

First Lisburn Congregation of the Presbyterian Church in Ireland

Northern Ireland · Charity number 105331

Details

Status	Received
Registered	2016-08-10
Register	View on the Charity Commission for Northern Ireland register

Contact

Address First Lisburn Presbyterian Church
49 Market Square
Lisburn
BT28 1ag
BT28 1AG

Phone 02892 660144

Email info@firstlisburn.org

Website www.firstlisburn.org

Activities

Purposes: THE PRESBYTERIAN CHURCH IN IRELAND, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world

What the charity does: The advancement of religion

How the charity works: Religious activities

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£204,164	£173,073	£0	4

Trustees

Name	Role	Appointed
Dr David Bruce		
Dr Malcolm John Lees		
Miss Margaret Thompson		
Miss Marion Craig		
Mr David Flinn		
Mr Douglas Anderson		
Mr Edward Parks		
Mr Evan Scott		
Mr Gordon Mckeown		
Mr Malcolm Elliott		
Mr Perry Reid		
Mr Richard Millen		
Mr Robert Christopher Mccall		
Mr Tom Kinhead		
Mrs Caroline Russell		
Mrs Karin Finlay		
Mrs Kathy Robinson		
Mrs Liana Jill Hanna		
Mrs Louise Mcwatters		
Mrs Maureen Staniland		
Mrs Sheila Hammonds		
Professor John Davis		

First Lisburn Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105331

Accounts

Charity registration number: 105331

First Lisburn Presbyterian Church

Annual Report and Financial Statements

for the Year Ended 31 December 2024

First Lisburn Presbyterian Church

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 8
Independent Examiner's Report	9 to 10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13 to 21

First Lisburn Presbyterian Church

Reference and Administrative Details

Trustees

Mr D Anderson
Miss M Craig
Prof J Davis
Mr M Elliot
Mrs K Finlay
Mr D Flinn
Mrs S Hammonds
Mrs L J Hanna
Mr T Kinkead
Dr M J Lees
Mr R C McCall
Mr G McKeown
Mrs L McWatters
Mr R Millen
Mr E Parks
Mr P Reid
Mrs K Robinson
Mrs C Russell
Mrs M Stainland
Miss M Thompson

Other Officers

Mr A Fitzpatrick

Charity Registration Number

105331

Principal Office

49 Market Square South
Lisburn
Northern Ireland
BT281AD

Independent Examiner

RBCA Limited
Chartered Accountants
Linenhall Exchange
26 Linenhall Street
Belfast
BT2 8BG

First Lisburn Presbyterian Church

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Structure, governance and management

The Kirk Session

The Charity Trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation, including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held at least twice in each year or as appropriate.

To be chosen for the office of the eldership in the congregation, a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of the votes.

Presbytery

Under the Presbyterian Church in Ireland's form of governance, the corporate oversight of a congregation is the responsibility of a Presbytery, which generally superintends the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. The First Lisburn congregation of the Presbyterian Church has been assigned to the Dromore Presbytery of the Presbyterian Church in Ireland.

The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administrative and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

Description and purpose

The charitable purpose of the congregation is the advancement of religion.

First Lisburn Presbyterian Church

Trustees' Report (continued)

First Lisburn Congregation of the Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ, is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable members to play their part in fulfilling God's mission to our world.

In First Lisburn Presbyterian Church, we seek:

- to worship the Triune God, Father, Son, and Holy Spirit;
- to reconcile our multiple identities with our Presbyterian traditions;
- to contextualise what it means to be and belong to the Christian Church.

Living in the city of Lisburn:

We are disciples together- We have experienced the grace, truth, and love of Jesus Christ in our lives, and we witness to what we know in word and in deed.

We are gifted - God has given us gifts and talents, known and unknown, to share. We encourage one another to discover and then offer our gifts for God's glory in the church and the world.

We are a family - We are one family comprising many individuals and all kinds of families. We recognise our diversity, and we value the individual. We value our staff team and our many volunteers. We like to welcome new members. We are open to learn from each other.

We are relational - We nurture deep relationships between people. Moving beyond the superficial, we encourage each person to talk more about their faith, to share their doubts, to help one another in times of trouble, to celebrate with one another in times of joy and to comfort one another in times of sorrow. We are committed to good working community relationships with our local churches.

We are joyful - We enjoy being together socially and in study. We like one another's company as we worship, work, and serve together.

We are engaged with the Community - We believe that God has particular concern for the poor, the hungry, the marginalised in our community and in our world. We believe that God invites us to enjoy good community relations and to live in peace. We see ourselves as being part of the solution to the needs of the day. The work of The Downtown Project is a significant part of our engagement with the Community.

We are inclusive - We are open and inclusive. We welcome people along a broad theological spectrum. We meet men, women and young people where they are and offer them space to grow in their Christian faith.

We are thoughtful - We cherish and encourage thoughtful study and dialogue. We are open to new ways that will empower us to action and help us to witness to our Faith in this day and age. We are open to new ideas and to the leading of the Spirit in this age.

We give permission - We see the value of risking new initiatives and having new ideas. We trust our leaders, and we value teams.

We are Presbyterian - We are Presbyterians, open to being continually reformed and changed by the word and the love of God in response to the changing world in which we live. At the same time, we rejoice in our many inter-church families and members who come from other faith traditions and none.

We are on the move! - God is calling us into a dynamic future. We respect tradition but are learning not to be bound by it. We appreciate our past, celebrate our present, and look forward to the future.

First Lisburn Presbyterian Church

Trustees' Report (continued)

We are in the City. We are here for the City. Our doors need to be open. We are also a church for a gathered people who choose to worship in FLPC because of who we are.

Objectives and activities

Objects and aims

The congregation meets for worship each Sunday, and visitors are welcome. Throughout the year, the main Christian festivals, including Harvest Thanksgiving, are celebrated at worship services and through other related activities. The Sacrament of the Lord's Supper is observed regularly, both formally and informally. New communicant members are received on profession of faith. The Sacrament of Baptism is administered throughout the year. Marriage ceremonies and Services of Thanksgiving (i.e. Funeral Services) are held when requested.

Other activities include:

Sunday School and Bible Class

The Sunday School meets during Church services from September to June. Classes are grouped according to the age of the children. The teachers operate on a rota basis. The curriculum is shaped by bought-in course materials and is based on Biblical stories and themes, and involves activities for the children. The Sunday School children also participate in worship.

Youth Fellowship

Our Youth Fellowship meet on a Friday evening for a varied programme of activities, food, and fellowship. There are approximately fifteen members and four leaders each week from the congregation. The group go on various outings on a monthly basis.

Presbyterian Women

The group meets typically on the second Tuesday of each month from September to April. Guest speakers are invited to speak on a variety of themes. There is a focus on mission, and funds are raised for various missionary endeavours, including the work of the Mission Councils of the Presbyterian Church in Ireland.

Girls' Brigade

The company meets on Monday nights from September to April. Alongside the normal badge work and Bible class programme, the company participates in sporting competitions, and various special events are organised.

Choir and Praise Team

Worship is led by a Choir and a Praise Team. Choral pieces are performed by the choir on special occasions (Christmas, Easter, Remembrance Day, etc.) and at other occasions during the Christian year. The Praise Team prepares and performs special music for every service.

Church Magazine

A church magazine is produced three times per year. It contains reports of past and forthcoming events and items contributed by members. It is distributed to members by the Elders and is available online.

First Lisburn Presbyterian Church

Trustees' Report (continued)

Public benefit

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions Public benefit requirement statutory guidance.

First Lisburn Presbyterian Church

Trustees' Report (continued)

Achievements and performance

Worship and prayer

Music is an integral part of our worship experience, and the organ and piano accompany congregational singing. The congregation also participates in worship through readings and responses. Prayer for others is an essential part of congregational life. We have an active Prayer Ministry Team, and each Sunday, a printed announcement sheet is available.

Choir and Praise Team Worship is led by a Choir and a Praise Team. Choral pieces are performed by the choir on special occasions (Christmas, Easter, Remembrance Day, etc) and at other occasions during the Christian year. The Praise Team prepares and performs special music for every service.

As of 31 December 2024, the congregation had 243 communicant members and 247 families connected to it. The average weekly attendance at morning worship is 100.

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited by the minister and/or pastoral personnel. Members are visited when they are in hospital and residential or nursing homes; elders and committee members are allocated a district area. Members are encouraged to contact the minister or pastoral minister as need arises.

Mission and outreach

The activities of local charities are publicised in congregational literature, and members are encouraged to support and play an active part in their work. Many members have taken up this challenge.

The congregation supports the United Appeal, which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregations in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

The congregation also contributes to the denomination's annual World Development Appeal, Sunday School and Youth projects and any other special appeals.

We have a Coffee Dock, which is used every week for outreach to the community. We support our local CAP centre and Lisburn Food Bank regularly. We have a range of Bible studies and House groups. We have a very active and well-supported Christian Aid Group. The Dr William Boyd Memorial Fund provides resources for training.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and one of the elders. This provides an important link between the congregations and the broader structures of the church.

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in the Assembly Buildings, Belfast, in June.

Property

During the year, basic maintenance was carried out.

Organisations

We have:

First Lisburn Presbyterian Church

Trustees' Report (continued)

Sunday School and Youth Bible Class

FLY - First Lisburn Youth

PW

Bible Studies and House groups

Girls Brigade

Coffee Dock Teams

Christian Aid Teams

Downtown volunteers

Cleaning Teams

Prayer Ministry

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

Financial review

The congregation's primary source of income is members' contributions through the Weekly Freewill Offering. The 2024 accounts are prepared on an accrual basis. Total income for the year was £204,164 compared to £220,614 in 2023, of which £141,386 related to donations, including gift aid. The total surplus for the year was £31,091 ((2023: Deficit £4,827). This resulted in net assets at 31 December 2024 of £1,261,941, of which £776,443 is held for restricted purposes.

Trustees and officers

The trustees and officers serving during the year and since the year end are listed on page 1.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

First Lisburn Presbyterian Church

Trustees' Report (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on and signed on its behalf by: 24 Oct 2025

M E Thompson

.....
Miss M Thompson
Trustee

Alexander Fitzpatrick

.....
Mr A Fitzpatrick
Other officer

First Lisburn Presbyterian Church

Independent Examiner's Report to the trustees of First Lisburn Presbyterian Church

I report to the trustees on my examination of the accounts of First Lisburn Presbyterian Church for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of First Lisburn Presbyterian Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008 ('the Act').

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; and
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

First Lisburn Presbyterian Church

Independent Examiner's Report to the trustees of First Lisburn Presbyterian Church (continued)

Brian Stewart

.....
Brian Stewart
RBCA Limited
Chartered Accountants

Linenhall Exchange
26 Linenhall Street
Belfast
BT2 8BG

Date:..... 27 Oct 2025.....

First Lisburn Presbyterian Church

Statement of Financial Activities for the Year Ended 31 December 2024

Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Donations and legacies	124,216	17,170	141,386	145,234
Charitable activities	-	25,824	25,824	34,278
Investment income	4 99	-	99	78
Other income	36,855	-	36,855	41,024
	<u>161,170</u>	<u>42,994</u>	<u>204,164</u>	<u>220,614</u>
Expenditure on:				
Charitable activities	<u>(131,924)</u>	<u>(41,149)</u>	<u>(173,073)</u>	<u>(225,943)</u>
Total expenditure	(131,924)	(41,149)	(173,073)	(225,943)
Gains/losses on investment assets	-	-	-	503
Net income/(expenditure)	29,246	1,845	31,091	(4,826)
Gross transfers between funds	<u>3,750</u>	<u>(3,750)</u>	<u>-</u>	<u>-</u>
Net movement in funds	32,996	(1,905)	31,091	(4,826)
Reconciliation of funds				
Total funds brought forward	<u>452,502</u>	<u>778,348</u>	<u>1,230,850</u>	<u>1,235,676</u>
Total funds carried forward	14 <u>485,498</u>	<u>776,443</u>	<u>1,261,941</u>	<u>1,230,850</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 14.

First Lisburn Presbyterian Church
(Registration number: 105331)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	995,561	995,561
Investments	10	<u>8,801</u>	<u>8,801</u>
		<u>1,004,362</u>	<u>1,004,362</u>
Current assets			
Debtors	11	36,001	33,678
Cash at bank and in hand	12	<u>228,145</u>	<u>219,218</u>
		264,146	252,896
Creditors: Amounts falling due within one year	13	<u>(6,567)</u>	<u>(26,408)</u>
Net current assets		<u>257,579</u>	<u>226,488</u>
Net assets		<u>1,261,941</u>	<u>1,230,850</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		776,443	778,348
Unrestricted income funds			
Unrestricted funds		<u>485,498</u>	<u>452,502</u>
Total funds	14	<u>1,261,941</u>	<u>1,230,850</u>

The financial statements on pages 11 to 21 were approved by the trustees, and authorised for issue on 23 Oct 2025. and signed on their behalf by:

Alexander Fitzpatrick
.....
Mr A Fitzpatrick
Other officer

First Lisburn Presbyterian Church

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is 49 Market Square South, Lisburn, BT28 1AD, Northern Ireland.

Statement of compliance

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the United Kingdom and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2018, and the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, and UK Generally Accepted Accounting Practice.

Basis of preparation

First Lisburn Presbyterian Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are presented in sterling, which is the functional currency of the entity. The level of rounding is to the nearest £1.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

First Lisburn Presbyterian Church

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Asset class	Depreciation method and rate
Land and Building	Not Depreciated

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

First Lisburn Presbyterian Church

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations				
Freewill offering	118,120	-	118,120	116,671
Donations	6,096	-	6,096	2,236
Special Donations	-	17,170	17,170	26,327
	<u>124,216</u>	<u>17,170</u>	<u>141,386</u>	<u>145,234</u>

First Lisburn Presbyterian Church

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

3 Income from charitable activities

	Restricted funds	Total 2024	Total 2023
	£	£	£
Youth Income	12,139	12,139	22,142
Organisational Income	13,685	13,685	12,136
	25,824	25,824	34,278

4 Investment income

	Unrestricted funds General	Total funds
	£	£
Interest income	99	99
Total for 2024	99	99
Total for 2023	78	78

5 Other income

	Unrestricted funds General	Total 2024	Total 2023
	£	£	£
Accommodation income	528	528	5,383
Rental income	36,327	36,327	35,641
	36,855	36,855	41,024

6 Expenditure on charitable activities

	Unrestricted funds General	Restricted funds	Total funds
	£	£	£
Charitable activities	131,924	41,149	173,073
Total for 2023	161,454	64,489	225,943

Note

First Lisburn Presbyterian Church

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

7 Staff costs

Total staff costs and employee benefits in the year is £60,643 (2023: £69,257)

The average head count of employees during the year was 2 (2023: 2). The average number of full-time equivalent employees during the year is analysed for the year is 2 (2023: 2).

