

BALLYLOUGHAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**STATEMENT OF FINANCIAL ACTIVITY  
FOR YEAR ENDED 31 DECEMBER 2024**

		<b>UNRESTRICTED FUNDS</b>	<b>RESTRICTED FUNDS</b>	<b>TOTAL 2024</b>	<b>TOTAL 2023</b>
		£	£	£	£
<b>Income and endowments from</b>					
Donations and legacies	2	214,916	180,786	395,702	440,126
Charitable activities	3	3,032	21,426	24,458	31,373
Total		<u>217,948</u>	<u>202,212</u>	<u>420,160</u>	<u>471,499</u>
<b>Expenditure on:</b>					
Raising funds	4	888	0	888	0
Charitable activities	5	161,994	109,252	271,246	256,716
Total		<u>162,882</u>	<u>109,252</u>	<u>272,134</u>	<u>256,716</u>
<b>Net income/(expenditure)</b>		55,066	92,960	148,026	214,783
Transfers between funds		<u>(727,575)</u>	<u>727,575</u>	<u>0</u>	<u>0</u>
<b>Net movement in funds</b>		<u>(672,509)</u>	<u>820,535</u>	<u>148,026</u>	<u>214,783</u>
Reconciliation of funds:					
Total funds brought forward		835,406	170,612	1,006,018	791,235
<b>Total funds carried forward</b>		<u><u>162,897</u></u>	<u><u>991,147</u></u>	<u><u>1,154,044</u></u>	<u><u>1,006,018</u></u>


BALLYLOUGHAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**BALANCE SHEET  
AS AT 31 DECEMBER 2024**

	NOTES	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2024	TOTAL FUNDS 2023
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	8	0	1,166,043	1,166,043	1,124,977
<b>Total fixed assets</b>		0	1,166,043	1,166,043	1,124,977
<b>CURRENT ASSETS</b>					
Debtors	9	35,316	26,460	61,776	74,062
Cash at bank and in hand	10	132,479	49,046	181,525	206,299
<b>Total current assets</b>		167,795	75,506	243,301	280,361
<b>LIABILITIES</b>					
Creditors: amounts falling due within one year	11(i)	4,898	40,195	45,093	33,946
Creditors: more than one year	11(ii)	0	210,207	210,207	365,374
<b>Total Liabilities</b>		4,898	250,402	255,300	399,320
<b>Net current assets</b>		162,897	(174,896)	(11,999)	(118,959)
<b>Total net assets</b>		162,897	991,147	1,154,044	1,006,018
<b>FUNDS OF THE CHARITY</b>					
Unrestricted funds	12	162,897	0	162,897	835,406
Restricted funds	12	0	991,147	991,147	170,612
<b>Total charity funds</b>		162,897	991,147	1,154,044	1,006,018

Approved by the Kirk Session at a meeting on 24th March 2025 and signed on its behalf by

  
.....  
Mr Stanley Warwick  
(Clerk of Session)

  
.....  
Mr Colin Orr  
(Treasurer)

Dated : 24th March 2025

Dated : 24th March 2025

BALLYLOUGHAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**  
**31 DECEMBER 2024**

**1 ACCOUNTING POLICIES**

**Basis of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

**Fund accounting**

Restricted funds comprise revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balance, interest on their pooled investment is apportioned to the individual funds on an average basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**Income resources**

**(i) Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**(ii) Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

**(iii) Grants and donations**

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

**(iv) Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

BALLYLOUGHAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS  
31 DECEMBER 2024**

**1 ACCOUNTING POLICIES - CONT'D**

**(v)** Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

**(vi)** Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Expenditure and liabilities**

**(vii)** Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

**(viii)** Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**(ix)** Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**(x)** Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**(xi)** Tangible fixed assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Buildings	over 50 years
Fixtures, fittings and equipment	over 10 years
Computers, software and technical equipment	over 4 years



BALLYLOUGHAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**  
**31 DECEMBER 2024**

