58		58	53
Investment Income	5	0	390		390	321
Other Income	6	0	0		0	3,340
		-----	-----	-----	-----	-----
Sub Total		89,877	136,453	0	226,330	242,332
Sale of Investments					0	
Sale of fixed assets					0	
Loans Received					0	
		-----	-----	-----	-----	-----
Total Receipts		89,877	136,453	0	226,330	242,332
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	143	0		143	143
Charitable activities	8	75,744	112,537		188,281	268,067
Investment costs					0	
Other Expenditure	9	0	235		235	630
		-----	-----	-----	-----	-----
Sub Total		75,886	112,772	0	188,659	268,840
Purchase of Investments					0	
Purchase of fixed assets		3,284			3,284	
Loan Repayments					0	
		-----	-----	-----	-----	-----
Total Payments		79,170	112,772	0	191,943	268,840
		-----	-----	-----	-----	-----
Net receipts / (payments)		10,707	23,681	0	34,388	(26,508)
Transfers between funds		(660)	660		0	0
		-----	-----	-----	-----	-----
Net movement in funds		10,047	24,341	0	34,388	(26,508)
Funds brought forward		101,165	122,040	0	223,205	249,713
		-----	-----	-----	-----	-----
Funds carried forward	11	111,212	146,381	0	257,593	223,205
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BALLYSALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
As at 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Funds Reconciliation					
Bank and Cash at start of year	101,165	122,040		223,205	249,713
Net movement in funds	10,047	24,341		34,388	(26,508)
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Bank and Cash at end of year	111,212	146,381	0	257,593	223,205
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Accounts				257,542	223,108
Cash in Hand				51	97
				-----	-----
				257,593	223,205
				=====	=====
Fixed Assets – Note 10				1,717,675	1,717,675
Other Assets					
Gift Aid receivable on donations				20,000	19,000
				-----	-----
				20,000	19,000
				-----	-----
Liabilities					
HMRC payments due				2,779	0
				-----	-----
				2,779	0
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Approved by the Kirk Session at a meeting on 8th September 2025 and signed on its behalf
by

Name

John Coulter

Date

8/9/25

Name

John J

Date

8.9.25

BALLYSALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
Y/E 31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected to prepare its accounts on a receipts and payments basis, in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
Recorded giving	70,621	20,033			90,653	91,914
Loose collections	1,914	694			2,607	3,847
Donations and gifts	140	7,293			7,433	18,128
Gift Aid	15,677	5,424			21,101	18,025
Legacies and bequest	0	0			0	1,000
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	88,352	33,443	0		121,795	132,914
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BALLYSALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
Y/E 31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
Income from charitable activities	1,525	1,638			3,164	4,084
Fees from weddings and funerals	0	0			0	0
Fundraising events	0	382			382	807
Membership fees	0	778			778	984
Grants	0	99,764			99,764	99,829
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	1,525	102,562	0		104,087	105,704
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
Letting of premises	0	0			0	0
Trading income	0	58			58	53
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	0	58	0		58	53
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
Bank interest	0	390			390	321
General Investment Fund	0	0			0	0
Other investment income	0	0			0	0
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	0	390	0		390	321
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BALLYSALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
Y/E 31 December 2024

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
Insurance claims	0	0			0	2,500
Other income	0	0			0	840
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	0	0	0		0	3,340
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
FWO envelopes	143	0			143	143
Fundraising events	0	0			0	0
	-----	-----	-----		-----	-----
	143	0	0		143	143
	-----	-----	-----		-----	-----

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
General Assembly Assessments	13,067	0			13,067	12,212
Presbytery fees	584	0			584	936
Ministry and support staff costs	37,484	71,265			108,749	110,151
Premises Costs	9,302	2,417			11,719	21,321
Congregational running expenses	12,741	8,883			21,624	25,474
Repairs and Maintenance	2,066	7,570			9,636	64,391
Donations to Missions and charities	0	21,827			21,827	32,982
Governance costs	500	575			1,075	600
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	75,744	112,537	0		188,281	268,067
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BALLYSALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
Y/E 31 December 2024

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2024	Total 2023
	£	£	£		£	£
Other Expenditure	0	235			235	630
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	0	235	0		235	630
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10. FIXED ASSETS

The congregation owns the Church premises situated at 2 Cloonavin Park, Coleraine, the Church Manse and the associated fixtures, fittings, plant and machinery.

These have an insurance value of:-	£
Church and Church Hall and contents	1,322,931
Building of Manse	394,745
	<u>1,717,676</u>

11. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	101,165	89,877	79,170	10,707	(660)	111,212
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	101,165	89,877	79,170	10,707	(660)	111,212
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Restricted Funds						
Building Fund	10,740	14,253	5,546	8,707		19,447
United Appeal	0	0	5,750	(5,750)	5,750	0
World Development Appeal	0	2,686	2,686	0		0
General Missions Fund	2,619	10,031	7,800	2,231	(4,750)	100
Moderator's Appeal	0	936	936	0		0
Christmas Hampers	0	255	315	(60)	60	0
Ambassadors	0	2,091	2,091	0		0
Open Doors	0	1,055	1,055	0		0
Spudbear	0	500	500	0		0
Youth Ministry	76,571	1,390	6,034	(4,644)		71,927
Youth & Community Project	29,856	95,633	71,713	23,920		53,776
Youth Club	1,235	3,411	4,383	(972)	(200)	63
Presbyterian Women	11	694	694	0		11
Girls' Brigade	1,008	2,519	2,270	249	(200)	1,057
PCSP Grant for Lighting	0	999	999	0		0
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	122,040	136,453	112,772	23,681	660	146,381
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TOTAL CASH FUNDS	223,205	226,330	191,942	34,388	0	257,593
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Independent examiner's report to the trustees of Ballysally Congregation of The Presbyterian Church in Ireland

I report on the accounts of the Charity for the year ended 31 December 2024, which are set out on pages 1 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the Charities Act. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 63 of the Charities Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2008

have not been met or

(2) to which, in my opinion, further information is required in order to enable a proper understanding of the accounts to be reached.



Olive K Wallace ACMA, CGMA
OK Wallace Accountancy and Bookkeeping
101 Coolyvenny Road
Coleraine BT51 3SF

24 October 2025