First Lisburn Presbyterian Church

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 January 2024	995,561	995,561
At 31 December 2024	995,561	995,561
Depreciation		
At 31 December 2024	-	-
Net book value		
At 31 December 2024	995,561	995,561
At 31 December 2023	995,561	995,561

10 Fixed asset investments

	2024 £	2023 £
Other investments	8,801	8,801

First Lisburn Presbyterian Church

**Notes to the Financial Statements for the Year Ended 31 December 2024
(continued)**

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 January 2024	8,801	8,801
At 31 December 2024	8,801	8,801
Net book value		
At 31 December 2024	8,801	8,801
At 31 December 2023	8,801	8,801

11 Debtors

	2024 £	2023 £
Prepayments	5,811	1,698
Other debtors	30,190	31,980
	36,001	33,678

12 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	228,145	219,218

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	219	-
Other creditors	4,500	4,501
Accruals	1,848	21,907
	6,567	26,408

First Lisburn Presbyterian Church

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

14 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
Unrestricted funds					
General	452,502	161,170	(131,924)	3,750	485,498
Restricted funds	<u>778,348</u>	<u>42,994</u>	<u>(41,149)</u>	<u>(3,750)</u>	<u>776,443</u>
Total funds	<u>1,230,850</u>	<u>204,164</u>	<u>(173,073)</u>	<u>-</u>	<u>1,261,941</u>
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Unrestricted funds					
General	83,444	160,512	(161,454)	370,000	452,502
Restricted funds	<u>1,152,232</u>	<u>60,605</u>	<u>(64,489)</u>	<u>(370,000)</u>	<u>778,348</u>
Total funds	<u>1,235,676</u>	<u>221,117</u>	<u>(225,943)</u>	<u>-</u>	<u>1,230,850</u>
Restricted Fund analysis					
	Balance at 1 January 2024 £	Incoming Resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
Manse	637	-	-	-	637
Boyd Memorial	1,730	-	-	-	1,730
Youth	20,306	12,139	(14,270)	-	18,175
Property	68,120	-	-	-	68,120
Project 325	667,162	-	-	-	667,162
Special Collections	7,724	17,170	(17,153)	-	7,741
Organisations	12,669	13,685	(9,726)	(3,750)	12,878
	<u>778,348</u>	<u>42,994</u>	<u>(41,149)</u>	<u>(3,750)</u>	<u>776,443</u>

First Lisburn Presbyterian Church

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Organisational Accounts

	Balance at 1 January 2024	Incoming Resources	Resources Expended	Transfers	Balance at 31 December 2024
	£	£	£	£	£
Coffee Dock	7,765	6,497	(3,957)	(3,750)	6,555
Choir	494	50	(215)	-	329
Presbyterian Women	418	2,424	(2,405)	-	437
GB	3,992	4,714	(3,149)	-	5,557
	<u>12,669</u>	<u>13,685</u>	<u>(9,726)</u>	<u>(3,750)</u>	<u>12,878</u>

Project 325 was initiated to carry out a refurbishment of the main church building. For the purposes of these accounts the church building will be treated as a restricted asset due to the nature of the asset.

Special Collections are restricted by the condition that donors expect funds to be spent on these missions and charities.

Organisation funds are restricted as the funds may only be spent on the activities of the organisation.

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2024 £
Tangible fixed assets	328,399	667,162	995,561
Fixed asset investments	8,801	-	8,801
Current assets	154,865	109,281	264,146
Current liabilities	(6,567)	-	(6,567)
Total net assets	<u>485,498</u>	<u>776,443</u>	<u>1,261,941</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	378,802	625,561	1,004,363
Current assets	100,109	152,787	252,896
Current liabilities	(26,409)	-	(26,409)
Total net assets	<u>452,502</u>	<u>778,348</u>	<u>1,230,850</u>



Issuer RBCA Ltd

Document generated Tue, 21st Oct 2025 11:37:20 BST

Document fingerprint 3d32ff0de48e1074a582dd6d70cc1a4b

Parties involved with this document

Document processed	Party + Fingerprint
Thu, 23rd Oct 2025 17:51:02 BST	A Fitzpatrick - Signer (1169a7baec0eed814fd837fd3ad46c8a)
Fri, 24th Oct 2025 11:16:01 BST	M Thompson - Signer (1c1f333e0a643ccb5175b854f48043f2)
Mon, 27th Oct 2025 10:34:41 GMT	Brian Stewart - Signer (5c55756c86853354d7ae113054856e0a)
Mon, 27th Oct 2025 10:35:45 GMT	RBCA Limited - Signer (df889035388f71b9730d0e165efd6f1a)

Audit history log

Date	Action
Tue, 21st Oct 2025 11:37:20 BST	Envelope generated by Jane Gill (2.217.56.178)
Tue, 21st Oct 2025 11:37:21 BST	Document generated with fingerprint 3d32ff0de48e1074a582dd6d70cc1a4b (2.217.56.178)
Tue, 21st Oct 2025 11:37:21 BST	Document generated with fingerprint c1f3fb2f5e750ad2fd28bf66b113a410 (2.217.56.178)
Tue, 21st Oct 2025 13:16:18 BST	Document generated with fingerprint 50782d0266e4df31ab3ab7059937c992 (2.217.56.178)
Wed, 22nd Oct 2025 9:30:05 BST	Sent the envelope to A Fitzpatrick (sandy.fitzpatrick95@gmail.com) for signing (188.66.74.80)
Wed, 22nd Oct 2025 9:30:05 BST	Document emailed to sandy.fitzpatrick95@gmail.com
Thu, 23rd Oct 2025 17:35:27 BST	A Fitzpatrick opened the document email. (194.32.31.240)
Thu, 23rd Oct 2025 17:36:58 BST	A Fitzpatrick opened the document email. (194.32.31.240)
Thu, 23rd Oct 2025 17:36:58 BST	A Fitzpatrick opened the document email. (194.32.31.240)
Thu, 23rd Oct 2025 17:43:09 BST	A Fitzpatrick opened the document email. (194.32.31.240)
Thu, 23rd Oct 2025 17:44:30 BST	A Fitzpatrick viewed the envelope (194.32.31.1)
Thu, 23rd Oct 2025 17:44:41 BST	A Fitzpatrick viewed the envelope (85.210.241.4)
Thu, 23rd Oct 2025 17:51:02 BST	A Fitzpatrick signed the envelope (194.32.31.1)
Thu, 23rd Oct 2025 17:51:03 BST	Sent the envelope to M Thompson (methompson2003@yahoo.co.uk) for signing (194.32.31.1)
Thu, 23rd Oct 2025 17:51:03 BST	Document emailed to methompson2003@yahoo.co.uk

Thu, 23rd Oct 2025 17:51:15 BST	M Thompson opened the document email. (87.248.116.215)
Thu, 23rd Oct 2025 17:52:11 BST	M Thompson opened the document email. (87.248.116.215)
Thu, 23rd Oct 2025 18:19:44 BST	A Fitzpatrick opened the document email. (82.132.217.113)
Thu, 23rd Oct 2025 21:24:38 BST	A Fitzpatrick opened the document email. (172.226.0.27)
Fri, 24th Oct 2025 0:28:48 BST	M Thompson opened the document email. (104.28.40.142)
Fri, 24th Oct 2025 11:13:14 BST	A Fitzpatrick opened the document email. (87.248.116.215)
Fri, 24th Oct 2025 11:13:22 BST	M Thompson opened the document email. (87.248.116.215)
Fri, 24th Oct 2025 11:13:31 BST	M Thompson viewed the envelope (85.31.142.38)
Fri, 24th Oct 2025 11:16:02 BST	M Thompson signed the envelope (85.31.142.38)
Fri, 24th Oct 2025 11:16:02 BST	Sent the envelope to Brian Stewart (brian.stewart@rbca.co) for signing (85.31.142.38)
Fri, 24th Oct 2025 11:16:02 BST	Document emailed to brian.stewart@rbca.co
Fri, 24th Oct 2025 14:49:07 BST	A Fitzpatrick opened the document email. (104.28.86.98)
Fri, 24th Oct 2025 18:40:20 BST	A Fitzpatrick opened the document email. (87.248.115.16)
Fri, 24th Oct 2025 18:58:47 BST	A Fitzpatrick opened the document email. (87.248.116.214)
Fri, 24th Oct 2025 21:18:45 BST	A Fitzpatrick opened the document email. (87.248.114.143)
Sat, 25th Oct 2025 19:56:36 BST	A Fitzpatrick opened the document email. (87.248.116.147)
Mon, 27th Oct 2025 10:14:59 GMT	Sent Brian Stewart a reminder to sign the document. (188.66.74.80)
Mon, 27th Oct 2025 10:15:00 GMT	Document emailed to brian.stewart@rbca.co
Mon, 27th Oct 2025 10:26:43 GMT	Brian Stewart viewed the envelope (188.66.74.80)
Mon, 27th Oct 2025 10:26:55 GMT	Brian Stewart viewed the envelope (72.145.93.164)
Mon, 27th Oct 2025 10:34:41 GMT	Brian Stewart signed the envelope (188.66.74.80)
Mon, 27th Oct 2025 10:34:41 GMT	Sent the envelope to RBCA Limited (jane.gill@rbca.co) for signing (188.66.74.80)
Mon, 27th Oct 2025 10:34:41 GMT	Document emailed to jane.gill@rbca.co
Mon, 27th Oct 2025 10:35:33 GMT	RBCA Limited viewed the envelope (188.66.74.80)
Mon, 27th Oct 2025 10:35:45 GMT	RBCA Limited signed the envelope (188.66.74.80)
Mon, 27th Oct 2025 10:35:45 GMT	This envelope has been signed by all parties (188.66.74.80)

First Lisburn Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105331

Accounts

CHARITY REGISTRATION NUMBER: NIC105331

**First Lisburn Presbyterian Church
Unaudited Financial Statements
31 December 2023**

First Lisburn Presbyterian Church

Financial Statements

Year ended 31 December 2023

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	8
Statement of financial activities	9
Statement of financial position	10
Notes to the financial statements	11

First Lisburn Presbyterian Church

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name First Lisburn Presbyterian Church

Charity registration number NIC105331

Principal office

The trustees

Rev J Brackenridge
Mr D Anderson
Miss M Craig
Mr M Elliot
Mr T Kinkead
Mr G McKeown
Miss M Perry
Mrs S Hammonds
Mr R Millen
Mr E Scott
Mrs M Stainland
Miss M Thompson
Mrs K Finlay
Miss A L Brackenbridge
Dr M J Lees
Mrs K Robinson
Mrs C Russell
Mrs L J Hanna
Mr R C McCall
Mr D Flinn
Mrs L McWatters
Prof. J Davis
Mr E Parks
Mr P Reid

Accountants

Johnston Graham Limited
Chartered accountants
216/218 Holywood Road
Belfast
BT4 1PD

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Structure, governance and management

The Kirk Session

The Charity Trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held at least twice in each year or as appropriate.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland's form of governance, the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. First Lisburn congregation of the Presbyterian Church has been assigned to the Dromore Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

Description and purpose

The charitable purpose of the congregation is the advancement of religion.

First Lisburn Congregation of the Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable members to play their part in fulfilling God's mission to our world.

In First Lisburn Presbyterian Church, we seek:

- " to worship the Triune God, Father, Son, and Holy Spirit;
- " to reconcile our multiple identities with our Presbyterian traditions;

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

" to contextualise what it means to be and belong to the Christian Church.

Living in the city of Lisburn:

We are disciples together- We have experienced the grace, truth, and love of Jesus Christ in our lives and we witness to what we know in word and in deed.

We are gifted - God has given us gifts and talents, known and unknown, to share. We encourage one another to discover and then offer their gift for God's glory in the church and the world.

We are a family - We are one family comprising of many individuals and all kinds of families. We recognize our diversity and we value the individual. We value our staff team and our many volunteers. We like to welcome new members. We are open to learn from each other.

We are relational - We nurture deep relationships between people. Moving beyond the superficial we encourage each person to talk more about their faith, to share their doubts, to help one another in times of trouble, to celebrate with one another in times of joy and comfort one another in times of sorrow. We are committed to good working community relationships with our local churches.

We are joyful - We enjoy being together socially and in study. We like one another's company as we worship, work, and serve together.

We are engaged with the Community - We believe that God has particular concern for the poor, the hungry, the marginalized in our community and in our world. We believe that God invites us to enjoy good community relations and to live at peace. We see ourselves as being part of the solution to the needs of the day. We fully support the work of the Downtown project based in the Church premises, the majority of whose volunteers are members of the congregation and as such this support is a large part of our engagement with the community.

We are inclusive - We are open and inclusive. We welcome people along a broad theological spectrum. We meet men, women and young people where they are and offer them space to grow in their Christian faith.

We are thoughtful - We cherish and encourage thoughtful study and dialogue. We are open to new ways that will empower us to action and help us to witness to our Faith in this day and age. We are open to new ideas and to the leading of the Spirit in this age.

We give permission - We see the value of risking new initiatives and in having new ideas. We trust our leaders and we value teams.

We are Presbyterian - We are Presbyterians, open to being continually reformed and changed by the word and the love of God in response to the changing world in which we live. At the same time, we rejoice in our many inter-church families and members who come from other faith traditions and none.

We are on the move! - God is calling us into a dynamic future. We respect tradition but are learning not to be bound by it. We appreciate our past, celebrate our present, and look forward to the future.

We are in the City. We are here for the City. Our doors need to be open. We are also a church for a gathered people who choose to worship in FLPC because of who we are.

