

Glenwherry Congregation of the Presbyterian Church in Ireland

Northern Ireland · Charity number 105356

Details

Status	Received
Registered	2016-08-10
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	227 Moorfields Road Ballymena County Antrim BT42 3eg BT42 3EG
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Activities

Purposes: THE PRESBYTERIAN CHURCH IN IRELAND, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world

What the charity does: The advancement of religion

How the charity works: Religious activities

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£195,605	£139,977	£0	1

Trustees

Name	Role	Appointed
Andrew Hoey		
Brian Mckinstry		
Colin Mckee		
Geoffrey Mckane		
Henry Mcconnell		
Hill Hamilton		
Huston Hoey		
James Farquhar		
Michael Saunderson		
Nigel Moorehead		
Samuel David Bonnar		
Thomas Saunderson		
Trevor Hoey		
Trevor Kane		
Victor Rea		

Glenwherry Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105356

Accounts

GLENWHERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**STATEMENT OF FINANCIAL ACTIVITY
FOR YEAR ENDED 31 DECEMBER 2024**


	NOTE	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2024 £	TOTAL 2023 £
RECEIPTS					
Donations & Legacies	2	105,706	17,960	123,666	163,833
Charitable Activities	3	1,529	17,853	19,382	18,127
Investment Income	4	1,857	102	1,959	1,953
Other Income	5	-	50,598	50,598	196,055
Revaluation Buildings & Investments	11	-	858	858	249,524
TOTAL RECEIPTS		<u>109,092</u>	<u>87,371</u>	<u>196,463</u>	<u>629,492</u>
PAYMENTS					
Raising Funds	6	791	-	791	746
Charitable Activities	7	<u>104,131</u>	<u>35,055</u>	<u>139,186</u>	<u>145,387</u>
TOTAL PAYMENTS		104,922	35,055	139,977	146,133
NET RECEIPTS/(PAYMENTS)		4,170	52,316	56,486	483,359
Transfers Between Funds		<u>(105,082)</u>	<u>105,082</u>	<u>-</u>	<u>-</u>
Net Movement in Funds		(100,912)	157,398	56,486	483,359
Reconciliation of funds:					
Total Funds Brought Forward		<u>158,144</u>	<u>3,830,490</u>	<u>3,988,634</u>	<u>3,505,274</u>
Total Funds Carried Forward		<u><u>57,232</u></u>	<u><u>3,987,888</u></u>	<u><u>4,045,120</u></u>	<u><u>3,988,634</u></u>

GLENWHERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

BALANCE SHEET
AS AT 31 DECEMBER 2024

	NOTES	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2024	TOTAL FUNDS 2023
		£	£	£	£
FIXED ASSETS					
Tangible Assets	10	-	4,047,741	4,047,741	3,547,741
Investments	11	-	25,060	25,060	24,202
TOTAL FIXED ASSETS		<u>-</u>	<u>4,072,801</u>	<u>4,072,801</u>	<u>3,571,943</u>
CURRENT ASSETS					
Debtors	12	20,899	1,662	22,561	47,952
Cash at Bank and in Hand	13	38,114	48,025	86,139	370,439
TOTAL CURRENT ASSETS		<u>59,013</u>	<u>49,687</u>	<u>108,700</u>	<u>418,391</u>
LIABILITIES					
Creditors: Amounts falling due within one year	14	1,781	29,800	31,581	1,700
Creditors: Amounts falling due over one year		-	104,800	104,800	-
NET CURRENT ASSETS		<u>57,232</u>	<u>(84,913)</u>	<u>(27,681)</u>	<u>416,691</u>
TOTAL NET ASSETS		<u>57,232</u>	<u>3,987,888</u>	<u>4,045,120</u>	<u>3,988,634</u>
FUNDS OF THE CHARITY					
Unrestricted Funds	15	57,232	-	57,232	158,144
Restricted Funds	15	-	3,987,888	3,987,888	3,830,490
TOTAL CHARITY FUNDS		<u>57,232</u>	<u>3,987,888</u>	<u>4,045,120</u>	<u>3,988,634</u>

Approved by the Kirk Session at a meeting on 27/4/25 and signed on its behalf by:



Rev T Kane



Mr G McKane

Dated: 15/6/25

Dated: 15/6/25

NOTES TO THE ACCOUNTS

31 DECEMBER 2024

1 ACCOUNTING POLICIES

Basis of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Fund Accounting

Restricted funds comprise revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balance, interest on their pooled investment is apportioned to the individual funds on an average basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

Income Resources

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

Resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

1 ACCOUNTING POLICIES - CONT'D

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(vi) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and Liabilities

(vii) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(viii) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(ix) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

(x) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

(xi) Tangible fixed assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

(xii) Interest Free Loan

An interest free loan of £177,000 was made to the Church during the year to help acquire land adjacent to it. As of 31 December 2024, repayments of £42,400 have been made in line with the terms and conditions of the donors, leaving an outstanding balance of £134,600.

