

1st Portglenone Congregation of the Presbyterian Church in Ireland

Northern Ireland · Charity number 105407

Details

Status	Received
Registered	2016-08-09
Register	View on the Charity Commission for Northern Ireland register

Contact

Address
13 Connaughtliggar Road
Portglenone
Ballymena
County Antrim
BT44 8bs
BT44 8BS

Phone 02825821585

Website www.portglenone.co.uk

Activities

Purposes: THE PRESBYTERIAN CHURCH IN IRELAND, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world

What the charity does: The advancement of religion

How the charity works: Religious activities

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£368,660	£267,558	£-1,846	3
2024-12-31	£396,679	£269,544	£-1,880	3

Trustees

Name	Role	Appointed
Mr Andrew Mcleister		
Mr Andrew Montgomery		
Mr Courtney Mcmillan		
Mr Hubert Marks		
Mr James Bell		
Mr Kenneth Mckinley		
Mr Kyle Wesley Gilmour		
Mr Nigel Kerr		
Mr Robert Bristow		
Mr Robert Marks		
Mr Rodney Bell		
Mr Ronald Caldwell		
Mr Roy Mckeown		
Mr Samuel Dermot Thompson Mulholland		
Mr Thomas Millar Mcleister		
Mr William Adrian Lowry		
Mr William Joseph Lowry		
Mr William Taylor Bristow		
Rev Joseph David Mcgaughey		

1st Portglenone Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105407

Accounts

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY

For the year ended 31 December 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income and Endowments from:					
Donations and legacies	2	197,852	123,612	321,464	362,245
Charitable activities	3	883	15,767	16,650	16,004
Other trading activities	4	570	-	570	1,125
Investments	5	2,071	1,385	3,456	723
Other	6	12,420	14,100	26,520	16,582
Total		213,796	154,864	368,660	396,679
Expenditure on:					
Raising funds	7	(987)	-	(987)	(759)
Charitable activities	8	(138,336)	(72,756)	(211,092)	(229,916)
Other	9	(18,707)	(36,772)	(55,479)	(38,869)
Total		(158,030)	(109,528)	(267,558)	(269,544)
Net Income/(expenditure)		55,766	45,336	101,102	127,135
Transfers between funds		(897)	897	-	-
Net movement in funds		54,869	46,233	101,102	127,135
Reconciliation of funds:					
Total funds brought forward		352,375	445,356	797,731	670,596
Total funds carried forward		407,244	491,589	898,833	797,731

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

BALANCE SHEET

As at 31 December 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Fixed Assets					
Tangible assets	12	241,245	319,127	560,372	599,241
Total fixed assets		241,245	319,127	560,372	599,241
Current Assets					
Current investments	13	101,756	101,204	202,960	50,139
Debtors	14	8,524	10,038	18,562	16,916
Cash at bank and in hand	15	57,565	61,220	118,785	133,315
Total current assets		167,845	172,462	340,307	200,370
Current Liabilities					
Creditors: amounts falling due within one year	16	(1,846)	-	(1,846)	(1,880)
Net Current Assets		165,999	172,462	338,461	198,490
Total Assets less Liabilities		407,244	491,589	898,833	797,731
Creditors: amounts falling due after more than one year		-	-	-	-
Net Assets		407,244	491,589	898,833	797,731
Funds of the charity					
Unrestricted Funds	17	407,244	-	407,244	352,375
Restricted Funds	17	-	491,589	491,589	445,356
Total funds of the charity		407,244	491,589	898,833	797,731

Approved by the Kirk Session at a meeting on 18 May 2026 and signed on its behalf by



David McGaughey

Trustee



Andrew Montgomery

Andrew Montgomery

Trustee

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2025

1. Accounting policies

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with applicable accounting standards. While compliance with Statement of Recommended Practice Accounting and Reporting by Charities (FRS102) is not mandatory account of the guidance contained therein has been taken in the preparation of these accounts.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets, and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Recorded giving	169,531	102,848	272,379	265,516
Loose collections	1,565	829	2,394	3,095
Donations and gifts	551	1,469	2,020	11,530
Gift Aid	26,205	18,466	44,671	48,626
Legacies and bequests	-	-	-	33,478
	197,852	123,612	321,464	362,245

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Income from charitable activities	883	15,767	16,650	16,004
Grants	-	-	-	-
	883	15,767	16,650	16,004

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (Cont'd)

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Letting of premises	570	-	570	1,125
	570	-	570	1,125

5. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Interest received	2,071	1,385	3,456	723
	2,071	1,385	3,456	723

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Rent received from Investment properties	1,500	14,100	15,600	15,600
Donations received for retirement gift	10,920	-	10,920	-
Other income	-	-	-	982
	12,420	14,100	26,520	16,582

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
FWO envelopes	987	-	987	759
	987	-	987	759

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
General Assembly Assessments	15,914	-	15,914	17,198
Presbytery fees	748	-	748	780
Ministry and support staff costs	79,467	-	79,467	88,710
Congregational running expenses	36,816	21,866	58,682	58,687
Donations to Missions and charities	5,130	50,531	55,661	53,223
Governance costs	261	359	620	11,318
	138,336	72,756	211,092	229,916

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (Cont'd)

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Depreciation	2,097	36,772	38,869	38,869
Retirement gift	16,610	-	16,610	-
	18,707	36,772	55,479	38,869

10. EMPLOYEES

Employment costs

	2025	2024
	£	£
Wages and Salaries	58,550	63,512
Social Security Costs	6,128	6,183
Pension contributions	7,122	11,249

Number of employees

The average number of employees during the year was:

	2025	2024
Average number of employees	3	3

11. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of Trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. From 1 January 2025 the Presbyterian Church agreed to pay contributions of 17.5% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were:

	Total Funds 2025	Total Funds 2024
	£	£
Contributions	7,122	11,249

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (Cont'd)

12. TANGIBLE FIXED ASSETS

	Land and Church £	Church hall £	Manse £	Investment Properties £	Fixtures & Fittings £	Total £
Cost or Valuation						
As at 1 January 2025	2,870,000	1,337,606	501,000	230,000	64,374	5,002,980
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
As at 31 December 2025	<u>2,870,000</u>	<u>1,337,606</u>	<u>501,000</u>	<u>230,000</u>	<u>64,374</u>	<u>5,002,980</u>
Accumulated depreciation						
As at 1 January 2025	2,850,000	1,212,127	290,580	-	51,032	4,403,739
Released on disposal	-	-	-	-	-	-
Charge for the year	-	26,752	10,020	-	2,097	38,869
As at 31 December 2025	<u>2,850,000</u>	<u>1,238,879</u>	<u>300,600</u>	<u>-</u>	<u>53,129</u>	<u>4,442,608</u>
Net book value						
As at 31 December 2025	<u>20,000</u>	<u>98,727</u>	<u>200,400</u>	<u>230,000</u>	<u>11,245</u>	<u>560,372</u>
As at 31 December 2024	<u>20,000</u>	<u>125,479</u>	<u>210,420</u>	<u>230,000</u>	<u>13,342</u>	<u>599,241</u>