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Objectives and activities

The congregation meets for worship each Sunday and visitors are welcome. Throughout the year, the main Christian festivals, including Harvest Thanksgiving, are celebrated at worship services and through other related activities. The Sacrament of the Lord's Supper is observed regularly, both formally and informally. New communicant members are received on profession of faith. The Sacrament of Baptism is administered through the year. Marriage ceremonies and Services of Thanksgiving (i.e. Funeral Services) are held when requested.

Other activities include:

Sunday School and Bible Class

The Sunday School meets during Church services from September to June. Classes are grouped according to the age of the children. The teachers operate on a rota basis. The curriculum is shaped by bought in course materials and is based on Biblical stories and themes and involves activities for the children. The Sunday School children also participate in worship.

Youth Fellowship

Our Youth Fellowship meet on a Friday evening for a varied programme of activities, food, and fellowship. There are approximately fifteen members and four leaders each week from the congregation. The group go on various outings on a monthly basis.

Presbyterian Women

The group normally meets on the second Tuesday of each month during September to April. Guest speakers are invited to speak on a variety of themes. There is a focus on mission and funds are raised for various missionary endeavours, including the work of the Mission Councils of the Presbyterian Church in Ireland.

Girls' Brigade

The company meets on Monday nights during the months of September to April. Alongside the normal badge-work and Bible class programme, the company takes part in sporting competitions and various special events are organised.

Church Magazine

A church magazine is produced three times per year. It contains reports of past and forthcoming events and items contributed by members. It is distributed to members by the Elders and is available online.

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Achievements and performance

Worship and prayer

Music is an important part of our worship experience and congregational singing is accompanied by the organ and piano. The congregation also participates in worship through readings and responses. Prayer for others is an essential part of congregational life. We have an active Prayer Ministry Team and each Sunday there is a printed order of service and printed announcements.

Choir and Praise Team Worship is led by a Choir and a Praise Team. Choral pieces are performed by the choir on special occasions (Christmas, Easter, Remembrance Day, etc.) and at other occasions during the Christian year. The Praise Team prepares and performs special music for every service.

On 31 December 2023 there were 272 communicant members and 281 families connected with the congregation. The average weekly attendance at morning worship is 100.

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited by the minister and/or pastoral personnel. Members are visited when they are in hospital and residential or nursing homes; elders and committee members are allocated a district area. Members are encouraged to contact the minister or deaconess as need arises.

Mission and outreach

The activities of local charities are publicised in congregational literature and members are encouraged to support and play an active part in their work. Many members have taken up this challenge.

The congregation supports the United Appeal which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregations in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

The congregation also contributes to the denominations annual World Development Appeal, Sunday School and Youth project and any other special appeals.

We have a Coffee Dock which is used on a weekly basis for outreach to the community. We support our local CAP centre and Lisburn Food Bank on a regular basis. We have a range of Bible studies and House groups. We have a very active and well supported Christian Aid Group. The Dr William Boyd Memorial Fund provides resources for training.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and one of the elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

Property

During the year basic maintenance was carried out.

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Organisations

We have:

Sunday School and Youth Bible Class
FLY - First Lisburn Youth
PW
Bible Studies and House groups
Girls Brigade
Coffee Dock Teams
Christian Aid Teams
Cleaning Teams
Prayer Ministry

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

Public Benefit Statement

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions Public benefit requirement statutory guidance.

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Financial review

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 207 contributors (i.e. families) during the year (214, in 2022) donating a total of £116,621 (£119,861 in 2022).

Total Income of the congregation during the year was £220,614 compared to £210,598 in the previous year. Total expenditure increased to £225,943 (£198,981 in 2022).

Statement of Trustee Responsibilities

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice. The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report and the strategic report were approved on 21 June 2023 and signed on behalf of the board of trustees by:

Trustees' responsibilities statement

STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice. The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 30 September 2024 and signed on behalf of the board of trustees by:



Mr A Fitzpatrick

1/10/2024

First Lisburn Presbyterian Church

Independent Examiner's Report to the Trustees of First Lisburn Presbyterian Church

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of First Lisburn Presbyterian Church ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by with section 63 of the 2008 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of the 2008 Act; or
4. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Independent Examiner

216/218 Holywood Road
Belfast
BT4 1PD

30 September 2024

First Lisburn Presbyterian Church

Statement of Financial Activities

Year ended 31 December 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	118,907	26,327	145,234	139,075
Charitable activities	5	–	34,278	34,278	34,726
Other trading activities	6	41,024	–	41,024	36,703
Investment income	7	78	–	78	94
Total income		<u>160,009</u>	<u>60,605</u>	<u>220,614</u>	<u>210,598</u>
Expenditure					
Expenditure on charitable activities	8,9	161,454	64,489	225,943	198,981
Total expenditure		<u>161,454</u>	<u>64,489</u>	<u>225,943</u>	<u>198,981</u>
Net gains/(losses) on investments	10	(503)	–	(503)	684
Net (expenditure)/income		<u>(942)</u>	<u>(3,884)</u>	<u>(4,826)</u>	<u>10,933</u>
Transfers between funds		370,000	(370,000)	–	–
Net movement in funds		<u>369,058</u>	<u>(373,884)</u>	<u>(4,826)</u>	<u>10,933</u>
Reconciliation of funds					
Total funds brought forward		83,444	1,152,232	1,235,676	1,224,743
Total funds carried forward		<u>452,502</u>	<u>778,348</u>	<u>1,230,850</u>	<u>1,235,676</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


First Lisburn Presbyterian Church

Statement of Financial Position

31 December 2023

	Note	2023		2022
		£	£	£
Fixed assets				
Tangible fixed assets	13		995,561	995,561
Investments	14		8,802	8,299
			<u>1,004,363</u>	<u>1,003,860</u>
Current assets				
Debtors	15	33,678		36,498
Cash at bank and in hand		219,218		215,852
		<u>252,896</u>		<u>252,350</u>
Creditors: amounts falling due within one year	16	<u>26,409</u>		<u>20,534</u>
Net current assets			<u>226,487</u>	<u>231,816</u>
Total assets less current liabilities			<u>1,230,850</u>	<u>1,235,676</u>
Funds of the charity				
Restricted funds			778,348	1,152,232
Unrestricted funds			452,502	83,444
Total charity funds	17		<u>1,230,850</u>	<u>1,235,676</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 September 2024, and are signed on behalf of the board by:



 1/10/2024

Mr A Fitzpatrick

First Lisburn Presbyterian Church

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is 49 Market Square South, Lisburn, BT28 1AD, N.I.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Freewill offering	116,671	–	116,671
Donations	2,236	–	2,236
Special Donations	–	26,327	26,327
	<u>118,907</u>	<u>26,327</u>	<u>145,234</u>

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Freewill offering	119,861	–	119,861
Donations	500	–	500
Special Donations	–	18,714	18,714
	<u>120,361</u>	<u>18,714</u>	<u>139,075</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Youth Income	–	22,142	22,142
Organisational Income	–	12,136	12,136
Other Income	–	–	–
	<u>–</u>	<u>34,278</u>	<u>34,278</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Youth Income	–	13,360	13,360
Organisational Income	–	14,155	14,155
Other Income	7,211	–	7,211
	<u>7,211</u>	<u>27,515</u>	<u>34,726</u>

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Rental Income	35,641	–	35,641
Accommodation Income	5,383	–	5,383
	<u>41,024</u>	<u>–</u>	<u>41,024</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Rental Income	–	36,419	36,419
Accommodation Income	284	–	284
	<u>284</u>	<u>36,419</u>	<u>36,703</u>

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from cash investments	78	78	94	94

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Activity type 1	161,454	64,489	225,943

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Activity type 1	141,659	57,322	198,981

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
Activity type 1	225,943	225,943	198,981

10. Net gains/(losses) on investments

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gains/(losses) on cash held for investment purposes	503	503	(684)	(684)

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	69,257	69,527

The average head count of employees during the year was 2 (2022: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Administrative staff	2	2

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No trustees received remuneration or other benefits in their position as trustees of the charity.

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

13. Tangible fixed assets

	Land and buildings £
Cost	
At 1 January 2023 and 31 December 2023	995,561
Depreciation	
At 1 January 2023 and 31 December 2023	—
Carrying amount	
At 31 December 2023	995,561
At 31 December 2022	995,561

14. Investments

	Cash or cash equivalents £
Cost or valuation	
At 1 January 2023	8,299
Additions	—
Fair value movements	503
At 31 December 2023	8,802
Impairment	
At 1 January 2023 and 31 December 2023	
Carrying amount	
At 31 December 2023	8,802
At 31 December 2022	8,299

All investments shown above are held at valuation.

15. Debtors

	2023 £	2022 £
Other debtors	33,678	36,498

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	26,409	20,534

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

17. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2023 £
General funds	83,444	160,009	(161,454)	370,000	503	452,502

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2022 £
General funds	87,837	127,950	(141,659)	10,000	(684)	83,444

Restricted funds

	At 1 Jan 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2023 £
Restricted Fund	1,152,232	60,605	(64,489)	(370,000)	–	778,348

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2022 £
Restricted Fund	1,136,906	82,648	(57,322)	(10,000)	–	1,152,232

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	378,802	625,561	1,004,363
Current assets	100,109	152,787	252,896
Creditors less than 1 year	(26,409)	–	(26,409)
Net assets	452,502	778,348	1,230,850

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	103,977	1,003,859	1,003,859
Current assets	(20,532)	148,373	252,350
Creditors less than 1 year	–	–	(20,532)
Net assets	83,445	1,152,232	1,235,677

First Lisburn Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105331

Annual report

CHARITY REGISTRATION NUMBER: NIC105331

**First Lisburn Presbyterian Church
Unaudited Financial Statements
31 December 2023**

First Lisburn Presbyterian Church

Financial Statements

Year ended 31 December 2023

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	8
Statement of financial activities	9
Statement of financial position	10
Notes to the financial statements	11

First Lisburn Presbyterian Church

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name First Lisburn Presbyterian Church

Charity registration number NIC105331

Principal office

The trustees

Rev J Brackenridge
Mr D Anderson
Miss M Craig
Mr M Elliot
Mr T Kinkead
Mr G McKeown
Miss M Perry
Mrs S Hammonds
Mr R Millen
Mr E Scott
Mrs M Stainland
Miss M Thompson
Mrs K Finlay
Miss A L Brackenbridge
Dr M J Lees
Mrs K Robinson
Mrs C Russell
Mrs L J Hanna
Mr R C McCall
Mr D Flinn
Mrs L McWatters
Prof. J Davis
Mr E Parks
Mr P Reid

Accountants

Johnston Graham Limited
Chartered accountants
216/218 Holywood Road
Belfast
BT4 1PD

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Structure, governance and management

The Kirk Session

The Charity Trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held at least twice in each year or as appropriate.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland's form of governance, the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. First Lisburn congregation of the Presbyterian Church has been assigned to the Dromore Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

Description and purpose

The charitable purpose of the congregation is the advancement of religion.

First Lisburn Congregation of the Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable members to play their part in fulfilling God's mission to our world.

In First Lisburn Presbyterian Church, we seek:

- " to worship the Triune God, Father, Son, and Holy Spirit;
- " to reconcile our multiple identities with our Presbyterian traditions;

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

" to contextualise what it means to be and belong to the Christian Church.

Living in the city of Lisburn:

We are disciples together- We have experienced the grace, truth, and love of Jesus Christ in our lives and we witness to what we know in word and in deed.

We are gifted - God has given us gifts and talents, known and unknown, to share. We encourage one another to discover and then offer their gift for God's glory in the church and the world.

We are a family - We are one family comprising of many individuals and all kinds of families. We recognize our diversity and we value the individual. We value our staff team and our many volunteers. We like to welcome new members. We are open to learn from each other.

We are relational - We nurture deep relationships between people. Moving beyond the superficial we encourage each person to talk more about their faith, to share their doubts, to help one another in times of trouble, to celebrate with one another in times of joy and comfort one another in times of sorrow. We are committed to good working community relationships with our local churches.

We are joyful - We enjoy being together socially and in study. We like one another's company as we worship, work, and serve together.

We are engaged with the Community - We believe that God has particular concern for the poor, the hungry, the marginalized in our community and in our world. We believe that God invites us to enjoy good community relations and to live at peace. We see ourselves as being part of the solution to the needs of the day. We fully support the work of the Downtown project based in the Church premises, the majority of whose volunteers are members of the congregation and as such this support is a large part of our engagement with the community.

We are inclusive - We are open and inclusive. We welcome people along a broad theological spectrum. We meet men, women and young people where they are and offer them space to grow in their Christian faith.

We are thoughtful - We cherish and encourage thoughtful study and dialogue. We are open to new ways that will empower us to action and help us to witness to our Faith in this day and age. We are open to new ideas and to the leading of the Spirit in this age.

We give permission - We see the value of risking new initiatives and in having new ideas. We trust our leaders and we value teams.

We are Presbyterian - We are Presbyterians, open to being continually reformed and changed by the word and the love of God in response to the changing world in which we live. At the same time, we rejoice in our many inter-church families and members who come from other faith traditions and none.

We are on the move! - God is calling us into a dynamic future. We respect tradition but are learning not to be bound by it. We appreciate our past, celebrate our present, and look forward to the future.

We are in the City. We are here for the City. Our doors need to be open. We are also a church for a gathered people who choose to worship in FLPC because of who we are.

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Objectives and activities

The congregation meets for worship each Sunday and visitors are welcome. Throughout the year, the main Christian festivals, including Harvest Thanksgiving, are celebrated at worship services and through other related activities. The Sacrament of the Lord's Supper is observed regularly, both formally and informally. New communicant members are received on profession of faith. The Sacrament of Baptism is administered through the year. Marriage ceremonies and Services of Thanksgiving (i.e. Funeral Services) are held when requested.

Other activities include:

Sunday School and Bible Class

The Sunday School meets during Church services from September to June. Classes are grouped according to the age of the children. The teachers operate on a rota basis. The curriculum is shaped by bought in course materials and is based on Biblical stories and themes and involves activities for the children. The Sunday School children also participate in worship.

Youth Fellowship

Our Youth Fellowship meet on a Friday evening for a varied programme of activities, food, and fellowship. There are approximately fifteen members and four leaders each week from the congregation. The group go on various outings on a monthly basis.

Presbyterian Women

The group normally meets on the second Tuesday of each month during September to April. Guest speakers are invited to speak on a variety of themes. There is a focus on mission and funds are raised for various missionary endeavours, including the work of the Mission Councils of the Presbyterian Church in Ireland.

