

New Row Congregation of the Presbyterian Church in Ireland

Northern Ireland · Charity number 105351

Details

Status	Received
Registered	2016-08-09
Register	View on the Charity Commission for Northern Ireland register

Contact

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Activities

Purposes: THE PRESBYTERIAN CHURCH IN IRELAND, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world

What the charity does: The advancement of religion

How the charity works: Religious activities

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£287,914	£225,966	£-74,492	4
2024-12-31	£280,424	£235,227	£-131,996	4

Trustees

Name	Role	Appointed
Dr Neil Morrison		
Dr Richard Burns		
Lorraine Simpson		
Mr Adrian Cochrane		
Mr Aubrey Beggs		
Mr Chris Murdock		
Mr Derek Hunter		
Mr Evan Reid		
Mr Jonny Mckane		
Mr Mark Callaghan		
Mr Mervyn Moore		
Mr Mike Dickie		
Mr Nigel Hamilton		
Mrs Diane Magee		
Mrs Patricia Hunter		
Mrs Ruth Cochrane		
Ms Hilary Steele		
Ms Rosemary Lyttle		
Robin Humphries		
Sylvia Gibson		

New Row Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105351

Accounts

New Row Presbyterian Church
a congregation of the Presbyterian Church in Ireland

Financial Statements
for the year ended 31 December 2025

Registered with the Charity Commission for Northern Ireland NIC105351

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2025

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2025	Total Funds 2024
		£	£	£	£	£
Donations and Legacies	2	164,380	103,485	-	267,865	262,713
Charitable activities	3	2,334	12,093	-	14,427	15,583
Investments	4	<u>866</u>	<u>2,269</u>	<u>-</u>	<u>3,135</u>	<u>2,128</u>
Total		<u>167,580</u>	<u>117,847</u>	<u>-</u>	<u>285,427</u>	<u>280,424</u>
Expenditure on:						
Raising funds	5	627	-	-	627	688
Charitable activities	6	<u>159,360</u>	<u>65,979</u>	<u>-</u>	<u>225,339</u>	<u>234,539</u>
Total		<u>159,987</u>	<u>65,979</u>	<u>-</u>	<u>225,966</u>	<u>235,227</u>
Net Income / (Expenditure)		7,593	51,868	-	59,461	45,197
Transfers between funds		-	-	-	-	-
Gains/(losses) on revaluation of investments		<u>-</u>	<u>-</u>	<u>2,487</u>	<u>2,487</u>	<u>1,181</u>
Net movement in funds		<u>7,593</u>	<u>51,868</u>	<u>2,487</u>	<u>61,948</u>	<u>46,378</u>
Reconciliation of funds:						
Total funds brought forward		<u>47,949</u>	<u>1,037,434</u>	<u>34,340</u>	<u>1,119,723</u>	<u>1,073,345</u>
Total funds carried forward		<u>55,542</u>	<u>1,089,302</u>	<u>36,827</u>	<u>1,181,671</u>	<u>1,119,723</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

BALANCE SHEET

As at 31 December 2025

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2025	Total Funds 2024
		£	£	£	£	£
Fixed Assets:						
Tangible assets	9	-	1,060,022	-	1,060,022	1,080,494
Investments	10	-	-	<u>36,827</u>	<u>36,827</u>	<u>34,340</u>
Total Fixed Assets		<u>-</u>	<u>1,060,022</u>	<u>36,827</u>	<u>1,096,849</u>	<u>1,114,834</u>
Current Assets						
Debtors	11	6,137	1,491	-	7,628	7,641
Cash at bank	12	<u>51,570</u>	<u>100,116</u>	-	<u>151,686</u>	<u>129,244</u>
Total Current Assets		<u>57,707</u>	<u>101,607</u>	-	<u>159,314</u>	<u>136,885</u>
Creditors: Amounts falling due in under 1 year	13	<u>2,165</u>	<u>42,767</u>	-	<u>44,932</u>	<u>59,267</u>
Net Current Assets/(Liabilities)		<u>55,542</u>	<u>58,840</u>	-	<u>114,382</u>	<u>77,618</u>
Total Assets less Current Liabilities		<u>55,542</u>	<u>1,118,862</u>	<u>36,827</u>	<u>1,211,231</u>	<u>1,192,452</u>
Creditors: Amounts falling due after more than 1 year	14	-	<u>29,560</u>	-	<u>29,560</u>	<u>72,729</u>
Total Net Assets		<u>55,542</u>	<u>1,089,302</u>	<u>36,827</u>	<u>1,181,671</u>	<u>1,119,723</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

BALANCE SHEET
As at 31 December 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Funds of the charity						
Endowment funds	15	-	-	36,827	36,727	34,340
Restricted income funds	15	-	1,089,302	-	1,089,302	1,037,437
Unrestricted funds	15	<u>55,542</u>	<u>-</u>	<u>-</u>	<u>55,542</u>	<u>47,949</u>
Total charity funds		<u>55,542</u>	<u>1,089,302</u>	<u>36,827</u>	<u>1,181,671</u>	<u>1,119,723</u>

Approved by the Kirk Session and signed on its behalf by

Signed by:

Date: 19th May 2026

(Rev. Jonny McKane)



(Mr Adrian Cochrane)



NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS
31 December 2025

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2025

1. ACCOUNTING POLICIES (cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain that they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Gifts in kind

No gifts in kind were received during the year.

(vi) Donated services and facilities

No donated services and facilities were received during the year.

(vii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(viii) Investment income

This is included in the accounts when receivable.

(ix) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2025

1. ACCOUNTING POLICIES (cont'd)

EXPENDITURE AND LIABILITIES

(x) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

ASSETS

(xi) Tangible Fixed Assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or at market value.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Buildings - over 50 years

Fixtures, fittings and equipment - over 10 years

Computers, software and technical equipment - over 4 years

(xii) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. No other investment assets were held by the trustees during the year.

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2025

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
Recorded giving	132,567	66,612	-	199,179	197,665
Loose collections	2,258	-	-	2,258	1,986
Donations and gifts	-	23,858	-	23,858	26,643
Gift Aid	<u>29,555</u>	<u>13,015</u>	-	<u>42,570</u>	<u>36,419</u>
	<u>164,380</u>	<u>103,485</u>	-	<u>267,865</u>	<u>262,713</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
Income from Charitable Activities	2,334	8,943	-	11,277	11,546
Membership Fees	-	750	-	750	750
Grants	-	<u>2,400</u>	-	<u>2,400</u>	<u>3,287</u>
	<u>2,334</u>	<u>12,093</u>	-	<u>14,427</u>	<u>15,583</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2025

4. INCOME FROM INVESTMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
Bank interest	823	1,152	-	1,975	1,132
General Investment Fund (PCI)	43	-	-	43	95
Northern Ireland Central Investment Fund for Charities	<u>-</u>	<u>1,117</u>	<u>-</u>	<u>1,117</u>	<u>901</u>
	<u>866</u>	<u>2,269</u>	<u>-</u>	<u>3,135</u>	<u>2,128</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2025

5. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
FWO envelopes	<u>627</u>	<u>0</u>	<u>0</u>	<u>627</u>	<u>688</u>

6. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
General Assembly Assessments	21,826	-	-	21,826	24,639
Presbytery fees	986	-	-	986	877
Ministry and support staff costs (note 7)	108,260	-	-	108,260	107,054
Other staff costs	-	-	-	-	747
Congregational running expenses	28,288	49,203	-	77,491	84,427
Missions & Charities	-	<u>16,776</u>	-	<u>16,776</u>	<u>16,795</u>
	<u>159,360</u>	<u>65,979</u>	-	<u>225,339</u>	<u>234,539</u>

NEW ROW PRESBYTERIAN CHURCH
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NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2025

7. EMPLOYEES

Employment Costs

	Total Funds 2025	Total Funds 2024
	£	£
Wages and Salaries	92,624	92,858
Expenses	7,388	7,036
Social Security Costs	5,833	5,774
Pension contributions (excluding minister)	<u>2,415</u>	<u>1,376</u>
	<u>108,260</u>	<u>107,054</u>

Number of Employees

The average number of employees during the year was:

	Total Funds 2025	Total Funds 2024
	No.	No.
Ministerial Team	<u>2</u>	<u>3</u>
Others	<u>2</u>	<u>2</u>
Average number of all employees	<u>4</u>	<u>5</u>

There were no employees in receipt of employee benefits in excess of £60,000.

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2025

8. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separately registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure that the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit. The contributions made by the congregation during the year were:

	Total Funds 2025	Total Funds 2024
	£	£
Contributions	<u>7,988</u>	<u>10,540</u>
	<u>7,988</u>	<u>10,540</u>

The congregation also operates a defined pension contribution scheme for its other employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the contributions due from the congregation during the year.

	Total Funds 2025	Total Funds 2024
	£	£
Contributions	<u>2,415</u>	<u>1,376</u>
	<u>2,415</u>	<u>1,376</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2025

9. TANGIBLE FIXED ASSETS

	Land & Buildings	Fixtures and Fittings	Technical Equipment	Total 2025
	£	£	£	£
At 1 st January 2025	1,268,595	52,971	34,221	1,355,787
Additions	-	-	-	-
At 31 st December 2025	<u>1,268,595</u>	<u>52,971</u>	<u>34,221</u>	<u>1,355,787</u>
Depreciation				
At 1 st January 2025	188,101	52,971	34,221	275,293
Charge for year	<u>20,472</u>	-	-	<u>20,472</u>
At 31 st December 2025	<u>208,573</u>	<u>52,971</u>	<u>34,221</u>	<u>295,765</u>
Net Book Value				
At 31 st December 2025	<u>1,060,022</u>	-	-	<u>1,060,022</u>
At 31 st December 2025	<u>1,080,494</u>	-	-	<u>1,080,494</u>

10. INVESTMENTS

	2025	2024
	£	£
General Investment Fund	3,860	4,034
Northern Ireland Central Investment Fund for Charities	<u>32,967</u>	<u>30,306</u>
	<u>36,827</u>	<u>34,340</u>
Value at 1 st January 2025	34,340	33,159
Gain on revaluation	<u>2,487</u>	<u>1,181</u>
Value at 31 st December 2025	<u>36,827</u>	<u>34,340</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2025

10. INVESTMENTS (cont'd)

The congregation does not directly hold investments that are listed on recognised stock exchanges. The congregation however holds shares in the General Investment Fund which is managed by the Trustees of the Presbyterian Church in Ireland, a corporate body established under the Irish Presbyterian Church Act 1871. The shares were valued on 31st December 2025 and are included in the Balance Sheet at that value.

The congregation also hold shares in the Northern Ireland Central Investment Fund for Charities. Established in 1965 through the Charities Act (Northern Ireland) 1964 the Northern Ireland Central Investment Fund for Charities aims to provide charity trustees with the opportunity to invest all or part of their funds with the benefit of expert supervision. It is managed by the Department for Communities through recognised fund managers, but its investment policy is guided by a locally based advisory committee appointed by the department, which meets in February, May, August and November each year. The fund operates as a discretionary managed fund. Participating charities pool their investments and are given a proportionate number of shares in the fund based on the most recent valuation (share price). The fund invests in fixed-interest securities and selected equities. The allocation between fixed-interest securities and equities is reviewed and adjusted periodically, in line with the fund's investment policy. The Fund is formally valued at the end of each month and our congregation's share of its value as at 31st December 2025 is included in the Balance Sheet.

All investments of the Congregation are therefore held within the category of quoted securities.