NOTES TO THE ACCOUNTS
31 DECEMBER 2024

2 DONATIONS & LEGACIES

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2024 £	TOTAL 2023 £
Recorded Giving	88,760	11,349	100,109	91,582
Loose Collections	2,039	478	2,517	2,736
Donations and Gifts	994	4,530	5,524	7,438
Gift Aid	13,913	1,603	15,516	59,856
Legacies and Bequests	-	-	-	2,221
	<u>105,706</u>	<u>17,960</u>	<u>123,666</u>	<u>163,833</u>

3 CHARITABLE ACTIVITIES

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2024 £	TOTAL 2023 £
Organisation Income	1,529	7,846	9,375	12,002
Fundraising Events	-	2,120	2,120	-
Funerals	-	5,000	5,000	2,125
Grants	-	2,887	2,887	4,000
	<u>1,529</u>	<u>17,853</u>	<u>19,382</u>	<u>18,127</u>

4 INVESTMENTS

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2024 £	TOTAL 2023 £
Deposit Interest	601	102	703	909
Investment Income	599	-	599	472
Other Interest	657	-	657	572
	<u>1,857</u>	<u>102</u>	<u>1,959</u>	<u>1,953</u>

5 OTHER INCOME

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2024 £	TOTAL 2023 £
Land and Hen House Rent	-	7,823	7,823	-
Property Fund	-	42,775	42,775	196,055
	<u>-</u>	<u>50,598</u>	<u>50,598</u>	<u>196,055</u>

NOTES TO THE ACCOUNTS
31 DECEMBER 2024

6 RAISING FUNDS

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2024 £	TOTAL 2023 £
FWO Envelopes	791	-	791	746
	<u>791</u>	<u>-</u>	<u>791</u>	<u>746</u>

7 CHARITABLE ACTIVITIES

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2024 £	TOTAL 2023 £
General Assembly Assessments	16,754	-	16,754	16,383
Presbytery Fees	386	-	386	356
Ministry & Support Staff Costs	48,014	-	48,014	45,457
Congregational Running Expenses	29,017	34,680	63,697	72,551
Donations to Missions & Charities	8,460	375	8,835	9,320
Governance Costs	1,500	-	1,500	1,320
	<u>104,131</u>	<u>35,055</u>	<u>139,186</u>	<u>145,387</u>

8 EMPLOYEES

Employment costs

	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
Wages, salaries and expense allowance	43,395	41,047
Social security costs	4,619	4,410
Pension contributions	8,529	8,123
	<u>56,543</u>	<u>53,580</u>

Number of employees

The average number of employees, including the minister of the congregation, during the year was:

	2024	2023
Average number of employees	<u>1</u>	<u>1</u>

There were no employees in receipt of employee benefits in excess of £60,000.

NOTES TO THE ACCOUNTS
31 DECEMBER 2024

9 PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were:

	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
Contributions	<u>8,529</u>	<u>8,123</u>

GLENWHERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS
31 DECEMBER 2024**

10 TANGIBLE FIXED ASSETS

	BUILDINGS	FIXTURES FITTINGS & EQUIPMENT	TOTAL
	£	£	£
COST OR VALUATION			
At start of year	3,547,741	-	3,547,741
Additions	500,000	-	500,000
Disposals	-	-	-
Revaluation	-	-	-
At end of year	<u>4,047,741</u>	<u>-</u>	<u>4,047,741</u>
DEPRECIATION			
At start of year	-	-	-
Provision for year	-	-	-
Disposals	-	-	-
At end of year	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At start of year	<u>3,547,741</u>	<u>-</u>	<u>3,547,741</u>
At end of year	<u><u>4,047,741</u></u>	<u><u>-</u></u>	<u><u>4,047,741</u></u>

NOTES TO THE ACCOUNTS
31 DECEMBER 2024

11 INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation:

	2024 £	2023 £
PCI Shares General Investment Fund	25,060	24,202
	<u>25,060</u>	<u>24,202</u>

12 DEBTORS

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
Gift Aid Recoverable	15,304	1,662	16,966	43,888
Prepayments	5,535	-	5,535	3,964
FWO	60	-	60	100
	<u>20,899</u>	<u>1,662</u>	<u>22,561</u>	<u>47,952</u>

13 CASH AT BANK AND IN HAND

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
Bank Current Accounts	18,536	47,826	66,362	292,146
Bank Deposit Accounts	19,578	-	19,578	78,103
Cash in Hand	-	199	199	190
	<u>38,114</u>	<u>48,025</u>	<u>86,139</u>	<u>370,439</u>

14 CREDITORS: amounts falling due within one year

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
Accruals	1,781	-	1,781	1,700
Interest Free Loans	-	29,800	29,800	-
	<u>1,781</u>	<u>29,800</u>	<u>31,581</u>	<u>1,700</u>

CREDITORS: amounts falling due over one year

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL FUNDS 0 £	TOTAL FUNDS 0 £
Accruals	-	-	-	-
Interest Free Loans	-	104,800	104,800	-
	<u>-</u>	<u>104,800</u>	<u>104,800</u>	<u>-</u>

GLENWHERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 DECEMBER 2024

15 FUND BALANCES AND RECONCILIATION OF FUNDS

FUND	BALANCE AT START	RECEIPTS	PAYMENTS	TRANSFER	SURPLUS/ DEFICIT	BALANCE AT END
	£	£	£	£	£	£
Unrestricted funds						
General account	158,144	109,092	104,922	(105,082)	(100,912)	57,232
	<u>158,144</u>	<u>109,092</u>	<u>104,922</u>	<u>(105,082)</u>	<u>(100,912)</u>	<u>57,232</u>
Restricted funds						
Building & Repair Fund	24,245	71,376	13,639	(41,640)	16,097	40,342
Presbyterian Women	449	3,412	3,070	-	342	791
PW Catering	1,138	2,135	2,404	-	(269)	869
Boys' Brigade	4,056	1,270	5,438	2,150	(2,018)	2,038
Sunday School	1,140	767	742	-	25	1,165
Laos Account	3,442	59	-	-	59	3,501
Girls' Brigade	449	7,494	9,762	2,800	532	981
Property Fund	223,628	-	-	(223,628)	(223,628)	-
Buildings	3,547,741	-	-	500,000	500,000	4,047,741
PCI Investment Fund	24,202	858	-	-	858	25,060
Interest Free Loan	-	-	-	(134,600)	(134,600)	(134,600)
	<u>3,830,490</u>	<u>87,371</u>	<u>35,055</u>	<u>105,082</u>	<u>157,398</u>	<u>3,987,888</u>
Total	<u>3,988,634</u>	<u>196,463</u>	<u>139,977</u>	<u>-</u>	<u>56,486</u>	<u>4,045,120</u>

NOTES TO THE ACCOUNTS

31 DECEMBER 2024

16 RELATED PARTY TRANSACTIONS

One of the trustees, the minister of the congregation received remuneration of £35,538 and expenses of £7,036 for acting in that capacity. Pension contributions of £8,529 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). None of the other trustees received any remuneration or expenses during the year in connection with their duties.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity.

£64,768 for congregational assessments

£7,340 towards the United Appeal

There were no other related party transactions.

Glenwherry Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105356

Accounts

**STATEMENT OF FINANCIAL ACTIVITY
FOR YEAR ENDED 31 DECEMBER 2023**

	NOTE	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2023 £	TOTAL 2022 £
Receipts					
Donations & legacies	2	118,469	45,364	163,833	107,232
Charitable activities	3	4,478	13,649	18,127	14,197
Investment income	4	1,928	25	1,953	714
Other income	5	0	196,055	196,055	8,068
Revaluation Buildings & Investments		0	249,524	249,524	0
Total receipts		<u>124,875</u>	<u>504,617</u>	<u>629,492</u>	<u>130,211</u>
Payments					
Raising funds	6	746	0	746	684
Charitable activities	7	98,389	46,998	145,387	105,133
Total payments		<u>99,135</u>	<u>46,998</u>	<u>146,133</u>	<u>105,817</u>
Net receipts/(payments)		25,740	457,619	483,359	24,394
Transfers between funds		(4,950)	4,950	0	0
Net movement in funds		<u>20,790</u>	<u>462,569</u>	<u>483,359</u>	<u>24,394</u>
Reconciliation of funds:					
Total funds brought forward		<u>137,354</u>	<u>3,367,920</u>	<u>3,505,274</u>	<u>3,480,880</u>
Total funds carried forward		<u><u>158,144</u></u>	<u><u>3,830,490</u></u>	<u><u>3,988,634</u></u>	<u><u>3,505,274</u></u>

GLENWHERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

BALANCE SHEET
AS AT 31 DECEMBER 2023

	NOTES	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2023	TOTAL FUNDS 2022
		£	£	£	£
FIXED ASSETS					
Tangible assets	10	0	3,547,741	3,547,741	0
Investments	11	0	24,202	24,202	0
Total fixed assets		<u>0</u>	<u>3,571,943</u>	<u>3,571,943</u>	<u>0</u>
CURRENT ASSETS					
Debtors	12	18,731	29,221	47,952	0
Cash at bank and in hand	13	141,113	229,326	370,439	182,856
Total current assets		<u>159,844</u>	<u>258,547</u>	<u>418,391</u>	<u>182,856</u>
LIABILITIES					
Creditors: amounts falling due within one year	14	1,700	0	1,700	0
Net current assets		<u>158,144</u>	<u>258,547</u>	<u>416,691</u>	<u>182,856</u>
Total net assets		<u>158,144</u>	<u>3,830,490</u>	<u>3,988,634</u>	<u>182,856</u>
FUNDS OF THE CHARITY					
Unrestricted funds	15	158,144	0	158,144	137,354
Restricted funds	15	0	3,830,490	3,830,490	45,502
Total charity funds		<u>158,144</u>	<u>3,830,490</u>	<u>3,988,634</u>	<u>182,856</u>

Approved by the Kirk Session at a meeting on 11/3/24 and signed on its behalf by:


.....
Rev T Kane


.....
Mr B McKinstry

Dated: 13/5/24

Dated: 13/5/24

NOTES TO THE ACCOUNTS

31 DECEMBER 2023

1 ACCOUNTING POLICIES

Basis of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015). Due to income of more than £250,000 during the financial year the accounts have been prepared on an accruals basis. This is a temporary rise in income due to funds being raised to purchase land adjacent to the church, which completed on 29 February 2024.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Fund accounting

Restricted funds comprise revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balance, interest on their pooled investment is apportioned to the individual funds on an average basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

Income resources

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Income resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

1 ACCOUNTING POLICIES - CONT'D

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(vi) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and liabilities

(vii) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(viii) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(ix) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

(x) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

(xi) Tangible fixed assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

NOTES TO THE ACCOUNTS
31 DECEMBER 2023

2 DONATIONS & LEGACIES

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2023 £	TOTAL 2022 £
Recorded giving	82,638	8,944	91,582	85,030
Loose collections	1,685	1,051	2,736	2,176
Donations and gifts	5,382	2,056	7,438	6,683
Gift Aid	28,764	31,092	59,856	13,343
Legacies and bequests	0	2,221	2,221	0
	<u>118,469</u>	<u>45,364</u>	<u>163,833</u>	<u>107,232</u>