13. INVESTMENTS

	2025 £	2024 £
Investments	202,960	50,139
	<u>202,960</u>	<u>50,139</u>

14. DEBTORS

	2025 £	2024 £
Gift Aid Recoverable	18,423	16,916
Other debtors	139	-
	<u>18,562</u>	<u>16,916</u>

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (Cont'd)

15. CASH AT BANK AND IN HAND

	2025	2024
	£	£
Main Account	58,511	78,531
Repair Account	31,358	25,786
Mission Account	2,714	4,166
Friendship Account	6,397	5,844
Sabbath School Account	1,432	352
Girls Brigade Account	9,748	10,175
Boys Brigade Account	1,455	1,244
Presbyterian Women Account	1,288	935
Youth Fellowship Account	340	735
Music Ministry Account	737	666
Thursday Club Account	949	852
Fellowship Hour Account	2,077	1,315
Bowling Club Account	-	3
Youth Club Account	1,583	1,589
Holiday Bible Club Account	196	1,122
	<u>118,785</u>	<u>133,315</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	46	440
Accruals	1,800	1,440
	<u>1,846</u>	<u>1,880</u>

17. FUND BALANCES

(i) Unrestricted Funds

	2025	2024
	£	£
General fund	<u>407,244</u>	<u>352,375</u>
	<u>407,244</u>	<u>352,375</u>

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (Cont'd)

(ii) Restricted Funds

	2025	2024
	£	£
Repair & maintenance	458,293	412,208
Mission	4,566	6,136
United Appeal	1,797	1,358
Friendship Fund	6,398	5,867
Sabbath School	1,531	450
Girls Brigade	9,748	10,175
Boys Brigade	1,455	1,244
Presbyterian Women	1,288	933
Youth Fellowship	340	735
Music Ministry	737	667
Thursday Club	949	853
Fellowship Hour	2,077	1,316
Men's Fellowship	631	701
Youth Club	1,583	1,588
Holiday Bible Club	196	1,122
Bowling Club	-	3
	491,589	445,356

(iii) Reconciliation of movement of funds

	Opening balance	Income	Expenditure	Transfer	Closing balance
	£	£	£	£	£
Unrestricted Funds					
Main Fund	352,375	213,796	(158,030)	(897)	407,244
	352,375	213,796	(158,030)	(897)	407,244
Restricted Funds					
Repair & Maintenance	412,208	85,500	(39,415)	-	458,293
Mission	6,136	37,903	(39,473)	-	4,566
United appeal	1,358	12,970	(12,531)	-	1,797
Friendship Fund	5,867	562	(31)	-	6,398
Sabbath School	450	1,470	(1,386)	997	1,531
Girls Brigade	10,175	5,700	(6,127)	-	9,748
Boys Brigade	1,244	4,501	(4,290)	-	1,455
Presbyterian Women	933	4,884	(4,529)	-	1,288
Youth Fellowship	735	-	(395)	-	340
Music Ministry	667	100	(30)	-	737
Thursday Club	853	204	(8)	(100)	949
Fellowship Hour	1,316	996	(235)	-	2,077
Men's Fellowship	701	-	(70)	-	631
Youth Club	1,588	3	(8)	-	1,583
Holiday Bible Club	1,122	71	(997)	-	196
Bowling Club	3	-	(3)	-	-
	445,356	154,864	(109,528)	897	491,589
Total	797,731	368,660	(267,558)	-	898,833

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (Cont'd)

18. Related Party Transactions

Rev Albert Baxter was a Trustee and received remuneration of £40,694 (2024: £46,869) and pension contributions of £7,122 (2024: £11,249) through PCI with £6,198 (2024: £7,036) of allowances and expenses being paid by the church. Rev Albert Baxter retired on 2nd November 2025. The church received donations of £10,620 from the members of the congregation towards a gift to Rev Albert Baxter. The church gave Rev Albert Baxter several gifts totalling £16,320 on his retirement.

1st Portglenone Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105407

Accounts

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY

For the year ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income and Endowments from:					
Donations and legacies	2	231,334	130,911	362,245	293,954
Charitable activities	3	656	15,348	16,004	21,682
Other trading activities	4	625	500	1,125	942
Investments	5	530	193	723	685
Other	6	982	15,600	16,582	17,746
Total		234,127	162,552	396,679	335,009
Expenditure on:					
Raising funds	7	(759)	-	(759)	(729)
Charitable activities	8	(145,434)	(84,482)	(229,916)	(246,497)
Other	9	(2,097)	(36,772)	(38,869)	(38,092)
Total		(148,290)	(121,254)	(269,544)	(285,318)
Net Income/(expenditure)		85,837	41,298	127,135	49,691
Transfers between funds		(67,640)	67,640	-	-
Net movement in funds		18,197	108,938	127,135	49,691
Reconciliation of funds:					
Total funds brought forward		334,178	336,418	670,596	620,905
Total funds carried forward		352,375	445,356	797,731	670,596

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

BALANCE SHEET

As at 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed Assets					
Tangible assets	12	243,342	355,899	599,241	629,988
Total fixed assets		243,342	355,899	599,241	629,988
Current Assets					
Current investments	13	25,041	25,098	50,139	595
Debtors	14	7,944	8,972	16,916	17,175
Cash at bank and in hand	15	77,928	55,387	133,315	217,068
Total current assets		110,913	89,457	200,370	234,838
Current Liabilities					
Creditors: amounts falling due within one year	16	(1,880)	-	(1,880)	(33,867)
Net Current Assets		109,033	89,457	198,490	200,971
Total Assets less Liabilities		352,375	445,356	797,731	830,959
Creditors: amounts falling due after more than one year	17	-	-	-	(160,363)
Net Assets		352,375	445,356	797,731	670,596
Funds of the charity					
Unrestricted Funds	18	352,375	-	352,375	334,178
Restricted Funds	18	-	445,356	445,356	336,418
Total funds of the charity		352,375	445,356	797,731	670,596

Approved by the Kirk Session at a meeting on 22 May 2025 and signed on its behalf by