	2025	2024
	£	£
Valuation		
Quoted securities	<u>36,827</u>	<u>34,340</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2025

11. DEBTORS

	2025	2024
	£	£
Gift Aid Recoverable	4,073	4,331
Prepaid Expenses	<u>3,555</u>	<u>3,310</u>
	<u>7,628</u>	<u>7,641</u>

12. CASH AT BANK AND ON HAND

	2025	2024
	£	£
Ulster Bank Deposit Account	46,914	26,000
Ulster Bank Current Account	68,889	75,006
Ulster Bank Building Account	25,017	19,147
Boys Brigade	3,181	3,146
Sunday Bible Club	248	458
Bowling Club	2,039	1,889
Girls Brigade	3,035	2,193
NRW	1,262	779
Tuesday Drop In	8	23
Choir	301	301
Friendship Circle	626	195
Cash on Hand	-	107
Tots Group	<u>166</u>	<u>-</u>
	<u>151,686</u>	<u>129,244</u>

13. CREDITORS: amount falling due within one year

	2025	2024
	£	£
UA and Missions	3,311	17,071
Accrued expenses	4,121	4,696
Bank Loan repayments	<u>37,500</u>	<u>37,500</u>
	<u>44,932</u>	<u>59,267</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2025

14. CREDITORS: amount falling due after more than one year

	2025	2024
	£	£
Ulster Bank loan (see note below)	<u>29,560</u>	<u>72,729</u>

Note: The bank loan is secured on the following freehold properties:
Church building and halls at New Row, Coleraine; property at 24 Society St., Coleraine and property at 24 Grange Road, Coleraine (church manse).

15. FUND BALANCES AND RECONCILIATION OF FUNDS

	Balance at 1 st Jan 2025	Income	Expenditure	Gains/ Losses	Transfers	Balance at 31 st Dec 2025
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	47,949	167,580	159,987	-	-	55,542
Restricted Funds						
General Fund	711	20,617	15,276	-	-	6,052
Building Fund	1,012,892	85,367	38,991	-	-	1,059,268
Bequest Fund	3,435	-	-	-	-	3,435
Charities Fund	7,451	-	-	-	-	7,451
Bowling Club	1,890	510	361	-	-	2,039
Boys' Brigade	3,146	4,365	5,017	-	-	2,494
Church Choir	301	-	-	-	-	301
Friendship Circle	200	3,125	2,694	-	-	631
Girls' Brigade	2,194	1,807	1,520	-	-	2,481
NRW	779	1,284	801	-	-	1,262
Sunday Bible Club	(963)	-	377	-	-	(1,340)
Tuesday Drop-in	25	66	81	-	-	10
Youth Fellowship	(1,079)	-	158	-	-	(1,235)
Tots Group	-	706	703	-	-	3
	<u>1,037,434</u>	<u>117,847</u>	<u>65,979</u>	-	-	<u>1,089,302</u>
Endowments	<u>34,340</u>	-	-	<u>2,487</u>	-	<u>36,827</u>
Total	<u>1,119,723</u>	<u>285,427</u>	<u>225,966</u>	<u>2,487</u>	-	<u>1,181,671</u>

NEW ROW PRESBYTERIAN CHURCH
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NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2025

16. RELATED PARTY TRANSACTIONS

One of the Trustees, the minister of the congregation, received remuneration of £45,644 and expenses of £7,388 for acting in that capacity. Pension contributions of £7,988 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). None of the other trustees received any remuneration, or expenses during the year in connection with their duties apart from the reimbursement of expenses laid out by them wholly and exclusively on behalf of the congregation.

There were no other related party transactions.

New Row Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105351

Accounts

New Row Presbyterian Church
a congregation of the Presbyterian Church in Ireland

Financial Statements
for the year ended 31 December 2024

Registered with the Charity Commission for Northern Ireland NIC105351

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2024

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£	£
Donations and Legacies	2	159,102	103,611	-	262,713	226,396
Charitable activities	3	5,878	9,705	-	15,583	12,424
Investments	4	743	1,385	-	2,128	1,923
Other	5	-	-	-	-	<u>1,200</u>
Total		<u>165,723</u>	<u>114,701</u>	<u>-</u>	<u>280,424</u>	<u>241,943</u>
Expenditure on:						
Raising funds	6	688	-	-	688	672
Charitable activities	7	<u>164,082</u>	<u>70,457</u>	-	<u>234,539</u>	<u>235,418</u>
Total		<u>164,770</u>	<u>70,457</u>	<u>-</u>	<u>235,227</u>	<u>236,090</u>
Net Income / (Expenditure)		953	44,244	-	45,197	5,853
Transfers between funds		-	-	-	-	-
Gains/(losses) on revaluation of investments		-	-	<u>1,181</u>	<u>1,181</u>	<u>1,926</u>
Net movement in funds		<u>953</u>	<u>44,244</u>	<u>1,181</u>	<u>46,378</u>	<u>7,779</u>
Reconciliation of funds:						
Total funds brought forward		<u>46,996</u>	<u>993,190</u>	<u>33,169</u>	<u>1,073,345</u>	<u>1,065,566</u>
Total funds carried forward		<u>47,949</u>	<u>1,037,434</u>	<u>34,340</u>	<u>1,119,723</u>	<u>1,073,345</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

BALANCE SHEET
As at 31 December 2024

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£	£
Fixed Assets:						
Tangible assets	10	-	1,080,494	-	1,080,494	1,102,552
Investments	11	-	-	34,340	34,340	33,159
Total Fixed Assets		-	1,080,494	34,340	1,114,834	1,135,711
Current Assets						
Debtors	12	6,131	1,510	-	7,641	8,282
Cash at bank	13	46,405	82,839	-	129,244	92,016
Total Current Assets		52,536	84,349	-	136,885	100,298
Creditors: Amounts falling due in under 1 year	14	4,587	54,680	-	59,267	55,896
Net Current Assets/(Liabilities)		47,949	29,669	-	77,618	44,402
Total Assets less Current Liabilities		47,949	1,110,163	34,340	1,192,452	1,180,113
Creditors: Amounts falling due after more than 1 year	15	-	72,729	-	72,729	106,768
Total Net Assets		47,949	1,037,434	34,340	1,119,723	1,073,345

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

BALANCE SHEET

As at 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Funds of the charity						
Endowment funds	16	-	-	34,340	34,340	33,159
Restricted income funds	16	-	1,037,434	-	1,037,434	993,190
Unrestricted funds	16	<u>47,949</u>	-	-	47,949	<u>46,996</u>
Total charity funds		<u>47,949</u>	<u>1,037,434</u>	<u>34,340</u>	1,119,723	<u>1,073,345</u>

Approved by the Kirk Session and signed on its behalf by

Signed by:

Date: 12th May 2025

(Rev. Jonny McKane)



(Mr Adrian Cochrane)



NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS
31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2024

1. ACCOUNTING POLICIES (cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain that they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Gifts in kind

No gifts in kind were received during the year.

(vi) Donated services and facilities

No donated services and facilities were received during the year.

(vii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(viii) Investment income

This is included in the accounts when receivable.

(ix) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2024

1. ACCOUNTING POLICIES (cont'd)

EXPENDITURE AND LIABILITIES

(x) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

ASSETS

(xi) Tangible Fixed Assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or at market value.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Buildings - over 50 years

Fixtures, fittings and equipment - over 10 years

Computers, software and technical equipment - over 4 years

(xii) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. No other investment assets were held by the trustees during the year.

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2024

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Recorded giving	132,046	65,619	-	197,665	185,506
Loose collections	1,986	-	-	1,986	1,304
Donations and gifts	-	26,643	-	26,643	2,400
Gift Aid	<u>25,070</u>	<u>11,349</u>	-	<u>36,419</u>	<u>37,186</u>
	<u>159,102</u>	<u>103,611</u>	-	<u>262,713</u>	<u>226,396</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Income from Charitable Activities	5,878	5,668	-	11,546	9,059
Membership Fees	-	750	-	750	365
Grants	-	<u>3,287</u>	-	<u>3,287</u>	<u>3,000</u>
	<u>5,878</u>	<u>9,705</u>	-	<u>15,583</u>	<u>12,424</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2024

4. INCOME FROM INVESTMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Bank interest	743	389	-	1,132	1,218
General Investment Fund (PCI)	-	95	-	95	65
Northern Ireland Central Investment Fund for Charities	-	<u>901</u>	-	<u>901</u>	<u>640</u>
	<u>743</u>	<u>1,385</u>	-	<u>2,128</u>	<u>1,923</u>

5. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Miscellaneous income	-	-	-	-	<u>1,200</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2024

6. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
FWO envelopes	<u>688</u>	<u>0</u>	<u>0</u>	<u>688</u>	<u>672</u>

7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
General Assembly Assessments	24,639	-	-	24,639	22,259
Presbytery fees	877	-	-	877	821
Ministry and support staff costs (note 8)	107,054	-	-	107,054	91,901
Other staff costs	747	-	-	747	2,052
Congregational running expenses	30,765	53,662	-	84,427	96,962
Missions & Charities	-	<u>16,795</u>	-	<u>16,795</u>	<u>21,423</u>
	<u>164,082</u>	<u>70,457</u>	-	<u>234,539</u>	<u>235,418</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2024

8. EMPLOYEES

Employment Costs

	Total Funds 2024	Total Funds 2023
	£	£
Wages and Salaries	92,868	81,380
Expenses	7,036	5,170
Social Security Costs	5,774	4,138
Pension contributions (excluding minister)	<u>1,376</u>	<u>1,213</u>
	<u>107,054</u>	<u>91,901</u>

Number of Employees

The average number of employees during the year was:

	Total Funds 2024	Total Funds 2023
	No.	No.
Ministerial Team	2	3
Others	<u>2</u>	<u>2</u>
Average number of all employees	<u>4</u>	<u>5</u>

There were no employees in receipt of employee benefits in excess of £60,000.

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2024

9. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separately registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure that the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit. The contributions made by the congregation during the year were:

	Total Funds 2024	Total Funds 2023
	£	£
Contributions	<u>10,540</u>	<u>7,777</u>
	<u>10,540</u>	<u>7,777</u>

The congregation also operates a defined pension contribution scheme for its other employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the contributions due from the congregation during the year.

	Total Funds 2024	Total Funds 2023
	£	£
Contributions	<u>1,376</u>	<u>1,213</u>
	<u>1,376</u>	<u>1,213</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2024

10. TANGIBLE FIXED ASSETS

	Land & Buildings £	Fixtures and Fittings £	Technical Equipment £	Total 2024 £
At 1 st January 2024	1,268,595	52,971	34,221	1,355,787
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 st December 2024	<u>1,268,595</u>	<u>52,971</u>	<u>34,221</u>	<u>1,355,787</u>
Depreciation				
At 1 st January 2024	167,629	51,532	34,074	253,235
Charge for year	<u>20,472</u>	<u>1,439</u>	<u>147</u>	<u>22,058</u>
At 31 st December 2024	<u>188,101</u>	<u>52,971</u>	<u>34,221</u>	<u>275,293</u>
Net Book Value				
At 31 st December 2024	<u>1,080,494</u>	<u>-</u>	<u>-</u>	<u>1,080,494</u>
At 31 st December 2023	<u>1,100,966</u>	<u>1,439</u>	<u>147</u>	<u>1,102,552</u>

11. INVESTMENTS

	2024 £	2023 £
General Investment Fund	4,034	3,851
Northern Ireland Central Investment Fund for Charities	<u>30,306</u>	<u>29,308</u>
	<u>34,340</u>	<u>33,159</u>
Value at 1 st January 2024	33,159	31,233
Gain/(Loss) on revaluation	<u>1,181</u>	<u>1,926</u>
Value at 31 st December 2024	<u>34,340</u>	<u>33,159</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2024

11. INVESTMENTS (cont'd)

The congregation does not directly hold investments that are listed on recognised stock exchanges. The congregation however holds shares in the General Investment Fund which is managed by the Trustees of the Presbyterian Church in Ireland, a corporate body established under the Irish Presbyterian Church Act 1871. The shares were valued on 31st December 2024 and are included in the Balance Sheet at that value.

The congregation also hold shares in the Northern Ireland Central Investment Fund For Charities. Established in 1965 through the Charities Act (Northern Ireland) 1964 the Northern Ireland Central Investment Fund for Charities aims to provide charity trustees with the opportunity to invest all or part of their funds with the benefit of expert supervision. It is managed by the Department for Communities through recognised fund managers, but its investment policy is guided by a locally based advisory committee appointed by the department, which meets in February, May, August and November each year. The fund operates as a discretionary managed fund. Participating charities pool their investments and are given a proportionate number of shares in the fund based on the most recent valuation (share price). The fund invests in fixed-interest securities and selected equities. The allocation between fixed-interest securities and equities is reviewed and adjusted periodically, in line with the fund's investment policy. The Fund is formally valued at the end of each month and our congregation's share of its value as at 31st December 2024 is included in the Balance Sheet.