Girls' Brigade

The company meets on Monday nights during the months of September to April. Alongside the normal badge-work and Bible class programme, the company takes part in sporting competitions and various special events are organised.

Church Magazine

A church magazine is produced three times per year. It contains reports of past and forthcoming events and items contributed by members. It is distributed to members by the Elders and is available online.

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Achievements and performance

Worship and prayer

Music is an important part of our worship experience and congregational singing is accompanied by the organ and piano. The congregation also participates in worship through readings and responses. Prayer for others is an essential part of congregational life. We have an active Prayer Ministry Team and each Sunday there is a printed order of service and printed announcements.

Choir and Praise Team Worship is led by a Choir and a Praise Team. Choral pieces are performed by the choir on special occasions (Christmas, Easter, Remembrance Day, etc.) and at other occasions during the Christian year. The Praise Team prepares and performs special music for every service.

On 31 December 2023 there were 272 communicant members and 281 families connected with the congregation. The average weekly attendance at morning worship is 100.

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited by the minister and/or pastoral personnel. Members are visited when they are in hospital and residential or nursing homes; elders and committee members are allocated a district area. Members are encouraged to contact the minister or deaconess as need arises.

Mission and outreach

The activities of local charities are publicised in congregational literature and members are encouraged to support and play an active part in their work. Many members have taken up this challenge.

The congregation supports the United Appeal which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregations in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

The congregation also contributes to the denominations annual World Development Appeal, Sunday School and Youth project and any other special appeals.

We have a Coffee Dock which is used on a weekly basis for outreach to the community. We support our local CAP centre and Lisburn Food Bank on a regular basis. We have a range of Bible studies and House groups. We have a very active and well supported Christian Aid Group. The Dr William Boyd Memorial Fund provides resources for training.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and one of the elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

Property

During the year basic maintenance was carried out.

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Organisations

We have:

Sunday School and Youth Bible Class
FLY - First Lisburn Youth
PW
Bible Studies and House groups
Girls Brigade
Coffee Dock Teams
Christian Aid Teams
Cleaning Teams
Prayer Ministry

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

Public Benefit Statement

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions Public benefit requirement statutory guidance.

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Financial review

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 207 contributors (i.e. families) during the year (214, in 2022) donating a total of £116,621 (£119,861 in 2022).

Total Income of the congregation during the year was £220,614 compared to £210,598 in the previous year. Total expenditure increased to £225,943 (£198,981 in 2022).

Statement of Trustee Responsibilities

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice. The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report and the strategic report were approved on 21 June 2023 and signed on behalf of the board of trustees by:

Trustees' responsibilities statement

STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice. The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 30 September 2024 and signed on behalf of the board of trustees by:



Mr A Fitzpatrick

1/10/2024

First Lisburn Presbyterian Church

Independent Examiner's Report to the Trustees of First Lisburn Presbyterian Church

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of First Lisburn Presbyterian Church ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by with section 63 of the 2008 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of the 2008 Act; or
4. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Independent Examiner

216/218 Holywood Road
Belfast
BT4 1PD

30 September 2024

First Lisburn Presbyterian Church

Statement of Financial Activities

Year ended 31 December 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	118,907	26,327	145,234	139,075
Charitable activities	5	–	34,278	34,278	34,726
Other trading activities	6	41,024	–	41,024	36,703
Investment income	7	78	–	78	94
Total income		<u>160,009</u>	<u>60,605</u>	<u>220,614</u>	<u>210,598</u>
Expenditure					
Expenditure on charitable activities	8,9	161,454	64,489	225,943	198,981
Total expenditure		<u>161,454</u>	<u>64,489</u>	<u>225,943</u>	<u>198,981</u>
Net gains/(losses) on investments	10	(503)	–	(503)	684
Net (expenditure)/income		<u>(942)</u>	<u>(3,884)</u>	<u>(4,826)</u>	<u>10,933</u>
Transfers between funds		370,000	(370,000)	–	–
Net movement in funds		<u>369,058</u>	<u>(373,884)</u>	<u>(4,826)</u>	<u>10,933</u>
Reconciliation of funds					
Total funds brought forward		83,444	1,152,232	1,235,676	1,224,743
Total funds carried forward		<u>452,502</u>	<u>778,348</u>	<u>1,230,850</u>	<u>1,235,676</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


First Lisburn Presbyterian Church

Statement of Financial Position

31 December 2023

	Note	2023		2022
		£	£	£
Fixed assets				
Tangible fixed assets	13		995,561	995,561
Investments	14		8,802	8,299
			<u>1,004,363</u>	<u>1,003,860</u>
Current assets				
Debtors	15	33,678		36,498
Cash at bank and in hand		219,218		215,852
		<u>252,896</u>		<u>252,350</u>
Creditors: amounts falling due within one year	16	<u>26,409</u>		<u>20,534</u>
Net current assets			<u>226,487</u>	<u>231,816</u>
Total assets less current liabilities			<u>1,230,850</u>	<u>1,235,676</u>
Funds of the charity				
Restricted funds			778,348	1,152,232
Unrestricted funds			452,502	83,444
Total charity funds	17		<u>1,230,850</u>	<u>1,235,676</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 September 2024, and are signed on behalf of the board by:



 1/10/2024

Mr A Fitzpatrick

First Lisburn Presbyterian Church

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is 49 Market Square South, Lisburn, BT28 1AD, N.I.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Freewill offering	116,671	–	116,671
Donations	2,236	–	2,236
Special Donations	–	26,327	26,327
	<u>118,907</u>	<u>26,327</u>	<u>145,234</u>

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Freewill offering	119,861	–	119,861
Donations	500	–	500
Special Donations	–	18,714	18,714
	<u>120,361</u>	<u>18,714</u>	<u>139,075</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Youth Income	–	22,142	22,142
Organisational Income	–	12,136	12,136
Other Income	–	–	–
	<u>–</u>	<u>34,278</u>	<u>34,278</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Youth Income	–	13,360	13,360
Organisational Income	–	14,155	14,155
Other Income	7,211	–	7,211
	<u>7,211</u>	<u>27,515</u>	<u>34,726</u>

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Rental Income	35,641	–	35,641
Accommodation Income	5,383	–	5,383
	<u>41,024</u>	<u>–</u>	<u>41,024</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Rental Income	–	36,419	36,419
Accommodation Income	284	–	284
	<u>284</u>	<u>36,419</u>	<u>36,703</u>

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from cash investments	78	78	94	94

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Activity type 1	161,454	64,489	225,943

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Activity type 1	141,659	57,322	198,981

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
Activity type 1	225,943	225,943	198,981

10. Net gains/(losses) on investments

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gains/(losses) on cash held for investment purposes	503	503	(684)	(684)

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	69,257	69,527

The average head count of employees during the year was 2 (2022: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Administrative staff	2	2

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No trustees received remuneration or other benefits in their position as trustees of the charity.

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

13. Tangible fixed assets

	Land and buildings £
Cost	
At 1 January 2023 and 31 December 2023	995,561
Depreciation	
At 1 January 2023 and 31 December 2023	—
Carrying amount	
At 31 December 2023	995,561
At 31 December 2022	995,561

14. Investments

	Cash or cash equivalents £
Cost or valuation	
At 1 January 2023	8,299
Additions	—
Fair value movements	503
At 31 December 2023	8,802
Impairment	
At 1 January 2023 and 31 December 2023	
Carrying amount	
At 31 December 2023	8,802
At 31 December 2022	8,299

All investments shown above are held at valuation.

15. Debtors

	2023 £	2022 £
Other debtors	33,678	36,498

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	26,409	20,534

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

17. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2023	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2023
	£	£	£	£	£	£
General funds	83,444	160,009	(161,454)	370,000	503	452,502

	At 1 Jan 2022	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2022
	£	£	£	£	£	£
General funds	87,837	127,950	(141,659)	10,000	(684)	83,444

Restricted funds

	At 1 Jan 2023	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2023
	£	£	£	£	£	£
Restricted Fund	1,152,232	60,605	(64,489)	(370,000)	–	778,348

	At 1 Jan 2022	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2022
	£	£	£	£	£	£
Restricted Fund	1,136,906	82,648	(57,322)	(10,000)	–	1,152,232

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	378,802	625,561	1,004,363
Current assets	100,109	152,787	252,896
Creditors less than 1 year	(26,409)	–	(26,409)
Net assets	452,502	778,348	1,230,850

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	–	1,003,859	1,003,859
Current assets	103,977	148,373	252,350
Creditors less than 1 year	(20,532)	–	(20,532)
Net assets	83,445	1,152,232	1,235,677

First Lisburn Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105331

Annual return

CHARITY REGISTRATION NUMBER: NIC105331

**First Lisburn Presbyterian Church
Unaudited Financial Statements
31 December 2023**

First Lisburn Presbyterian Church

Financial Statements

Year ended 31 December 2023

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	8
Statement of financial activities	9
Statement of financial position	10
Notes to the financial statements	11

First Lisburn Presbyterian Church

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name First Lisburn Presbyterian Church

Charity registration number NIC105331

Principal office

The trustees

Rev J Brackenridge
Mr D Anderson
Miss M Craig
Mr M Elliot
Mr T Kinkead
Mr G McKeown
Miss M Perry
Mrs S Hammonds
Mr R Millen
Mr E Scott
Mrs M Stainland
Miss M Thompson
Mrs K Finlay
Miss A L Brackenbridge
Dr M J Lees
Mrs K Robinson
Mrs C Russell
Mrs L J Hanna
Mr R C McCall
Mr D Flinn
Mrs L McWatters
Prof. J Davis
Mr E Parks
Mr P Reid

Accountants

Johnston Graham Limited
Chartered accountants
216/218 Holywood Road
Belfast
BT4 1PD

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Structure, governance and management

The Kirk Session

The Charity Trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held at least twice in each year or as appropriate.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland's form of governance, the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. First Lisburn congregation of the Presbyterian Church has been assigned to the Dromore Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

Description and purpose

The charitable purpose of the congregation is the advancement of religion.

First Lisburn Congregation of the Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable members to play their part in fulfilling God's mission to our world.

In First Lisburn Presbyterian Church, we seek:

- " to worship the Triune God, Father, Son, and Holy Spirit;
- " to reconcile our multiple identities with our Presbyterian traditions;

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

" to contextualise what it means to be and belong to the Christian Church.

Living in the city of Lisburn:

We are disciples together- We have experienced the grace, truth, and love of Jesus Christ in our lives and we witness to what we know in word and in deed.

We are gifted - God has given us gifts and talents, known and unknown, to share. We encourage one another to discover and then offer their gift for God's glory in the church and the world.

We are a family - We are one family comprising of many individuals and all kinds of families. We recognize our diversity and we value the individual. We value our staff team and our many volunteers. We like to welcome new members. We are open to learn from each other.

We are relational - We nurture deep relationships between people. Moving beyond the superficial we encourage each person to talk more about their faith, to share their doubts, to help one another in times of trouble, to celebrate with one another in times of joy and comfort one another in times of sorrow. We are committed to good working community relationships with our local churches.

We are joyful - We enjoy being together socially and in study. We like one another's company as we worship, work, and serve together.

We are engaged with the Community - We believe that God has particular concern for the poor, the hungry, the marginalized in our community and in our world. We believe that God invites us to enjoy good community relations and to live at peace. We see ourselves as being part of the solution to the needs of the day. We fully support the work of the Downtown project based in the Church premises, the majority of whose volunteers are members of the congregation and as such this support is a large part of our engagement with the community.

We are inclusive - We are open and inclusive. We welcome people along a broad theological spectrum. We meet men, women and young people where they are and offer them space to grow in their Christian faith.

We are thoughtful - We cherish and encourage thoughtful study and dialogue. We are open to new ways that will empower us to action and help us to witness to our Faith in this day and age. We are open to new ideas and to the leading of the Spirit in this age.

We give permission - We see the value of risking new initiatives and in having new ideas. We trust our leaders and we value teams.

We are Presbyterian - We are Presbyterians, open to being continually reformed and changed by the word and the love of God in response to the changing world in which we live. At the same time, we rejoice in our many inter-church families and members who come from other faith traditions and none.

We are on the move! - God is calling us into a dynamic future. We respect tradition but are learning not to be bound by it. We appreciate our past, celebrate our present, and look forward to the future.

We are in the City. We are here for the City. Our doors need to be open. We are also a church for a gathered people who choose to worship in FLPC because of who we are.

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Objectives and activities

The congregation meets for worship each Sunday and visitors are welcome. Throughout the year, the main Christian festivals, including Harvest Thanksgiving, are celebrated at worship services and through other related activities. The Sacrament of the Lord's Supper is observed regularly, both formally and informally. New communicant members are received on profession of faith. The Sacrament of Baptism is administered through the year. Marriage ceremonies and Services of Thanksgiving (i.e. Funeral Services) are held when requested.

Other activities include:

Sunday School and Bible Class

The Sunday School meets during Church services from September to June. Classes are grouped according to the age of the children. The teachers operate on a rota basis. The curriculum is shaped by bought in course materials and is based on Biblical stories and themes and involves activities for the children. The Sunday School children also participate in worship.

Youth Fellowship

Our Youth Fellowship meet on a Friday evening for a varied programme of activities, food, and fellowship. There are approximately fifteen members and four leaders each week from the congregation. The group go on various outings on a monthly basis.

Presbyterian Women

The group normally meets on the second Tuesday of each month during September to April. Guest speakers are invited to speak on a variety of themes. There is a focus on mission and funds are raised for various missionary endeavours, including the work of the Mission Councils of the Presbyterian Church in Ireland.

Girls' Brigade

The company meets on Monday nights during the months of September to April. Alongside the normal badge-work and Bible class programme, the company takes part in sporting competitions and various special events are organised.

Church Magazine

A church magazine is produced three times per year. It contains reports of past and forthcoming events and items contributed by members. It is distributed to members by the Elders and is available online.

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Achievements and performance

Worship and prayer

Music is an important part of our worship experience and congregational singing is accompanied by the organ and piano. The congregation also participates in worship through readings and responses. Prayer for others is an essential part of congregational life. We have an active Prayer Ministry Team and each Sunday there is a printed order of service and printed announcements.