3 CHARITABLE ACTIVITIES

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2023 £	TOTAL 2022 £
Organisation income	4,478	7,524	12,002	3,314
Fees from weddings & funerals	0	2,125	2,125	7,000
Grants	0	4,000	4,000	3,883
	<u>4,478</u>	<u>13,649</u>	<u>18,127</u>	<u>14,197</u>

4 INVESTMENTS

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2023 £	TOTAL 2022 £
Deposit interest	884	25	909	224
Investment income	472	0	472	490
Other interest	572	0	572	0
	<u>1,928</u>	<u>25</u>	<u>1,953</u>	<u>714</u>

5 OTHER INCOME

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2023 £	TOTAL 2022 £
Received re discrepancies	0	0	0	8,068
Property Fund	0	196,055	196,055	0
	<u>0</u>	<u>196,055</u>	<u>196,055</u>	<u>8,068</u>

NOTES TO THE ACCOUNTS
31 DECEMBER 2023

6 RAISING FUNDS

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2023 £	TOTAL 2022 £
FWO envelopes	746	0	746	684
	<u>746</u>	<u>0</u>	<u>746</u>	<u>684</u>

7 CHARITABLE ACTIVITIES

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2023 £	TOTAL 2022 £
General Assembly				
Assessments	16,383	0	16,383	9,862
Presbytery fees	356	0	356	376
Ministry & support staff costs	45,457	0	45,457	8,315
Congregational running expenses	25,753	46,798	72,551	71,284
Donations to missions & charities	9,120	200	9,320	14,036
Governance costs	1,320	0	1,320	1,260
Depreciation charge	0	0	-	0
	<u>98,389</u>	<u>46,998</u>	<u>145,387</u>	<u>105,133</u>

8 EMPLOYEES

Employment costs

	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
Wages, salaries and expense allowance	41,047	7,578
Social security costs	4,410	737
Pension contributions	8,123	1,518
	<u>53,580</u>	<u>9,833</u>

Number of employees

The average number of employees, including the minister of the congregation, during the year was:

	2023	2022
Average number of employees	<u>1</u>	<u>1</u>

There were no employees in receipt of employee benefits in excess of £60,000.

NOTES TO THE ACCOUNTS
31 DECEMBER 2023

9 PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were:

	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
Contributions	<u>8,123</u>	<u>1,518</u>

GLENWHERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 DECEMBER 2023

10 TANGIBLE FIXED ASSETS

	BUILDINGS	FIXTURES FITTINGS & EQUIPMENT	TOTAL
	£	£	£
COST OR VALUATION			
At start of year	3,300,225	0	3,300,225
Additions	0	0	0
Disposals	0	0	0
Revaluation	247,516	0	247,516
At end of year	<u>3,547,741</u>	<u>0</u>	<u>3,547,741</u>
DEPRECIATION			
At start of year	0	0	0
Provision for year	0	0	0
Disposals	0	0	0
At end of year	<u>0</u>	<u>0</u>	<u>0</u>
NET BOOK VALUE			
At start of year	<u>3,300,225</u>	<u>0</u>	<u>3,300,225</u>
At end of year	<u>3,547,741</u>	<u>0</u>	<u>3,547,741</u>

NOTES TO THE ACCOUNTS
31 DECEMBER 2023

11 INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation:

	2023	2022
	£	£
PCI Shares General Investment Fund	24,202	22,193
	<u>24,202</u>	<u>22,193</u>

12 DEBTORS

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2023
	£	£	£
Gift Aid Recoverable	14,667	29,221	43,888
Prepayments	3,964	0	3,964
FWO	100	0	100
	<u>18,731</u>	<u>29,221</u>	<u>47,952</u>

13 CASH AT BANK AND IN HAND

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2023
	£	£	£
Bank current accounts	63,010	229,136	292,146
Bank deposit accounts	78,103	0	0
Cash in hand	0	190	190
	<u>141,113</u>	<u>229,326</u>	<u>292,336</u>

14 CREDITORS: amounts falling due within one year

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2023
	£	£	£
Accruals	1,700	0	1,700
Interest free loans	0	0	0
Bank loan	0	0	0
	<u>1,700</u>	<u>0</u>	<u>1,700</u>

GLENWHERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS
31 DECEMBER 2023**

15 FUND BALANCES AND RECONCILIATION OF FUNDS

FUND	BALANCE AT START	RECEIPTS	PAYMENTS	TRANSFER	SURPLUS/ DEFICIT	BALANCE AT END
	£	£	£	£	£	£
Unrestricted funds						
General account	137,354	124,875	99,135	(4,950)	20,790	158,144
	<u>137,354</u>	<u>124,875</u>	<u>99,135</u>	<u>(4,950)</u>	<u>20,790</u>	<u>158,144</u>
Restricted funds						
Building & repair fund	35,125	17,799	27,919	(760)	(10,880)	24,245
Presbyterian Women	146	2,412	2,109	0	303	449
PW Catering	1,200	2,020	2,082	0	(62)	1,138
Boys' Brigade	3,800	1,660	3,554	2,150	256	4,056
Sunday School	1,238	405	503	0	(98)	1,140
Laos Account	3,430	12	0	0	12	3,442
Girls' Brigade	563	7,917	10,831	2,800	(114)	449
Property Fund	0	222,868	0	760	223,628	223,628
Buildings	3,300,225	247,516	0	0	247,516	3,547,741
PCI Investment Fund	22,193	2,008	0	0	2,008	24,202
	<u>3,367,920</u>	<u>504,617</u>	<u>46,998</u>	<u>4,950</u>	<u>462,569</u>	<u>3,830,490</u>
Total	<u>3,505,274</u>	<u>629,492</u>	<u>146,133</u>	<u>0</u>	<u>483,359</u>	<u>3,988,634</u>