All investments of the Congregation are therefore held within the category of quoted securities.

	2024	2023
	£	£
Valuation		
Quoted securities	<u>34,340</u>	<u>33,159</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2024

12. DEBTORS

	2024	2023
	£	£
Gift Aid Recoverable	4,331	4,109
Prepaid Expenses	<u>3,310</u>	<u>4,173</u>
	<u>7,641</u>	<u>8,282</u>

13. CASH AT BANK AND ON HAND

	2024	2023
	£	£
Ulster Bank Deposit Account	26,000	-
Ulster Bank Current Account	75,006	72,076
Ulster Bank Building Account	19,147	10,612
Boys Brigade	3,146	3,041
Sunday Bible Club	458	615
Bowling Club	1,889	1,981
Girls Brigade	2,193	2,099
NRW	779	1,033
Tuesday Drop In	23	50
Choir	301	301
Friendship Circle	195	101
Cash on Hand	<u>107</u>	<u>107</u>
	<u>129,244</u>	<u>92,016</u>

14. CREDITORS: amount falling due within one year

	2024	2023
	£	£
UA and Missions	17,071	15,655
Accrued expenses	4,696	2,741
Bank Loan repayments	<u>37,500</u>	<u>37,500</u>
	<u>59,267</u>	<u>55,896</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2024

15. CREDITORS: amount falling due after more than one year

	2024	2023
	£	£
Ulster Bank loan (see note below)	<u>72,729</u>	<u>106,768</u>

Note: The bank loan is secured on the following freehold properties:
Church building and halls at New Row, Coleraine; property at 24 Society St., Coleraine and property at 24 Grange Road, Coleraine (church manse).

16. FUND BALANCES AND RECONCILIATION OF FUNDS

	Balance at 1 st Jan 2024	Income	Expenditure	Gains/ Losses	Transfers	Balance at 31 st Dec 2024
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	46,996	165,723	164,770	-	-	47,949
Restricted Funds						
General Fund	5,802	18,373	17,014	-	-	711
Building Fund	969,280	85,589	41,977	-	-	1,012,892
Bequest Fund	3,435	-	-	-	-	3,435
Charities Fund	7,451	-	-	-	-	7,451
Bowling Club	1,982	583	675	-	-	1,890
Boys' Brigade	3,041	5,262	5,157	-	-	3,146
Church Choir	301	-	-	-	-	301
Friendship Circle	106	393	299	-	-	200
Girls' Brigade	2,100	2,410	2,316	-	-	2,194
NRW	1,033	1,902	2,156	-	-	779
Sunday Bible Club	(750)	65	278	-	-	(963)
Tuesday Drop-in	52	124	151	-	-	25
Youth Fellowship	(643)	-	434	-	-	(1,077)
	993,190	114,701	70,457	-	-	1,037,434
Endowments	33,159	-	-	1,181	-	34,340
Total	1,073,345	280,424	235,227	1,181	-	1,119,723

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2024

17. RELATED PARTY TRANSACTIONS

One of the Trustees, the minister of the congregation, received remuneration of £43,916 and expenses of £7,036 for acting in that capacity. Pension contributions of £10,540 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). None of the other trustees received any remuneration, or expenses during the year in connection with their duties apart from the reimbursement of expenses laid out by them wholly and exclusively on behalf of the congregation.

There were no other related party transactions.

New Row Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105351

Accounts

**New Row Presbyterian Church
a congregation of the Presbyterian Church in Ireland**

**Financial Statements
for the year ended 31 December 2023**

Registered with the Charity Commission for Northern Ireland NIC105351

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2023

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£	£
Donations and Legacies	2	143,919	82,477	-	226,396	225,953
Charitable activities	3	3,177	9,247	-	12,424	9,582
Investments	4	784	1,139	-	1,923	1,200
Other	5	-	1,200	-	1,200	7,410
Total		147,880	94,063	-	241,943	244,145
Expenditure on:						
Raising funds	6	672	-	-	672	721
Charitable activities	7	147,583	87,835	-	235,418	214,056
Total		148,255	87,835	-	236,090	214,777
Net Income / (Expenditure)		(375)	6,228	-	5,853	29,368
Transfers between funds		400	(400)	-	-	-
Gains/(losses) on revaluation of investments		-	-	1,926	1,926	(9,407)
Net movement in funds		25	5,828	1,926	7,779	19,961
Reconciliation of funds:						
Total funds brought forward		46,971	987,362	31,233	1,065,566	1,045,605
Total funds carried forward		46,996	993,190	33,159	1,073,345	1,065,566

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

BALANCE SHEET

As at 31 December 2023

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£	£
Fixed Assets:						
Tangible assets	10	-	1,102,552	-	1,102,552	1,128,666
Investments	11	-	-	<u>33,159</u>	<u>33,159</u>	<u>31,233</u>
Total Fixed Assets		-	<u>1,102,552</u>	<u>33,159</u>	<u>1,135,711</u>	<u>1,159,899</u>
Current Assets						
Debtors	12	6,745	1,537	-	8,282	13,885
Cash at bank	13	<u>43,164</u>	<u>48,852</u>	-	<u>92,016</u>	<u>94,638</u>
Total Current Assets		<u>49,909</u>	<u>50,389</u>	-	<u>100,298</u>	<u>108,523</u>
Creditors: Amounts falling due in under 1 year	14	<u>2,913</u>	<u>52,983</u>	-	<u>55,896</u>	<u>56,327</u>
Net Current Assets/(Liabilities)		<u>46,996</u>	<u>(2,594)</u>	-	<u>44,402</u>	<u>52,196</u>
Total Assets less Current Liabilities		<u>46,996</u>	<u>1,099,958</u>	<u>33,159</u>	<u>1,180,113</u>	<u>1,212,095</u>
Creditors: Amounts falling due after more than 1 year	15	-	<u>106,768</u>	-	<u>106,768</u>	<u>146,529</u>
Total Net Assets		<u>46,996</u>	<u>993,190</u>	<u>33,159</u>	<u>1,073,345</u>	<u>1,065,566</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

BALANCE SHEET

As at 31 December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Funds of the charity						
Endowment funds	16	-	-	33,159	33,159	31,233
Restricted income funds	16	-	993,190	-	993,190	987,362
Unrestricted funds	16	<u>46,996</u>	<u>-</u>	<u>-</u>	<u>46,996</u>	<u>46,971</u>
Total charity funds		<u>46,996</u>	<u>993,190</u>	<u>33,159</u>	<u>1,073,345</u>	<u>1,065,566</u>

Approved by the Kirk Session and signed on its behalf by

Signed by:

Date: 14 May 2024

(Rev. Jonny McKane)



(Mr Adrian Cochrane)



NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS
31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2023

1. ACCOUNTING POLICIES (cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain that they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Gifts in kind

No gifts in kind were received during the year.

(vi) Donated services and facilities

No donated services and facilities were received during the year.

(vii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(viii) Investment income

This is included in the accounts when receivable.

(ix) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2023

1. ACCOUNTING POLICIES (cont'd)

EXPENDITURE AND LIABILITIES

(x) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

ASSETS

(xi) Tangible Fixed Assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or at market value.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Buildings - over 50 years

Fixtures, fittings and equipment - over 10 years

Computers, software and technical equipment - over 4 years

(xii) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. No other investment assets were held by the trustees during the year.

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2023

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Recorded giving	118,260	67,246	-	185,506	185,254
Loose collections	1,304	-	-	1,304	980
Donations and gifts	-	2,400	-	2,400	2,692
Gift Aid	<u>24,355</u>	<u>12,831</u>	-	<u>37,186</u>	<u>37,027</u>
	<u>143,919</u>	<u>82,477</u>	-	<u>226,396</u>	<u>225,953</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Income from Charitable Activities	2,577	6,482	-	9,059	4,380
Membership Fees	-	365	-	365	2,602
Grants	<u>600</u>	<u>2,400</u>	-	<u>3,000</u>	<u>2,600</u>
	<u>3,177</u>	<u>9,247</u>	-	<u>12,424</u>	<u>9,582</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2023

4. INCOME FROM INVESTMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Bank interest	784	434	-	1,218	137
General Investment Fund (PCI)	-	65	-	65	42
Northern Ireland Central Investment Fund for Charities	<u>-</u>	<u>640</u>	<u>-</u>	<u>640</u>	<u>1,021</u>
	<u>784</u>	<u>1,139</u>	<u>-</u>	<u>1,923</u>	<u>1,200</u>

5. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Miscellaneous income	<u>-</u>	<u>1,200</u>	<u>-</u>	<u>1,200</u>	<u>7,410</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2023

6. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
FWO envelopes	<u>672</u>	<u>0</u>	<u>0</u>	<u>672</u>	<u>721</u>

7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
General Assembly Assessments	22,259	-	-	22,259	17,396
Presbytery fees	821	-	-	821	897
Ministry and support staff costs (note 8)	91,901	-	-	91,901	69,765
Other staff costs	2,052	-	-	2,052	5,897
Congregational running expenses	30,550	66,412	-	96,962	99,320
Missions & Charities	-	<u>21,423</u>	-	<u>21,423</u>	<u>20,781</u>
	<u>147,583</u>	<u>87,835</u>	-	<u>235,418</u>	<u>214,056</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2023

8. EMPLOYEES

Employment Costs

	Total Funds 2023	Total Funds 2022
	£	£
Wages and Salaries	81,380	62,149
Expenses	5,170	3,538
Social Security Costs	4,138	3,223
Pension contributions (excluding minister)	<u>1,213</u>	<u>855</u>
	<u>91,901</u>	<u>69,765</u>

Number of Employees

The average number of employees during the year was:

	Total Funds 2023	Total Funds 2022
	No.	No.
Ministerial Team	3	3
Others	<u>2</u>	<u>2</u>
Average number of all employees	<u>5</u>	<u>5</u>

There were no employees in receipt of employee benefits in excess of £60,000.

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2023

9. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separately registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure that the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit. The contributions made by the congregation during the year were:

	Total Funds 2023	Total Funds 2022
	£	£
Contributions	<u>7,777</u>	<u>3,164</u>
	<u>7,777</u>	<u>3,164</u>

The congregation also operates a defined pension contribution scheme for its other employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the contributions due from the congregation during the year.

	Total Funds 2023	Total Funds 2022
	£	£
Contributions	<u>1,213</u>	<u>855</u>
	<u>1,213</u>	<u>855</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 December 2023

10. TANGIBLE FIXED ASSETS

	Land & Buildings	Fixtures and Fittings	Technical Equipment	Total 2023
	£	£	£	£
At 1 st January 2023	1,268,595	52,971	34,221	1,355,787
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 st December 2023	<u>1,268,595</u>	<u>52,971</u>	<u>34,221</u>	<u>1,355,787</u>
Depreciation				
At 1 st January 2023	147,157	46,235	33,729	227,121
Charge for year	<u>20,472</u>	<u>5,297</u>	<u>345</u>	<u>26,114</u>
At 31 st December 2023	<u>167,629</u>	<u>51,532</u>	<u>34,074</u>	<u>253,235</u>
Net Book Value				
At 31 st December 2023	<u>1,100,966</u>	<u>1,439</u>	<u>147</u>	<u>1,102,552</u>
At 31 st December 2022	<u>1,121,438</u>	<u>6,736</u>	<u>492</u>	<u>1,128,666</u>

11. INVESTMENTS

	2023	2022
	£	£
General Investment Fund	3,851	3,532
Northern Ireland Central Investment Fund for Charities	<u>29,308</u>	<u>27,701</u>
	<u>33,159</u>	<u>31,233</u>
Value at 1 st January 2023	31,233	40,640
Gain/(Loss) on revaluation	<u>1,926</u>	<u>(9,407)</u>
Value at 31 st December 2023	<u>33,159</u>	<u>31,233</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2023

11. INVESTMENTS (cont'd)

The congregation does not directly hold investments that are listed on recognised stock exchanges. The congregation however holds shares in the General Investment Fund which is managed by the Trustees of the Presbyterian Church in Ireland, a corporate body established under the Irish Presbyterian Church Act 1871. The shares were formally valued on 31st December 2022 and are included in the Balance Sheet at that value.