Choir and Praise Team Worship is led by a Choir and a Praise Team. Choral pieces are performed by the choir on special occasions (Christmas, Easter, Remembrance Day, etc.) and at other occasions during the Christian year. The Praise Team prepares and performs special music for every service.

On 31 December 2023 there were 272 communicant members and 281 families connected with the congregation. The average weekly attendance at morning worship is 100.

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited by the minister and/or pastoral personnel. Members are visited when they are in hospital and residential or nursing homes; elders and committee members are allocated a district area. Members are encouraged to contact the minister or deaconess as need arises.

Mission and outreach

The activities of local charities are publicised in congregational literature and members are encouraged to support and play an active part in their work. Many members have taken up this challenge.

The congregation supports the United Appeal which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregations in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

The congregation also contributes to the denominations annual World Development Appeal, Sunday School and Youth project and any other special appeals.

We have a Coffee Dock which is used on a weekly basis for outreach to the community. We support our local CAP centre and Lisburn Food Bank on a regular basis. We have a range of Bible studies and House groups. We have a very active and well supported Christian Aid Group. The Dr William Boyd Memorial Fund provides resources for training.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and one of the elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

Property

During the year basic maintenance was carried out.

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Organisations

We have:

Sunday School and Youth Bible Class
FLY - First Lisburn Youth
PW
Bible Studies and House groups
Girls Brigade
Coffee Dock Teams
Christian Aid Teams
Cleaning Teams
Prayer Ministry

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

Public Benefit Statement

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions Public benefit requirement statutory guidance.

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Financial review

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 207 contributors (i.e. families) during the year (214, in 2022) donating a total of £116,621 (£119,861 in 2022).

Total Income of the congregation during the year was £220,614 compared to £210,598 in the previous year. Total expenditure increased to £225,943 (£198,981 in 2022).

Statement of Trustee Responsibilities

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice. The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report and the strategic report were approved on 21 June 2023 and signed on behalf of the board of trustees by:

Trustees' responsibilities statement

STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice. The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 30 September 2024 and signed on behalf of the board of trustees by:



Mr A Fitzpatrick

1/10/2024

First Lisburn Presbyterian Church

Independent Examiner's Report to the Trustees of First Lisburn Presbyterian Church

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of First Lisburn Presbyterian Church ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by with section 63 of the 2008 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of the 2008 Act; or
4. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Independent Examiner

216/218 Holywood Road
Belfast
BT4 1PD

30 September 2024

First Lisburn Presbyterian Church

Statement of Financial Activities

Year ended 31 December 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
Income and endowments	Note				
Donations and legacies	4	118,907	26,327	145,234	139,075
Charitable activities	5	–	34,278	34,278	34,726
Other trading activities	6	41,024	–	41,024	36,703
Investment income	7	78	–	78	94
Total income		<u>160,009</u>	<u>60,605</u>	<u>220,614</u>	<u>210,598</u>
Expenditure					
Expenditure on charitable activities	8,9	161,454	64,489	225,943	198,981
Total expenditure		<u>161,454</u>	<u>64,489</u>	<u>225,943</u>	<u>198,981</u>
Net gains/(losses) on investments	10	(503)	–	(503)	684
Net (expenditure)/income		<u>(942)</u>	<u>(3,884)</u>	<u>(4,826)</u>	<u>10,933</u>
Transfers between funds		370,000	(370,000)	–	–
Net movement in funds		<u>369,058</u>	<u>(373,884)</u>	<u>(4,826)</u>	<u>10,933</u>
Reconciliation of funds					
Total funds brought forward		83,444	1,152,232	1,235,676	1,224,743
Total funds carried forward		<u>452,502</u>	<u>778,348</u>	<u>1,230,850</u>	<u>1,235,676</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


First Lisburn Presbyterian Church

Statement of Financial Position

31 December 2023

	Note	2023		2022
		£	£	£
Fixed assets				
Tangible fixed assets	13		995,561	995,561
Investments	14		8,802	8,299
			<u>1,004,363</u>	<u>1,003,860</u>
Current assets				
Debtors	15	33,678		36,498
Cash at bank and in hand		219,218		215,852
		<u>252,896</u>		<u>252,350</u>
Creditors: amounts falling due within one year	16	<u>26,409</u>		<u>20,534</u>
Net current assets			<u>226,487</u>	<u>231,816</u>
Total assets less current liabilities			<u>1,230,850</u>	<u>1,235,676</u>
Funds of the charity				
Restricted funds			778,348	1,152,232
Unrestricted funds			452,502	83,444
Total charity funds	17		<u>1,230,850</u>	<u>1,235,676</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 September 2024, and are signed on behalf of the board by:



 1/10/2024

Mr A Fitzpatrick

First Lisburn Presbyterian Church

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is 49 Market Square South, Lisburn, BT28 1AD, N.I.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Freewill offering	116,671	–	116,671
Donations	2,236	–	2,236
Special Donations	–	26,327	26,327
	<u>118,907</u>	<u>26,327</u>	<u>145,234</u>

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Freewill offering	119,861	–	119,861
Donations	500	–	500
Special Donations	–	18,714	18,714
	<u>120,361</u>	<u>18,714</u>	<u>139,075</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Youth Income	–	22,142	22,142
Organisational Income	–	12,136	12,136
Other Income	–	–	–
	<u>–</u>	<u>34,278</u>	<u>34,278</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Youth Income	–	13,360	13,360
Organisational Income	–	14,155	14,155
Other Income	7,211	–	7,211
	<u>7,211</u>	<u>27,515</u>	<u>34,726</u>

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Rental Income	35,641	–	35,641
Accommodation Income	5,383	–	5,383
	<u>41,024</u>	<u>–</u>	<u>41,024</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Rental Income	–	36,419	36,419
Accommodation Income	284	–	284
	<u>284</u>	<u>36,419</u>	<u>36,703</u>

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from cash investments	78	78	94	94

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Activity type 1	161,454	64,489	225,943

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Activity type 1	141,659	57,322	198,981

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
Activity type 1	225,943	225,943	198,981

10. Net gains/(losses) on investments

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gains/(losses) on cash held for investment purposes	503	503	(684)	(684)

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	69,257	69,527

The average head count of employees during the year was 2 (2022: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Administrative staff	2	2

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No trustees received remuneration or other benefits in their position as trustees of the charity.

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

13. Tangible fixed assets

	Land and buildings £
Cost	
At 1 January 2023 and 31 December 2023	995,561
Depreciation	
At 1 January 2023 and 31 December 2023	—
Carrying amount	
At 31 December 2023	995,561
At 31 December 2022	995,561

14. Investments

	Cash or cash equivalents £
Cost or valuation	
At 1 January 2023	8,299
Additions	—
Fair value movements	503
At 31 December 2023	8,802
Impairment	
At 1 January 2023 and 31 December 2023	
Carrying amount	
At 31 December 2023	8,802
At 31 December 2022	8,299

All investments shown above are held at valuation.

15. Debtors

	2023 £	2022 £
Other debtors	33,678	36,498

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	26,409	20,534

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

17. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2023	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2023
	£	£	£	£	£	£
General funds	83,444	160,009	(161,454)	370,000	503	452,502

	At 1 Jan 2022	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2022
	£	£	£	£	£	£
General funds	87,837	127,950	(141,659)	10,000	(684)	83,444

Restricted funds

	At 1 Jan 2023	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2023
	£	£	£	£	£	£
Restricted Fund	1,152,232	60,605	(64,489)	(370,000)	–	778,348

	At 1 Jan 2022	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2022
	£	£	£	£	£	£
Restricted Fund	1,136,906	82,648	(57,322)	(10,000)	–	1,152,232

18. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	378,802	625,561	1,004,363
Current assets	100,109	152,787	252,896
Creditors less than 1 year	(26,409)	–	(26,409)
Net assets	452,502	778,348	1,230,850

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets		1,003,859	1,003,859
Current assets	103,977	148,373	252,350
Creditors less than 1 year	(20,532)	–	(20,532)
Net assets	83,445	1,152,232	1,235,677

First Lisburn Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105331

Accounts

CHARITY REGISTRATION NUMBER: NIC105331

**First Lisburn Presbyterian Church
Financial Statements
31 December 2022**

First Lisburn Presbyterian Church

Financial Statements

Year ended 31 December 2022

	Page
Trustees' annual report	1
Independent auditor's report to the trustees	8
Statement of financial activities	9
Statement of financial position	10
Notes to the financial statements	11

First Lisburn Presbyterian Church

Trustees' Annual Report

Year ended 31 December 2022

The trustees present their report and the financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name First Lisburn Presbyterian Church

Charity registration number NIC105331

Principal office 49 Market Square South
Lisburn
BT28 1AD
Northern Ireland

The trustees

Rev J Brackenridge
Mr D Anderson
Miss M Craig
Mr M Elliot
Mr T Kinhead
Mr M McCall
Mr G McKeown
Miss M Perry
Mrs S Hammonds
Mr R Millen
Mr E Scott
Mrs M Staniland
Miss M Thompson
Mrs K Finlay
Miss A L Brackenridge
Dr M J Lees
Mrs K Robinson
Mrs C Russell
Mrs L J Hanna
Mr R C McCall
Mr D Flinn
Mrs L McWatters

Independent examiner Johnston Graham Limited
Chartered accountants & statutory auditor
216/218 Holywood Road
Belfast
BT4 1PD

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Structure, governance and management

The Kirk Session

The Charity Trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held at least twice in each year or as appropriate.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland's form of governance, the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. First Lisburn congregation of the Presbyterian Church has been assigned to the Dromore Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

Description and purpose

The charitable purpose of the congregation is the advancement of religion.

First Lisburn Congregation of the Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable members to play their part in fulfilling God's mission to our world.

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

In First Lisburn Presbyterian Church, we seek:

- to worship the Triune God, Father, Son, and Holy Spirit;
- to reconcile our multiple identities with our Presbyterian traditions;
- to contextualise what it means to be and belong to the Christian Church.

Living in the city of Lisburn:

We are disciples together- We have experienced the grace, truth, and love of Jesus Christ in our lives and we witness to what we know in word and in deed.

We are gifted - God has given us gifts and talents, known and unknown, to share. We encourage one another to discover and then offer their gift for God's glory in the church and the world.

We are a family - We are one family comprising of many individuals and all kinds of families. We recognize our diversity and we value the individual. We value our staff team and our many volunteers. We like to welcome new members. We are open to learn from each other.

We are relational - We nurture deep relationships between people. Moving beyond the superficial we encourage each person to talk more about their faith, to share their doubts, to help one another in times of trouble, to celebrate with one another in times of joy and comfort one another in times of sorrow. We are committed to good working community relationships with our local churches.

We are joyful - We enjoy being together socially and in study. We like one another's company as we worship, work, and serve together.

We are engaged with the Community - We believe that God has particular concern for the poor, the hungry, the marginalized in our community and in our world. We believe that God invites us to enjoy good community relations and to live at peace. We see ourselves as being part of the solution to the needs of the day. The work of The Downtown Project is a major part of our engagement with the Community.

We are inclusive - We are open and inclusive. We welcome people along a broad theological spectrum. We meet men, women and young people where they are and offer them space to grow in their Christian faith.

We are thoughtful - We cherish and encourage thoughtful study and dialogue. We are open to new ways that will empower us to action and help us to witness to our Faith in this day and age. We are open to new ideas and to the leading of the Spirit in this age.

We give permission - We see the value of risking new initiatives and in having new ideas. We trust our leaders and we value teams.

We are Presbyterian - We are Presbyterians, open to being continually reformed and changed by the word and the love of God in response to the changing world in which we live. At the same time, we rejoice in our many inter-church families and members who come from other faith traditions and none.

We are on the move! - God is calling us into a dynamic future. We respect tradition but are learning not to be bound by it. We appreciate our past, celebrate our present, and look forward to the future.

We are in the City. We are here for the City. Our doors need to be open. We are also a church for a gathered people who choose to worship in FLPC because of who we are.

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Objectives and activities

The congregation meets for worship each Sunday and visitors are welcome. Throughout the year, the main Christian festivals, including Harvest Thanksgiving, are celebrated at worship services and through other related activities. The Sacrament of the Lord's Supper is observed regularly, both formally and informally. New communicant members are received on profession of faith. The Sacrament of Baptism is administered through the year. Marriage ceremonies and Services of Thanksgiving (i.e. Funeral Services) are held when requested.

Other activities include:

Sunday School and Bible Class

The Sunday School meets during Church services from September to June. Classes are grouped according to the age of the children. The teachers operate on a rota basis. The curriculum is shaped by bought in course materials and is based on Biblical stories and themes and involves activities for the children. The Sunday School children also participate in worship.

Youth Fellowship

Our Youth Fellowship meet on a Friday evening for a varied programme of activities, food, and fellowship. There are approximately fifteen members and four leaders each week from the congregation. The group go on various outings on a monthly basis.

Presbyterian Women

The group normally meets on the second Tuesday of each month during September to April. Guest speakers are invited to speak on a variety of themes. There is a focus on mission and funds are raised for various missionary endeavours, including the work of the Mission Councils of the Presbyterian Church in Ireland.

Girls' Brigade

The company meets on Monday nights during the months of September to April. Alongside the normal badge-work and Bible class programme, the company takes part in sporting competitions and various special events are organised. Choir and Praise Team Worship is led by a Choir and a Praise Team both of which meet for practice during each week. Choral pieces are performed by the choir on special occasions (Christmas, Easter, Remembrance Day, etc.) and at other occasions during the Christian year. The Praise Team prepares and performs special music for every service.

Church Magazine

A church magazine is produced three times per year. It contains reports of past and forthcoming events and items contributed by members. It is distributed to members by the Elders and is available online.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Achievements and performance

Worship and prayer

Music is an important part of our worship experience and congregational singing is accompanied by the organ and piano. The congregation also participates in worship through readings and responses. Prayer for others is an essential part of congregational life. We have an active Prayer Ministry Team and each Sunday there is a printed order of service and printed announcements.

On 31 December 2022 there were 283 communicant members and 298 families connected with the congregation. The average weekly attendance at morning worship is 100.

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited by the minister and/or pastoral personnel. Members are visited when they are in hospital and residential or nursing homes; elders and committee members are allocated a district area. Members are encouraged to contact the minister or deaconess as need arises.

