

DUNLUCE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
Notes to Accounts



DUNLUCE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

Trustees Annual Report and Financial Statements
for the year ended 31 December 2022

Registered Charity in Northern Ireland (NIC105338)

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Statement of Financial Activity (Receipts and Payments Account)

As at 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
		£	£	£	£	£
Receipts						
Donations & Legacies	2	75916	12384	674134	762434	81231
Charitable Activities	3	3075	4029	0	7104	3717
Other trading income	4	0	0	0	0	0
Investment Income	5	630	19	786	1435	570
Other	6	277	782	0	1059	257
Total Receipts		79898	17214	674920	772032	85775
Payments						
Raising funds	7	983	0	0	983	946
Charitable activities	8	62752	29029	70000	161781	76827
Total payments		63735	29029	70000	162764	77773
Net receipts / (payments)		0	0	0	0	0
Funds brought forward (restated)	10	0	0	0	0	0
Internal Transfers	10	0	0	0	0	0
Funds carried forward	10	0	0	0	0	0

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Statement of Assets and Liabilities

As at 31 December 2021

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Funds Reconciliation					
Bank & Cash at start of the year	90762	35462	0	126224	126601
Net movement in funds	5379	-11815	604920	598484	-377
Internal Transfer	0	0	0	0	
Bank & Cash at end of year	96141	23647	604920	724708	126224
Bank & Cash Balances					
Bank Deposit Accounts	0	0	0	0	0
Bank Current Accounts	96141	23647	604920	724708	126224
	96141	23647	604920	724708	126224
Other Assets					
- Church Premises					4146862
- Fixtures, Fittings & Equipment					40000
Investments – Note 11					71144
Gift Aid receivable on donations					0
					4258006
Liabilities				0	0
Loans				0	0
Other				0	0

Approved by the Kirk Session at a meeting on 29th March 2023 and signed on its behalf by

Signed: *AJ Buick*
 Name: **REV AJ BUICK**

Name:

Robert A McIlroy
Robert A McILROY

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation has elected in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

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2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Recorded giving:	63649	9880	0	73529	69785
Loose Collections	1241	831	0	2072	407
Donations and Gifts	0	70	0	70	0
Gift Aid	11026	1603	0	12629	10539
Legacies and bequest	0	0	674134	674134	500
	75916	12384	674134	762434	81231

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Income from charitable activities	3075	0	0	3075	645
Fees from weddings and funerals	0	400	0	400	1400
Fundraising events	0	1927	0	1927	1132
Membership fees	0	1502	0	1502	0
Grants	0	200	0	200	540
	3075	4029	0	7104	3717

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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Letting of premises	0	0	0	0	0
Trading Income	0	0	0	0	0
	0	0	0	0	0

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Deposit Interest	0	19	786	805	96
General Investment Fund	630	0	0	630	475
Rent Investment properties	0	0	0	0	0
Other Investment Income	0	0	0	0	0
	630	19	786	1435	571

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Insurance claims	0	0	0	0	0
Other Income	277	782	0	1059	256
	277	782	0	1059	256

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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
FWO envelopes	983	0	0	983	946
Fundraising events	0	0	0	0	0
	983	0	0	983	946

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
General Assembly Assessments	13185	0	0	13185	13242
Presbytery Fees	514	0	0	514	593
Ministry and support staff costs	43018	1250	0	44268	45003
Congregational running expenses	2144	25649	0	27793	15758
Donations to Missions and charities	3791	2130	70000	75921	2131
Governance costs	100	0	0	100	100
	62752	29029	70000	161781	76827

9 OTHER EXPENDITURE

	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2022	2021
	£	£	£	£	£
Investment properties expenses	0	0	0	0	0
	0	0	0	0	0

10. FIXED ASSETS

The congregation owns the Church premises situated at Priestland Road, Bushmills and the associated fixtures, fittings, plant and machinery. The following are as of 31st October 2022 - The Church, including the attached buildings, have insurance of £2,312,745 in place and the adjacent Church Hall has an insured value of £1,291,624. The insurance value of the church and church hall includes contents cover. The Manse building has insurance of £542,493.

11 INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation

	Total	Total
	2022	2021
	£	£
General Investment Fund	71144	71144
Property	0	0
Other Investments	0	0
	71144	71144

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12 FUND BALANCES

	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer In	Transfer Out	Balance at end
	£	£	£	£			£
Unrestricted Funds							
General Fund	90762	79898	74322	5379	0	197	96141
Total	90762	79898	74322	5379	0	197	96141
Restricted Funds							
Building Fund	15798	12170	22856	-10686	0	0	5112
Sunday School	1526	224	1151	-730	197	0	796
Presbyterian Woman	1923	1986	2135	-149	0	0	1774
Girls Brigade	5883	2413	2580	-167	0	0	5716
Youth Fellowship	246	122	147	-25	0	0	221
Badminton	603	92	100	-8	0	0	595
Bowling Club	323	1	30	-29	0	0	294
Catering	9100	9	30	-21	0	0	9079
TOP	60	0	0	0	0	0	60
Total	35462	17017	29029	-11815	197	0	23647
Endowment Funds							
Endowment	0	674920	70000	604920	0	0	604920
Total	0	674920	70000	604920	0	0	604920
Total	126224	183577	173351	598484	197	197	724708