Albert Baxter

Trustee



Andrew Montgomery

Trustee



FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2024

1. Accounting policies

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with applicable accounting standards. While compliance with Statement of Recommended Practice Accounting and Reporting by Charities (FRS102) is not mandatory account of the guidance contained therein has been taken in the preparation of these accounts.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets, and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Recorded giving	164,792	100,724	265,516	246,810
Loose collections	2,152	943	3,095	3,109
Donations and gifts	1,942	9,588	11,530	929
Gift Aid	28,970	19,656	48,626	43,106
Legacies and bequests	33,478	-	33,478	-
	231,334	130,911	362,245	293,954

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Income from charitable activities	656	15,348	16,004	21,682
Grants	-	-	-	-
	656	15,348	16,004	21,682

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (Cont'd)

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Trading Income	-	-	-	387
Letting of premises	625	500	1,125	555
	625	500	1,125	942

5. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Interest received	530	193	723	685
	530	193	723	685

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Rent received from Investment properties	-	15,600	15,600	15,600
Other income	982	-	982	600
SMP Recoverable / JRS Grant	-	-	-	1,546
	982	15,600	16,582	17,746

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
FWO envelopes	759	-	759	729
	759	-	759	729

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
General Assembly Assessments	17,198	-	17,198	16,936
Presbytery fees	780	-	780	766
Ministry and support staff costs	88,710	-	88,710	84,322
Congregational running expenses	36,303	22,384	58,687	76,382
Donations to Missions and charities	2,203	51,020	53,223	47,414
Governance costs	240	11,078	11,318	20,677
	145,434	84,482	229,916	246,497

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (Cont'd)

9. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Trading expenditure	-	-	-	35
Depreciation	2,097	36,772	38,869	38,057
	<u>2,097</u>	<u>36,772</u>	<u>38,869</u>	<u>38,092</u>

10. EMPLOYEES

Employment costs

	2024 £	2023 £
Wages and Salaries	63,512	59,071
Social Security Costs	6,183	6,086
Pension contributions	11,249	10,714

Number of employees

The average number of employees during the year was:

	2024	2023
Average number of employees	<u>3</u>	<u>3</u>
	<u>3</u>	<u>3</u>

11. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of Trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were:

	Total Funds 2024 £	Total Funds 2023 £
Contributions	<u>11,249</u>	<u>10,714</u>

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (Cont'd)

12. TANGIBLE FIXED ASSETS

	Land and Church £	Church hall £	Manse £	Investment Properties £	Fixtures & Fittings £	Total £
Cost or Valuation						
As at 1 January 2024	2,870,000	1,337,606	501,000	230,000	56,252	4,994,858
Additions	-	-	-	-	8,122	8,122
Disposals	-	-	-	-	-	-
As at 31 December 2024	2,870,000	1,337,606	501,000	230,000	64,374	5,002,980
Accumulated depreciation						
As at 1 January 2024	2,850,000	1,185,375	280,560	-	48,935	4,364,870
Released on disposal	-	-	-	-	-	-
Charge for the year	-	26,752	10,020	-	2,097	38,869
As at 31 December 2024	2,850,000	1,212,127	290,580	-	51,032	4,403,739
Net book value						
As at 31 December 2024	20,000	125,479	210,420	230,000	13,342	599,241
As at 31 December 2023	20,000	152,231	220,440	230,000	7,317	629,988

13. INVESTMENTS

	2024 £	2023 £
Investments	50,139	595
	50,139	595

14. DEBTORS

	2024 £	2023 £
Gift Aid Recoverable	16,916	17,175
Other debtors	-	-
	16,916	17,175

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (Cont'd)

15. CASH AT BANK AND IN HAND

	2024	2023
	£	£
Main Account	78,531	91,025
Repair Account	25,786	92,457
Mission Account	4,166	5,093
Friendship Account	5,844	7,670
Sabbath School Account	352	471
Girls Brigade Account	10,175	9,121
Boys Brigade Account	1,244	2,493
Presbyterian Women Account	935	2,097
Youth Fellowship Account	735	771
Music Ministry Account	666	696
Thursday Club Account	852	764
Fellowship Hour Account	1,315	1,966
Bowling Club Account	3	3
Youth Club Account	1,589	1,595
Holiday Bible Club Account	1,122	486
3 Sixteen Account	-	360
	<u>133,315</u>	<u>217,068</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	440	405
Accruals	1,440	1,440
Church Property Development Loan 1	-	15,781
Church Property Development Loan 2	-	16,241
	<u>1,880</u>	<u>33,867</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Church Property Development Loan 1	-	78,442
Church Property Development Loan 2	-	81,921
	<u>-</u>	<u>160,363</u>

18. FUND BALANCES

(i) Unrestricted Funds

	2024	2023
	£	£
General fund	<u>352,375</u>	<u>334,178</u>
	<u>352,375</u>	<u>334,178</u>

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (Cont'd)

(ii) Restricted Funds

	2024	2023
	£	£
Repair & maintenance	412,208	298,264
Mission	6,136	7,163
United Appeal	1,358	635
Friendship Fund	5,867	7,688
Sabbath School	450	1,066
Mansefield	-	548
Girls Brigade	10,175	9,121
Boys Brigade	1,244	2,493
Presbyterian Women	933	2,097
Youth Fellowship	735	771
Music Ministry	667	696
Thursday Club	853	764
Fellowship Hour	1,316	1,966
Men's Fellowship	701	701
Youth Club	1,588	1,595
Holiday Bible Club	1,122	487
Bowling Club	3	3
3 Sixteen	-	360
	445,356	336,418

(iii) Reconciliation of movement of funds

	Opening balance	Income	Expenditure	Transfer	Closing balance
	£	£	£	£	£
Unrestricted Funds					
Main Fund	334,178	234,127	(148,290)	(67,640)	352,375
	334,178	234,127	(148,290)	(67,640)	352,375
Restricted Funds					
Repair & Maintenance	298,263	93,295	(47,590)	68,240	412,208
Mission	7,163	37,261	(38,288)	-	6,136
United appeal	635	14,218	(13,495)	-	1,358
Friendship Fund	7,688	962	(2,783)	-	5,867
Sabbath School	1,066	658	(1,882)	608	450
Mansefield	548	-	-	(548)	-
Girls Brigade	9,121	5,327	(4,273)	-	10,175
Boys Brigade	2,493	4,976	(6,225)	-	1,244
Presbyterian Women	2,097	4,728	(5,892)	-	933
Youth Fellowship	771	101	(137)	-	735
Music Ministry	696	1	(30)	-	667
Thursday Club	765	196	(8)	(100)	853
Fellowship Hour	1,967	816	(267)	(1,200)	1,316
Men's Fellowship	701	-	-	-	701
Youth Club	1,594	2	(8)	-	1,588
Holiday Bible Club	487	11	(376)	1,000	1,122
Bowling Club	3	-	-	-	3
3 Sixteen	360	-	-	(360)	-
	336,418	162,552	(121,254)	67,640	445,356
Total	670,596	396,679	(269,544)	-	797,731

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (Cont'd)

19. Related Party Transactions

Rev Albert Baxter is a Trustee and received remuneration of £46,869 (2023: £44,637) and pension contributions of £11,249 (2023: £10,714) through PCI with £7,036 (2023: £6,701) of allowances and expenses being paid by the church.