The congregation also hold shares in the Northern Ireland Central Investment Fund For Charities. Established in 1965 through the Charities Act (Northern Ireland) 1964 the Northern Ireland Central Investment Fund for Charities aims to provide charity trustees with the opportunity to invest all or part of their funds with the benefit of expert supervision. It is managed by the Department for Communities through recognised fund managers, but its investment policy is guided by a locally based advisory committee appointed by the department, which meets in February, May, August and November each year. The fund operates as a discretionary managed fund. Participating charities pool their investments and are given a proportionate number of shares in the fund based on the most recent valuation (share price). The fund invests in fixed-interest securities and selected equities. The allocation between fixed-interest securities and equities is reviewed and adjusted periodically, in line with the fund's investment policy. The Fund is formally valued at the end of each month and our congregation's share of its value as at 31st December 2022 is included in the Balance Sheet.

All investments of the Congregation are therefore held within the category of quoted securities.

	2023	2022
	£	£
Valuation		
Quoted securities	<u>33,159</u>	<u>31,233</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2023

12. DEBTORS

	2023	2022
	£	£
Gift Aid Recoverable	4,109	10,722
Prepaid Expenses	<u>4,173</u>	<u>3,163</u>
	<u>8,282</u>	<u>13,885</u>

13. CASH AT BANK AND ON HAND

	2023	2022
	£	£
Ulster Bank Current Account	72,076	68,846
Ulster Bank Building Account	10,612	16,202
Boys Brigade	3,041	4,317
Sunday Bible Club	615	239
Bowling Club	1,981	2,089
Girls Brigade	2,099	2,140
PW	1,033	315
Tuesday Drop In	50	105
Choir	301	301
Friendship Circle	101	84
Cash on Hand	<u>107</u>	-
	<u>92,016</u>	<u>94,638</u>

14. CREDITORS: amount falling due within one year

	2023	2022
	£	£
UA and Missions	15,655	15,483
Accrued expenses	2,741	3,344
Bank Loan repayments	<u>37,500</u>	<u>37,500</u>
	<u>55,896</u>	<u>56,327</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2023

15. CREDITORS: amount falling due after more than one year

	2023	2022
	£	£
Ulster Bank loan (see note below)	<u>106,768</u>	<u>146,529</u>

Note: The bank loan is secured on the following freehold properties:
Church building and halls at New Row, Coleraine; property at 24 Society St., Coleraine and property at 24 Grange Road, Coleraine (church manse).

16. FUND BALANCES AND RECONCILIATION OF FUNDS

	Balance at 1 st Jan 2023	Income	Expenditure	Gains/ Losses	Transfers	Balance at 31 st Dec 2023
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	46,971	147,880	148,255	-	400	46,996
Restricted Funds						
General Fund	5,770	23,824	23,792	-	-	5,802
Building Fund	961,456	61,062	53,238	-	-	969,280
Bequest Fund	3,435	-	-	-	-	3,435
Charities Fund	7,451	-	-	-	-	7,451
Bowling Club	2,090	45	153	-	-	1,982
Boys' Brigade	4,317	3,706	4,982	-	-	3,041
Church Choir	301	-	-	-	-	301
Friendship Circle	89	281	264	-	-	106
Girls' Brigade	2,140	2,008	1,898	-	(150)	2,100
Presbyterian Women	315	2,820	1,952	-	(150)	1,033
Sunday Bible Club	(376)	206	580	-	-	(750)
Tuesday Drop-in	107	111	66	-	(100)	52
Youth Fellowship	267	-	910	-	-	(643)
	987,362	94,063	87,835	-	(400)	993,190
Endowments	31,233	-	-	1,926	-	33,159
Total	1,065,566	241,943	236,090	1,926	-	1,073,345

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2023

17. RELATED PARTY TRANSACTIONS

One of the Trustees, the minister of the congregation, received remuneration of £32,403 and expenses of £5,165 for acting in that capacity. Pension contributions of £7,777 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). None of the other trustees received any remuneration, or expenses during the year in connection with their duties apart from the reimbursement of expenses laid out by them wholly and exclusively on behalf of the congregation.

There were no other related party transactions.

**THE FOLLOWING PAGES DO NOT FORM
PART OF THE STATUTORY ACCOUNTS**

New Row Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105351

Annual report

New Row Presbyterian Church
a congregation of the Presbyterian Church in Ireland

Trustees Annual Report
for the year ended 31 December 2023

Registered with the Charity Commission for Northern Ireland NIC105351

TRUSTEES ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023 including a Balance Sheet as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

NEW ROW Congregation of the Presbyterian Church in Ireland
Church Office
Society Street
Coleraine
BT52 1LA

Registered Charity in Northern Ireland (NIC 105351)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were

Aubrey Beggs	Derek Hunter
Richard Burns	Pat Hunter
Mark Callaghan	Rosemary Lyttle
Adrian Cochrane	Rev. Jonathan McKane
Ruth Cochrane	Mervyn Moore
Timothy Connor	Neil Morrison
Sylvia Gibson	Alan Morrison
John Graham (retired 31/10/2023)	Chris Murdock
Nigel Hamilton	Evan Reid
Bobby Holmes	Lorraine Simpson
Robin Humphries	

PRINCIPAL OFFICE BEARERS

Minister	Rev. Jonny McKane
Clerk of Session	Mr. Adrian Cochrane
Treasurer	Mr. Mark Harvey
Congregational Secretary	Mr. Mervyn Moore

TRUSTEES ANNUAL REPORT (cont'd)

QUALIFIED INDEPENDENT EXAMINER

Campbell Ritchie
Chartered Accountants
21 Warnock's Lane
Coleraine
BT52 1TH

BANKERS

Ulster Bank
30 The Diamond
Coleraine
BT52 1DP

SOLICITORS

Anderson Gillan Barr Solicitors
41 New Row
Coleraine
BT52 1AE

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held monthly in September, October, November, January, February, March, April and May and at other such times for other such purposes as deemed appropriate by The Code.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant at its ordinances. The selection of those proposed to be called to the office

TRUSTEES ANNUAL REPORT (cont'd)

STRUCTURE AND MANAGEMENT (cont'd)

The Kirk Session (cont'd)

can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. New Row Presbyterian Church has been assigned to the Coleraine and Limavady Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

New Row Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's mission purpose is **Connecting Growing Serving Changing**.

When Jesus said 'I am the true vine', He was teaching His disciples that they could not do anything without being bonded to him; that nothing apart from the vine can bear fruit. In the same way we, as a church family, seek to do the same as the disciples by

CONNECTING with God and one another in fellowship,

GROWING together in faith,

SERVING the living God, the community and each other and in doing so hope to be

CHANGING as individuals and as a Church into the likeness of Christ so that we in turn might bring change to the world around us as people come to know Jesus as their Lord and Saviour.

TRUSTEES ANNUAL REPORT (cont'd)

ACTIVITIES AND OBJECTIVES

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lord's Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper.

The congregation holds regular Bible Study meetings and has a wide range of organisations including

- Sunday Bible Club
- Horizon Bible Class
- Youth Fellowship
- Ladies' Friendship Circle
- Thursday Café and Soup Lunch
- Indoor Bowling Club
- Boys' Brigade
- Girls' Brigade
- New Row Men
- Home & Small Groups
- Wednesday with the Word, Bible Study
- Coffee Outreach & Drop In
- New Row Women (formerly Presbyterian Women)
- Creche
- Girls Nights Out
- Mums and Tots
- Choir

ACHIEVEMENTS AND PERFORMANCE

- The congregation meets for worship each Sunday at 11.00am. Evening services are held at 6.00 p.m. monthly and on other occasions as arranged.
- Morning services are live streamed on You Tube to facilitate shut in, elderly and infirm members. CD recordings of the morning service are mailed or delivered by the Ministry Team to members without an internet facility.
- We united with other town churches for a Watchnight Service on New Years' Eve organised by the Coleraine Gospel Partnership.
- Small Groups meeting in the Church Halls and Home Groups provide opportunities for members to meet for fellowship, study of the Scriptures and Prayer.
- A Congregational Prayer Time is held monthly. Those attending are provided with Prayer Topics embracing the work of the congregation, the wider work of PCI and other missionary agencies and personnel.
- An early Tuesday Morning Prayer time (7.00am to 8.00am) commenced in December for a trial period.

- **TRUSTEES ANNUAL REPORT (cont'd)**
- **ACTIVITIES AND PRERFORMANCE**
- During the summer Evening Prayer times were held on the first Sunday of June, July and August. The evenings focused on specific prayer as follows:
 - June: summer youth work and outreach, representatives of SU Impact Millburn Team were invited and contributed to the meeting.
 - July: a walk around the town centre, stopping at specific locations to offer prayer for schools, businesses, churches and homes.
 - August: focus on PCI Global Mission
- In November the congregation gathered for an Evening of Prayer focusing on the Persecuted Church.
- As well as our regular services during the year, we acknowledged God's gift of new life at two Sacraments of Baptism. We conducted two marriage services and gave thanks for faithful services and sought to comfort those who had been bereaved during the year.
- Due to our vacancy situation no persons were admitted to Full Church Membership.
- At 31 December 2023 there were 361 communicant members and 326 families connected with the congregation. The average attendance at morning worship was 160.
- The Sacrament of the Lord's Supper was celebrated in April and October.
- Other Communion Services were held in January at the commencement of the New Year, Good Friday and on the first Sunday evening in September to mark the beginning of the new church session.
- A Hope Explored course focusing on the life, death and resurrection of our Lord Jesus was held on the first Sunday evenings of October, November and December.

Pastoral care

- Members of the congregation who are unable to attend church because of illness, infirmity or age are visited by a member of the Ministry Team which comprises the Minister and Church Worker (female). The Ministry Team is supported by Elders who visit in their Districts as needs arise.
- Those in hospital are visited by The Ministry Team offering prayer and support to patients and relatives.
- Meals are provided and taken to those who are ill, convalescing from illness and the recently bereaved.
- Christmas Gift Packs including a plant, Christmas Tract, Christmas card and Church Calendar are delivered to members who are aged, infirm and in Nursing/Care Homes.
- Various Social media groups helped to keep members updated with church news and information and forthcoming events.

TRUSTEES ANNUAL REPORT (cont'd)

ACHIEVEMENTS AND PERFORMANCE

Mission and Outreach

At a local level the congregation's mission and outreach included the following:

- Our weekly Tuesday morning Coffee Outreach and Drop which is open to passers-by and others who may wish to call in for tea/coffee and have a chat with one of the volunteers. The aim of the Drop In is to attract the lonely, unemployed, and those looking for someone to talk to.
- In response to the Cost-of-Living Crisis, six "Winter Warmer Evenings" were held in the church halls during January and February. Typically 20-25 persons, including church members and others from the local community, attended the evenings and were provided with a warm space and a hot meal. Following the meal there was time to meet and make friends whilst enjoying some board games.
- Members of the congregation continue to support the work of the Causeway Foodbank through regular donations of food items. To meet the increased demand due to the Cost-of-Living Crisis, members of the congregation responded generously to appeals for food items at Harvest and Christmas.
- Members of the congregation responded to an Acacia Path appeal for shoes and items of winter clothing for distribution to immigrants who had been housed in the local area.
- Thursday Café provides a venue for friendship and is open to everyone including visitors and friends.
- New Row is a member of the Coleraine Gospel Partnership comprising nine other churches and Christian Groups in the town. The Partnership aims to equip and mobilise members of the local churches for mission.
- A number of community groups/bodies continue to make use of our halls for events. This helps to introduce non church goers to the church environment and buildings.
- Our Minister participates in leading assemblies in a local primary and grammar school and sits on the Town Centre Forum.
- We are prayerfully and financially committed to the work of E3 North Coast Schools Worker who encourages Scripture Union groups in local schools and facilitates the formation of new groups.
- Eight of our young people serve on Summer Mission projects run by Exodus, CSSM, Child Evangelism Fellowship and United Beach Mission.
- Membership of our Girls Brigade and Boys Brigade companies includes significant numbers of young people having no church membership. This provides opportunity to connect with parents of such young people.

