



Ballysally Congregation of the Presbyterian Church in Ireland

Financial Statements

Year Ended
31st December 2023

BALLYSALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023

NIC 105410

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Receipts						
Donations and legacies	2	97,439	35,476		132,914	143,745
Charitable activities	3	2,862	102,842		105,704	106,995
Other trading activities	4	0	53		53	48
Investment Income	5	0	321		321	58
Other Income	6	840	2,500		3,340	22,514
		-----	-----	-----	-----	-----
Sub Total		101,140	141,192	0	242,332	273,360
Sale of Investments					0	0
Sale of fixed assets					0	0
Loans Received					0	0
		-----	-----	-----	-----	-----
Total Receipts		101,140	141,192	0	242,332	273,360
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	143	0		143	0
Charitable activities	8	92,804	175,264		268,068	199,692
Other Expenditure	9	0	630		630	157
		-----	-----	-----	-----	-----
Sub Total		92,947	175,894	0	268,841	199,849
Purchase of Investments					0	0
Purchase of fixed assets					0	4,158
Loan Repayments					0	0
		-----	-----	-----	-----	-----
Total Payments		92,947	175,894	0	268,841	204,007
		-----	-----	-----	-----	-----
Net receipts / (payments)		8,194	(34,702)	0	(26,508)	69,353
Transfers between funds		(47,396)	47,396		0	0
		-----	-----	-----	-----	-----
Net movement in funds		(39,202)	12,694	0	(26,508)	69,353
Funds brought forward		140,367	109,346	0	249,713	180,360
		-----	-----	-----	-----	-----
Funds carried forward	11	101,165	122,040	0	223,205	249,713
		=====	=====	=====	=====	=====

BALLYSALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	140,367	109,346		249,713	180,360
Net movement in funds	(39,202)	12,694		(26,508)	69,353
	-----	-----	-----	-----	-----
Bank and Cash at end of year	101,165	122,040	0	223,205	249,713
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Accounts				223,108	249,663
Cash in Hand				97	50
				-----	-----
				223,205	249,713
				=====	=====
Fixed Assets – Note 10				1,717,675	1,597,838
Other Assets					
Gift Aid receivable on donations				19,000	19,000
HMRC overpayment				0	2,844
				-----	-----
				19,000	21,844
				-----	-----

Approved by the Kirk Session at a meeting on 22nd April 2024 and signed on its behalf by

[Name] *Nigel Quinn*

[Name] *John McQuinn*

[Date] *22 April 2024*

[Date] *22/04/24*

BALLYSALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected to prepare its accounts on a receipts and payments basis, in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£		£	£	£
Recorded giving	71111	20803			91914	81810
Loose collections	2308	1539			3847	8369
Donations and gifts	10815	7314			18129	34390
Gift Aid	13204	4821			18,025	19176
Legacies and bequests	0	1000			1000	0
	-----	-----	-----	-----	-----	-----
	97439	35476	0		132914	143745
	-----	-----	-----	-----	-----	-----

BALLYSALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
Income from charitable activities	2,862	1,223			4,085	3,595
Fundraising events	0	807			807	437
Membership fees	0	984			984	688
Grants	0	99,829			99,829	102,275
	-----	-----	-----		-----	-----
	2,862	102,842	0		105,704	106,995
	-----	-----	-----		-----	-----

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
Trading income	0	53			53	48
	-----	-----	-----		-----	-----
	0	53	0		53	48
	-----	-----	-----		-----	-----

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
Bank interest	0	321			321	58
	-----	-----	-----		-----	-----
	0	321	0		321	58
	-----	-----	-----		-----	-----

BALLYSALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
Insurance claims	0	2,500			2,500	22,500
Other income	840	0			840	14
	-----	-----	-----		-----	-----
	840	2,500	0		3,340	22,514
	-----	-----	-----		-----	-----

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
FWO envelopes	143	0			143	0
	-----	-----	-----		-----	-----
	143	0	0		143	0
	-----	-----	-----		-----	-----

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
General Assembly Assessments	12,212	0			12,212	10,196
Presbytery fees	936	0			936	444
Ministry and support staff costs	32,286	77,865			110,151	126,143
Premises Costs	21,321	0			21,321	3,697
Congregational running expenses	14,354	11,120			25,474	29,276
Repairs and Maintenance	2,116	62,276			64,391	10,149
Donations to Missions and charities	8,979	24,003			32,982	19,287
Governance costs	600	0			600	500
	-----	-----	-----		-----	-----
	92,804	175,264	0		268,068	199,692
	-----	-----	-----		-----	-----

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
Other Expenditure	0	630			630	157
	-----	-----	-----		-----	-----
	0	630	0		630	157
	-----	-----	-----		-----	-----

BALLYSALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

10. FIXED ASSETS

The congregation owns the Church premises situated at 2 Cloonavin Park, Coleraine, the Church Manse and the associated fixtures, fittings, plant and machinery.

These have an insurance value of:-	£
Church and Church Hall and contents	1,322,931
Building of Manse	394,744
	<u>1,717,675</u>

11. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	140,367	101,140	92,946	8,194	(47,396)	101,165
	-----	-----	-----	-----	-----	-----
	140,367	101,140	92,946	8,194	(47,396)	101,165
	-----	-----	-----	-----	-----	-----
Restricted Funds						
Building Fund	11,308	16,041	62,276	(46,235)	45,667	10,740
United Appeal	0		5,400	(5,400)	5,400	0
World Development Appeal	0	1,973	1,973	0		0
General Missions Fund	3,987	12,188	8,156	4,032	(5,400)	2,619
Moderator's Appeal	0	3,743	3,743	0		0
Christmas Hampers	0	260	740	(480)	480	0
Flower Fund	212	0	212	(212)		0
America Fest	0	750	800	(50)	50	0
Ambassadors	0	1,565	1,565	0		0
Open Doors	0	555	555	0		0
King's Coronation Fund	0	300	399	(99)	99	0
Youth Ministry	78,062	6,521	8,012	(1,491)		76,571
Youth & Community Project	13,632	90,403	74,179	16,224		29,856
Youth Club	199	3,236	2,000	1,236	(200)	1,235
Presbyterian Women	653	584	1,226	(642)		11
Girls' Brigade	1,293	3,073	4,658	(1,585)	1,300	1,008
	-----	-----	-----	-----	-----	-----
	109,346	141,192	175,894	(34,702)	47,396	122,040
	-----	-----	-----	-----	-----	-----
TOTAL CASH FUNDS	249,713	242,332	268,840	(26,508)	0	223,205
	=====	=====	=====	=====	=====	=====

Independent examiner's report to the trustees of Ballysally Congregation of The Presbyterian Church in Ireland

I report on the accounts of the Charity for the year ended 31 December 2023, which are set out on pages 1 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the Charities Act. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 63 of the Charities Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2008

have not been met or

(2) to which, in my opinion, further information is required in order to enable a proper understanding of the accounts to be reached.



Olive K Wallace ACMA, CGMA
OK Wallace Accountancy and Bookkeeping
101 Coolyvenny Road
Coleraine BT51 3SF

23 April 2024