NOTES TO THE ACCOUNTS

31 DECEMBER 2023

16 RELATED PARTY TRANSACTIONS

One of the trustees, the minister of the congregation received remuneration of £34,346 and expenses of £6,701 for acting in that capacity. Pension contributions of £8,123 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). None of the other trustees received any remuneration or expenses during the year in connection with their duties.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity.

£61,840 for congregational assessments

£7,475 towards the United Appeal

There were no other related party transactions.

Glenwherry Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105356

Annual report

GLENWHERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023 including a Statement of Assets and Liabilities as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Glenwherry Congregation of the Presbyterian Church in Ireland
Church Road, Glenwherry, Ballymena. Co Antrim.
Registered Charity in Northern Ireland (NIC105356)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were:

Mr Samuel Bonnar
Mr Martin Farquhar
Mr Hill Hamilton
Mr Andrew Hoey
Mr Huston Hoey
Mr Trevor Hoey
Rev Trevor D Kane (Chairman)
Mr Henry McConnell
Mr Geoff McKane
Mr Colin McKee
Mr Brian McKinstry
Mr Nigel Moorehead
Mr Victor Rea
Mr Michael Saunderson
Mr Thomas Saunderson

PRINCIPAL OFFICE BEARERS

Minister - Rev Trevor D Kane
Clerk of Session - Mr Andrew Hoey
Treasurer - Mr Brian McKinstry

INDEPENDENT EXAMINER

Mr Ryan McFaul, DT Carson & Co., 51-53 Thomas Street, Ballymena, BT43 6AZ

BANKERS

Danske Bank, 1-2 Broadway Ave, Ballymena BT43 7PE

First Trust, 78 Wellington Street, Ballymena BT43 6AF

GLENWHERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (cont'd)

SOLICITORS

Anderson, Agnew & Co Solicitors
14 Mill St, Ballymena BT43 5AE

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service within the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at the meetings, except that the moderator, the ministers in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk Session are held at least four times a year or more if required.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Glenwherry Presbyterian Church congregation of the Presbyterian Church has been assigned to the Ballymena Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

GLENWHERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (cont'd)

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administrative and judicial authority, in dealing with all matters brought before them. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

The charitable purpose of the congregation is the advancement of religion.

Glenwherry Presbyterian Church congregation of the Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in his Son and by the power of his Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's mission purpose is to "Make Disciples" as we are called by God in the Bible in Matthew Chapter 28 v 18-20 to go into all the earth and make disciples. In practice this means we endeavour to share our faith with others and help the spread of the Gospel not only in the corner God has placed us but also into the world as well. Our vision is by the grace of God, to be an inclusive, welcoming community of Christ's people of all ages, which

- *Is increasingly characterised by love for God, and love and concern for others;*
- *Is committed to the historic Christian gospel as revealed in the Bible;*
- *Is relevant to people of this time and place.*

The congregation aims to live out its Mission and Vision as a family of God's people by being:

- *A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward him and toward one another.*
- *An Intergenerational Community: where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ.*
- *An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.*
- *As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.*

GLENWHERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (cont'd)

ACTIVITIES AND OBJECTIVES

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lords Supper is observed on three occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular bible study meetings and has a wide range of organisations including:

- Sunday School
- BB
- GB
- PW
- Care Team
- Friendship Group
- Young Adults Group
- Baby & Toddler Group

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The congregation meets for worship each Sunday morning at 12noon, and from 1st April 2023 each Sunday evening at 7pm. During the week the Midweek Bible Study provides an opportunity for members to meet for fellowship, to study the scriptures and for a time of prayer. We also have interactive Bible Studies called Grow Groups where Christians come together to study and graciously debate the Scriptures. These groups sometimes meet in the Church Building or in someone's home.

As well as our services during the year we acknowledged God's gift of new life at three Sacraments of Baptism, along with four adult Baptisms during 2023. We as a Church Family were deeply saddened with the death of three of our highly esteemed members.

At the 31 December 2023 there were 131 communicant members and families connected with the congregation. The average weekly attendance at morning worship is around 120.

GLENWHERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (cont'd)

Pastoral Care

Members of the congregation who are unable to attend church due to sickness or age are normally visited by the minister, their District elder or by someone from the Church Care Team.

Mission and Outreach

As a church family we prayerfully and financially supported the work of several missionary and charitable groups, namely The Presbyterian Children's Society, European Missionary Fellowship and Grace & Hope Church (A new Church plant in North Belfast) An overseas project under the umbrella of Asia Link, which seeks to support believers in Asia has been practically and financially supported for many years by Glenwherry Presbyterian Church.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the development of locally based staff, enables church planting, provides grant support for the upkeep church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

The congregation also contributes to the Moderators Appeal which seeks to help those who are in great need throughout our world.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and one of the elders. This provides an important link between the congregation and the wider structures of the church.

General Assembly

All essential business was conducted by the 2023 Standing Commission of the General Assembly.