Mission and outreach

The activities of local charities are publicised in congregational literature and members are encouraged to support and play an active part in their work. Many members have taken up this challenge.

The congregation supports the United Appeal which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregations in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

The congregation also contributes to the denominations annual World Development Appeal, Sunday School and Youth project and any other special appeals.

We have a Coffee Dock which is used on a weekly basis for outreach to the community. We support our local CAP centre and Lisburn Food Bank on a regular basis. We have a range of Bible studies and House groups. We have a very active and well supported Christian Aid Group. The Dr William Boyd Memorial Fund provides resources for training.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and one of the elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

Property

During the year basic maintenance was carried out.

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Organisations

We have: Sunday School and Youth Bible Class

FLY - First Lisburn Youth

PW

Bible Studies and House groups

Girls Brigade

Coffee Dock Teams

Christian Aid Teams

Downtown volunteers

Cleaning Teams

Prayer Ministry

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

Public Benefit Statement

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions Public benefit requirement statutory guidance.

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Financial review

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 214 contributors (i.e. families) during the year (225, in 2021) donating a total of £119,861 (£116,394 in 2021).

Total Income for the year was £290,406 compared to £230,745 in the previous year with corresponding expenditure of £251,492 (£263,417 in 2021). At the year-end total reserves were £1,283,353 of which £1,198,909 were restricted.

Statement of Trustee Responsibilities

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice. The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report and the strategic report were approved on 26 June 2023 and signed on behalf of the board of trustees by:

Rev J Brackenridge

Mr A Fitzpatrick

First Lisburn Presbyterian Church

Independent Auditor's Report to the Members of First Lisburn Presbyterian Church

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of First Lisburn Presbyterian Church ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by with section 63 of the 2008 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of the 2008 Act; or
4. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Elaine Mulholland

Johnston Graham Limited
216/218 Holywood Road
Belfast
BT4 1PD

26 June 2023

First Lisburn Presbyterian Church

Statement of Financial Activities

Year ended 31 December 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	120,361	18,714	139,075	137,693
Charitable activities	6	7,211	107,323	114,534	53,724
Other trading activities	7	284	36,419	36,703	38,955
Investment income	8	94	–	94	373
Total income		<u>127,950</u>	<u>162,456</u>	<u>290,406</u>	<u>230,745</u>
Expenditure					
Expenditure on charitable activities	9,10	141,659	109,833	251,492	263,417
Total expenditure		<u>141,659</u>	<u>109,833</u>	<u>251,492</u>	<u>263,417</u>
Net (losses)/gains on investments	11	684	–	684	(833)
Net income/(expenditure)		<u>(14,393)</u>	<u>52,623</u>	<u>38,230</u>	<u>(31,839)</u>
Transfers between funds		10,000	(10,000)	–	–
Net movement in funds		<u>(4,393)</u>	<u>42,623</u>	<u>38,230</u>	<u>(31,839)</u>
Reconciliation of funds					
Total funds brought forward		<u>87,837</u>	<u>1,156,286</u>	<u>1,244,123</u>	<u>1,275,962</u>
Total funds carried forward		<u>83,444</u>	<u>1,198,909</u>	<u>1,282,353</u>	<u>1,244,123</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

First Lisburn Presbyterian Church

Statement of Financial Position

31 December 2022

	Note	2022		2021
		£	£	£
Fixed assets				
Tangible fixed assets	14		995,561	995,561
Investments	15		8,299	8,983
			<u>1,003,860</u>	<u>1,004,544</u>
Current assets				
Debtors	16	36,498		55,608
Cash at bank and in hand		262,529		204,504
		<u>299,027</u>		<u>260,112</u>
Creditors: amounts falling due within one year	17	<u>20,534</u>		<u>20,533</u>
Net current assets			<u>278,493</u>	<u>239,579</u>
Total assets less current liabilities			<u>1,282,353</u>	<u>1,244,123</u>
Funds of the charity				
Restricted funds			1,198,909	1,156,286
Unrestricted funds			83,444	87,837
Total charity funds	18		<u>1,282,353</u>	<u>1,244,123</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 June 2023, and are signed on behalf of the board by:

John Brackenridge

Rev J Brackenridge
Trustee

Mr A Fitzpatrick
Trustee

First Lisburn Presbyterian Church

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is 49 Market Square South, Lisburn, BT28 1AD, Northern Ireland

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Freewill offering	119,861	–	119,861
Donations	500	–	500
Special Donations	–	18,714	18,714
Manse	–	–	–
Boyd Memorial	–	–	–
Special Donations	–	–	–
	<u>120,361</u>	<u>18,714</u>	<u>139,075</u>

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Freewill offering	116,394	–	116,394
Donations	500	–	500
Special Donations	–	–	–
Manse	–	1,000	1,000
Boyd Memorial	–	1,000	1,000
Special Donations	–	18,799	18,799
	<u>116,894</u>	<u>20,799</u>	<u>137,693</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Youth Income	–	13,360	13,360
Organisational Income	–	93,963	93,963
Other Income	7,211	–	7,211
	<u>7,211</u>	<u>107,323</u>	<u>114,534</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Youth Income	–	15,816	15,816
Organisational Income	–	37,702	37,702
Other Income	206	–	206
	<u>206</u>	<u>53,518</u>	<u>53,724</u>

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Rental Income	–	36,419	36,419
Accommodation Income	284	–	284
	<u>284</u>	<u>36,419</u>	<u>36,703</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Rental Income	–	38,215	38,215
Accommodation Income	740	–	740
	<u>740</u>	<u>38,215</u>	<u>38,955</u>

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

7. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Income from cash investments	94	94	373	373

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
General Expenditure	141,659	109,833	251,492

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
General Expenditure	129,183	134,234	263,417

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2022	Total fund 2021
	£	£	£
General Expenditure	251,492	251,492	263,417

10. Net (losses)/gains on investments

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Gains/(losses) on cash held for investment purposes	(684)	(684)	833	833

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Loss on disposal of heritage assets	—	1,019

12. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	—	2

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	69,527	68,300

The average head count of employees during the year was 2 (2021: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Administrative staff	2	2

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

14. Trustee remuneration and expenses

No trustees received remuneration or other benefits in their position as trustees of the charity.

15. Tangible fixed assets

	Land and buildings £
Cost	
At 1 January 2022 and 31 December 2022	995,561
Depreciation	
At 1 January 2022 and 31 December 2022	—
Carrying amount	
At 31 December 2022	995,561
At 31 December 2021	995,561

16. Investments

	Cash or cash equivalents £
Cost or valuation	
At 1 January 2022	8,983
Additions	—
Fair value movements	(684)
At 31 December 2022	8,299
Impairment	
At 1 January 2022 and 31 December 2022	
Carrying amount	
At 31 December 2022	8,299
At 31 December 2021	8,983

All investments shown above are held at valuation.

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

17. Debtors

	2022	2021
	£	£
Other debtors	<u>36,498</u>	<u>55,608</u>

18. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	<u>20,534</u>	<u>20,533</u>

19. Analysis of charitable funds

Unrestricted funds

	At				Gains and	At
	1 Jan 2022	Income	Expenditure	Transfers	losses	31 Dec 2022
	£	£	£	£	£	£
General funds	<u>87,837</u>	<u>127,950</u>	<u>(141,659)</u>	<u>10,000</u>	<u>(684)</u>	<u>83,444</u>

	At				Gains and	At
	1 Jan 2021	Income	Expenditure	Transfers	losses	31 Dec 2021
	£	£	£	£	£	£
General funds	<u>87,974</u>	<u>118,213</u>	<u>(129,183)</u>	<u>10,000</u>	<u>833</u>	<u>87,837</u>

Restricted funds

	At				Gains and	At
	1 Jan 2022	Income	Expenditure	Transfers	losses	31 Dec 2022
	£	£	£	£	£	£
Restricted Fund	<u>1,156,286</u>	<u>162,456</u>	<u>(109,833)</u>	<u>(10,000)</u>	<u>–</u>	<u>1,198,909</u>

	At				Gains and	At
	1 Jan 2021	Income	Expenditure	Transfers	losses	31 Dec 2021
	£	£	£	£	£	£
Restricted Fund	<u>1,187,988</u>	<u>112,532</u>	<u>(134,234)</u>	<u>(10,000)</u>	<u>–</u>	<u>1,156,286</u>

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

Split of Restricted Reserve

	At 1 Jan 2021	Income	Expenditure	Transfers	At 31 Dec 2022
Manse	637	-	-	-	637
Boyd Memorial	4,130	-	(2,400)	-	1,730
Youth	37,150	13,360	(27,462)	-	23,048
Property	415,204	36,419	(3,503)	(10,000)	438,120
325	667,162	-	-	-	667,162
Special Collections	-	18,714	(11,942)	-	6,772
Organisation	32,003	93,963	(64,526)	-	61,440
	<u>1,156,286</u>	<u>162,456</u>	<u>(109,833)</u>	<u>(10,000)</u>	<u>(1,198,909)</u>

	At 1 Jan 2021	Income	Expenditure	Transfers	At 31 Dec 2022
Manse	656	1,000	(1,019)	-	637
Boyd Memorial	5,530	1,000	(2,400)	-	4,130
Youth	47,595	15,816	(26,261)	-	37,150
Property	421,597	38,215	(34,608)	(10,000)	415,204
325	667,162	-	-	-	667,162
Special Collections	-	18,799	(18,799)	-	-
Organisation	45,448	37,702	(51,147)	-	32,003
	<u>1,187,988</u>	<u>112,532</u>	<u>(134,234)</u>	<u>(10,000)</u>	<u>1,156,286</u>

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,003,859	-	1,003,859
Current assets	299,529	1,198,909	1,498,438
Creditors less than 1 year	(20,532)	-	(20,532)
Net assets	<u>1,282,856</u>	<u>1,198,909</u>	<u>2,481,765</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,002,968	-	1,002,968
Current assets	260,112	1,157,119	1,417,231
Creditors less than 1 year	(20,532)	-	(20,532)
Net assets	<u>1,242,548</u>	<u>1,157,119</u>	<u>2,399,667</u>

First Lisburn Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105331

Annual report

CHARITY REGISTRATION NUMBER: NIC105331

**First Lisburn Presbyterian Church
Financial Statements
31 December 2022**

First Lisburn Presbyterian Church

Financial Statements

Year ended 31 December 2022

	Page
Trustees' annual report	1
Independent auditor's report to the trustees	8
Statement of financial activities	9
Statement of financial position	10
Notes to the financial statements	11

First Lisburn Presbyterian Church

Trustees' Annual Report

Year ended 31 December 2022

The trustees present their report and the financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name First Lisburn Presbyterian Church

Charity registration number NIC105331

Principal office 49 Market Square South
Lisburn
BT28 1AD
Northern Ireland

The trustees

Rev J Brackenridge
Mr D Anderson
Miss M Craig
Mr M Elliot
Mr T Kinhead
Mr M McCall
Mr G McKeown
Miss M Perry
Mrs S Hammonds
Mr R Millen
Mr E Scott
Mrs M Staniland
Miss M Thompson
Mrs K Finlay
Miss A L Brackenridge
Dr M J Lees
Mrs K Robinson
Mrs C Russell
Mrs L J Hanna
Mr R C McCall
Mr D Flinn
Mrs L McWatters

Independent examiner Johnston Graham Limited
Chartered accountants & statutory auditor
216/218 Holywood Road
Belfast
BT4 1PD

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Structure, governance and management

The Kirk Session

The Charity Trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held at least twice in each year or as appropriate.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland's form of governance, the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. First Lisburn congregation of the Presbyterian Church has been assigned to the Dromore Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

Description and purpose

The charitable purpose of the congregation is the advancement of religion.

First Lisburn Congregation of the Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable members to play their part in fulfilling God's mission to our world.

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

In First Lisburn Presbyterian Church, we seek:

- to worship the Triune God, Father, Son, and Holy Spirit;
- to reconcile our multiple identities with our Presbyterian traditions;
- to contextualise what it means to be and belong to the Christian Church.

Living in the city of Lisburn:

We are disciples together- We have experienced the grace, truth, and love of Jesus Christ in our lives and we witness to what we know in word and in deed.

We are gifted - God has given us gifts and talents, known and unknown, to share. We encourage one another to discover and then offer their gift for God's glory in the church and the world.

We are a family - We are one family comprising of many individuals and all kinds of families. We recognize our diversity and we value the individual. We value our staff team and our many volunteers. We like to welcome new members. We are open to learn from each other.

We are relational - We nurture deep relationships between people. Moving beyond the superficial we encourage each person to talk more about their faith, to share their doubts, to help one another in times of trouble, to celebrate with one another in times of joy and comfort one another in times of sorrow. We are committed to good working community relationships with our local churches.

We are joyful - We enjoy being together socially and in study. We like one another's company as we worship, work, and serve together.

We are engaged with the Community - We believe that God has particular concern for the poor, the hungry, the marginalized in our community and in our world. We believe that God invites us to enjoy good community relations and to live at peace. We see ourselves as being part of the solution to the needs of the day. The work of The Downtown Project is a major part of our engagement with the Community.

We are inclusive - We are open and inclusive. We welcome people along a broad theological spectrum. We meet men, women and young people where they are and offer them space to grow in their Christian faith.

We are thoughtful - We cherish and encourage thoughtful study and dialogue. We are open to new ways that will empower us to action and help us to witness to our Faith in this day and age. We are open to new ideas and to the leading of the Spirit in this age.

We give permission - We see the value of risking new initiatives and in having new ideas. We trust our leaders and we value teams.

We are Presbyterian - We are Presbyterians, open to being continually reformed and changed by the word and the love of God in response to the changing world in which we live. At the same time, we rejoice in our many inter-church families and members who come from other faith traditions and none.

We are on the move! - God is calling us into a dynamic future. We respect tradition but are learning not to be bound by it. We appreciate our past, celebrate our present, and look forward to the future.

We are in the City. We are here for the City. Our doors need to be open. We are also a church for a gathered people who choose to worship in FLPC because of who we are.

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Objectives and activities

The congregation meets for worship each Sunday and visitors are welcome. Throughout the year, the main Christian festivals, including Harvest Thanksgiving, are celebrated at worship services and through other related activities. The Sacrament of the Lord's Supper is observed regularly, both formally and informally. New communicant members are received on profession of faith. The Sacrament of Baptism is administered through the year. Marriage ceremonies and Services of Thanksgiving (i.e. Funeral Services) are held when requested.