TRUSTEES ANNUAL REPORT (cont'd)

ACHIEVEMENTS AND PERFORMANCE

Mission and Outreach contd.

- Members of the congregation participated in Carol singing at the front of the church during the Christmas period. Passersby and shoppers were served with hot punch, shortbread and candy canes. A Christmas message and invites to our Christmas services were also distributed prompting a number of useful conversations.
- Our widely publicised Space Academy Holiday Bible Club for children in P1 -P7 age group was held in June. It attracted a significant number of children from our church family as well as visitors

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregations in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

As well as a local mission involvement, the Congregation supports the work of PCI Council for Mission in Ireland as follows;

PCI Council for Mission in Ireland

During the year the congregation prayerfully and financially supported the work of;

- Rev. Dr Keith McCrory and the congregation in Maynooth Community Church.

The congregation also supports prayerfully and financially other mission personnel and groups including:

- Majed and Anna Tinawi involved in producing Bible Commentaries and working with Syrian and Ukrainian refugees in Poland.
- Scripture Union Northern Ireland involved in schools work and CSSM's locally and around the Province.
- Presbyterian Children's Society offering financial support to families in need.
- Members of the congregation also supported the annual Christian Aid Week collection.
- The congregation contributed to the 2023 Annual PCI World Development Appeal, "Starting from Scratch" supporting Christian Aid and Tearfund helping people in Sierra Leone and Bangladesh who have been forced to leave their homes and land and start their lives from scratch.
- During the year members responded financially to Disasters Emergency Committee Appeal for the Earthquake affecting Turkey and Syria.

TRUSTEES ANNUAL REPORT (cont'd)

ACHIEVEMENTS AND PERFORMANCE

Mission and Outreach contd

- Christian Unions Ireland working in Universities and Colleges supporting students to reach fellow students with the good news of Jesus.
- European Mission Fellowship, Norway.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our Minister and one of the Elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The Minister and a nominated Elder attend the meeting of the General Assembly of the Presbyterian Church in Ireland in June 2023

Property

No major repairs or refurbishment was carried out in 2023.

Organisations

Thursday Cafe meets twice monthly. On the second Thursday tea, coffee and scones are served in an informal cafe style arrangement with those attending enjoying friendship and chat. The cafe attracts up to 25 persons including church members, friends and visitors. A special coffee morning in September helped to raise financial support for NI Hospice.

On the fourth Thursday of the month a Soup Lunch and dessert is served in the church hall. The lunches are hugely popular and are attended by 40+ persons including visitors and some who frequent our Tuesday Drop In. Following lunch those present retire to The Link for tea and coffee and a presentation or talk by a guest speaker.

Our Indoor Bowling Club has a membership of approximately 20 men and ladies and is open to non-Church members. The club meets weekly on Monday evening for social interaction and bowling and occasional friendly games with other clubs.

TRUSTEES ANNUAL REPORT (cont'd)

ACHIEVEMENTS AND PERFORMANCE (cont'd)

Organisations (cont'd)

Friendship Circle. A group of about 20 ladies meet on the first and third Thursday of each month for friendship, refreshments, crafts and knitting. As well as woollen hats for use in the Neonatal Unit at Antrim Hospital, the group has undertaken a number of small projects including knitting decorations for display at our Harvest and Christmas services. Garments including hats and cardigans were sent to Malawi under the auspices of Occasional visiting crafters introduce new skills and projects. Financial donations were made to Spud Bears Ministries, Tearfund and NI Hospice.

Boys' Brigade Company. Membership comprises 13 Anchor Boys (5-8 years), 16 Junior Section Boys (8-11 years) and 20 Company Section Boys (11-18 years).

In the absence of a Captain, the work is co-ordinated by a Company Chaplain, assisted by 6 Leaders. During the session boys participate in a varied programme of activities including Bible Class, games, badge work and craft work. 7 boys are currently working toward their Queens Badge/Presidents Award. During the session Junior Section boys visited the local Fire Station. Two Junior Section teams won the Battalion Quiz and 5-a-side football competitions and went on to compete in the NI Finals.

Girls' Brigade Company. Membership comprises 8 Explorers (age3-P4), 6 Juniors (P5-P7), 2 Seniors (1st Form -3rd Form) and 3 Brigadiers (4th Form -6th Form). The work is overseen by the Company Captain assisted by 2 Officers and 6 helpers. During the evening the girls typically enjoy games, crafts, badge work and Bible Class. Two Brigaders are working towards their Brigadier brooches and are helping in the Explorer Section which will contribute towards their Queen's Award.

Youth Fellowship. Meets on Sunday evenings and caters for young people of secondary school age. Approximately 25 young people participate in Bible Teaching, games, refreshments and social activities. During the session the young people enjoyed

- end of session BBQ at the Manse
- a "Question and Answer" evening when a team of church leaders answered questions on topical subjects asked by the young people.
- an overnight stay in the church halls with breakfast.
- A Christmas Dinner cooked and served by leaders in the church hall after which everyone attended our service of Readings and Carols

Sunday Bible Club meets during the morning service with up to 15 children of primary school age leaving the service after their Up Front talk. The SBC Session commenced in September with parents, children, leaders and helpers sharing together in a breakfast served in the church hall.

During the summer months several events were organised for parents, children and friends including

- Picnic in the Park after Children's Day service.
- Football fun evening, games and barbeque at a local primary school
- A visit to the Damhead Railway for train rides, bouncy castle and Barbeque
- Christmas Party.

TRUSTEES ANNUAL REPORT (cont'd)

ACHIEVEMENTS AND PERFORMANCE (cont'd)

Organisations (cont'd)

Horizon Bible Class meets before the morning service on Sunday. Up to six young people of secondary school age meet for refreshments, Bible teaching and fellowship.

Creche. Supervised facilities are available each Sunday for young children whilst parents attend the morning service.

The aim of **New Row Men** is to encourage and build friendships among men of all ages through a varied weekly programme of Bible Study and social activities. During spring and early summer, the men enjoyed a number of outdoor events which last summer included a visit to The Gobbins, Ulster Aviation Society Museum, fishing, a series of Beach walks and a walk up Slemish Mountain.

Home/Small Groups. Approximately 47 members attend seven Home/Small Groups which include; four Ladies' Bible Study Groups, one mixed group, a Men's Group and a young adults group for those in year 13+ age range. Group membership varies between 4 and 10 persons. The groups meet weekly throughout the autumn, winter and spring months for Bible study, discussion, fellowship and supper.

Wednesday with the Word is a morning Bible study attended by 30+ senior/retired members and friends. The meetings which commence with tea and coffee attract a number of members from neighbouring churches. Invited speakers conduct monthly series of Bible studies from September to Easter. CD recordings of the talks are provided on request for further study or for those who were unable to attend a meeting.

Our "Drop In", takes place on Tuesday mornings and is overseen by a team of volunteers from the Congregation. Its purpose is to provide a meeting place for those in need, lonely and seeking company. Those who "drop in" enjoy company, conversation and refreshments. Christian literature is freely available and those who attend are encouraged to participate in wider church activities. In response to invitations a few patrons attended our Christmas Services with one or two attending Sunday worship. 2023 saw a significant increase in numbers with 20+ attending.

New Row Women (formerly Presbyterian Women) meets monthly from September to March. Around 35 ladies enjoy a socially informal magazine type programme and refreshments. Proceeds from An Afternoon Cream Tea and a Soup Lunch, served after the annual church service, provided financial support for various Mission Projects and missionaries.

TRUSTEES ANNUAL REPORT (cont'd)

ACHIEVEMENTS AND PERFORMANCE (cont'd)

Organisations (contd.)

Ladies' Nights Out take place during the summer evenings when ladies and invited friends enjoy outdoor activities which included, beach walks, Pitch and Putt, Art in the Afternoon, outdoor bowls and a walk around the University of Ulster Campus Trail, Christmas plate painting. Most events concluded with the ladies gathering in a local café for coffee. The purpose of the evenings is to build friendships among ladies and to encourage others on the fringe of church membership to become involved. Care for the family Mums Night Out

Mums and Tots. After a couple of summer taster events, weekly meetings commenced in September. Its purpose is "a safe space for kids to play and grownups to find community" around 17 mums (or grandmas!) and tots attend for play, refreshments and social interaction. Many useful connections have been formed with those attending.

Choir leads worship on alternate Sundays morning services and on special occasions including Easter, Harvest, Christmas.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping out with our organisations and other church activities.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through Presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and Facebook or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

TRUSTEES ANNUAL REPORT (cont'd)

PUBLIC BENEFIT STATEMENT contd

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose

are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities

throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commission's public benefit requirement statutory guidance.

FINANCIAL REVIEW

Total income of the congregation during the year was £244,145 compared to £237,767 in the previous year. Total expenditure of the congregation during the year was £214,777 compared to £219,318 in the previous year. Retained net income for the year was £19,961 compared to £22,428 in 2021. Net reserves at 31st December 2022 were £1,065,566 compared to £1,045,605 in 2021.

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregation and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds' transactions and disclose with reasonable accuracy at any time the financial position of the congregation and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES ANNUAL REPORT (cont'd)

GOING CONCERN

The funding of the activities of the congregation is dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and, subject to the continuing support from members, to fund, on an ongoing basis, the congregation's current activities and other financial commitments. To a certain extent we have more control over what we spend and we therefore keep under constant review our expenditure to ensure that, as far as possible, it is commensurate with what our members contribute to church funds.

RESERVES POLICY

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold at least one month's normal expenditure. At the year-end unrestricted reserves amounted to £46,971 which sustains them at a higher level than this policy. The Trustees, however, consider it prudent to continue to keep reserves at this level as the funding of its present activities is dependent on the ongoing financial support of members.

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members to maintain or increase their regular giving.

Approved by the Kirk Session at its meeting on 14th May 2024 and signed on its behalf by

(Rev. Jonny McKane)



(Adrian Cochrane)



New Row Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105351

Annual return

New Row Presbyterian Church
Independent Examiner's Report to the Charity Trustees
For the year ended 31st December 2023

I report on the accounts of the Trust for the year ended 31st December 2023, which are set out on the following pages.

Respective responsibilities of charity trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. The trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

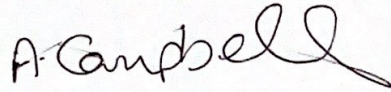
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
 2. That the accounts do not accord with those accounting records
 3. That the accounts do not comply with the accounting requirements of the Charities Act
 4. That there is further information needed for a proper understanding of the accounts to be reached.
-

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

A handwritten signature in black ink that reads "A. Campbell". The signature is fluid and cursive, with a large loop at the end of the name.

