

GRANGE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND STATEMENT OF FINANCIAL ACTIVITY
(Receipts and Payments Account) for the year ended 31 December 2024

	Note	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
Receipts						
Donations and legacies	2	68705	19063	0	87768	85215
Charitable activities	3	0	472	0	472	1653
Other trading activities	4	8882	0	0	8882	9582
Investment Income	5	2641	14	0	2655	491
Other	6	23	0	0	23	21
		80251	19549	0	99800	96962
Sale of Investments		0	0	0	0	0
Sale of Fixed Assets		0	0	0	0	0
Loans Received		0	0	0	0	0
Total Receipts		80251	19549	0	99800	96962
Payments						
Raising funds	7	415	0	0	415	396
Charitable activities	8	48610	18002	0	66612	75639
Investment costs		0	0	0	0	0
Other	9	0	0	0	0	0
		49025	18002	0	67027	76035
Purchase of Investments		0	0	0	0	35000
Purchase of Fixed Assets		28038	0	0	28038	0
Loan Repayments		0	0	0	0	0
Total Payments		77063	18002	0	95065	111035
Net receipts/(payments)		3188	1547	0	4735	-14073
Transfers between funds		-270	270	0	0	0
Net movement in funds		2918	1817	0	4735	-14073
Funds Brought Forward		134062	20280	4582	158924	172997
Funds Carried Forward	12	136980	22097	4582	163659	158924

GRANGE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2024

	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of Year	134062	20280	4582	158924	172997
Net Movement in funds	2918	1817	0	4735	-14073
Bank and Cash at end of Year	136980	22097	4582	163659	158924
Bank and Cash Balances					
Bank Deposit Accounts				42080	40000
Bank Current Accounts				121304	118754
Cash in Hand				275	170
				163659	158924
Other Assets					
Fixed Assets - Note 10				0	0
- Church Premises				3578758	3419364
- Fixtures, Fittings & Equipment				0	0
- Vehicles				0	0
Investments - Note 11				39469	36732
Gift Aid Receivable on donations				0	0
				3618227	3456096
Liabilities					
Loans				0	0
Others				0	0
				0	0

Approved by the Kirk Session at a meeting on 21st October and signed on its behalf by

Name Rev Andrew Frazer

Name Mr Jamie Harris

Date 21.10.2025

Date 21.10.2025

GRANGE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in the Charities Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded Giving	53641	13515	0	67156	65408
Loose Collections	2088	2679	0	4767	3039
Donations and Gifts	523	210	0	733	1511
Gift Aid	12453	2659	0	15112	14757
Legacies and Bequest	0	0	0	0	500
	68705	19063	0	87768	85215

3. CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities	0	28	0	28	130
Fees from wedding and Funerals	0	380	0	380	1440
Fundraising events	0	0	0	0	0
Membership Fees	0	64	0	64	83
Grants	0	0	0	0	0
	0	472	0	472	1653

GRANGE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

4. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises	8882	0	0	8882	9434
Trading Income	0	0	0	0	148
	8882	0	0	8882	9582

5. INVESTMENT INCOME

	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit Interest	2598	14	0	2612	457
General Investment Fund	43	0	0	43	34
Rents Investment properties	0	0	0	0	0
Other investment income	0	0	0	0	0
	2641	14	0	2655	491

6. OTHER INCOME

	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Insurance claims	0	0	0	0	0
Other Income	23	0	0	23	21
	0	0	0	0	0
	23	0	0	23	21

7. RAISING FUNDS

	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Cost of FWO Envelopes	415	0	0	415	396
Fundraising Events	0	0	0	0	0
	0	0	0	0	0
	415	0	0	415	396

GRANGE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

8. CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	6434	0	0	6434	5463
Presbytery Fees	292	0	0	292	253
Ministry and Support Staff Costs	23241	245	0	23486	22718
Congregational running Expenses	18218	3993	0	22211	30906
Donations to Missions and Charities	0	13764	0	13764	15899
Governance Costs	425	0	0	425	400
	0	0	0	0	0
	0	0	0	0	0
	48610	18002	0	66612	75639

9. OTHER EXPENDITURE

	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0

10. FIXED ASSETS

The congregation owns the Church premises and Manse situated at Taylorstown Road, Toomebridge and the associated fixtures, fittings, plant and Machinery. These have an insurance value of £3,578,758

11. INVESTMENTS

	2024	2023
	£	£
General Investment Fund	1814	1732
Property	0	0
Other Investments	37655	35000
	39469	36732

GRANGE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus/ (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
No1 Account	128254	77305	76918	387	-270	128371
Craigmore	5808	2946	145	2801	0	8609
				0		0
	134062	80251	77063	3188	-270	136980
Restricted Funds						
No2 Account	7334	9867	8179	1688	0	9022
Manse	10000	0	0	0	0	10000
Moldova	0	0	0	0	0	0
Mission	0	6898	6898	0	0	0
Presbyterian Orphan Soc	0	1184	1184	0	0	0
Earl Haig	0	223	223	0	0	0
tear fund	2	0	0	0	0	2
Youth Club	1148	105	375	-270	270	1148
Bowling Club	0	0	0	0	0	0
Christian Endeavour	0	0	0	0	0	0
PW	642	922	1023	-101	0	541
Sunday School	1154	350	120	230	0	1384
Hope and a Future	0	0	0	0	0	0
Recipe Book	0	0	0	0	0	0
350th Anniversary service	0	0	0	0	0	0
	20280	19549	18002	1547	270	22097
Endowment Funds						
Nicholl Bequest	1000	0	0	0	0	1000
JJ Rainey Bequest	1000	0	0	0	0	1000
JJ Rainey Bequest - Sunday school	1019	0	0	0	0	1019
General Investment	1019	0	0	0	0	1019
John Montgomery Memorial	544	0	0	0	0	544
	4582	0	0	0	0	4582
Total	158924	99800	95065	4735	0	163659