1st Portglenone Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105407

Accounts

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY

For the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income and Endowments from:					
Donations and legacies	2	177,424	116,530	293,954	280,215
Charitable activities	3	5,321	16,361	21,682	10,735
Other trading activities	4	555	387	942	263
Investments	5	447	238	685	698
Other	6	1,546	16,200	17,746	17,466
Total		185,293	149,716	335,009	309,377
Expenditure on:					
Raising funds	7	(729)	-	(729)	(697)
Charitable activities	8	(145,505)	(100,992)	(246,497)	(223,046)
Other	9	(1,285)	(36,807)	(38,092)	(38,657)
Total		(147,519)	(137,799)	(285,318)	(262,400)
Net Income/(expenditure)		37,774	11,917	49,691	46,977
Transfers between funds		(89,900)	89,900	-	-
Net movement in funds		(52,126)	101,817	49,691	46,977
Reconciliation of funds:					
Total funds brought forward		386,304	234,601	620,905	573,928
Total funds carried forward		334,178	336,418	670,596	620,905

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

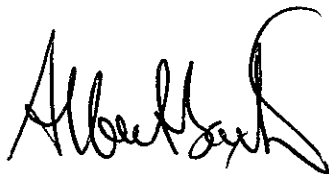
BALANCE SHEET

As at 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed Assets					
Tangible assets	12	237,317	392,671	629,988	668,045
Total fixed assets		237,317	392,671	629,988	668,045
Current Assets					
Current investments	13	-	595	595	590
Debtors	14	8,282	8,893	17,175	12,394
Cash at bank and in hand	15	90,424	126,644	217,068	255,724
Total current assets		98,706	136,132	234,838	268,708
Current Liabilities					
Creditors: amounts falling due within one year	16	(1,845)	(32,022)	(33,867)	(44,292)
Net Current Assets		96,861	104,110	200,971	224,416
Total Assets less Liabilities		334,178	496,781	830,959	892,461
Creditors: amounts falling due after more than one year	17	-	(160,363)	(160,363)	(271,556)
Net Assets		334,178	336,418	670,596	620,905
Funds of the charity					
Unrestricted Funds	18	334,178	-	334,178	386,304
Restricted Funds	18	-	336,418	336,418	234,601
Total funds of the charity		334,178	336,418	670,596	620,905

Approved by the Kirk Session at a meeting on 18 April 2024 and signed on its behalf by

Albert Baxter
Trustee



Andrew Montgomery
Trustee



FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2023

1. Accounting policies

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with applicable accounting standards. While compliance with Statement of Recommended Practice Accounting and Reporting by Charities (FRS102) is not mandatory account of the guidance contained therein has been taken in the preparation of these accounts.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Recorded giving	149,264	97,546	246,810	227,856
Loose collections	2,058	1,051	3,109	8,521
Donations and gifts	502	427	929	1,348
Gift Aid	25,600	17,506	43,106	42,490
	<u>177,424</u>	<u>116,530</u>	<u>293,954</u>	<u>280,215</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Income from charitable activities	5,321	16,361	21,682	3,335
Grants	-	-	-	7,400
	<u>5,321</u>	<u>16,361</u>	<u>21,682</u>	<u>10,735</u>

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (Cont'd)

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Trading Income	-	387	387	-
Letting of premises	555	-	555	263
	<u>555</u>	<u>387</u>	<u>942</u>	<u>263</u>

5. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Interest received	447	238	685	698
	<u>447</u>	<u>238</u>	<u>685</u>	<u>698</u>

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Rent received from Investment properties	-	15,600	15,600	15,600
Other income	-	600	600	-
SMP Recoverable / JRS Grant	1,546	-	1,546	1,866
	<u>1,546</u>	<u>16,200</u>	<u>17,746</u>	<u>17,466</u>

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
FWO envelopes	729	-	729	697
3 sixteen expenditure	-	-	-	-
	<u>729</u>	<u>-</u>	<u>729</u>	<u>697</u>

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
General Assembly Assessments	16,936	-	16,936	15,537
Presbytery fees	766	-	766	706
Ministry and support staff costs	84,322	-	84,322	88,507
Congregational running expenses	41,509	34,873	76,382	45,841
Donations to Missions and charities	1,808	45,606	47,414	54,625
Governance costs	164	20,513	20,677	17,830
	<u>145,505</u>	<u>100,992</u>	<u>246,497</u>	<u>223,046</u>

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (Cont'd)

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Trading expenditure	-	35	35	600
Depreciation	1,285	36,772	38,057	38,057
	<u>1,285</u>	<u>36,807</u>	<u>38,092</u>	<u>38,657</u>

10. EMPLOYEES

Employment costs

	2023	2022
	£	£
Wages and Salaries	59,071	61,646
Social Security Costs	6,086	6,192
Pension contributions	10,714	10,203

Number of employees

The average number of employees during the year was:

	2023	2022
Average number of employees	<u>3</u>	<u>4</u>
	<u>3</u>	<u>4</u>

11. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of Trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were:

	Total Funds 2023	Total Funds 2022
	£	£
Contributions	<u>10,714</u>	<u>10,203</u>

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (Cont'd)

12. TANGIBLE FIXED ASSETS

	Land and Church	Church hall	Manse	Investment Properties	Fixtures & Fittings	Total
	£	£	£	£	£	£
Cost or Valuation						
As at 1 January 2023	2,870,000	1,337,606	501,000	230,000	56,252	4,994,858
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
As at 31 December 2023	2,870,000	1,337,606	501,000	230,000	56,252	4,994,858
Accumulated depreciation						
As at 1 January 2023	2,850,000	1,158,623	270,540	-	47,650	4,326,813
Released on disposal	-	-	-	-	-	-
Charge for the year	-	26,752	10,020	-	1,285	38,057
As at 31 December 2023	2,850,000	1,185,375	280,560	-	48,935	4,364,870
Net book value						
As at 31 December 2023	20,000	152,231	220,440	230,000	7,317	629,988
As at 31 December 2022	20,000	178,983	230,460	230,000	8,602	668,045

13. INVESTMENTS

	2023	2022
	£	£
Sabbath School Investment Account	595	590
	595	590

14. DEBTORS

	2023	2022
	£	£
Gift Aid Recoverable	17,175	10,528
Other debtors	-	1,866
	17,175	12,394