**2 INCOME FROM DONATIONS AND LEGACIES**

	<b>UNRESTRICTED FUNDS</b>	<b>RESTRICTED FUNDS</b>	<b>TOTAL FUNDS 2024</b>	<b>TOTAL FUNDS 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Recorded giving	175,300	123,021	298,321	312,058
Loose collections	6,545	0	6,545	11,228
Donations and gifts	1,224	31,305	32,529	46,213
Gift aid	31,847	26,460	58,307	70,627
	<u>214,916</u>	<u>180,786</u>	<u>395,702</u>	<u>440,126</u>

**3 INCOME FROM CHARITABLE ACTIVITIES**

	<b>UNRESTRICTED FUNDS</b>	<b>RESTRICTED FUNDS</b>	<b>TOTAL FUNDS 2024</b>	<b>TOTAL FUNDS 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Organisation income	0	21,426	21,426	20,988
Sale of study books etc	231	0	231	850
Income from church events	2,801	0	2,801	9,493
Miscellaneous income	0	0	0	42
Grants	0	0	0	0
	<u>3,032</u>	<u>21,426</u>	<u>24,458</u>	<u>31,373</u>

**4 EXPENDITURE ON RAISING FUNDS**

	<b>UNRESTRICTED FUNDS</b>	<b>RESTRICTED FUNDS</b>	<b>TOTAL FUNDS 2024</b>	<b>TOTAL FUNDS 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
FOW envelopes	888	0	888	0
	<u>888</u>	<u>0</u>	<u>888</u>	<u>0</u>

BALLYLOUGHAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**

**31 DECEMBER 2024**

**5 EXPENDITURE ON CHARITABLE ACTIVITIES**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2024	TOTAL FUNDS 2023
	£	£	£	£
General assembly assessments	15,214	0	15,214	13,650
Presbytery fees	659	0	659	573
Ministry and support staff costs	100,912	0	100,912	108,858
Congregational running expenses	43,169	49,836	93,005	80,956
Donations to Missions and charities	0	31,195	31,195	39,436
Governance costs	2,040	0	2,040	1,950
Depreciation charge and loss on disposal of assets	0	28,221	28,221	11,293
	<u>161,994</u>	<u>109,252</u>	<u>271,246</u>	<u>256,716</u>

**6 EMPLOYEES**

Employment costs

	TOTAL FUNDS 2024	TOTAL FUNDS 2023
	£	£
Wages and salaries	84,529	92,657
Social security costs	5,188	4,950
Pension contributions	9,651	9,467
	<u>99,368</u>	<u>107,074</u>

Number of employees

The average number of employees, including the minister of the congregation, during the year was:

	2024	2023
	£	£
Average number of employees	<u>6</u>	<u>7</u>

There were no employees in receipt of employee benefits in excess of £60,000.

BALLYLOUGHAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**

**31 DECEMBER 2024**

**7 PENSION COSTS**

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were:

	<b>TOTAL FUNDS 2024 £</b>	<b>TOTAL FUNDS 2023 £</b>
Contributions	<u>9,517</u>	<u>9,064</u>

The congregation contributes to a defined contribution pension scheme for one of its employees. The pension charge represents the contributions due from the congregation during that year.

	<b>TOTAL FUNDS £</b>	<b>TOTAL FUNDS £</b>
Contributions	<u>134</u>	<u>403</u>

BALLYLOUGHAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**  
**31 DECEMBER 2024**