Other activities include:

Sunday School and Bible Class

The Sunday School meets during Church services from September to June. Classes are grouped according to the age of the children. The teachers operate on a rota basis. The curriculum is shaped by bought in course materials and is based on Biblical stories and themes and involves activities for the children. The Sunday School children also participate in worship.

Youth Fellowship

Our Youth Fellowship meet on a Friday evening for a varied programme of activities, food, and fellowship. There are approximately fifteen members and four leaders each week from the congregation. The group go on various outings on a monthly basis.

Presbyterian Women

The group normally meets on the second Tuesday of each month during September to April. Guest speakers are invited to speak on a variety of themes. There is a focus on mission and funds are raised for various missionary endeavours, including the work of the Mission Councils of the Presbyterian Church in Ireland.

Girls' Brigade

The company meets on Monday nights during the months of September to April. Alongside the normal badge-work and Bible class programme, the company takes part in sporting competitions and various special events are organised. Choir and Praise Team Worship is led by a Choir and a Praise Team both of which meet for practice during each week. Choral pieces are performed by the choir on special occasions (Christmas, Easter, Remembrance Day, etc.) and at other occasions during the Christian year. The Praise Team prepares and performs special music for every service.

Church Magazine

A church magazine is produced three times per year. It contains reports of past and forthcoming events and items contributed by members. It is distributed to members by the Elders and is available online.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Achievements and performance

Worship and prayer

Music is an important part of our worship experience and congregational singing is accompanied by the organ and piano. The congregation also participates in worship through readings and responses. Prayer for others is an essential part of congregational life. We have an active Prayer Ministry Team and each Sunday there is a printed order of service and printed announcements.

On 31 December 2022 there were 283 communicant members and 298 families connected with the congregation. The average weekly attendance at morning worship is 100.

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited by the minister and/or pastoral personnel. Members are visited when they are in hospital and residential or nursing homes; elders and committee members are allocated a district area. Members are encouraged to contact the minister or deaconess as need arises.

Mission and outreach

The activities of local charities are publicised in congregational literature and members are encouraged to support and play an active part in their work. Many members have taken up this challenge.

The congregation supports the United Appeal which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregations in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

The congregation also contributes to the denominations annual World Development Appeal, Sunday School and Youth project and any other special appeals.

We have a Coffee Dock which is used on a weekly basis for outreach to the community. We support our local CAP centre and Lisburn Food Bank on a regular basis. We have a range of Bible studies and House groups. We have a very active and well supported Christian Aid Group. The Dr William Boyd Memorial Fund provides resources for training.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and one of the elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

Property

During the year basic maintenance was carried out.

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Organisations

We have: Sunday School and Youth Bible Class

FLY - First Lisburn Youth

PW

Bible Studies and House groups

Girls Brigade

Coffee Dock Teams

Christian Aid Teams

Downtown volunteers

Cleaning Teams

Prayer Ministry

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

Public Benefit Statement

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions Public benefit requirement statutory guidance.

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Financial review

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 214 contributors (i.e. families) during the year (225, in 2021) donating a total of £119,861 (£116,394 in 2021).

Total Income for the year was £290,406 compared to £230,745 in the previous year with corresponding expenditure of £251,492 (£263,417 in 2021). At the year-end total reserves were £1,283,353 of which £1,198,909 were restricted.

Statement of Trustee Responsibilities

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice. The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report and the strategic report were approved on 26 June 2023 and signed on behalf of the board of trustees by:

Rev J Brackenridge

Mr A Fitzpatrick

First Lisburn Presbyterian Church

Independent Auditor's Report to the Members of First Lisburn Presbyterian Church

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of First Lisburn Presbyterian Church ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by with section 63 of the 2008 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of the 2008 Act; or
4. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Elaine Mulholland

Johnston Graham Limited
216/218 Holywood Road
Belfast
BT4 1PD

26 June 2023

First Lisburn Presbyterian Church

Statement of Financial Activities

Year ended 31 December 2022

		2022		2021	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	120,361	18,714	139,075	137,693
Charitable activities	6	7,211	107,323	114,534	53,724
Other trading activities	7	284	36,419	36,703	38,955
Investment income	8	94	–	94	373
Total income		<u>127,950</u>	<u>162,456</u>	<u>290,406</u>	<u>230,745</u>
Expenditure					
Expenditure on charitable activities	9,10	141,659	109,833	251,492	263,417
Total expenditure		<u>141,659</u>	<u>109,833</u>	<u>251,492</u>	<u>263,417</u>
Net (losses)/gains on investments	11	684	–	684	(833)
Net income/(expenditure)		<u>(14,393)</u>	<u>52,623</u>	<u>38,230</u>	<u>(31,839)</u>
Transfers between funds		10,000	(10,000)	–	–
Net movement in funds		<u>(4,393)</u>	<u>42,623</u>	<u>38,230</u>	<u>(31,839)</u>
Reconciliation of funds					
Total funds brought forward		<u>87,837</u>	<u>1,156,286</u>	<u>1,244,123</u>	<u>1,275,962</u>
Total funds carried forward		<u>83,444</u>	<u>1,198,909</u>	<u>1,282,353</u>	<u>1,244,123</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

First Lisburn Presbyterian Church

Statement of Financial Position

31 December 2022

	Note	2022		2021
		£	£	£
Fixed assets				
Tangible fixed assets	14		995,561	995,561
Investments	15		8,299	8,983
			<u>1,003,860</u>	<u>1,004,544</u>
Current assets				
Debtors	16	36,498		55,608
Cash at bank and in hand		262,529		204,504
		<u>299,027</u>		<u>260,112</u>
Creditors: amounts falling due within one year	17	<u>20,534</u>		<u>20,533</u>
Net current assets			<u>278,493</u>	<u>239,579</u>
Total assets less current liabilities			<u>1,282,353</u>	<u>1,244,123</u>
Funds of the charity				
Restricted funds			1,198,909	1,156,286
Unrestricted funds			83,444	87,837
Total charity funds	18		<u>1,282,353</u>	<u>1,244,123</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 June 2023, and are signed on behalf of the board by:

John Brackenridge

Rev J Brackenridge
Trustee

Mr A Fitzpatrick
Trustee

First Lisburn Presbyterian Church

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is 49 Market Square South, Lisburn, BT28 1AD, Northern Ireland

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Freewill offering	119,861	–	119,861
Donations	500	–	500
Special Donations	–	18,714	18,714
Manse	–	–	–
Boyd Memorial	–	–	–
Special Donations	–	–	–
	<u>120,361</u>	<u>18,714</u>	<u>139,075</u>

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Freewill offering	116,394	–	116,394
Donations	500	–	500
Special Donations	–	–	–
Manse	–	1,000	1,000
Boyd Memorial	–	1,000	1,000
Special Donations	–	18,799	18,799
	<u>116,894</u>	<u>20,799</u>	<u>137,693</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Youth Income	–	13,360	13,360
Organisational Income	–	93,963	93,963
Other Income	7,211	–	7,211
	<u>7,211</u>	<u>107,323</u>	<u>114,534</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Youth Income	–	15,816	15,816
Organisational Income	–	37,702	37,702
Other Income	206	–	206
	<u>206</u>	<u>53,518</u>	<u>53,724</u>

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Rental Income	–	36,419	36,419
Accommodation Income	284	–	284
	<u>284</u>	<u>36,419</u>	<u>36,703</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Rental Income	–	38,215	38,215
Accommodation Income	740	–	740
	<u>740</u>	<u>38,215</u>	<u>38,955</u>

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

7. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Income from cash investments	94	94	373	373

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
General Expenditure	141,659	109,833	251,492

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
General Expenditure	129,183	134,234	263,417

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2022	Total fund 2021
	£	£	£
General Expenditure	251,492	251,492	263,417

10. Net (losses)/gains on investments

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Gains/(losses) on cash held for investment purposes	(684)	(684)	833	833

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Loss on disposal of heritage assets	—	1,019

12. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	—	2

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	69,527	68,300
	<u>69,527</u>	<u>68,300</u>

The average head count of employees during the year was 2 (2021: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Administrative staff	2	2
	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

14. Trustee remuneration and expenses

No trustees received remuneration or other benefits in their position as trustees of the charity.

15. Tangible fixed assets

	Land and buildings £
Cost	
At 1 January 2022 and 31 December 2022	995,561
Depreciation	
At 1 January 2022 and 31 December 2022	—
Carrying amount	
At 31 December 2022	995,561
At 31 December 2021	995,561

16. Investments

	Cash or cash equivalents £
Cost or valuation	
At 1 January 2022	8,983
Additions	—
Fair value movements	(684)
At 31 December 2022	<u>8,299</u>
Impairment	
At 1 January 2022 and 31 December 2022	
Carrying amount	
At 31 December 2022	8,299
At 31 December 2021	8,983

All investments shown above are held at valuation.

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

17. Debtors

	2022	2021
	£	£
Other debtors	<u>36,498</u>	<u>55,608</u>

18. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	<u>20,534</u>	<u>20,533</u>

19. Analysis of charitable funds

Unrestricted funds

	At				Gains and	At
	1 Jan 2022	Income	Expenditure	Transfers	losses	31 Dec 2022
	£	£	£	£	£	£
General funds	<u>87,837</u>	<u>127,950</u>	<u>(141,659)</u>	<u>10,000</u>	<u>(684)</u>	<u>83,444</u>

	At				Gains and	At
	1 Jan 2021	Income	Expenditure	Transfers	losses	31 Dec 2021
	£	£	£	£	£	£
General funds	<u>87,974</u>	<u>118,213</u>	<u>(129,183)</u>	<u>10,000</u>	<u>833</u>	<u>87,837</u>

Restricted funds

	At				Gains and	At
	1 Jan 2022	Income	Expenditure	Transfers	losses	31 Dec 2022
	£	£	£	£	£	£
Restricted Fund	<u>1,156,286</u>	<u>162,456</u>	<u>(109,833)</u>	<u>(10,000)</u>	<u>–</u>	<u>1,198,909</u>

	At				Gains and	At
	1 Jan 2021	Income	Expenditure	Transfers	losses	31 Dec 2021
	£	£	£	£	£	£
Restricted Fund	<u>1,187,988</u>	<u>112,532</u>	<u>(134,234)</u>	<u>(10,000)</u>	<u>–</u>	<u>1,156,286</u>

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

Split of Restricted Reserve

	At 1 Jan 2021	Income	Expenditure	Transfers	At 31 Dec 2022
Manse	637	-	-	-	637
Boyd Memorial	4,130	-	(2,400)	-	1,730
Youth	37,150	13,360	(27,462)	-	23,048
Property	415,204	36,419	(3,503)	(10,000)	438,120
325	667,162	-	-	-	667,162
Special Collections	-	18,714	(11,942)	-	6,772
Organisation	32,003	93,963	(64,526)	-	61,440
	<u>1,156,286</u>	<u>162,456</u>	<u>(109,833)</u>	<u>(10,000)</u>	<u>(1,198,909)</u>

	At 1 Jan 2021	Income	Expenditure	Transfers	At 31 Dec 2022
Manse	656	1,000	(1,019)	-	637
Boyd Memorial	5,530	1,000	(2,400)	-	4,130
Youth	47,595	15,816	(26,261)	-	37,150
Property	421,597	38,215	(34,608)	(10,000)	415,204
325	667,162	-	-	-	667,162
Special Collections	-	18,799	(18,799)	-	-
Organisation	45,448	37,702	(51,147)	-	32,003
	<u>1,187,988</u>	<u>112,532</u>	<u>(134,234)</u>	<u>(10,000)</u>	<u>1,156,286</u>

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,003,859	-	1,003,859
Current assets	299,529	1,198,909	1,498,438
Creditors less than 1 year	(20,532)	-	(20,532)
Net assets	<u>1,282,856</u>	<u>1,198,909</u>	<u>2,481,765</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,002,968	-	1,002,968
Current assets	260,112	1,157,119	1,417,231
Creditors less than 1 year	(20,532)	-	(20,532)
Net assets	<u>1,242,548</u>	<u>1,157,119</u>	<u>2,399,667</u>

First Lisburn Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 105331

Annual return

CHARITY REGISTRATION NUMBER: NIC105331

**First Lisburn Presbyterian Church
Financial Statements
31 December 2022**

First Lisburn Presbyterian Church

Financial Statements

Year ended 31 December 2022

	Page
Trustees' annual report	1
Independent auditor's report to the trustees	8
Statement of financial activities	9
Statement of financial position	10
Notes to the financial statements	11

First Lisburn Presbyterian Church

Trustees' Annual Report

Year ended 31 December 2022

The trustees present their report and the financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name First Lisburn Presbyterian Church

Charity registration number NIC105331

Principal office 49 Market Square South
Lisburn
BT28 1AD
Northern Ireland

The trustees

Rev J Brackenridge
Mr D Anderson
Miss M Craig
Mr M Elliot
Mr T Kinhead
Mr M McCall
Mr G McKeown
Miss M Perry
Mrs S Hammonds
Mr R Millen
Mr E Scott
Mrs M Staniland
Miss M Thompson
Mrs K Finlay
Miss A L Brackenridge
Dr M J Lees
Mrs K Robinson
Mrs C Russell
Mrs L J Hanna
Mr R C McCall
Mr D Flinn
Mrs L McWatters

Independent examiner Johnston Graham Limited
Chartered accountants & statutory auditor
216/218 Holywood Road
Belfast
BT4 1PD

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Structure, governance and management

The Kirk Session

The Charity Trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are held at least twice in each year or as appropriate.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland's form of governance, the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. First Lisburn congregation of the Presbyterian Church has been assigned to the Dromore Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

Description and purpose

The charitable purpose of the congregation is the advancement of religion.

First Lisburn Congregation of the Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable members to play their part in fulfilling God's mission to our world.

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

In First Lisburn Presbyterian Church, we seek:

- to worship the Triune God, Father, Son, and Holy Spirit;
- to reconcile our multiple identities with our Presbyterian traditions;
- to contextualise what it means to be and belong to the Christian Church.

Living in the city of Lisburn:

We are disciples together- We have experienced the grace, truth, and love of Jesus Christ in our lives and we witness to what we know in word and in deed.