Property

- There was some spending in 2023 within the Church Building, the Committee decided to repaint the whole building internally. (As it hadn't been done in 25 years). The manse underwent redecoration with some wallpapering and painting, also new curtains were added. In the Church Hall we fitted some new cupboards for storage purposes. The Church Committee decided to purchase the farm land directly behind the Church property so as to provide space for future improvements. The dwelling house along with the yard and outbuildings are also part of the deal. Our Charity Trustees called a Special Congregational

Meeting in October 2023 seeking the Congregations approval for the acquisition and to ascertain whether we had the Congregations support to go ahead with the deal. Financing the deal plus our long term thinking behind the plan was presented to Church members. A figure no larger than the asking price of £500k was proposed and seconded and subsequently agreed. After this ratification a delegation of the Charity Trustees met the seller who agreed to sell to us for 500k. The congregation has with the help of much generous sacrificial giving raised £323k of the £500k required. A date of February 29th 2024 was earmarked as the date of completion of the acquisition. The balance of £177k has been obtained as a result of interest free loans being provided by donors within the fellowship. A realistic plan of how these can be paid back has been drawn up and subsequently agreed by the Charity Trustees.

GLENWHERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (cont'd)

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making them know the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefit which flows from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions Public benefit requirement statutory guidance.

FINANCIAL OVERVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 185 contributors during the year, (146 in the previous year, 2022) donating a total of £76,794 (£68,846 in the previous year, 2022)

Total Income of the congregation during the year was £379,968, compared to £130,211 in the previous year.

Total expenditure in 2023 was £146,133 compared with £105,817 in 2022.

GLENWHERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

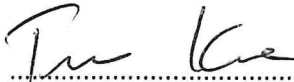
TRUSTEES ANNUAL REPORT (cont'd)


STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice. As the congregations total income in 2023 has exceeded £250,000, the trustees have elected under Section 64(3) of the Charities Act (Northern Ireland) 2008 to prepare the accounts on an accruals basis with a statement of assets and liabilities to accompany them.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Kirk Session at a meeting on 11th March 2024..... and signed on its behalf by:


.....
Rev Trevor D Kane
(Minister) Chairman
Date: 13/5/24


.....
Mr B McKinstry
(Treasurer)
Date: 13/5/24

Glenwherry Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105356

Annual return

INDEPENDENT EXAMINER'S REPORT TO THE CHARITY TRUSTEES OF GLENWHERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

I report on the accounts for the year ended 31 December 2023, which are set out on pages 9 to 16.

Respective responsibilities of charity trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act
- Follow the procedures laid down in the general directions given by the Commission under Section 65(9)(b) of the Charities Act
- State whether particular matters have come to our attention.

Basis of independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65 (9)(b) of the Charities Act. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. The accounting records were not kept in accordance with Section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement – matter of material significance identified

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr Ryan McFaul
D T Carson & Co
Chartered Accountants
Registered Auditor
51-53 Thomas Street
Ballymena
BT43 6AZ

Date: 13/5/24

Glenwherry Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105356

Accounts

GLENWHERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**STATEMENT OF FINANCIAL ACTIVITY (RECEIPTS AND PAYMENTS ACCOUNT)
FOR YEAR ENDED 31 DECEMBER 2022**

	NOTE	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2022 £	TOTAL 2021 £
Receipts					
Donations & legacies	2	93,729	13,503	107,232	100,889
Charitable activities	3	575	13,622	14,197	10,529
Investment income	4	712	2	714	680
Other income	5	8,068	0	8,068	0
Total receipts		<u>103,084</u>	<u>27,127</u>	<u>130,211</u>	<u>112,098</u>
Payments					
Raising funds	6	684	0	684	675
Charitable activities	7	68,192	36,941	105,133	90,741
Total payments		<u>68,876</u>	<u>36,941</u>	<u>105,817</u>	<u>91,416</u>
Net receipts/(payments)		34,208	(9,814)	24,394	20,682
Transfers between funds		<u>(3,250)</u>	<u>3,250</u>	<u>0</u>	<u>0</u>
Net movement in funds		30,958	(6,564)	24,394	20,682
Reconciliation of funds:					
Total funds brought forward		<u>106,396</u>	<u>52,066</u>	<u>158,462</u>	<u>137,780</u>
Total funds carried forward	11	<u><u>137,354</u></u>	<u><u>45,502</u></u>	<u><u>182,856</u></u>	<u><u>158,462</u></u>

GLENWHERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2022

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2022 £	TOTAL 2021 £
Funds Reconciliation				
Total funds brought forward	106,396	52,066	158,462	137,780
Net movement in funds	30,958	(6,564)	24,394	20,682
Total funds carried forward	<u>137,354</u>	<u>45,502</u>	<u>182,856</u>	<u>158,462</u>
Bank & cash balances				
Bank current accounts			182,856	158,462
			<u>182,856</u>	<u>158,462</u>
Other assets				
Fixed assets - note 8			3,300,225	2,544,691
Investments - note 9			22,193	24,181
Gift Aid receivable on donations			14,818	14,076
			<u>3,337,236</u>	<u>2,582,948</u>

Approved by the Kirk Session at a meeting on 14/3/23 and signed on its behalf by


.....
Rev Trevor D Kane


.....
Mr B McKinstry

NOTES TO THE ACCOUNTS

31 DECEMBER 2022

1 ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provision in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2 DONATIONS & LEGACIES