Ashley Campbell FCA
Chartered Accountant
21 Warnock's Lane,
Coleraine,
BT52 1TH

14th May 2024

New Row Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105351

Accounts

New Row Presbyterian Church
a congregation of the Presbyterian Church in Ireland

Financial Statements
for the year ended 31 December 2022

Registered with the Charity Commission for Northern Ireland NIC105351

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2022

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£	£
Donations and Legacies	2	135,788	90,165	-	225,953	228,379
Charitable activities	3	1,579	8,003	-	9,582	8,219
Investments	4	115	1,085	-	1,200	1,169
Other	5	<u>7,410</u>	<u>-</u>	<u>-</u>	<u>7,410</u>	<u>-</u>
Total		<u>144,892</u>	<u>99,253</u>	<u>-</u>	<u>244,145</u>	<u>237,767</u>
Expenditure on:						
Raising funds	6	721	-	-	721	794
Charitable activities	7	<u>133,355</u>	<u>80,701</u>	<u>-</u>	<u>214,056</u>	<u>218,524</u>
Total		<u>134,076</u>	<u>80,701</u>	<u>-</u>	<u>214,777</u>	<u>219,318</u>
Net Income / Expenditure		10,816	18,552	-	29,368	18,449
Transfers between funds		500	(500)	-	-	-
Gains/(losses) on revaluation of investments		<u>-</u>	<u>-</u>	<u>(9,407)</u>	<u>(9,407)</u>	<u>3,979</u>
Net movement in funds		<u>11,316</u>	<u>18,052</u>	<u>(9,407)</u>	<u>19,961</u>	<u>22,428</u>
Reconciliation of funds:						
Total funds brought forward		35,655	969,310	40,640	1,045,605	1,023,177
Total funds carried forward		46,971	987,362	31,233	1,065,566	1,045,605

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

BALANCE SHEET

As at 31 December 2022

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£	£
Fixed Assets:						
Tangible assets	10	-	1,128,666	-	1,128,666	1,155,110
Investments	11	-	-	<u>31,233</u>	31,233	<u>40,640</u>
Total Fixed Assets		<u>-</u>	<u>1,128,666</u>	<u>31,233</u>	<u>1,159,899</u>	<u>1,195,750</u>
Current Assets						
Debtors	12	9,370	4,515	-	13,885	18,173
Cash at bank	13	<u>40,182</u>	<u>54,456</u>	-	<u>94,638</u>	<u>80,447</u>
Total Current Assets		<u>49,552</u>	<u>58,971</u>	-	<u>108,523</u>	<u>98,620</u>
Creditors: Amounts falling due in under 1 year	14	<u>2,581</u>	<u>53,746</u>	-	<u>56,327</u>	<u>56,622</u>
Net Current Assets/(Liabilities)		<u>46,971</u>	<u>5,225</u>	-	<u>52,196</u>	<u>41,998</u>
Total Assets less Current Liabilities		<u>46,971</u>	<u>1,133,891</u>	<u>31,233</u>	<u>1,212,095</u>	<u>1,237,748</u>
Creditors: Amounts falling due after more than 1 year	15	-	<u>146,529</u>	-	<u>146,529</u>	<u>192,143</u>
Total Net Assets		<u>46,971</u>	<u>987,362</u>	<u>31,233</u>	<u>1,065,566</u>	<u>1,045,605</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

BALANCE SHEET

As at 31 December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Funds of the charity						
Endowment funds	16	-	-	31,233	31,233	40,640
Restricted income funds	16	-	987,362	-	987,362	969,310
Unrestricted funds	16	<u>46,971</u>	-	-	<u>46,971</u>	<u>35,655</u>
Total charity funds		<u>46,971</u>	<u>987,362</u>	<u>31,233</u>	<u>1,065,566</u>	<u>1,045,605</u>

Approved by the Kirk Session and signed on its behalf by

Signed by:

Adrian Cochrane
(Mr Adrian Cochrane)

Mervyn Moore
(Mr Mervyn Moore)

Date:

23/5/2023

23/5/2023.

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS
31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2022

1. ACCOUNTING POLICIES (cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain that they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Gifts in kind

No gifts in kind were received during the year.

(vi) Donated services and facilities

No donated services and facilities were received during the year.

(vii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(viii) Investment income

This is included in the accounts when receivable.

(ix) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2022

1. ACCOUNTING POLICIES (cont'd)

EXPENDITURE AND LIABILITIES

(x) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

ASSETS

(xi) Tangible Fixed Assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or at market value.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Buildings - over 50 years

Fixtures, fittings and equipment - over 10 years

Computers, software and technical equipment - over 4 years

(xii) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. No other investment assets were held by the trustees during the year.

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2022

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Recorded giving	112,272	72,982	-	185,254	187,177
Loose collections	980	-	-	980	997
Donations and gifts	-	2,692	-	2,692	515
Gift Aid	<u>22,536</u>	<u>14,491</u>	-	<u>37,027</u>	<u>39,690</u>
	<u>135,788</u>	<u>90,165</u>	-	<u>225,953</u>	<u>228,379</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Income from Charitable Activities	1,579	2,801	-	4,380	2,121
Membership Fees	-	2,602	-	2,602	1,185
Grants	-	<u>2,600</u>	-	<u>2,600</u>	<u>4,913</u>
	<u>1,579</u>	<u>8,003</u>	-	<u>9,582</u>	<u>8,219</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2022

4. INCOME FROM INVESTMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Bank interest	115	22	-	137	73
General Investment Fund (PCI)	-	42	-	42	75
Northern Ireland Central Investment Fund for Charities	<u>-</u>	<u>1,021</u>	<u>-</u>	<u>1,021</u>	<u>1,021</u>
	<u>115</u>	<u>1,085</u>	<u>-</u>	<u>1,200</u>	<u>1,169</u>

5. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Miscellaneous income	<u>7,410</u>	<u>-</u>	<u>-</u>	<u>7,410</u>	<u>-</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2022

6. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
FWO envelopes	<u>721</u>	<u>0</u>	<u>0</u>	<u>721</u>	<u>794</u>

7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
General Assembly Assessments	17,396	-	-	17,396	24,501
Presbytery fees	897	-	-	897	731
Ministry and support staff costs (note 8)	61,185	-	-	61,185	86,234
Other staff costs	14,477	-	-	14,477	13,593
Congregational running expenses	29,989	50,798	-	80,787	65,768
Missions & Charities	-	20,781	-	20,781	21,287
Other charitable expenditure	<u>9,411</u>	<u>9,122</u>	<u>-</u>	<u>18,533</u>	<u>6,410</u>
	<u>133,355</u>	<u>80,701</u>	<u>-</u>	<u>214,056</u>	<u>218,523</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2022

8. EMPLOYEES

Employment Costs

	Total Funds 2022	Total Funds 2021
	£	£
Wages and Salaries	62,149	87,727
Expenses	3,538	6,242
Social Security Costs	3,223	5,021
Pension contributions (excluding minister)	<u>855</u>	<u>837</u>
	<u>69,765</u>	<u>99,827</u>

Number of Employees

The average number of employees during the year was:

	Total Funds 2022	Total Funds 2021
	No.	No.
Ministerial Team	3	4
Others	<u>2</u>	<u>2</u>
Average number of all employees	<u>5</u>	<u>6</u>

There were no employees in receipt of employee benefits in excess of £60,000.

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2022

9. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separately registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure that the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit. The contributions made by the congregation during the year were:

	Total Funds 2022	Total Funds 2021
	£	£
Contributions	<u>3,164</u>	<u>9,493</u>
	<u>3,164</u>	<u>9,493</u>

The congregation also operates a defined pension contribution scheme for its other employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the contributions due from the congregation during the year.

	Total Funds 2022	Total Funds 2021
	£	£
Contributions	<u>855</u>	<u>837</u>
	<u>855</u>	<u>837</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

31 December 2022

10. TANGIBLE FIXED ASSETS

	Land & Buildings	Fixtures and Fittings	Technical Equipment	Total 2022
	£	£	£	£
At 1 st January 2022	1,268,595	52,971	34,221	1,355,787
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 st December 2022	<u>1,268,595</u>	<u>52,971</u>	<u>34,221</u>	<u>1,355,787</u>
Depreciation				
At 1 st January 2022	126,685	40,938	33,054	200,677
Charge for year	<u>20,472</u>	<u>5,297</u>	<u>675</u>	<u>26,444</u>
At 31 st December 2022	<u>147,157</u>	<u>46,235</u>	<u>33,729</u>	<u>227,121</u>
Net Book Value				
At 31 st December 2022	<u>1,121,438</u>	<u>6,736</u>	<u>492</u>	<u>1,128,666</u>
At 31 st December 2021	<u>1,141,910</u>	<u>12,033</u>	<u>1,167</u>	<u>1,155,110</u>

11. INVESTMENTS

	2022	2021
	£	£
General Investment Fund	3,532	3,848
Northern Ireland Central Investment Fund for Charities	<u>27,701</u>	<u>36,792</u>
	<u>31,233</u>	<u>40,640</u>
Value at 1 st January 2022	40,640	36,661
(Loss)/Gain on revaluation	<u>(9,407)</u>	<u>3,979</u>
Value at 31 st December 2022	<u>31,233</u>	<u>40,640</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2022

11. INVESTMENTS (cont'd)

The congregation does not directly hold investments that are listed on recognised stock exchanges. The congregation however holds shares in the General Investment Fund which is managed by the Trustees of the Presbyterian Church in Ireland, a corporate body established under the Irish Presbyterian Church Act 1871. The shares were formally valued on 31st December 2022 and are included in the Balance Sheet at that value.

The congregation also hold shares in the Northern Ireland Central Investment Fund For Charities. Established in 1965 through the Charities Act (Northern Ireland) 1964 the Northern Ireland Central Investment Fund for Charities aims to provide charity trustees with the opportunity to invest all or part of their funds with the benefit of expert supervision. It is managed by the Department for Communities through recognised fund managers, but its investment policy is guided by a locally based advisory committee appointed by the department, which meets in February, May, August and November each year. The fund operates as a discretionary managed fund. Participating charities pool their investments and are given a proportionate number of shares in the fund based on the most recent valuation (share price). The fund invests in fixed-interest securities and selected equities. The allocation between fixed-interest securities and equities is reviewed and adjusted periodically, in line with the fund's investment policy. The Fund is formally valued at the end of each month and our congregation's share of its value as at 31st December 2022 is included in the Balance Sheet.

All investments of the Congregation are therefore held within the category of quoted securities.

	2022	2021
	£	£
Valuation		
Quoted securities	<u>31,233</u>	<u>40,640</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2022

12. DEBTORS

	2022	2021
	£	£
Gift Aid Recoverable	10,722	15,205
Prepaid Expenses	<u>3,163</u>	<u>2,968</u>
	<u>13,885</u>	<u>18,173</u>

13. CASH AT BANK AND ON HAND

	2022	2021
	£	£
Ulster Bank Current Account	68,846	54,333
Ulster Bank Building Account	16,202	15,687
Barclays Bank Boys Brigade	4,317	4,759
First Trust Sunday Bible Club	239	238
Ulster Bank Bowling Club	2,089	1,961
Ulster Bank Girls Brigade	2,140	2,095
Nationwide Youth Fellowship	-	530
Ulster Bank PW	315	339
Tuesday Drop In	105	-
Danske Bank Choir	301	301
Friendship Circle	84	89
Cash on Hand	-	<u>115</u>
	<u>94,638</u>	<u>80,447</u>

14. CREDITORS: amount falling due within one year

	2022	2021
	£	£
UA and Missions	15,483	16,347
Accrued expenses	3,344	2,775
Bank Loan repayments	<u>37,500</u>	<u>37,500</u>
	<u>56,327</u>	<u>56,622</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2022

15. CREDITORS: amount falling due after more than one year

	2022	2021
	£	£
Ulster Bank loan (see note below)	<u>146,529</u>	<u>192,143</u>

Note: The bank loan is secured on the following freehold properties:
Church building and halls at New Row, Coleraine; property at 24 Society St., Coleraine and property at 24 Grange Road, Coleraine (church manse).

16. FUND BALANCES AND RECONCILIATION OF FUNDS

	Balance at 1 st Jan 2022	Income	Expenditure	Gains/ Losses	Transfers	Balance at 31 st Dec 2022
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	35,655	144,892	134,076	-	500	46,971
Restricted Funds						
General Fund	4,809	22,242	21,284	-	-	5,770
Building Fund	943,246	69,008	50,798	-	-	961,456
Bequest Fund	3,435	-	-	-	-	3,435
Charities Fund	7,451	-	-	-	-	7,451
Bowling Club	1,992	568	220	-	(250)	2,090
Boys' Brigade	4,759	4,022	4,464	-	-	4,317
Church Choir	301	-	-	-	-	301
Friendship Circle	44	348	303	-	-	89
Girls' Brigade	2,095	2,143	1,948	-	(150)	2,140
Presbyterian Women	340	775	800	-	-	315
Sunday Bible Club	239	-	615	-	-	(376)
Tuesday Drop-in	129	147	69	-	(100)	107
Youth Fellowship	470	-	203	-	-	267
	969,310	99,253	80,701	-	(500)	987,362
Endowment Funds						
NI Central Investment	40,640	-	-	(9,407)	-	31,233
	40,640	-	-	(9,407)	-	31,233
Total of all Funds	1,045,605	244,145	214,777	(9,407)	-	1,065,566

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

NOTES TO THE FINANCIAL STATEMENTS (cont'd)
31 December 2022

17. RELATED PARTY TRANSACTIONS

One of the Trustees, the minister of the congregation, received remuneration of £14,992 and expenses of £2,127 for acting in that capacity. Pension contributions of £3,164 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). None of the other trustees received any remuneration, or expenses during the year in connection with their duties apart from the reimbursement of expenses laid out by them wholly and exclusively on behalf of the congregation.