We are gifted - God has given us gifts and talents, known and unknown, to share. We encourage one another to discover and then offer their gift for God's glory in the church and the world.

We are a family - We are one family comprising of many individuals and all kinds of families. We recognize our diversity and we value the individual. We value our staff team and our many volunteers. We like to welcome new members. We are open to learn from each other.

We are relational - We nurture deep relationships between people. Moving beyond the superficial we encourage each person to talk more about their faith, to share their doubts, to help one another in times of trouble, to celebrate with one another in times of joy and comfort one another in times of sorrow. We are committed to good working community relationships with our local churches.

We are joyful - We enjoy being together socially and in study. We like one another's company as we worship, work, and serve together.

We are engaged with the Community - We believe that God has particular concern for the poor, the hungry, the marginalized in our community and in our world. We believe that God invites us to enjoy good community relations and to live at peace. We see ourselves as being part of the solution to the needs of the day. The work of The Downtown Project is a major part of our engagement with the Community.

We are inclusive - We are open and inclusive. We welcome people along a broad theological spectrum. We meet men, women and young people where they are and offer them space to grow in their Christian faith.

We are thoughtful - We cherish and encourage thoughtful study and dialogue. We are open to new ways that will empower us to action and help us to witness to our Faith in this day and age. We are open to new ideas and to the leading of the Spirit in this age.

We give permission - We see the value of risking new initiatives and in having new ideas. We trust our leaders and we value teams.

We are Presbyterian - We are Presbyterians, open to being continually reformed and changed by the word and the love of God in response to the changing world in which we live. At the same time, we rejoice in our many inter-church families and members who come from other faith traditions and none.

We are on the move! - God is calling us into a dynamic future. We respect tradition but are learning not to be bound by it. We appreciate our past, celebrate our present, and look forward to the future.

We are in the City. We are here for the City. Our doors need to be open. We are also a church for a gathered people who choose to worship in FLPC because of who we are.

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Objectives and activities

The congregation meets for worship each Sunday and visitors are welcome. Throughout the year, the main Christian festivals, including Harvest Thanksgiving, are celebrated at worship services and through other related activities. The Sacrament of the Lord's Supper is observed regularly, both formally and informally. New communicant members are received on profession of faith. The Sacrament of Baptism is administered through the year. Marriage ceremonies and Services of Thanksgiving (i.e. Funeral Services) are held when requested.

Other activities include:

Sunday School and Bible Class

The Sunday School meets during Church services from September to June. Classes are grouped according to the age of the children. The teachers operate on a rota basis. The curriculum is shaped by bought in course materials and is based on Biblical stories and themes and involves activities for the children. The Sunday School children also participate in worship.

Youth Fellowship

Our Youth Fellowship meet on a Friday evening for a varied programme of activities, food, and fellowship. There are approximately fifteen members and four leaders each week from the congregation. The group go on various outings on a monthly basis.

Presbyterian Women

The group normally meets on the second Tuesday of each month during September to April. Guest speakers are invited to speak on a variety of themes. There is a focus on mission and funds are raised for various missionary endeavours, including the work of the Mission Councils of the Presbyterian Church in Ireland.

Girls' Brigade

The company meets on Monday nights during the months of September to April. Alongside the normal badge-work and Bible class programme, the company takes part in sporting competitions and various special events are organised. Choir and Praise Team Worship is led by a Choir and a Praise Team both of which meet for practice during each week. Choral pieces are performed by the choir on special occasions (Christmas, Easter, Remembrance Day, etc.) and at other occasions during the Christian year. The Praise Team prepares and performs special music for every service.

Church Magazine

A church magazine is produced three times per year. It contains reports of past and forthcoming events and items contributed by members. It is distributed to members by the Elders and is available online.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Achievements and performance

Worship and prayer

Music is an important part of our worship experience and congregational singing is accompanied by the organ and piano. The congregation also participates in worship through readings and responses. Prayer for others is an essential part of congregational life. We have an active Prayer Ministry Team and each Sunday there is a printed order of service and printed announcements.

On 31 December 2022 there were 283 communicant members and 298 families connected with the congregation. The average weekly attendance at morning worship is 100.

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited by the minister and/or pastoral personnel. Members are visited when they are in hospital and residential or nursing homes; elders and committee members are allocated a district area. Members are encouraged to contact the minister or deaconess as need arises.

Mission and outreach

The activities of local charities are publicised in congregational literature and members are encouraged to support and play an active part in their work. Many members have taken up this challenge.

The congregation supports the United Appeal which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregations in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

The congregation also contributes to the denominations annual World Development Appeal, Sunday School and Youth project and any other special appeals.

We have a Coffee Dock which is used on a weekly basis for outreach to the community. We support our local CAP centre and Lisburn Food Bank on a regular basis. We have a range of Bible studies and House groups. We have a very active and well supported Christian Aid Group. The Dr William Boyd Memorial Fund provides resources for training.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and one of the elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

Property

During the year basic maintenance was carried out.

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Organisations

We have: Sunday School and Youth Bible Class

FLY - First Lisburn Youth

PW

Bible Studies and House groups

Girls Brigade

Coffee Dock Teams

Christian Aid Teams

Downtown volunteers

Cleaning Teams

Prayer Ministry

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

Public Benefit Statement

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions Public benefit requirement statutory guidance.

First Lisburn Presbyterian Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Financial review

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 214 contributors (i.e. families) during the year (225, in 2021) donating a total of £119,861 (£116,394 in 2021).

Total Income for the year was £290,406 compared to £230,745 in the previous year with corresponding expenditure of £251,492 (£263,417 in 2021). At the year-end total reserves were £1,283,353 of which £1,198,909 were restricted.

Statement of Trustee Responsibilities

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice. The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report and the strategic report were approved on 26 June 2023 and signed on behalf of the board of trustees by:

Rev J Brackenridge

Mr A Fitzpatrick

First Lisburn Presbyterian Church

Independent Auditor's Report to the Members of First Lisburn Presbyterian Church

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of First Lisburn Presbyterian Church ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by with section 63 of the 2008 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of the 2008 Act; or
4. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Elaine Mulholland

Johnston Graham Limited
216/218 Holywood Road
Belfast
BT4 1PD

26 June 2023

First Lisburn Presbyterian Church

Statement of Financial Activities

Year ended 31 December 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	120,361	18,714	139,075	137,693
Charitable activities	6	7,211	107,323	114,534	53,724
Other trading activities	7	284	36,419	36,703	38,955
Investment income	8	94	–	94	373
Total income		<u>127,950</u>	<u>162,456</u>	<u>290,406</u>	<u>230,745</u>
Expenditure					
Expenditure on charitable activities	9,10	141,659	109,833	251,492	263,417
Total expenditure		<u>141,659</u>	<u>109,833</u>	<u>251,492</u>	<u>263,417</u>
Net (losses)/gains on investments	11	684	–	684	(833)
Net income/(expenditure)		<u>(14,393)</u>	<u>52,623</u>	<u>38,230</u>	<u>(31,839)</u>
Transfers between funds		10,000	(10,000)	–	–
Net movement in funds		<u>(4,393)</u>	<u>42,623</u>	<u>38,230</u>	<u>(31,839)</u>
Reconciliation of funds					
Total funds brought forward		<u>87,837</u>	<u>1,156,286</u>	<u>1,244,123</u>	<u>1,275,962</u>
Total funds carried forward		<u>83,444</u>	<u>1,198,909</u>	<u>1,282,353</u>	<u>1,244,123</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

First Lisburn Presbyterian Church

Statement of Financial Position

31 December 2022

	Note	2022		2021
		£	£	£
Fixed assets				
Tangible fixed assets	14		995,561	995,561
Investments	15		8,299	8,983
			<u>1,003,860</u>	<u>1,004,544</u>
Current assets				
Debtors	16	36,498		55,608
Cash at bank and in hand		262,529		204,504
		<u>299,027</u>		<u>260,112</u>
Creditors: amounts falling due within one year	17	<u>20,534</u>		<u>20,533</u>
Net current assets			<u>278,493</u>	<u>239,579</u>
Total assets less current liabilities			<u>1,282,353</u>	<u>1,244,123</u>
Funds of the charity				
Restricted funds			1,198,909	1,156,286
Unrestricted funds			83,444	87,837
Total charity funds	18		<u>1,282,353</u>	<u>1,244,123</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 June 2023, and are signed on behalf of the board by:

John Brackenridge

Rev J Brackenridge
Trustee

Mr A Fitzpatrick
Trustee

First Lisburn Presbyterian Church

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is 49 Market Square South, Lisburn, BT28 1AD, Northern Ireland

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Freewill offering	119,861	–	119,861
Donations	500	–	500
Special Donations	–	18,714	18,714
Manse	–	–	–
Boyd Memorial	–	–	–
Special Donations	–	–	–
	<u>120,361</u>	<u>18,714</u>	<u>139,075</u>

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Freewill offering	116,394	–	116,394
Donations	500	–	500
Special Donations	–	–	–
Manse	–	1,000	1,000
Boyd Memorial	–	1,000	1,000
Special Donations	–	18,799	18,799
	<u>116,894</u>	<u>20,799</u>	<u>137,693</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Youth Income	–	13,360	13,360
Organisational Income	–	93,963	93,963
Other Income	7,211	–	7,211
	<u>7,211</u>	<u>107,323</u>	<u>114,534</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Youth Income	–	15,816	15,816
Organisational Income	–	37,702	37,702
Other Income	206	–	206
	<u>206</u>	<u>53,518</u>	<u>53,724</u>

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Rental Income	–	36,419	36,419
Accommodation Income	284	–	284
	<u>284</u>	<u>36,419</u>	<u>36,703</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Rental Income	–	38,215	38,215
Accommodation Income	740	–	740
	<u>740</u>	<u>38,215</u>	<u>38,955</u>

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

7. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Income from cash investments	94	94	373	373

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
General Expenditure	141,659	109,833	251,492

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
General Expenditure	129,183	134,234	263,417

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2022	Total fund 2021
	£	£	£
General Expenditure	251,492	251,492	263,417

10. Net (losses)/gains on investments

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Gains/(losses) on cash held for investment purposes	(684)	(684)	833	833

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Loss on disposal of heritage assets	—	1,019

12. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	—	2

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	69,527	68,300

The average head count of employees during the year was 2 (2021: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Administrative staff	2	2

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

14. Trustee remuneration and expenses

No trustees received remuneration or other benefits in their position as trustees of the charity.

15. Tangible fixed assets

	Land and buildings £
Cost	
At 1 January 2022 and 31 December 2022	995,561
Depreciation	
At 1 January 2022 and 31 December 2022	—
Carrying amount	
At 31 December 2022	995,561
At 31 December 2021	995,561

16. Investments

	Cash or cash equivalents £
Cost or valuation	
At 1 January 2022	8,983
Additions	—
Fair value movements	(684)
At 31 December 2022	8,299
Impairment	
At 1 January 2022 and 31 December 2022	
Carrying amount	
At 31 December 2022	8,299
At 31 December 2021	8,983

All investments shown above are held at valuation.

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

17. Debtors

	2022	2021
	£	£
Other debtors	<u>36,498</u>	<u>55,608</u>

18. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	<u>20,534</u>	<u>20,533</u>

19. Analysis of charitable funds

Unrestricted funds

	At				Gains and	At
	1 Jan 2022	Income	Expenditure	Transfers	losses	31 Dec 2022
	£	£	£	£	£	£
General funds	<u>87,837</u>	<u>127,950</u>	<u>(141,659)</u>	<u>10,000</u>	<u>(684)</u>	<u>83,444</u>

	At				Gains and	At
	1 Jan 2021	Income	Expenditure	Transfers	losses	31 Dec 2021
	£	£	£	£	£	£
General funds	<u>87,974</u>	<u>118,213</u>	<u>(129,183)</u>	<u>10,000</u>	<u>833</u>	<u>87,837</u>

Restricted funds

	At				Gains and	At
	1 Jan 2022	Income	Expenditure	Transfers	losses	31 Dec 2022
	£	£	£	£	£	£
Restricted Fund	<u>1,156,286</u>	<u>162,456</u>	<u>(109,833)</u>	<u>(10,000)</u>	<u>–</u>	<u>1,198,909</u>

	At				Gains and	At
	1 Jan 2021	Income	Expenditure	Transfers	losses	31 Dec 2021
	£	£	£	£	£	£
Restricted Fund	<u>1,187,988</u>	<u>112,532</u>	<u>(134,234)</u>	<u>(10,000)</u>	<u>–</u>	<u>1,156,286</u>

First Lisburn Presbyterian Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

Split of Restricted Reserve

	At 1 Jan 2021	Income	Expenditure	Transfers	At 31 Dec 2022
Manse	637	-	-	-	637
Boyd Memorial	4,130	-	(2,400)	-	1,730
Youth	37,150	13,360	(27,462)	-	23,048
Property	415,204	36,419	(3,503)	(10,000)	438,120
325	667,162	-	-	-	667,162
Special Collections	-	18,714	(11,942)	-	6,772
Organisation	32,003	93,963	(64,526)	-	61,440
	<u>1,156,286</u>	<u>162,456</u>	<u>(109,833)</u>	<u>(10,000)</u>	<u>(1,198,909)</u>

	At 1 Jan 2021	Income	Expenditure	Transfers	At 31 Dec 2022
Manse	656	1,000	(1,019)	-	637
Boyd Memorial	5,530	1,000	(2,400)	-	4,130
Youth	47,595	15,816	(26,261)	-	37,150
Property	421,597	38,215	(34,608)	(10,000)	415,204
325	667,162	-	-	-	667,162
Special Collections	-	18,799	(18,799)	-	-
Organisation	45,448	37,702	(51,147)	-	32,003
	<u>1,187,988</u>	<u>112,532</u>	<u>(134,234)</u>	<u>(10,000)</u>	<u>1,156,286</u>

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,003,859	-	1,003,859
Current assets	299,529	1,198,909	1,498,438
Creditors less than 1 year	(20,532)	-	(20,532)
Net assets	<u>1,282,856</u>	<u>1,198,909</u>	<u>2,481,765</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,002,968	-	1,002,968
Current assets	260,112	1,157,119	1,417,231
Creditors less than 1 year	(20,532)	-	(20,532)
Net assets	<u>1,242,548</u>	<u>1,157,119</u>	<u>2,399,667</u>