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL 2022	TOTAL 2021
	£	£	£	£
Recorded giving	75,028	10,002	85,030	77,597
Loose collections	1,328	848	2,176	1,886
Donations and gifts	5,784	899	6,683	6,246
Gift Aid	11,589	1,754	13,343	15,160
	<u>93,729</u>	<u>13,503</u>	<u>107,232</u>	<u>100,889</u>

NOTES TO THE ACCOUNTS
31 DECEMBER 2022

3 CHARITABLE ACTIVITIES

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2022 £	TOTAL 2021 £
Organisation income	575	2,739	3,314	3,524
Fees from weddings & funerals	0	7,000	7,000	2,600
Grants	0	3,883	3,883	4,405
	<u>575</u>	<u>13,622</u>	<u>14,197</u>	<u>10,529</u>

4 INVESTMENT INCOME

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2022 £	TOTAL 2021 £
Deposit interest	222	2	224	171
Investment income	490	0	490	474
Other interest	0	0	0	35
	<u>712</u>	<u>2</u>	<u>714</u>	<u>680</u>

5 OTHER INCOME

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2022 £	TOTAL 2021 £
Received re discrepancies	8,068	0	8,068	0
	<u>8,068</u>	<u>0</u>	<u>8,068</u>	<u>0</u>

GLENWHERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 DECEMBER 2022

6 RAISING FUNDS

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2022 £	TOTAL 2021 £
FWO envelopes	684	0	684	675
	<u>684</u>	<u>0</u>	<u>684</u>	<u>675</u>

7 CHARITABLE ACTIVITIES

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2022 £	TOTAL 2021 £
General Assembly Assessments	9,862	0	9,862	15,481
Presbytery fees	376	0	376	519
Ministry & support staff costs	8,315	0	8,315	30,190
Congregational running expenses	35,523	35,761	71,284	36,247
Donations to missions & charities	12,856	1,180	14,036	7,104
Governance costs	1,260	0	1,260	1,200
	<u>68,192</u>	<u>36,941</u>	<u>105,133</u>	<u>90,741</u>

GLENWHERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 DECEMBER 2022

8 FIXED ASSETS

The congregation owns the Church building, Church Hall, Minor Hall and a Manse, and the associated fixtures, fittings, plant and machinery. These have a combined insurance value of £3,300,225 (2021 - £2,544,691).

9 INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation:

	2022	2021
	£	£
PCI Shares General Investment Fund	<u>22,193</u>	<u>24,181</u>
	<u>22,193</u>	<u>21,089</u>

GLENWHERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 DECEMBER 2022

10 FUND BALANCES

FUND	BALANCE AT START	RECEIPTS	PAYMENTS	TRANSFER	SURPLUS/ DEFICIT	BALANCE AT END
	£	£	£	£	£	£
Unrestricted funds						
General account	106,396	103,084	68,876	(3,250)	30,958	137,354
	<u>106,396</u>	<u>103,084</u>	<u>68,876</u>	<u>(3,250)</u>	<u>30,958</u>	<u>137,354</u>
Restricted funds						
Building & repair fund	36,537	18,926	20,338	0	(1,412)	35,125
Presbyterian Women	265	1,092	1,211	0	(119)	146
PW Catering	5,976	-	4,776	0	(4,776)	1,200
Boys' Brigade	3,815	1,735	3,000	1,250	(15)	3,800
Sunday School	1,233	285	280	0	5	1,238
Laos Account	3,430	-	0	0	0	3,430
Girls' Brigade	810	5,089	7,336	2,000	(247)	563
	<u>52,066</u>	<u>27,127</u>	<u>36,941</u>	<u>3,250</u>	<u>(6,564)</u>	<u>45,502</u>
Total	<u><u>158,462</u></u>	<u><u>130,211</u></u>	<u><u>105,817</u></u>	<u><u>0</u></u>	<u><u>24,394</u></u>	<u><u>182,856</u></u>

NOTES TO THE ACCOUNTS

31 DECEMBER 2022

11 RELATED PARTY TRANSACTIONS

One of the trustees, the minister of the congregation received remuneration of £6,326 and expenses of £1,252 for acting in that capacity. Pension contributions of £1,518 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). None of the other trustees received any remuneration or expenses during the year in connection with their duties.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity.

£9,862 for congregational assessments

£7,030 towards the United Appeal

There were no other related party transactions.

Glenwherry Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105356

Annual report

GLENWHERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2022 including a Statement of Assets and Liabilities as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Glenwherry Congregation of the Presbyterian Church in Ireland
Church Road, Glenwherry, Ballymena. Co Antrim.
Registered Charity in Northern Ireland (NIC105356)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were:

Mr Samuel Bonnar
Mr Martin Farquhar
Mr Hill Hamilton
Mr Andrew Hoey
Mr Huston Hoey
Mr Trevor Hoey
Rev Trevor Kane (Appointed 21 October 2022) Chairman
Mr Henry McConnell
Mr Geoff McKane
Mr Colin McKee
Mr Brian McKinstry
Mr Nigel Moorehead
Mr James Owens (Died 27 October 2022)
Mr Victor Rea
Mr Michael Saunderson
Mr Thomas Saunderson

PRINCIPAL OFFICE BEARERS

Minister - Rev Trevor Kane (Appointed 21 October 2022)
Clerk of Session - Mr Andrew Hoey
Treasurer - Mr Brian McKinstry

INDEPENDENT EXAMINER

Mr John Hamilton, DT Carson & Co., 51-53 Thomas Street, Ballymena, BT43 6AZ

BANKERS

Danske Bank, 1-2 Broadway Ave, Ballymena BT43 7PE

First Trust, 78 Wellington Street, Ballymena BT43 6AF

GLENWHERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (cont'd)

SOLICITORS

Samuel Cumming & Son, 39 Linenhall Street, Ballymena BT43 5AJ

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service within the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at the meetings, except that the moderator, the ministers in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk Session are held at least four times a year or more if required.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Glenwherry Presbyterian Church congregation of the Presbyterian Church has been assigned to the Ballymena Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

GLENWHERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (cont'd)

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administrative and judicial authority, in dealing with all matters brought before them. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

The charitable purpose of the congregation is the advancement of religion.