There were no other related party transactions.

**THE FOLLOWING PAGES DO NOT FORM
PART OF THE STATUTORY ACCOUNTS**

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

Analysis of Income for the year ended 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Freewill Offering	112,272	0	112,272	122,073
Loose Collection	980	0	980	997
Freewill Offering Gift Aid	22,536	0	22,536	25,424
Building Fund Receipts	0	55,157	55,157	48,477
Building Fund Gift Aid	0	11,679	11,679	10,758
Building Fund Other Donations	0	2,172	2,172	515
United Appeal	0	11,360	11,360	11,575
United Appeal Gift Aid	0	1,736	1,736	2,626
Moderator's Appeal (2020)	0	0	0	10
Christian Aid	0	0	0	1,475
Christian Aid Gift Aid	0	0	0	346
Afghanistan Appeal	0	839	839	0
Afghanistan Appeal Gift Aid	0	176	176	0
Ukraine Appeal	0	2,330	2,330	0
Ukraine Appeal Gift Aid	0	413	413	0
Presbyterian Children	0	607	607	870
Presbyterian Children Gift Aid	0	123	123	179
World Development Appeal	0	1,703	1,703	1,722
World Development Appeal Gift Aid	0	260	260	356
BB Installation Collection	0	487	487	0
BB Gift Aid	0	104	104	0
GB Installation Collection	0	65	65	0
Royal British Legion	0	95	95	140
NI Hospice	0	0	0	176
M&A Tinawi	0	173	173	0
Caring Caretaker	0	166	166	0
Church Organisations towards Heat & Light	0	500	500	0
Contribution to SBC	0	20	20	0
Shoebox Appeal	0	0	0	830
Retirement Gift	7,410	0	7,410	0
Bank Interest	110	22	132	68
General Investment Fund	0	42	42	75
Investment Fund for Charities	0	1,021	1,021	1,021
Dividends	5	0	5	5
UCB Notes	100	0	100	64
Funeral Gifts	0	0	0	110
Books	0	0	0	80
WWW	737	0	737	474

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

Analysis of Income for the year ended 31 December 2022 (Cont'd)

Rents Received	162	0	162	502
Grant	0	0	0	100
Presbyterian Herald	480	0	480	0
Thursday Café	100	0	100	268
JRS Grant	0	0	0	1,402
GB Income	0	2,143	2,143	1,778
Bowling Club Income	0	568	568	381
PW Income	0	775	775	820
BB Income	0	4,022	4,022	2,070
Friends Circle Income	0	348	348	0
Tuesday Drop-in Income	0	147	147	0
	<u>144,892</u>	<u>99,253</u>	<u>244,145</u>	<u>237,767</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

Analysis of Expenditure for the year ended 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Minister's Salary	17,119	0	17,119	51,092
Other Salaries	52,646	0	52,646	48,932
Vacancy – Pulpit Supply & Convenor	5,897	0	5,897	0
PCI Assessments	17,396	0	17,396	24,305
United Appeal & Missions	0	20,781	20,781	19,948
Retirement Gift	7,435	0	7,435	0
Rates and Insurance	3,591	1,748	5,339	4,476
Light and Heat	10,694	145	10,839	5,675
Equipment Repairs	1,345	0	1,345	505
Manse Repairs	0	11,693	11,693	6,180
Printing postage and stationery	4,954	0	4,954	3,540
FWO Envelopes	721	0	721	794
Telephone	1,703	0	1,703	1,866
Cleaning	672	0	672	493
Presbyterian Herald	495	0	495	0
Mileage	1,411	0	1,411	167
Presbytery Fee	897	0	897	731
CDs	375	0	375	0
WWW	945	0	945	385
Resources	1,186	0	1,186	0
Audit Fees	750	0	750	0
Software Licences	0	0	0	181
Gifts	176	0	176	686
Food	672	0	672	354
Sundry	73	0	73	214
Calendars	189	0	189	0
Digital Workshop	20	0	20	100
UCB Notes	110	0	110	76
Coffee	583	0	583	0
Holiday Bible Club	1,066	0	1,066	0
Flowers	136	0	136	163
Football Night	144	0	144	0
Christmas Tree	50	0	50	0
Depreciation	0	26,444	26,444	29,165
Loan Interest	0	10,768	10,768	13,028
Bank Interest and Charges	625	0	625	547
Shoe Box Appeal	0	0	0	740
PW Expenses	0	800	800	636

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

Analysis of Expenditure for the year ended 31 December 2022 (Cont'd)

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Youth Fellowship	0	203	203	259
GB Expenses	0	2,098	2,098	1,330
Bowling Club Expenses	0	470	470	153
BB Expenses	0	4,464	4,464	1,863
SBC Expenses	0	615	615	734
Friendship Circle Expenses	0	303	303	0
Tuesday Drop-in Expenses	0	169	169	0
	<u>134,076</u>	<u>80,701</u>	<u>214,777</u>	<u>219,318</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

323rd Girls' Brigade Company Accounts

	2022		2021	
	£	£	£	£
Income				
Church Enrolment Service	65		-	
Uniform	164		8	
NEELB	1,200		1,605	
Enrolment Fees	700		145	
Miscellaneous	<u>14</u>		<u>20</u>	
Total Income		2,143		1,778
Expenditure				
Uniforms	339		-	
Capitation fees	584		-	
Christmas Party and Outings	4		226	
Contribution to Heat & Light	150		150	
Craft	28		39	
Sundry	-		33	
Postage	-		54	
Equipment & Badgework	386		572	
NEELB Grant returned	216		555	
Bank charges	23		18	
Gifts	<u>368</u>		<u>-</u>	
Total Expenditure		<u>2,098</u>		<u>1,647</u>
Surplus for Year		<u>45</u>		<u>131</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

New Row Bowling Club Accounts

	2022		2021	
	£	£	£	£
Income				
Macmillan Support	65		-	
Members Subscriptions	480		380	
Collections	22		-	
Bank Interest	<u>1</u>		<u>3</u>	
Total Income		568		383
Expenditure				
New Row PC – Heat and Light	250		-	
IIBA Fees	30		30	
NW League Fees	30		15	
Northern Zone Fee	15		-	
Charity Donation	65		50	
Equipment	-		26	
Prizes	60		23	
Thermometer	-		10	
Catering	<u>20</u>		<u>-</u>	
Total Expenditure		470		154
Surplus for Year		<u>98</u>		<u>229</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

PW Accounts

	2022		2021	
	£	£	£	£
Income				
Recorded Giving	515		150	
Unrecorded Giving	165		670	
Coffee Morning	<u>95</u>			
Total Income		775		820
Expenditure				
PW Mission Fund	400		400	
Scripture Union	100		100	
Majid & Ana Tinwani	100		100	
Bank Charges	40		32	
Sundries	40		36	
Gifts for Speakers	<u>120</u>		<u>-</u>	
Total Expenditure		<u>800</u>		<u>668</u>
(Deficit)/Surplus for Year		<u>(25)</u>		<u>152</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

2nd Coleraine Boys' Brigade Accounts

	2022		2021	
	£	£	£	£
Income				
Grant from Education Authority	1,400		1,400	
Company Collections	1,422		660	
Special Collections	434		-	
Church Collections	766		-	
Miscellaneous	<u>-</u>		<u>10</u>	
Total Income		4,022		2,070
Expenditure				
Fees	1,225		1,104	
Equipment & Supplies	903		754	
Training Course	215		5	
Donations	50		-	
Inspection and Display	1,647		-	
Parties	418		-	
Stationery	<u>6</u>		<u>-</u>	
Total Expenditure		4,464		1,863
(Deficit)/Surplus for Year		<u>(442)</u>		<u>207</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

Tuesday Drop-in Accounts

	2022		2021	
	£	£	£	£
Income				
Donations		147		-
Expenditure				
Donation to Church	100		-	
Food	23		-	
Christmas Presents	<u>46</u>		<u>-</u>	
Total Expenditure		<u>169</u>		<u>-</u>
(Deficit) for Year		<u>(22)</u>		<u>-</u>

NEW ROW PRESBYTERIAN CHURCH
a Congregation of the Presbyterian Church in Ireland

Friendship Circle Accounts

	2022		2021	
	£	£	£	£
Income				
Weekly Collections	348		173	
Donations	<u>-</u>		<u>50</u>	
		348		223
Expenditure				
Craft and Tea/Coffee	183		98	
Donation to Shoebox Appeal	50		80	
Donation to Ukraine Appeal	70		-	
Donation to Spud Bear	<u>-</u>		<u>50</u>	
Total Expenditure		<u>303</u>		<u>228</u>
Surplus/(Deficit) for Year		<u>45</u>		<u>(5)</u>

New Row Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105351

Annual report

**New Row Presbyterian Church
a congregation of the Presbyterian Church in Ireland**

**Trustees Annual Report
for the year ended 31 December 2022**

Registered with the Charity Commission for Northern Ireland NIC105351

TRUSTEES ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2022 including a Balance Sheet as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

NEW ROW Congregation of the Presbyterian Church in Ireland
Church Office
Society Street
Coleraine
BT52 1LA

Registered Charity in Northern Ireland (NIC 105351)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were

Aubrey Beggs	Derek Hunter
Richard Burns	Pat Hunter
Mark Callaghan	Rosemary Lyttle
Adrian Cochrane	Robert McMullan (retired 30/4/2022)
Ruth Cochrane	Mervyn Moore
Timothy Connor	Neil Morrison
Sylvia Gibson	Alan Morrison
John Graham	Chris Murdock
Nigel Hamilton	Evan Reid
Bobby Holmes	Lorraine Simpson
Robin Humphries	

PRINCIPAL OFFICE BEARERS

Minister	Rev. Robert McMullan (retired 30/4/2022)
Clerk of Session	Mr. Adrian Cochrane
Treasurer	Mr. Mark Harvey
Congregational Secretary	Mr. Mervyn Moore

TRUSTEES ANNUAL REPORT (cont'd)

QUALIFIED INDEPENDENT EXAMINER

Campbell Ritchie
Chartered Accountants
21 Warnock's Lane
Coleraine
BT52 1TH

BANKERS

Ulster Bank
30 The Diamond
Coleraine
BT52 1DP

SOLICITORS

Anderson Gillan Barr Solicitors
41 New Row
Coleraine
BT52 1AE

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are *ex-officio* members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held monthly in September, October, November, January, February, March, April and May and at other such times for other such purposes as deemed appropriate by The Code.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant at its ordinances. The selection of those proposed to be called to the office

TRUSTEES ANNUAL REPORT (cont'd)

STRUCTURE AND MANAGEMENT (cont'd)

The Kirk Session (cont'd)

can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. New Row Presbyterian Church has been assigned to the Coleraine and Limavady Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

New Row Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's mission purpose is **Connecting Growing Serving Changing**.

When Jesus said 'I am the true vine', He was teaching His disciples that they could not do anything without being bonded to him; that nothing apart from the vine can bear fruit. In the same way we, as a church family, seek to do the same as the disciples by

CONNECTING with God and one another in fellowship,

GROWING together in faith,

SERVING the living God, the community and each other and in doing so hope to be

CHANGING as individuals and as a Church into the likeness of Christ so that we in turn might bring change to the world around us as people come to know Jesus as their Lord and Saviour.

TRUSTEES ANNUAL REPORT (cont'd)

ACTIVITIES AND OBJECTIVES

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lord's Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper.

The congregation holds regular Bible Study meetings and has a wide range of organisations including

- Sunday Bible Club and Horizon
- Horizon Youth Fellowship
- Ladies' Friendship Circle
- Thursday Cafe
- Indoor Bowling Club
- Boys' Brigade
- Girls' Brigade
- New Row Men
- Home & Small Groups
- Wednesday with the Word, Bible Study
- Coffee Outreach & Drop In
- Presbyterian Women
- Creche
- Girls Nights

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

- The congregation meets for worship each Sunday at 11.00am. Evening services of worship and Prayer are held monthly commencing at 6.00 p.m.
- Morning services are live streamed on You Tube to facilitate vulnerable persons, shut in and elderly and infirm members. For members having no internet facility, CD recordings of the services are produced and delivered to homes by members of the Ministry Team
- Since the removal of Pandemic lockdowns and restrictions, United services with neighbouring churches have not yet re-commenced.
- All town congregations unite for a Watchnight Service on New Years' Eve organised by the Coleraine Gospel Partnership.
- Small Groups meeting in the Church Halls and Home Groups provide opportunities for members to meet for fellowship, study of the Scriptures and Prayer.
- A Congregational Prayer Time is held monthly. Those attending are provided with Prayer Topics embracing the work of the congregation, the wider work of PCI and other missionary agencies and personnel.