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (Cont'd)

15. CASH AT BANK AND IN HAND

	2023	2022
	£	£
Main Account	91,025	146,932
Repair Fund	92,457	81,963
Mission Fund	5,093	6,163
Sabbath School Account	471	2,576
Mansefield Account	-	548
Girls Brigade Account	9,121	8,474
Boys Brigade Account	2,493	1,499
Presbyterian Women Account	2,097	1,506
Youth Fellowship Account	771	1,390
Music Ministry Account	696	725
Thursday Club Account	764	672
Fellowship Hour Account	1,966	724
Bowling Club Account	3	3
Youth Club Account	1,595	1,601
The Net Account	486	494
Men's Fellowship Account	-	446
3 Sixteen Account	360	8
Friendship Account	7,670	-
	<u>217,068</u>	<u>255,724</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	405	-
Accruals	1,440	1,440
Church Property Development Loan 1	15,781	21,131
Church Property Development Loan 2	16,241	21,721
	<u>33,867</u>	<u>44,292</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Church Property Development Loan 1	78,442	133,875
Church Property Development Loan 2	81,921	137,681
	<u>160,363</u>	<u>271,556</u>

18. FUND BALANCES

(i) Unrestricted Funds

	2023	2022
	£	£
General fund	<u>334,178</u>	<u>386,304</u>
	<u>334,178</u>	<u>386,304</u>

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (Cont'd)

(ii) Restricted Funds

	2023	2022
	£	£
Repair & maintenance	298,264	199,363
Mission	7,163	7,622
United Appeal	635	446
Friendship Fund	7,688	5,913
Sabbath School	1,066	3,167
Mansefield	548	548
Girls Brigade	9,121	8,474
Boys Brigade	2,493	1,499
Presbyterian Women	2,097	1,506
Youth Fellowship	771	1,390
Music Ministry	696	725
Thursday Club	764	672
Fellowship Hour	1,966	724
Men's Fellowship	701	446
Youth Club	1,595	1,601
The Net	487	494
Bowling Club	3	3
3 Sixteen	360	8
	<u>336,418</u>	<u>234,601</u>

(iii) Reconciliation of movement of funds

	Opening balance	Income	Expenditure	Transfer	Closing balance
	£	£	£	£	£
Unrestricted Funds					
Main Fund	386,304	185,293	(147,519)	(89,900)	334,178
	<u>386,304</u>	<u>185,293</u>	<u>(147,519)</u>	<u>(89,900)</u>	<u>334,178</u>
Restricted Funds					
Repair & Maintenance	199,363	79,877	(70,977)	90,000	298,263
Mission	7,622	33,000	(33,459)	-	7,163
United appeal	446	13,695	(13,506)	-	635
Friendship Fund	5,913	5,409	(3,634)	-	7,688
Sabbath School	3,167	230	(2,331)	-	1,066
Mansefield	548	-	-	-	548
Girls Brigade	8,474	4,532	(3,885)	-	9,121
Boys Brigade	1,499	4,041	(3,047)	-	2,493
Presbyterian Women	1,506	4,978	(4,387)	-	2,097
Youth Fellowship	1,390	1	(620)	-	771
Music Ministry	725	1	(30)	-	696
Thursday Club	672	201	(8)	(100)	765
Fellowship Hour	724	1,752	(509)	-	1,967
Men's Fellowship	446	1,610	(1,355)	-	701
Youth Club	1,601	1	(8)	-	1,594
The Net	494	1	(8)	-	487
Bowling Club	3	-	-	-	3
3 Sixteen	8	387	(35)	-	360
	<u>234,601</u>	<u>149,716</u>	<u>(137,799)</u>	<u>89,900</u>	<u>336,418</u>
Total	<u>620,905</u>	<u>335,009</u>	<u>(285,318)</u>	<u>-</u>	<u>670,596</u>

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (Cont'd)

19. Related Party Transactions

Rev Albert Baxter is a Trustee and received remuneration of £44,637 (2022: £42,512) and pension contributions of £10,714 (2022: £10,203) through PCI with £6,701 (2022: £6,382) of allowances and expenses being paid by the church.

1st Portglenone Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105407

Annual report

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023 including a Balance Sheet as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

First Portglenone congregation of the Presbyterian Church in Ireland
Main Street
Portglenone
Co. Antrim
BT44 8AB

Registered Charity in Northern Ireland (NIC105407)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were

Rev Albert Baxter	Mr Andrew Montgomery
Mr Dermot Mulholland	Mr James Bell
Mr William Lowry	Mr Rodney Bell
Mr Hubert Marks	Mr Roy McKeown
Mr Kenneth McKinley	Mr Andrew McLeister
Mr William Bristow	Mr Robert Marks
Mr Robert Bristow	Mr Ronald Caldwell
Mr Courtney McMillan	Mr Nigel Kerr
Mr Thomas McLeister	Mr Kyle Gilmour
Mr Adrian Lowry	

PRINCIPAL OFFICE BEARERS

Minister	Rev Albert Baxter
Clerk of Session	Mr Andrew Montgomery
Treasurer	Mr John Waugh

INDEPENDENT EXAMINER

John Finnegan
Potter Finnegan Limited
Unit 25 The Courtyard Business Park
190 Galgorm Road
Ballymena
BT42 1HL

BANKERS

Danske Bank
1-2 Broadway
Ballymena
BT43 7AA

SOLICITORS

James Ballentine & Son
Bank Buildings
The Pentagon
Ballymena
BT43 5LL

**FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (Cont'd)**

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak, and exercise equal votes at meetings, except that the Moderator, the ministers in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held at least twice in each year.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. 1st Portglenone Presbyterian Church has been assigned to the Presbytery of Ballymena of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

1st Portglenone Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's mission purpose is "To glorify God". This is the motive which undergirds everything that we do....

- (a) Because of who HE is – the eternal, sovereign God. As such, He is worthy of all honour and adoration. Not only is He worthy, but it is His absolute right to be worshipped by all His creatures. Furthermore, it is His creatures' highest joy and fulfilment to bring this worship to Him.
- (b) Because of who WE are – created by Him from nothing, given life by His breath and redeemed by His Son's blood. As such we are dependent on Him for everything and indebted to Him for all that we have and enjoy.

**FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (Cont'd)**

We seek to glorify God through various channels – Our Worship, our Witness, our Work, our War, our Watching, and our Warmth. These areas are not distinct and separate – rather they overlap and inter-relate fully with each other. However, they are useful headings under which to consider our priorities, intentions, and directions.