**8 TANGIBLE FIXED ASSETS**

	<b>BUILDINGS</b>	<b>FIXTURES FITTINGS &amp; EQUIPMENT</b>	<b>COMPUTERS &amp; TECHINICAL EQUIPMENT</b>	<b>TOTAL</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST OR VALUATION</b>				
At start of year	1,170,167	23,267	18,158	1,211,592
Additions	66,104	2,166	1,017	69,287
Disposals	0	0	(4,535)	(4,535)
At end of year	<u>1,236,271</u>	<u>25,433</u>	<u>14,640</u>	<u>1,276,344</u>
<b>DEPRECIATION</b>				
At start of year	56,111	14,131	16,373	86,615
Provision for year	24,661	2,328	1,232	28,221
Disposals	0	0	(4,535)	(4,535)
At end of year	<u>80,772</u>	<u>16,459</u>	<u>13,070</u>	<u>110,301</u>
<b>NET BOOK VALUE</b>				
At start of year	<u>1,114,056</u>	<u>9,136</u>	<u>1,785</u>	<u>1,124,977</u>
At end of year	<u><u>1,155,499</u></u>	<u><u>8,974</u></u>	<u><u>1,570</u></u>	<u><u>1,166,043</u></u>



BALLYLOUGHAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**  
**31 DECEMBER 2024**

**9 DEBTORS**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2024	TOTAL FUNDS 2023
	£	£	£	£
Gift Aid Recoverable	29,847	26,460	56,307	68,877
Prepayments	5,469	0	5,469	5,185
Sundry debtors	0	0	0	0
	<u>35,316</u>	<u>26,460</u>	<u>61,776</u>	<u>74,062</u>

**10 CASH AT BANK AND IN HAND**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2024	TOTAL FUNDS 2023
	£	£	£	£
Bank current accounts	132,455	48,825	181,280	206,116
Bank deposit account	24	0	24	24
Cash in hand	0	221	221	159
	<u>132,479</u>	<u>49,046</u>	<u>181,525</u>	<u>206,299</u>

**11(i) CREDITORS: amounts falling due within one year**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2024	TOTAL FUNDS 2023
	£	£	£	£
Accruals	4,898	2,052	6,950	2,929
Loans	0	38,143	38,143	31,017
	<u>4,898</u>	<u>40,195</u>	<u>45,093</u>	<u>33,946</u>

**11(ii) CREDITORS: amounts falling due in more than one year**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2024	TOTAL FUNDS 2023
	£	£	£	£
Loans	-	210,207	210,207	365,374
	<u>-</u>	<u>210,207</u>	<u>210,207</u>	<u>365,374</u>

BALLYLOUGHAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**NOTES TO THE ACCOUNTS**  
**31 DECEMBER 2024**

**12 FUND BALANCES AND RECONCILIATION OF FUNDS**

Fund	BALANCE AT START £	INCOME £	EXPEND £	TRANSFER £	BALANCE AT END £
<b>UNRESTRICTED FUNDS</b>					
General account	835,406	217,948	(162,882)	(727,575)	162,897
	<u>835,406</u>	<u>217,948</u>	<u>(162,882)</u>	<u>(727,575)</u>	<u>162,897</u>
<b>RESTRICTED FUNDS</b>					
Missionary	9,699	38,697	(30,195)		18,201
Other mission support	0	1,000	(1,000)		0
Property	145,963	141,090	(58,559)	728,585	957,079
Community initiative	8,840	6,315	(3,053)	(1,010)	11,092
Kids church	250	247	(120)		377
Girls Brigade	1,366	2,557	(3,583)		340
Boys Brigade	755	2,732	(2,573)		914
Toddlers	2,032	276	(215)		2,093
Mix	1,569	9,298	(9,955)		912
Men's group	139				139
	<u>170,612</u>	<u>202,212</u>	<u>(109,252)</u>	<u>727,575</u>	<u>991,147</u>
<b>TOTAL FUNDS</b>	<u>1,006,018</u>	<u>420,160</u>	<u>(272,134)</u>	<u>0</u>	<u>1,154,044</u>

**13 RELATED PARTY TRANSACTION**

One of the Trustees, the minister of the congregation received remuneration of £39,657 and expenses of £7,036 for acting in that capacity. Pension contributions of £9,517 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). None of the other trustees received any remuneration or expenses during the year in connection with their duties.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity  
£15,214 for congregational assessments  
£12,260 towards the United Appeal  
£3,400 towards Orphans and Children Society

The congregation contributed £659 towards Presbytery Assessments during the year. There were no other related party transactions.