TRUSTEES ANNUAL REPORT (cont'd)

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer (cont'd)

- As well as our regular services during the year, we acknowledged God's gift of new life at one Sacrament of Baptism. We conducted one marriage service and gave thanks for faithful services and sought to comfort those who had been bereaved during the year.
- No persons were admitted to Full Church Membership this was due to our vacancy occurring in April 2022.
- At 31 December 2022 there were 389 communicant members and 338 families connected with the congregation. The average attendance at morning worship was 160.
- The Sacrament of the Lord's Supper was celebrated in April and October. Communion Services were also held in September to mark the beginning of the new church session and in January at the commencement of the New Year.

Pastoral care

- Members of the congregation who are unable to attend church because of illness, infirmity or age are visited by a member of the Ministry Team which comprises of the Minister, Pastoral Assistant, Church Worker (female). The Team is supported by Elders who visit in their Districts as needs arise.
- Meals are provided and delivered to those who are ill, convalescing from illness and the recently bereaved.
- Christmas Packs/Gifts including a plant, Christmas Tract, Christmas card and Church Calendar are delivered to members who are aged, infirm and in Nursing/Care Homes.
- Various Social media groups helped to keep members updated with church news and information and forthcoming events.

Mission and Outreach

At a local level the congregation's mission and outreach included the following:

- Our weekly Tuesday morning Coffee Outreach and Drop which is open to passers-by and others who may wish to call in for tea/coffee and have a chat with one of the volunteers. The aim of the Drop In is to attract the lonely, unemployed, and those looking for someone to talk to.
- In response to the Cost of Living Crisis, approx 650 leaflets were delivered to homes in the local community advising of events in the church halls where heat, food and refreshments were available.
- Members of the congregation support the work of the Causeway Foodbank through regular donations of food items. To meet the increased demand on the Foodbank due to the Cost-of-Living Crisis, members of the congregation responded generously to special appeals for food items at Harvest and Christmas.

TRUSTEES ANNUAL REPORT (cont'd)

ACHIEVEMENTS AND PERFORMANCE

Mission and Outreach contd.

- Thursday Café provides a venue for friendship and is open to everyone including visitors and friends of our members.
- New Row is a member of the Coleraine Gospel Partnership comprising nine other churches and Christian Groups in the town. The Partnership aims to equip and mobilise members of the local churches for mission.
- A number of community groups/bodies continue to make use of our halls for events. This helps to introduce non church attenders to the church environment and buildings.
- Our Minister/Church Worker participate in leading assemblies in a local primary school. Prior to retirement, our Minister served on the Board of Governors of a local Primary School.
- We are prayerfully and financially committed to the work of E3 North Coast Schools Worker Andrew Neil, who encourages Scripture Union groups in local schools and facilitates the formation of new groups.
- A number of our young people serve on overseas Summer Mission projects run by Exodus, Child Evangelism Fellowship and United Beach Mission.
- Membership of our Girls Brigade and Boys Brigade comprises significant numbers of young people with no church membership or connection.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregations in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

As well as a local mission involvement, the Congregation supports the work of PCI Council for Mission in Ireland as follows;

PCI Council for Mission in Ireland

During the year the congregation prayerfully and financially supported the work of;

- Rev. Dr Keith McCrory and the congregation in Maynooth Community Church.

The congregation also supports prayerfully and financially other mission personnel and groups including:

- Majed and Anna Tinawi involved in producing Bible Commentaries and working with Syrian and Ukrainian refugees in Poland.

TRUSTEES ANNUAL REPORT (cont'd)

ACHIEVEMENTS AND PERFORMANCE

Mission and Outreach (cont'd)

- Scripture Union Northern Ireland involved in schools work and CSSM's locally and around the Province.
- Presbyterian Children's Society offering financial support to families in need.
- Members of the congregation also supported the annual Christian Aid Week collection.
- The congregation donated to the 2022 Annual PCI World Development Appeal "Rekindling Hope supporting Christian Aid and Tearfund in helping those who have been forced to flee their homes in Lebanon and South Sudan
- During the year members contributed financially to Moderator's Appeals for the humanitarian crisis in Afghanistan and the Ukraine Crisis Appeal providing aid to those fleeing the conflict and others trying to get aid into Ukraine
- Christian Unions Ireland working in Universities and Colleges supporting students to reach fellow students with the good news of Jesus.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our Minister and one of the Elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The Minister and a nominated Elder attend the meeting of the General Assembly of the Presbyterian Church in Ireland in June 2022

Property

No major repairs or refurbishment was carried out in 2022.

Organisations

Thursday Cafe meets twice monthly, serving tea and coffee in an informal cafe style arrangement. Those attending enjoy informal friendship and chat. The cafe which attracts up to 25 persons is open to members, friends and visitors. Soup Lunches, dessert, tea and coffee is served on the fourth Thursday of each month.

TRUSTEES ANNUAL REPORT (cont'd)

ACHIEVEMENTS AND PERFORMANCE (cont'd)

Organisations (cont'd)

Our Indoor Bowling Club has a membership of approximately 25 men and ladies and is open to non-Church members. As well as internal competitions, the club participates in local tournaments and leagues hosting regular home fixtures. A new Wednesday afternoon session was introduced in 2022 to allow members and non-members the opportunity to meet together for a friendly game of bowls and a cup of tea.

Friendship Circle About 20 ladies meet on the first and third Thursday of each month for friendship, crafts and knitting. Knitted baby hats which had been stored during lockdown were donated to maternity ward at Antrim area hospital. Financial donations were made to PCI Ukraine Crisis Appeal and Samaritans Purse Christmas Shoebox appeal.

Boys' Brigade Company. Membership comprises 18 Anchor Boys (5-8 years), 15 Junior Section Boys (8-11 years) and 13 Company Section Boys (11-18 years). The work is overseen by the Company Captain, assisted by 2 Officers and 5 Helpers. During the session boys participate in a varied programme of activities including Bible Class, games, badge work and craft work. Six boys are currently working toward their Queens Badge Award.

Girls' Brigade Company. Membership comprises 4 Explorers (age3-P4), 7 Juniors (P5-P7), 2 Seniors (1st Form -3rd Form) and 3 Brigaders (4th Form -6th Form). The work is overseen by the Company Captain assisted by 2 Officers and 5 helpers. One Brigader is working towards her Brigader brooch and is helping in our Explorer section which will contribute towards her Duke of Edinburgh award.

Youth Fellowship. Meets on Sunday evenings and caters for young people of secondary school age. Approximately 20 young people participate in Bible Teaching, games, refreshments and social activities. Members enjoyed a weekend Residential in Ballycastle which included outdoor activities and Bible teaching and talks by special speaker. An outreach event involved the young people inviting friends to a Christmas Dinner served in the church hall.

Horizon Bible Class for secondary school ages meets during the morning service on alternate Sunday mornings for refreshments, Bible teaching and fellowship.

Sunday Bible Club & Horizon (preschool to P7) meets during the morning service with up to 10 children of primary school age leaving the service after their talk. SBC Session commenced in September with a cooked breakfast for parents and children.

During the summer months a number of events were organised for parents and children including

- Picnic in the Park after children's Day service
- Football fun evening at a local primary school
- A Holiday Bible Club incorporating Mums and Tots
- Christmas party

TRUSTEES ANNUAL REPORT (cont'd)

ACHIEVEMENTS AND PERFORMANCE (cont'd)

Organisations (cont'd)

Horizon meets during the morning service on alternate Sundays. Up to 12 young people of secondary school age participate in Bible Study/Teaching

Creche facilities are available for parents with young children who may become restless during a church service.

The aim of **New Row Men** is to encourage and build friendships among men of all ages through a varied weekly programme of Bible Study and social activities. During spring and early summer, the men enjoyed a number of outdoor events including Karting, fishing, visit to Rathlin island, overnight stay at Portmoon Bothy on the North Coast.

Home/Small Groups. Approximately 53 members attend seven Home/Small Groups which include; four Ladies' Bible Study Groups, one mixed group and a Men's Group. A young adults group commenced in September and caters for those in year 13+ age range. Group membership varies between 4 and 10 persons. The groups meet weekly throughout the autumn, winter and spring months for Bible study, discussion, fellowship and supper.

Wednesday with the Word is a morning Bible study attended by approximately 30 senior/retired members and friends. The meetings attract a significant attendance of members from other neighbouring churches. Guest speakers conduct monthly series of Bible studies from September to Easter. The mornings commence with a cup of tea and a time for welcoming and greeting

Our "Drop In", overseen by a team of volunteers from the Congregation, takes place on Tuesday mornings. Its purpose is to provide a meeting place for those in need, lonely and seeking company. Passers-by are also welcomed.

Those who "drop in" enjoy conversation over light refreshments with "Bacon butties" provided at Christmas. Christian literature is available and some who attend have received encouragement and practical help.

Presbyterian Women meets monthly from September to March. It is the largest of our ladies' organisations with membership around 35. The ladies provide financial and prayer support for PCI missionaries and deaconesses. The varied monthly magazine type programme includes a regular "Missionary Spot" providing members on missionary activity in PCI.

Ladies' Nights Out take place during the summer evenings when ladies and invited friends enjoy outdoor activities which included, walks, visit to the cinema, golf, and a nature walk around Fair Head. Other activities included a Christmas Wreath making workshop and an evening coffee get together at a local café. The purpose of the evenings is to build friendships among ladies and to encourage others who remain on the fringe of church membership.

TRUSTEES ANNUAL REPORT (cont'd)

ACHIEVEMENTS AND PERFORMANCE (cont'd)

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping out with our organisations and other church activities.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through Presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and Facebook or in other ways. The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commission's public benefit requirement statutory guidance.

TRUSTEES ANNUAL REPORT (cont'd)

FINANCIAL REVIEW

Total income of the congregation during the year was £244,145 compared to £237,767 in the previous year. Total expenditure of the congregation during the year was £214,777 compared to £219,318 in the previous year. Retained net income for the year was £19,961 compared to £22,428 in 2021. Net reserves at 31st December 2022 were £1,065,566 compared to £1,045,605 in 2021.

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregation and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds' transactions and disclose with reasonable accuracy at any time the financial position of the congregation and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOING CONCERN

The funding of the activities of the congregation is dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and, subject to the continuing support from members, to fund, on an ongoing basis, the congregation's current activities and other financial commitments. To a certain extent we have more control over what we spend and we therefore keep under constant review our expenditure to ensure that, as far as possible, it is commensurate with what our members contribute to church funds.

TRUSTEES ANNUAL REPORT (cont'd)

RESERVES POLICY

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold at least one month's normal expenditure. At the year-end unrestricted reserves amounted to £46,971 which sustains them at a higher level than this policy. The Trustees, however, consider it prudent to continue to keep reserves at this level as the funding of its present activities is dependent on the ongoing financial support of members.

RISK REVIEW

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members to maintain or increase their regular giving.

Approved by the Kirk Session at its meeting on 23rd May 2023 and signed on its behalf by

(Rev. Jonny McKane)



(Adrian Cochrane)



New Row Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105351

Annual return

New Row Presbyterian Church
Independent Examiner's Report to the Charity Trustees
For the year ended 31st December 2022

I report on the accounts of the Trust for the year ended 31st December 2022, which are set out on the following pages.

Respective responsibilities of charity trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. The trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

A handwritten signature in black ink that reads "A. Campbell". The signature is written in a cursive, slightly slanted style.

Ashley Campbell FCA
Chartered Accountant
21 Warnock's Lane,
Coleraine,
BT52 1TH

23rd May 2023