In all these areas we seek, supremely, to be thoroughly biblical – guided not by the traditions of men, but by the Word of God. God's written Word is our absolute standard – both the undergirding guidance and the final authority in all we do as the Church in this place.

ACTIVITIES AND OBJECTIVES

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lords Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular bible study meetings and has a wide range of organisations including

- Sunday School
- Youth Fellowship
- Boys' Brigade
- Girls' Brigade
- Badminton Club
- Presbyterian Women
- Men's Meeting

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The congregation normally meets for worship each Sunday at 12.00 noon and 7.00 p.m. During the week the Bible Study provides an opportunity for members to meet together for fellowship, to study the scriptures and for a time of prayer.

As well as our regular services during the year we acknowledged God's gift of new life at five Sacraments of Baptism and gave thanks for faithful services and sought to comfort those who had been bereaved during the year.

At 31 December 2023 there were 275 communicant members and 320 families connected with the congregation.

The average weekly attendance at morning worship is 300.

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister, elders or by one of the congregation's pastoral visitors.

Mission and outreach

At a local level the congregation reaches out into the community through the various church organisations, specific outreach events and the lived-out lives of the members.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

**FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (Cont'd)**

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and one of the elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast. This meeting takes place in June.

Property

There were no major repairs or refurbishment projects during the year.

Organisations

Sunday School normally meets on Sunday mornings. Approximately 70 children attend for Bible teaching and worship.

Youth Fellowship meets on Sunday evenings. Approximately 20 teenagers attend for Bible teaching, fellowship, and worship.

Boys' Brigade meets on Thursday evenings. Approximately 90 children and teenagers attend for sports, activities and Bible teaching.

Girls' Brigade meets on Tuesday evenings. Approximately 90 children and teenagers attend for crafts, activities, and Bible teaching.

Children's Church meets on Sunday mornings. Approximately 20 children attend for Bible teaching.

Presbyterian Women meets monthly on Thursday evenings. Approximately 40 women attend for Bible teaching, fellowship, and worship.

Men's Ministry meets from time to time for outings, activities, etc.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

**FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (Cont'd)**

PUBLIC BENEFIT STATEMENT (Cont'd)

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities, and individual members of the public.

The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering, who donated a total of £149,264 in 2023 (£135,437: 2022).

Total Income of the congregation during the year was £335,009, compared to £309,377 in the previous year.

Total expenditure increased from £262,400 in 2022 to £285,318 in 2023.

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregations and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOING CONCERN

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

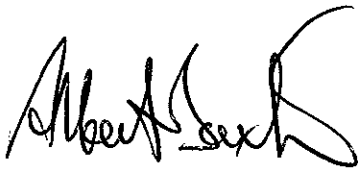
**FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (Cont'd)**

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Approved by the Kirk Session at a meeting on 18 April 2024 and signed on its behalf by

Albert Baxter
Trustee



Andrew Montgomery
Trustee



1st Portglenone Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105407

Annual return

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

I report on the accounts of the Charity for the year ended 31st December 2023, which are set out within this document.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

1. Examine the accounts under section 65 of the Charities Act
2. Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
3. State whether particular matters have come to my attention.

Basis of independent examiner's report.

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

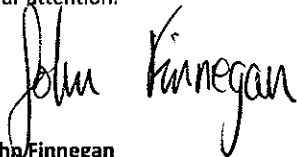
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matter (1) to (4) listed above and, in connection with following Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



John Finnegan
Potter Finnegan Limited
Chartered Accountants
Unit 25 The Courtyard Business Park
190 Galgorm Road
Ballymena
BT42 1HL

18 April 2024

1st Portglenone Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105407

Accounts

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY

For the year ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income and Endowments from:					
Donations and legacies	2	163,349	116,866	280,215	277,082
Charitable activities	3	1,035	9,700	10,735	3,313
Other trading activities	4	263	-	263	177
Investments	5	470	228	698	580
Other	6	17,466	-	17,466	24,550
Total		182,583	126,794	309,377	305,702
Expenditure on:					
Raising funds	7	(697)	(-)	(697)	(1,065)
Charitable activities	8	(140,607)	(82,439)	(223,046)	(186,669)
Other	9	(1,285)	(37,372)	(38,657)	(38,247)
Total		(142,589)	(119,811)	(262,400)	(225,981)
Net Income/(expenditure)		39,994	6,983	46,977	79,721
Transfers between funds		(6,320)	6,320	-	-
Net movement in funds		33,674	13,303	46,977	79,721
Reconciliation of funds:					
Total funds brought forward		352,630	221,298	573,928	494,207
Total funds carried forward		386,304	234,601	620,905	573,928

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

BALANCE SHEET

As at 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Fixed Assets					
Tangible assets	12	238,602	429,443	668,045	703,954
Total fixed assets		238,602	429,443	668,045	703,954
Current Assets					
Current investments	13	-	590	590	590
Debtors	14	7,062	5,332	12,394	10,173
Cash at bank and in hand	15	142,080	113,644	255,724	210,320
Total current assets		149,142	119,566	268,708	221,083
Current Liabilities					
Creditors: amounts falling due within one year	16	(1,440)	(42,852)	(44,292)	(37,995)
Net Current Assets		147,702	76,714	224,416	183,088
Total Assets less Liabilities		386,304	506,157	892,461	887,042
Creditors: amounts falling due after more than one year	17	-	(271,556)	(271,556)	(313,114)
Net Assets		386,304	234,601	620,905	573,928
Funds of the charity					
Unrestricted Funds	18	386,304	-	386,304	352,630
Restricted Funds	18	-	234,601	234,601	221,298
Total funds of the charity		386,304	234,601	620,905	573,928

Approved by the Kirk Session at a meeting on 23 March 2023 and signed on its behalf by

Albert Baxter
Trustee



Andrew Montgomery
Trustee



FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2022

1. Accounting policies

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with applicable accounting standards. While compliance with Statement of Recommended Practice Accounting and Reporting by Charities (FRS102) is not mandatory account of the guidance contained therein has been taken in the preparation of these accounts.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Recorded giving	135,437	92,419	227,856	227,749
Loose collections	3,185	5,336	8,521	2,927
Donations and gifts	191	1,157	1,348	5,160
Gift Aid	24,536	17,954	42,490	41,246
	<u>163,349</u>	<u>116,866</u>	<u>280,215</u>	<u>277,082</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Income from charitable activities	1,035	2,300	3,335	1,594
Grants	-	7,400	7,400	1,719
	<u>1,035</u>	<u>9,700</u>	<u>10,735</u>	<u>3,313</u>

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (Cont'd)

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Trading Income	-	-	-	177
Letting of premises	263	-	263	-
	<u>263</u>	<u>-</u>	<u>263</u>	<u>177</u>

5. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Interest received	470	228	698	580
	<u>470</u>	<u>228</u>	<u>698</u>	<u>580</u>

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Rent received from Investment properties	15,600	-	15,600	12,350
Insurance claim and donations re Church Spire	-	-	-	10,500
SMP Recoverable / JRS Grant	1,866	-	1,866	1,700
	<u>17,466</u>	<u>-</u>	<u>17,466</u>	<u>24,550</u>

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
FWO envelopes	697	-	697	713
3 sixteen expenditure	-	-	-	352
	<u>697</u>	<u>-</u>	<u>697</u>	<u>1,065</u>

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
General Assembly Assessments	25,740	-	25,740	26,303
Presbytery fees	706	-	706	889
Ministry and support staff costs	78,304	-	78,304	76,775
Congregational running expenses	32,993	12,848	45,841	27,748
Donations to Missions and charities	1,298	53,327	54,625	40,685
Governance costs	1,566	16,264	17,830	14,269
	<u>140,607</u>	<u>82,439</u>	<u>223,046</u>	<u>186,669</u>

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (Cont'd)

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Trading expenditure	-	600	600	405
Depreciation	1,285	36,772	38,057	37,842
	<u>1,285</u>	<u>37,372</u>	<u>38,657</u>	<u>38,247</u>

10. EMPLOYEES

Employment costs

	2022	2021
	£	£
Wages and Salaries	61,646	64,602
Social Security Costs	6,192	7,609
Pension contributions	10,203	9,978

Number of employees

The average number of employees during the year was:

	2022	2021
Average number of employees	<u>4</u>	<u>4</u>
	<u>4</u>	<u>4</u>

11. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of Trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were:

	Total Funds 2022	Total Funds 2021
	£	£
Contributions	<u>10,203</u>	<u>9,978</u>

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (Cont'd)

12. TANGIBLE FIXED ASSETS

	Land and Church £	Church hall £	Manse £	Investment Properties £	Fixtures & Fittings £	Total £
Cost or Valuation						
As at 1 January 2022	2,870,000	1,337,606	501,000	230,000	54,104	4,992,710
Additions	-	-	-	-	2,148	2,148
Disposals	-	-	-	-	-	-
As at 31 December 2022	<u>2,870,000</u>	<u>1,337,606</u>	<u>501,000</u>	<u>230,000</u>	<u>56,252</u>	<u>4,994,858</u>
Accumulated depreciation						
As at 1 January 2022	2,850,000	1,131,871	260,520	-	46,365	4,288,756
Released on disposal	-	-	-	-	-	-
Charge for the year	-	26,752	10,020	-	1,285	38,057
As at 31 December 2022	<u>2,850,000</u>	<u>1,158,623</u>	<u>270,540</u>	<u>-</u>	<u>47,650</u>	<u>4,326,813</u>
Net book value						
As at 31 December 2022	<u>20,000</u>	<u>178,983</u>	<u>230,460</u>	<u>230,000</u>	<u>8,602</u>	<u>668,045</u>
As at 31 December 2021	<u>20,000</u>	<u>205,735</u>	<u>240,480</u>	<u>230,000</u>	<u>7,739</u>	<u>703,954</u>

13. INVESTMENTS

	2022 £	2021 £
Sabbath School Investment Account	590	590
	<u>590</u>	<u>590</u>

14. DEBTORS

	2022 £	2021 £
Gift Aid Recoverable	10,528	10,173
Other debtors	1,866	-
	<u>12,394</u>	<u>10,173</u>

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (Cont'd)

15. CASH AT BANK AND IN HAND

	2022	2021
	£	£
Main Account	146,932	111,151
Repair Fund	81,963	68,885
Mission Fund	6,163	11,624
Sabbath School Account	2,576	2,885
Mansefield Account	548	568
Girls Brigade Account	8,474	6,976
Boys Brigade Account	1,499	1,107
Presbyterian Women Account	1,506	1,236
Youth Fellowship Account	1,390	1,418
Music Ministry Account	725	455
Thursday Club Account	672	606
Fellowship Hour Account	724	651
Bowling Club Account	3	3
Youth Club Account	1,601	1,604
The Net Account	494	498
Men's Fellowship Account	446	446
3 Sixteen Account	8	207
	<u>255,724</u>	<u>210,320</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	-	247
Accruals	1,440	1,440
Church Property Development Loan 1	21,131	17,905
Church Property Development Loan 2	21,721	18,403
	<u>44,292</u>	<u>37,995</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Church Property Development Loan 1	133,875	154,362
Church Property Development Loan 2	137,681	158,752
	<u>271,556</u>	<u>313,114</u>

18. FUND BALANCES

(i) Unrestricted Funds

	2022	2021
	£	£
General fund	386,304	352,630
	<u>386,304</u>	<u>352,630</u>

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (Cont'd)

(ii) Restricted Funds

	2022	2021
	£	£
Repair & maintenance	199,363	188,427
Mission	7,622	13,466
United Appeal	446	155
Friendship Fund	5,913	-
Sabbath School	3,167	3,475
Mansefield	548	568
Girls Brigade	8,474	6,976
Boys Brigade	1,499	1,107
Presbyterian Women	1,506	1,236
Youth Fellowship	1,390	1,418
Music Ministry	725	455
Thursday Club	672	606
Fellowship Hour	724	651
Men's Fellowship	446	446
Youth Club	1,601	1,604
The Net	494	498
Bowling Club	3	3
3 Sixteen	8	207
	<u>234,601</u>	<u>221,298</u>

(iii) Reconciliation of movement of funds

	Opening balance	Income	Expenditure	Transfer	Closing balance
	£	£	£	£	£
Unrestricted Funds					
Main Fund	352,630	182,583	(142,589)	(6,320)	386,304
	<u>352,630</u>	<u>182,583</u>	<u>(142,589)</u>	<u>(6,320)</u>	<u>386,304</u>
Restricted Funds					
Repair & Maintenance	188,427	64,249	(53,313)	-	199,363
Mission	13,466	34,759	(40,603)	-	7,622
United appeal	155	6,789	(11,827)	5,329	446
Friendship Fund	-	5,413	-	500	5,913
Sabbath School	3,475	735	(1,043)	-	3,167
Mansefield	568	-	(20)	-	548
Girls Brigade	6,976	6,624	(5,322)	196	8,474
Boys Brigade	1,107	4,332	(3,935)	(5)	1,499
Presbyterian Women	1,236	3,275	(3,005)	-	1,506
Youth Fellowship	1,418	2	(30)	-	1,390
Music Ministry	455	301	(31)	-	725
Thursday Club	606	171	(5)	(100)	672
Fellowship Hour	651	142	(69)	-	724
Men's Fellowship	446	-	-	-	446
Youth Club	1,604	2	(5)	-	1,601
The Net	498	-	(4)	-	494
Bowling Club	3	-	-	-	3
3 Sixteen	207	-	(599)	400	8
	<u>221,298</u>	<u>126,794</u>	<u>(119,811)</u>	<u>6,320</u>	<u>234,601</u>
Total	<u>573,928</u>	<u>309,377</u>	<u>(262,400)</u>	<u>-</u>	<u>620,905</u>

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (Cont'd)

19. Related Party Transactions

Rev Albert Baxter is a Trustee and received remuneration of £42,512 (2021: £41,576) and pension contributions of £10,203 (2021: £9,978) through PCI with £6,382 (2021: £6,242) of allowances and expenses being paid by the church.

