

**GRANGE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND STATEMENT OF FINANCIAL ACTIVITY**  
**(Receipts and Payments Account) for the year ended 31 December 2023**

	Note	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	66867	18348	0	85215	88296
Charitable activities	3	0	1653	0	1653	157
Other trading activities	4	9582	0	0	9582	1476
Investment Income	5	480	11	0	491	300
Other	6	21	0	0	21	19
		76950	20012	0	96962	90248
Sale of Investments		0	0	0	0	0
Sale of Fixed Assets		0	0	0	0	146
Loans Received		0	0	0	0	0
<b>Total Receipts</b>		76950	20012	0	96962	90394
<b>Payments</b>						
Raising funds	7	396	0	0	396	396
Charitable activities	8	44492	31147	0	75639	60111
Investment costs		0	0	0	0	0
Other	9	0	0	0	0	0
		44888	31147	0	76035	60507
Purchase of Investments		35000	0	0	35000	0
Purchase of Fixed Assets		0	0	0	0	0
Loan Repayments		0	0	0	0	0
<b>Total Payments</b>		79888	31147	0	111035	60507
Net receipts/(payments)		-2938	-11135	0	-14073	29887
Transfers between funds		-32	32	0	0	0
Net movement in funds		-2970	-11103	0	-14073	29887
Funds Brought Forward		137032	31383	4582	172997	143110
Funds Carried Forward	12	134062	20280	4582	158924	172997

**GRANGE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2023**

	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of Year	137032	31383	4582	172997	143110
Net Movement in funds	-2970	-11103	0	-14073	29887
Bank and Cash at end of Year	134062	20280	4582	158924	172997
<b>Bank and Cash Balances</b>					
Bank Deposit Accounts				40000	0
Bank Current Accounts				118754	172839
Cash in Hand				170	158
				158924	172997
<b>Other Assets</b>					
Fixed Assets - Note 10				0	0
- Church Premises				3419364	3176055
- Fixtures, Fittings & Equipment				0	0
- Vehicles				0	0
Investments - Note 11				36732	1589
Gift Aid Receivable on donations				0	0
				3456096	3177644
<b>Liabilities</b>					
Loans				0	0
Others				0	0
				0	0

Approved by the Kirk Session at a meeting on 15/10/24 and signed on its behalf by

Name: Rev R Agnew

Name: Mr J Harris

Date: 15/10/24

Date: 15/10/24

**GRANGE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in the Charities Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded Giving	51668	13740	0	65408	64665
Loose Collections	1409	1630	0	3039	2658
Donations and Gifts	1208	303	0	1511	5677
Gift Aid	12082	2675	0	14757	15031
Legacies and Bequest	500	0	0	500	265
	66867	18348	0	85215	88296

**3. CHARITABLE ACTIVITIES**

	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from charitable activities	0	130	0	130	43
Fees from wedding and Funerals	0	1440	0	1440	70
Fundraising events	0	0	0	0	0
Membership Fees	0	83	0	83	44
Grants	0	0	0	0	0
	0	1653	0	1653	157

**GRANGE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)**

**4. OTHER TRADING ACTIVITIES**

	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Letting of premises	9434	0	0	9434	1476
Trading Income	148	0	0	148	0
	9582	0	0	9582	1476

**5. INVESTMENT INCOME**

	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit Interest	446	11	0	457	265
General Investment Fund	34	0	0	34	35
Rents Investment properties	0	0	0	0	0
Other investment income	0	0	0	0	0
	480	11	0	491	300

**6. OTHER INCOME**

	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Insurance claims	0	0	0	0	0
Other Income	21	0	0	21	19
	0	0	0	0	0
	21	0	0	21	19

**7. RAISING FUNDS**

	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Cost of FWO Envelopes	396	0	0	396	396
Fundraising Events	0	0	0	0	0
	0	0	0	0	0
	396	0	0	396	396

**GRANGE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)**

**8. CHARITABLE ACTIVITIES**

	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessments	5463	0	0	5463	3847
Presbytery Fees	253	0	0	253	198
Ministry and Support Staff Costs	22438	280	0	22718	26713
Congregational running Expenses	15714	15192	0	30906	15043
Donations to Missions and Charities	224	15675	0	15899	13960
Governance Costs	400	0	0	400	350
	0	0	0	0	0
	0	0	0	0	0
	44492	31147	0	75639	60111

**9. OTHER EXPENDITURE**

	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0

**10. FIXED ASSETS**

The congregation owns the Church premises and Manse situated at Taylorstown Road, Toomebridge and the associated fixtures, fittings, plant and Machinery. These have an insurance value of £3,419,364

**11. INVESTMENTS**

	2023	2022
	£	£
General Investment Fund	1732	1589
Property	0	0
Other Investments	35000	0
	36732	1589

**GRANGE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)**

**12. FUND BALANCES**

<b>Fund</b>	<b>Balance at start</b>	<b>Receipts</b>	<b>Payment</b>	<b>Surplus/ (Deficit)</b>	<b>Transfer</b>	<b>Balance at end</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted Funds</b>						
No1 Account	133224	73538	78476	-4938	-32	128254
Craigmore	3808	3412	1412	2000	0	5808
				0		0
	<b>137032</b>	<b>76950</b>	<b>79888</b>	<b>-2938</b>	<b>-32</b>	<b>134062</b>
<b>Restricted Funds</b>						
No2 Account	16434	10262	19362	-9100	0	7334
Manse	10000	0	0	0	0	10000
Moldova	0	0	0	0	0	0
Mission	0	4935	5047	-112	112	0
Presbyterian Orphan Soc	0	1224	1224	0	0	0
Earl Haig	0	181	181	0	0	0
tear fund	2	1759	1759	1	0	3
Youth Club	1126	223	121	102	-80	1148
Bowling Club	0	0	0	0	0	0
Christian Endeavour	0	0	0	0	0	0
PW	707	1243	1308	-65	0	642
Sunday School	1089	185	120	65	0	1154
Hope and a Future	0	0	0	0	0	0
Recipe Book	0	0	0	0	0	0
350th Anniversary service	2025	0	2025	-2025	0	0
	<b>31383</b>	<b>20012</b>	<b>31147</b>	<b>-11135</b>	<b>32</b>	<b>20280</b>
<b>Endowment Funds</b>						
Nicholl Bequest	1000	0	0	0	0	1000
JJ Rainey Bequest	1000	0	0	0	0	1000
JJ Rainey Bequest - Sunday school	1019	0	0	0	0	1019
General Investment	1019	0	0	0	0	1019
John Montgomery Memorial	544	0	0	0	0	544
	<b>4582</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4582</b>
<b>Total</b>	<b>172997</b>	<b>96962</b>	<b>111035</b>	<b>-14073</b>	<b>0</b>	<b>158924</b>