

ROSEYARDS CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Receipts						
Donations and legacies	2	85,174	45,605	0	130,779	121,232
Charitable activities	3	0	0	0	0	0
Other trading activities	4	0	0	0	0	0
Investment Income	5	1,908	0	0	1,908	0
Other		0	0	0	0	0
		87,082	45,605	0	132,687	121,232
Sale of Investments						
		0	0	0	0	0
Sale of fixed assets						
		0	0	0	0	0
Loans Received						
		0	0	0	0	0
		0	0	0	0	0
Total Receipts		87,082	45,605	0	132,687	121,232
Payments						
Raising funds						
		0	0	0	0	0
Charitable activities	6	88,171	36,672	0	124,843	131,010
Investment costs		0	0	0	0	0
Other		0	0	0	0	0
		88,171	36,672	0	124,843	131,010
Purchase of Investments						
		0	0	0	0	0
Purchase of fixed assets						
		0	0	0	0	0
Loan Repayments						
		0	0	0	0	0
		0	0	0	0	0
Total Payments		88,171	36,672	0	124,843	131,010
Net receipts / (payments)		-1,089	8,933	0	7,844	-9,778
Transfers between funds		22	-22	0	0	0
Net movement in funds		-1,067	8,911	0	7,844	-9,778
Funds brought forward		14,922	109,974	0	124,896	134,674
Funds carried forward		13,855	118,885	0	132,740	124,896

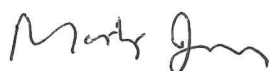
ROSEYARDS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	14,922	109,974	0	124,896	134,674
Net movement in funds	-1,067	8,911	0	7,844	9,778
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Bank and Cash at end of year	13,855	118,885	0	132,740	124,896
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts				118,885	109,974
Bank Current Accounts				13,855	14,922
Cash in Hand				0	0
				-----	-----
				132,740	124,896
				=====	=====
Other Assets					
Fixed Assets – Note 7					
- Church Buildings & Contents				1,776,154	1,776,154
- Hall Buildings & Contents				1,201,587	1,201,587
- Manse Buildings & Contents				412,391	412,391
- Store & Contents				30,594	30,594
Investments – Note 8				107,270	104,309
Gift Aid receivable on donations				19,936	22,492
				-----	-----
				3,547,932	3,547,527
				=====	=====
Liabilities					
Loans				0	0
Other				0	0
				-----	-----
				0	0
				=====	=====

Approved by the Kirk Session at a meeting on 27th October 2024 and signed on its behalf by

Rev Mark Jones



27th October 2024

Mr James Dunlop



27th October 2024

ROSEYARDS CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS
for the year ended 31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor.

Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded giving:					
Loose collections	65,850	45,605	0	111,455	105,627
Donations and gifts	0	0	0	0	270
Gift Aid	17,401	0	0	17,401	15,335
Legacies and bequest	0	0	0	0	0
	85,174	45,605	0	130,779	121,232

ROSEYARDS CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS
for the year ended 31 December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from charitable activities:					
Fees from weddings and funerals	0	0	0	0	0
Fundraising events	0	0	0	0	0
Membership fees	0	0	0	0	0
Grants	0	0	0	0	0
	0	0	0	0	0

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from charitable activities:					
Letting of premises	0	0	0	0	0
Trading income	0	0	0	0	0
	0	0	0	0	0

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit interest	0	0	0	0	0
General Investment Fund	1,908	0	0	1,908	0
Rents investment properties	0	0	0	0	0
Other investment income	0	0	0	0	0
	1,908	0	0	1,908	0

ROSEYARDS CONGREGATION OF THE REFORMED PRESBYTERIAN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS
for the year ended 31 December 2023

6. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assess	16,111	0	0	16,111	15,132
Presbytery fees	0	0	0	0	559
Ministry and support staff costs	46,937	0	0	46,937	43,568
Congregational running expenses	25,123	0	0	25,123	23,347
Donations to Missions and charities	0	36,672	0	36,672	48,404
Governance costs	0	0	0	0	0
	<u>88,171</u>	<u>36,672</u>	<u>0</u>	<u>124,843</u>	<u>131,010</u>

7. FIXED ASSETS

The congregation owns the Church premises situated at 114 Kirk Road, Roseyards, Ballymoney, BT53 8HH and the associated fixtures, fittings, plant and machinery. These have an insurance value of £3,420,726 at last renewal date.

8. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2023 £	2022 £
General Investment Fund	0	0
Property	0	0
Other investments	107,270	104,309
	<u>107,270</u>	<u>104,309</u>

9. FUND BALANCES

Fund	Balance at Start	Receipts	Payments	Surplus / (Deficit)	Transfer	Balance at End
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	14,922	87,082	88,171	-1,089	-22	13,855
General Fund - Gift Aid	0	0	0	0	0	0
Investments	104,309	3,823	862	2,961	0	107,270
	119,231	90,905	89,033	1,872	-22	121,125
Restricted Funds						
Property/Building Fund	97,664	12,123	2,496	9,627	-250	107,541
United Appeal	0	6,164	7,692	-1,528	-1,528	0
World Development	0	1,615	1,615	0	0	0
Orphan Fund	0	530	530	0	0	0
Moderators Appeal	430	4,404	4,834	-430	0	0
Stand by Me	0	1,552	1,552	0	0	0
Pulmonary Fibrosis	0	1,242	1,242	0	0	0
GB/BB Enrollment	0	292	292	0	0	0
Candlelight Service	0	736	736	0	0	0
Wider World	-4	196	196	0	0	-4
Publications	-60	390	360	30	0	-30
Playgroup	206	0	0	0	0	206
Boys Brigade	4,367	4,643	4,730	-87	0	4,280
Girls Brigade	4,006	8,254	8,007	247	0	4,253
Sunday School Club	802	39	318	-279	0	523
PW	258	3,132	2,905	227	0	485
Pots of Clay	698	289	495	-206	0	492
Social Committee	103	0	0	0	0	103
Saltshakers	214	0	0	0	0	214
Mens Breakfast	729	3	0	3	472	260
Graveyard Account	561	1	0	1	0	562
	109,974	45,605	36,672	7,605	22	118,885
	229,205	136,510	125,705	9,477	0	240,010