Glenwherry Presbyterian Church congregation of the Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in his Son and by the power of his Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's mission purpose is to "Make Disciples" as we are called by God in the Bible in Matthew Chapter 28 v 18-20 to go into all the earth and make disciples. In practice this means we endeavour to share our faith with others and help the spread of the Gospel not only in the corner God has placed us but also into the world as well. Our vision is by the grace of God, to be an inclusive, welcoming community of Christ's people of all ages, which

- *Is increasingly characterised by love for God, and love and concern for others;*
- *Is committed to the historic Christian gospel as revealed in the Bible;*
- *Is relevant to people of this time and place.*

The congregation aims to live out its Mission and Vision as a family of God's people by being:

- *A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward him and toward one another.*
- *An Intergenerational Community: where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ.*
- *An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.*
- *As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.*

GLENWHERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (cont'd)

ACTIVITIES AND OBJECTIVES

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lords Supper is observed on three occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular bible study meetings and has a wide range of organisations including:

- Sunday School
- BB
- GB
- Youth Fellowship
- PW
- Care Team
- Friendship Group
- Young Adults Group

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The congregation meets for worship each Sunday morning at 12noon and on the second and fourth Sunday evenings of each month at 7pm. During the week the Midweek Bible Study provides an opportunity for members to meet for fellowship, to study the scriptures and for a time of prayer. We also have interactive Bible Studies called Grow Groups where Christians come together to study and graciously debate the Scriptures. These groups sometimes meet in the Church Building or in someone's home.

As well as our services during the year we acknowledged God's gift of new life at one Sacrament of Baptism, and we gave thanks for faithful service and sought to comfort those who had been bereaved during the year.

At the 31 December 2022 there were 123 communicant members and families connected with the congregation. The average weekly attendance at morning worship is around 120.

GLENWHERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (cont'd)

Pastoral Care

Members of the congregation who are unable to attend church due to sickness or age are normally visited by the minister, their District elder or by someone from the Church Care Team.

Mission and Outreach

As a church family we prayerfully and financially supported the work of several missionary and charitable groups, namely The Presbyterian Children's Society, Tearfund, The Students Bursary Fund (PCI fund for Ministry Students), and the Leprosy Mission of Northern Ireland. An overseas project under the umbrella of Asia Link, which seeks to support believers in Asia has been practically and financially supported for many years by Glenwherry Presbyterian Church.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the development of locally based staff, enables church planting, provides grant support for the upkeep church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

The congregation also contributes to the Moderators Appeal which seeks to help those who are in great need throughout our world.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and one of the elders. This provides an important link between the congregation and the wider structures of the church.

General Assembly

All essential business was conducted by the 2022 Standing Commission of the General Assembly.

Property

There was significant spending in 2022 within the Church Building as a result of a leak in the heating system. An independent company called Rainbow International were called in to provide us with a comprehensive report on the leak, and to identify where the issues in the system occurred. After this we successfully got the piping and boiler repaired. The manse underwent some redecoration for the arrival of our 12th Minister in our 200 year history, Rev Trevor Kane, his wife Suzanne and their 5 young Children.

GLENWHERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT (cont'd)

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefit which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions Public benefit requirement statutory guidance.

FINANCIAL OVERVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 146 contributors during the year, (144 in the previous year, 2021) donating a total of £68,768 (£62,715 in the previous year, 2021)

Total Income of the congregation during the year was £130,211, compared to £112,098 in the previous year. Total expenditure increased from £91,416 to £105,817.

GLENWHERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT (cont'd)

STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice. As the congregations total income does not exceed £250,000, the trustees have elected under Section 64(3) of the Charities Act (Northern Ireland) 2008 to prepare a receipts and payment account and a statement of assets and liabilities.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Approved by the Kirk Session at a meeting on 14th March 2023 and signed on its behalf by:



.....
Rev Trevor D Kane
(Minister) Chairman
Date: 7/5/23



.....
Mr B McKinstry
(Treasurer)
Date: 7/5/23

Glenwherry Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105356

Annual return

INDEPENDENT EXAMINER'S REPORT TO THE CHARITY TRUSTEES OF GLENWHERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

I report on the accounts for the year ended 31 December 2022, which are set out on pages 9 to 16.

Respective responsibilities of charity trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act
- Follow the procedures laid down in the general directions given by the Commission under Section 65(9)(b) of the Charities Act
- State whether particular matters have come to our attention.

Basis of independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65 (9)(b) of the Charities Act. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. The accounting records were not kept in accordance with Section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement – matter of material significance identified

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr John Hamilton
D T Carson & Co
Chartered Accountants
Registered Auditor
51-53 Thomas Street
Ballymena
BT43 6AZ

Date: