



Ballysally Congregation of the Presbyterian Church in Ireland

Financial Statements

Year Ended
31st December 2021

BALLYSALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2021

NIC 105410

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
Receipts						
Donations and legacies	2	73,883	32,803		106,686	80,414
Charitable activities	3	886	77,789		78,675	99,764
Other trading activities	4	0	46		46	46
Investment Income	5	0	3		3	333
Other Income	6	0	644		644	200
		-----	-----	-----	-----	-----
Sub Total		74,769	111,285	0	186,054	180,757
Sale of Investments					0	
Sale of fixed assets					0	
Loans Received					0	
		-----	-----	-----	-----	-----
Total Receipts		74,769	111,285	0	186,054	180,757
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	280	0		280	876
Charitable activities	8	56,405	113,829		170,235	165,280
Investment costs					0	
Other Expenditure	9	0	1,086		1,086	0
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Sub Total		56,685	114,916	0	171,601	166,156
Purchase of Investments					0	
Purchase of fixed assets			4,400		4,400	1,200
Loan Repayments					0	
		-----	-----	-----	-----	-----
Total Payments		56,685	119,316	0	176,001	167,356
		-----	-----	-----	-----	-----
Net receipts / (payments)		18,084	(8,031)	0	10,053	13,401
Transfers between funds		(1,286)	1,286		0	0
		-----	-----	-----	-----	-----
Net movement in funds		16,798	(6,745)	0	10,053	13,401
Funds brought forward		105,557	64,750	0	170,307	156,906
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Funds carried forward	11	122,355	58,005	0	180,360	170,307
		=====	=====	=====	=====	=====

BALLYALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2021

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2021	Total 2020
	£	£	£	£	£	£
Funds Reconciliation						
Bank and Cash at start of year	105,557	64,750		170,307	156,906	
Net movement in funds	16,798	(6,745)		10,053	13,401	
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Bank and Cash at end of year	122,355	58,005	0	180,360	170,307	
	=====	=====	=====	=====	=====	=====
Bank & Cash Balances						
Bank Accounts				180,241	170,178	
Cash in Hand				119	129	
				-----	-----	
				180,360	170,307	
				=====	=====	
Fixed Assets – Note 10				1,486,351	1,415,582	
Other Assets						
Gift Aid receivable on donations				13,000	13,000	
Enter details of any other assets						
				-----	-----	
				13,000	13,000	
				-----	-----	

Approved by the Kirk Session at a meeting on

and signed on its behalf by

Name

John Coulter

Name

Paula B

Date

17/5/22

Date

17.5.22

BALLYSALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
for the year ended 31 December 2021

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected to prepare its accounts on a receipts and payments basis, in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
	£	£	£	£	£
Recorded giving	58,346	19,987		78,333	60,054
Loose collections	798	3,037		3,835	2,943
Donations and gifts	5,000	6,200		11,200	3,337
Gift Aid	9,739	3,579		13,318	14,080
Legacies and bequest	0	0		0	
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	73,883	32,803	0	106,686	80,414
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BALLYSALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
for the year ended 31 December 2021

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2021	Total 2020
	£	£	£		£	£
Income from charitable activities	886	671			1,557	3,793
Fees from weddings and funerals	0	0			0	0
Fundraising events	0	0			0	799
Membership fees	0	124			124	273
Grants	0	76,994			76,994	94,899
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	886	77,789	0		78,675	99,764
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2021	Total 2020
	£	£	£		£	£
Letting of premises	0	0			0	0
Trading income	0	46			46	46
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	0	46	0		46	46
	-----	-----	-----		-----	-----

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2021	Total 2020
	£	£	£		£	£
Bank interest	0	3			3	333
General Investment Fund	0	0			0	
Other investment income	0	0			0	
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	0	3	0		3	333
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BALLYSALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
for the year ended 31 December 2021

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2021	Total 2020
	£	£	£		£	£
Insurance claims	0	0			0	0
Other income	0	644			644	200
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	0	644	0		644	200
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2021	Total 2020
	£	£	£		£	£
FWO envelopes	280	0			280	876
Fundraising events	0	0			0	0
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	280	0	0		280	876
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2021	Total 2020
	£	£	£		£	£
General Assembly Assessments	10,078	0			10,078	10,853
Presbytery fees	289	0			289	235
Ministry and support staff costs	30,679	68,357			99,036	94,938
Premises Costs	4,510	616			5,125	7,695
Congregational running expenses	7,060	7,108			14,168	10,584
Repairs and Maintenance	3,289	19,780			23,070	30,055
Donations to Missions and charities	0	17,969			17,969	10,420
Governance costs	500	0			500	500
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	56,405	113,829	0		170,235	165,280
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BALLYSALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
for the year ended 31 December 2021

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
	£	£	£	£	£
Loan Interest	0	0		0	
Other Expenditure	0	1,086		1,086	
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	0	1,086	0	1,086	0
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10. FIXED ASSETS

The congregation owns the Church premises situated at 2 Cloonavin Park, Coleraine, the Church Manse and the associated fixtures, fittings, plant and machinery.

These have an insurance value of:-	£
Church and Church Hall and contents	1,144,766
Building of Manse	<u>341,585</u>
	1,486,351

BALLYSALLY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
for the year ended 31 December 2021

11. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
General Fund	105,557	74,769	56,685	18,084	(1,286)	122,355
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	105,557	74,769	56,685	18,084	(1,286)	122,355
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Restricted Funds						
Building Fund	(2,418)	13,550	24,180	(10,630)	150	(12,898)
United Appeal	0		4,600	(4,600)	4,600	0
World Development Appeal	391	2,498	2,889	(391)		0
General Missions Fund	1,015	14,366	8,500	5,866	(4,600)	2,281
Moderator's Appeal				0		0
Ambassadors		900	900	0		0
Open Doors		500	500	0		0
Christmas Hampers	0	150	605	(455)	455	0
Flower Fund	212			0		212
Imre (Romania Church)				0		0
Youth Romania Trip				0		0
Youth Ministry	46,902	1,103	0	1,103		48,005
Youth & Community Project	16,963	75,394	74,210	1,184		18,147
Youth Club	483	2,125	903	1,222	(100)	1,605
Presbyterian Women	101	639	640	(1)		100
Footsteps	82	0	0	0		82
Girls' Brigade	1,019	60	1,389	(1,329)	781	471
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	64,750	111,285	119,316	(8,031)	1,286	58,005
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TOTAL CASH FUNDS	170,307	186,054	176,001	10,053	0	180,360
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Independent examiner's report to the trustees of Ballysally Congregation of The Presbyterian Church in Ireland

I report on the accounts of the Charity for the year ended 31 December 2021, which are set out on pages 1 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the Charities Act. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 63 of the Charities Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2008

have not been met or

(2) to which, in my opinion, further information is required in order to enable a proper understanding of the accounts to be reached.



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OK Wallace Accountancy and Bookkeeping
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Coleraine BT51 3SF
18 May 2022