1st Portglenone Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105407

Annual report

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2022 including a Balance Sheet as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

First Portglenone congregation of the Presbyterian Church in Ireland
Main Street
Portglenone
Co. Antrim
BT44 8AB

Registered Charity in Northern Ireland (NIC105407)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were

Rev Albert Baxter	Mr Andrew Montgomery
Mr Dermot Mulholland	Mr James Bell
Mr William Lowry	Mr Rodney Bell
Mr Hubert Marks	Mr Roy McKeown
Mr Kenneth McKinley	Mr Andrew McLeister
Mr William Bristow	Mr Robert Marks
Mr Robert Bristow	Mr Ronald Caldwell
Mr Courtney McMillan	Mr Nigel Kerr
Mr Thomas McLeister	Mr Kyle Gilmour
Mr Adrian Lowry	

PRINCIPAL OFFICE BEARERS

Minister	Rev Albert Baxter
Clerk of Session	Mr Andrew Montgomery
Treasurer	Mr John Waugh

INDEPENDENT EXAMINER

John Finnegan
Potter Finnegan Limited
Unit 25 The Courtyard Business Park
190 Galgorm Road
Ballymena
BT42 1HL

BANKERS

Danske Bank
1-2 Broadway
Ballymena
BT43 7AA

SOLICITORS

James Ballentine & Son
Bank Buildings
The Pentagon
Ballymena
BT43 5LL

**FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (Cont'd)**

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak, and exercise equal votes at meetings, except that the Moderator, the ministers in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held at least twice in each year.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. 1st Portglenone Presbyterian Church has been assigned to the Presbytery of Ballymena of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

1st Portglenone Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's mission purpose is "To glorify God". This is the motive which undergirds everything that we do....

- (a) Because of who HE is – the eternal, sovereign God. As such, He is worthy of all honour and adoration. Not only is He worthy, but it is His absolute right to be worshipped by all His creatures. Furthermore, it is His creatures' highest joy and fulfilment to bring this worship to Him.
- (b) Because of who WE are – created by Him from nothing, given life by His breath and redeemed by His Son's blood. As such we are dependent on Him for everything and indebted to Him for all that we have and enjoy.

FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (Cont'd)

We seek to glorify God through various channels – Our Worship, our Witness, our Work, our War, our Watching, and our Warmth. These areas are not distinct and separate – rather they overlap and inter-relate fully with each other. However, they are useful headings under which to consider our priorities, intentions, and directions.

In all these areas we seek, supremely, to be thoroughly biblical – guided not by the traditions of men, but by the Word of God. God's written Word is our absolute standard – both the undergirding guidance and the final authority in all we do as the Church in this place.

ACTIVITIES AND OBJECTIVES

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lords Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular bible study meetings and has a wide range of organisations including

- Sunday School
- Youth Fellowship
- Boys' Brigade
- Girls' Brigade
- Bowling Club
- Badminton Club
- Presbyterian Women
- Men's Meeting

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The congregation normally meets for worship each Sunday at 12.00 noon and 7.00 p.m. During the week the Bible Study provides an opportunity for members to meet together for fellowship, to study the scriptures and for a time of prayer.

As well as our regular services during the year we acknowledged God's gift of new life at two Sacraments of Baptism, we conducted four marriage services and gave thanks for faithful services and sought to comfort those who had been bereaved during the year.

At 31 December 2022 there were 270 communicant members and 330 families connected with the congregation.

The average weekly attendance at morning worship is 300.

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister, elders or by one of the congregation's pastoral visitors.

Mission and outreach

At a local level the congregation reaches out into the community through the various church organisations, specific outreach events and the lived-out lives of the members.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

**FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (Cont'd)**

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and one of the elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast. This meeting takes place in June.

Property

There were no major repairs or refurbishment projects during the year.

Organisations

Sunday School normally meets on Sunday mornings. Approximately 70 children attend for Bible teaching and worship.

Youth Fellowship meets on Sunday evenings. Approximately 20 teenagers attend for Bible teaching, fellowship, and worship.

Boys' Brigade meets on Thursday and Friday evenings. Approximately 90 children and teenagers attend for sports, activities and Bible teaching.

Girls' Brigade meets on Tuesday evenings. Approximately 90 children and teenagers attend for crafts, activities, and Bible teaching.

Children's Church meets on Sunday mornings. Approximately 20 children attend for Bible teaching.

Presbyterian Women meets monthly on Thursday evenings. Approximately 40 women attend for Bible teaching, fellowship, and worship.

Men's Ministry meets from time to time for outings, activities, etc.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

**FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (Cont'd)**

PUBLIC BENEFIT STATEMENT (Cont'd)

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities, and individual members of the public.

The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering, who donated a total of £135,437 in 2022 (£139,774: 2021).

Total Income of the congregation during the year was £309,377, compared to £305,702 in the previous year.

Total expenditure increased from £225,981 in 2021 to £262,400 in 2022.

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregations and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOING CONCERN

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

**FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (Cont'd)**

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Approved by the Kirk Session at a meeting on 23 March 2023 and signed on its behalf by

Albert Baxter
Trustee



Andrew Montgomery
Trustee



1st Portglenone Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105407

Annual return

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF FIRST PORTGLENONE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

I report on the accounts of the Charity for the year ended 31st December 2022, which are set out within this document.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

1. Examine the accounts under section 65 of the Charities Act
2. Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
3. State whether particular matters have come to my attention.

Basis of independent examiner's report.

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

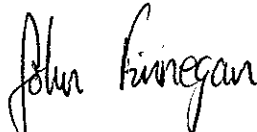
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matter (1) to (4) listed above and, in connection with following Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



John Finnegan
Potter Finnegan Limited
Chartered Accountants
Unit 25 The Courtyard Business Park
190 Galgorm Road
Ballymena
BT42 1HL

23 March 2023